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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

LOWELL N. JOHNSON CHARITABLE FOUNDATION

A Employer identification number

46-0484573

Number and street (or P O box number if mail is not delivered to street address)

C/O DAN CHURCHILL, 1610 5TH AVENUE

Room/suite

B Telephone number

309 792-3643

City or town, state or province, country, and ZIP or foreign postal code

MOLINE, IL 61265

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 10,391,857.

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,258,836.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees STMT 4 66,800. 9,090. 57,710.

b Accounting fees STMT 5 6,970. 0. 6,970.

c Other professional fees STMT 6 12,416. 12,416. 0.

17 Interest

18 Taxes STMT 7 7,590. 0. 0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 8 164. 49. 115.

24 Total operating and administrative expenses Add lines 13 through 23 143,940. 71,555. 64,795.

25 Contributions, gifts, grants paid 470,000. 470,000.

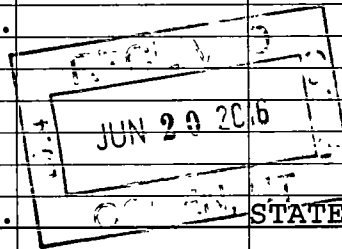
26 Total expenses and disbursements Add lines 24 and 25 613,940. 71,555. 534,795.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements 87,035.

b Net investment income (if negative, enter -0-) 652,704.

c Adjusted net income (if negative, enter -0-) N/A



523501 11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		678,698.	271,329.	271,329.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10		0.	241,883.	240,350.
	b	Investments - corporate stock STMT 11		6,293,017.	6,546,880.	9,874,138.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ PREPAID EXCISE TAX)		6,880.	6,040.	6,040.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,978,595.	7,066,132.	10,391,857.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		6,978,595.	6,978,595.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	87,537.	
30	Total net assets or fund balances		6,978,595.	7,066,132.		
31	Total liabilities and net assets/fund balances		6,978,595.	7,066,132.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,978,595.
2	Enter amount from Part I, line 27a	2	87,035.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	502.
4	Add lines 1, 2, and 3	4	7,066,132.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,066,132.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,258,836.		824,105.	434,731.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			434,731.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	434,731.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	542,030.	11,279,718.	.048054
2013	521,864.	10,351,058.	.050416
2012	458,301.	9,212,006.	.049750
2011	520,467.	9,348,541.	.055674
2010	372,911.	8,612,150.	.043301

2 Total of line 1, column (d)	2	.247195
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049439
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,869,976.
5 Multiply line 4 by line 3	5	537,401.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,527.
7 Add lines 5 and 6	7	543,928.
8 Enter qualifying distributions from Part XII, line 4	8	534,795.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	13,054.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	13,054.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	13,054.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 6,040.	7	21,040.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 15,000.	9	
d Backup withholding erroneously withheld	6d	10	7,986.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 7,986. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>DANIEL CHURCHILL</u> Telephone no. ► <u>(309) 762-3643</u> Located at ► <u>1610 FIFTH AVENUE, , MOLINE, IL</u> ZIP+4 ► <u>61265</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL CHURCHILL 1610 FIFTH AVENUE MOLINE, IL 61265	PRESIDENT 5.00	50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,372,880.
b	Average of monthly cash balances	1b	656,364.
c	Fair market value of all other assets	1c	6,265.
d	Total (add lines 1a, b, and c)	1d	11,035,509.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,035,509.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	165,533.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,869,976.
6	Minimum investment return Enter 5% of line 5	6	543,499.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	543,499.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	13,054.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,054.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	530,445.
4	Recoveries of amounts treated as qualifying distributions	4	500.
5	Add lines 3 and 4	5	530,945.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	530,945.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	534,795.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	534,795.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	534,795.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				530,945.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				16,238.
e From 2014				
f Total of lines 3a through e	16,238.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 534,795.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				530,945.
e Remaining amount distributed out of corpus	3,850.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	20,088.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	20,088.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				16,238.
d Excess from 2014				
e Excess from 2015				3,850.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARROWHEAD RANCH 12200 - 104TH STREET COAL VALLEY, IL 61240	NONE	PC	CHARITABLE SUPPORT	1,000.
AUGUSTANA COLLEGE 639 - 38TH STREET ROCK ISLAND, IL 61201	NONE	PC	CHARITABLE SUPPORT	50,000.
BETHANY HOME 1150 - 12TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
BLACKHAWK COLLEGE 3901 - 25TH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	100,000.
BOYS AND GIRLS CLUB 338 - 6TH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				470,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 6-14-16

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

RAY D HARRISON

RAY D HARRISON

6-14-16

P00449411

Firm's name ► HONKAMP KRUEGER & CO., P.C.

