



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



COPY OF EXTENSION ATTACHED

Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

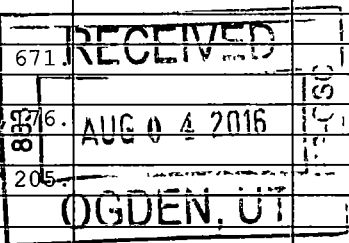
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation ISAAC ALHADEFF FOUNDATION		A Employer identification number 45-5383271
Number and street (or P O box number if mail is not delivered to street address) 1000 SECOND AVENUE, 34TH FLOOR		B Telephone number (see instructions) (206) 667-0300
Room/suite		
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98104		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply		D 1 Foreign organizations, check here. <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,887,067.		
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	2,022.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	156,503.	119,440.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-40,216.			
b Gross sales price for all assets on line 6a	2,047,421.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 2	16,508.	16,508.		
12 Total. Add lines 1 through 11	134,817.	135,948.	0.	
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 3	671.	671.		671.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) [4]	66,932.	43,976.		16,000.
17 Interest				
18 Taxes (attach schedule) (see instructions) [5]	2,414.	1,205.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	60.	60.		60.
24 Total operating and administrative expenses. Add lines 13 through 23	70,077.	45,112.		16,731.
25 Contributions, gifts, grants paid	720,000.			450,000.
26 Total expenses and disbursements. Add lines 24 and 25	790,077.	45,112.	0.	466,731.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-655,260.			
b Net investment income (if negative, enter -0-)		90,836.		
c Adjusted net income (if negative, enter -0-)			0.	



SCANNED AUG 10 2016

946,47

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	327,764.	191,795.	191,795.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* 450,772.	ATCH 7
		Less allowance for doubtful accounts ▶	589,664.	450,772.	450,772.
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges ATCH 8		1,821.	1,821.
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 9	4,694,264.	4,380,782.	4,380,782.
	c	Investments - corporate bonds (attach schedule) ATCH 10	621,709.	715,735.	715,735.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 11	130,000.	138,676.	138,676.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ ATCH 12)	6,447.	7,486.	7,486.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,369,848.	5,887,067.	5,887,067.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	505,000.	775,000.	
	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 13)	19,699.	908.	
23	Total liabilities (add lines 17 through 22)	524,699.	775,908.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,845,149.	5,111,159.		
30	Total net assets or fund balances (see instructions)	5,845,149.	5,111,159.		
31	Total liabilities and net assets/fund balances (see instructions)	6,369,848.	5,887,067.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,845,149.
2	Enter amount from Part I, line 27a	2 -655,260.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 5,189,889.
5	Decreases not included in line 2 (itemize) ▶ ATCH 14	5 78,730.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,111,159.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-40,216.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	331,455.	4,243,773.	0.078104
2013			
2012			
2011			
2010			
2	Total of line 1, column (d)		0.078104
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.039052
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		6,040,217.
5	Multiply line 4 by line 3		235,883.
6	Enter 1% of net investment income (1% of Part I, line 27b)		908.
7	Add lines 5 and 6		236,791.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		466,731.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 920, refunded 4,010.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns for Yes/No. Includes questions about political campaigns, expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of FOUNDATION MGMT GROUP LLC Telephone no 206-667-0300
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions), Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,478,911.
b	Average of monthly cash balances	1b	195,031.
c	Fair market value of all other assets (see instructions).	1c	458,258.
d	Total (add lines 1a, b, and c)	1d	6,132,200.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,132,200.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	91,983.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,040,217.
6	Minimum investment return. Enter 5% of line 5	6	302,011.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	302,011.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	908.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	908.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	301,103.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	301,103.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	301,103.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	466,731.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	466,731.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	908.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	465,823.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				301,103.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 13 , 20 12 , 20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 138,965.				
f Total of lines 3a through e	138,965.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 466,731.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				301,103.
e Remaining amount distributed out of corpus.	165,628.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	304,593.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	304,593.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014 138,965.				
e Excess from 2015 165,628.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT A 1000 SECOND AVENUE 34TH FLOOR SEATTLE, WA 98104	N/A	PC	ATTACHMENT A	450,000.
Total ▶ 3a				450,000.
b Approved for future payment ATTACHMENT A 1000 SECOND AVENUE 34TH FLOOR SEATTLE, WA 98104	N/A	PC	ATTACHMENT A	535,000.
Total ▶ 3b				535,000.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					17,532.	
945,963.		MERRILL LYNCH - SHORT TERM PUBLICLY TRAD PROPERTY TYPE: SECURITIES 948,314.				P	VARIOUS	VARIOUS
							-2,351.	
69,521.		FIDELITY - SHORT TERM PUBLICLY TRADED SE PROPERTY TYPE: SECURITIES 74,956.				P	VARIOUS	VARIOUS
							-5,435.	
542,759.		MERRILL LYNCH - LONG TERM PUBLICLY TRADE PROPERTY TYPE: SECURITIES 589,928.				P	VARIOUS	VARIOUS
							-47,169.	
189,821.		MERRILL LYNCH - LONG TERM PUBLICLY TRADE PROPERTY TYPE: SECURITIES 198,851.				D	VARIOUS	VARIOUS
							-9,030.	
269,156.		FIDELITY - LONG TERM PUBLICLY TRADED SEC PROPERTY TYPE: SECURITIES 256,841.				D	VARIOUS	VARIOUS
							12,315.	
12,640.		FIDELITY - LONG TERM PUBLICLY TRADED SEC PROPERTY TYPE: SECURITIES 18,747.				P	VARIOUS	VARIOUS
							-6,107.	
29.		TOYOTA SECURITIES CLASS ACTION RECEIPTS PROPERTY TYPE: SECURITIES						29.
TOTAL GAIN (LOSS)							<u>-40,216.</u>	

ATTACHMENT 1

FORM 990PE, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
MERRILL LYNCH - INTEREST INCOME	13.		
MERRILL LYNCH - EXEMPT-INTEREST DIVIDEND	29,888.		
FIDELITY - INTEREST INCOME	16,130.	16,130.	
FIDELITY - TAX-EXEMPT INTEREST	7,175.		
ABC-PACIFIC CORP - INTEREST INCOME	22,231.	22,231.	
FIDELITY - DIVIDENDS	18,051.	18,051.	
MERRILL LYNCH - DIVIDENDS	63,015.	63,015.	
TOTAL	<u>156,503.</u>	<u>119,440.</u>	

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INCOME FROM TACOMA MINI WAREHOUSE K-1	16,508.	16,508.	
TOTALS	<u>16,508.</u>	<u>16,508.</u>	

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
RYAN, SWANSON & CLEVELAND PLLC	671.	671.	671.	671.
TOTALS	<u>671.</u>	<u>671.</u>	<u>671.</u>	<u>671.</u>

ATTACHMENT 4

FORM 990PE, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT FEES	46,932.	46,932.		
LESS: ALLOCATED TO TAX-EXEMPT		-7,756.		
ADMINISTRATION FEES AND MGMT -	20,000.	4,000.		16,000.
FOUNDATION MANAGEMENT GROUP				
TOTALS	<u>66,932.</u>	<u>43,176.</u>		<u>16,000.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAX	908.			
FOREIGN TAX	1,205.	1,205.		
PENALTIES & INTEREST	301.			
TOTALS	<u>2,414.</u>	<u>1,205.</u>		

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FILING & LICENSE EXPENSE	60.	60.		60.
TOTALS	60.	60.		60.

