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Department of the Treasury

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

Internal Revenue Service ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf. Inspection , and ending 12-31-2015 For calendar year 2015, or tax year beginning 01-01-2015 A Employer identification number Name of foundation GHOST LAKE CORPORATION 45-4196318 BTelephone number (see instructions) Number and street (or P O box number if mail is not delivered to street address) Room/suite 6500 W 194 STREET C If exemption application is pending, check here City or town, state or province, country, and ZIP or foreign postal code G Check all that apply Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return A mended return 2. Foreign organizations meeting the 85% test, check here and attach computation Address change Name change If private foundation status was terminated \checkmark Section 501(c)(3) exempt private foundation **H** Check type of organization under section 507(b)(1)(A), check here Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation JA ccounting method ✓ A ccrual IFair market value of all assets at end Cash If the foundation is in a 60-month termination under section 507(b)(1)(B), check here of year (from Part II, col (c), Other (specify) line 16) ▶\$ 10,678,952 (Part I, column (d) must be on cash basis) Part I Analysis of Revenue and Expenses Disbursements Revenue and (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see Adjusted net Net investment for chantable expenses per books ıncome ıncome purposes (d) (cash basis only) Contributions, gifts, grants, etc , received (attach 1 3,626,011 2 Check ► ☐ If the foundation is **not** required to attach 179 179 179 Interest on savings and temporary cash investments 3 4 Dividends and interest from securities Net rental income or (loss)_ b Net gain or (loss) from sale of assets not on line 10 6a b Gross sales price for all assets on line 6a Capital gain net income (from Part IV, line 2) . 7 Net short-term capital gain . 8 Income modifications . 9 10a Gross sales less returns and allowances b Less Cost of goods sold . . . Gross profit or (loss) (attach schedule) . c 11 Other income (attach schedule) <u>چ</u> 120,151 120,151 179 120.330 3.746.341 12 Total.Add lines 1 through 11 13 Compensation of officers, directors, trustees, etc Other employee salaries and wages 14 Pension plans, employee benefits. 15 Operating and Administrative Expenses اروه 2.051 2.051 16a Legal fees (attach schedule). . . 9 2,520 2.520 Accounting fees (attach schedule). b Other professional fees (attach schedule) c 22,475 22.475 17 **46** 13,682 13,682 18 Taxes (attach schedule) (see instructions) * Depreciation (attach schedule) and depletion 40.580 40.580 20 Occupancy Travel, conferences, and meetings. 21 22 Printing and publications . . (چە 84.597 39.022 45.575 23 Other expenses (attach schedule). Total operating and administrative expenses. 24 Add lines 13 through 23 . . . 165.905 120.330 45.575 0 0 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 0 120.330 165.905 45.575 27 Subtract line 26 from line 12 3.580.436 а Excess of revenue over expenses and disbursements Net investment income (If negative, enter -0-) 179 b

Adjusted net income(if negative, enter -0-)

Pπ	rt II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		f year
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	77,570	80,360	80,360
	2	Savings and temporary cash investments			
	3	Accounts receivable ►	22.452	20 540	
		Less allowance for doubtful accounts ▶	32,162	28,549	28,549
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
S	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges	5,000	5,000	
As	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	С	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ▶ 91,413	7,379,929	10,473,630	10,565,043
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the			
		ınstructions Also, see page 1, item I)	7,489,661	10,587,539	10,678,952
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Liabilities	19	Deferred revenue			
틒	20	Loans from officers, directors, trustees, and other disqualified persons			
lat	21	Mortgages and other notes payable (attach schedule)	482,558		
_	22	Other liabilities (describe ▶)			
	23	Total liabilities(add lines 17 through 22)	482,558	0	
		Foundations that follow SFAS 117, check here ▶ 🗸			
Ses		and complete lines 24 through 26 and lines 30 and 31.			
anc	24	Unrestricted	7,007,103	10,587,539	
23	25	Temporarily restricted			
Fund Balance	26	Permanently restricted			
Ξ		Foundations that do not follow SFAS 117, check here			
٥		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
Assets	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
As	29	Retained earnings, accumulated income, endowment, or other funds			
Net	30	Total net assets or fund balances(see instructions)	7,007,103	10,587,539	
~	31	Total liabilities and net assets/fund balances(see instructions)	7,489,661	10,587,539	
D:	rt 1111				
1		Total net assets or fund balances at beginning of year—Part II, column i	(a) line 30 (must a	aree	
-		with end-of-year figure reported on prior year's return)	(a), fine 50 (must a	1	7,007,103
2		Enter amount from Part I, line 27a		 	3,580,436
3		Other increases not included in line 2 (itemize)			3,300,730
4		Add lines 1, 2, and 3			10,587,539
5		Decreases not included in line 2 (itemize)			10,307,339
_		Total net assets or fund balances at end of year (line 4 minus line 5)—P	art II column (b) is		10 507 520
6		Total het assets of fund paralless at end of year (fille 4 fillings fille 5)-P	arc 11, colullii (b), II	. 0	10,587,539

