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Form **990-PF** | **Return of Private Foundation** | OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Department of the Treasury
Internal Revenue Service

2015

Open to Public Inspection

ENVELOPE POSTMARK DATE NOV 15 2016

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THE MEROPS FOUNDATION 6178-01-1/6

A Employer identification number: 45-6870036

Number and street (or P O box number if mail is not delivered to street address): GLENMEDE TRUST CO., N.A., 1650 MARKET ST.,

Room/suite: 1200

B Telephone number (see instructions): 215-419-6000

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19103-7391

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,040,934.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	191,876.	191,876.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	225,420.			
	b Gross sales price for all assets on line 6a 1,148,324.				
	7 Capital gain net income (from Part IV, line 2)		225,420.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-41,777.	-41,777.		STMT 4
	12 **Total.** Add lines 1 through 11	375,519.	375,519.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	50,531.	25,266.		25,266.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	20,403.	3,831.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	9.			9.
	24 **Total operating and administrative expenses** Add lines 13 through 23	70,943.	29,097.		25,275.
	25 Contributions, gifts, grants paid	537,114.			537,114.
	26 **Total expenses and disbursements** Add lines 24 and 25	608,057.	29,097.		562,389.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-232,538.			
	b **Net investment income** (if negative, enter -0-)		346,422.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	405,960.	348,763.	348,763.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	10,389,842.	10,251,731.	9,692,171.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	10,795,802.	10,600,494.	10,040,934.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	10,795,802.	10,600,494.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	10,795,802.	10,600,494.	
31	**Total liabilities and net assets/fund balances** (see instructions)	10,795,802.	10,600,494.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,795,802.
2	Enter amount from Part I, line 27a	2	-232,538.
3	Other increases not included in line 2 (itemize) ▶ PARTNERSHIP BASIS ADJ	3	41,777.
4	Add lines 1, 2, and 3	4	10,605,041.
5	Decreases not included in line 2 (itemize) ▶ TIME DIFFERENCE	5	4,547.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,600,494.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,148,324.		922,904.	225,420.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				225,420.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	225,420.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	470,758.	10,844,765.	0.043409
2013	367,898.	10,377,444.	0.035452
2012	NONE	9,404,490.	NONE
2011			
2010			

2	**Total** of line 1, column (d)	2	0.078861
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.019715
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,247,896.
5	Multiply line 4 by line 3	5	202,037.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,464.
7	Add lines 5 and 6	7	205,501.
8	Enter qualifying distributions from Part XII, line 4	8	562,389.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,464.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,464.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,464.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 17,734.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	17,734.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,270.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 14,270. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 7 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? TRUSTEE FEE ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED		50,531.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,037,094.
b	Average of monthly cash balances	1b	366,861.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	10,403,955.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	10,403,955.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	156,059.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,247,896.
6	**Minimum investment return.** Enter 5% of line 5	6	512,395.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	512,395.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,464.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,464.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	508,931.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	508,931.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	508,931.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	562,389.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	562,389.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,464.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	558,925.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				508,931.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			492,891.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 NONE				
b From 2011 NONE				
c From 2012 NONE				
d From 2013 NONE				
e From 2014 NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 562,389.				
a Applied to 2014, but not more than line 2a			492,891.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				69,498.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				439,433.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2011 NONE				
b Excess from 2012 NONE				
c Excess from 2013 NONE				
d Excess from 2014 NONE				
e Excess from 2015 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				537,114.
Total . . . . . . ▶ 3a				537,114.
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	191,876.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-41,777.	
8 Gain or (loss) from sales of assets other than inventory			18	225,420.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				375,519.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 375,519.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 9/20/2016 ▶ V.P.

