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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury  
Internal Revenue Service

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Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

Name of foundation <b>THE HAGAN TRUST</b>		A Employer identification number <b>45-6159017</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 1225</b>	Room/suite	B Telephone number (see instructions) <b>(573) 474-4815</b>
City or town, state or province, country, and ZIP or foreign postal code <b>COLUMBIA MO 65205</b>		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>188,752,919.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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REVENUE

1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments . . . . .				
4 Dividends and interest from securities . . . . .	349,533.	349,533.	349,533.	
5a Gross rents . . . . .	3,590,153.	3,590,153.	3,590,153.	
b Net rental income or (loss) . . . . .	1,290,185.			
6a Net gain or (loss) from sale of assets not on line 10 . . . . .	4,315,960.			
b Gross sales price for all assets on line 6a . . . . .	7,695,000.			
7 Capital gain net income (from Part IV, line 2) . . . . .		4,315,960.		
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
MISC INCOME	7.		7.	
12 Total. Add lines 1 through 11. . . . .	8,255,653.	8,255,646.	3,939,693.	

ADMINISTRATIVE EXPENSES

13 Compensation of officers, directors, trustees, etc. . . . .				
14 Other employee salaries and wages . . . . .	281,268.	281,268.	281,268.	
15 Pension plans, employee benefits. . . . .				
16a Legal fees (attach schedule). L-16a Stmt. . . . .	265.	265.	265.	
b Accounting fees (attach sch). L-16b Stmt. . . . .	5,026.			5,026.
c Other prof fees (attach sch). . . . .				
17 Interest . . . . .				
18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt . . . . .	224,436.	220,816.	220,816.	3,620.
19 Depreciation (attach schedule) and depletion . . . . .	1,360,653.	1,360,653.	1,360,653.	
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) See Line 23 Stmt . . . . .	1,782,244.	1,757,781.	1,757,794.	24,450.
24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	3,653,892.	3,620,783.	3,620,796.	33,096.
25 Contributions, gifts, grants paid . . . . .	766,055.			766,055.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	4,419,947.	3,620,783.	3,620,796.	799,151.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements . . . . .	3,835,706.			
b Net investment income (if negative, enter -0-) . . . . .		4,634,863.		
c Adjusted net income (if negative, enter -0-) . . . . .			318,897.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing . . . . .		365,529.	110,275.	110,275.
	2	Savings and temporary cash investments . . . . .		5,534,849.	4,684,949.	4,684,949.
	3	Accounts receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	4	Pledges receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . .				
	b	Investments — corporate stock (attach schedule) L-10b. Stmt . . . . .	78,466,263.	91,619,196.	148,956,107.	
	c	Investments — corporate bonds (attach schedule) . . . . .				
	LIABILITIES	11	Investments — land, buildings, and equipment, basis . . . . .			
		Less: accumulated depreciation (attach schedule) . . . . .				
12		Investments — mortgage loans . . . . .				
13		Investments — other (attach schedule) . . . . .				
14		Land, buildings, and equipment, basis . . . . .	35,000,048.			
		Less: accumulated depreciation (attach schedule) L-14. Stmt . . . . .	4,181,204.	34,470,786.	30,818,844.	35,000,048.
15		Other assets (describe L-15. Stmt . . . . .)	1,367.	1,540.	1,540.	
16		<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I.) . . . . .	118,838,794.	127,234,804.	188,752,919.	
17		Accounts payable and accrued expenses . . . . .	188.	188.		
18		Grants payable . . . . .				
NET ASSETS OR FUND BALANCES	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe L-22. Stmt . . . . .)	95,112,189.	99,672,492.		
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	95,112,377.	99,672,680.		
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> X				
24	Unrestricted . . . . .	23,726,417.	27,562,124.			
25	Temporarily restricted . . . . .					
26	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>					
27	Capital stock, trust principal, or current funds . . . . .					
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	23,726,417.	27,562,124.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	118,838,794.	127,234,804.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	23,726,417.
2	Enter amount from Part I, line 27a . . . . .	2	3,835,706.
3	Other increases not included in line 2 (itemize) . . . . .	3	1.
4	Add lines 1, 2, and 3 . . . . .	4	27,562,124.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	27,562,124.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b>	100,000SH MEDTRONIC (MANDATORY EXCHANGE)	P	09/13/10	01/27/15
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 7,695,000.		3,379,040.	4,315,960.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			4,315,960.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss). . . . .	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	4,315,960.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-            in Part I, line 8         </div>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	735,173.	15,291,890.	0.048076
2013	509,937.	14,126,822.	0.036097
2012	263,111.	11,049,523.	0.023812
2011	223,827.	6,946,459.	0.032222
2010	164,079.	4,889,337.	0.033559

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.173766
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.034753
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .	<b>4</b>	14,085,384.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	489,509.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	46,349.
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	535,858.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	<b>8</b>	799,151.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1			
b Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	46,349.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	46,349.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	46,349.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		1,015.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		47,364.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11		
			Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
MO - Missouri		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address . . . . . N/A				
14	The books are in care of DAN HAGAN Telephone no. (573) 474-4815 Located at PO BOX 1225 COLUMBIA MO ZIP + 4 65205-1225			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country . . . . .				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1 b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . .		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years . . . . . 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . .	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. . . . .		
▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	4 b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5 b****c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

**6 b**

X

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAN HAGAN PO BOX 1225 COLUMBIA MO 65205	TRUSTEE	5.00	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3. Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