		the kınd(s) of property sold (e g , re ehouse, or common stock, 200 shs	·	P—Purchase (b) D—Donation	(0)	Date acquired (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				(b) D—Dollation			
b					+		
c					+		
d					+		
e					+		
(e) Gross sales price	Depreciation allowed (f) (or allowable)		t or other basis expense of sale			or (loss) (f) minus (g)
а							
b							
С							
d							
е							
Со	mplete only for assets	showing gain in column (h) and owne	d by the foundation	n on 12/31/69		Gains (Col	(h) gain minus
(i)	FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69		cess of col (ı) r col (j), ıf any	(1)		t less than -0-) or from col (h))
а							
b							
С							
d							
е							
3	Net short-term capit	me or (net capital loss) al gain or (loss) as defined in sectio Part I, line 8, column (c) (see instru		- ın Part İ, line 7)	2	
Part	In Part I, line 8 . V Qualification I	Under Section 4940(e) for R	educed Tax or	· · · Net Investm		income	
For opt f sectio	ional use by domestic j on 4940(d)(2) applies,	private foundations subject to the se	ection 4940(a) tax	on net investmen	Inco	me)	⊤Yes √ No
		ot qualify under section 4940(e) Do					
1 E N		ount in each column for each year, se	ee instructions ber	ore making any en	tries		
	(a) period years Calendar or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncha			(d) Distributio (col (b) divided	n ratio
	2014	1,318,520		55,320			23 834418
	2013	916,426		277,563			3 301686
	2012	1,286,553		590,812			2 177601
	2011						
2		l n (d)			2		29 313705
3	Average distribution	ratio for the 5-year base period—div the foundation has been in existence	vide the total on lin	ie 2 by 5, or by	3		9 771235
4	•	of noncharitable-use assets for 2015	•	-	4		66,571
5		е3	·	<u> </u>	5		650,481
6		stment income (1% of Part I, line 2			6		2
7			•	L	7		650,483
8		ributions from Part XII, line 4		H-	8		3,183,596
•		r greater than line 7, check the box i		L		usıng a 1% tax	

