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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation M & T FOUNDATION		A Employer identification number 45-4482686
Number and street (or P O box number if mail is not delivered to street address) PO BOX 676370	Room/suite	B Telephone number (see instructions) (858) 756-1154
City or town, state or province, country, and ZIP or foreign postal code RANCHO SANTA FE, CA 92067		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 19,287,748	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	66,390	66,390		
4	Dividends and interest from securities	304,117	304,117		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	465,884			
b	Gross sales price for all assets on line 6a 15,806,055				
7	Capital gain net income (from Part IV, line 2)		465,884		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	836,391	836,391		
13	Compensation of officers, directors, trustees, etc	633,272	238,000		42,000
14	Other employee salaries and wages	28,407	24,146		4,261
15	Pension plans, employee benefits	121,279	103,087		18,192
16a	Legal fees (attach schedule)	1,131	0		1,131
b	Accounting fees (attach schedule)	30,201	0		30,201
c	Other professional fees (attach schedule)	1,306	1,110		196
17	Interest				
18	Taxes (attach schedule) (see instructions)	30,200	18,297		11,903
19	Depreciation (attach schedule) and depletion	4,051	0		
20	Occupancy	100,725	50,362		50,363
21	Travel, conferences, and meetings	44,959	0		44,959
22	Printing and publications				
23	Other expenses (attach schedule)	197,365	141,498		55,867
24	Total operating and administrative expenses. Add lines 13 through 23	1,192,896	576,500		259,073
25	Contributions, gifts, grants paid	1,592,800			1,592,800
26	Total expenses and disbursements. Add lines 24 and 25	2,785,696	576,500		1,851,873
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-1,949,305			
b	Net investment income (if negative, enter -0-)		259,891		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	486,278	1,164,160	1,164,160
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	12,013,602	10,248,430	11,250,313
	c Investments—corporate bonds (attach schedule)	126,968	84,132	39,090
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	10,936,045	7,677,649	5,963,333
	14 Land, buildings, and equipment basis ▶ _____ 91,159 Less accumulated depreciation (attach schedule) ▶ 85,251	8,372	5,908	5,908
15 Other assets (describe ▶ _____)	204,923	204,923	864,944	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	23,776,188	19,385,202	19,287,748	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	15,100	4,586	
	23 Total liabilities (add lines 17 through 22)	15,100	4,586	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	23,761,088	19,380,616	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	23,761,088	19,380,616		
31 Total liabilities and net assets/fund balances (see instructions)	23,776,188	19,385,202		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 23,761,088
2	Enter amount from Part I, line 27a	2 -1,949,305
3	Other increases not included in line 2 (itemize) ▶ _____	3 421,553
4	Add lines 1, 2, and 3	4 22,233,336
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,852,720
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 19,380,616

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	465,884
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,945,170	21,412,415	0.090843
2013	1,956,044	22,435,796	0.087184
2012	2,840,073	21,579,195	0.131612
2011	1,615,100	23,458,936	0.068848
2010	1,159,900	25,710,565	0.045114

2 Total of line 1, column (d).	2	0.423601
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.084720
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	19,151,706
5 Multiply line 4 by line 3.	5	1,622,533
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,599
7 Add lines 5 and 6.	7	1,625,132
8 Enter qualifying distributions from Part XII, line 4.	8	1,851,873

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax based on investment income'. Total amount owed is 8,041.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>FRANK POTENZIANI</u> Telephone no ▶ <u>(858) 756-1154</u> Located at ▶ <u>PO BOX 676370 RANCHO SANTA FE CA</u> ZIP+4 ▶ <u>920676370</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). <input type="checkbox"/>	3b		No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDE CHARITABLE FUNDS FOR MEDICAL, EDUCATIONAL & SOCIOLOGICAL PURSUITS VOLUNTEER FOR SOCIOLOGICAL ACTIVITIES	2,205,145
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	12,362,322
b	Average of monthly cash balances.	1b	759,618
c	Fair market value of all other assets (see instructions).	1c	6,321,416
d	Total (add lines 1a, b, and c).	1d	19,443,356
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	19,443,356
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	291,650
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,151,706
6	Minimum investment return. Enter 5% of line 5.	6	957,585

