Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
IRVING AND SULAMITH BLACKBERG CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O. BOX 1501, NJ2-130-03-31

City or town | State | ZIP code
PENNINGTON | NJ | 08534-1501

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number
45-5224111

B Telephone number (see instructions)
609-274-6834

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,350,025

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	51,449	51,449		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	57,651			
	b	Gross sales price for all assets on line 6a 649,600				
	7	Capital gain net income (from Part IV, line 2)		57,651		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	109,100	109,100	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	40,881	14,352		26,528
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,766	857		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,687			6,687
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,334	15,209	0	33,215
	25	Contributions, gifts, grants paid	75,000			75,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	125,334	15,209	0	108,215
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-16,234			
	b	**Net investment income** (if negative, enter -0-)		93,891		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,123	3,215	3,215
	2	Savings and temporary cash investments	116,860	126,714	126,714
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,880,535	1,854,866	2,220,096
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,998,518	1,984,795	2,350,025
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,998,518	1,984,795	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,998,518	1,984,795	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,998,518	1,984,795	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,998,518
2	Enter amount from Part I, line 27a	2	-16,234
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,911
4	Add lines 1, 2, and 3	4	1,985,195
5	Decreases not included in line 2 (itemize) ▶ MUTUAL FUND AND CTF INCOME SUBTRACTION	5	400
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,984,795

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	57,651
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)· If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	121,638	2,421,452	0 050233
2013	89,526	2,255,581	0.039691
2012	15,565	2,026,185	0 007682
2011			0 000000
2010			0 000000

2	**Total** of line 1, column (d)	2	0 097606
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.032535
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,429,399
5	Multiply line 4 by line 3	5	79,040
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	939
7	Add lines 5 and 6	7	79,979
8	Enter qualifying distributions from Part XII, line 4	8	108,215

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	939
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	939
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	939
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,614		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,614
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	675
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶		**Refunded** ▶	11	675

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶$ ______ **(2)** On foundation managers. ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶$ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N. Telephone no. ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U S. TRUST, A DIVISION OF BANK OF AMERICA, N./ P.O. Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE 2.00	35,881		
JOAN WAXLER 10 COOLIDGE DRIVE SOUTH HAMPTON, MA	TRUSTEE 1.00	2,500		
STANLEY WAXLER 10 COOLIDGE DRIVE SOUTH HAMPTON, MA	TRUSTEE 1.00	2,500		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	2,276,212
b	Average of monthly cash balances	1b	190,183
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,466,395
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,466,395
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	36,996
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,429,399
6	**Minimum investment return.** Enter 5% of line 5	6	121,470

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	121,470
2a	Tax on investment income for 2015 from Part VI, line 5	2a	939		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	939
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	120,531
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	120,531
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	120,531

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	108,215
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	108,215
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	939
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	107,276

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				120,531
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			74,818	
b	Total for prior years: 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 108,215				
a	Applied to 2014, but not more than line 2a			74,818	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				33,397
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				87,134
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter. (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOAN WAXLER STANLEY WAXLER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total ▶ 3a				75,000
b *Approved for future payment* NONE				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities . .			14	51,449	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	57,651	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		109,100	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 109,100

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Edward R[illegible] | 5/5/2016 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
LAWRENCE F MCGUIRE	[signature]	5/5/2016		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 Grant Street, Pittsburgh, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
WGBH EDUCATIONAL FOUNDATION
Street
44 HAMPDEN STREET

City	State	Zip Code	Foreign Country
SPRINGFIELD	MA	01103	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING	30,000

Name
FRIENDS OF HOSPICE HOUSE
Street
1165 N PLEASANT ST

City	State	Zip Code	Foreign Country
AMHERST	MA	01002	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING	30,000

Name
HIGHLAND VALLEY ELDER SERVICES, INC.
Street
320 RIVERSIDE DRIVE, SUITE B

City	State	Zip Code	Foreign Country
FLORENCE	MA	01062	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING	15,000

