Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: RUTH D STROM TRUST 419198015

A Employer identification number: 45-6836360

Number and street (or P.O box number if mail is not delivered to street address): 717 WEST SPRAGUE

Room/suite:

B Telephone number (see instructions): 509-353-3898

City or town, state or province, country, and ZIP or foreign postal code: SPOKANE, WA 99201

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,011,175.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,344.	16,946.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,352.			
	b Gross sales price for all assets on line 6a 249,403.				
	7 Capital gain net income (from Part IV, line 2)		13,352.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,400.	3,400.		
	12 **Total.** Add lines 1 through 11	37,096.	33,698.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,398.	12,298.		4,099.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	600.	NONE	NONE	600.
	c Other professional fees (attach schedule) STMT 2	149.			149.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	729.	196.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,876.	12,494.	NONE	4,848.
	25 Contributions, gifts, grants paid	54,028.			54,028.
	26 **Total expenses and disbursements** Add lines 24 and 25	71,904.	12,494.	NONE	58,876.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	-34,808.			
	b **Net investment income** (if negative, enter -0-)		21,204.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing	505.		
2	Savings and temporary cash investments	30,208.	48,469.	46,469.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	1,004,423.	949,263.	964,706.
14	Land, buildings, and equipment basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,035,136.	997,732.	1,011,175.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	1,035,136.	997,732.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,035,136.	997,732.	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,035,136.	997,732.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,035,136.
2	Enter amount from Part I, line 27a	2	-34,808.
3	Other increases not included in line 2 (itemize) ▶ 2015 ROC ADJUSTMENT TO BASIS OF SALES	3	208.
4	Add lines 1, 2, and 3	4	1,000,536.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	2,804.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	997,732.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	249,403.		236,051.	13,352.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				13,352.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	13,352.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	50,632.	1,113,841.	0.045457
2013	19,049.	1,082,631.	0.017595
2012	22,361.	975,898.	0.022913
2011			
2010			

2	Total of line 1, column (d)	2	0.085965
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.028655
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,063,939.
5	Multiply line 4 by line 3	5	30,487.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	212.
7	Add lines 5 and 6	7	30,699.
8	Enter qualifying distributions from Part XII, line 4	8	58,876.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	212.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	212.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	212.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 268.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	268.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	56.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 56. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ WASHINGTON TR. BANK Telephone no. ▶ (509)353-3898 Located at ▶ PO BOX 2127, SPOKANE, WA ZIP+4 ▶ 99210-2127			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WASHINGTON TRUST BANK PRIVATE BANKING - PO BOX 2127, SPOKANE, WA 99210-2127	TRUSTEE 1	16,398.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services	▶	NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,024,515.
b	Average of monthly cash balances	1b	55,626.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,080,141.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,080,141.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,202.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,063,939.
6	**Minimum investment return.** Enter 5% of line 5	6	53,197.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	53,197.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	212.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	212.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	52,985.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	52,985.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	52,985.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	58,876.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,876.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	212.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,664.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				52,985.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			54,028.	
b Total for prior years 20 13 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . . . . NONE				
b From 2011 . . . . . . NONE				
c From 2012 . . . . . . NONE				
d From 2013 . . . . . . NONE				
e From 2014 . . . . . . NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 58,876.				
a Applied to 2014, but not more than line 2a			54,028.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				4,848.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				48,137.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . NONE				
b Excess from 2012 . . . NONE				
c Excess from 2013 . . . NONE				
d Excess from 2014 . . . NONE				
e Excess from 2015 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HARPER'S PLAYGROUND 1477 NW EVERETT STREET PORTLAND OR 97209	NONE	PUBLIC CHA	PROGRAM SUPPORT	27,014.
HORSES OF HOPE OREGON 2895 CLOVERDALE DRIVE SE Turner OR 97392	NONE	PUBLIC CHA	PROGRAM SUPPORT	27,014.
Total ▶ 3a				54,028.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	20,344.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,352.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b OTHER REVENUE			1	3,400.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				37,096.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 37,096.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 05/09/2016 Title: AUTHORIZED OFFICER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY KOWALCZYK	[signature]	05/09/2016		P01387686

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 155 N WACKER DRIVE CHICAGO, IL 60606 — Phone no 312-879-2000

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE		600.			600.
	TOTALS	600.	NONE	NONE	600.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE OF OREGON FILING FEE	149.	149.
TOTALS	149.	149.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX - PRIOR YR	265.	
FEDERAL ESTIMATES	268.	
FOREIGN TAXES ON QUALIFIED FOR	134.	134.
FOREIGN TAXES ON NONQUALIFIED	62.	62.
TOTALS	729.	196.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJUSTMENT TO BOOK VALUE	498.
2014 ROC ADJUSTMENT TO BOOK VALUE	66.
2015 AMORTIZATION ADJUSTMENT	1,085.
ADDITIONAL AMORTIZATION ON MATURITY	1,155.
TOTAL	2,804.