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	957,585
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,599
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	3,905
c	Add lines 2a and 2b.	2c	6,504
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	951,081
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	951,081
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	951,081

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,851,873
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,851,873
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,599
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,849,274

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				951,081
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.			1,435,724	
d From 2013.			861,981	
e From 2014.			895,815	
f Total of lines 3a through e.	3,193,520			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>1,851,873</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	1,851,873			
d Applied to 2015 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	951,081			951,081
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,094,312			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	4,094,312			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.			484,643	
c Excess from 2013.			861,981	
d Excess from 2014.			895,815	
e Excess from 2015.			1,851,873	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Table with 5 columns: Tax year (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XII, Amounts included in line 2c not used directly for active conduct of exempt activities, Qualifying distributions made directly for active conduct of exempt activities, and alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: FRANK A POTENZIANI, PO BOX 676370, RANCHO SANTA FE, CA 92067, (858) 756-1154

b The form in which applications should be submitted and information and materials they should include: APPLICATIONS SHOULD BE SUBMITTED IN WRITTEN LETTER FORM

c Any submission deadlines: N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: N/A

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,592,800
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AMERITRADE #5728			2015-12-31
CHARLES SCHWAB #0402			2015-12-31
AMERITRADE #1810			2015-12-31
AMERITRADE #1810			2015-12-31
CHARLES SCHWAB #4142			2015-12-31
CHARLES SCHWAB #4142			2015-12-31
AMERITRADE #1817			2015-12-31
INCOME FROM PASSTHROUGH ENTITIES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,959,425		5,167,744	-208,319
15,684		15,684	0
2,940,481		2,934,141	6,340
120,083		94,617	25,466
3,551,363		3,598,811	-47,448
3,670,937		3,026,799	644,138
457,491		502,375	-44,884
90,591			90,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-208,319
			0
			6,340
			25,466
			-47,448
			644,138
			-44,884
			90,591