Par	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 49	940(e), or 4948—se	e page 18 of the in	structio	ons)			
1a	1 1 3	· [)					
	and enter "N/A" on line 1							
	Date of ruling or determination letter (attach copy of letter if necessary–see instructions)							
b Domestic foundations that meet the section 4940(e) requirements in Part V, check								
here ► 🔽 and enter 1% of Part I, line 27b · · · · · · · · · · · · · · · · · · ·								
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)								
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)								
3	Add lines 1 and 2		3			2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable four enter -0-)	ndations only Othe	rs 4					
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, el	nter - 0	. 5			2		
6	Credits/Payments							
а	2015 estimated tax payments and 2014 overpayment credited to 2015	6a						
b	Exempt foreign organizations—tax withheld at source	6b						
С	Tax paid with application for extension of time to file (Form 8868)	6c						
d	Backup withholding erroneously withheld	6d						
7	Total credits and payments Add lines 6a through 6d		7					
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2	2220 is attached	8					
9	$\textbf{Tax}\ \textbf{due.} If the total of lines 5 and 8 is more than line 7, enter \textbf{amount}\ \textbf{owed}\ .$		▶ 9			2		
10	Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount	t overpaid	▶ 10					
11	Enter the amount of line 10 to be	Refunded	▶ 11					
Par	t VII-A Statements Regarding Activities							
1 a	During the tax year, did the foundation attempt to influence any national, state $% \left(1\right) =\left(1\right) \left(1\right) $, or local legislation	n or did		Yes	No		
	ıt participate or intervene in any political campaign?			. 1a		No		
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions								
for definition)?						No		
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials								
	published or distributed by the foundation in connection with the activities							
	Did the foundation file Form 1120-POL for this year?			1c		No		
d	Enter the amount (if any) of tax on political expenditures (section 4955) impos							
_	(1) On the foundation > \$ (2) On foundation managers							
е	Enter the reimbursement (if any) paid by the foundation during the year for poli	tical expenditure to	ix imposea					
,	on foundation managers > \$ Has the foundation engaged in any activities that have not previously been rep	ported to the IDC2		١,		No		
2	If "Yes," attach a detailed description of the activities	orted to the IRS?		-		NO		
3	Has the foundation made any changes, not previously reported to the IRS, in it	s governing instru	ment articles					
•	of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a confo</i>		•	. 3		No		
4a	Did the foundation have unrelated business gross income of \$1,000 or more di		=	4a		No		
b	If "Yes," has it filed a tax return on Form 990-T for this year?			4b				
5	Was there a liquidation, termination, dissolution, or substantial contraction dur			. 5		No		
	If "Yes," attach the statement required by General Instruction T							
6	Are the requirements of section 508(e) (relating to sections 4941 through 494	45) satisfied either						
	By language in the governing instrument, or							
	By state legislation that effectively amends the governing instrument so the	at no mandatory di	rections] .			
	that conflict with the state law remain in the governing instrument?			. 6	Yes			
7	Did the foundation have at least \$5,000 in assets at any time during the year?	'If "Yes," complete F	Part II, col (c),					
	and Part XV			. 7	Yes			
8a	Enter the states to which the foundation reports or with which it is registered (s ▶MO, NM	see instructions)						
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 99	0-PF to the Attorn	ey					
	General (or designate) of each state as required by General Instruction G? If $^{\prime\prime}$	'No," attach explanat	ion .	8b	Yes			
9	Is the foundation claiming status as a private operating foundation within the \boldsymbol{n}	neaning of section	4942(j)(3)					
	or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see	ee instructions for	Part XIV)?					
	If "Yes," complete Part XIV			. 9	Yes			
10	Did any persons become substantial contributors during the tax year? If "Yes,"		-			١		
	and address es			. 10	<u> </u>	No		

Par	t VII-A Statements Regarding Activities (continued)			age •
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had			
	advisory privileges? If "Yes," attach statement (see instructions)	. 12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ►N/A			
14	The books are in care of ►NELSON D SHIRLEY Telephone no ►(91)	3)599-	5010	
	Located at ▶6500 W 194 STREET STILWELL KS ZIP+4 ▶66085			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here		▶ □	_
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over		Yes	No
	a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial		•	
	Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			
Pai	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	ļ		ļ
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			ļ
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	ļ		ļ
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)? $lacksquare$ Yes $lacksquare$ No			
	(6) A gree to pay money or property to a government official? (Exception. Check "No"			
	ıf the foundation agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days) Yes 🔽 No	1		ļ
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here	1		l
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,			ĺ
	that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2015? Yes ▼ No			ļ
	If "Yes," list the years ▶ 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)	٦.		
_	to all years listed, answer "No" and attach statement—see instructions)	2b		
С	► 20			
За	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at			
	any time during the year?			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation	i		İ
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	ıf the foundation had excess business holdings in 2015)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	L	No

