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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation CALVIN A KING AND JEAN C KING CHARITABLE FOUNDATION INC % JAMES E BENNETT		A Employer identification number 45-4080483	
Number and street (or P O box number if mail is not delivered to street address) 110 BYRSONIMA CIRCLE		Room/suite	B Telephone number (see instructions) (352) 266-4274
City or town, state or province, country, and ZIP or foreign postal code HOMOSASSA, FL 34446			
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,875,634		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	157,648	138,867		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	154,562			
	b Gross sales price for all assets on line 6a 3,961,489				
	7 Capital gain net income (from Part IV, line 2) . . .		154,562		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	312,210	293,429		
	13 Compensation of officers, directors, trustees, etc	63,667	8,277		51,252
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	1,250	0	0	1,250
	b Accounting fees (attach schedule).	6,080	2,842	0	2,842
	c Other professional fees (attach schedule)	43,139	40,335		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	21,941	2,560		4,369
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	12,452	1,627		10,016
	24 Total operating and administrative expenses. Add lines 13 through 23	148,529	55,641	0	69,729
	25 Contributions, gifts, grants paid	175,000			175,000
	26 Total expenses and disbursements.Add lines 24 and 25	323,529	55,641	0	244,729
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-11,319			
	b Net investment income (if negative, enter -0-)		237,788		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	53,215	65,411	65,411
	2	Savings and temporary cash investments	76,292	70,196	70,196
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	284,512	 232,389	239,979
	b	Investments—corporate stock (attach schedule)	2,397,285	 2,046,404	2,162,640
	c	Investments—corporate bonds (attach schedule)	516,931	 420,681	368,563
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	2,517,470	 2,999,213	2,967,927
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	 13	 918	 918	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,845,718	5,835,212	5,875,634	
Liabilities	17	Accounts payable and accrued expenses		167	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	 1,628	 2,274	
	23	Total liabilities(add lines 17 through 22)	1,628	2,441	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,844,090	5,832,771	
	30	Total net assets or fund balances(see instructions)	5,844,090	5,832,771	
31	Total liabilities and net assets/fund balances(see instructions)	5,845,718	5,835,212		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,844,090
2	Enter amount from Part I, line 27a	2	-11,319
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	5,832,771
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,832,771

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	154,562
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	269,290	6,922,778	0 038899
2013	330,530	6,737,041	0 049062
2012	222,004	6,018,049	0 03689
2011			
2010			

2	Total of line 1, column (d).	2	0 124851
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041617
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,134,193
5	Multiply line 4 by line 3.	5	255,287
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,378
7	Add lines 5 and 6.	7	257,665
8	Enter qualifying distributions from Part XII, line 4.	8	244,729

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

4,756

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

4,756

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

6,524

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

5,000

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

11,524

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

6,768

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 6,768 Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
▶ _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶JAMES E BENNETT Telephone no ▶(352) 266-4274 Located at ▶608 W MORSE ST FREDERICKSBURG TX ZIP+4 ▶78624			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services.	1
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,996,112
b	Average of monthly cash balances.	1b	231,495
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,227,607
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,227,607
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	93,414
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,134,193
6	Minimum investment return. Enter 5% of line 5.	6	306,710

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	306,710
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,756
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,756
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	301,954
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	301,954
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	301,954

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	244,729
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	244,729
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	244,729

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				301,954
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			147,974	
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 244,729				
a Applied to 2014, but not more than line 2a			147,974	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				96,755
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				205,199
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	0			

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	157,648		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	154,562		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				312,210		
13 Total. Add line 12, columns (b), (d), and (e).			13		312,210	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2016-07-15

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name
JACKSON B HORN
CPA

Preparer's Signature

Date

Check if self-employed ☐

PTIN
P00091603

Firm's name
JACKSON B HORN & COMPANY PC

Firm's EIN

Firm's address
3411 RICHMOND AVE SUITE 350 HOUSTON, TX
77046

Phone no
(713) 520-1986

Form 990-PF (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
3,000 WELLS FARGO		2014-07-14	2015-01-23
1,000 CONSOL ENERGY INC		2013-10-11	2015-01-23
2,000 FORD MOTOR CO		2012-11-29	2015-01-23
2,000 FORD MOTOR CO		2013-05-02	2015-01-23
5,000 BLACKROCK DEBT STRAT FND		2011-12-12	2015-01-16
1,200 MICROSOFT CORP		2013-10-01	2015-01-16
700 ALIBABA GROUP		2014-11-05	2015-01-23
500 ALIBABA GROUP		2014-11-07	2015-01-23
31 EBAY		2014-02-24	2015-01-26
969 EBAY		2014-03-04	2015-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,689		75,000	689
30,899		37,868	-6,969
29,860		23,000	6,860
29,860		26,876	2,984
18,200		19,368	-1,168
54,771		40,197	14,574
72,956		76,902	-3,946
52,111		56,516	-4,405
1,739		1,739	
54,350		57,156	-2,806