Signature of officer or trustee Date Title

The Glenmede Trust Co. N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AQR STYLE PREMIA ALTERNATIVE FUND	7,269.	7,269.
AQR RISK PARITY FUND -I	1,557.	1,557.
ABBOTT LABORATORIES	220.	220.
ALTRIA GROUP INC	161.	161.
AMERICAN EXPRESS CO.	141.	141.
AMPHENOL CORP-CL A	114.	114.
APPLE COMPUTER INC.	242.	242.
BLACKROCK STRATEGIC INCOME OPP DTD 11/1/	7,971.	7,971.
BOEING CO.	410.	410.
CAMPBELL SOUP CO.	211.	211.
CHEVRON CORP	391.	391.
CISCO SYSTEMS	403.	403.
DFA INTERNATIONAL CORE EQUITY	18,056.	18,056.
DFA EMERG MKTS CORE EQUITY	7,122.	7,122.
DFA US LARGE CAP EQUITY PORTFOLIO	10,502.	10,502.
DANAHER CORP	57.	57.
DISCOVER FINANCIAL SERVICES	127.	127.
DREYFUS GLOBAL REAL ESTATE SECURITIES FD	11,947.	11,947.
FRANKLIN RESOURCES INC.	190.	190.
GMO QUALITY FUND IV	11,854.	11,854.
GLENMEDE FUND INC-GOVT CASH PORTFOLIO DT	37.	37.
GLENMEDE FUND INC-CORE FIXED INCOME PORT	28,931.	28,931.
GLENMEDE FUND INC-ADVISOR SMALL CAP VALU	229.	229.
GLENMEDE INTL SECURED OPTIONS PORT	4,376.	4,376.
GLENMEDE FUND INC SECURED OPTIONS	7,490.	7,490.
GLENMEDE LARGE CAP CORE FUND	6,039.	6,039.
GLENMEDE FUND INC-LARGE CAP VALUE PORT	3,485.	3,485.
W W GRAINGER INC	140.	140.
HALLIBURTON CO.	154.	154.
HANESBRANDS INC	86.	86.
OAKMARK INTERNATIONAL FD I	7,685.	7,685.
HELMERICH & PAYNE INC.	223.	223.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HOME DEPOT INC.	336.	336.
HUBBELL (HARVEY) INC CLASS B	45.	45.
JP MORGAN CHASE & CO	425.	425.
JOHNSON & JOHNSON	406.	406.
KIMBERLY CLARK CORP.	206.	206.
LEGG MASON BW GLOBAL OP BD-IS	3,853.	3,853.
ELI LILLY & CO.	353.	353.
MASTERCARD INC-CL A	62.	62.
MEDTRONIC INC.	59.	59.
NETAPP INC	82.	82.
OCCIDENTAL PETROLEUM CORP.	104.	104.
OMNICOM GROUP	85.	85.
ORACLE CORP	205.	205.
PNC FINANCIAL SERVICES GROUP INC	286.	286.
PARKER-HANNIFIN CORP.	161.	161.
PATTERSON COS INC	188.	188.
PEPSICO INC.	396.	396.
PIMCO ALL ASSETS AUTH -IS	7,379.	7,379.
T ROWE PRICE GROUP INC	591.	591.
RAYTHEON COMPANY	373.	373.
ROCHE HOLDINGS LTD-SPONS ADR	311.	311.
ROSS STORES INC	63.	63.
ROYCE SPECIAL EQUITY FUND -IN	2,259.	2,259.
SCHLUMBERGER LTD.	281.	281.
SCRIPPS NETWORKS INTERAC	133.	133.
TEMPLETON GLOBAL BOND FD-AD	5,934.	5,934.
U S BANCORP	249.	249.
VANGUARD PRIMECAP FUND ADMIRAL SHARES	6,825.	6,825.
VANGUARD FTSE ALL-WORLD EX-U	20,791.	20,791.
WAL MART STORES INC.	382.	382.
WELLS FARGO CO	271.	271.
WESTERN DIGITAL CORP.	234.	234.
ACCENTURE PLC	233.	233.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESCO LTD		81.	81.
MEDTRONIC PLC SHS		177.	177.
ACE LTD		237.	237.
	TOTAL	191,876.	191,876.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	-41,777.	-41,777.
TOTALS	-41,777.	-41,777.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	51.	51.
FEDERAL TAX PAYMENT - PRIOR YE	5,082.	
FEDERAL ESTIMATES - INCOME	11,490.	
FOREIGN TAXES ON QUALIFIED FOR	2,782.	2,782.
FOREIGN TAXES ON NONQUALIFIED	998.	998.
TOTALS	20,403.	3,831.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	9.	9.
TOTALS	9.	9.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

COMBINED STATEMENT OF ASSETS
THE MEROPS FOUNDATION
12/31/15
6178-01-1/6

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Cash & Reserves										
344911	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GTGXX)		1.00	344,911	1.00	344,911		551	0.16	
3853+	Cash		1.00	3,852	1.00	3,852		0	0.00	
Cash & Reserves Total				348,763		348,763		551	0.16	
Fixed Income										
Other Taxable Bond Mutual Funds										
110140+	GLENMEDE FUND INC-CORE FIXED INCOME PORTFOLIO (GTCGX)		11.39	1,254,721	11.05	1,217,043	37,677-	26,984	2.22	#
16884+	LEGG MASON BW GLOBAL OP BD-IS (GOBSX)		11.62	196,136	9.75	164,620	31,515-	3,731	2.27	#
14898+	TEMPLETON GLOBAL BOND FD-AD (TGBAX)		13.35	198,849	11.53	171,779	27,070-	5,810	3.38	#
28862+	BLACKROCK STRATEGIC INCOME OPP DTD 11/1/2013 (BSIIX)		10.28	296,715	9.77	281,979	14,736-	7,861	2.79	#
	Total			1,946,421		1,835,421	110,999-	44,386	2.42	
Fixed Income Total				1,946,421		1,835,421	110,999-	44,386	2.42	
Equities										
Basic Industries										