Firm's EIN ► 42-0946155

Firm's address ► 1528 47TH AVENUE
MOLINE, IL 61265

Phone no. 309-764-3200

Form **990-PF** (2015)

LOWELL N. JOHNSON CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SHS MEDTRONIC INC	D	11/25/08	01/27/15
b	800 SHS MEDTRONIC INC	D	04/03/09	01/27/15
c	334 SHS ESCROW AMR CORP	D	03/10/06	03/02/15
d	1250 SHS CITIGROUP INC	P	06/21/13	07/22/15
e	1750 SHS CITIGROUP INC	P	10/07/13	07/22/15
f	1000 SHS CITIGROUP INC	P	10/09/13	07/22/15
g	2000 SHS CITIGROUP INC	P	10/16/13	07/22/15
h	4000 SHS CITIGROUP INC	P	12/03/13	07/22/15
i	1000 SHS CITIGROUP INC	P	03/28/14	07/22/15
j	900 SHS MICROSOFT CORP	P	07/28/04	10/26/15
k	1993.22 SHS MICROSOFT CORP	P	07/28/04	10/26/15
l	200 SHS MICROSOFT CORP	P	07/28/04	10/26/15
m	906 SHS MICROSOFT CORP	P	07/28/04	10/26/15
n	1000 SHS MICROSOFT CORP	P	07/28/04	10/26/15
o	32.338 SHS MICROSOFT CORP	P	12/11/08	10/26/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,390.		6,876.	8,514.
b 61,560.		27,505.	34,055.
c		156.	-156.
d 74,005.		59,160.	14,845.
e 103,608.		85,158.	18,450.
f 59,204.		48,192.	11,012.
g 118,409.		99,381.	19,028.
h 236,818.		208,923.	27,895.
i 59,204.		47,663.	11,541.
j 47,285.		25,736.	21,549.
k 104,720.		56,996.	47,724.
l 10,508.		5,719.	4,789.
m 47,600.		25,907.	21,693.
n 52,538.		28,595.	23,943.
o 1,699.		650.	1,049.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8,514.
b			34,055.
c			-156.
d			14,845.
e			18,450.
f			11,012.
g			19,028.
h			27,895.
i			11,541.
j			21,549.
k			47,724.
l			4,789.
m			21,693.
n			23,943.
o			1,049.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