BAA

Form 990-PF (2015)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1 a	13,720,492.
b	Average of monthly cash balances . . . . .	1 b	577,850.
c	Fair market value of all other assets (see instructions) . . . . .	1 c	1,540.
d	Total (add lines 1a, b, and c) . . . . .	1 d	14,299,882.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1 e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	14,299,882.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	4	214,498.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	14,085,384.
6	Minimum investment return. Enter 5% of line 5 . . . . .	6	704,269.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	704,269.
2 a	Tax on investment income for 2015 from Part VI, line 5 . . . . .	2 a	46,349.
b	Income tax for 2015. (This does not include the tax from Part VI) . . . . .	2 b	
c	Add lines 2a and 2b . . . . .	2 c	46,349.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	657,920.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	657,920.
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	657,920.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	1 a	799,151.
b	Program-related investments — total from Part IX-B. . . . .	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required) . . . . .	3 a	
b	Cash distribution test (attach the required schedule) . . . . .	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	799,151.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	46,349.
6	Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	752,802.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				657,920.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only . . . . .			410,826.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . . 0.				
b From 2011 . . . . . 0.				
c From 2012 . . . . . 0.				
d From 2013 . . . . . 0.				
e From 2014 . . . . . 0.				
f Total of lines 3a through e . . . . . 0.				
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 799,151.				
a Applied to 2014, but not more than line 2a . . . . .			410,826.	
b Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
c Treated as distributions out of corpus (Election required — see instructions) . . . . .				
d Applied to 2015 distributable amount . . . . .				388,325.
e Remaining amount distributed out of corpus . . . . . 0.				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . . 0.				
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . . 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount — see instructions . . . . . 0.				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions . . . . . 0.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . . 269,595.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . . 0.				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . . 0.				
10 Analysis of line 9:				
a Excess from 2011 . . . . . 0.				
b Excess from 2012 . . . . . 0.				
c Excess from 2013 . . . . . 0.				
d Excess from 2014 . . . . . 0.				
e Excess from 2015 . . . . . 0.				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
- DAN HAGAN

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part VII Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
RAINBOW HOUSE 1611 TOWNE DR COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	20,000.
CENTRAL MO FOOD BANK 2101 VANDIVER COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	75,000.
CENTRAL MO HUMANE SOC 616 BIG BEAR BLVD COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	15,000.
STATE HISTORICAL SOC OF MO 1020 LOWRY COLUMBIA MO 65211		N/A	EXEMPT FUNCTION	10,000.
THE HAGAN SCHOLARHIP FDN P O BOX 1225 COLUMBIA MO 65203		PRIV OPER FDN	MIN INV RETURN (AS ADJD) MALLORY EARLY ALBERT HAGAN	641,055.
IOWA STATE UNIVERSITY 2433 UNION DR AMES IA 50011		N/A	AWARD RECIPIENT	5,000.
<b>Total</b>			<b>3 a</b>	766,055.
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3 b</b>	



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations[illegible]

**2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <u><i>Don Meyer</i></u>		Date <u>5-12-16</u>		Title <u>Taxider</u>		
Paid Preparer Use Only	Pnnt/Type preparer's name <u>WILLIAM G STOCKGLAUSNER</u>		Preparer's signature <u><i>[Signature]</i></u>		Date <u>5/11/2016</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01448879</u>
	Firm's name ▶ <u>WILLIAM G STOCKGLAUSNER CPA PC</u>					Firm's EIN ▶ <u>43-1852875</u>	
	Firm's address ▶ <u>2716 FORUM BLVD SUITE 3</u> <u>COLUMBIA MO 65203</u>					Phone no. <u>(573) 441-2421</u>	

**Form 990-PF**  
**Part I, Line 6a**

**Net Gain or Loss From Sale of Assets**

**2015**

Name <b>THE HAGAN TRUST</b>	Employer Identification Number <b>45-6159017</b>
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**Asset Information:**

Description of Property: . . . . . <u>100,000 SH MEDTRONIC (MANDATORY EXCHANGE)</u>	
Date Acquired: . . . <u>09/13/10</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>01/27/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>7,695,000.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>3,379,040.</u>
Sales Expense: . . . _____	Valuation Method: . . . . . _____
Total Gain (Loss): . . . <u>4,315,960.</u>	Accumulation Depreciation: . . . _____
Description of Property: . . . . . _____	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: . . . . . _____	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: . . . . . _____	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: . . . . . _____	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: . . . . . _____	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: . . . . . _____	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: . . . . . _____	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____

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**Additional Information**

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PAGE 1, PART I, LINE 24; PAGE 5, PART VII-B, LINE 1a(3)

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THE TRUST RECEIVES ADMINISTRATIVE SUPPORT FROM THE GRANTOR, DAN  
HAGAN, WITHOUT CHARGE. THE VALUE OF THESE SERVICES IS NOT  
RECORDED AS REVENUE OR EXPENSE BY THE TRUST.