ATTACHMENT 7

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: ABC-PACIFIC CORPORATION
 ORIGINAL AMOUNT: 1,900,000.
 INTEREST RATE: 427.0000 %
 DATE OF NOTE: 08/06/2003
 MATURITY DATE: 09/30/2019
 REPAYMENT TERMS: N/A
 SECURITY PROVIDED: N/A
 PURPOSE OF LOAN: N/A
 DESCRIPTION AND FMV OF CONSIDERATION: N/A

BEGINNING BALANCE DUE	589,664.
ENDING BALANCE DUE	<u>450,772.</u>
ENDING FAIR MARKET VALUE	<u>450,772.</u>
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	<u>589,664.</u>
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	<u>450,772.</u>
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	<u>450,772.</u>

ATTACHMENT 8

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID FEDERAL EXCISE TAX	1,821.	1,821.
TOTALS	<u>1,821.</u>	<u>1,821.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STOCKS	922,344.	922,344.
MUTUAL FUNDS	3,458,438.	3,458,438.
SEE BALANCE SHEET DETAIL		
TOTALS	<u>4,380,782.</u>	<u>4,380,782.</u>

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BONDS SEE BALANCE SHEET DETAIL	715,735.	715,735.
TOTALS	<u>715,735.</u>	<u>715,735.</u>

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
TACOMA MINI WAREHOUSE	138,676.	138,676.
TOTALS	<u>138,676.</u>	<u>138,676.</u>

ATTACHMENT 12

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST	7,486.	7,486.
TOTALS	<u>7,486.</u>	<u>7,486.</u>

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
CURRENT FEDERAL EXCISE TAX	908.
TOTALS	<u>908.</u>

ATTACHMENT 14

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS	78,730.
TOTAL	<u>78,730.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ROSALIE ALHADEFF 1000 SECOND AVENUE, 34TH FLOOR 34TH FLOOR SEATTLE, WA 98104	DIRECTOR/PRESIDENT 2.00	0.	0.	0.
JACK C. ALHADEFF 1000 SECOND AVENUE, 34TH FLOOR 34TH FLOOR SEATTLE, WA 98104	DIRECTOR/TREASURER 2.00	0.	0.	0.
DOREEN ALHADEFF 1000 SECOND AVENUE, 34TH FLOOR 34TH FLOOR SEATTLE, WA 98104	DIRECTOR 2.00	0.	0.	0.
JOSEPH S. ALHADEFF 1000 SECOND AVENUE, 34TH FLOOR 34TH FLOOR SEATTLE, WA 98104	DIRECTOR 2.00	0.	0.	0.
JEROME ALHADEFF 1000 SECOND AVENUE, 34TH FLOOR 34TH FLOOR SEATTLE, WA 98104	DIRECTOR 2.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15 (CONT'D)

NAME AND ADDRESS

TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION

COMPENSATION

DAN ASHER
1000 SECOND AVENUE, 34TH FLOOR
34TH FLOOR
SEATTLE, WA 98104

SECRETARY
2.00

0.

0.

DINA ALHADEFF
1000 SECOND AVENUE, 34TH FLOOR
34TH FLOOR
SEATTLE, WA 98104

DIRECTOR
2.00

0.

0.

GRAND TOTALS

0.

0.

0.

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

STOCKS (include Exchange Traded Products)

Exchange Traded Products (e.g. ETF, ETN)

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss
ISHARES MSCI PACIFIC EX JAPAN ETF (EPP) E	210,000	\$38.390	\$8,061.90	\$9,838.02 ^{cc}	-\$1,776.12
ISHARES MSCI EAFE ETF (EFA) E	1,640,000	58.720	96,300.80	106,379.02 ^{cc}	-10,078.22
ISHARES RUSSELL MIDCAP GROWTH (IWP) E	100,000	91.920	9,192.00	9,873.99 ^c	-681.99
ISHARES CORE S&P MID-CAP ETF (IJH) E	390,000	139.320	54,334.80	54,905.84 ^{cc}	-571.04
ISHARES RUSSELL 2000 VALUE ETRIWN) E	100,000	91.940	9,194.00	10,138.99 ^c	-944.99
ISHARES RUSSELL 2000 GROWTH ETF(IWO) E	75,000	139.280	10,446.00	11,814.99 ^c	-1,368.99
ISHARES S&P SMALLCAP GROWTH ETF (IJT) E	50,000	124.310	6,215.50	5,884.40 ^{cc}	331.10
POWERSHARES EXCHANGE TRADED FDS TST FTSE	95,000	93.890	8,919.55	8,226.79 ^{cc}	692.76
RAFFUS 1500 SMALL-MID PORTFOLIO ISIN #US73935X5674 SEDOL #B63YR87 (PRFZ) E	880,000	36.720	32,313.60	34,661.15 ^c	-2,347.55
VANGUARD INTL EQUITY INDEX FDS FTSE ALL	100,000	92.870	9,287.00	10,117.20 ^{cc}	-830.20
WORLD EX USA SMALL CAP INDEX FD ETF SHS (VSS) E	630,000	32.710	20,607.30	25,054.02 ^{cc}	-4,446.72
VANGUARD INTL EQUITY INDEX FDS FTSE EMERGING MKTS ETF (VWO) E	350,000	49.880	17,458.00	20,011.28 ^{cc}	-2,553.28
VANGUARD INTL EQUITY INDEX FDS FTSE EUROPE ETF (VGK) E					
Description	Quantity	Per Unit	Market Value	Cost Basis	Gain/Loss
VANGUARD INDEX FDS VANGUARD SMALL CAP	305,000	110.640	33,745.20	35,989.89 ^{cc}	-2,244.69
VIPERS FORMERLY VANGUARD INDEX TR (VB) E					

Total Exchange Traded Products (18% of account holdings)