Washington Trust Bank
WEALTH MANAGEMENT & ADVISORY SERVICES

P.O. Box 2127 | Spokane, WA 99210

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Portfolio Statement

December 1, 2015 - December 31, 2015

Enclosed is your latest Washington Trust Wealth Management & Advisory Services statement. If you have any questions on the enclosed statement, please contact your Relationship Manager or Associate at the contact information listed below. If you are interested in monitoring your account through our website, please contact us and we can help you through the enrollment process

Thank you for allowing us to be a part of your wealth management team. We greatly appreciate your business with us.

Relationship Management
Portland

Accounts included in this statement
419198015 Ruth D Strom Trust

Overview of Account - 419198015 Ruth D Strom Trust

Investment objective: Balanced Growth

Activity Summary

	This period ($)	Year to date ($)
Beginning market value	1,073,357.88	1,090,229 39
Cash and security transfers	0.00	0.00
Contributions	0 00	3,400.00
Income	13,074.65	34,715.37
Withdrawals and fees	-55,436.45	-71,707.59
Change in account value	-17,821.20	-43,462 29
Market value on Dec 31, 2015	**$1,013,174.88**	**$1,013,174.88**

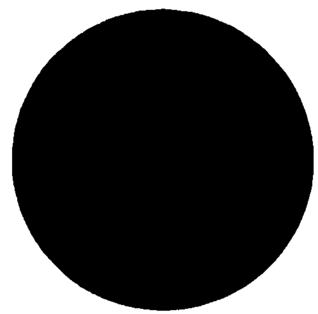
Earnings

	This period ($)	Year to date ($)
Total earnings	**$9,568.08**	**$30,318.21**
Total short term realized capital gain/loss	**$0.00**	**$379.17**
Total long term realized capital gain/loss	**$3,506.57**	**$12,815.20**
Total realized capital gain/loss	**$3,506.57**	**$13,194.37**

This summary is for your reference. It is not intended for tax-reporting purposes Taxable income is taxable at the federal level and may be taxable at the state level.

Asset Allocation on December 31, 2015

	Market value ($)	% of account
Fixed Income	456,725.87	44%
Equities	299,762.48	30%
Alternatives	208,217.71	21%
Cash and Equivalents	48,468.82	5%
Total Market Value	**$1,013,174.88**	**100%**



Change in account value under Activity Summary above is a summary of your overall market value change since your last statement. This change encompasses several components: changes in your holdings' value due to price fluctuations, as well as cash and asset management activity during the statement period.

Asset Summary on December 31, 2015

	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Estimated annual income ($)	Yield at market	% of account
419198015 Ruth D Strom Trust						
Equities	299,762.48	255,731.75	44,030.73	4,280.28	1.43%	29.59%
Fixed Income	456,725.87	482,552.19	-25,826.32	18,527.72	4.06%	45.08%
Alternatives	208,217.71	210,978.79	-2,761.08	3,925.88	1.89%	20.55%
Cash and Equivalents	48,468.82	48,468.82	0.00	4.75	0.01%	4.78%
Total for 419198015 Ruth D Strom Trust	**$1,013,174.88**	**$997,731.55**	**$15,443.33**	**$26,738.63**	**2.64%**	**100.00%**

Portfolio Holdings on December 31, 2015

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
419198015 Ruth D Strom Trust							
Equities							
AbbVie Inc CUSIP. 00287Y109	82.00	59.24	4,857.68	3,028 90	1,828.78	165.64 3.41%	0.48%
Alphabet Inc Cap Stk Cl A CUSIP: 02079K305	7.00	778.01	5,446 07	4,002 83	1,443.24	0 00	0.54%
American Tower Corp Com CUSIP: 03027X100	27.00	96.95	2,617.65	1,913.04	704.61	0.00	0.26%
Apple Inc CUSIP: 037833100	33.00	105.26	3,473.58	2,950.37	523.21	66.99 1.93%	0.34%
Applied Materials Inc CUSIP: 038222105	211.00	18 67	3,939 37	2,877.26	1,062.11	84.40 2.14%	0.39%
Artisan International Value Fund CUSIP: 04314H857	339 791	31 81	10,808.75	8,957.64	1,851.11	119.95 1.11%	1 07%
Cisco Systems Inc CUSIP: 17275R102	182.00	27.155	4,942.21	3,095.64	1,846.57	149.24 3.02%	0.49%
Comerica Inc CUSIP. 200340107	98.00	41.83	4,099.34	3,078.28	1,021.06	81.34 1.98%	0.40%
Constellation Brands Inc CUSIP: 21036P108	50.00	142.44	7,122.00	4,050.69	3,071.31	46.50 0.65%	0.70%
Costco Wholesale Corp CUSIP: 22160K105	30.00	161.50	4,845 00	2,884.80	1,960.20	42.60 0.88%	0.48%
Delta Air Lines Inc CUSIP: 247361702	69.00	50.69	3,497.61	3,465 28	32.33	31.05 0.89%	0.35%
Eastman Chemical Co CUSIP: 277432100	37.00	67 51	2,497.87	2,974.44	-476 57	61.42 2.46%	0.25%
Express Scripts Holding Co CUSIP. 30219G108	68.00	87.41	5,943.88	4,139.40	1,804.48	0.00	0.59%
Facebook Inc CUSIP: 30303M102	52 00	104.66	5,442 32	3,963.65	1,478.67	0.00	0 54%
General Electric Co CUSIP: 369604103	125.00	31.15	3,893 75	3,643.88	249.87	115.00 2 95%	0.38%