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Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAXES	32,578.	32,578.	32,578.	
EXCISE TAXES	3,620.			3,620.
REAL ESTATE TAX	188,238.	188,238.	188,238.	
<b>Total</b>	<b>224,436.</b>	<b>220,816.</b>	<b>220,816.</b>	<b>3,620.</b>

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
AUDIT	7,500.			7,500.
BANK CHARGES	13.		13.	
BOOKS, SUBS, REF	16,950.			16,950.
RENTAL OPERATING EXP	467,596.	467,596.	467,596.	
ALLOCATION TO HSF	1,290,185.	1,290,185.	1,290,185.	
<b>Total</b>	<b>1,782,244.</b>	<b>1,757,781.</b>	<b>1,757,794.</b>	<b>24,450.</b>

Form 990-PF, Page 1, Part I

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BWSPL-BV	LEGAL	0.			
BWSPL	LEGAL	265.			
<b>Total</b>		<b>265.</b>			

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WGSCPAPC-BV	ACCTG & TAX	2,213.			
WGSCPAPC	ACCTG & TAX	2,813.			
<b>Total</b>		<b>5,026.</b>			

Form 990-PF, Line 19

**Allocated Depreciation**

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
BUILDINGS	01/01/13	29595000	1634318	SL	27.50	740581		

Form 990-PF, Line 19  
Allocated Depreciation

Continued

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
LAND IMPR	01/01/13	4030000	584350	150DB	15.00	344565		
APPLIANCES	01/01/13	975000	507000	200DB	5.00	187200		
LANDSCAPING	08/26/13	1875	272	150DB	15.00	160		
FIXTURES	01/24/13	28822	14987	200DB	5.00	5534		
POSTAL METER	02/22/13	3000	1560	200DB	5.00	576		
GROUND EQUIP	05/04/13	6463	2506	200DB	7.00	1131		
DEED TO HSF	01/07/13	393	0	N/A	0.00	0		
FLOOR COVERING	07/16/13	75072	39037	200DB	5.00	14414		
ISP EQUIPMENT	12/31/13	1500	581	200DB	7.00	263		
TOYOTA TRKS (2)	04/29/13	31566	8760	200DB	5.00	3250		
APPLIANCES	07/19/14	3697	739	200DB	5.00	1183		
FLOOR COVERINGS	07/25/14	100461	20092	200DB	5.00	32148		
GROUND EQUIPMENT	06/04/14	7435	1062	200DB	7.00	1821		
ISP EQUIPMENT	04/04/14	12789	1827	200DB	7.00	3132		
VEHICLES	04/28/14	18264	3460	200DB	5.00	5500		
BV LAND IMPR-WATER HYDRANTS	06/06/15	16436		150DB	15.00	822		
BV APPL-LAUNDRY EQUIP	12/08/15	10762		200DB	5.00	2152		
BV FLOOR COVERING	08/05/15	73582		200DB	5.00	14716		
BV EQUIP-FIRE EXTINGUISHERS	12/22/15	6521		200DB	5.00	1304		
BV ISP EQUIP-ROUTER & CORDS	12/12/15	1410		200DB	7.00	201		

Total

Form 990-PF, Page 2, Part II, Line 10b  
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
AM EX 175,000 SH	3,410,281.	12,171,250.
BANK OF NY MELLON 300,000 SH	5,448,618.	12,366,000.
BB&T 250,000 SH	4,910,074.	9,452,500.
CHUBB CORP 75,000 SH	3,688,026.	9,948,000.
FREEMPORT MCMORAN 500,000 SH	11,415,448.	3,385,000.
JPMORGAN CHASE 200,000 SH	6,379,984.	13,206,000.
LINCOLN NATIONAL CORP 200,000 SH	4,860,568.	10,052,000.
MARATHON PETE 200,000 SH	2,268,999.	10,368,000.
MEDTRONIC INC 100,000 SH	7,695,000.	7,692,000.
METLIFE INC 225,000 SH	7,466,362.	10,847,250.
RIO TINTO 200,000 SH	9,178,649.	5,824,000.
SANOFI 155,000 SH	4,989,449.	6,610,750.
STRYKER 100,000 SH	4,367,269.	9,294,000.
TELUS 300,116 SH	3,898,637.	8,298,207.
TORCHMARK 202,500 SH	3,504,850.	11,574,900.
TOTAL S A ADR 175,000 SH	8,136,982.	7,866,250.
Total	91,619,196.	148,956,107.

Form 990-PF, Page 2, Part II, Line 14

**L-14 Stmt**

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
LAND	9,045,000.	0.	9,045,000.
BUILDINGS	20,550,000.	2,374,899.	18,175,101.
LAND IMPROVEMENTS	4,030,000.	928,915.	3,101,085.
APPLIANCES	975,000.	694,200.	280,800.
LANDSCAPING	1,875.	432.	1,443.
FIXTURES	28,822.	20,521.	8,301.
OFFICE POSTAL METER	3,000.	2,136.	864.
GROUND'S EQUIPMENT	6,463.	3,637.	2,826.
DEED TO HSF	393.	0.	393.
FLOOR COVERING	75,072.	53,451.	21,621.
ISP EQUIPMENT	1,500.	844.	656.
TOYOTA TRUCKS (2)	31,566.	12,010.	19,556.
APPLIANCES (2014)	3,697.	1,922.	1,775.
FLOOR COVERINGS (2014)	100,461.	52,240.	48,221.
GROUND'S EQUIPMENT (2014)	7,435.	2,883.	4,552.
ISP EQUIPMENT (2014)	12,789.	4,959.	7,830.
VEHICLES (1) (2014)	18,264.	8,960.	9,304.
LAND IMPR-WATER HYDRANTS (2015)	16,436.	822.	15,614.
APPL-LAUNDRY EQUIP (2015)	10,762.	2,152.	8,610.
FLOOR COVERINGS (2015)	73,582.	14,716.	58,866.
EQUIP-FIRE EXTINGUISHERS (2015)	6,521.	1,304.	5,217.
ISP EQUIP-ROUTER & CORDS (2015)	1,410.	201.	1,209.
<b>Total</b>	<b>35,000,048.</b>	<b>4,181,204.</b>	<b>30,818,844.</b>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
DUE FROM HAGAN	1,367.	1,540.	1,540.
<b>Total</b>	<b>1,367.</b>	<b>1,540.</b>	<b>1,540.</b>