\$316,075.65 \$342,695.58 -\$26,619.93

01 02811

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Description
 AMERICAN TOWER CORPORATION
 ISIN #US03027X1000 SEDOL #B7FBFL2 [AMI]
 Total Other (0% of account holdings)

Quantity 85,000
 Price Per Unit \$96.950
 Total Market Value \$8,240.75
 Accrued Interest (AI) \$8,240.75
 Cost Basis \$6,410.10
 Gain/Loss \$1,830.65
 Income (EAI) \$166.60
 Est. Yield (EY) 2.020%

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
ALLERGAN PLC COM USD0.0001 (AGN)	36,000	\$312.500	\$11,250.00	\$5,184.00	\$6,066.00	-	-
MEDTRONIC PLC USD0.0001	96,000	76.920	7,384.32	7,474.88	-90.56	145.92	1.980
ISIN #IE00BTN1Y115 SEDOL #BTN1Y11 (MDT)	10,000	758.880	7,588.80	4,076.88	3,511.92	-	-
ALPHABET INC CAP STK CL C (GOOGL)	10,000	778.010	7,780.10	4,089.47	3,690.63	-	-
AMAZON.COM INC (AMZN)	19,000	675.890	12,841.91	5,083.57	7,758.34	-	-
AMGEN INC (AMGN)	24,000	162.330	3,895.92	3,895.75	0.17	96.00	2.460
ANHEUSER BUSCH INBEV SA/NV	60,000	125.000	7,500.00	4,618.26	2,881.74	237.08	3.160
SPONSORED ADR							
ISIN #US03524A1088 SEDOL #B3P93V7 (BUD)	142,000	105.260	14,946.92	8,611.29	6,335.63	295.36	1.980
APPLE INC (AAPL)	83,000	132.040	10,959.32	6,593.83	4,365.49	-	-
BERKSHIRE HATHAWAY INC DEL CL B NEW (BRKB)	25,000	340.520	8,513.00	6,494.29	2,018.71	218.00	2.560
BLACKROCK INC (BLK)	65,000	144.590	9,398.35	4,919.38	4,478.97	283.40	3.020
BOEING CO (BA)	96,000	97.770	9,385.92	7,763.19	1,622.73	163.20	1.740
CVS HEALTH CORP COM (CVS)	70,000	119.760	8,383.20	3,954.00	4,429.20	-	-
CELGENE CORP (CELG)	135,000	60.170	8,122.95	6,352.45	1,770.50	-	-
CERNER CORP (CERN)	59,000	89.960	5,307.64	5,944.39	-636.75	252.52	4.760
CHEVRON CORP NEW (CVX)	120,000	51.750	6,210.00	5,508.15	701.85	24.00	0.390
CITIGROUP INC COM NEW (C)	175,000	60.020	10,503.50	7,392.65	3,110.85	-	-
COGNIZANT TECH SOLUTIONS CORP (CTSH)	91,000	66.620	6,062.42	5,683.80	378.62	138.32	2.280
COLGATE-PALMOLIVE CO (CL)	72,000	161.500	11,628.00	7,740.96	3,887.04	115.20	0.990
COSTCO WHOLESALE CORP (COST)	130,000	92.880	12,074.40	10,164.53	1,909.87	70.20	0.580
DANAHER CORP (DHR)	75,000	105.080	7,881.00	5,118.36	2,762.64	106.50	1.350
DISNEY WALT CO (DIS)	150,000	53.620	8,043.00	6,765.61	1,277.39	168.00	2.090
DISCOVER FINL SVCS (DFS)							

MR CE B8PTKLBBCCTXD BBBB 20151231

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
EOG RESOURCES INC (EOG)	90,000	70.790	6,371.10	6,008.85	362.25	60.30	0.950
ECOLAB INC (ECL)	90,000	114.380	10,294.20	5,445.00	4,849.20	126.00	1.220
EXPEDIA INC DEL COM NEW (EXPE)	45,000	124.300	5,593.50	3,888.10	1,705.40	43.20	0.770
EXXON MOBIL CORP (XOM)	144,000	77.950	11,224.80	12,105.26	-880.46	420.48	3.750
FACEBOOK INC COM US DR 000120 (FB)	134,000	104.660	14,024.44	9,461.66	4,562.78	-	-
FEDEX CORP COM ISIN #US31428X1063	54,000	148.990	8,045.46	5,932.16	2,113.30	54.00	0.670
SEDOL #2142784 (FDX)							
FIDELITY NATIONAL INFORMATION SERVICES	150,000	60.600	9,090.00	5,785.00	3,305.00	156.00	1.720
INC (FIS)							
FORD MOTOR CO DEL COM (F)	295,000	14.090	4,156.55	3,837.29	319.26	177.00	4.260
GENERAL ELECTRIC CO (GE)	310,000	31.150	9,656.50	5,891.39	3,765.11	285.20	2.950
GENERAL MILLS INC (GIS)	100,000	57.660	5,766.00	4,053.50	1,712.50	176.00	3.050
GILEAD SCIENCES INC (GILD)	86,000	101.190	8,702.34	5,748.66	2,953.68	147.92	1.700
HP INC COM (HPQ)	195,000	11.840	2,308.80	3,074.99	-766.19	96.72	4.190
HALLIBURTON CO HOLDING CO FAMILY HALLIBURTON CO (HAL)	115,000	34.040	3,914.60	4,269.13	-354.53	82.80	2.120
HEWLETT PACKARD ENTERPRISE CO COM (HPE)	195,000	15.200	2,964.00	3,221.73	-257.73	42.90	1.450
SEDOL #2434208 (HP)							
HOMER DEPOT INC COM ISIN #US4370761028	85,000	132.250	11,241.25	5,882.86	5,358.39	200.60	1.780
HONEYWELL INTL INC (HON)	80,000	103.570	8,285.60	4,618.40	3,667.20	190.40	2.300
ILLUMINA INC COM ISIN #US4523271090	19,000	191.945	3,646.95	3,617.91	29.04	-	-
SEDOL #2613990 (ILMN)							
INTEL CORP (INTC)	135,000	34.450	4,650.75	2,887.53	1,763.22	129.60	2.790
JPMORGAN CHASE & CO (JPM)	145,000	66.030	9,574.35	6,932.30	2,642.05	255.20	2.670
JOHNSON & JOHNSON (JNJ)	120,000	102.720	12,326.40	8,389.92	3,936.48	360.00	2.920
LAM RESEARCH CORP (LRCX)	91,000	79.420	7,227.22	4,879.91	2,347.31	109.20	1.510
MARSH & MCLENNAN COS (MMC)	120,000	55.450	6,654.00	4,530.40	2,123.60	148.80	2.240
MARRIOTT INTL INC CL A (MAR)	105,000	67.040	7,039.20	4,225.75	2,813.45	105.00	1.490
MCKESSON CORP (MCK)	41,000	197.230	8,086.43	7,967.10	119.33	45.92	0.570
METLIFE INC COM (MET)	171,000	48.210	8,243.91	6,224.31	2,019.60	256.50	3.110
MICROSOFT CORP (MSFT)	213,000	55.480	11,817.24	6,272.32	5,544.92	306.72	2.600
MONDELEZ INTL INC COM (MDLZ)	140,000	44.840	6,277.60	3,499.79	2,777.81	95.20	1.520
NEXTERA ENERGY INC COM (NEE)	75,000	103.890	7,791.75	4,443.94	3,347.81	231.00	2.960
OCCIDENTAL PETROLEUM CORP (OXY)	65,000	67.610	4,394.65	5,020.17	-625.52	195.00	4.440