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

5/5/2016 11:20:47 AM - XXXX0418 - JSD - PGC - IRVING AND SULAMITH BLACKBERG CHARIT

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	649,600	591,949	57,651
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	ALPS EQUAL SECTOR WEIGI	00162Q205	X				3/14/2011	1/20/2015	4,354	2,832				0	1,522
2	ALPS EQUAL SECTOR WEIGI	00162Q205	X				3/14/2011	3/18/2015	397	254				0	143
3	ALPS EQUAL SECTOR WEIGI	00162Q205	X				3/14/2011	12/2/2015	4,725	3,048				0	1,677
4	ALPS ETF TR INTL SECTOR	00162Q718	X				10/28/2015	12/2/2015	71,568	73,582				0	-2,014
5	ALPS SECTOR DIVIDND DOG	00162Q858	X				2/10/2014	1/20/2015	1,195	1,058				0	137
6	ALPS SECTOR DIVIDND DOG	00162Q858	X				2/10/2014	6/8/2015	1,057	926				0	131
7	ALPS SECTOR DIVIDND DOG	00162Q858	X				2/10/2014	12/2/2015	830	761				0	69
8	ISHARES MSCI SWITZERLAN	464286749	X				10/10/2011	1/20/2015	1,790	1,254				0	536
9	ISHARES MSCI SWITZERLAN	464286749	X				10/10/2011	6/8/2015	2,547	1,664				0	883
10	ISHARES MSCI SWITZERLAN	464286749	X				10/10/2011	8/24/2015	1,533	1,094				0	439
11	ISHARES MSCI GERMANY	464286806	X				8/15/2013	1/20/2015	1,105	1,070				0	35
12	ISHARES MSCI GERMANY	464286806	X				8/15/2013	3/18/2015	3,395	3,075				0	320
13	ISHARES MSCI GERMANY	464286806	X				8/15/2013	8/24/2015	568	588				0	-20
14	ISHARES MSCI JAPAN	464286848	X				2/11/2014	1/20/2015	1,748	1,773				0	-25
15	ISHARES MSCI JAPAN	464286848	X				2/11/2014	3/18/2015	4,464	4,102				0	362
16	ISHARES MSCI JAPAN	464286848	X				2/11/2014	6/8/2015	631	568				0	63
17	ISHARES MSCI JAPAN	464286848	X				2/11/2014	7/7/2015	318	290				0	28
18	ISHARES MSCI JAPAN	464286848	X				2/11/2014	12/2/2015	2,552	2,364				0	188
19	ISHARES TIPS	464287176	X				10/19/2010	1/20/2015	3,650	3,586				0	64
20	ISHARES TIPS	464287176	X				10/19/2010	7/7/2015	2,602	2,577				0	25
21	ISHARES TIPS	464287176	X				10/19/2010	8/24/2015	4,702	4,706				0	-4
22	ISHARES TIPS	464287176	X				2/8/2013	12/2/2015	19,626	21,360				0	-1,734
23	ISHARES TIPS	464287176	X				3/26/2013	12/2/2015	2,883	3,147				0	-264
24	ISHARES TIPS	464287176	X				3/14/2011	12/2/2015	3,326	3,283				0	43
25	ISHARES TIPS	464287176	X				5/12/2011	12/2/2015	3,881	3,870				0	11
26	ISHARES TIPS	464287176	X				3/18/2015	12/2/2015	4,546	4,600				0	-54
27	ISHARES TIPS	464287176	X				4/23/2014	12/2/2015	1,220	1,249				0	-29
28	ISHARES TIPS	464287176	X				10/2/2012	12/2/2015	1,441	1,591				0	-150
29	ISHARES TIPS	464287176	X				12/12/2013	12/2/2015	3,548	3,534				0	14
30	ISHARES TIPS	464287176	X				12/17/2014	12/2/2015	8,205	8,367				0	-162
31	ISHARES TIPS	464287176	X				3/23/2012	12/2/2015	3,105	3,298				0	-193
32	ISHARES TIPS	464287176	X				9/18/2013	12/2/2015	2,550	2,539				0	11
33	ISHARES TIPS	464287176	X				6/5/2014	12/2/2015	2,328	2,392				0	-64
34	ISHARES TIPS	464287176	X				8/10/2012	12/2/2015	6,320	6,876				0	-556
35	ISHARES TIPS	464287176	X				2/11/2014	12/2/2015	665	673				0	-8
36	ISHARES TIPS	464287176	X				1/7/2011	12/2/2015	16,521	16,042				0	479
37	ISHARES TIPS	464287176	X				10/19/2010	12/2/2015	32,710	33,057				0	-347
38	ISHARES TIPS	464287176	X				2/8/2012	12/2/2015	8,094	8,643				0	-549
39	ISHARES TIPS	464287176	X				5/17/2012	12/2/2015	222	240				0	-18
40	ISHARES TIPS	464287176	X				8/15/2013	12/2/2015	14,414	14,452				0	-38
41	ISHARES TIPS	464287176	X				12/9/2011	12/2/2015	4,879	5,126				0	-247
42	ISHARES IBOXX $	464287242	X				11/11/2009	1/20/2015	4,504	3,923				0	581
43	ISHARES IBOXX $	464287242	X				11/11/2009	7/7/2015	2,567	2,333				0	234
44	ISHARES IBOXX $	464287242	X				11/11/2009	8/24/2015	5,106	4,666				0	440
45	ISHARES 7-10 YEAR	464287440	X				10/19/2010	1/20/2015	2,515	2,292				0	223
46	ISHARES 7-10 YEAR	464287440	X				10/19/2010	8/24/2015	4,318	3,986				0	332
47	ISHARES 1-3 YEAR	464287457	X				2/10/2014	1/20/2015	1,443	1,439				0	4
48	ISHARES 1-3 YEAR	464287457	X				2/10/2014	7/7/2015	1,444	1,439				0	5
49	ISHARES 1-3 YEAR	464287457	X				2/10/2014	8/24/2015	3,652	3,640				0	12
50	ISHARES JP MORGAN EM BC	464288281	X				3/23/2012	1/20/2015	1,996	2,028				0	-32
51	ISHARES JP MORGAN EM BC	464288281	X				3/23/2012	8/24/2015	423	451				0	-28
52	ISHARES U S PREFERRED	464288687	X				5/6/2010	1/20/2015	3,608	3,167				0	441
53	ISHARES U S PREFERRED	464288687	X				5/6/2010	8/24/2015	3,185	2,889				0	296
54	ISHARES TR S&P GLOBAL	464288737	X				10/19/2010	1/20/2015	3,190	2,128				0	1,062
55	ISHARES TR S&P GLOBAL	464288737	X				10/19/2010	8/24/2015	433	304				0	129
56	ISHARES TR S&P GLOBAL	464288737	X				10/19/2010	12/2/2015	3,004	1,946				0	1,058
57	POWERSHARES QQQ TRUST	73935A104	X				5/14/2009	1/20/2015	2,228	734				0	1,494
58	POWERSHARES QQQ TRUST	73935A104	X				5/14/2009	3/18/2015	3,507	1,101				0	2,406
59	POWERSHARES QQQ TRUST	73935A104	X				5/14/2009	6/8/2015	1,410	434				0	976
60	POWERSHARES QQQ TRUST	73935A104	X				5/14/2009	12/2/2015	10,507	3,037				0	7,470
61	SPDR S P CHINA	78463X400	X				6/7/2013	1/20/2015	2,389	2,099				0	290
62	SPDR S P CHINA	78463X400	X				6/7/2013	6/8/2015	8,577	6,297				0	2,280
63	SPDR S P CHINA	78463X400	X				6/7/2013	12/2/2015	5,334	4,828				0	506
64	SPDR BARCLAYS SHORT TE	78464A474	X				8/15/2013	1/20/2015	766	769				0	-3
65	SPDR BARCLAYS SHORT TE	78464A474	X				8/15/2013	7/7/2015	490	492				0	-2
66	SPDR BARCLAYS SHORT TE	78464A474	X				8/15/2013	8/24/2015	1,955	1,969				0	-14
67	SPDR BARCLAYS INTL	78464A516	X				6/7/2013	8/24/2015	3,734	4,081				0	-347
68	SPDR BARCLAYS INTL	78464A516	X				7/7/2015	12/2/2015	153	155				0	-2
69	ISHARES JP MORGAN EM BC	464288281	X				3/23/2012	7/7/2015	438	451				0	-13
70	SPDR BARCLAYS INTL	78464A516	X				3/18/2015	12/2/2015	3,767	3,883				0	-116
71	SPDR BARCLAYS INTL	78464A516	X				6/5/2014	12/2/2015	611	720				0	-109
72	SPDR BARCLAYS INTL	78464A516	X				12/12/2013	12/2/2015	916	1,047				0	-131