continued on next page

Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
419198015 Ruth D Strom Trust (continued)							
Equities (continued)							
Goldman Sachs Group Inc/The CUSIP: 38141G104	24.00	180.23	4,325.52	2,411 84	1,913.68	61.20 1.41%	0.43%
Halliburton Co CUSIP: 406216101	83 00	34.04	2,825.32	5,218.75	-2,393.43	59.76 2.12%	0.28%
Harding Loevner International Equity Portfolio CUSIP: 412295107	639.337	17.10	10,932.66	8,963.51	1,969.15	115.72 1.06%	1.08%
Hennessy Focus Fund CUSIP: 42588P809	349.557	70.44	24,622.80	22,916.95	1,705.85	17.39 0.07%	2.43%
Hess Corp CUSIP: 42809H107	54 00	48.48	2,617.92	2,416.39	201.53	54.00 2.06%	0.26%
Home Depot Inc/The CUSIP: 437076102	40.00	132 25	5,290.00	2,063.20	3,226.80	94.40 1.78%	0.52%
Invesco Ltd CUSIP: G491BT108	119 00	33.48	3,984 12	2,715.55	1,268.57	126.14 3.17%	0.39%
JPMorgan Chase & Co CUSIP: 46625H100	84 00	66.03	5,546.52	3,042.36	2,504.16	141.12 2 54%	0.55%
Mead Johnson Nutrition Co CUSIP: 582839106	69 00	78.95	5,447.55	5,205.18	242.37	113.85 2.09%	0.54%
Medtronic PLC CUSIP: G5960L103	79 00	76.92	6,076 68	5,934.09	142.59	114 15 1.88%	0.60%
Microsoft Corp CUSIP· 594918104	104.00	55.48	5,769.92	3,130.85	2,639.07	134.16 2.33%	0.57%
Mylan NV CUSIP· N59465109	74.00	54.07	4,001.18	4,270.17	-268.99	0.00	0.39%
NextEra Energy Inc CUSIP· 65339F101	29.00	103.89	3,012.81	1,983.10	1,029.71	89.32 2.96%	0 30%
NRG Energy Inc CUSIP: 629377508	104.00	11.77	1,224.08	3,360.51	-2,136.43	60.32 4 93%	0.12%

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Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
419198015 Ruth D Strom Trust (continued)							
Equities (continued)							
Oracle Corp CUSIP: 68389X105	103 00	36 53	3,762.59	3,164.52	598.07	58.71 1.56%	0.37%
Pioneer Natural Resources Co CUSIP: 723787107	24.00	125.38	3,009.12	3,324.82	-315.70	1.92 0.06%	0.30%
PNC Financial Services Group Inc/The CUSIP: 693475105	65.00	95 31	6,195.15	4,069.10	2,126.05	130.65 2.11%	0.61%
Praxair Inc CUSIP: 74005P104	29.00	102.40	2,969 60	3,138.60	-169 00	82.94 2.79%	0.29%
Priceline Group Inc/The CUSIP· 741503403	3.00	1,274.95	3,824.85	3,649.02	175.83	0.00	0.38%
Procter & Gamble Co/The CUSIP. 742718109	72.00	79 41	5,717.52	4,765 14	952.38	189.50 3 31%	0.56%
Prudential Financial Inc CUSIP: 744320102	60.00	81 41	4,884.60	3,084 21	1,800.39	146.40 3.00%	0.48%
Qualcomm Inc CUSIP: 747525103	52 00	49.985	2,599.22	3,013.79	-414.57	96.72 3.72%	0.26%
Raytheon Co CUSIP: 755111507	26 00	124.53	3,237.78	2,936.51	301.27	67.99 2.10%	0.32%
Starbucks Corp CUSIP: 855244109	89.00	60.03	5,342.67	2,096.07	3,246 60	60.52 1.13%	0.53%
Stericycle Inc CUSIP: 858912108	23.00	120.60	2,773.80	3,440.66	-666.86	0.00	0.27%
Templeton Institutional Funds Inc - Foreign Smaller Companies Series CUSIP: 880210877	1,492.536	20 89	31,179.08	25,449.02	5,730.06	414.92 1.33%	3.07%
UnitedHealth Group Inc CUSIP: 91324P102	46 00	117 64	5,411.44	2,439.74	2,971.70	86.25 1.59%	0.53%
Valero Energy Corp CUSIP: 91913Y100	60.00	70 71	4,242.60	2,355.86	1,886.74	102.00 2.40%	0.42%

