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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
GERTRUDE M ECK SCH TR 2-24-77 008604

A Employer identification number
45-6051744

Number and street (or P O box number if mail is not delivered to street address)
1100 WEST ST GERMAIN STREET

Room/suite

B Telephone number (see instructions)
(320) 258-2464

City or town, state or province, country, and ZIP or foreign postal code
ST CLOUD, MN 56301

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,097,889

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	26,820	26,880		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	39,419			
	b	Gross sales price for all assets on line 6a 276,070				
	7	Capital gain net income (from Part IV, line 2)		39,419		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	100	100		
	12	**Total.** Add lines 1 through 11	66,339	66,399		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,994	11,994		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	250	250	0	0
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	201	201		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	6	6		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,451	12,451	0	0
	25	Contributions, gifts, grants paid	58,000			58,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	70,451	12,451	0	58,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-4,112			
	b	**Net investment income** (if negative, enter -0-)		53,948		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	15,133	35,863	35,863
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	140,458	144,237	147,572
b	Investments—corporate stock (attach schedule)	466,191	478,338	639,710
c	Investments—corporate bonds (attach schedule)	256,748	252,227	230,479
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	83,794	47,260	44,265
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	962,324	957,925	1,097,889
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	962,324	957,925	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	962,324	957,925	
31	**Total liabilities and net assets/fund balances** (see instructions)	962,324	957,925	

Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	962,324
2	Enter amount from Part I, line 27a	2	-4,112
3	Other increases not included in line 2 (itemize) ▶	3	1
4	Add lines 1, 2, and 3	4	958,213
5	Decreases not included in line 2 (itemize) ▶	5	288
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	957,925

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	39,419
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	58,012	1,176,862	0 049294
2013	56,500	1,139,355	0 049589
2012	53,000	1,094,794	0 048411
2011	56,618	1,104,797	0 051247
2010	54,354	1,068,854	0 050853

2	**Total** of line 1, column (d).	2	0 249394
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049879
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,140,291
5	Multiply line 4 by line 3.	5	56,877
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	539
7	Add lines 5 and 6.	7	57,416
8	Enter qualifying distributions from Part XII, line 4.	8	58,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	539
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	0
3	Add lines 1 and 2.	**3**	539
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	539
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 488		
b	Exempt foreign organizations—tax withheld at source . . . . — **6b**		
c	Tax paid with application for extension of time to file (Form 8868). . . — **6c** 0		
d	Backup withholding erroneously withheld . . . . — **6d**		
7	Total credits and payments Add lines 6a through 6d.	**7**	488
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	**8**	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	**9**	51
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	**10**	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶	**11**	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ND			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BREMER TRUST NA Telephone no ▶(320) 258-2464

Located at ▶1100 WEST ST GERMAIN STREET ST CLOUD MN ZIP+4 ▶56301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b** No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BREMER TRUST N A 1100 WEST ST GERMAIN STREET ST CLOUD, MN 56302	TRUSTEE 1	11,994		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,143,266
b	Average of monthly cash balances	1b	14,390
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,157,656
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,157,656
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,365
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,140,291
6	**Minimum investment return.** Enter 5% of line 5	6	57,015

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	57,015
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 539		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	539
3	Distributable amount before adjustments Subtract line 2c from line 1	3	56,476
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	56,476
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	56,476

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	58,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	58,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	539
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	57,461

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					56,476
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				0	
b	Total for prior years 2013 , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	0				
b	From 2011.	1,111				
c	From 2012.	0				
d	From 2013.	605				
e	From 2014.	145				
f	**Total** of lines 3a through e.		1,861			
4	Qualifying distributions for 2015 from Part XII, line 4 ► $ 58,000					
a	Applied to 2014, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					56,476
e	Remaining amount distributed out of corpus		1,524			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,385			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		3,385			
10	Analysis of line 9					
a	Excess from 2011. . . .	1,111				
b	Excess from 2012. . . .	0				
c	Excess from 2013. . . .	605				
d	Excess from 2014. . . .	145				
e	Excess from 2015. . . .	1,524				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MSU SCHOLARSHIP COMMITTEE FINANCIAL AID DIRECTOR 500 UNIVERSITY AVE W MINOT, ND 58701	NONE	PC	SCHOLARSHIP GRANTS	58,000
Total . . . . ▶ **3a**				58,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	26,820	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,419	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER REVENUE			14	100	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				66,339	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 66,339