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	649,600	591,949	57,651
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	SPDR BARCLAYS INTL	78464A516	X				9/18/2013	12/2/2015	356	403				0	-47
74	SPDR BARCLAYS INTL	78464A516	X				8/15/2013	12/2/2015	3,411	3,845				0	-434
75	SPDR BARCLAYS INTL	78464A516	X				6/8/2013	12/2/2015	51	58				0	-7
76	SPDR BARCLAYS INTL	78464A516	X				6/7/2013	12/2/2015	32,531	37,254				0	-4,723
77	SPDR BARCLAYS INTL	78464A516	X				12/17/2014	12/2/2015	3,258	3,634				0	-376
78	SPDR S P BIOTECH	78464A870	X				5/17/2012	1/20/2015	12,910	5,261				0	7,649
79	SPDR S P BIOTECH	78464A870	X				5/17/2012	3/18/2015	230	81				0	149
80	SPDR S P BIOTECH	78464A870	X				11/15/2012	3/18/2015	11,749	4,206				0	7,543
81	SPDR S P BIOTECH	78464A870	X				5/17/2012	3/18/2015	1,382	486				0	896
82	SPDR S P BIOTECH	78464A870	X				11/15/2012	6/8/2015	3,901	1,320				0	2,581
83	SPDR S P BIOTECH	78464A870	X				11/15/2012	7/7/2015	2,217	742				0	1,475
84	SPDR DOW JONES INDUST A	78467X109	X				1/7/2011	1/20/2015	4,525	3,028				0	1,497
85	SPDR DOW JONES INDUST A	78467X109	X				1/7/2011	3/18/2015	709	466				0	243
86	SPDR DOW JONES INDUST A	78467X109	X				1/7/2011	12/2/2015	9,992	6,523				0	3,469
87	SECTOR SPDR CONSMRS ST	81369Y308	X				5/25/2010	1/20/2015	3,598	1,897				0	1,701
88	SECTOR SPDR CONSMRS ST	81369Y308	X				5/25/2010	7/7/2015	1,060	572				0	488
89	SECTOR SPDR CONSMRS ST	81369Y308	X				5/25/2010	8/24/2015	512	286				0	226
90	SECTOR SPDR CONSMRS ST	81369Y308	X				5/25/2010	12/2/2015	2,042	1,066				0	976
91	CONSUMER DISCRETIONARY	81369Y407	X				2/8/2013	1/20/2015	1,588	1,168				0	420
92	CONSUMER DISCRETIONARY	81369Y407	X				2/8/2013	3/18/2015	6,151	4,164				0	1,987
93	CONSUMER DISCRETIONARY	81369Y407	X				2/8/2013	6/8/2015	915	609				0	306
94	CONSUMER DISCRETIONARY	81369Y407	X				2/8/2013	7/7/2015	1,528	1,016				0	512
95	CONSUMER DISCRETIONARY	81369Y407	X				2/8/2013	12/2/2015	6,750	4,215				0	2,535
96	SECTOR SPDR ENERGY	81369Y506	X				10/19/2010	1/20/2015	749	580				0	169
97	SECTOR SPDR ENERGY	81369Y506	X				10/19/2010	6/8/2015	773	580				0	193
98	SECTOR SPDR ENERGY	81369Y506	X				5/12/2011	12/2/2015	802	892				0	-90
99	SECTOR SPDR ENERGY	81369Y506	X				10/19/2010	12/2/2015	2,540	2,204				0	336
100	SECTOR SPDR ENERGY	81369Y506	X				5/12/2011	12/21/2015	175	223				0	-48
101	SECTOR SPDR ENERGY	81369Y506	X				8/4/2011	12/21/2015	584	705				0	-121
102	SECTOR SPDR ENERGY	81369Y506	X				8/24/2015	12/21/2015	7,999	8,417				0	-418
103	SECTOR SPDR ENERGY	81369Y506	X				11/15/2012	12/21/2015	1,168	1,385				0	-217
104	SECTOR SPDR ENERGY	81369Y506	X				9/17/2014	12/21/2015	1,460	2,381				0	-921
105	SECTOR SPDR ENERGY	81369Y506	X				8/15/2013	12/21/2015	2,802	3,931				0	-1,129
106	SECTOR SPDR ENERGY	81369Y506	X				7/7/2015	12/21/2015	2,744	3,424				0	-680
107	SECTOR SPDR ENERGY	81369Y506	X				12/17/2014	12/21/2015	4,846	6,318				0	-1,472
108	SECTOR SPDR ENERGY	81369Y506	X				10/15/2014	12/21/2015	7,065	9,534				0	-2,469
109	SECTOR SPDR ENERGY	81369Y506	X				12/12/2013	12/21/2015	350	514				0	-164
110	SECTOR SPDR ENERGY	81369Y506	X				3/26/2013	12/21/2015	234	318				0	-84
111	SECTOR SPDR ENERGY	81369Y506	X				5/17/2012	12/21/2015	32,988	36,753				0	-3,765
112	SECTOR SPDR ENERGY	81369Y506	X				3/23/2012	12/21/2015	642	797				0	-155
113	SECTOR SPDR ENERGY	81369Y506	X				10/10/2011	12/21/2015	1,576	1,712				0	-136
114	AMEX TECHNLGY SELCT SPI	81369Y803	X				5/25/2010	1/20/2015	1,663	862				0	801
115	AMEX TECHNLGY SELCT SPI	81369Y803	X				8/23/2010	1/20/2015	568	299				0	269
116	AMEX TECHNLGY SELCT SPI	81369Y803	X				8/23/2010	3/18/2015	1,340	684				0	656
117	AMEX TECHNLGY SELCT SPI	81369Y803	X				8/23/2010	6/8/2015	852	428				0	424
118	AMEX TECHNLGY SELCT SPI	81369Y803	X				10/19/2010	12/2/2015	6,451	3,453				0	2,998
119	AMEX TECHNLGY SELCT SPI	81369Y803	X				8/23/2010	12/2/2015	1,290	620				0	670
120	SECTOR SPDR UTILITIES	81369Y886	X				7/12/2011	1/20/2015	145	101				0	44
121	SECTOR SPDR UTILITIES	81369Y886	X				3/23/2012	1/20/2015	48	35				0	13
122	SECTOR SPDR UTILITIES	81369Y886	X				2/8/2012	1/20/2015	1,308	946				0	362
123	SECTOR SPDR UTILITIES	81369Y886	X				12/9/2011	1/20/2015	775	558				0	217
124	SECTOR SPDR UTILITIES	81369Y886	X				5/12/2011	1/20/2015	5,088	3,562				0	1,526
125	SECTOR SPDR UTILITIES	81369Y886	X				5/17/2012	8/24/2015	6,854	5,539				0	1,315
126	SECTOR SPDR UTILITIES	81369Y886	X				3/23/2012	8/24/2015	354	278				0	76
127	VANGUARD DIVIDEND	921908844	X				5/12/2011	1/20/2015	1,275	905				0	370
128	VANGUARD DIVIDEND	921908844	X				8/4/2011	12/2/2015	874	571				0	303
129	VANGUARD DIVIDEND	921908844	X				6/4/2011	12/2/2015	318	208				0	110
130	VANGUARD DIVIDEND	921908844	X				5/12/2011	12/2/2015	79	57				0	22
131	VANGUARD HEALTH CARE E	92204A504	X				8/23/2010	1/20/2015	1,934	768				0	1,166
132	VANGUARD HEALTH CARE E	92204A504	X				5/25/2010	1/20/2015	1,805	699				0	1,106
133	VANGUARD HEALTH CARE E	92204A504	X				10/19/2010	3/18/2015	2,709	1,101				0	1,608
134	VANGUARD HEALTH CARE E	92204A504	X				8/23/2010	3/18/2015	135	51				0	84
135	VANGUARD HEALTH CARE E	92204A504	X				10/19/2010	6/8/2015	1,248	496				0	752
136	VANGUARD HEALTH CARE E	92204A504	X				10/19/2010	7/7/2015	1,392	551				0	841
137	VANGUARD INDEX FDS	922908538	X				11/7/2008	1/20/2015	1,897	655				0	1,242
138	VANGUARD INDEX FDS	922908538	X				11/7/2008	3/18/2015	3,517	1,138				0	2,379
139	VANGUARD INDEX FDS	922908538	X				11/7/2008	12/2/2015	103	34				0	69
140	VANGUARD SMALL CAP	922908595	X				12/17/2008	1/20/2015	1,733	588				0	1,145
141	VANGUARD SMALL CAP	922908595	X				2/20/2009	3/18/2015	1,195	331				0	864
142	VANGUARD SMALL CAP	922908595	X				12/17/2008	3/18/2015	1,726	546				0	1,180
143	VANGUARD SMALL CAP	922908595	X				2/20/2009	6/8/2015	540	147				0	393
144	WISDOM TREE INTL DIV EX	97717W786	X				3/22/2010	1/20/2015	515	508				0	7