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
PAYPAL HLDGS INC COM(PYPL)	135,000	36.200	4,887.00	4,304.48 cc	582.52		
PEPSICO INC(PEP)	80,000	99.920	7,993.60	5,270.38 cc	2,723.22	224.80	2.810
PEIZER INC(PEE)	280,000	32.280	9,038.40	6,118.00 cc	2,920.40	336.00	3.720
PRICELINE GROUP INC THE(PCLN)	6,000	1,274.950	7,649.70	4,145.92 cc	3,503.78		
QUALCOMM INC(QCOM)	135,000	49.985	6,747.97	7,835.06 cc	-1,087.09	259.20	3.840
ROPER TECHNOLOGIES INC(ROP)	45,000	189.790	8,540.55	4,248.70 cc	4,291.85	54.00	0.630
SCHLUMBERGER LIMITED COM USD0.01 (SLB)	69,750	69.750	4,812.75	5,110.14 cc	-297.39	138.00	2.870
SCHWAB CHARLES CORP NEW(SCHW)	205,000	32.930	6,750.65	6,082.10 cc	668.55	49.20	0.730
STANLEY BLACK & DECKER INC COM	55,000	106.730	5,870.15	5,735.74 cc	134.41	121.00	2.060
USD2.50(SWK)							
STARBUCKS CORP(SBUX)	266,000	60.090	15,967.98	9,778.85 cc	7,189.13	212.80	1.330
STERICYCLE-ING COM ISIN #US8589121061	45,000	120.600	5,427.00	3,782.14 cc	1,644.86		
SEDOL #B6ZJQ8(SPL)							
TARGET CORP COM ISIN #US87612E1064	90,000	72.610	6,534.90	6,256.51 cc	278.39	201.60	3.080
SEDOL #2259101(TGT)							
TERMO FISHER SCIENTIFIC INC(TMO)	80,000	141.850	11,348.00	6,226.95 cc	5,121.05	48.00	0.420
TIME WARNER INC NEW COM NEW(TMX)	85,000	64.670	5,496.95	3,062.28 cc	2,434.67	119.00	2.160
US BANCORP DEL COM NEW(USB)	180,000	42.670	7,680.60	5,147.55 cc	2,533.05	183.60	2.390
UNION PACIFIC CORP(UNP)	60,000	78.200	4,692.00	4,182.63 cc	509.37	132.00	2.810
UNITED TECHNOLOGIES CORP(UTX)	69,000	96.070	6,624.20	4,612.14 cc	2,012.06	153.60	2.660
V F CORP(VFC)	125,000	62.250	7,781.25	5,049.98 cc	2,731.27	185.00	2.380
VALERO ENERGY CORP(VAL)	80,000	70.710	5,656.80	4,118.80 cc	1,538.00	160.00	2.830
VERIZON COMMUNICATIONS(VZ)	105,000	46.220	4,853.10	4,070.33 cc	782.77	237.30	4.890
VISA INC COM CL A(V)	160,000	77.550	12,408.00	5,562.95 cc	6,845.05	89.60	0.720
WEC ENERGY GROUP INC COM(WEC)	100,000	51.310	5,131.00	3,418.00 cc	1,713.00	198.00	3.860
WALGREENS BOOTS ALLIANCE INC COM	95,000	85.155	8,089.72	7,245.20 cc	844.52	136.80	1.690
ISIN #US9314271084 SEDOL #BTN1Y44							
(WBA)							
WELLS FARGO & CO NEW(WFC)	191,000	54.360	10,382.76	7,212.87 cc	3,169.89	286.50	2.760
YAHOO INC(YHOO)	105,000	93.260	9,792.30	3,881.43 cc	5,910.87		
Total Common Stock (35% of account holdings)			\$598,027.59	\$423,703.94	\$174,323.65	\$10,337.36	
Total Stocks (35% of account holdings)			\$598,027.59	\$423,703.94	\$174,323.65	\$10,337.36	

\$922,343.99

TOTAL STOCKS

MR_CE_BPPTKLB8CCTXD_B888B 20151231

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
AMERICAN EURO PACIFIC GROWTH FUND CL F2 SYMBOL: AEPFX Initial Purchase:11/17/15 Equity 100% .5910 Fractional Share	4,853	230,905.74	45.2500	219,598.25	(11,307.49)	230,905	(11,307)	4,478 2.03
BLACKROCK STRATEGIC INCOME OPPRINTS PTF INST SYMBOL: BSIX Initial Purchase:07/28/14 Alternative Investments 100% .2410 Fractional Share	22,534	233,206.69	9.7700	220,157.18	(13,049.51)	233,206	(13,049)	4,866 2.21
BLACKROCK STRATEGIC MUNI OPPORTUNITIES FUND INSTL SYMBOL: MAMTX Initial Purchase:02/10/15 Fixed Income 100% .2040 Fractional Share	35,833	410,944.17	11.5300	413,154.49	2,210.32	410,944	2,210	11,682 2.82
COLUMBIA ACORN INTERNATIONAL FUND CL Z SYMBOL: ACINX Initial Purchase:07/28/14 Equity 100% .4280 Fractional Share	5,134	232,517.21	39.1200	200,842.08	(31,675.13)	232,517	(31,675)	2,655 1.32
ISHARES RUSSELL 1000 VALUE SYMBOL: IWD Initial Purchase:07/28/14 Equity 100%	2,962	301,363.13	97.8600	289,861.32	(11,501.81)	301,363	(11,501)	7,168 2.47
ISHARES CORE U.S.	1,672	181,795.72	108.0100	180,592.72	(1,203.00)	181,795	(1,203)	4,157 2.30