continued on next page

Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
419198015 Ruth D Strom Trust (continued)							
Equities (continued)							
Verizon Communications Inc CUSIP: 92343V104	41.00	46.22	1,895.02	2,087.87	-192 85	90.82 4.79%	0.19%
Victory Sycamore Established Value Fund CUSIP: 92646A831	707.352	30.42	21,517.65	25,103.92	-3,586.27	288.60 1.34%	2.12%
Virtus Emerging Markets Opportunities Fund CUSIP: 92828T889	3,101 267	8.96	27,787 35	30,920 06	-3,132.71	260.51 0.94%	2.74%
Walt Disney Co/The CUSIP: 254687106	41 00	105.08	4,308.28	2,034.29	2,273.99	56.17 1.30%	0.43%
Total Equities			**$299,762.48**	**$255,731.75**	**$44,030.73**	**$4,280.28** **1.43%**	**29.59%**
Fixed Income							
Artisan High Income Fund CUSIP: 04314H717	6,002 349	9.21	55,281.63	60,351.69	-5,070.06	3,781.48 6.84%	5.46%
Columbia Multnomah & Washingto Ref 12 May 2015 4% 15 Jun 2020 CUSIP: 198112CJ1	45,000.00	111.009	49,954 05	49,318.35	635.70	1,800 00 3.60%	4.93%
Eaton Vance Floating-Rate Fund CUSIP: 277911491	4,373.894	8 41	36,784.45	39,577.19	-2,792.74	1,587.72 4 32%	3.63%
Lane Or Cmnty Clg 01 Aug 2012 2% 15 Jun 2016 CUSIP: 515182CC5	40,000 00	100.766	40,306.40	40,316.21	-9.81	800.00 1.98%	3.98%
Oregon St Veterans Welfare-Ser 92a 16 Nov 2010 2.35% 01 Jun 2017 CUSIP: 68608KR83	50,000.00	102.333	51,166.50	51,015.40	151.10	1,175.00 2.30%	5.05%
Payden Emerging Markets Bond Fund CUSIP 704329531	2,665.826	12.74	33,962.62	36,658.53	-2,695.91	1,783.44 5.25%	3.35%

continued on next page

Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
419198015 Ruth D Strom Trust (continued)							
Fixed Income (continued)							
Payden Emerging Markets Local Bond Fund CUSIP: 704329275	4,805.051	6 32	30,367.92	45,706 29	-15,338.37	1,600.08 5.27%	3.00%
Portland Or Swr Sys Revenue Second Lien-Ser A 19 Aug 2010 5% 01 Mar 2018 CUSIP: 736742SZ1	40,000.00	108.665	43,466.00	44,116.63	-650.63	2,000.00 4.60%	4 29%
Tillamook Cnty Or Sch Dist #56 Ref 20 Sep 2012 2% 15 Jun 2016 CUSIP: 886799BT1	40,000.00	100.623	40,249.20	40,259.32	-10.12	800.00 1.99%	3.97%
Washington Multnomah & Yamhill Hillsboro 19 Dec 2006 5% 15 Jun 2017 CUSIP: 939307EK6	40,000.00	106.133	42,453.20	42,607.02	-153.82	2,000.00 4.71%	4.19%
Yamhill & Polk Cntys Or Sch Di 26 Aug 2014 4% 15 Jun 2019 CUSIP: 984636CG3	30,000.00	109.113	32,733.90	32,625.56	108.34	1,200.00 3 67%	3.23%
Total Fixed Income			**$456,725.87**	**$482,552.19**	**-$25,826.32**	**$18,527.72 4.06%**	**45.08%**
Alternatives							
AQR Managed Futures Strategy Fund CUSIP. 00203H859	2,446.497	10 18	24,905.34	24,862.41	42.93	0.00	2.46%
Credit Suisse Commodity Return Strategy Fund CUSIP. 22544R305	4,271.74	4.51	19,265.55	24,953.21	-5,687 66	0.00	1 90%
Eaton Vance Global Macro Absolute Return Fund CUSIP: 277923728	4,178.084	9 05	37,811.66	41,071 31	-3,259.65	2,097.40 5.55%	3.73%
Gateway Fund CUSIP: 367829884	1,079.717	29.71	32,078.39	29,421.30	2,657 09	669.42 2.09%	3.17%