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	649,600	591,949	57,651
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	WISDOM TREE INTL DIV EX	97717W786	X				1/27/2010	1/20/2015	644	632				0	12
146	WISDOM TREE INTL DIV EX	97717W786	X				5/6/2010	3/18/2015	44	38				0	6
147	WISDOM TREE INTL DIV EX	97717W786	X				3/22/2010	3/18/2015	175	169				0	6
148	WISDOM TREE INTL DIV EX	97717W786	X				5/6/2010	6/8/2015	711	612				0	99
149	WISDOM TREE INTL DIV EX	97717W786	X				5/6/2010	8/24/2015	78	76				0	2
150	WISDOM TREE INTL DIV EX	97717W786	X				1/7/2011	10/28/2015	1,859	1,973				0	-114
151	WISDOM TREE INTL DIV EX	97717W786	X				10/19/2010	10/28/2015	5,212	5,721				0	-509
152	WISDOM TREE INTL DIV EX	97717W786	X				5/6/2010	10/28/2015	2,909	2,752				0	157
153	WISDOM TREE INTL DIV EX	97717W786	X				7/7/2015	10/28/2015	4,687	4,768				0	-81
154	WISDOM TREE INTL DIV EX	97717W786	X				12/17/2014	10/28/2015	3,354	3,588				0	-234
155	WISDOM TREE INTL DIV EX	97717W786	X				10/15/2014	10/28/2015	6,586	7,073				0	-487
156	WISDOM TREE INTL DIV EX	97717W786	X				8/5/2014	10/28/2015	2,303	2,814				0	-511
157	WISDOM TREE INTL DIV EX	97717W786	X				12/12/2013	10/28/2015	2,222	2,517				0	-295
158	WISDOM TREE INTL DIV EX	97717W786	X				8/15/2013	10/28/2015	3,152	3,376				0	-224
159	WISDOM TREE INTL DIV EX	97717W786	X				3/26/2013	10/28/2015	1,050	1,105				0	-55
160	WISDOM TREE INTL DIV EX	97717W786	X				11/15/2012	10/28/2015	525	502				0	23
161	WISDOM TREE INTL DIV EX	97717W786	X				5/17/2012	10/28/2015	40	38				0	2
162	WISDOM TREE INTL DIV EX	97717W786	X				5/17/2012	10/28/2015	20,081	18,684				0	1,397
163	WISDOM TREE INTL DIV EX	97717W786	X				3/23/2012	10/28/2015	202	210				0	-8
164	WISDOM TREE INTL DIV EX	97717W786	X				12/9/2011	10/28/2015	3,515	3,489				0	26
165	WISDOM TREE INTL DIV EX	97717W786	X				8/4/2011	10/28/2015	1,050	1,092				0	-42
166	WISDOM TREE INTL DIV EX	97717W786	X				7/12/2011	10/28/2015	2,788	3,086				0	-298
167	WISDOM TREE INTL DIV EX	97717W786	X				5/12/2011	10/28/2015	11,434	13,708				0	-2,274

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,766	857	0	0
	Description				
1	FOREIGN TAX WITHHELD	857	857		
2	PY EXCISE TAX DUE	295			
3	ESTIMATED EXCISE PAYMENTS	1,614			

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,687	0	0	6,687
	Description				
1	STATE AG FILING FEE	35	0		35
2	FOUNDATION ADVISORY FEE	6,652	0		6,652