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
110	BOEING CO. (BA)		127.99	14,079	144.59	15,905	1,826	480	3.02	#
105	DANAHER CORP (DHR)		63.33	6,650	92.88	9,752	3,103	57	0.58	#
40	W W GRAINGER INC (GWW)		238.58	9,543	202.59	8,104	1,439-	187	2.31	#
60	PARKER-HANNIFIN CORP. (PH)		91.47	5,488	96.98	5,819	331	151	2.60	#
150	RAYTHEON COMPANY (RTN)		80.67	12,101	124.53	18,680	6,579	402	2.15	#
	Total			47,861		58,260	10,399	1,277	2.19	
Consumer Discretionary										
130	DOLLAR GENERAL CORP (DG)		65.82	8,556	71.87	9,343	787	114	1.22	#
110	DOLLAR TREE INC (DLTR)		39.38	4,332	77.22	8,494	4,162	0	0.00	#
130	GARTNER GROUP CLASS A (IT)		52.08	6,771	90.70	11,791	5,020	0	0.00	#
100	HOME DEPOT INC. (HD)		66.40	6,640	132.25	13,225	6,585	236	1.78	#
170	OMNICOM GROUP (OMC)		73.22	12,447	75.66	12,862	415	340	2.64	#
50	PANERA BREAD COMPANY-CL A (PNRA)		180.58	9,029	194.78	9,739	710	0	0.00	#
150	SCRIPPS NETWORKS INTERAC (SNI)		68.89	10,333	55.21	8,282	2,052-	138	1.67	#
	Total			58,108		73,736	15,628	828	1.12	
Consumer Staples										
225	CAMPBELL SOUP CO. (CPB)		45.72	10,286	52.55	11,824	1,538	281	2.37	#
120	DR PEPPER SNAPPLE GROUP (DPS)		77.44	9,293	93.20	11,184	1,891	230	2.06	#
140	PEPSICO INC. (PEP)		85.14	11,919	99.92	13,989	2,069	393	2.81	#
150	WAL MART STORES INC. (WMT)		77.01	11,552	61.30	9,195	2,357-	294	3.20	#
	Total			43,050		46,192	3,141	1,198	2.59	
Energy										
90	CHEVRON CORP (CVX)		112.03	10,083	89.96	8,096	1,986-	385	4.76	#

COMBINED STATEMENT OF ASSETS
THE MEROPS FOUNDATION
12/31/15
6178-01-1/6

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
210	HALLIBURTON CO (HAL)		43.05	9,040	34.04	7,148	1,892-	151	2.12	#
80	HELMERICH & PAYNE INC. (HP)		61.68	4,934	53.55	4,284	650-	220	5.14	#
145	SCHLUMBERGER LTD. (SLB)		94.23	13,664	69.75	10,114	3,550-	290	2.87	#
	Total			37,721		29,642	8,078-	1,046	3.53	
Financials										
145	AMERICAN EXPRESS CO. (AXP)		86.92	12,603	69.55	10,085	2,518-	168	1.67	#
140	BAXALTA INC (BXLT)		34.68	4,855	39.03	5,464	609	39	0.72	
115	DISCOVER FINANCIAL SERVICES (DFS)		49.22	5,660	53.62	6,166	506	129	2.09	#
260	JPMORGAN CHASE & CO (JPM)		51.20	13,313	66.03	17,168	3,855	458	2.67	#
140	PNC FINANCIAL SERVICES GROUP (PNC)		84.69	11,857	95.31	13,343	1,486	286	2.14	#
100	T ROWE PRICE GROUP INC (TROW)		77.36	7,736	71.49	7,149	587-	208	2.91	#
305	US BANCORP (USB)		36.55	11,149	42.67	13,014	1,866	311	2.39	#
180	WELLS FARGO CO (WFC)		34.69	6,244	54.36	9,785	3,541	270	2.76	#
	Total			73,417		82,174	8,757	1,869	2.27	
Health Care										
225	ABBOTT LABORATORIES (ABT)		41.02	9,229	44.91	10,105	876	234	2.32	#
265	BAXTER INTL. INC. (BAX)		37.48	9,931	38.15	10,110	178	122	1.21	#
140	JOHNSON & JOHNSON (JNJ)		101.43	14,200	102.72	14,381	180	420	2.92	#
90	LABORATORY CORP OF AMERICA HOLDINGS (LH)		100.49	9,044	123.64	11,128	2,083	0	0.00	#
135	ELI LILLY & CO. (LLY)		55.53	7,496	84.26	11,375	3,879	275	2.42	#
215	PATTERSON COS INC (PDCO)		41.04	8,824	45.21	9,720	896	189	1.95	#
85	WATERS CORP (WAT)		114.47	9,730	134.58	11,439	1,709	0	0.00	#