Form 990-PF, Page 2, Part II, Line 22

**Other Liab Stmt**

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
ASSETS HELD FOR HAGAN SCHOLARSHIP FOUNDATION	55,864,307.	61,542,356.
ASSETS HELD FOR MAY ELLIS PARK TRUST	50,501.	42,570.
ASSETS HELD FOR HSF-FMV RENTAL REAL ESTATE	37,000,000.	34,600,000.
ASSETS HELD FOR HSF-NET INCOME	2,197,381.	3,487,566.
<b>Total</b>	<b>95,112,189.</b>	<b>99,672,492.</b>

**Supporting Statement of:**

Form 990-PF, p1/Line 18(a)-1

Description	Amount
FOREIGN TAXES	26,601.
AMOUNT PAID/ADJUSTED	-223.
ADR PASS THRU FEE	6,200.
Total	<u>32,578.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(a)

Description	Amount
HAGAN TRUST-BV CHECKING	225,228.
CASH IN BANK	140,301.
Total	<u>365,529.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(b)

Description	Amount
HAGAN TRUST-BV CHECKING	17,183.
CASH IN BANK	93,092.
Total	<u>110,275.</u>

**Supporting Statement of:**

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
HAGAN TRUST DIVIDEND INCOME	3,680,625.
HAGAN TRUST INTEREST INCOME	465.
NOMINEE - HAGAN SCHOLARSHIP FOUNDATION	-3,329,319.
NOMINEE - MAY ELLIS PARK TRUST	-2,238.
Total	<u>349,533.</u>

**NEW SCHEDULE A  
TO THE  
THIRD RESTATEMENT OF THE HAGAN TRUST  
[now HAGAN TRUST]  
DATED MAY 2, 2013**

**SECTION 1**

The name of The Hagan Trust is changed to Hagan Trust, so that from and after this date the legal name shall be "**HAGAN TRUST.**"

**SECTION 2**

Article III of the Third Restatement of The Hagan Trust [now Hagan Trust] dated May 2, 2013 is hereby modified to read as follows:

**ARTICLE III  
INVESTMENT POLICIES**

A. ***Investment Criteria.*** The Trustee shall invest and reinvest the Trust principal and accumulated income pursuant to the following terms, conditions, and limitations:

1. **While Grantor is Serving as Trustee:** So long as the Grantor is serving as the Trustee of this Trust, then the Grantor shall have the discretion to invest the Trust's assets in accordance with the provisions of the Prudent Investors Act and in accordance with the provisions of the Missouri Uniform Trust Code (Sections 456.1-101 through 456.11-1106 of the Revised Statutes of Missouri) as amended from time to time.

2. **Limitations After the Grantor's Death or Incompetency:** After the Grantor's death or incompetency, the successor Trustee shall invest and reinvest the Trust assets (principal and accumulated income) only in the following types of investments:

a. CASH, CERTIFICATES OF DEPOSIT and other short term investments backed by the Guaranty of the United States Government and having a term to maturity of less than Three (3) Years.

b. TREASURY OBLIGATIONS of the United States which do not have maturities at the time of purchase in excess of Three (3) years.

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c. SHARES OF COMMON STOCK issued by companies which meet all Five (5) of the following criteria at the time of purchase:

1) Marketability: Said shares are regularly traded on a nationally recognized and established stock exchange in the United States (e.g., the New York Stock Exchange, the American Stock Exchange, or the National Association of Securities Dealers Automated Quotation System);

2) Liquidity: Said shares have been issued by a company whose aggregate stock market capitalization held by the general public, excluding interests of controlling shareholders, is in excess of One Billion Dollars (\$1,000,000,000); number of shares of said company held by non-controlling shareholders times the current market value per share;

3) Risk: Said shares have been issued by a company whose long term debt has a Standard and Poors' long term corporate debt rating of BB+ or higher and an equivalent rating by Moody's, AM Best and Fitch if rated by them. Ratings shall be based solely upon a company's financial condition and not as a result of a surety provided by another company;

4) Income: Said shares have been issued by a company which currently pays a cash dividend with respect to the shares to be purchased with the dividend payment coming solely from the company's earnings and free cash flow and,

5) Value: The purchase price of said shares is less than Fourteen Times (14) that shares portion of the company's after tax income from ongoing operations allocable to said shares and which income is likely to increase.

d. Except as specified above, in subparagraphs a, b, and c, of subparagraph 2 of paragraph A of this Article, the Trustee shall not invest Trust assets in any other types of investments; i.e., no hedge fund investments, no lending of securities, no derivative investments, no real estate investments, no REIT investments, no partnership investments, no options, no puts, no calls, no straddles, no futures, no mutual funds, no index funds, no municipal bonds, no corporate bonds, no Treasury obligations of the United States having a maturity date in excess of Three (3) years, no collateralized debt obligations, no asset backed securities, etc.

e. The Trustee shall promptly divest itself of any investment in common stock which ceases to meet the criteria set forth in subparagraphs 1), 2), 3), and 4) only of subparagraph c above.