LOWELL N. JOHNSON CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5000 SHS MICROSOFT CORP	D	01/15/09	10/26/15
b	38.442 SHS MICROSOFT CORP	P	03/12/09	10/26/15
c	30 SHS MICROSOFT CORP	P	08/12/09	10/26/15
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 262,692.		96,073.	166,619.
b 2,020.		654.	1,366.
c 1,576.		761.	815.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			166,619.
b			1,366.
c			815.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	434,731.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD ABUSE COUNCIL 525 SIXTEENTH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	10,000.
CHILDREN'S THERAPY CENTER OF THE QUAD CITIES 15004 - 13TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,500.
CHRISTIAN FRIENDLINESS / YOUTH HOPE 3928 - 12TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	15,000.
CHURCHES UNITED 630 - 9TH STREET ROCK ISLAND, IL 61201	NONE	PC	CHARITABLE SUPPORT	5,000.
DISPATCH ARGUS GOOD FELLOW FUND 1720 FIFTH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	3,500.
FAMILY MUSEUM FOUNDATION 2900 LEARNING CAMPUS DRIVE BETTENDORF, IA 52722	NONE	PC	CHARITABLE SUPPORT	1,500.
JUNIOR ACHIEVEMENT 600 - 12TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
KIWANIS FOUNDATION PO BOX 3434 ROCK ISLAND, IL 61204	NONE	PC	CHARITABLE SUPPORT	3,000.
MARRIAGE & FAMILY COUNSELING 1800 - 3RD AVENUE, STE 512 ROCK ISLAND, IL 61201	NONE	PC	CHARITABLE SUPPORT	2,500.
MOLINE FOUNDATION / MOLINE ROTARY LITERACY COMMITTEE 817 - 11TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,000.
Total from continuation sheets				309,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOLINE PUBLIC LIBRARY 3210 - 41ST STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,500.
MOLINE SCHOOL DISTRICT 40 1619 - 11TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	1,000.
NEW KINGDOM TRAILRIDERS 4500 - 16TH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
NIABI ZOO NIABI ZOO ROAD COAL VALLEY, IL 61240	NONE	PC	CHARITABLE SUPPORT	5,000.
QUAD CITY MUSIC GUILD (ENDOWMENT) 1584 - 34TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,500.
ROCK ISLAND COUNTY FARM BUREAU FOUNDATION 1601 - 52ND AVENUE, SUITE 3 MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	1,500.
SETON SCHOOL 1320 - 16TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	3,000.
ST. AMBROSE UNIVERSITY 1950 EAST 54TH STREET DAVENPORT, IA 52807	NONE	PC	CHARITABLE SUPPORT	100,000.
TRINITY HEALTH FOUNDATION (COLLEGE OF NURSING ENDOWMENT) 2121 - 1ST STREET A MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
UNIVERSITY OF ILLINOIS / COLLEGE OF BUSINESS 2001 SOUTH FIRST STREET, SUITE 109 CHAMPAIGN, IL 61820	NONE	PC	CHARITABLE SUPPORT	50,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTERN ILLINOIS UNIVERSITY FOUNDATION 3561 - 60TH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	21,000.
WOMEN'S CHOICE CENTER LIFE & FAMILY EDUCATIONAL TRUST 2711 HAPPY JOE DR. BETTENDORF, IA 52722	NONE	PC	CHARITABLE SUPPORT	5,000.
YMCA 2040 - 53RD STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	7,500.
YMCA CAPITAL CAMPAIGN 2040 - 53RD STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	25,000.
MOLINE SCHOOL DISTRICT 40 1619 - 11TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	15,000.
MERCER FOUNDATION FOR HEALTH 201 WEST MAIN STREET ALED0, IL 61231	NONE	PC	CHARITABLE SUPPORT	5,000.
ILLOWA COUNCIL BSA 4412 NORTH BRADY STREET DAVENPORT, IA 52806	NONE	PC	CHARITABLE SUPPORT	5,000.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200 SHS MEDTRONIC INC	15,390.	6,978.	0.	0.	8,412.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
800 SHS MEDTRONIC INC	61,560.	27,912.	0.	0.	33,648.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
334 SHS ESCROW AMR CORP	0.	156.	0.	0.	-156.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1250 SHS CITIGROUP INC	74,005.	59,160.	0.	0.	14,845.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1750 SHS CITIGROUP INC	103,608.	85,158.	0.	0.	18,450.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000 SHS CITIGROUP INC	59,204.	48,192.	0.	0.	11,012.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 SHS CITIGROUP INC	118,409.	99,381.	0.	0.	19,028.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4000 SHS CITIGROUP INC	236,818.	208,923.	0.	0.	27,895.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000 SHS CITIGROUP INC	59,204.	47,663.	0.	0.	11,541.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
900 SHS MICROSOFT CORP	47,285.	25,736.	0.	0.	21,549.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1993.22 SHS MICROSOFT CORP	104,720.	57,004.	0.	0.	47,716.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200 SHS MICROSOFT CORP	10,508.	5,719.	0.	0.	4,789.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
906 SHS MICROSOFT CORP	47,600.	25,907.	0.	0.	21,693.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000 SHS MICROSOFT CORP	52,538.	28,595.	0.	0.	23,943.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
32.338 SHS MICROSOFT CORP	1,699.	650.	0.	0.	1,049.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5000 SHS MICROSOFT CORP	262,692.	118,850.	0.	0.	143,842.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
38.442 SHS MICROSOFT CORP	2,020.	654.	0.	0.	1,366.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30 SHS MICROSOFT CORP	1,576.	751.	0.	0.	825.