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
AGGREGATE BOND ETF								
SYMBOL: AGG Initial Purchase 11/17/15 Fixed Income 100%								
LORD ABBETT FLOATING RATE FUND CL F	41	376.01	8.7900	360.39	(15.62)		360	17 4.64
SYMBOL: LFRFX Initial Purchase REINV Fixed Income 100%								
2890 Fractional Share		2.57	8.7900	2.54	(0.03)			1 4.64
MFS MUNI HIGH INCOME FD CL I	50.184	399,046.36	8.1800	410,505.12	11,458.76	399,046	11,458	17,562 4.27
SYMBOL: MMIX Initial Purchase 07/28/14 Fixed Income 100%								
7040 Fractional Share		5.65	8.1800	5.76	.11			1 4.27
PIONEER FLOATING RATE FUND CL Y	27.075	181,944.00	6.6200	179,236.50	(2,707.50)	181,944	(2,707)	7,012 3.91
SYMBOL: FLYRX Initial Purchase 11/17/15 Fixed Income 100%								
5790 Fractional Share		3.89	6.6200	3.83	(0.06)			1 3.91
PUTNAM CAPITAL SPECTRUM FUND CL Y	4.076	153,195.79	33.4100	136,179.16	(17,016.63)	153,195	(17,016)	440 3.2
SYMBOL: PVSIX Initial Purchase 07/28/14 Equity 100%								
4850 Fractional Share		18.14	33.4100	16.20	(1.94)			1 3.2
VANGUARD SMALL CAP SYMBOL: VB Initial Purchase 07/28/14 Equity 100%	1.307	148,706.68	110.6400	144,606.48	(4,100.20)	148,706	(4,100)	4,144 2.86

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
VANGUARD MID-CAP ETF SYMBOL: VO Equity 100% Initial Purchase:07/28/14	1,736	205,802.24	120.1100	208,510.96	2,708.72	205,802	2,708	6,038 2.89
VANGUARD GROWTH ETF SYMBOL: VUG Equity 100% Initial Purchase:07/28/14	5,283	525,121.23	106.3900	562,058.37	36,937.14	525,121	36,937	7,333 1.30
VANGUARD HIGH DVD YIELD ETF SYMBOL: VYM Equity 100% Initial Purchase:01/22/15	4,385	302,073.11	66.7500	292,698.75	(9,374.36)	302,073	(9,374)	9,424 3.21
Subtotal (Fixed Income)				1,183,863.70				
Subtotal (Equities)				2,054,415.05				
Subtotal (Alternative Investments)				220,159.53				
TOTAL		3,507,082.01		3,458,438.28	(48,643.73)		(48,259)	86,984 2.52

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds								
U S BANCORP MTNS BK ENT	11/15/16	10,000,000	\$100.888	\$10,088.75 \$28.11	\$10,074.19 B c B c	\$14.56	\$220,000	2.200%
FIXED COUPON MOODYS A1 S&P A+ SEMIANNUALLY NEXT CALL DATE 10/14/2016 CONT CALL 10/14/2016 CUSIP: 91159HHB9								
COSTCO WHSL CORP NEW NOTE CALL MAKE WHOLE	03/15/17	10,000,000	105.261	10,526.10 161.94	10,518.33 B c B c	7.77	550,000	5.500
FIXED COUPON MOODYS A1 S&P A+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 22160KAC9								
ABB FINANCE USA INC BOND	05/08/17	10,000,000	100.062	10,006.20 23.92	10,039.23 B c B c	-32.53	162,500	1.625
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP: 00037BAA0								
UNILEVER CAPITAL CORP BOND	08/02/17	10,000,000	99.486	9,948.60 35.18	9,984.20 B c B c	114.40	85,000	0.850
FIXED COUPON MOODYS A1 S&P A+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 904764AP2								
JPMORGAN CHASE & CO NOTE	08/15/17	10,000,000	100.339	10,033.90 75.56	10,075.21 B c B c	-41.31	200,000	2.000
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY CUSIP: 48126EAA5								
BLACKROCK INC NOTE CALL MAKE WHOLE	09/15/17	10,000,000	108.066	10,806.60 184.03	10,801.09 B c B c	5.51	625,000	6.250
FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 09247XAC5								
EOG RES INC NOTE CALL MAKE WHOLE	09/15/17	10,000,000	106.534	10,653.40 172.99	10,742.12 B c B c	-88.72	587,500	5.875
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 26875PAA9								
UNITED PARCEL SERVICE INC	10/01/17	10,000,000	99.926	9,992.60 28.13	9,896.20 B c B c	96.40	112,500	1.125
FIXED COUPON MOODYS Aa3 S&P A+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 911312AP1								
COMCAST CORP NEW NOTE CALL MAKE WHOLE	11/15/17	10,000,000	108.793	10,879.30 80.50	10,845.15 B c B c	34.15	630,000	6.300
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 20030NAU5								
DISNEY WALT CO MTNS BE	12/01/17	10,000,000	99.684	9,968.40 9.17	9,856.20 B c B c	112.20	110,000	1.100
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP: 25468PCV6								
WELLS FARGO & CO NEW NOTE	12/11/17	5,000,000	107.284	5,364.20 15.63	5,392.24 B c B c	-28.04	281,260	5.625
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY CUSIP: 949746NX5								
INTEL CORP NOTE CALL MAKE WHOLE	12/15/17	10,000,000	100.133	10,013.30 6.00	10,014.56 B c B c	-1.26	135,000	1.350
FIXED CO UPON MOODYS A1 S&P A+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 458140AL4								