Part II, Line 13 (990-PF) - Investments - Other

			1,880,535	1,854,866	2,220,096
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	ALPS EQUAL SECTOR WEIGHT		0	101,788	138,803
3	ALPS SECTOR DIVIDND DOGS		0	68,154	72,806
4	ISHARES INC MSCI SWITZERLAND INDEX		0	40,526	49,323
5	ISHARES INC		0	61,540	60,080
6	ISHARES INC		0	45,144	47,765
7	ISHARES TR		0	132,425	133,164
8	ISHARES TR		0	148,111	145,781
9	ISHARES TR		0	72,734	73,385
10	ISHARES TR		0	86,378	86,132
11	ISHARES TR DOW JONES U S ENERGY		0	64,820	66,129
12	ISHARES S AND P/CITI INT		0	49,333	50,036
13	ISHARES TR		0	51,260	48,341
14	S&P US PFD STK INDEX FD		0	122,086	122,378
15	ISHARES TR S&P GLOBAL		0	52,937	73,215
16	POWERSHARES QQQ TR UNITS		0	47,480	95,640
17	SPDR S P CHINA		0	45,577	46,813
18	SPDR S AND P INTL DVD		0	74,095	70,523
19	SPDR BARCLAYS CAP SHORT		0	49,596	49,096
20	SPDR S P BIOTECH		0	50,886	83,678
21	SPDR DOW JONES INDUST AV		0	104,590	144,238
22	SECTOR SPDR TR SHS BEN		0	48,623	74,927
23	SECTOR SPDR TR SHS BEN		0	57,493	82,850
24	SECTOR SPDR TR TECHNOLOGY		0	46,730	71,141
25	SECTOR SPDR TR SHS BEN		0	93,530	102,920
26	VANGUARD DIVIDEND		0	40,613	48,289
27	VANGUARD HEALTH CARE		0	36,691	73,483
28	VANGUARD INDEX FDS		0	33,593	61,920
29	VANGUARD INDEX FDS		0	28,133	47,240

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND CTF INCOME ADDITION	1	2,489
2	COST BASIS ADJUSTMENT	2	422
3	Total	3	2,911

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND AND CTF INCOME SUBTRACTION	1	400
2	Total	2	400

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						649,600	0	0	591,949	57,651	0	0	0	57,651
1	ALPS EQUAL SECTOR WEIGH	00162Q205		3/14/2011	1/20/2015	4,354		0	2,832	1,522	0	0	0	1,522
2	ALPS EQUAL SECTOR WEIGH	00162Q205		3/14/2011	3/18/2015	397		0	254	143	0	0	0	143
3	ALPS EQUAL SECTOR WEIGH	00162Q205		3/14/2011	12/2/2015	4,725		0	3,048	1,677	0	0	0	1,677
4	ALPS ETF TR INTL SECTOR	00162Q718		10/28/2015	12/2/2015	71,568		0	73,582	-2,014	0	0	0	-2,014
5	ALPS SECTOR DIVIDND DOG	00162Q858		2/10/2014	1/20/2015	1,195		0	1,058	137	0	0	0	137
6	ALPS SECTOR DIVIDND DOG	00162Q858		2/10/2014	6/8/2015	1,057		0	926	131	0	0	0	131
7	ALPS SECTOR DIVIDND DOG	00162Q858		2/10/2014	12/2/2015	830		0	761	69	0	0	0	69
8	ISHARES MSCI SWITZERLAN	464286749		10/10/2011	1/20/2015	1,790		0	1,254	536	0	0	0	536
9	ISHARES MSCI SWITZERLAN	464286749		10/10/2011	6/8/2015	2,547		0	1,664	883	0	0	0	883
10	ISHARES MSCI SWITZERLAN	464286749		10/10/2011	8/24/2015	1,533		0	1,094	439	0	0	0	439
11	ISHARES MSCI GERMANY	464286806		8/15/2013	1/20/2015	1,105		0	1,070	35	0	0	0	35
12	ISHARES MSCI GERMANY	464286806		8/15/2013	3/18/2015	3,395		0	3,075	320	0	0	0	320
13	ISHARES MSCI GERMANY	464286806		8/15/2013	8/24/2015	568		0	588	-20	0	0	0	-20
14	ISHARES MSCI JAPAN	464286848		2/11/2014	1/20/2015	1,748		0	1,773	-25	0	0	0	-25
15	ISHARES MSCI JAPAN	464286848		2/11/2014	3/18/2015	4,464		0	4,102	362	0	0	0	362
16	ISHARES MSCI JAPAN	464286848		2/11/2014	6/8/2015	631		0	568	63	0	0	0	63
17	ISHARES MSCI JAPAN	464286848		2/11/2014	7/7/2015	318		0	290	28	0	0	0	28
18	ISHARES MSCI JAPAN	464286848		2/11/2014	12/2/2015	2,552		0	2,364	188	0	0	0	188
19	ISHARES TIPS	464287176		10/19/2010	1/20/2015	3,650		0	3,586	64	0	0	0	64
20	ISHARES TIPS	464287176		10/19/2010	7/7/2015	2,602		0	2,577	25	0	0	0	25
21	ISHARES TIPS	464287176		10/19/2010	8/24/2015	4,702		0	4,706	-4	0	0	0	-4
22	ISHARES TIPS	464287176		2/8/2013	12/2/2015	19,626		0	21,360	-1,734	0	0	0	-1,734
23	ISHARES TIPS	464287176		3/26/2013	12/2/2015	2,883		0	3,147	-264	0	0	0	-264
24	ISHARES TIPS	464287176		3/14/2011	12/2/2015	3,326		0	3,283	43	0	0	0	43