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			689
			-6,969
			6,860
			2,984
			-1,168
			14,574
			-3,946
			-4,405
			-2,806

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 FORD MOTOR		2014-11-24	2015-01-23
7,000 ISHARES MSCI JAPAN		2014-06-20	2015-01-23
2,000 ENTERGY MISSISSIPPI		2011-12-12	2015-02-24
8,000 EATON VANCE		2013-08-12	2015-01-29
2,000 QWEST CORP		2013-08-23	2015-02-11
1,000 SECTOR SPDR		2013-07-24	2015-02-18
200 ALIBABA GROUP		2014-11-07	2015-01-29
1,000 BP PLC		2014-12-10	2015-02-19
1,000 GENERAL MOTORS		2014-11-25	2015-02-11
3000 SECTOR SPDR INDUSTRIAL		2014-10-30	2015-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,930		15,623	-693
80,292		85,388	-5,096
51,888		53,989	-2,101
106,130		95,854	10,276
53,862		50,740	3,122
57,479		45,085	12,394
17,900		22,607	-4,707
41,432		37,745	3,687
37,469		32,308	5,161
170,587		169,185	1,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-693
			-5,096
			-2,101
			10,276
			3,122
			12,394
			-4,707
			3,687
			5,161
			1,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3,000 SUNPOWER CORP		2014-06-11	2015-02-24
2,000 CSX CORP		2012-11-29	2015-03-26
1,000 MEDTRONIC INC		2013-10-01	2015-01-27
2,000 AKORN		2015-01-23	2015-03-03
1,500 M/A COM TECHNOLOGY		2015-02-17	2015-03-26
500 NXP SEMICONDUCTORS		2015-01-23	2015-03-02
500 NXP SEMICONDUCTORS		2015-01-23	2015-03-26
500 NXP SEMICONDUCTORS		2015-02-24	2015-03-26
1,000 SKYWORKS SOLUTIONS		2015-01-28	2015-03-20
4,000 SOUTHWESTERN ENERGY		2014-12-22	2015-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
95,908		103,488	-7,580
65,659		39,734	25,925
76,950		53,486	23,464
98,013		83,719	14,294
51,721		51,480	241
49,862		40,250	9,612
47,603		40,250	7,353
47,603		42,490	5,113
100,073		82,950	17,123
103,606		116,581	-12,975

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,580
			25,925
			23,464
			14,294
			241
			9,612
			7,353
			5,113
			17,123
			-12,975

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3,000 AT&T INC		2011-11-09	2015-05-06
1,000 BRISTOL MYERS SQUIBB		2013-03-28	2015-05-06
300 ACTAVIS PLC		2015-02-11	2015-05-06
1,000 BRISTOL MYERS SQUIBB		2014-06-25	2015-05-06
1,000 HALLIBURTON COMPANY		2013-03-28	2015-06-22
500 KIMBERLY CLARK		2011-11-09	2015-06-22
1,000 ALIBABA GROUP		2015-05-20	2015-06-11
150 GOOGLE		2015-01-23	2015-06-11
100 NETFLIX		2015-06-11	2015-06-24
50,000 UNIVERSITY NEV UNIV		2011-11-09	2015-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,604		87,090	12,514
64,520		41,126	23,394
84,296		82,819	1,477
64,520		49,760	14,760
43,729		40,528	3,201
54,528		33,499	21,029
87,958		90,090	
80,285		81,127	-842
68,267		66,396	1,871
50,000		50,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,514
			23,394
			1,477
			14,760
			3,201
			21,029
			-2,132
			-842
			1,871