001648 FDR L01 028121

P

MR CE BPPTKLBBCCTXD BBBB 20151231

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value	Accrued Interest (AI)	Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds (continued)									
METLIFE INC BOND CALL MAKE WHOLE	12/15/17	16,000,000	100.102	16,016.32		15,935.84	80.48	280,960	1.756
FIXED COUPON MOODYS A3	S&P A- QUARTERLY NEXT CALL DATE 02/01/2016 MAKE WHOLE CALL CUSIP: 59156RBET7			12.49					
BB&T CORPORATION FR	01/12/18	10,000,000	99.350	9,935.00		9,925.90	9.10	145,000	1.450
				68.07					
FIXED COUPON MOODYS A2	S&P A- SEMIANNUALLY NEXT CALL DATE 12/12/2017 CONT CALL 12/12/2017 CUSIP: 05531FAM5								
SYSCO CORP NOTE CALL MAKE WHOLE	02/12/18	10,000,000	106.699	10,689.90		10,802.75	-117.85	525,000	5.250
				202.71					
FIXED COUPON MOODYS A2	S&P A- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 871829AL1								
ARCHER DANIELS MIDLAND CO	03/15/18	8,000,000	108.062	8,644.96		8,631.05	13.91	436,000	5.450
NOTE				128.38					
FIXED COUPON MOODYS A2	S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP: 039483AY8								
MEDTRONIC INC NOTE CALL MAKE WHOLE	04/01/18	10,000,000	99.464	9,946.40		10,020.48	-74.08	137,500	1.375
				34.37					
FIXED COUPON MOODYS A3	S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP: 585055BA3								
COLGATE PALMOLIVE CO S.B.E.	05/01/18	10,000,000	99.012	9,901.20		9,789.79	111.41	90,000	0.900
MTN				15.00					
FIXED COUPON MOODYS Aa3	S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 19416QEB2								
BOEING CO NOTE CALL MAKE WHOLE	05/15/18	10,000,000	98.851	9,885.10		9,928.00	-42.90	95,000	0.950
				12.14					
FIXED COUPON MOODYS A2	S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP: 097023BE4								
CONOCOPHILLIPS NOTE CALL MAKE WHOLE	05/15/18	10,000,000	106.210	10,621.00		10,642.56	-191.56	520,000	5.200
				66.44					
FIXED COUPON MOODYS A2	S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP: 20825CAN4								
JOHNSON & JOHNSON NOTE CALL MAKE WHOLE	07/15/18	10,000,000	109.301	10,930.10		10,855.11	74.99	515,000	5.150
				237.47					
FIXED COUPON MOODYS Aaa	S&P AAA SEMIANNUALLY MAKE WHOLE CALL CUSIP: 478160AU8								
HOME DEPOT INC SR NT	09/10/18	15,000,000	102.241	15,336.15		15,248.61	87.34	337,500	2.250
				104.06					
FIXED COUPON MOODYS A2	S&P A SEMIANNUALLY NEXT CALL DATE 08/10/2018 CONT CALL 08/10/2018 MAKE WHOLE CALL CUSIP: 437076BB7								
EMERSON ELEC CO NOTE CALL MAKE WHOLE	10/15/18	10,000,000	108.917	10,891.70		10,909.00	-17.30	525,000	5.250
				110.83					
FIXED COUPON MOODYS A2	S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP: 291011AX2								
MONSANTO CO NEW NOTE CALL MAKE WHOLE	11/15/18	15,000,000	98.938	14,840.70		15,025.88	-185.18	277,500	1.850
				35.46					
FIXED COUPON MOODYS A3	S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 61166WAM3								

MR CE B8PTK1B8CCTXD B8B88 20151231

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Bonds (continued)								
Corporate Bonds (continued)								
PNC BK N A PITTSBURGH PA	01/28/19	10,000,000	100.327	10,032.70 89.50	10,080.25 B c B	-47.55	220,000	2.200
FIXED COUPON MOODYS A2	S&P A SEMIANNUALLY NEXT CALL DATE 12/28/2018	CONT CALL 12/28/2018	CUSIP: 69353RCH9					
CISCO SYS INC SR GLBL NT	02/15/19	10,000,000	109.280	10,928.00 187.00	10,980.96 B c B c	-52.96	495,000	4.950
FIXED COUPON MOODYS A1	S&P AA- SEMIANNUALLY MAKE WHOLE CALL	CUSIP: 17275RAE2						
UNILEVER CAPITAL CORP BOND	03/06/19	10,000,000	101.488	10,148.80 70.28	10,175.60 B c B	-26.80	220,000	2.200
FIXED COUPON MOODYS A1	S&P A+ SEMIANNUALLY MAKE WHOLE CALL	CUSIP: 904764AQ0						
GILEAD SCIENCES INC NOTE	04/01/19	15,000,000	100.185	15,027.75 76.87	15,105.32 B c B	-77.57	307,500	2.050
CALL MAKE WHOLE								
FIXED COUPON MOODYS A3	S&P A- SEMIANNUALLY MAKE WHOLE CALL	CUSIP: 375558AV5						
WELLS FARGO CO MTN BE	04/22/19	10,000,000	100.121	10,012.10 40.73	10,088.51 B c B	-76.41	212,500	2.125
FIXED COUPON MOODYS A2	S&P A SEMIANNUALLY CUSIP: 94974BFU9							
KIMBERLY CLARK CORP NOTE	05/22/19	15,000,000	99.583	14,937.45 30.87	15,017.18 B c B	-79.73	285,000	1.900
CALL MAKE WHOLE								
FIXED COUPON MOODYS A2	S&P A SEMIANNUALLY MAKE WHOLE CALL	CUSIP: 494368BN2						
PACCAR FINL CORP SR MTNS BK	09/15/19	15,000,000	99.594	14,939.10 97.17	15,049.44 B c B	-110.34	330,000	2.200
EN								
FIXED COUPON MOODYS A1	S&P A+ SEMIANNUALLY CUSIP: 69371RM29							
AMAZON COM INC BOND CALL	12/05/19	15,000,000	101.568	15,235.20 28.17	15,389.49 B c B	-148.29	390,000	2.600
MAKE WHOLE								
FIXED COUPON MOODYS Baa1	S&P AA- SEMIANNUALLY NEXT CALL DATE 11/05/2019	CONT CALL 11/05/2019	MAKE WHOLE CALL	CUSIP: 023135ALO				
ANHEUSER BUSCH INBEV	01/15/20	10,000,000	110.656	11,065.60	12,213.90 B c B c	-1,148.30	-	5.375
WORLDWIDE NOTE								
VARIABLE COUPON MOODYS A2	S&P A- SEMIANNUALLY MAKE WHOLE CALL	CUSIP: 03523TAN8						
ABBOTT LABS NOTE CALL MAKE	03/15/20	10,000,000	99.666	9,966.60 58.89	9,976.00 B c B	-9.40	200,000	2.000
WHOLE								
FIXED COUPON MOODYS A2	S&P A+ SEMIANNUALLY MAKE WHOLE CALL	CUSIP: 002824AZ3						
UNITED TECHNOLOGIES CORP	04/15/20	10,000,000	109.432	10,943.20 95.00	10,734.49 B c B c	208.71	450,000	4.500
NOTE								
FIXED COUPON MOODYS A3	S&P A- SEMIANNUALLY MAKE WHOLE CALL	CUSIP: 913017BR9						
TEXAS INSTRS INC NOTE CALL	05/01/20	20,000,000	97.410	19,482.00 58.33	19,873.00 B c B	-391.00	350,000	1.750
MAKE WHOLE								
FIXED COUPON MOODYS A1	S&P A+ SEMIANNUALLY NEXT CALL DATE 04/01/2020	CONT CALL 04/01/2020	MAKE WHOLE CALL	CUSIP: 882508AZ7				