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
KELLY KOWALCZYK		2016-05-10		P01387686

Firm's name ▶ ERNST & YOUNG US LLP

Firm's EIN ▶ 34-6565596

Firm's address ▶ 155 NORTH WACKER DRIVE CHICAGO, IL 606061787

Phone no (312) 879-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
26 9 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-01-15
101 1 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-01-15
219 54 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-01-25
21 91 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-01-25
68 81 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-01-25
19 31 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-02-15
79 44 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-02-15
227 77 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-02-25
30 97 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-02-25
92 79 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27		27	
101		101	
220		224	-4
22		22	
69		67	2
19		19	
79		79	
228		232	-4
31		31	
93		91	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			2
			-4
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 MYLAN LABORATORIES INC		2014-07-02	2015-03-02
129 MYLAN LABORATORIES INC		2009-05-19	2015-03-02
25000 FHLB 2 750% 3/13/15		2010-03-23	2015-03-13
19 83 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-03-15
53 38 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-03-15
285 28 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-03-25
22 09 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-03-25
22 69 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-03-25
17 9 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-04-15
83 13 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
404		362	42
7,444		1,633	5,811
25,000		25,000	
20		20	
53		53	
285		291	-6
22		22	
23		22	1
18		18	
83		83	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42
			5,811
			-6
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1068 HUDSON CITY BANCORP INC		2013-03-06	2015-04-16
5 HUDSON CITY BANCORP INC		2014-07-02	2015-04-16
256 52 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-04-25
22 26 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-04-25
59 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-04-25
140 CITIGROUP INC		2014-03-14	2015-05-06
9 CITIGROUP INC		2014-07-02	2015-05-06
64 CORE LABORATORIES NV		2014-08-21	2015-05-06
19 61 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-05-15
106 37 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,922		8,936	986
46		50	-4
257		261	-4
22		22	
59		58	1
7,394		5,278	2,116
475		430	45
8,312		9,569	-1,257
20		19	1
106		106	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			986
			-4
			-4
			1
			2,116
			45
			-1,257
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
0164 GOOGLE INC CLASS C		2011-05-06	2015-05-19
243 39 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-05-25
22 32 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-05-25
78 32 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-05-25
266 VODAFONE GROUP SPONS ADR		2014-03-14	2015-06-11
51 VODAFONE GROUP SPONS ADR		2014-07-02	2015-06-11
305 06 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-06-15
107 53 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-06-15
6402 603 ABSOLUTE STRATEGIES FUND I		2009-02-27	2015-06-15
241 85 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		4	5
243		248	-5
22		22	
78		77	1
9,711		11,389	-1,678
1,862		1,720	142
305		303	2
108		107	1
70,301		54,294	16,007
242		246	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-5
			1
			-1,678
			142
			2
			1
			16,007
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 27 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-06-25
59 1 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-06-25