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
3288 GLDMN SCHS INC		2013-03-14	2015-07-23
1,000 ALIBABA GROUP		2015-05-20	2015-07-28
250 ALIBABA GROUP		2015-05-21	2015-07-28
800 SECTOR SPDR ENERGY		2015-02-09	2015-07-20
800 SECTOR SPDR ENERGY		2015-04-14	2015-07-20
400 SECTOR SPDR ENERGY		2015-04-15	2015-07-20
1,500 WHITING PETROLEUM		2015-07-06	2015-07-20
032 GOLDMN SCHS INC		2015-06-30	2015-07-23
100,000 CITIGROUP INC		2014-05-15	2015-07-06
8,000 EATON VANCE		2011-12-12	2015-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74,999		74,133	866
80,168		94,069	-13,901
20,042		22,984	-2,942
57,383		63,848	-6,465
57,383		64,477	-7,094
28,691		32,598	-3,907
38,295		44,515	
1		1	
93,779		96,250	-2,471
78,987		48,120	30,867

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			866
			-13,901
			-2,942
			-6,465
			-7,094
			-3,907
			-6,220
			-2,471
			30,867

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
5,662 MAINSTAY EPOCH		2011-12-12	2015-08-05
46 421 MAINSTAY EPOCH		2012-03-30	2015-08-05
1,250 ALIBABA GROUP		2015-05-21	2015-08-19
500 APPLE INC		2014-08-19	2015-08-05
300 APPLE INC		2014-10-29	2015-08-05
2 000 GENERAL MOTORS		2014-11-25	2015-08-19
10,000 GAMCO GLOBL		2014-10-29	2015-08-05
1,000 STRATASYS LTD		2015-04-15	2015-08-19
1,000 AKORN		2015-03-11	2015-08-31
10,000 CALIFORNIA RESOURCES		2015-08-31	2015-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
108,427		85,723	22,704
889		737	152
91,308		114,922	-23,614
57,859		50,148	7,711
34,715		32,184	2,531
63,259		64,616	-1,357
52,914		88,759	-35,845
28,539		60,626	-32,087
40,624		46,454	-5,830
48,717		37,500	11,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,704
			152
			-23,614
			7,711
			2,531
			-1,357
			-35,845
			-32,087
			-5,830
			11,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 MICRON TECHNOLOGY		2015-06-26	2015-11-10
200 AVAGO TECHNOLOGIES LTD		2015-03-24	2015-04-23
1069 MARKET VECTORS CHINAAMC		2015-04-10	2015-04-22
10,000 SIRIUS XM HOLDINGS INC		2014-07-30	2015-04-23
1500 FRFEEPOT-MCMORAN INC		2013-04-25	2015-04-23
10,000 SIRIUS XM HOLDINGS INC		2012-10-16	2015-04-23
1000 VMWARE INC		2013-01-30	2015-01-28
4000 QWEST CORP		2013-08-23	2015-04-14
CIL GOOGLE INC		2015-05-05	2015-05-05
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,493		19,867	-4,374
24,714		26,629	-1,915
66,097		60,195	5,902
39,299		34,500	4,799
30,149		45,157	-15,008
39,299		27,852	11,447
76,416		78,419	-2,003
104,887		99,758	5,129
229		229	
			20,818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,374
			-1,915
			5,902
			4,799
			-15,008
			11,447
			-2,003
			5,129

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
JAMES E BENNETT	TREASURER/DIRECTOR 16 0	25,000	0	0
82 DOLPHIN LANE FREEPORT, TX 775418338				
RONALD R STROHL	PRESIDENT/DIRECTOR 20 0	25,000	0	0
110 BYRSONIMA CIRCLE HOMOSASSA, FL 344464601				
JAMES TURNER	DIRECTOR 10 0	10,333	0	0
84 LINDER DRIVE HOMOSASSA, FL 34446				
KAY E STROHL	DIRECTOR 5 0	1,667	0	0
110 BYRSONIMA HOMOSASSA, FL 34446				
MICHELE S MARSHALL	DIRECTOR 5 0	1,667	0	0
608 WEST MORSE STREET FREDERICKSBURG, TX 78624				

TY 2015 Accounting Fees Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC
EIN: 45-4080483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,080	2,842		2,842

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC
EIN: 45-4080483

TY 2015 Investments Corporate Bonds Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC

EIN: 45-4080483

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS-SEE STATEMENT		
CORPORATE BONDS-SEE STATEMENT		
JPM CHASE CAPITAL XXI	158,881	150,500
MELLON CAPITAL IV	97,250	77,063
GOLDMAN SACHS CAPITAL II	164,550	141,000