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3. Additional Investment Limitations After the Grantor's Death or Incompetency: In addition to the foregoing limitations, the Trustee shall at all times be in compliance with the following additional restrictions and limitations:

a. **Prior to the purchase of a common stock:**

1) The rationale and analysis used by the Trustee to justify each purchase shall be reduced to writing in a clear and forthright manner and must have the signature approval of Three (3) of the Trustees who serve on the Four (4) member Investment Committee;

2) The written analysis must include a spreadsheet comparison of the company being purchased and its primary competitors relative to the following criteria:

- i) Return on Assets
- ii) Operating Margin
- iii) Earnings Before Interest, Taxes, Depreciation, and Amortization
- iv) Earnings Before Interest and Taxes
- v) Net Profit Margin as a Percentage of Sales
- vi) Enterprise Value / Earnings Before Interest and Taxes
- vii) Growth in Sales From Ongoing Operations
- viii) Growth in Stockholder Equity Per Share Over Past 5 Years
- ix) Debt / Equity (book value)

3) A signed copy of such analysis must be provided to the Trustee who is an attorney and is a member of The American College of Trust and Estate Council (ACTEC) and upon confirmation by this Trustee that the proposed purchase or sale conforms with the investment criteria set forth in Paragraphs A and B of this Article III the purchase or sale may be executed. This Trustee shall not serve as a member on the Investment Committee; and,

4) A copy of all such documentation shall be provided to the Custody Bank at the time the transaction is requested and a copy shall be retained as a permanent part of the records of this Trust.

b. All the assets of this Trust including all assets being managed for other exempt organizations shall be held in the name of this Trust.

c. All non-charitable use assets of this Trust in excess of Five Hundred Thousand Dollars (\$500,000) and all assets being managed for other exempt organizations established by the Grantor shall be held in a custodial account

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in the name of this Trust at a bank having a department that specializes in providing such services; and which bank's Tier 1 capital (tangible balance sheet equity) is greater than Five (5) Times the combined assets of the Hagan Trust, Hagan Scholarship Foundation, Hagan Academy, and Hagan Endowment. **The bank providing custodial services to this Trust shall not provide investment advice or serve as investment counsel to the Trustee of this Trust.** Any bank providing banking services to this Trust must be deemed to be "well capitalized" by the regulatory authorities.

d. The Trustee shall not allow or permit this Trust to incur debt, pledge, assign, loan or encumber its assets.

e. The Trustee shall not permit the Trust assets to be invested in the common stock of more than Twenty (20) different companies at any one moment in time. Each common stock investment at the time of purchase must conform with that criteria listed in subparagraph c of subparagraph 2 of paragraph A of this Article.

f. No more than Thirty Five Percent (35%) of the total amount of the assets of this Trust shall be invested in common stocks issued by companies whose principal activities are of the same sector classification, as determined by reference to the Global Industry Classification Standard (GICS), Ten (10) Sector Index, published by Standard & Poors.

g. NO MORE than Eight Percent (8%) of the aggregate value of the Trust's non-charitable use assets at the time of investment shall be invested in any one company's common stock. In the event a particular common stock investment increases in value through market appreciation and not as a result of purchase of common stock by the Trustee, and subsequently represents more than Eight Percent (8%) but less than Fifteen Percent (15%) of the aggregate value of the Trust's non-charitable use assets, and such stock investment continues to meet the minimum investment criteria set forth in subparagraphs 1), 2), 3), and 4) only of subparagraph c of subparagraph 2 of paragraph A of this Article, then, this limitation and the limitation of subparagraph f of subparagraph 3 of paragraph A of this Article shall not apply. Regardless, the investment in the stock of one company shall not exceed Fifteen Percent (15%) of the Trust's non-charitable use assets.

h. If at any time a stock holding represents less than Five Percent (5%) of the non-charitable use assets managed by this Trust the stock shall be sold or additional shares purchased to raise its percentage to at least Five Percent (5%) of Trust assets. At ALL TIMES each common stock investment shall represent at least Five Percent (5%) of the assets managed by this Trust.



i. At least Eighty Five Percent (85%) of the assets managed by this Trust shall be invested in good common stocks at ALL TIMES with any remainder invested in cash or securities backed by the Guaranty of the United States Government and having a term to maturity of less than Three (3) Years.

j. **The Trustee shall not delegate the responsibility for investing the assets of this Trust.** The Investment Advisory Committee shall have the authority to retain professional investment counsel having a demonstrable history of making safe investments of the type permitted to be made by this Trust. If compensated, such compensation shall be on an hourly basis only and not on a fixed-fee basis or percentage-of-assets basis or retained under a written contract, and all such compensation shall be reasonable and not excessive.

B. ***Restriction on Purchase of Investments.*** After the Grantor's death or incompetency:

1. The Trustee **SHALL NOT** purchase more than Four (4) new stocks in any one calendar year.

2. The Trustee shall re-invest all dividends, stock splits and other monetary value or consideration realized as a result of common stock investments in additional shares of such stock.

C. ***Trustee Shall Manage Other Assets.*** The Trustee shall manage those non-charitable use assets, pursuant to a written management agreement, owned by other charitable trusts or foundations subject to this Trust and established by the Grantor during Grantor's lifetime of the type described in Sections 501(c)(3) and 509 of the Code which are in excess of One and One-Quarter (1.25) times the current year's Budget approved by the Trustee of The Hagan Trust at the time of distribution. All such assets shall be managed by this Trust pursuant to the investment criteria and limitations of paragraph A and paragraph B of this Article III. The Trustee shall manage all such assets collectively with the assets of this Trust. The Trustee shall accomplish this by recording the amount of each entity's managed assets as a percentage of The Hagan Trust Investment Portfolio. The Hagan Trust shall only have one investment portfolio at any one moment in time. Furthermore:

1. The Trustee of this Trust shall charge all assets held by this Trust on a proportional basis for the costs and expenses incurred in the administration of this Trust.