continued on next page

Portfolio Holdings on December 31, 2015 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
419198015 Ruth D Strom Trust (continued)							
Alternatives (continued)							
JPMorgan Research Market Neutral Fund CUSIP: 4812A1688	3,296.359	14.96	49,313.53	48,687.73	625.80	0.00	4.86%
Nuveen Funds Rltest Sec I CUSIP: 670678507	1,021 458	22 97	23,462.89	21,315.52	2,147.37	669.05 2.85%	2.32%
Nuveen Invt Fds Inc Glob Infrast I CUSIP: 670690510	2,197 364	9 73	21,380.35	20,667.31	713.04	490.01 2.29%	2.11%
Total Alternatives			**$208,217.71**	**$210,978.79**	**-$2,761.08**	**$3,925.88 1.89%**	**20.55%**
Cash and Equivalents							
SEI Daily Income Trust Treasury Fund CUSIP: 783965726	48,468 82	1.00	48,468.82	48,468 82	0.00	4.75 0.01%	4.78%
Total Cash and Equivalents			**$48,468.82**	**$48,468.82**	**$0.00**	**$4.75 0.01%**	**4.78%**
Total for 419198015 Ruth D Strom Trust			**$1,013,174.88**	**$997,731.55**	**$15,443.33**	**$26,738.63 2.64%**	**100.00%**

Washington Trust Bank relies on industry pricing services to provide the market value of assets traded on security exchanges, such as stocks, bonds and mutual funds. Such information is deemed reliable based on the closing bid price for the last business day, but it is not guaranteed and should not be interpreted as the price at which an entire position could be sold. Assets that are not traded on securities exchanges are valued infrequently and the market values reflected on this statement are not reliable as a price at which these assets may be bought or sold.

Note: the term bid price is used by the investment industry to indicate the price where a security could be sold.

Cash Flow Summary

	Amount ($)	Balance ($)
419198015 Ruth D Strom Trust		
Opening balance on December 1, 2015 - US Dollar		$120.68
Disbursements		
Withdrawals	-54,028.00	
Fees	-1,341.45	
Other	-67.00	
Total Disbursements	**-$55,436.45**	
Corporate Actions/Income		
Dividends	4,452.96	
Interest	4,671.25	
Capital Gains Distributions	3,949.97	
Other	30,000.00	
Total Corporate Actions/Income	**$43,074.18**	
Cash Sweep Activity	12,241.59	
Closing balance on December 31, 2015 - US Dollar	**-$120.68**	**$0.00**

Transaction Detail

Date	Transaction Description	Amount ($)	Accrued income ($)	Realized G/L ($)
419198015 Ruth D Strom Trust				
Disbursements				
Withdrawals				
December 28, 2015	Cash Disbursement - Charitable Contribution Via Check, Paid To Harper's Playground, Harpers Playground 2015 Distribution	-27,014.00		
December 28, 2015	Cash Disbursement - Charitable Contribution Via Check, Paid To Horses of Hope Oregon, Horses of Hope 2015 Distribution	-27,014 00		
Total Withdrawals		**-$54,028.00**	**$0.00**	**$0.00**
Fees				
December 21, 2015	Periodic Fee . Taken Monthly $1,341.45 Investment Management Fee: $1,341.45 Account Ruth D Strom Trust Based on Average Daily Market Value of $1,073,155.95 Charged Now $1,341.45.	-1,341.45		
Total Fees		**-$1,341.45**	**$0.00**	**$0.00**
Other				
December 11, 2015	Cash Disbursement - Estimated Federal Income Tax via MEMO, 4th Qtr 990PF Estimate	-67.00		
Total Other		**-$67.00**	**$0.00**	**$0.00**
Total Disbursements		**-$55,436.45**	**$0.00**	**$0.00**
Corporate Actions/Income				
Dividends				
December 1, 2015	Daily Rate Income on SEI Daily Income Trust Treasury Fund For Period of 11/01/15 to 11/30/15 Due on 12/01/15 Reinvested $0.47 at $1.00 For 0 47 Units	0.47		
December 1, 2015	Daily Rate Income on Eaton Vance Floating-Rate Fund For Period of 11/01/15 to 11/30/15 Due on 12/01/15	133.15		
December 1, 2015	Daily Rate Income on Artisan High Income Fund For Period of 11/01/15 to 11/30/15 Due on 12/01/15	344.85		
December 7, 2015	Cash Dividend 0.27 USD Invesco Ltd For 119.00 Shares Due on 12/07/15 With Ex Date 11/13/15	32 13		
December 10, 2015	Cash Dividend 0.1 USD Applied Materials Inc For 211.00 Shares Due on 12/10/15 With Ex Date 11/17/15	21.10		
December 10, 2015	Cash Dividend 0 36 USD Microsoft Corp For 104.00 Shares Due on 12/10/15	37.44		