001648 FIDR6L01 028122

P

MR CE B8PTKLB8CCTXD_B8888 20151231

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Bonds (continued)													
Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate					
Corporate Bonds (continued)													
WAL-MART STORES INC NOTE	07/08/20	10,000,000	106.996	10,699.60 174.20	10,581.94 B c B	117.66	362,500	3.625					
FIXED COUPON MOODYS Aa2 S&P AA SEMIANNUALLY CUSIP 931142CUS	01/15/21	10,000,000	103.069	10,306.90 167.15	10,757.98 B c B c	-451.08	362,500	3.625					
DU PONT E I DE NEMOURS & CO NOTE													
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY MAKE WHOLE CALL CUSIP 263534CB3	03/01/21	10,000,000	109.355	10,935.50 141.67	10,871.29 B c B c	64.21	425,000	4.250					
HONEYWELL INTERNATIONAL													
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 438516BA3	06/15/21	15,000,000	101.487	15,223.05 18.33	15,280.98 B c B	-57.93	412,500	2.750					
TJX COS INC NOTE CALL MAKE WHOLE													
FIXED COUPON MOODYS A2 S&P A+ SEMIANNUALLY NEXT CALL DATE 04/15/2021 CONT CALL 04/15/2021 MAKE WHOLE CALL CUSIP 872539AA9	09/23/21	15,000,000	104.900	15,735.00 144.96	15,791.35 B c B	-56.35	532,500	3.550					
BANK NEW YORK MTN BK ENT													
FIXED COUPON MOODYS A1 S&P A SEMIANNUALLY NEXT CALL DATE 08/23/2021 CONT CALL 08/23/2021 CUSIP 06406HBY4	01/15/22	15,000,000	101.714	15,257.10 200.58	15,282.02 B c B	-24.92	435,000	2.900					
TARGET CORP NT													
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 87612EAZ9	02/10/22	10,000,000	98.186	9,818.60 92.04	9,705.80 B c B	112.80	235,000	2.350					
MERCK & CO INC NEW NOTE CALL MAKE WHOLE													
FIXED COUPON MOODYS A1 S&P AA SEMIANNUALLY MAKE WHOLE CALL CUSIP 58933YAO8	02/12/22	10,000,000	98.705	9,870.50 91.70	9,868.50 B c B	2.00	237,500	2.375					
MICROSOFT CORP NOTE CALL MAKE WHOLE													
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY NEXT CALL DATE 01/12/2022 CONT CALL 01/12/2022 MAKE WHOLE CALL CUSIP 594918BA1	03/15/22	20,000,000	99.872	19,974.40 169.31	20,241.50 B c B	-267.10	575,000	2.875					
UNITEDHEALTH GROUP INC NOTE													
FIXED COUPON MOODYS A3 S&P A+ SEMIANNUALLY NEXT CALL DATE 12/15/2021 CONT CALL 12/15/2021 MAKE WHOLE CALL CUSIP 91324PBV3	05/15/22	10,000,000	95.788	9,578.80 37.06	10,037.55 B c B	-458.75	290,000	2.900					
CORNING INC NOTE CALL MAKE WHOLE													
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 03/15/2022 CONT CALL 03/15/2022 MAKE WHOLE CALL CUSIP 219350BB0	06/08/22	20,000,000	98.601	19,720.20 33.22	20,075.55 B c B	-355.35	520,000	2.600					
DEERE & CO NOTE													
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY NEXT CALL DATE 03/08/2022 CONT CALL 03/08/2022 CUSIP 244199BE4	08/01/22	10,000,000	97.012	9,701.20 83.33	9,573.10 B c B	128.10	200,000	2.000					
BRISTOL-MYERS SQUIBB CO BOND													
FIXED COUPON MOODYS A2 S&P A+ SEMIANNUALLY MAKE WHOLE CALL CUSIP 110122AT5													

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds (continued)								
GENERAL ELECTRIC CO	10/09/22	10,000,000	99.581	9,958.10 61.50	10,030.16 B c B c	-72.06	270,000	2.700
FIXED COUPON MOODYS A1 S&P AA+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 369604BD4								
ORACLE CORP NOTE CALL MAKE WHOLE	10/15/22	10,000,000	97.657	9,765.70 52.78	9,627.50 B c B c	138.20	250,000	2.500
FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 68389XAP0								
BERKSHIRE HATHAWAY INC	02/11/23	10,000,000	101.888	10,188.80 116.67	10,128.02 B c B c	60.78	300,000	3.000
NOTE								
FIXED COUPON MOODYS Aa2 S&P AA SEMIANNUALLY MAKE WHOLE CALL CUSIP: 084670BJ6								
Total Corporate Bonds (35% of account holdings)				\$595,372.33	\$598,510.27	-\$3,137.94	\$16,450.720	
Municipal Bonds								
WAKE CNTY N C REF GO BDS SER. 2005	02/01/16	10,000,000	\$100.364	\$10,036.40 \$208.33	\$10,036.43 B c B c	-\$0.03	\$250,000	5.000%
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP: 930863C45								
WASHINGTON ST VAR PURP G O BDS SER.	02/01/16	5,000,000	100.362	5,018.10 104.17	5,017.20 B c B c	0.90	125,000	5.000
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY CUSIP: 93974CDT4								
MADISON WIS AREA TECHNICAL COLLEGE	03/01/16	10,000,000	100.281	10,028.10 66.67	10,020.13 B c B c	7.97	100,000	2.000
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP: 55844PKK3								
OREGON ST GO DEPT ENERGY BDS SER.	04/01/16	10,000,000	100.896	10,089.60 100.00	10,076.32 B c B c	13.28	200,000	4.000
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY CUSIP: 68608KG69								
ILLINOIS ST TOLL HWY AUTH	07/01/16	10,000,000	102.237	10,223.70 250.00	10,214.05 B c B c	9.65	500,000	5.000
TOLL HIGHWAY								
FIXED COUPON PRE-REFUNDED 07/01/2016 @ 100,000 FSA INSURED MOODYS Aa3 S&P AA SEMIANNUALLY CONT CALL 07/01/2016 CUSIP: 452252DB2								
MARYLAND ST GO BDS SECOND SERIES A	08/01/16	5,000,000	102.643	5,132.15 104.17	5,124.21 B c B c	7.94	250,000	5.000
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP: 5741925V8								
MINNESOTA ST GO ST REE BDS	08/01/16	10,000,000	102.016	10,201.60 166.67	10,187.42 B c B c	14.18	400,000	4.000
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY CUSIP: 604129VQ6								
SEATTLE WASH WTR SYS REV WTR SYS IMPT AND	08/01/16	10,000,000	102.069	10,206.90 166.67	10,183.88 B c B c	23.02	400,000	4.000
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY CUSIP: 812728RB1								