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FRANK A POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	CHAIR & PRES 40 00	175,000	0	40,604
WILLIAM M POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	HONORARY EXECUTIVE VP 1 00	100,272	0	269
KATHLEEN P GUGGINO PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	253,000	0	0
FRED G BOTEK PO BOX 676370 RANCHO SANTA FE, CA 92067	EXECUTIVE VP 1 00	0	0	0
GREGORY L POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	VICE PRESIDENT, TREASURER 40 00	52,500	0	18,191
CHERYL L POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
PATRICIA P VICK PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
CYRENA K POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	SECRETARY 1 00	0	0	0
FREDRICK A POTENZIANI PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
MICHELLE PELLETIER PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
JAMES A BRENNEIS PO BOX 676370 RANCHO SANTA FE, CA 92067	VICE PRESIDENT 40 00	52,500	0	26,608
JACK C PETERSON PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
JIM KRENN PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0
DARREN BECKETT PO BOX 676370 RANCHO SANTA FE, CA 92067	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
AFP&CC PO BOX 83838 PHOENIX,AZ 85071	NONE		OPERATING FUND	1,000
AIDS WALK SAN DIEGO 3909 CENTRE STREET SAN DIEGO,CA 92103	NONE		OPERATING FUND	2,000
ALBUQUERQUE LITTLE THEATRE 224 SAN PASQUALE SW ALBUQUERQUE,NM 87104	NONE		OPERATING FUND	50,000
ANTI-DEFAMATION LEAGUE OF SAN DIEGO 4950 MURPHY CANYON RD STE 250 SAN DIEGO,CA 92123	NONE		OPERATING FUND	2,500
BENEDICTINE COLLEGE 1020 N SECOND STREET ATCHISON,KS 66002	NONE		STUDENT INTERNATIONAL BUSINESS COUNCIL	120,000
BIG BROTHERSBIG SISTERS OF NORTHERN NEW MEXICO 1222 S ST FRANCIS DR STE C SANTA FE,NM 87505	NONE		OPERATING FUND	50,000
BREAST CANCER SURVIVORS FOUNDATION INC PO BOX 82877 PHOENIX,AZ 85071	NONE		OPERATING FUND	250
CALIFORNIA NARCOTICS OFFICERS' ASSOCIATION 28245 AVENUE CROCKER SUITE 230 SANTA CLARITA,CA 91355	NONE		OPERATING FUND	500
CALIFORNIA PROFESSIONAL FIREFIGHTERS PO BOX 417490 SACRAMENTO,CA 95841	NONE		OPERATING FUND	500
CENTER FOR CIVIC EDUCATION 5115 DOUGLAS FIR RD STE J CALABASAS,CA 91302	NONE		WE THE PEOPLE PROGRAMS	75,000
CHILD NUTRITION PROGRAM OF SOUTHERN CA 7777 ALVARADO ROAD SUITE 420 LA MESA,CA 91942	NONE		OPERATING FUND	2,000
CHURCH OF THE NATIVITY PO BOX 8770 RANCHO SANTA FE,CA 92067	NONE		OPERATING FUND	10,000
COLORADO ROCKY MOUNTAIN SCHOOL 1493 COUNTRY RD CARBONDALE,CO 81623	NONE		OPERATING FUND	50,000
DIOCESE OF SAN DIEGO PO BOX 85728 SAN DIEGO,CA 92186	NONE		OPERATING FUND	45,000
ENCINITAS EDUCATIONAL FOUNDATION 1690 WANDERING RD ENCINITAS,CA 92024	NONE		FLORA VIST ELEMENTARY SCHOOL	35,200
Total				1,592,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GILMOUR ACADEMY 34001 CEDAR RD GATES MILLS,OH 44040	NONE		ENDOWMENT	150,000
GLOBAL CENTER FOR CULTURAL ENTREPRENEURSHIP 341 E ALAMEDA ST SANTA FE,NM 87501	NONE		OPERATING FUND	1,000
JUST IN TIME FOR FOSTER YOUTH PO BOX 81292 SAN DIEGO,CA 92138	NONE		OPERATING FUND	10,000
MARINE CORPS SCHOLARSHIP FOUNDATION 443 MORRO HILLS RD FALLBROOK,CA 92028	NONE		MARINE CHILDREN'S SCHOLARSHIP	20,000
NATIONAL VIETNAM VETERANS FOUNDATION PO BOX 83867 PHOENIX,AZ 82071	NONE		OPERATING FUND	1,000
MARMION DEVELOPMENT FUND 1000 BUTTERFIELD RD AURORA,IL 60504	NONE		SCHOLARSHIPS	10,000
RESTORATIVE JUSTICE MEDIATION PROGRAM PO BOX 85728 SAN DIEGO,CA 92186	NONE		OPERATING FUND	50,000
SAINT MARY'S COLLEGE 110 LE MANS NOTRE SAME,IN 46556	NONE		1962 ENDOWED SCHOLARSHIP	75,000
SAINT PIUS X HIGH SCHOOL 5301 ST JOSEPHS DRIVE NW ALBUQUERQUE,NM 87120	NONE		OPERATING FUND	40,000
SCRIPPS FOUNDATION 10666 N TORREY PINES RD 109N LA JOLLA,CA 92037	NONE		SCRIPPS CLINIC DIVISION OF NEUROLOGY	282,350
ST THOMAS AQUINAS UNIV PARISH UNIVERSITY OF NEW MEXICO 1502 SARA RD SE ALBUQUERQUE,NM 87131	NONE		OPERATING FUND	9,000
UNIVERSITY OF NOTRE DAME 400 MAIN BUILDING NOTRE DAME,IN 46556	NONE		DAVID A POTENZIANI MEMORIAL PROGRAM, AIM CLASS ENDOWMENT, PRESIDENT'S CIRCLE,	500,000
WOMEN'S CARE CENTER 360 N NOTRE DAME AVE SOUTH BEND,IN 46617	NONE		OPERATING FUND	500
Total ▶ 3a				1,592,800

TY 2015 Accounting Fees Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ACCOUNTING	5,013	0		5,013
AUDIT FEES	25,188	0		25,188