20000 U S TREASURY BILLS 6/25/15		2015-03-13	2015-06-25
11 12 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-07-15
83 76 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-07-15
160 EMERSON ELECTRIC CO		2014-03-14	2015-07-16
119 PEPSICO INC		2014-03-14	2015-07-16
90 SCHLUMBERGER LTD		2011-09-09	2015-07-16
240 33 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-07-25
22 6 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22		22	
59		58	1
19,994		19,994	
11		11	
84		83	1
8,537		7,237	1,300
11,539		7,159	4,380
7,557		5,132	2,425
240		245	-5
23		22	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			1
			1,300
			4,380
			2,425
			-5
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
148 99 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-07-25
19 21 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-08-15
77 42 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-08-15
1815 668 SEI SIT INTL FIXED INCOME CL A 96		2012-09-17	2015-08-20
78 DOVER CORP		2014-03-14	2015-08-24
202 QUANTA SERVICES INCORPORATED		2014-07-02	2015-08-24
238 82 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-08-25
1176 39 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-08-25
26 47 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-08-25
10 66 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
149		146	3
19		19	
77		77	
18,901		19,500	-599
4,540		3,081	1,459
4,491		6,827	-2,336
239		243	-4
1,176		1,165	11
26		26	
11		11	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			-599
			1,459
			-2,336
			-4
			11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
83 58 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-09-15
431 63 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-09-25
20 13 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-09-25
110 96 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-09-25
82 AIR PRODUCTS & CHEMICAL INC COM		2009-05-19	2015-10-02
104 CAMERON INTERNATIONAL CORP		2014-03-14	2015-10-02
89 ECOLAB INC		2014-08-21	2015-10-02
34 82 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-10-15
81 31 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-10-15
282 84 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
84		83	1
432		439	-7
20		20	
111		109	2
10,600		5,458	5,142
6,417		5,803	614
10,033		10,134	-101
35		35	
81		81	
283		288	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-7
			2
			5,142
			614
			-101
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 79 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-10-25
75 18 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-10-25
98 HALLIBURTON CO		2014-08-06	2015-10-26
136 MYLAN NV		2015-03-02	2015-10-26
15 65 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-11-15
47 78 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-11-15
72 VMWARE INC		2014-07-02	2015-11-23
282 34 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-11-25
20 34 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-11-25
58 47 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20		20	
75		74	1
3,777		6,703	-2,926
5,704		7,848	-2,144
16		16	
48		48	
4,191		5,922	-1,731
282		287	-5
20		20	
58		57	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-2,926
			-2,144
			-1,731
			-5
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 66 FHLMC GD PL #A56643 5 500% 1/01/37		2007-01-05	2015-12-15
43 52 FHLMC GD PL #G08112 6 000% 2/01/36		2006-08-11	2015-12-15
461 97 FNMA SER 113 CMO 2 000% 7/25/41		2012-11-15	2015-12-25
19 99 FNMA PL #255221 5 500% 4/01/34		2006-12-12	2015-12-25
57 28 FNMA PL #256234 5 500% 5/01/26		2006-08-15	2015-12-25
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23		23	
44		43	1
462		470	-8
20		20	
57		56	1
			11,747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-8
			1