2. After the Grantor's death or incompetency, the Trustee of this Trust shall distribute by May 1 of each calendar year such amounts of income and principal from assets under management to each exempt organization an amount

equal to One and One-Quarter (1.25) times the Budget approved by the Trustee of this Trust. If the making of such distribution would cause the total amount of non-charitable use assets held by such organization to be in excess of One and One-Quarter (1.25) times the organization's current year's Budget approved by the Trustee of this Trust the excess funds shall be retained and managed by the Trustee of this Trust pursuant to this Paragraph C of this Article. ALL ASSETS received by each exempt organization subject to this Trust from other than The Hagan Trust shall be promptly transferred to the Hagan Trust for management.

D. ***Real Estate.*** After the Grantor's death or incompetency, the Trustee shall not purchase or lease real estate for investment purposes. However, the Trustee may lease office space to be used solely for carrying out the Purpose of this Trust, but the expenditure for same shall be reasonable and not excessive. The Trustee shall not enter into a fixed term lease agreement for office space in excess of Five (5) years, or a lease having renewal terms in excess of Five (5) years.

In the event Grantor donates real estate to an exempt organization created by Grantor during Grantor's lifetime whose assets are managed by this Trust the real estate shall be sold within Five (5) years of the date of Grantor conveyance and the proceeds invested pursuant to the terms of this Trust Agreement.

E. ***Trustee's and Agent's Bonds.*** After the Grantor's death or incompetency, any Trustee, officer or agent of the Trustee who has any discretionary or signatory authority over any of the funds or assets of this Trust shall be bonded to cover theft, embezzlement and absconding; and, in the absence of such bond, shall not have such authority. The amount of such bond of any Trustee having such authority shall be subject to approval by the Trustee, but shall not be less than One Million Dollars (\$1,000,000). The amount of bond of any other officer or agent of the Trustee shall not be less than Five Hundred Thousand Dollars (\$500,000). The premiums for such bonds shall be paid by the Trust. Such bonds shall be issued by a company rated A or higher by A.M. Best Company or if not in existence by a company having an equivalent investment grade rating as determined by a nationally recognized credit rating agency.

### **SECTION 3**

Attached and marked as **Exhibit 2** is the Investment Management Agreement referred to in paragraph C of Article III of the Third Restatement of The Hagan Trust [now Hagan Trust] dated May 2, 2013.

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#### SECTION 4

Subparagraph a) of subparagraph 1 of Paragraph A of Article IV of the Third Restatement of The Hagan Trust [now Hagan Trust] dated May 2, 2013 is modified to read as follows:

a) After the Grantor's death or incompetency, the initial Board of Trustees shall consist of Nine (9) or Eleven (11) individuals appointed or selected pursuant to the "Plan for Selecting Successor Trustees" (Plan) prepared by the Grantor. The makeup of the Board of Trustees SHALL include individuals employed or retired and having the following qualifications:

#### SECTION 5

Attached and marked as **Exhibit 1A** and **Exhibit 1B** are the Trustee Agreements referred to in subparagraph 1) of subparagraph a) of subparagraph 3 of Paragraph A of Article IV of the Third Restatement of The Hagan Trust [now Hagan Trust] dated May 2, 2013.

#### SECTION 6

After the Grantor's death or incompetency:

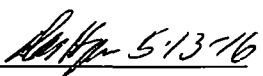
1. The Trustees of this Trust shall ensure that the May Ellis Park Trust has, at all times, Fifty Thousand Dollars (\$50,000) in principal funds and is managed pursuant to its Trust Agreement.

2. The Trustees of this Trust shall ensure that the Hagan Community Foundation is managed pursuant to its Trust Agreement.

3. The Trustees of this Trust shall ensure that the Hagan Scholarship Foundation is managed pursuant to its Trust Agreement. The day to day management of the Hagan Scholarship Foundation shall be the responsibility of its Executive Director.

4. The Trustee has established and the successor Trustees shall continue in perpetuity the Albert R. Hagan Award in Agricultural Economics. Up to Two (2) Five Thousand Dollar (\$5,000) Awards may be made each year and each university shall be limited to one Award in any academic year. Each Award shall be in a dollar amount equal to Ten Percent (10%) of the Median Household Income for the State of Missouri as published by the U.S. Census Bureau rounded to the nearest \$1,000 and adjusted thereafter after the publication of each subsequent U.S. Census. Each Award until the year 2020 shall be Five Thousand Dollars (\$5,000). The eligibility requirements:

a) Recipient must be a first year candidate for a Master's or PhD degree in Agricultural Economics or related field such as Agribusiness or Farm

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- Management and must start his or her post-graduate studies the upcoming Fall semester.
- b) Recipient must have an agricultural related degree with a significant component in Agricultural Economics or Farm Management.
  - c) Recipient must attend a Missouri college or university or, if recipient has graduated from a Missouri college or university, recipient may attend any college or university in the United States.
  - d) Recipient must have distinguished himself or herself in the classroom, field training or research.

