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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation OLB FOUNDATION INC		A Employer identification number 46-0501871	
Number and street (or P O box number if mail is not delivered to street address) 925 WEST LANCASTER AVE STE 250		Room/suite	BT Telephone number (see instructions) (610) 788-2128
City or town, state or province, country, and ZIP or foreign postal code BRYN MAWR, PA 19010		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,785,991		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,744	5,744		
	4 Dividends and interest from securities	24,131	24,131		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	68,232			
	b Gross sales price for all assets on line 6a 630,157				
	7 Capital gain net income (from Part IV, line 2) . . .		68,232		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,573	1,573		
	12 Total.Add lines 1 through 11	99,680	99,680		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	7,950	7,950		0
	c Other professional fees (attach schedule)	43,385	43,385		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	210	210		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	47,174	47,174		0
	24 Total operating and administrative expenses. Add lines 13 through 23	98,719	98,719		0
	25 Contributions, gifts, grants paid	40,262			40,262
	26 Total expenses and disbursements.Add lines 24 and 25	138,981	98,719		40,262
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-39,301			
	b Net investment income (if negative, enter -0-)		961		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	51,116	24,749	24,749
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 575,000 Less allowance for doubtful accounts ▶ _____ 0	575,000	575,000	575,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,456,065	1,530,512	1,530,512
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	478,074	655,730	655,730
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,560,255	2,785,991	2,785,991	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	2,560,255	2,785,991	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	2,560,255	2,785,991	
	31	Total liabilities and net assets/fund balances(see instructions)	2,560,255	2,785,991	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,560,255
2	Enter amount from Part I, line 27a	2	-39,301
3	Other increases not included in line 2 (itemize) ▶ _____	3	280,640
4	Add lines 1, 2, and 3	4	2,801,594
5	Decreases not included in line 2 (itemize) ▶ _____	5	15,603
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,785,991

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	68,232
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	61,877	1,262,722	0 049003
2013	31,492	2,148,910	0 014655
2012	92,800	1,839,153	0 050458
2011	71,755	1,751,143	0 040976
2010	119,018	1,586,597	0 075015

2 Total of line 1, column (d).	2	0 230107
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046021
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,633,153
5 Multiply line 4 by line 3.	5	121,180
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	10
7 Add lines 5 and 6.	7	121,190
8 Enter qualifying distributions from Part XII, line 4.	8	40,262

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	19
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	19
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	19
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,120
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,120
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	8,101
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 8,101 Refunded ▶	11	0

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ THE ORGANIZATION Telephone no ▶ (610) 788-2128 Located at ▶ 925 WEST LANCASTER AVE STE 250 BRYN MAWR PA ZIP+4 ▶ 19010			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BLAKELY C PAGE	PRESIDENT	0	0	0
C/O OLB FOUNDATION BRYN MAWR, PA 19010	1 00			
BRITTAIN BARDES	VICE PRESIDENT	0	0	0
C/O OLB FOUNDATION BRYN MAWR, PA 19010	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

▶

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	0

Total. Add lines 1 through 3 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,635,319
b	Average of monthly cash balances.	1b	37,933
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,673,252
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,673,252
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	40,099
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,633,153
6	Minimum investment return. Enter 5% of line 5.	6	131,658

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	131,658
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	19
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	19
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	131,639
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	131,639
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	131,639

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	40,262
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,262
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	40,262

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				131,639
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	33,911			
b From 2011.				
c From 2012.	3,183			
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	37,094			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 40,262				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				40,262
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	37,094			37,094
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				54,283
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

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Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	40,262
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> <div style="border-bottom: 1px solid black; text-align: center;">Signature of officer or trustee</div>	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">2016-11-15</div> <div style="border-bottom: 1px solid black; text-align: center;">Date</div>	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> <div style="border-bottom: 1px solid black; text-align: center;">Title</div>

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name MARK S CARROW CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00446684
	Firm's name <input type="checkbox"/> CITRIN COOPERMAN & COMPANY LLP			Firm's EIN <input type="checkbox"/> 22-2428965	
	Firm's address <input type="checkbox"/> 1800 JFK BOULEVARD 20TH FLOOR PHILADELPHIA, PA 19103			Phone no (215) 545-4800	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KEYSTONE AIM FUND II, LP	P	2015-01-01	2015-12-31
KEYSTONE AIM FUND II, LP	P	2014-01-01	2015-12-31
KEYSTONE AIM FUND II, LP	P	2014-01-01	2015-12-31
PERMIT CAPITAL MORTGAGE FUND LP A TO H	P	2014-01-01	2015-12-31
ACCELERATE-IT VENTURES FUND I, LP	P	2015-01-01	2015-12-31
ACCELERATE-IT VENTURES FUND I, LP	P	2014-01-01	2015-12-31
CHARLES SCHWAB #1815 ST (SEE ATTACHED)	P	2015-01-01	2015-12-31
CHARLES SCHWAB #1815 LT (SEE ATTACHED)	P	2014-01-01	2015-12-31
CHARLES SCHWAB #4497 ST (SEE ATTACHED)	P	2015-01-01	2015-12-31
CHARLES SCHWAB #4497 LT (SEE ATTACHED)	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		6	-6
66			66
		14	-14
53,811			53,811
396			396
		364	-364
74,620		59,928	14,692
19,741		18,401	1,340
205,379		183,972	21,407
64,990		76,538	-11,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			66
			-14
			53,811
			396
			-364
			14,692
			1,340
			21,407
			-11,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
CHARLES SCHWAB #9030 ST (SEE ATTACHED)	P	2015-01-01	2015-12-31
CHARLES SCHWAB #9030 LT (SEE ATTACHED)	P	2014-01-01	2015-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,054		3,251	-197
203,481		219,451	-15,970
4,619			4,619