Form 990-PF (2		ardir	na Activities for	Wh	nich Form 4720	May Be Required (C	Cont	inue	d)	Page (
	e year did the foundat	-				,			<u> </u>	
-	on propaganda, or otl		•		uslation (section 49	45(e))? [Ye	с Г.	- No		
(2) Influe	(2) Influence the outcome of any specific public election (see section 4955), or to carry									
• •	in the state of th									
	on, directly or indirectly, any voter registration drive?									i
• •	de a grant to an organ					•	5 \	/ 140	i i	İ
						· · · · · · Y e	с Г	- No		
	de for any purpose oth					· · · · · · · · · · · · · · · · · · ·	5	/ NO	i i	i
• •	itional purposes, or fo							- N-		
	b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in				/ NO	i i	i			
•	, ,		-		. ,	·			5b	
-	Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?									
o i gainiza.	irona rerying on a carr		ree regarding disuse	C. G.	osistance eneck ner		 Г	_	i I	I
c If the ans	wer is "Yes" to quest	on 5a(4), does the foundat	ion c	laım exemption from	n the				
tax becau	ise it maintained expe	nditure	responsibility for th	ne gr	ant?	┌ Ye	s [_ No		
If "Yes," a	ttach the statement re	quired E	y Regulations sectio	n 53	4945-5(d)	·	•			ĺ
6a Did the fo	undation, during the y	ear, re	ceive any funds, dire	ectly	or indirectly, to pay	premiums on				
a persona	ıl benefit contract?.					· · · ·	s [/ No		
b Did the fo	undation, during the y	ear, pa	y premiums, directly	y or i	indirectly, on a perso	onal benefit contract?			6b	No
If "Yes" to	6b, file Form 8870									
7a Atanytin	ne during the tax year	, was tl	ne foundation a party	y to a	a prohibited tax shel	ter transaction? Tye	s T	/ No		
b If yes, did	the foundation recei	e any	proceeds or have an	y ne	t income attributable	e to the transaction?		•	7ь	İ
						ition Managers, Hig			Emple	oyees,
Part VIII	and Contractors									
1 List all off	icers, directors, trust	ees, fou	undation managers a	nd t	heir compensation (1				
			Title, and average	(c)) Compensation(If	(d) Contributions to		l e	xpense	account,
(a) Nai	me and address	hours per week (b) devoted to position		not paid, enter -0-)		employee benefit plans		(e) other allowances		
NELSON D SHIRLEY	,	─ ``	·		<u> </u>	and deferred compensa				
6500 W 194TH		$ \begin{vmatrix} PRE \\ 5 & 0 \end{vmatrix}$	SIDENT)		0		0			(
STILWELL, KS										
BRADLEY SIEBERT		DIR	ECTOR		0		0			(
6500 W 194 S		1 00)							
STILWELL, KS	66085									
LORI KELLY		DIR 2 0 0	ECTOR		0		0			(
6500 W 194 STILWELL, KS			,							
		aid emp	oloyees (other than	thos	e included on line 1-	-see instructions). If non	ie, er	ıter "N	NONE."	
	(a)		Title, and aver	ane		Contributions				
	ress of each employe	e paid	hours per we	ek	(c) Compensation	employee bene plans and defer				account, owances
mo	re than \$50,000		(b) devoted to pos	ition		(d) compensatio		(6)	Julier all	owances
NONE										
]							
			i .		1	i i		i		

Total number of other employees paid over \$50,000.

	n 990-PF (2015) Tt X Minimum Investment Return		Page 8
1	(All domestic foundations must complete this part. Foreign foundations, see instruction	s.)	
-	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes	_	_
а	A verage monthly fair market value of securities	1a	0
b	A verage of monthly cash balances	1 b	67,585
c	Fair market value of all other assets (see instructions)	1 c	0
d	Total (add lines 1a, b, and c)	1d	67,585
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	67,585
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see		
	instructions)	4	1,014
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	66,571
6	Minimum investment return. Enter 5% of line 5	6	3,329
Pa	t XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and cer check here ► and do not complete this part.)	taın f	oreign organizations
1	Mınımum ınvestment return from Part X, line 6	1	
2 a	Tax on investment income for 2015 from Part VI, line 5 2a		
b	Income tax for 2015 (This does not include the tax from Part VI) 2b		

Distributable amount before adjustments Subtract line 2c from line 1.

Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . .

Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for

A mounts paid (including administrative expenses) to accomplish charitable, etc., purposes Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26......

A mounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).

Deduction from distributable amount (see instructions). . . .

Qualifying Distributions (see instructions)

Program-related investments—total from Part IX-B.

Amounts set aside for specific charitable projects that satisfy the

b Cash distribution test (attach the required schedule).

the section 4940(e) reduction of tax in those years

Recoveries of amounts treated as qualifying distributions.

3

4

5 6

7

1

2

3

5

Part XII

Add lines 3 and 4. .