TY 2015 Accounting Fees Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	250	250		

TY 2015 Investments Corporate Bonds Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EATON VANCE BUILD AMER BND - I	46,461	39,529
FEDERATED INTMD COR BD INSTL	111,327	103,289
SEI SIMT HIGH YIELD BOND CL A	15,492	13,573
SEI SIT EMERGING MKT DEBT CL A	20,000	15,148
SEI SIT INTL FIXED INCOME CL A		
PIMCO MTGE-BACKED SEC FD-INS	58,947	58,940

TY 2015 Investments Corporate Stock Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BARON GROWTH FUND - INS	16,434	36,732
DIAMOND HILL LARGE CAP FD - I	14,879	23,251
FEDERATED STRATEGIC VAL DIV IS	53,786	75,251
HARBOR INTERNATIONAL FD - INS	31,384	51,245
JP MORGAN MID CAP VALUE FUND I	15,142	25,542
3M CO	3,561	7,381
ABBOT LABS	5,123	7,725
AIR PRODUCTS & CHEMICALS, INC.		
AKAMAI TECHNOLOGIES, INC.	2,418	6,052
APPLE, INC.	3,724	12,000
CAMERON INTERNATIONAL CORP		
CELGENE CORP	1,748	9,581
CISCO SYSTEMS, INC.	5,180	7,658
CITIGROUP, INC.		
COLGATE PALMOLIVE CO	3,650	6,862
COMCAST CORP - CL A	3,075	11,060
DOVER CORP		
EBAY INC	3,572	5,771
EMC CORP MASS	5,000	6,831
EMERSON ELEC CO		
EXXONMOBIL CORP	4,150	5,457
GOOGLE INC CL A		
HUDSON CITY BANCORP INC		
ITC HOLDINGS CORP	6,745	11,461
MYLAN INC		
NIKE INC - CLASS B	4,558	11,375
PEPSICO INC		
PROCTER & GAMBLE CO	5,058	7,067
QUALCOMM INC	3,466	4,449
SCHLUMBERGER LTD		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ST JUDE MEDICAL INC	3,688	6,301
STATE STREET CORP	7,384	10,419
STERICYCLE INC	3,211	7,115
T ROWE PRICE GROUP INC	5,900	8,936
TARGET CORP	9,572	13,215
THERMO FISHER SCIENTIFIC INC	2,951	8,511
VODAFONE GROUP SPONS ADR		
EXPEDITORS INTL WASH INC	6,810	7,171
F5 NETWORKS	4,536	6,108
FORD MOTOR CO	5,475	5,791
VMWARE INC		
CORE LABORATORIES NV		
ECOLAB INC		
EXPRESS SCRIPTS HLDG	6,970	8,916
HALLIBURTON CO		
HONEYWELL INTERNATIONAL	7,023	7,768
QUANTA SERVICES INCORPORATED		
DODGE & COX INTL STOCK FUND	49,718	41,090
OPPENHEIMER DEVELOPING MKT-Y	34,878	26,374
OPPENHEIMER INTL SMALL CO-Y	9,966	11,435
SPDR S&P REGIONAL BANKING EFT	5,785	7,252
ALPHABET INC CL C	1,582	4,553
ALTRIA GROUP	6,013	6,578
AMERIPRISE FINANCIAL	7,001	6,917
BLACKROCK INC.	7,654	7,151
DELTA AIRLINES	4,515	5,322
GILEAD SCIENCES INC	9,670	10,119
HOME DEPOT INC	7,924	9,390
JP MORGAN CHASE & CO	10,266	10,565
LINCOLN NATL CORP	3,422	3,669

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARATHON PETROLEUM CORP	3,861	4,095
NVR INC	7,040	8,215
ON SEMICONDUCTOR CORP	4,296	4,106
PAYPAL HOLDINGS INC	5,262	7,602
PFIZER INC	2,771	2,615
PHILIP MORRIS INTERNATIONAL	5,974	6,154
PRICELINE GROUP INC	3,764	3,825
SOUTHWEST AIRLINES	3,240	3,660
STRYKER CORP	2,632	2,602
UNION PAC CORP	8,537	6,960
UNITED TECHNOLOGIES	4,620	4,804
UNITED HEALTH GROUP INC	3,925	3,882
WELLS FARGO & CO	7,849	7,773

TY 2015 Investments Government Obligations Schedule

Name:	GERTRUDE M ECK SCH TR 2-24-77 008604
EIN:	45-6051744
US Government Securities - End of Year Book Value:	144,237
US Government Securities - End of Year Fair Market Value:	147,572
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2015 Investments - Other Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABSOLUTE STRATEGIES FUND I			
JOHN HANCOCK II	FMV	47,260	44,265

TY 2015 Other Decreases Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Description	Amount
AMORTIZATION	288

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TY 2015 Other Expenses Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	6	6		0

TY 2015 Other Increases Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Description	Amount
ROUNDING	1

TY 2015 Taxes Schedule

Name: GERTRUDE M ECK SCH TR 2-24-77 008604

EIN: 45-6051744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	11	11		0
FOREIGN TAXES ON QUALIFIED FOR	176	176		0
FOREIGN TAXES ON NONQUALIFIED	14	14		0