

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

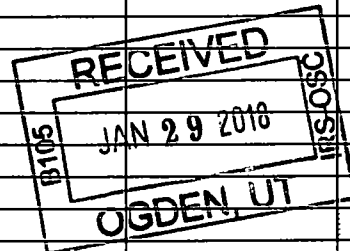
For calendar year 2015 or tax year beginning

, and ending

Name of foundation ADELINE A. HAIS DVORAK LIVING TRUST		A Employer identification number 45-6731870
Number and street (or P O box number if mail is not delivered to street address) P. O. BOX 1928	Room/suite	B Telephone number (see instructions) 870-425-1837
City or town, state or province, country, and ZIP or foreign postal code MOUNTAIN HOME AR 72653		C If exemption application is pending, check here <input checked="" type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,070,449	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	10,290	2,369	10,290	
4	Dividends and interest from securities	37,870	37,870	37,870	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	127,867			
b	Gross sales price for all assets on line 6a 1,311,962				
7	Capital gain net income (from Part IV, line 2)		31,889		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	176,027	72,128	48,160	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE STMT 2	1,897			
b	Accounting fees (attach schedule) STMT 3	750			
c	Other professional fees (attach schedule) STMT 4	27,017			
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	61,307			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)				
24	Total operating and administrative expenses. Add lines 13 through 23	90,971	0	0	0
25	Contributions, gifts, grants paid	53,000			53,000
26	Total expenses and disbursements. Add lines 24 and 25	143,971	0	0	53,000
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	32,056			
b	Net investment income (if negative, enter -0-)		72,128		
c	Adjusted net income (if negative, enter -0-)			48,160	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

G21

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash — non-interest-bearing	50,685	131,919	131,919
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule) STMT 6	287,395	155,358	156,984
	b	Investments — corporate stock (attach schedule) SEE STMT 7	1,626,955	1,709,814	1,606,413
	c	Investments — corporate bonds (attach schedule) SEE STMT 8	153,975	153,975	152,372
	11	Investments — land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) SEE STATEMENT 9	40,548	40,548	22,761
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	2,159,558	2,191,614	2,070,449
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24	Unrestricted	2,159,558	2,191,614	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,159,558	2,191,614	
	31	Total liabilities and net assets/fund balances (see instructions)	2,159,558	2,191,614	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,159,558
2	Enter amount from Part I, line 27a	2	32,056
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,191,614
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,191,614

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM				
b SHORT TERM				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,374			31,374
b 515			515
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			31,374
b			515
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	31,889
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	51,730	2,171,761	0.023819
2013	28,858	2,071,442	0.013931
2012	37,679	1,891,578	0.019919
2011			
2010			

2 Total of line 1, column (d)	2	0.057669
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.019223
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,116,906
5 Multiply line 4 by line 3	5	40,693
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	721
7 Add lines 5 and 6	7	41,414
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	53,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	721
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	721
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	721
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	18
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	739
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► INTEGRITY FIRST BANK P. O. BOX 1928 Located at ► MOUNTAIN HOME	Telephone no ► 870-425-1863 ZIP+4 ► 72654		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 13 , 20 14 , 20 , 20	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	SEE STATEMENT 10		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 13 , 20 14 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDY IRBY P. O. BOX 1928 MOUNTAIN HOME AR 72653	OFFICER 1.00	0	0	0
BARBARA KOSS P. O. BOX 1928 MOUNTAIN HOME AR 72654	OFFICER 1.00	0	0	0
JANET EVANS P. O. BOX 1928 MOUNTAIN HOME AR 72654	OFFICER 1.00	0	0	0
SONIA RAND P. O. BOX 1928 MOUNTAIN HOME AR 72654	OFFICER 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,034,218
b	Average of monthly cash balances	1b	91,274
c	Fair market value of all other assets (see instructions)	1c	23,651
d	Total (add lines 1a, b, and c)	1d	2,149,143
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,149,143
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	32,237
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,116,906
6	Minimum investment return. Enter 5% of line 5	6	105,845

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	105,845
2a	Tax on investment income for 2015 from Part VI, line 5	2a	721
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	721
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	105,124
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	105,124
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	105,124

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	53,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	721
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,279

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				105,124
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			107,318	
b Total for prior years 20 13 , 20____, 20____		40,611		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 53,000				
a Applied to 2014, but not more than line 2a			53,000	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		40,611		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		40,611		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions			54,318	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				105,124
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
MICAELA JOHNSON 870-425-1837
P. O. BOX 1928 MOUNTAIN HOME AR 72654
- b** The form in which applications should be submitted and information and materials they should include
N/A
- c** Any submission deadlines
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				53,000
Total			► 3a	53,000
b Approved for future payment N/A				
Total			► 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.