2c

3

4

5

6

1a

1b

2

За

3b

4

5

45,575

3,138,021

3,183,596

3,183,594

Form **990-PF** (2015)

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7	'	'		
	Undistributed income, if any, as of the end of 2015				
	Enter amount for 2014 only				
b	Total for prior years 20, 20, 20				
	Excess distributions carryover, if any, to 2015				
	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
е	From 2014				
f	Total of lines 3a through e				
4	Qualifying distributions for 2015 from Part				
	XII, line 4 🕨 \$ 3,183,596				
	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election				
	required—see instructions)				
	Applied to 2015 distributable amount	2 192 E06			
	Remaining amount distributed out of corpus	3,183,596			
5	Excess distributions carryover applied to 2015				
	(If an amount appears in column (d), the same amount must be shown in column (a))				
6	Enter the net total of each column as indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,183,596			
	Prior years' undistributed income Subtract	, ,			
	line 4b from line 2b				
С	Enter the amount of prior years' undistributed income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount —see instructions				
е	Undistributed income for 2014 Subtract line				
	4a from line 2a Taxable amount—see				
f	Undistributed income for 2016 Subtract				
•	lines 4d and 5 from line 1. This amount must				
	be distributed in 2015				
7	A mounts treated as distributions out of				
	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2010 not				
-	applied on line 5 or line 7 (see instructions)				
9	Excess distributions carryover to 2016.				
	Subtract lines 7 and 8 from line 6a				
	Analysis of line 9				
	Excess from 2011				
	Excess from 2012				
	Excess from 2013				
	Excess from 2014 Excess from 2015				
	LACC33 HUIH ZUIJ			F	<u> </u> Form 990-PF (2015

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

c Any submission deadlines

factors

Form 990-PF (2015) Part XV Supplementary Infor	mation(continued)			Page 11
3 Grants and Contributions Paid		proved for Fi	uture Pavment	
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or	A mount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	
a Paid during the year				
	-			
Total	<u> </u>	<u></u>	▶ 3a	<u></u>
b Approved for future payment	1			

. ▶ 3b

Part XVI-A Analy	sis of Income-Produc	ing Activitie	s			
Enter gross amounts unl	ess otherwise indicated	Unrelated bu	usiness income	Excluded by section	n 512, 513, or 514	(e) Related or exempt
1 Program service reve	enue	(a) Business code	(b) A mount	(c) Exclusion code	(d) A mount	function income (See instructions)
a						
b						
c						
d						
e						
f	from government agencies					
	d assessments					
3 Interest on savings investments	and temporary cash			14	179	
4 Dividends and intere	st from securities					
5 Net rental income or	• •					
a Debt-financed prop						
b Not debt-financed 6 Net rental income or				+		
property						
7 Other investment inc 8 Gain or (loss) from s	ales of assets other than					
` ,	· · · · · · · · · · · · · · · ·					
9 Net income or (loss)	from special events					
10 Gross profit or (loss)) from sales of inventory					
11 Other revenue a M	ANAGEMENT FEE-					84,000
b CRP PAYMENTS	1110					36,151
с						
d						
e						
12 Subtotal Add column					179	· · · · · · · · · · · · · · · · · · ·
	olumns (b), (d), and (e) ne 13 instructions to verify			:	13	120,330
	ionship of Activities to		plishment of E	xempt Purpos	es	
	low how each activity for wh plishment of the foundation's is)					