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Transaction Detail (continued)

Date	Transaction Description	Amount ($)	Accrued income ($)	Realized G/L ($)
419198015 Ruth D Strom Trust (continued)				
Corporate Actions/Income (continued)				
Dividends (continued)				
	With Ex Date 11/17/15			
December 15, 2015	Cash Dividend 0.5 USD UnitedHealth Group Inc For 46.00 Shares Due on 12/15/15 With Ex Date 12/02/15	23.00		
December 15, 2015	Cash Dividend 0.77 USD NextEra Energy Inc For 29.00 Shares Due on 12/15/15 With Ex Date 11/24/15	22.33		
December 15, 2015	Cash Dividend 0 715 USD Praxair Inc For 29 00 Shares Due on 12/15/15 With Ex Date 12/03/15	20 74		
December 17, 2015	Cash Dividend 0.5 USD Valero Energy Corp For 60.00 Shares Due on 12/17/15 With Ex Date 11/19/15	30 00		
December 17, 2015	Cash Dividend 0.7 USD Prudential Financial Inc For 60.00 Shares Due on 12/17/15 With Ex Date 11/20/15	42.00		
December 17, 2015	Cash Dividend 0.59 USD Home Depot Inc/The For 40.00 Shares Due on 12/17/15 With Ex Date 12/01/15	23.60		
December 18, 2015	Cash Dividend 0 48 USD Qualcomm Inc For 52.00 Shares Due on 12/18/15 With Ex Date 11/27/15	24.96		
December 18, 2015	Cash Dividend 0 173852 USD Harding Loevner International Equity Portfolio For 639 337 Units Due on 12/18/15 With Ex Date 12/18/15	111.15		
December 22, 2015	Cash Dividend 0.45668 USD AQR Managed Futures Strategy Fund For 2,446.497 Units Due on 12/22/15 With Ex Date 12/19/15	1,117.27		
December 22, 2015	Cash Dividend 0.0841 USD Gateway Fund For 1,079.717 Units Due on 12/22/15 With Ex Date 12/19/15	90.80		
December 22, 2015	Cash Dividend 0.084 USD Virtus Emerging Markets Opportunities Fund For 3,101.267 Units Due on 12/22/15 With Ex Date 12/22/15	260.51		
December 24, 2015	Cash Dividend 0.18 USD Halliburton Co For 83.00 Shares Due on 12/24/15 With Ex Date 12/01/15	14.94		
December 28, 2015	Cash Dividend 0.2741 USD Templeton Institutional Funds Inc - Foreign Smaller Companies Series For 1,492.536 Units Due on 12/28/15 With Ex Date 12/23/15	409.10		
December 30, 2015	Cash Dividend 0.65 USD Goldman Sachs Group Inc/The For 24.00 Shares Due on 12/30/15 With Ex Date 11/30/15	15.60		
December 30, 2015	Cash Dividend 0.123748 USD Victory Sycamore Established Value Fund For	87.53		

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Transaction Detail (continued)