N/A

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
AMER AMCAP FUND		3/20/12	2/10/15	\$ 154,397	PURCHASE	122,062	\$	\$	32,335
ARBITRAGE 1 FUND		10/09/13	2/10/15	40,994	PURCHASE	40,273			721
COLUMBIA ACORN Z		10/09/13	2/10/15	86,159	PURCHASE	96,039			-9,880
FED MID CAP INDEX FD		6/26/12	6/10/15	135,765	PURCHASE	112,550			23,215
HARBOR INTL FUND		10/09/13	4/15/15	3,299	PURCHASE	3,210			89
MFS INTL VALUE FD		12/17/12	2/10/15	61,079	PURCHASE	49,132			11,947
AMER NEW WORLD FUND		3/20/12	4/15/15	222	PURCHASE	210			12
OPPENHEIMER SENIOR FLOATING RATE Y F		10/09/13	2/10/15	9,474	PURCHASE	9,779			-305
PIMCO 0-5 YEAR		10/09/13	2/09/15	99,136	PURCHASE	102,588			-3,452
TEMPLETON GLOBAL BOND ADV FUND		10/09/13	6/25/15	34,141	PURCHASE	35,758			-1,617
VAN ECK CM COMMODITY INDEX Y FUND		10/09/13	2/10/15	38,813	PURCHASE	50,104			-11,291
VANGRD TAX MINGD SM CAP FD		6/13/12	2/10/15	69,204	PURCHASE	46,456			22,748
VANGUARD MSCI EMRG ETF		10/09/13	2/12/15	101,623	PURCHASE	102,200			-577
VANGUARD REIT ETF		10/09/13	2/12/15	89,218	PURCHASE	68,983			20,235
AMER WASH MUTUAL FD		3/26/13	2/10/15	95,228	PURCHASE	74,350			20,878
BENTON AR SD		6/11/12	3/20/15	30,813	PURCHASE	30,145			668
ELDORADO AR SPL SD		6/11/12	3/20/15	50,338	PURCHASE	50,000			338
FAYETTEVILLE SD		3/18/13	3/20/15	25,638	PURCHASE	25,568			70

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
NATIONAL PARK COMMUNITY	9/24/12	12/01/15	\$	25,000	\$	26,325	\$	\$	-1,325
DREYFUS OPPO MID CAP VALUE FD	2/11/15	12/11/15		80,776		89,863			-9,087
BARON EMERGIN MARKETS	9/29/14	2/10/15		5,752		5,772			-20
DIAMOND HILL LONG SHORT 1 FUND	2/25/14	2/10/15		7,489		7,082			407
HARBOR CAPITAL APPREC INTL	6/20/14	6/15/15		435		412			23
MANNING & NAPIER WORLD OPPORT	2/11/15	7/29/15		35,080		35,234			-154
TOTAL			\$	1,280,073	\$	1,184,095	\$	0	\$ 95,978

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 1,897	\$	\$	\$
TOTAL	\$ 1,897	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 750	\$	\$	\$
TOTAL	\$ 750	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FIDUCIARY FEES	\$ 27,017	\$	\$	\$
TOTAL	\$ 27,017	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT TAXES/LICENSES	\$ 61,307	\$	\$	\$
TOTAL	\$ 61,307	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TAX EXEMPT MUTUAL FUNDS			COST	\$
TAX EXEMPT BONDS		27,000	COST	26,249
TAXABLE MUNICIPAL BONDS	52,568	128,358	COST	130,735
MUNICIPAL BONDS	234,827		COST	
TOTAL	\$ 287,395	\$ 155,358		\$ 156,984

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ARBITRAGE 1 FUND			COST	\$
NEUBERGER BERMAN REAL ESTATE'	\$ 40,273	\$ 60,719	COST	55,604
EQUITY MUTUAL FUNDS	46,456		COST	
EQUITY MUTUAL FUNDS	112,550	113,575	COST	101,350
EQUITY MUTUAL FUNDS	96,039	108,767	COST	102,293
EQUITY MUTUAL FUNDS	27,000		COST	
EQUITY MUTUAL FUNDS	222,348	196,085	COST	182,554
EQUITY MUTUAL FUNDS	166,819	166,305	COST	169,298