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 FORM 990-PF, YE 12/31/2015

BALANCE SHEETS DETAIL

Bonds (continued)

<u>Description</u>	<u>Maturity</u>	<u>Quantity</u>	<u>Price Per Unit</u>	<u>Total Market Value</u>	<u>Total Cost Basis</u>	<u>Unrealized Gain/Loss</u>	<u>Est. Annual Income (EAI)</u>	<u>Coupon Rate</u>
<u>Municipal Bonds (continued)</u>								
CHICAGO ILL MET WTR RECLAMATION DIST GTR	12/01/16	10,000,000	104.001	10,400,104.17	10,381,508.8c	18.60	500,000	5.000
FIXED COUPON PRE-REFUNDED 12/01/2016 @ 100,000 MOODY'S Aa2 S&P AA+ SEMIANNUALLY CONT CALL 12/01/2016 SUBJ TO SINKING FUND CUSIP 167560LT6	08/01/17	5,000,000	106.513	5,325,651.04.17	5,302,118.8c	23.54	250,000	5.000
MONTANA ST REF BDS LONG RANGE BLDG PROG								
FIXED COUPON MOODY'S Aa1 S&P AA SEMIANNUALLY CUSIP 612103MD0	12/01/17	5,000,000	107.032	5,351,601.875	5,332,408.8c	19.20	225,000	4.500
HENNEPIN CNTY MINN GO CAP NTS SER.								
FIXED COUPON MOODY'S Aaa S&P AAA SEMIANNUALLY CUSIP 425506N99	04/01/18	5,000,000	107.927	5,396,355.625	5,377,618.8c	18.74	225,000	4.500
MEMPHIS TENN GEN IMPT BDS SER. 2008								
FIXED COUPON PRE-REFUNDED 04/01/2018 @ 100,000 ASSD GUAR CORP INSUR MOODY'S Aa2 S&P AA SEMIANNUALLY CONT CALL 04/01/2018 CUSIP 586145UG7	06/01/18	5,000,000	107.327	5,366,351.67	5,342,128.8c	24.23	200,000	4.000
WASHINGTON SUBN SAN DIST MD PUB IMPT BDS								
FIXED COUPON MOODY'S Aaa S&P AAA SEMIANNUALLY CUSIP 940157QW3	06/01/19	5,000,000	113.133	5,656,652.0.83	5,606,968.8c	49.69	250,000	5.000
CHARLOTTE N C GO REF BDS SER. 2009C								
FIXED COUPON MOODY'S Aaa S&P AAA SEMIANNUALLY CUSIP 161035CVO	07/01/21	5,000,000	119.355	5,967,751.25.00	5,842,468.8c	125.29	250,000	5.000
GEORGIA ST GO REF BDS SER. 2009I								
FIXED COUPON MOODY'S Aaa S&P AAA SEMIANNUALLY CUSIP 373384PP5	10/01/21	5,000,000	119.227	5,961,356.2.50	5,799,128.8c	162.23	250,000	5.000
DALLAS TEX WTRWKS & SWR SYS REV WTRWKS								
FIXED COUPON MOODY'S Aa1 S&P AAA SEMIANNUALLY CUSIP 2354163N2								
Total Municipal Bonds (7% of account holdings)				\$120,362.35	\$119,843.92	\$518.43	\$4,375,000	
Total Bonds (42% of account holdings)				\$715,734.68	\$718,354.19	-\$2,619.51	\$20,825,720	

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
 FORM 990-PF
 ATTACHMENT A
 YEAR END 12/31/2015

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount Paid	Amount Accrued	APPROVED FOR FUTURE PAYMENT
American Israel Education Foundation PO BOX 2603 Seattle, WA 98111	None PC	To provide support to Exempt Organization	100,000 00	(100,000 00)	
Congregation Ezra Bessaroth 5217 S Brandon Street Seattle, WA 98118	None PC	To provide support for the Tribute Book Project	20,000 00		
Friendship Circle of Washington 2737 77th AVE SE, Suite 101 Mercer Island, WA 98040	None PC	To provide support to Exempt Organization	15,000 00 10,000 00	(15,000 00)	
Hillel at the University of Washington 4745 17th Ave NE Seattle, WA 98105	None PC	To support for the Counselling Services To provide support to Exempt Organization	25,000 00 10,000 00	(25,000 00)	
Jewish Family Service 1601 16th Ave Seattle, WA 98122	None PC	To provide support to Exempt Organization	50,000 00	(50,000 00)	
Jewish Federation of Greater Seattle 2031 Third avenue Seattle, WA 98121	None PC	To provide support to Safe Washington	10,000 00		
Music of Remembrance PO Box 27500 Seattle, WA 98165-2500	None PC	To provide support to Exempt Organization To provide support to Exempt Organization Payable	5,000 00	(5,000 00) 15,000 00	10,000 00
Seattle University 901 12th Avenue, Box 222000 Seattle, WA 98122	None PC	To provide support to School of Theology and Ministry	25,000 00	(\$25,000)	
Sephardic Adventure Camp c/o Joy Maimon, President 6043 Lakeshore Dr S Seattle, WA 98118	None PC	To provide support to Exempt Organization To provide support to Exempt Organization	20,000 00	(20,000 00) 60,000 00	40,000 00
UW Foundation - Dept of Jewish Studies Box 353650 Seattle, WA 98195-3650	None PC	To provide support the Sephardic Studies Initiative	25,000 00	(25,000 00)	
UW Foundation - College of Arts & Sciences Campus Box 354882 Seattle, WA 98195	None PC	To provide support for the current use Professorship	25,000 00	(25,000 00) 110,000 00	85,000 00

ISAAC ALHADEFF FOUNDATION
 EIN #45-5383271
 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
 FORM 990-PF
 ATTACHMENT A
 YEAR END 12/31/2015

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount Paid</u>	<u>Amount Accrued</u>	<u>APPROVED FOR FUTURE PAYMENT</u>
UW Foundation - College of Arts & Sciences Campus Box 354882 Seattle, WA 98195	None PC	To provide support for the Endowed Professorship	100,000 00	(100,000 00) 500,000 00 (25,000 00)	400,000 00
Seattle Children's Playgarden 1745 - 24th Ave South Seattle, WA 98144	None PC	To provide support to Exempt Organization	10,000 00		
		Total Grants Paid - Cash Basis	<u>450,000.00</u>	<u>270,000 00</u>	<u>535,000.00</u>
		Total Grants Expense (Accrual)	<u>720,000.00</u>		