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: M & T FOUNDATION

EIN: 45-4482686

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CA FURNITURE AND EQUIPMENT	2005-01-01	882	882	SL	5 000000000000	0	0		
DCL SCREEN - CA OFFICE	2006-01-30	920	920	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2009-12-31	1,298	1,298	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2011-02-28	2,092	1,917	SL	5 000000000000	175	0		
NM OFFICE EQUIPMENT	2000-01-01	5,455	5,455	SL	5 000000000000	0	0		
CA FURNITURE AND EQUIPMENT	2000-01-01	31,409	31,409	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2007-06-30	6,710	6,710	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2008-06-30	540	540	SL	5 000000000000	0	0		
CA OFFICE EQUIPMENT	2012-01-01	18,839	14,130	SL	5 000000000000	3,768	0		
CA LEASE IMP - REAMIN BAS	2008-06-30	15,814	15,814	SL	3 000000000000	0	0		
CA LEASEHOLD IMPROVEMENTS	2012-01-01	4,088	4,088	SL	3 000000000000	0	0		
CA LEASEHOLD IMPROVEMENTS	2010-12-31	2,256	2,256	SL	3 000000000000	0	0		
COMPUTER	2015-10-09	2,152		SL	5 000000000000	108	0		
CA FURNITURE AND EQUIPMENT	2005-01-01	323	323	SL	5 000000000000	0	0		
CA FURNITURE AND EQUIPMENT	2007-06-30	2,553	2,553	SL	5 000000000000	0	0		

TY 2015 Distribution from Corpus Election

Name: M & T FOUNDATION

EIN: 45-4482686

Election: THE FOUNDATION HEREBY ELECTS TO TREAT THE DISTRIBUTIONS TO CHARITABLE ORGANIZATIONS AS APPLICABLE TO 2012 EXCESS DISTRIBUTIONS

TY 2015 Investments Corporate Bonds Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESTMENT	84,132	39,090

TY 2015 Investments Corporate Stock Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT	10,248,430	11,250,313

TY 2015 Investments - Other Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT	AT COST	7,677,649	5,963,333

TY 2015 Land, Etc. Schedule

Name: M & T FOUNDATION

EIN: 45-4482686

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CA FURNITURE AND EQUIPMENT	882	882	0	
DCL SCREEN - CA OFFICE	920	920	0	
CA OFFICE EQUIPMENT	2,092	2,092	0	
NM OFFICE EQUIPMENT	5,455	5,455	0	
CA FURNITURE AND EQUIPMENT	31,409	31,409	0	
CA OFFICE EQUIPMENT	6,710	6,710	0	
CA OFFICE EQUIPMENT	540	540	0	
CA OFFICE EQUIPMENT	18,839	17,898	941	
CA LEASE IMP - REAMIN BAS	15,814	15,814	0	
CA LEASEHOLD IMPROVEMENTS	4,088	4,088	0	
CA LEASEHOLD IMPROVEMENTS	2,256	2,256	0	
COMPUTER	2,152	108	2,044	

TY 2015 Legal Fees Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,131	0		1,131

TY 2015 Other Assets Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ANNUITIES AT COST	200,900	200,900	860,921
DEPOSITS	4,023	4,023	4,023

TY 2015 Other Decreases Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Description	Amount
UNREALIZED GAIN (LOSS)	2,852,720

TY 2015 Other Expenses Schedule

Name: M & T FOUNDATION

EIN: 45-4482686

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	27,859	4,179		23,680
BANK CHARGES	44	0		44
UTILITIES & TELEPHONE	19,646	9,823		9,823
INVESTMENT MANAGEMENT FEES	114,950	114,950		0
OTHER CHARITABLE EXPENSES	8,978	0		8,978
OFFICE EXPENSES	3,665	1,832		1,833
OTHER EXPENSES	4,417	0		4,417
REPAIR & MAINTENANCE	18,602	4,517		14,085
POSTAGE	2,049	0		2,049
INSURANCE	12,395	6,197		6,198
ACCRUAL TO CASH ADJUSTMENT	-15,240	0		-15,240

TY 2015 Other Increases Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Description	Amount
BOOK/TAX DIFFERENCE FROM K-1S	421,553

TY 2015 Other Liabilities Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Description	Beginning of Year - Book Value	End of Year - Book Value
SEP PAYABLE	15,100	0
CREDIT CARDS PAYABLE	0	4,586

TY 2015 Other Professional Fees Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING	1,306	1,110		196

TY 2015 Taxes Schedule**Name:** M & T FOUNDATION**EIN:** 45-4482686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	21,526	18,297		3,229
OTHER TAXES	8,674	0		8,674