5. **The remainder of each year's distributable income of this Trust shall be distributed to the Hagan Scholarship Foundation** to be held and administered by the Hagan Scholarship Foundation as principal and NOT as income, pursuant to Paragraph C of Article III.

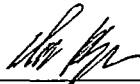
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**Attached Exhibits**

Exhibit 1A - Trustee Agreement, 1 page  
Exhibit 1B - Trustee Agreement, 2 pages  
Exhibit 2 - Investment Management Agreement, 2 pages

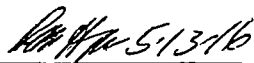
On this 13th day of May, 2016, Dan Hagan (the Grantor) executed the foregoing New Schedule A, which New Schedule A, "Exhibit 1A" - Trustee Agreement, "Exhibit 1B" - Trustee Agreement, and "Exhibit 2" - Investment Management Agreement are to be attached to the Third Restatement of The Hagan Trust [now Hagan Trust] dated May 2, 2013, to become a part of said restated Trust until modified by Grantor in accordance with the terms of the restated The Hagan Trust [now Hagan Trust], and that he executed the same as his free act and deed.

In Witness Whereof, the said Dan Hagan has subscribed his name to this New Schedule A, consisting of fifteen (15) pages, including Exhibits 1A, 1B, and 2 and signature and notary pages, each page of which he has identified by signing his name to the bottom of each page, all on the day and year last above written.

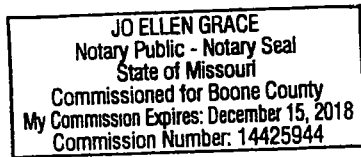
  
\_\_\_\_\_  
Dan Hagan, Grantor

STATE OF MISSOURI     )  
                                      ) SS.  
COUNTY OF BOONE     )

On this 13th day of May, 2016, before me, a Notary Public, in and for said county and state, personally appeared Dan Hagan, known to me to be the person who executed the foregoing New

  
\_\_\_\_\_  
5/13/16

Schedule A as Grantor of The Hagan Trust [now Hagan Trust], and after being duly sworn acknowledged to me that he executed the same as his free act and deed in his capacity as Grantor for the purposes therein stated, and that the statements contained therein are true to the best of his knowledge and belief.



Jo Ellen Grace  
Jo Ellen Grace, Notary Public  
Boone County, Missouri  
My commission expires: December 15, 2018

We hereby certify that the foregoing New Schedule A was signed on the 13th day of May, 2016 by Dan Hagan, in his capacity as Grantor of The Hagan Trust [now Hagan Trust], in our presence, who, at his request and in his presence and in the presence of each other, have subscribed our names below as witnesses thereto, believing Dan Hagan at the time of so signing to be of sound mind and memory.

SIGNATURES OF WITNESSES:

[Signature]  
Signature

ADDRESSES OF WITNESSES:

James M. Powell  
Name (Print)  
3807 Frontenac Place  
Street Address  
Columbia, Mo. 65203  
City/State/Zip Code

Karen S. Steinbeck  
Signature

Karen S. Steinbeck  
Name (Print)  
280 Broadway Village Dr.  
Street Address  
Columbia, MO 65201  
City/State/Zip Code

W. Hagan 5/13/16

Marjorie M. Lewis

Signature

Marjorie M. Lewis

Name (Print)

5600 Thornbrook Parkway

Street Address

Columbia MO 65203

City/State/Zip Code

H. C. Willbrand

Signature

H. C. Willbrand

Name (Print)

500 W. Covered Bridge Rd

Street Address

Columbia, MO. 65203

City/State/Zip Code

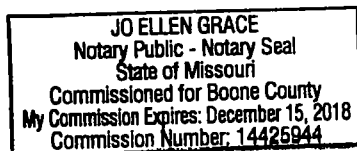
STATE OF MISSOURI )

) SS.

COUNTY OF BOONE )

I, the undersigned, an officer authorized to administer oaths, certify that James M. Powell, Karen S. Steinbeck, Marjorie M. Lewis, and H. C. Willbrand, the witnesses, respectively, whose names are signed to the foregoing New Schedule A, which New Schedule A is to be attached to the Third Restatement of The Hagan Trust [now Hagan Trust] dated May 2, 2013, having appeared together before me and having been first duly sworn, each then declared to me that Dan Hagan, the Grantor of The Hagan Trust [now Hagan Trust], signed and executed the New Schedule A to the Third Restatement of The Hagan Trust [now Hagan Trust] dated May 2, 2013, and that he had willingly signed and that he executed it as his free and voluntary act for the purposes therein expressed; and that each of the witnesses, in the presence and hearing of Dan Hagan, signed the foregoing New Schedule A to the Third Restatement of The Hagan Trust [now Hagan Trust] as witness, and that to the best of his or her knowledge Dan Hagan was at the time of sound mind and under no constraint or undue influence.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on this 13th day of May, 2016.



Jo Ellen Grace

Jo Ellen Grace, Notary Public

Boone County, Missouri

My commission expires: December 15, 2018

5-13-16

## Trustee Agreement

The undersigned hereby agrees that if confirmed as a Trustee of the Hagan Trust that he/she will be bound to carry out his/her duties as a Trustee as provided for in the Trust Agreement and Attached New Schedule A and Grantor's Plan for Selecting Successor Trustees and agrees to devote sufficient time to fulfill his/her duties as a Trustee as set forth in the Hagan Trust Agreement and/or as a trustee of any other trust or exempt organization established by Grantor.