CAPITAL GAINS DIVIDENDS FROM PART IV

0.

TOTAL TO FORM 990-PF, PART I, LINE 6A

411,447.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	288,879.	0.	288,879.	288,879.	
INTEREST	134.	0.	134.	134.	
TO PART I, LINE 4	289,013.	0.	289,013.	289,013.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 INCOME	515.	515.	
TOTAL TO FORM 990-PF, PART I, LINE 11	515.	515.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	66,800.	9,090.		57,710.
TO FM 990-PF, PG 1, LN 16A	66,800.	9,090.		57,710.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,970.	0.		6,970.
TO FORM 990-PF, PG 1, LN 16B	6,970.	0.		6,970.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL INVESTMENTS	12,416.	12,416.			0.
TO FORM 990-PF, PG 1, LN 16C	12,416.	12,416.			0.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	1,565.	0.			0.
EXCISE TAXES	6,025.	0.			0.
TO FORM 990-PF, PG 1, LN 18	7,590.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE REGISTRATION FEES	115.	0.			115.
SERVICE FEE	49.	49.			0.
TO FORM 990-PF, PG 1, LN 23	164.	49.			115.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
ROUNDING ADJUSTMENT					2.
CONTRIBUTION RECOVERY/OVER-STATEMENT					500.
TOTAL TO FORM 990-PF, PART III, LINE 3					502.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - GOVERNMENT BONDS	X		241,883.	240,350.
TOTAL U.S. GOVERNMENT OBLIGATIONS			241,883.	240,350.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			241,883.	240,350.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - CORPORATE STOCK	6,520,944.	9,814,074.
SEE ATTACHED - OTHER INVESTMENTS	25,936.	60,064.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,546,880.	9,874,138.

LOWELL N. JOHNSON CHARITABLE FOUNDATION
46-0484573
990-PF Attachment
12/31/2015

Part II. Line 10a and 10b, Columns (b & c), Investments

Shares	Description	(b) Book Value	(c) Fair Market Value
1,000.000	Abbott Laboratories	18,913	44,910
1,000.000	AbbVie, Inc	25,360	59,240
200.000	Alibaba Group	18,735	16,254
4,000.000	Alcoa Inc	41,320	39,480
5,000.000	Alcoa Inc PFD	170,270	166,550
2,000.000	Altria Group Inc	18,288	116,420
1,000.000	Apple Inc Com	101,011	105,260
8,000.000	AT&T Inc	204,718	275,280
5,000.000	Bank of America Corp	123,797	84,150
1,000.000	Baxalta Inc Com	21,410	39,030
1,000.000	Baxter Intl Inc Com	26,381	38,150
3,000.000	Blackberry Ltd	96,421	27,840
3,000.000	BP PLC	141,008	93,780
1,000.000	Cardinal Health Inc	21,880	89,270
6,000.000	Caterpillar Inc	198,240	407,760
600.000	Chevron Corp	39,750	53,976
2,000.000	Coco-Cola Company	47,990	85,920
2,100.000	Conocophillips	46,299	98,049
2,000.000	CVS Caremark Corp	65,554	195,540
4,500.000	Deere & Company	180,336	343,215
1,000.000	Devon Energy Corp New Com	38,288	32,000
4,000.000	DOW Chemical Company	64,560	205,920
3,000.000	Exxon Mobil Corp	185,764	233,850
400.000	General Dynamics	22,156	54,944
17,000.000	General Electric Company	296,098	529,550
1,400.000	Hartford Financial	57,426	60,844
1,000.000	Honeywell International Inc	24,330	103,570
38,000.000	JP Morgan Chase & Company	1,319,572	2,509,140
1,000.000	KKR Financial Holdings LLC	25,677	26,580
10,000.000	Kinder Morgan Inc Del	283,594	149,200
800.000	Linnco LLC Com	25,105	816
1,000.000	Eli Lilly & Co Common	60,287	84,260
5,000.000	Manitowoc Company Inc	26,300	76,750
1,000.000	Medtronic Inc	76,950	76,920
2,000.000	National Oilwell Varco Inc	100,961	66,980
1,000.000	National Retail Ptyys Inc	22,706	26,110
500.000	Northrop Grumman Corp.	31,903	94,405
4,000.000	Nucor Corp	177,720	161,200
1,000.000	Pepsico Inc	54,960	99,920
3,000.000	Pepco Holdings Inc	43,755	78,030
9,000.000	Pfizer Inc	148,683	290,520