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-197
			-15,970
			4,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AQUIDNECK LAND TRUST 790 AQUIDNECK AVENUE MIDDLETOWN,RI 02842	NONE	PUBLIC	PHILANTHROPY	250
BOYS & GIRLS CLUBS OF PALM BEACH COUNTY 800 NORTHPOINT PARKWAY SUITE 204 WEST PALM BEACH,FL 33407	NONE	PUBLIC	PHILANTHROPY	500
BOYS & GIRLS CLUBS OF NEWPORT COUNTY RI 95 CHURTH STREET NEWPORT,RI 02840	NONE	PUBLIC	PHILANTHROPY	250
CCN HISTORIC BUILDING PRESERVATION FOUNDATION PO BOX 810 NEWPORT,RI 02840	NONE	PUBLIC	PHILANTHROPY	500
EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD SUITE 625 PALMETTO BAY,FL 33157	NONE	PUBLIC	PHILANTHROPY	1,000
GARDEN CONSERVANCY 100 MATSONFORD ROAD BLDG 5 STE 441 RADNOR,PA 19087	NONE	PUBLIC	PHILANTHROPY	1,500
HOSPICE FOUNDATION OF PALM BEACH COUNTY 139 NORTH COUNTY ROAD PALM BEACH,FL 33480	NONE	PUBLIC	PHILANTHROPY	1,000
IYRS SCHOOL OF TECHNOLOGY & TRADES 449 THAMES STREET NEWPORT,RI 02840	NONE	PUBLIC	PHILANTHROPY	500
JEFFERSON SCHOLARS FOUNDATION 112 CLARKE COURT CHARLOTTESVILLE,VA 22903	NONE	PUBLIC	PHILANTHROPY	5,000
KIP TAVIANO FUND 100 MATSONFORD ROAD BLDG 5 STE 441 RADNOR,PA 19087	DONE	PUBLIC	PHILANTHROPY	502
LENOX HILL NEIGHBORHOOD HOUSE 331 E 70TH STREET NEW YORK,NY 10021	NONE	PUBLIC	PHILANTHROPY	6,750
LEUKEMIA & LYMPHOMA SOCIETY 100 N 20TH STREET SUITE 405 PHILADELPHIA,PA 19103	NONE	PUBLIC	PHILANTHROPY	750
LIGHT OF HEALING HOPE FOUNDATION 2801 NEW MEXICO AVENUE NW STE 1224 WASHINGTON,DC 20007	NONE	PUBLIC	PHILANTHROPY	500
NEWPORT FILM 174 BELLEVUE AVENUE STE 314 NEWPORT,RI 02840	NONE	PUBLIC	PHILANTHROPY	1,000
NEWPORT HOSPITAL FOUNDATION 11 FRIENDSHIP ST NEWPORT,RI 02840	NONE	PUBLIC	PHILANTHROPY	500
Total ▶ 3a				40,262