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIXED INCOME MUTUAL FUND	\$ 275,000	\$ 685,805	COST	\$ 653,826
INTL MUTUAL FUNDS	49,132		COST	
INTL MUTUAL FUNDS	113,360	121,289	COST	110,728
INTL MUTUAL FUNDS	114,103	185,931	COST	161,262
PIMCO 0-5 YEARS	102,588		COST	
VAN ECK CM COMMODITY INDEX	50,104		COST	
VANGUARD MSCI EMRG ETC	102,200		COST	
VANGUARD REIT ETF	68,983		COST	
ASTON ANCHOR CAPITAL ENHANCED		37,429	COST	33,677
DIAMOND HILL LONG SHORT FUND	40,000	33,909	COST	35,821
TOTAL	\$ 1,626,955	\$ 1,709,814		\$ 1,606,413

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 153,975	\$ 153,975	COST	\$ 152,372
TOTAL	\$ 153,975	\$ 153,975		\$ 152,372

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MISC COINS AND CURRENCY	\$ 40,548	\$ 40,548	COST	\$ 22,761
TOTAL	\$ 40,548	\$ 40,548		\$ 22,761

Federal Statements

Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
VALUATION CHANGES	\$
TOTAL	\$ 0

Statement 10 - Form 990-PF, Part VII-B, Line 2b - Application of IRC Section 4942(a)(2)Description

THE TRUST RECEIVED ITS TAX EXEMPT STATUS AS PRIVATE FOUNDATION ON 08/09/17.
SINCE THAT TIME, THE BOARD HAS BEEN WORKING TO CATCH UP PAST TAX RETURNS
AND WILL CATCH UP UNDISTRIBUTED INCOME IN 2018.

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship	Status	Purpose	Amount
Address							
ALZHEIMERS FOUNDATION OF AMERICA NEW YORK NY 10001		332 8TH AVE 7TH FLOOR				CHARITABLE CONTRIBUTION	5,000
AREA AGENCY ON AGING FOUNDATION HARRISON AR 72602		P. O. BOX 1795				CHARITABLE CONTRIBUTION	300
BAXTER COUNTY LIBRARY MOUNTAIN HOME AR 72653		300 LIBRARY HILL				CHARITABLE CONTRIBUTION	200
BAXTER REGIONAL HOSPITAL FOUNDATION MOUNTAIN HOME AR 72653		624 HOSPITAL DRIVE				CHARITABLE CONTRIBUTION	800
CAMP QUALITY USA INC STOW OH 44224		1444 MOCKINGBIRD TRL				CHARITABLE CONTRIBUTION	200
EASTER SEALS LITTLE ROCK AR 72223		3920 WOODLAND HEIGHTS RD				CHARITABLE CONTRIBUTION	2,500
KELLY RILEY SCHOLARSHIP MOUNTAIN HOME AR 72653		98 CHAPERAL DR				EDUCATIONAL SCHOLARSHIP	500
HOSPICE OF THE OZARKS INC MOUNTAIN HOME AR 72653		701 BURNETT DR				CHARITABLE CONTRIBUTION	200
KINDNESS MOUNTAIN HOME AR 72653		942 COLEY DRIVE				CHARITABLE CONTRIBUTION	100
MOUNTAIN HOME CHALLENGED BOOSTER CL MOUNTAIN HOME AR 72653		1447 OLD ARKANA RD				CHARITABLE CONTRIBUTION	200
MOUNTAIN HOME LIONS CLUB MOUNTAIN HOME AR 72654		P. O. BOX 58				CHARITABLE CONTRIBUTION	5,000
MUSCULAR DYSTROPHY ASSN TUCSON AZ 85718-3299		3300 E SUNRISE DR				CHARITABLE CONTRIBUTION	2,500
NATIONAL OVARIAN CANCER COALITION PLEASANTON CA 94588		4900 HOPYARD RD STE 100				CHARITABLE CONTRIBUTION	5,000
NATL MULTIPLE SCLEROSIS SOCIETY DENVER CO 80209		900 SOUTH BROADWAY SUITE				CHARITABLE CONTRIBUTION	2,500
SHRINERS HOSPITAL MOUNTAIN HOME AR 72654-13		P. O. BOX 1330				CHARITABLE CONTRIBUTION	2,500
THE HADLEY SCHOOL FOR THE BLIND WINNETKA IL 60093		700 ELM ST				CHARITABLE CONTRIBUTION	2,500
TWIN RIVER COMMUNITY LIV FACILITY MOUNTAIN HOME AR 72653		201 DODD ST				CHARITABLE CONTRIBUTION	22,500
TIMOTHY KEPLINGER SCHOLARSHIP MOUNTAIN HOME AR 72653		89 HIDDEN VALLEY WAY				EDUCATIONAL SCHOLARSHIP	500

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
					53,000
TOTAL					