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			68,454		78,258	9,802	1,240	1.59	
Technology										
110	ACCENTURE PLC (ACN)		70.37	7,741	104.50	11,495	3,754	242	2.11	#
205	AMPHENOL CORP-CL A (APH)		34.62	7,098	52.23	10,707	3,609	115	1.07	#
117	APPLE INC. (AAPL)		62.40	7,301	105.26	12,315	5,014	243	1.98	#
510	CISCO SYSTEMS (CSCO)		22.85	11,653	27.16	13,849	2,196	428	3.09	#
205	COGNIZANT TECH SOLUTIONS CRP (CTSH)		42.09	8,629	60.02	12,304	3,675	0	0.00	#
125	GLOBAL PAYMENTS INC (GPN)		64.90	8,113	64.51	8,064	50-	5	0.06	#
95	MASTERCARD INC-CL A (MA)		78.79	7,485	97.36	9,249	1,764	72	0.78	#
355	ORACLE CORP (ORCL)		33.36	11,842	36.53	12,968	1,126	213	1.64	#
7	PRICELINE.COM INC (PCLN)		1283.14	8,982	1274.95	8,925	58-	0	0.00	#
	Total			78,844		99,876	21,031	1,318	1.32	
Other Assets										
85	ACE LTD (ACE)		101.24	8,605	116.85	9,932	1,327	228	2.29	
300	INVESCO LTD (IVZ)		31.94	9,581	33.48	10,044	463	324	3.23	#
	Total			18,186		19,976	1,790	552	2.76	
U S Mutual Funds										
18657+	DFA EMERG MKTS CORE EQUITY (DFCEX)		19.45	362,908	15.76	294,036	68,872-	6,717	2.28	#
47174+	DFA US LARGE CAP EQUITY PORTFOLIO (DUSQX)		12.88	607,558	12.53	591,096	16,462-	9,671	1.64	#
7219+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO (GTCSX)		20.48	147,809	24.88	179,606	31,797	231	0.13	*#

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
34252+	GLENMEDE FUND INC SECURED OPTIONS (GTSOX)		12.09	414,052	12.00	411,027	3,026-	0	0.00 *#
29897+	GLENMEDE FUND INC-LARGE CAP VALUE PORTFOLIO (GTMEX)		10.83	323,897	9.63	287,912	35,985-	3,946	1.37 *#
27877+	GLENMEDE LARGE CAP CORE FUND (GTLOX)		19.51	543,882	21.63	602,973	59,091	6,105	1.01 #
21812+	GMO QUALITY FUND IV (GQEFX)		22.95	500,656	19.36	422,289	78,367-	9,467	2.24 #
9301+	ROYCE SPECIAL EQUITY FUND -IN (RSEIX)		21.79	202,663	17.80	165,564	37,099-	0	0.00 #
5782+	VANGUARD PRIMECAP FUND ADMIRAL SHARES (VPMAX)		99.37	574,598	103.27	597,156	22,559	7,147	1.20 #
	Total			3,678,023		3,551,659	126,364-	43,284	1.22
International Mutual Funds									
57714+	DFA INTERNATIONAL CORE EQUITY (DFIEX)		12.49	720,590	11.39	657,365	63,225-	19,103	2.91 #
22487+	GLENMEDE INTL SECURED OPTIONS PORT (NOVIX)		10.57	237,579	9.81	220,598	16,982-	4,048	1.83 *#
14530+	OAKMARK INTERNATIONAL FD I (OAKIX)		22.41	325,553	21.36	310,368	15,185-	7,207	2.32 #
16847	VANGUARD FTSE ALL-WORLD EX-U (VEU)		47.05	792,576	43.41	731,328	61,248-	21,598	2.95 #
	Total			2,076,298		1,919,659	156,639-	51,956	2.71
Equities Total				6,179,962		5,959,432	220,533-	104,568	1.75
Other									