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NFTE PHILADELPHIA 1509 CECIL B MOORE AVE RM 22 PHILADELPHIA,PA 19119	NONE	PUBLIC	PHILANTHROPY	500
NORMAN BIRD SANCTUARY 583 3RD BEACH RD MIDDLETOWN,RI 02842	NONE	PUBLIC	PHILANTHROPY	250
PETER'S PLACE 336 KING OF PRUSSIA ROAD RADNOR,PA 19087	NONE	PUBLIC	PHILANTHROPY	160
PRESERVATION FOUNDATION OF PALM BEACH 311 PERUVIAN AVENUE PALM BEACH,FL 33480	NONE	PUBLIC	PHILANTHROPY	5,000
REDWOOD LIBRARY & ATHENAEUM 50 BELLEVUE AVENUE NEWPORT,RI 02840	NONE	PUBLIC	PHILANTHROPY	250
SOUTHERN METHODIST UNIVERITY 6425 BOAZ LANE DALLAS,TX 75205	NONE	PUBLIC	LISA - 11/15/16 03 45PM WORKSHEET PRIVATE FOUNDATION	500
SUSAN G KOMEN 125 SOUTH 9TH STREET SUITE 202 PHILADELPHIA,PA 19107	NONE	PUBLIC	PHILANTHROPY	750
SWAN 100 MATSONFORD ROAD BLDG 5 STE 441 RADNOR,PA 19087	NONE	PUBLIC	PHILANTHROPY	1,000
SWIM ACROSS AMERICA ONE INTERNATIONAL PLACE STE 4600 BOSTON,MA 02110	NONE	PUBLIC	PHILANTHROPY	250
THE EAST HARLEM SCHOOL 309 EAST 103RD STREET NEW YORK,NY 10029	NONE	PUBLIC	PHILANTHROPY	500
THE LAWRENCEVILLE SCHOOL 2500 MAIN STREET LAWRENCEVILLE,NJ 08648	NONE	PUBLIC	PHILANTHROPY	100
THE SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH,FL 33480	NONE	PUBLIC	PHILANTHROPY	6,000
THE UNIVERSITY OF VIRGINIA PO BOX 400229 CHARLOTTESVILLE,VA 22904	NONE	PUBLIC	PHILANTHROPY	2,000
TOWN OF PALM BEACH UNITED WAY 44 COCOANUT ROW SUITE M201 PALM BEACH,FL 33480	NONE	PUBLIC	PHILANTHROPY	500
TRINITY COLLEGE 300 SUMMIT ST HARTFORD,CT 06106	NONE	PUBLIC	PHILANTHROPY	2,000
Total ▶ 3a				40,262

TY 2015 Accounting Fees Schedule

Name: OLB FOUNDATION INC

EIN: 46-0501871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,950	7,950		0

TY 2015 All Other Program Related Investments Schedule

Name: OLB FOUNDATION INC
EIN: 46-0501871

Category	Amount
NONE	0

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name: OLB FOUNDATION INC

EIN: 46-0501871

Statement: THE STATE DOES NOT ACCEPT SUCH FILINGS.

TY 2015 Investments Corporate Stock Schedule**Name:** OLB FOUNDATION INC**EIN:** 46-0501871

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB - STOCK	1,131,552	1,131,552
SCHWAB - MUTUAL FUNDS	398,960	398,960

TY 2015 Investments - Other Schedule**Name:** OLB FOUNDATION INC**EIN:** 46-0501871

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PERMIT CAPITAL MORTGAGE FUND, LP	AT COST	128,581	128,581
KEYSTONE AIM FUND II, LP	AT COST	113,668	113,668
SCOIT, INC.	AT COST	50,000	50,000
METROPOLITAN ASSOCIATES KY, LLC	AT COST	24,697	24,697
SC ECHO ASSOCIATS, LLC	AT COST	19,615	19,615
TD AMERITRADE - 8898	AT COST	0	0
ACCELERATE-IT VENTURES FUND I, LP	AT COST	319,169	319,169

TY 2015 Other Decreases Schedule**Name:** OLB FOUNDATION INC**EIN:** 46-0501871

Description	Amount
TAXES PAID FOR PRIOR PERIODS	12,163
NONDUDUCTIBLE CONTRIBUTIONS	3,440

TY 2015 Other Expenses Schedule**Name:** OLB FOUNDATION INC**EIN:** 46-0501871

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	74	74		0
MISCELLANEOUS	805	805		0
NET RENTAL LOSS FROM PASSTHROUGHS (K-1S)	27,900	27,900		0
CHARITABLE CONTRIBUTIONS FROM PASSTHROUGHS (K-1S)	2	2		0
INVESTMENT INTEREST EXPENSE FROM PASSTHROUGHS (K-1S)	746	746		0
PORTFOLIO DEDUCTIONS FROM PASSTHROUGHS (K-1S)	17,647	17,647		0

TY 2015 Other Income Schedule**Name:** OLB FOUNDATION INC**EIN:** 46-0501871

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY BUSINESS INCOME FROM PASSTHROUGHS	1,573	1,573	1,573

TY 2015 Other Increases Schedule**Name:** OLB FOUNDATION INC**EIN:** 46-0501871

Description	Amount
BOOK TO TAX DIFFERENCE	280,501
NONDEDUCTIBLE K-1 EXPENSES	43
NONDIVIDEND DISTRIBUTIONS	96

TY 2015 Other Professional Fees Schedule**Name:** OLB FOUNDATION INC**EIN:** 46-0501871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	31,000	31,000		0
OTHER PROFESSIONAL FEES	12,385	12,385		0

TY 2015 Taxes Schedule**Name:** OLB FOUNDATION INC**EIN:** 46-0501871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID FROM PASSTHROUGHS (K-1S)	2	2		0
FOREIGN TAXES PAID FROM BROKERAGE (1099S)	208	208		0