Par	t XVII	Information Ro Noncharitable				actions and F	Relationships With			
		rganization directly or i 01(c) of the Code (othe	ndırectly e	engage in any of	the following wit				Yes	No
	ganızat	` '			,	,	,			
a Tr	ansfers	from the reporting four	ndation to	a noncharitable	exempt organiza	ition of				
(1) Cash	1						1a(1)		No
(2) Othe	rassets						1a(2)		No
b Ot	her tra	nsactions								
(1) Sales of assets to a noncharitable exempt organization										No
(2) Purchases of assets from a noncharitable exempt organization										No
(3) Rental of facilities, equipment, or other assets. 1b(3) (4) Reimbursement arrangements. 1b(4)									No	
								1b(4)		No
•	-	s or loan guarantees. mance of services or m						1b(5) 1b(6)		No No
-	-							1c		No
	_		-				uld always show the fair n		Luc	140
of ın	the goo any tra	ods, other assets, or se	rvices giv angement	en by the reporti	ing foundation I (d) the value of	f the foundation re the goods, other	eceived less than fair mar assets, or services recei	ket value ved	<u>:</u>	
(a) Lin	e No	(b) Amount involved	(C) Name	от попспаптаріе ехе	empt organization	(d) Description	of transfers, transactions, and s	nanny ana	ngemei	11.5
de √	scribed No	indation directly or indidins section 501(c) of the complete the following (a) Name of organization	ne Code (d schedule	other than sectio	<u>-</u>	in section 527?.	organizations	·	es	
Sign Here	the info		and belief, rer has any	it is true, correc			retu with belo	the IRS d rn the prepa	sed on	ı all nıs wn
				T	•	T	· · · · · · · · · · · · · · · · · · ·	ınstr)?	Yes I	No
		Print/Type preparer's LARRY D SOWERS	name	Preparer's Sign	nature	Date 2016-11-15	Check if self- employed ▶ ☐ PTIN	P00333	368	
Paid Prep Use	arer		PAPA			•	Firm's EIN ▶ 43-19147	39		
Only	,		Firm's address ► 4747 W 135TH ST STE -200 LEAWOOD, KS 66224 Phone no (913) 239-2390							

cine ciaii iii print po ito i koolot	710 I II Ga Data		
TY 2015 Accounting Fees Sch	edule		
Name:	GHOST LAKE COF	RPORATION	
FTN:	45-4196318		

DLN: 93491320029506

efile GRAPHIC print - DO NOT PROCESS | As Filed Data -

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,520		2,520	

efile GRAPHIC print - DO NOT PROCESS	S As Filed	Data -					DLN: 934	91320029506
Note: To capture the full content of this document, please select landscape mode (11" $ imes$ 8.5") when printing.								
TY 2015 Amortization Schedule								
Name:	: GHOST LAK	KE CORPORA	TION					
EIN: 45-4196318								
Description of Amortized Expenses	Date Acquired,	Amount	Deduction for	Amortization Method	Current Year	Net Investment	Adjusted Net	Total Amount of

1,611

15 0000

586

586

2,197

EIN	N: 45-419631	18						
Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization

8,789

2012-04-01

ORGANIZATIONAL COSTS

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: GHOST LAKE CORPORATION

EIN: 45-4196318

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Lıfe (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND-YCANYON	2012-02-28	1,271,020							
LAND-YCANYON	2013-01-01	90,886							
LAND-SUMMERS RANCH	2013-06-19	700,364							
WATER PIPELINE IMPROV-YCANYON	2013-01-01	11,827	1,183	S/L	20 0000	591		591	
BLDG IMPROV-YCANYON	2013-01-01	3,733	299	S/L	25 0000	149		149	
RED CONE-FENCING	2013-01-30	33,823	6,483	S/L	10 0000	3,382		3,382	
PIPELINE IMPROV-RED CONE	2013-01-30	8,245	790	S/L	20 0000	412		412	
LAND-RED CONE RANCH	2013-01-30	3,505,000							
PIPELINE IMPROV-RED CONE 1ST 2013	2013-03-31	65,447	5,727	S/L	20 0000	3,272		3,272	
PIPELINE IMPROV-RED CONE- 2ND 2013	2013-06-30	23,562	1,767	S/L	20 0000	1,178		1,178	
PIPELINE IMPROV-RED CONE 3RD 2013	2013-09-30	43,631	2,727	S/L	20 0000	2,181		2,181	
PIPELINE IMPROV-RED CONE-4TH 2013	2013-12-31	47,307	2,365	S/L	20 0000	2,366		2,366	
DRINKERS-RED CONE	2013-11-19	12,500	677	S/L	20 0000	625		625	
FENCING-RED CONE	2013-03-31	20,675	3,618	S/L	10 0000	2,068		2,068	
FENCING RED CONE	2013-06-30	58,187	8,728	S/L	10 0000	5,819		5,819	
FENCING-RED CONE	2013-09-30	9,472	1,184	S/L	10 0000	947		947	
FENCING-RED CONE	2013-12-31	24,487	2,449	S/L	10 0000	2,449		2,449	
CORRAL IMPROV-RED CONE	2013-12-19	9,854	493	S/L	20 0000	492		492	
EGGNORE CABIN/IMPROV-RED CONE	2013-12-31	71,007	2,840	S/L	25 0000	2,841		2,841	
PIPELINE IMPROV-RED CONE 1ST 2014	2014-03-31	121,092	4,541	S/L	20 0000	6,055		6,055	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PIPELINE IMPROV-RED CONE 2ND QUARTER	2014-06-11	1,444	42	S/L	20 0000	72		72	
PIPELINE IMPROV-RED CONE 3RD 2014	2014-09-30	4,442	56	S/L	20 0000	222		222	
RED CONE FENCING	2014-04-15	21,797	1,635	S/L	10 0000	2,179		2,179	
CORRAL IMPROV-RED CONE	2014-04-14	2,383	89	S/L	20 0000	120		120	
CORRAL IMPROV-RED CONE	2014-07-25	1,725	36	S/L	20 0000	86		86	
BUILD IMPROV-RED CONE	2014-03-31	20,137	604	S/L	25 0000	807		807	
WATER SOFTENER	2014-04-24	2,256	60	S/L	25 0000	90		90	
APPLIANCES-Y CANYON	2014-03-25	3,250	244	S/L	10 0000	325		325	
LAND-LITTLE RESERVOIR	2014-08-28	955,858							
LAND-GENTRY	2014-10-03	275,974							
BUILDING-RED CONE	2015-12-09	33,858		S/L	25 0000	113		113	
LAND-SPURLOCK	2015-03-26	3,002,808							
PIPELINE IMPROV-RED CONE	2015-02-18	1,968		S/L	20 0000	82		82	
PIPELINE IMPROV- LITTLE RESERV	2015-05-13	13,020		S/L	20 0000	434		434	
PIPELINE IMPROV- SPURLOCK	2015-08-27	5,176		S/L	20 0000	86		86	
PIPELINE IMPROV-RED CONE	2015-09-02	3,873		S/L	20 0000	65		65	
PIPELINE IMPROV-LITLLE RESERV	2015-11-04	11,890		S/L	20 0000	99		99	
SOLAR MODULE-LITTLE RESERV	2015-03-02	2,063		S/L	20 0000	86		86	
WATER IMPROV- SPURLOCK	2015-06-26	3,286		S/L	20 0000	82		82	
WATER IMPROV-LITTLE RESERV	2015-12-02	5,076		S/L	20 0000	21		21	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FENCING-LITTLE RESER	2015-05-14	1,068		S/L	10 0000	71		71	
FENCING-RED CONE	2015-06-12	898		S/L	10 0000	52		52	
FENCING-RED CONE	2015-11-20	1,486		S/L	10 0000	12		12	
FENCING-LITTLE RESERV	2015-11-20	1,011		S/L	10 0000	9		9	
CORRAL IMPROV-RED CONE	2015-02-12	1,408		S/L	20 0000	65		65	
CORRAL IMPROV-RED CONE	2015-09-22	5,953		S/L	20 0000	74		74	
CORRAL IMPROV-LITTLE RESERV	2015-09-22	5,953		S/L	20 0000	75		75	
6 DRINKER TIRES- SPURLOCK	2015-12-14	3,900		S/L	20 0000	16		16	
CORRAL IMPROV-RED CONE	2015-12-22	7,380		S/L	20 0000				
FENCING-LITTLE RESERV	2015-07-21	602		S/L	10 0000	25		25	
WATER IMPROV-LITTLE RESERV	2015-02-18	6,382		S/L	20 0000	266		266	
WATER IMPROV-LITTLE RESERV	2015-09-14	4,270		S/L	20 0000	71		71	
WATER IMPROV-Y CANYON	2015-11-17	11,539		S/L	20 0000	48		48	

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TY 2015 Land, Etc. Schedule		
Name:	GHOST LAKE CORPORATION	
EIN:	45-4196318	

DI N. 02404220020E0

671,720

9,801,910

763,133

9,801,910

E	IN: 45-4196318			
Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value

91,413

763,133

9,801,910

FIXED ASSETS

LAND

eme diafinic print - Do Not Process	A3 i lieu Data -	DLN: 33431320023300
TV 2015 Logal Food Schodula		
TY 2015 Legal Fees Schedule		