COMBINED STATEMENT OF ASSETS
THE MEROPS FOUNDATION
12/31/15
6178-01-1/6

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Alternative Assets										
11601+	AQR RISK PARITY FUND -I (AQRIX)		11.03	127,911	9.09	105,449	22,462-	0	0.00	#
12296+	AQR STYLE PREMIA ALTERNATIVE FUND (QSPIX)		11.07	136,112	10.14	124,684	11,428-	0	0.00	#
56644+	DREYFUS GLOBAL REAL ESTATE SECURITIES FD (DRLIX)		8.28	469,092	8.59	486,572	17,480	11,725	2.41	#
178750	GLENMEDE PRIVATE INF VIII-B UNF COMMIT		0.00	0	0.00	0		0	0.00	#
146250	GLENMEDE PRIVATE INVESTMENT FUND VIII-B		1.00	146,250	1.11	162,906	16,656	0	0.00	#
6500	LTD		100.00	650,000	97.08	631,022	18,978-	0	0.00	
17393+	PIMCO ALL ASSETS AUTH -IS (PAUIX)		11.08	192,715	7.65	133,057	59,658-	9,236	6.94	#
5367	UNITED STATES COMMODITY INDEX (USCI)		58.12	311,951	40.47	217,202	94,748-	0	0.00	#
4831+	VAN ECK INTL INVEST GOLD -I (INIIX)		18.90	91,317	7.54	36,426	54,891-	0	0.00	#
	Total			2,125,348		1,897,318	228,029-	20,961	1.10	
Other Total				2,125,348		1,897,318	228,029-	20,961	1.10	
Grand Total				10,600,494		10,040,934	559,561-	170,466	1.70	

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

THE MEROPS FOUNDATION
ACCOUNT #6178-01-1/6
EIN: 45-6870036
TAX YEAR ENDING 12/31/15

ATTACHMENTS PAGE 6 FORM 990-PF
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN-SATION	EXPENSE ACCT	EMPLOYEE BEN PLAN CONTRIB
1. THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET ST , STE 1200 PHILADELPHIA, PA 19103	TRUSTEE	5	50,531	0	0
2 DAVID LAMMOT GREENEWALT C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET ST , STE 1200 PHILADELPHIA, PA 19103	TRUSTEE	5	0	0	0
3. BENJAMIN H TESTERMAN C/O THE GLENMEDE TRUST COMPANY, N A. 1650 MARKET ST., STE 1200 PHILADELPHIA, PA 19103	TRUSTEE	5	0	0	0
4. NICHOLAS D CAHILL C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET ST., STE 1200 PHILADELPHIA, PA 19103	TRUSTEE	5	0	0	0
TOTAL			50,531	0	0

The Merops Foundation

2015 Grants Paid

Organization	Purpose of Grant	Amount	Payment Date
American Philosophical Society	To support The Greenewalt Endowment for Lewis and Clark Grants for Exploration and Field Research.	$50,000.00	4/3/2015
American Research Institute in Turkey	To support the George M.A. and Ilse Bohlund Hanfmann and Machteld J. Mellink Fellowships in Archaeology	$160,000.00	4/3/2015
American Research Institute in Turkey	To support the ARIT Ankara Library Development (The Toni M. Cross Library).	$10,000.00	4/3/2015
Koc Education, Culture and Healthcare Foundation	To support the Gygaia Projects - Excavation House.	$75,000.00	4/3/2015
Koc Education, Culture and Healthcare Foundation	To support the Gygaia Projects.	$35,000.00	4/3/2015
University of Arizona	To support the Laboratory of Tree-Ring Research (LTRR), Aegean Dendrochronology Project	$38,824 00	4/3/2015
University of California at Berkeley	To support the Department of Classics "Meritorious Visitor Fund"	$50,000 00	4/3/2015
University of Chicago	To support the Kerkenes Dag Project	$35,000.00	4/3/2015
The University of Kansas Center for Research, Inc.	To support Archaeological Fieldwork at Aphrodisias: Final Documentation of the Sebasteion.	$28,470 00	4/3/2015
University of Michigan	To support "Rocks, Paper, Memory: Wendy Artin's Paintings of Ancient Sculptures".	$16,820.24	4/3/2015
University of Pennsylvania Museum of Archaeology and Anthropology	To support the Gordion Excavation Project.	$23,000.00	4/3/2015
University of Wisconsin	The Sardis Expedition for the Bilkent Symphony Orchestra	$15,000.00	5/26/2015
Total 2015 (12 items)		$537,114 24	
	Grand Totals	**$537,114.24**	