Date	Transaction Description	Amount ($)	Accrued income ($)	Realized G/L ($)
419198015 Ruth D Strom Trust (continued)				
Corporate Actions/Income (continued)				
Dividends (continued)				
	707.352 Units Due on 12/30/15 With Ex Date 12/29/15			
December 30, 2015	Cash Dividend 0.0725 USD Payden Emerging Markets Bond Fund For 2,665.826 Units Due on 12/30/15 With Ex Date 12/30/15	193.27		
December 30, 2015	Cash Dividend 0.0306 USD Payden Emerging Markets Local Bond Fund For 4,805.051 Units Due on 12/30/15 With Ex Date 12/30/15	147.03		
December 31, 2015	Cash Dividend 0.25 USD Hess Corp For 54.00 Shares Due on 12/31/15 With Ex Date 12/15/15	13.50		
December 31, 2015	Cash Dividend 0.1462 USD Eaton Vance Global Macro Absolute Return Fund For 4,178.084 Units Due on 12/31/15 With Ex Date 12/30/15	610.84		
December 31, 2015	Cash Dividend 0.1866 USD Nuveen Funds Rltest Sec I For 1,021.458 Units Due on 12/31/15 With Ex Date 12/30/15	190.60		
December 31, 2015	Cash Dividend 0.1982 USD Nuveen Invt Fds Inc Glob Infrast I For 2,197.364 Units Due on 12/31/15 With Ex Date 12/30/15	435.52		
Total Dividends		**$4,453.43**	**$0.00**	**$0.00**
Interest				
December 1, 2015	Interest Payment 0 0235 USD Oregon St Veterans Welfare-Ser 92a 16 Nov 2010 2.35% 01 Jun 2017 For 50,000.00 Par Value Due on 12/01/15 With Ex Date 12/01/15	587.50		
December 1, 2015	Interest Payment 0.04125 USD Tualatin Or Wtr Revenue 10 Nov 2005 4.125% 01 Dec 2018 For 30,000 00 Par Value Due on 12/01/15 With Ex Date 12/01/15	618 75		
December 15, 2015	Interest Payment 0.05 USD Washington Multnomah & Yamhill Hillsboro 19 Dec 2006 5% 15 Jun 2017 For 40,000.00 Par Value Due on 12/15/15 With Ex Date 12/15/15	1,000.00		
December 15, 2015	Interest Payment 0.04 USD Yamhill & Polk Cntys Or Sch Di 26 Aug 2014 4% 15 Jun 2019 For 30,000.00 Par Value Due on 12/15/15 With Ex Date 12/15/15	600.00		
December 15, 2015	Interest Payment 0.04 USD Columbia Multnomah & Washingto Ref 12 May 2015 4% 15 Jun 2020 For 45,000.00 Par Value Due on 12/15/15 With Ex Date 12/15/15	1,065.00		
December 15, 2015	Interest Payment 0.02 USD Lane Or Cmnty Clg 01 Aug 2012 2% 15 Jun 2016	400.00		

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Transaction Detail (continued)

Date	Transaction Description	Amount ($)	Accrued income ($)	Realized G/L ($)
419198015 Ruth D Strom Trust (continued)				
Corporate Actions/Income (continued)				
Interest (continued)				
	For 40,000.00 Par Value Due on 12/15/15 With Ex Date 12/15/15			
December 15, 2015	Interest Payment 0.02 USD Tillamook Cnty Or Sch Dist #56 Ref 20 Sep 2012 2% 15 Jun 2016 For 40,000.00 Par Value Due on 12/15/15 With Ex Date 12/15/15	400.00		
Total Interest		**$4,671.25**	**$0.00**	**$0.00**
Capital Gains Distributions				
December 9, 2015	Long Term Capital Gains Distribution 0.14191 USD Hennessy Focus Fund For 349.557 Units Due on 12/09/15 With Ex Date 12/09/15	49.61		49.61
December 16, 2015	Long Term Capital Gains Distribution 0 9658 USD Nuveen Funds Rltest Sec I For 1,021.458 Units Due on 12/16/15 With Ex Date 12/15/15	986.52		986 52
December 16, 2015	Long Term Capital Gains Distribution 0.0404 USD Nuveen Invt Fds Inc Glob Infrast I For 2,197.364 Units Due on 12/16/15 With Ex Date 12/15/15	88.77		88 77
December 22, 2015	Long Term Capital Gains Distribution 0.14773 USD AQR Managed Futures Strategy Fund For 2,446.497 Units Due on 12/22/15 With Ex Date 12/19/15	361.42		361.42
December 22, 2015	Short Term Capital Gains Distribution 0.05855 USD AQR Managed Futures Strategy Fund For 2,446.497 Units Due on 12/22/15 With Ex Date 12/19/15	143.24		
December 28, 2015	Long Term Capital Gains Distribution 0.0213 USD Templeton Institutional Funds Inc - Foreign Smaller Companies Series For 1,492.536 Units Due on 12/28/15 With Ex Date 12/23/15	31.79		31.79
December 30, 2015	Long Term Capital Gains Distribution 2 811133 USD Victory Sycamore Established Value Fund For 707.352 Units Due on 12/30/15 With Ex Date 12/29/15	1,988.46		1,988.46
December 30, 2015	Short Term Capital Gains Distribution 0.42435 USD Victory Sycamore Established Value Fund For 707.352 Units Due on 12/30/15 With Ex Date 12/29/15	300.16		
Total Capital Gains Distributions		**$3,949.97**	**$0.00**	**$3,506.57**
Other				
December 1, 2015	Full Call 100 USD Tualatin Or Wtr Revenue 10 Nov 2005 4.125% 01 Dec 2018 For 30,000 00 Par Value Due on 12/01/15 With Ex Date 12/01/15	30,000.00		
December 1, 2015	Full Call 100:100 Debit 30,000.00 Tualatin Or Wtr Revenue 10 Nov 2005	0 00		