DI N: 93491320029506

2,051

Name: GHOST LAKE CORPORATION

EIN: 45-4196318

2,051

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LEGAL FEES

	E114. 43 4130)310				
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes		

Name: GHOST LAKE CORPORATION

EIN: 45-4196318

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE CHARGES	410		410	
CONTRACT LABOR	10,700		10,700	
LICENCES & PERMITS	275		275	
REPAIRS & MAINTENANCE	3,041		3,041	
RESOURCE LEASE	35,990			35,990
UTILITIES	4,739		4,739	
DUES & SUBSCRIPTIONS	465		465	
MANAGEMENT FEES	28,391		18,806	9,585

DLN: 93491320029506

84,000

36,151

Name: GHOST LAKE CORPORATION ETN: 45-4196318

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MANAGEMENT FEE-LAND

CRP PAYMENTS

Description Revenue And Expenses Per Books Income Adjusted Net Income

84,000

36,151

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -		DLN: 93491320029506
TY 2015 Taxes Schedule			
Name: (GHOST LAKE COR	PORATION	

	EIN: 45-4196	318		
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX	13,682		13,682	

efile GRAPHIC print -	DO NOT PROCESS	As Filed Data -			DLN: 93491320029506
Schedule B	Schedule of Contributors		OMB No 1545-0047		
(Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	▶ Information ab	oout Schedule B (Fo	Form 990, 990-EZ, or 990-Pl orm 990, 990-EZ, or 990-PF) <u>vw irs gov/form990</u>		2015
Name of the organizati				Employ	er identification number
- CORPOR	CATION			45-419	96318
Organization type (ch	eck one)				
Filers of:	Section:				
Form 990 or 990-EZ	501(c)(_)	(enter number) org	ganization		
	- 4947(a)(1) nonexempt charit	able trust not treated as a p	rivate foundation	
	527 politic	al organization			
Form 990-PF	√ 501(c)(3)	exempt private fou	ndation		
	T 4947(a)(1) nonexempt charit	able trust treated as a privat	e foundation	
	501(c)(3) taxable private foundation				
-	-		that received, during the yea ts I and II See instructions fo	_	
under sections (received from a	509(a)(1) and 170(b)(1)(A)(vi), that chec ring the year, total		or 990-EZ), Part II, line 13	
during the year,		more than \$1,000 e			ny one contributor, or educational purposes, or
during the year, this box is check purpose Do not	contributions <i>exclusit</i> ked, enter here the tot complete any of the p	<i>vely</i> for religious, cl al contributions tha parts unless the Ge	or (10) filing Form 990 or 990 naritable, etc., purposes, but twere received during the yneral Rule applies to this ownere during the year.	t no such contributions to rear for an <i>exclusively</i> re rganization because it re	otaled more than \$1,000 If eligious, charitable, etc, ceived <i>nonexclusively</i>
990-EZ, or 990-PF), but	ıt m ust answ er "No"	on Part IV, line 2, o	e and/or the Special Rules di fits Form 990, or check the loes not meet the filing requi	box on line H of its	

Name of organization
GHOST LAKE CORPORATION

Employer identification number 45-4196318

Part I	Contributors (see instructions) Use duplicate copies of Part I if addition	al space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
4	BADGER CREEK CORPORATION		Person 🗸	
1	GEO.O. W. 10.4 GTDEET		Payroll	
	6500 W 194 STREET	\$ 3,626,011	·	
	STILWELL, KS66085		Noncash 🗸	
			(Complete Part II for noncash contributions)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
			Person	
	Ī		Payroll	
		<u> </u>	Noncash	
			(Complete Part II for noncash contributions)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
			Person	
			Payroll	
		<u>\$</u>	Noncash —	
			(Complete Part II for noncash	
			contributions)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
			Person	
			Payroll	
		<u>s</u>	Noncash	
			(Complete Part II for noncash contributions)	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution	
			Person	
			Payroll	
		<u>\$</u>	Noncash	
			(Complete Part II for noncash contributions)	
(a)	(b)	(c)	(d)	
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution	
	-		Person	
		<u> </u>	Payroll	
			Noncash	
			(Complete Part II for noncash contributions)	

Page 3

Name of organization GHOST LAKE CORPORATION		Employer identification number		
HUSI LAKE CU	RPO RA LION	45-4196318		
Part II	Noncas h Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received	
1	LAND IMPROVEMENTS	\$ 76 011	2015-12-31	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received	
		s		

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)