LOWELL N. JOHNSON CHARITABLE FOUNDATION

46-0484573

990-PF Attachment

12/31/2015

1,500.000	Philip Morris International Inc.	33,561	131,865
1,050.000	Phillips 66	13,762	85,890
4,000.000	PNC Financial Services	191,478	381,240
4,850.000	Proctor & Gamble Company	262,633	385,139
800.000	Qualcomm Inc	36,160	39,988
1,000.000	Schlumberger Ltd	54,110	69,750
10,000.000	Seadrill Limited	291,179	33,900
650.000	Stryker Corp	24,838	60,411
4,400.000	Textron Inc	42,504	184,844
3,000.000	Total SA Sponsored ADR	140,819	134,850
5,000.000	Transocean Limited	190,701	61,900
1,000.000	UnitedHealth Group Inc	24,980	117,640
2,100.000	United Technologies Corp	119,934	201,747
1,000.000	Ventas	55,085	56,430
1,000.000	Verizon	46,859	46,220
3,000.000	VMWare Inc	144,580	169,710
2,500.000	Walgreen Boots Alliance	75,783	212,888
1,600.000	Wal-Mart Stores	77,504	98,080
	CORPORATE STOCK	6,520,943.54	9,814,075.00
800.000	Ishares TR Dow Jones US R/E Index	25,936	60,064
	OTHER	25,936	60,064
250,000.000	Federal Farm CR BKS	241,883	240,350
	Government Bonds	241,883	240,350
	TOTAL INVESTMENTS	6,788,763	10,114,489

LOWELL N. JOHNSON CHARITABLE FOUNDATION

Application Process

Not-for-profit organizations that meet the Foundation's funding criteria can submit requests for contributions in writing to the Foundation office in accordance with these guidelines.

Contribution Requests

Please provide a cover letter providing the following information:

- the organization name and its mission
- geographic region served
- the program or project to be considered for funding
- other anticipated or confirmed funding sources and contribution amounts

Please ensure that a member of the organization's board of directors or the executive director signs the letter. Attach a copy of the organization's IRS 501(c)(3) determination letter to the request.

Completed requests should be sent to: Lowell N. Johnson Charitable Foundation, 1610 5th Avenue, Moline, IL 61265

Restrictions

The Foundation does not make grants to individuals, political organizations, labor organizations or fraternal organizations.

Funding Eligibility

Not-for-profit organizations that meet the following criteria can be considered for funding by the Foundation:

- Recognized as tax-exempt by the IRS under Section 501(c)(3)
- Provide programs or services in the following Illinois counties: Rock Island, Henry, Mercer; or for the benefit of residents in those counties.
- Offer programs or services consistent with the Foundation's funding priorities

Priorities

The Foundation focuses its giving in the following program areas:

- Community Development - programs or initiatives that provide vital human services, incentives for educational development, or economic stimulus for our communities.
- Youth Development - programs that encourage our youth to reach their full potential and develop needed skills for the workforce of tomorrow.
- Arts & Culture - artistic and cultural initiatives that enrich our communities, with special consideration given to those that provide access to the arts for financially disadvantaged youth.

Evaluation

Applicants will be evaluated based upon the following:

- The need for the expenditure in the community
- The impact on the recipient, as well as the number of people who will be served
- The location of the community served
- The uniqueness of the program or project
- The impact of the request on the organization requesting it
- The soundness of the organization and its financial management
- Accuracy and completeness of the application
- Level of volunteer support and organization