25	ISHARES TIPS	464287176		5/12/2011	12/2/2015	3,881		0	3,870	11	0	0	0	11
26	ISHARES TIPS	464287176		3/18/2015	12/2/2015	4,546		0	4,600	-54	0	0	0	-54
27	ISHARES TIPS	464287176		4/23/2014	12/2/2015	1,220		0	1,249	-29	0	0	0	-29
28	ISHARES TIPS	464287176		10/2/2012	12/2/2015	1,441		0	1,591	-150	0	0	0	-150
29	ISHARES TIPS	464287176		12/12/2013	12/2/2015	3,548		0	3,534	14	0	0	0	14
30	ISHARES TIPS	464287176		12/17/2014	12/2/2015	8,205		0	8,367	-162	0	0	0	-162
31	ISHARES TIPS	464287176		3/23/2012	12/2/2015	3,105		0	3,298	-193	0	0	0	-193
32	ISHARES TIPS	464287176		9/18/2013	12/2/2015	2,550		0	2,539	11	0	0	0	11
33	ISHARES TIPS	464287176		6/5/2014	12/2/2015	2,328		0	2,392	-64	0	0	0	-64
34	ISHARES TIPS	464287176		8/10/2012	12/2/2015	6,320		0	6,876	-556	0	0	0	-556
35	ISHARES TIPS	464287176		2/11/2014	12/2/2015	665		0	673	-8	0	0	0	-8
36	ISHARES TIPS	464287176		1/7/2011	12/2/2015	16,521		0	16,042	479	0	0	0	479
37	ISHARES TIPS	464287176		10/19/2010	12/2/2015	32,710		0	33,057	-347	0	0	0	-347
38	ISHARES TIPS	464287176		2/8/2012	12/2/2015	8,094		0	8,643	-549	0	0	0	-549
39	ISHARES TIPS	464287176		5/17/2012	12/2/2015	222		0	240	-18	0	0	0	-18
40	ISHARES TIPS	464287176		8/15/2013	12/2/2015	14,414		0	14,452	-38	0	0	0	-38
41	ISHARES TIPS	464287176		12/9/2011	12/2/2015	4,879		0	5,126	-247	0	0	0	-247
42	ISHARES IBOXX $	464287242		11/11/2009	1/20/2015	4,504		0	3,923	581	0	0	0	581
43	ISHARES IBOXX $	464287242		11/11/2009	7/7/2015	2,567		0	2,333	234	0	0	0	234
44	ISHARES IBOXX $	464287242		11/11/2009	8/24/2015	5,106		0	4,666	440	0	0	0	440
45	ISHARES 7-10 YEAR	464287440		10/19/2010	1/20/2015	2,515		0	2,292	223	0	0	0	223
46	ISHARES 7-10 YEAR	464287440		10/19/2010	8/24/2015	4,318		0	3,986	332	0	0	0	332
47	ISHARES 1-3 YEAR	464287457		2/10/2014	1/20/2015	1,443		0	1,439	4	0	0	0	4
48	ISHARES 1-3 YEAR	464287457		2/10/2014	7/7/2015	1,444		0	1,439	5	0	0	0	5
49	ISHARES 1-3 YEAR	464287457		2/10/2014	8/24/2015	3,652		0	3,640	12	0	0	0	12
50	ISHARES JP MORGAN EM BO	464288281		3/23/2012	1/20/2015	1,996		0	2,028	-32	0	0	0	-32
51	ISHARES JP MORGAN EM BO	464288281		3/23/2012	8/24/2015	423		0	451	-28	0	0	0	-28
52	ISHARES U S PREFERRED	464288687		5/6/2010	1/20/2015	3,608		0	3,167	441	0	0	0	441
53	ISHARES U S PREFERRED	464288687		5/6/2010	8/24/2015	3,185		0	2,889	296	0	0	0	296
54	ISHARES TR S&P GLOBAL	464288737		10/19/2010	1/20/2015	3,190		0	2,128	1,062	0	0	0	1,062
55	ISHARES TR S&P GLOBAL	464288737		10/19/2010	8/24/2015	433		0	304	129	0	0	0	129
56	ISHARES TR S&P GLOBAL	464288737		10/19/2010	12/2/2015	3,004		0	1,946	1,058	0	0	0	1,058
57	POWERSHARES QQQ TRUST	73935A104		5/14/2009	1/20/2015	2,228		0	734	1,494	0	0	0	1,494
58	POWERSHARES QQQ TRUST	73935A104		5/14/2009	3/18/2015	3,507		0	1,101	2,406	0	0	0	2,406
59	POWERSHARES QQQ TRUST	73935A104		5/14/2009	6/8/2015	1,410		0	434	976	0	0	0	976
60	POWERSHARES QQQ TRUST	73935A104		5/14/2009	12/2/2015	10,507		0	3,037	7,470	0	0	0	7,470
61	SPDR S P CHINA	78463X400		6/7/2013	1/20/2015	2,389		0	2,099	290	0	0	0	290
62	SPDR S P CHINA	78463X400		6/7/2013	6/8/2015	8,577		0	6,297	2,280	0	0	0	2,280
63	SPDR S P CHINA	78463X400		6/7/2013	12/2/2015	5,334		0	4,828	506	0	0	0	506
64	SPDR BARCLAYS SHORT TE	78464A474		8/15/2013	1/20/2015	766		0	769	-3	0	0	0	-3
65	SPDR BARCLAYS SHORT TE	78464A474		8/15/2013	7/7/2015	490		0	492	-2	0	0	0	-2
66	SPDR BARCLAYS SHORT TE	78464A474		8/15/2013	8/24/2015	1,955		0	1,969	-14	0	0	0	-14
67	SPDR BARCLAYS INTL	78464A516		6/7/2013	8/24/2015	3,734		0	4,081	-347	0	0	0	-347
68	SPDR BARCLAYS INTL	78464A516		7/7/2015	12/2/2015	153		0	155	-2	0	0	0	-2
69	ISHARES JP MORGAN EM BO	464288281		3/23/2012	7/7/2015	438		0	451	-13	0	0	0	-13