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Transaction Detail (continued)

Date	Transaction Description	Amount ($)	Accrued income ($)	Realized G/L ($)
419198015 Ruth D Strom Trust (continued)				
Corporate Actions/Income (continued)				
Other (continued)				
	4.125% 01 Dec 2018 For 30,000.00 Par Value of Tualatin Or Wtr Revenue 10 Nov 2005 4.125% 01 Dec 2018 Due on 12/01/15 With Ex Date 12/01/15			
Total Other		**$30,000.00**	**$0.00**	**$0.00**
Total Corporate Actions/Income		**$43,074.65**	**$0.00**	**$3,506.57**
Other				
December 1, 2015	Adjustment - Amortized Premium Current Year of Oregon St Veterans Welfare-Ser 92a 16 Nov 2010 2.35% 01 Jun 2017, Federal Cost $355 09, State Cost $355.09	0.00		
December 1, 2015	Adjustment - Amortized Premium Current Year of Tualatin Or Wtr Revenue 10 Nov 2005 4.125% 01 Dec 2018, Federal Cost $860.81, State Cost $860.81	0.00		
December 15, 2015	Adjustment - Amortized Premium Current Year of Washington Multnomah & Yamhill Hillsboro 19 Dec 2006 5% 15 Jun 2017, Federal Cost $891 01, State Cost $891.01	0.00		
December 15, 2015	Adjustment - Amortized Premium Current Year of Yamhill & Polk Cntys Or Sch Di 26 Aug 2014 4% 15 Jun 2019, Federal Cost $369.35, State Cost $369.35	0.00		
December 15, 2015	Adjustment - Amortized Premium Current Year of Columbia Multnomah & Washingto Ref 12 May 2015 4% 15 Jun 2020, Federal Cost $923 37, State Cost $923.37	0.00		
December 15, 2015	Adjustment - Amortized Premium Current Year of Lane Or Cmnty Clg 01 Aug 2012 2% 15 Jun 2016, Federal Cost $346 61, State Cost $346.61	0.00		
December 15, 2015	Adjustment - Amortized Premium Current Year of Tillamook Cnty Or Sch Dist #56 Ref 20 Sep 2012 2% 15 Jun 2016, Federal Cost $283.84, State Cost $283 84	0.00		
December 31, 2015	Adjustment - Amortized Premium Current Year of Oregon St Veterans Welfare-Ser 92a 16 Nov 2010 2.35% 01 Jun 2017, Federal Cost $59.52, State Cost $59 52	0.00		
December 31, 2015	Adjustment - Amortized Premium Current Year of Washington Multnomah & Yamhill Hillsboro 19 Dec 2006 5% 15 Jun 2017, Federal Cost $79.41, State Cost $79.41	0.00		

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Transaction Detail (continued)

Date	Transaction Description	Amount ($)	Accrued income ($)	Realized G/L ($)
419198015 Ruth D Strom Trust (continued)				
Other (continued)				
December 31, 2015	Adjustment - Amortized Premium Current Year of Tillamook Cnty Or Sch Dist #56 Ref 20 Sep 2012 2% 15 Jun 2016, Federal Cost $25.32, State Cost $25.32	0.00		
December 31, 2015	Adjustment - Amortized Premium Current Year of Columbia Multnomah & Washingto Ref 12 May 2015 4% 15 Jun 2020, Federal Cost $41.73, State Cost $41.73	0.00		
December 31, 2015	Adjustment - Amortized Premium Current Year of Yamhill & Polk Cntys Or Sch Di 26 Aug 2014 4% 15 Jun 2019, Federal Cost $33.12, State Cost $33 12	0.00		
December 31, 2015	Adjustment - Amortized Premium Current Year of Portland Or Swr Sys Revenue Second Lien-Ser A 19 Aug 2010 5% 01 Mar 2018, Federal Cost $631.62, State Cost $631.62	0.00		
December 31, 2015	Adjustment - Amortized Premium Current Year of Lane Or Cmnty Clg 01 Aug 2012 2% 15 Jun 2016, Federal Cost $30.85, State Cost $30 85	0.00		
Total Other		**$0.00**	**$0.00**	**$0.00**
December 31, 2015	Cash Sweep Activity	12,241.59	0.00	0.00
Total 419198015 Ruth D Strom Trust		**-$120.21**	**$0.00**	**$3,506.57**

Washington Trust Bank attempts to provide accurate cost basis information for assets reflected on this statement. However, there are many factors that can affect cost basis, including depreciation, and Washington Trust Bank may be relying on individual clients or third parties, such as the prior custodian, prior trustee or accountant for assets transferred to the Bank after purchase. The accuracy of cost basis information should be verified with the original source if applicable.