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Signature

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Date

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Name Printed

The undersigned hereby appoints the above-named individual as a Trustee of the Hagan Trust.

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Signature

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Date

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Name Printed

The undersigned Trustees, members of the Hagan Trust Confirmation Committee, hereby acknowledge confirmation of the above-named individual as a Trustee of the Hagan Trust.

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Signature

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Date

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Name Printed

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Signature

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Date

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Name Printed

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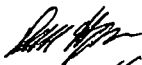
Signature

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Date

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Name Printed

  
5/13/16

## Trustee Agreement

The undersigned hereby agrees that if confirmed as a Trustee of the Hagan Trust that he/she will be bound to carry out his/her duties as a Trustee as provided for in the Trust Agreement and Attached New Schedule A and Grantor's Plan for Selecting Successor Trustees and agrees to devote sufficient time to fulfill his/her duties as a Trustee as set forth in the Trust Agreement and/or as a trustee of any other trust or exempt organization established by Grantor.

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Signature

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Date

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Name Printed

The undersigned Trustees of the Hagan Trust hereby acknowledge that they have voted in favor of electing the above-named individual as a Trustee of the Hagan Trust.

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Signature

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Date

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Name Printed

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Signature

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Date

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Name Printed

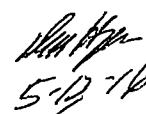
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Signature

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Date

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Name Printed

Handwritten signature and date: 5-12-16



\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

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Name Printed

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Signature

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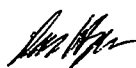
*Ken Hays*  
5-13-16

**Exhibit 2****INVESTMENT MANAGEMENT AGREEMENT**

THIS AGREEMENT is made by and between the **Hagan Trust** ("Agent") and \_\_\_\_\_ ("Owner").

The parties agree to the following terms:

1. Owner has established an agency account ("Account") with Agent to provide custody, safekeeping and accounting of certain assets which Owner shall deliver to Agent and such other assets which shall be acquired or added to the Account pursuant to paragraph C of Article III of the Hagan Trust as amended from time to time.
2. Agent shall exercise prudent care in the safekeeping of securities and assets held at any time or from time to time in the Account and shall be liable to Owner for physical loss if due to the negligence of Agent.
3. Agent shall provide **INVESTMENT MANAGEMENT** services to Owner. Owner authorizes Agent to supervise and manage the assets in the Account in the Agent's sole discretion and without obtaining Owner's approval pursuant to paragraphs A, B and C of Article III of the Hagan Trust as amended from time to time.
4. Owner hereby authorizes Agent to hold Owner's assets with other securities and assets of other exempt organizations created by Dan Hagan during his lifetime and subject to the Hagan Trust. Currently, in addition to Owner, the assets of other exempt organizations which Agent shall manage are the securities and assets of the Hagan Scholarship Foundation, the May Ellis Park Trust and the Hagan Community Foundation.
5. Agent may execute purchases, sales and take other actions for the Account in the Agent's sole discretion pursuant to subparagraph 1 of paragraph A of Article III of the Hagan Trust as amended from time to time; but, always in accordance with the Prudent Investor Act as adopted by Missouri and the Missouri Uniform Trust Code (Section 456.1-101 thru 456.11-1106 of the Revised Statutes of Missouri) when applicable and as amended from time to time.
6. During such time as Dan Hagan is the sole Trustee of Owner and Agent, Agent shall make annual statements of activity of the Account to Owner.
7. At such time as Dan Hagan is no longer the sole Trustee of Owner and Agent interest and dividends shall be posted to the Account monthly, and Agent shall make statements of activity of the Account to Owner quarterly and as Owner may request from time to time.
8. Agent shall register securities and other assets of Owner in Agent's name pursuant to Article III, paragraph B of the Hagan Trust as amended from time to time.

  
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9. Agent may be compensated for out of pocket costs incurred in performing its services, but in no event shall said fees exceed two-tenths of one percent (0.20%) of the value of Owner's assets managed by this Trust.

10. While Dan Hagan is sole Trustee of Owner and Agent, this Agreement may be terminated by the mutual agreement of Owner and Agent. **At such time as Dan Hagan is no longer the sole Trustee of Owner and Agent, this Agreement shall not be terminated and its use shall be mandatory on all successor trustees.**

11. Any dispute or disagreement between the parties shall be resolved by referring to the provisions contained in the two Trust Agreements. In the event a conflict exists in the provisions in the Trust Agreements, the provisions contained in the Hagan Trust Agreement and New Schedule A shall supercede provisions contained in the Owner's Trust Agreement and attached Schedule A.

12. If any legal fees are incurred and the Hagan Trust is found not to be at fault, all legal fees shall be borne by the Owner.

13. Pursuant to the trust agreements of both parties to this Agreement, the Hagan Trust is the party responsible for managing the assets of the Owner.

14. This Agreement shall be construed and interpreted in accordance with the laws of the State of Missouri and shall be binding upon and shall inure to the benefit of the parties and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have hereunto executed this Investment Management Agreement this \_\_\_\_ day of \_\_\_\_\_, 201\_\_.

AGENT:

Hagan Trust

By: \_\_\_\_\_  
Dan Hagan, Trustee

Owner:

\_\_\_\_\_

By: \_\_\_\_\_  
\_\_\_\_\_, Trustee

WITNESS:

Signature \_\_\_\_\_

Print Name \_\_\_\_\_

WITNESS:

Signature \_\_\_\_\_

Print Name \_\_\_\_\_

*Dan Hagan*  
5-13-16