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						649,600	0	0	591,949	57,651	0	0	0	57,651
70	SPDR BARCLAYS INTL	78464A516		3/18/2015	12/2/2015	3,767		0	3,883	-116	0	0	0	-116
71	SPDR BARCLAYS INTL	78464A516		6/5/2014	12/2/2015	611		0	720	-109	0	0	0	-109
72	SPDR BARCLAYS INTL	78464A516		12/12/2013	12/2/2015	916		0	1,047	-131	0	0	0	-131
73	SPDR BARCLAYS INTL	78464A516		9/18/2013	12/2/2015	356		0	403	-47	0	0	0	-47
74	SPDR BARCLAYS INTL	78464A516		8/15/2013	12/2/2015	3,411		0	3,845	-434	0	0	0	-434
75	SPDR BARCLAYS INTL	78464A516		6/8/2013	12/2/2015	51		0	58	-7	0	0	0	-7
76	SPDR BARCLAYS INTL	78464A516		6/7/2013	12/2/2015	32,531		0	37,254	-4,723	0	0	0	-4,723
77	SPDR BARCLAYS INTL	78464A516		12/17/2014	12/2/2015	3,258		0	3,634	-376	0	0	0	-376
78	SPDR S P BIOTECH	78464A870		5/17/2012	1/20/2015	12,910		0	5,261	7,649	0	0	0	7,649
79	SPDR S P BIOTECH	78464A870		5/17/2012	3/18/2015	230		0	81	149	0	0	0	149
80	SPDR S P BIOTECH	78464A870		11/15/2012	3/18/2015	11,749		0	4,206	7,543	0	0	0	7,543
81	SPDR S P BIOTECH	78464A870		5/17/2012	3/18/2015	1,382		0	486	896	0	0	0	896
82	SPDR S P BIOTECH	78464A870		11/15/2012	6/8/2015	3,901		0	1,320	2,581	0	0	0	2,581
83	SPDR S P BIOTECH	78464A870		11/15/2012	7/7/2015	2,217		0	742	1,475	0	0	0	1,475
84	SPDR DOW JONES INDUST A	78467X109		1/7/2011	1/20/2015	4,525		0	3,028	1,497	0	0	0	1,497
85	SPDR DOW JONES INDUST A	78467X109		1/7/2011	3/18/2015	709		0	466	243	0	0	0	243
86	SPDR DOW JONES INDUST A	78467X109		1/7/2011	12/2/2015	9,992		0	6,523	3,469	0	0	0	3,469
87	SECTOR SPDR CONSMRS ST	81369Y308		5/25/2010	1/20/2015	3,598		0	1,897	1,701	0	0	0	1,701
88	SECTOR SPDR CONSMRS ST	81369Y308		5/25/2010	7/7/2015	1,060		0	572	488	0	0	0	488
89	SECTOR SPDR CONSMRS ST	81369Y308		5/25/2010	8/24/2015	512		0	286	226	0	0	0	226
90	SECTOR SPDR CONSMRS ST	81369Y308		5/25/2010	12/2/2015	2,042		0	1,066	976	0	0	0	976
91	CONSUMER DISCRETIONARY	81369Y407		2/8/2013	1/20/2015	1,588		0	1,168	420	0	0	0	420
92	CONSUMER DISCRETIONARY	81369Y407		2/8/2013	3/18/2015	6,151		0	4,164	1,987	0	0	0	1,987
93	CONSUMER DISCRETIONARY	81369Y407		2/8/2013	6/8/2015	915		0	609	306	0	0	0	306
94	CONSUMER DISCRETIONARY	81369Y407		2/8/2013	7/7/2015	1,528		0	1,016	512	0	0	0	512
95	CONSUMER DISCRETIONARY	81369Y407		2/8/2013	12/2/2015	6,750		0	4,215	2,535	0	0	0	2,535
96	SECTOR SPDR ENERGY	81369Y506		10/19/2010	1/20/2015	749		0	580	169	0	0	0	169
97	SECTOR SPDR ENERGY	81369Y506		10/19/2010	6/8/2015	773		0	580	193	0	0	0	193
98	SECTOR SPDR ENERGY	81369Y506		5/12/2011	12/2/2015	802		0	892	-90	0	0	0	-90
99	SECTOR SPDR ENERGY	81369Y506		10/19/2010	12/2/2015	2,540		0	2,204	336	0	0	0	336
100	SECTOR SPDR ENERGY	81369Y506		5/12/2011	12/21/2015	175		0	223	-48	0	0	0	-48
101	SECTOR SPDR ENERGY	81369Y506		8/4/2011	12/21/2015	584		0	705	-121	0	0	0	-121
102	SECTOR SPDR ENERGY	81369Y506		8/24/2015	12/21/2015	7,999		0	8,417	-418	0	0	0	-418
103	SECTOR SPDR ENERGY	81369Y506		11/15/2012	12/21/2015	1,168		0	1,385	-217	0	0	0	-217
104	SECTOR SPDR ENERGY	81369Y506		9/17/2014	12/21/2015	1,460		0	2,381	-921	0	0	0	-921
105	SECTOR SPDR ENERGY	81369Y506		8/15/2013	12/21/2015	2,802		0	3,931	-1,129	0	0	0	-1,129
106	SECTOR SPDR ENERGY	81369Y506		7/7/2015	12/21/2015	2,744		0	3,424	-680	0	0	0	-680
107	SECTOR SPDR ENERGY	81369Y506		12/17/2014	12/21/2015	4,846		0	6,318	-1,472	0	0	0	-1,472
108	SECTOR SPDR ENERGY	81369Y506		10/15/2014	12/21/2015	7,065		0	9,534	-2,469	0	0	0	-2,469
109	SECTOR SPDR ENERGY	81369Y506		12/12/2013	12/21/2015	350		0	514	-164	0	0	0	-164
110	SECTOR SPDR ENERGY	81369Y506		3/26/2013	12/21/2015	234		0	318	-84	0	0	0	-84
111	SECTOR SPDR ENERGY	81369Y506		5/17/2012	12/21/2015	32,988		0	36,753	-3,765	0	0	0	-3,765
112	SECTOR SPDR ENERGY	81369Y506		3/23/2012	12/21/2015	642		0	797	-155	0	0	0	-155
113	SECTOR SPDR ENERGY	81369Y506		10/10/2011	12/21/2015	1,576		0	1,712	-136	0	0	0	-136
114	AMEX TECHNLGY SELCT SPI	81369Y803		5/25/2010	1/20/2015	1,663		0	862	801	0	0	0	801
115	AMEX TECHNLGY SELCT SPI	81369Y803		8/23/2010	1/20/2015	568		0	299	269	0	0	0	269
116	AMEX TECHNLGY SELCT SPI	81369Y803		8/23/2010	3/18/2015	1,340		0	684	656	0	0	0	656
117	AMEX TECHNLGY SELCT SPI	81369Y803		8/23/2010	6/8/2015	852		0	428	424	0	0	0	424
118	AMEX TECHNLGY SELCT SPI	81369Y803		10/19/2010	12/2/2015	6,451		0	3,453	2,998	0	0	0	2,998
119	AMEX TECHNLGY SELCT SPI	81369Y803		8/23/2010	12/2/2015	1,290		0	620	670	0	0	0	670
120	SECTOR SPDR UTILITIES	81369Y886		7/12/2011	1/20/2015	145		0	101	44	0	0	0	44
121	SECTOR SPDR UTILITIES	81369Y886		3/23/2012	1/20/2015	48		0	35	13	0	0	0	13
122	SECTOR SPDR UTILITIES	81369Y886		2/8/2012	1/20/2015	1,308		0	946	362	0	0	0	362
123	SECTOR SPDR UTILITIES	81369Y886		12/9/2011	1/20/2015	775		0	558	217	0	0	0	217
124	SECTOR SPDR UTILITIES	81369Y886		5/12/2011	1/20/2015	5,088		0	3,562	1,526	0	0	0	1,526
125	SECTOR SPDR UTILITIES	81369Y886		5/17/2012	8/24/2015	6,854		0	5,539	1,315	0	0	0	1,315
126	SECTOR SPDR UTILITIES	81369Y886		3/23/2012	8/24/2015	354		0	278	76	0	0	0	76
127	VANGUARD DIVIDEND	921908844		5/12/2011	1/20/2015	1,275		0	905	370	0	0	0	370
128	VANGUARD DIVIDEND	921908844		8/4/2011	12/2/2015	874		0	571	303	0	0	0	303
129	VANGUARD DIVIDEND	921908844		6/4/2011	12/2/2015	318		0	208	110	0	0	0	110
130	VANGUARD DIVIDEND	921908844		5/12/2011	12/2/2015	79		0	57	22	0	0	0	22
131	VANGUARD HEALTH CARE E	92204A504		8/23/2010	1/20/2015	1,934		0	768	1,166	0	0	0	1,166
132	VANGUARD HEALTH CARE E	92204A504		5/25/2010	1/20/2015	1,805		0	699	1,106	0	0	0	1,106
133	VANGUARD HEALTH CARE E	92204A504		10/19/2010	3/18/2015	2,709		0	1,101	1,608	0	0	0	1,608
134	VANGUARD HEALTH CARE E	92204A504		8/23/2010	3/18/2015	135		0	51	84	0	0	0	84
135	VANGUARD HEALTH CARE E	92204A504		10/19/2010	6/8/2015	1,248		0	496	752	0	0	0	752
136	VANGUARD HEALTH CARE E	92204A504		10/19/2010	7/7/2015	1,392		0	551	841	0	0	0	841
137	VANGUARD INDEX FDS	922908538		11/7/2008	1/20/2015	1,897		0	655	1,242	0	0	0	1,242
138	VANGUARD INDEX FDS	922908538		11/7/2008	3/18/2015	3,517		0	1,138	2,379	0	0	0	2,379