TY 2015 Investments Corporate Stock Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC
EIN: 45-4080483

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK-SEE STATEMENT		
PREFERRED STOCK-SEE STATEMENT		
PREFERRED STOCK-SEE STATEMENT		
ABBVIE INC	45,548	59,240
AKORN INCORP	153,857	111,930
APPLE	100,032	84,208
AT&T	103,830	103,230
COMMUNITY HEALTH SYS NEW	40,837	26,530
EBAY	18,764	22,836
EQUINIX INC	71,292	129,427
FACEBOOK INC	205,382	282,268
FORD MOTOR CO	78,115	70,450
GENERAL ELECTRIC	118,864	186,900
GENERAL MOTORS	65,715	68,020
HEWLETT PACKARD	10,182	15,200
HEXCEL CORP NEW	69,270	69,675
HP INC	9,263	11,840
ILLUMINA INC	58,515	57,584
KIMBERLY CLARD	100,496	190,950
MEDTRONIC	76,950	76,920
MORGAN STANLEY	66,680	63,620
NETFLIX COM	126,480	114,380
PALO ALTO NETWORKS	33,746	35,228
PAYPAL HOLDINGS INC	27,645	30,082
SKYWORKS SOLUTIONS	21,144	15,366
VOYA FINL	18,612	14,764
WHITING PETROLEUM	234,905	118,000
3M COMPANY	30,906	45,192
GOLDMAN SACHS GROUP INC	159,374	158,800

TY 2015 Investments Government Obligations Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC

EIN: 45-4080483

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

232,389

**State & Local Government
Securities - End of Year Fair
Market Value:**

239,979

TY 2015 Investments - Other Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC
EIN: 45-4080483

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS-SEE STATEMENT	AT COST		
MUTUAL FUNDS-SEE STATEMENT	AT COST		
CLEARBRIDGE AMERN ENERGY	AT COST	68,231	30,713
DEUTSCHE X-TRACKERS MSCI	AT COST	246,280	216,090
DEUTSCHE CROCI	AT COST	150,000	122,929
EATON VANCE TX-AD	AT COST	74,700	93,120
EATON VANCE ENH INCOME	AT COST	96,000	109,120
FIRST DORSEY SRT	AT COST	127,182	117,450
GABELLI DIV & INC	AT COST	71,548	92,300
GOLDMAN SACHS INCOME	AT COST	80,906	75,529
HEALTH CARE SELECT SPDR	AT COST	86,654	144,060
ISHARES COR US	AT COST	84,851	121,770
ISHARES MSCI EUROZONE	AT COST	68,179	70,080
ISHARES MSCI INDIA	AT COST	165,107	137,500
PRUDENTIAL JENNISON MID	AT COST	107,479	92,250
SECTOR SPDR ENERGY	AT COST	89,646	66,352
SECTOR SPDR FINANCIAL	AT COST	193,059	190,640
VANGUARD TOTAL STK MKT	AT COST	302,753	323,330
VANGUARD FINANCIALS ETF	AT COST	118,842	145,350
VANGUARD INFORAMTION	AT COST	103,700	108,290
VANGUARD MSCI EUROPEAN	AT COST	107,325	99,760
VANGUARD 500 INDEX FUND	AT COST	189,975	186,930
WISDOM TREE TRUST JAPAN	AT COST	193,281	185,296
DEUTSCHE X-TRACKERS MSCI	AT COST	74,616	72,030
INVESCO UNIT TRS UNIT	AT COST	198,899	167,038

TY 2015 Legal Fees Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC
EIN: 45-4080483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,250			1,250

TY 2015 Other Assets Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC

EIN: 45-4080483

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECEIVABLE	13		
DIVIDEND RECEIVABLE		615	615
DIVIDEND REINVESTMENT		303	303

TY 2015 Other Expenses Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC

EIN: 45-4080483

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	3,982	518		3,206
BANK CHARGE	24	11		11
TRAVEL & MEETING	8,446	1,098		6,799

TY 2015 Other Liabilities Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC

EIN: 45-4080483

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAX PAYABLE	1,628	2,274

TY 2015 Other Professional Fees Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC
EIN: 45-4080483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	43,139	40,335		

TY 2015 Taxes Schedule

Name: CALVIN A KING AND JEAN C KING CHARITABLE
FOUNDATION INC

EIN: 45-4080483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX	5,427	706		4,369
EXCISE TAX	14,660			
FOREIGN TAX	1,854	1,854		