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						649,600	0	0	591,949	57,651	0	0	0	57,651
139	VANGUARD INDEX FDS	922908538		11/7/2008	12/2/2015	103		0	34	69	0	0	0	69
140	VANGUARD SMALL CAP	922908595		12/17/2008	1/20/2015	1,733		0	588	1,145	0	0	0	1,145
141	VANGUARD SMALL CAP	922908595		2/20/2009	3/18/2015	1,195		0	331	864	0	0	0	864
142	VANGUARD SMALL CAP	922908595		12/17/2008	3/18/2015	1,726		0	546	1,180	0	0	0	1,180
143	VANGUARD SMALL CAP	922908595		2/20/2009	6/8/2015	540		0	147	393	0	0	0	393
144	WISDOM TREE INTL DIV EX	97717W786		3/22/2010	1/20/2015	515		0	508	7	0	0	0	7
145	WISDOM TREE INTL DIV EX	97717W786		1/27/2010	1/20/2015	644		0	632	12	0	0	0	12
146	WISDOM TREE INTL DIV EX	97717W786		5/6/2010	3/18/2015	44		0	38	6	0	0	0	6
147	WISDOM TREE INTL DIV EX	97717W786		3/22/2010	3/18/2015	175		0	169	6	0	0	0	6
148	WISDOM TREE INTL DIV EX	97717W786		5/6/2010	6/8/2015	711		0	612	99	0	0	0	99
149	WISDOM TREE INTL DIV EX	97717W786		5/6/2010	8/24/2015	78		0	76	2	0	0	0	2
150	WISDOM TREE INTL DIV EX	97717W786		1/7/2011	10/28/2015	1,859		0	1,973	-114	0	0	0	-114
151	WISDOM TREE INTL DIV EX	97717W786		10/19/2010	10/28/2015	5,212		0	5,721	-509	0	0	0	-509
152	WISDOM TREE INTL DIV EX	97717W786		5/6/2010	10/28/2015	2,909		0	2,752	157	0	0	0	157
153	WISDOM TREE INTL DIV EX	97717W786		7/7/2015	10/28/2015	4,687		0	4,768	-81	0	0	0	-81
154	WISDOM TREE INTL DIV EX	97717W786		12/17/2014	10/28/2015	3,354		0	3,588	-234	0	0	0	-234
155	WISDOM TREE INTL DIV EX	97717W786		10/15/2014	10/28/2015	6,586		0	7,073	-487	0	0	0	-487
156	WISDOM TREE INTL DIV EX	97717W786		8/5/2014	10/28/2015	2,303		0	2,814	-511	0	0	0	-511
157	WISDOM TREE INTL DIV EX	97717W786		12/12/2013	10/28/2015	2,222		0	2,517	-295	0	0	0	-295
158	WISDOM TREE INTL DIV EX	97717W786		8/15/2013	10/28/2015	3,152		0	3,376	-224	0	0	0	-224
159	WISDOM TREE INTL DIV EX	97717W786		3/26/2013	10/28/2015	1,050		0	1,105	-55	0	0	0	-55
160	WISDOM TREE INTL DIV EX	97717W786		11/15/2012	10/28/2015	525		0	502	23	0	0	0	23
161	WISDOM TREE INTL DIV EX	97717W786		5/17/2012	10/28/2015	40		0	38	2	0	0	0	2
162	WISDOM TREE INTL DIV EX	97717W786		5/17/2012	10/28/2015	20,081		0	18,684	1,397	0	0	0	1,397
163	WISDOM TREE INTL DIV EX	97717W786		3/23/2012	10/28/2015	202		0	210	-8	0	0	0	-8
164	WISDOM TREE INTL DIV EX	97717W786		12/9/2011	10/28/2015	3,515		0	3,489	26	0	0	0	26
165	WISDOM TREE INTL DIV EX	97717W786		8/4/2011	10/28/2015	1,050		0	1,092	-42	0	0	0	-42
166	WISDOM TREE INTL DIV EX	97717W786		7/12/2011	10/28/2015	2,788		0	3,086	-298	0	0	0	-298
167	WISDOM TREE INTL DIV EX	97717W786		5/12/2011	10/28/2015	11,434		0	13,708	-2,274	0	0	0	-2,274

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										40,881	0	0
1	U.S TRUST, A DIVISION OF BAN		P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		TRUSTEE	2 00	35,881		
2	JOAN WAXLER		10 COOLIDGE DRIVE	SOUTH HAMPTON	MA			TRUSTEE	1.00	2,500		
3	STANLEY WAXLER		10 COOLIDGE DRIVE	SOUTH HAMPTON	MA			TRUSTEE	1 00	2,500		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	1,614
7	Total		7	1,614

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	74,818
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	74,818