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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE NANCY AND RICHARD SILVERMAN CHARITABLE FOUNDATION INC		A Employer identification number 45-4008879	
Number and street (or P O box number if mail is not delivered to street address) 2315 NE 43RD AVE		Room/suite	B Telephone number (see instructions) (503) 703-7054
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 972131332			
G Check all that apply ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,835,443		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	153,971	153,927		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	230,043			
	b Gross sales price for all assets on line 6a 2,108,612				
	7 Capital gain net income (from Part IV, line 2) . . .		230,043		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	384,014	383,970		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,430			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	621			
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,051	0		0
	25 Contributions, gifts, grants paid	250,455			250,455
	26 Total expenses and disbursements.Add lines 24 and 25	253,506	0		250,455
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	130,508			
	b Net investment income (if negative, enter -0-)		383,970		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	465,115	762,144	762,144
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,235,915	2,546,885	3,124,629
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	544,749	1,035,904	948,670
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,245,779	4,344,933	4,835,443	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	34,171	2,817	
	23	Total liabilities(add lines 17 through 22)	34,171	2,817	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	4,211,608	4,342,116	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	4,211,608	4,342,116	
	31	Total liabilities and net assets/fund balances(see instructions)	4,245,779	4,344,933	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,211,608
2	Enter amount from Part I, line 27a	2	130,508
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,342,116
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,342,116

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	230,043
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-15,909

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	246,557	4,835,443	0 050990
2013	144,064	3,284,798	0 043858
2012	13,250	1,016,246	0 013038
2011	8,000	521,199	0 015349
2010	9,912	224,505	0 044150

2	Total of line 1, column (d).	2	0 167385
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 033477
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	0
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,840
7	Add lines 5 and 6.	7	3,840
8	Enter qualifying distributions from Part XII, line 4.	8	250,455

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

3,840

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

3,840

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

92

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

3,932

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ **(2)** On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ OR _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶STEFANIE SILVERMAN Telephone no ▶(503) 703-7054 Located at ▶2315 NE 43RD AVE PORTLAND OR ZIP+4 ▶97213			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEFANIE SILVERMAN	PRESIDENT	0	0	0
2315 NE 43RD AVE PORTLAND, OR 97213	4 00			
REBECCA BLANEY	DIRECTOR	0	0	0
5734 N COMMERCIAL AVE PORTLAND, OR 97217	1 50			
AMIE WEXLER	DIRECTOR	0	0	0
3533 NE 20TH PORTLAND, OR 97212	1 50			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return.Enter 5% of line 5.	6	0

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,840
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,840
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	0

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	250,455
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	250,455
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,840
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	246,615

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				114,238
e From 2014.				258,418
f Total of lines 3a through e.	372,656			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 250,455				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus	250,455			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	623,111			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	623,111			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				114,238
d Excess from 2014.				258,418
e Excess from 2015.				250,455

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

STEFANIE SILVERMAN
2315 NE 43RD AVE
PORTLAND, OR 97213
(503) 703-7054
STEFSILVERMAN@COMAST.NET

b The form in which applications should be submitted and information and materials they should include

A LETTER OR E-MAIL DETAILING CHARITABLE PURPOSE AND SPECIFIC NEEDS THAT REQUIRE CONTRIBUTIONS PLASE BE SPECIFIC

c Any submission deadlines

NO SPECIFIC DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	250,455
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.						153,971
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						230,043
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).						384,014
13 Total. Add line 12, columns (b), (d), and (e).						384,014

(See worksheet in line 13 instructions to verify calculations)

[illegible]

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
--	--------------	-----------

(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
--	--------------	-----------

(3) Rental of facilities, equipment, or other assets.	1b(3)	No
--	--------------	-----------

(4) Reimbursement arrangements.	1b(4)	No
---	-------	----

(5) Loans or loan guarantees.	1b(5)	No
---------------------------------------	-------	----

(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
---	-------	----

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
--	-----------	-----------

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2016-09-14 *****

 Signature of officer or trustee Date Title

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name DAN BARNES	Preparer's Signature	Date 2016-09-14	Check if self-employed ☒	PTIN P00018724
	Firm's name ☒ DANIEL F BARNES CPA PC			Firm's EIN ☒ 68-0507884	
	Firm's address ☒ 1122 NE 122ND AVE STE C-200 PORTLAND, OR 97230			Phone no (503) 252-5005	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AUXILIUM PHARMA INC MERGER ELE	P	2014-09-17	2015-01-09
BIOMARIN PHARMACEUTL	P	2012-03-07	2015-06-23
SMTP INC	P	2014-03-27	2015-08-13
SMTP INC	P	2014-03-27	2015-09-15
SMTP INC	P	2014-03-27	2015-11-02
ARIAD PHARMACEUTICAL	P		2015-12-23
AUXILIUM PHARMA INC MERGER ELE	P	2014-09-17	2015-01-09
RETROPHIN INC	P	2013-12-18	2015-06-23
CLOVIS ONCOLOGY INC	P	2014-06-04	2015-09-03
POZEN INC	P	2014-12-01	2015-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,652		3,044	608
13,773		3,380	10,393
2,722		3,051	-329
7,337		9,555	-2,218
1,454		1,830	-376
28,816		92,897	-64,081
21,910		18,265	3,645
3,410		715	2,695
40,840		18,786	22,054
2,023		2,469	-446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			608
			10,393
			-329
			-2,218
			-376
			-64,081
			3,645
			2,695
			22,054
			-446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SMTP INC	P	2014-03-27	2015-11-02
ARIAD PHARMACEUTICAL	P		2015-12-23
AUXILIUM PHARMA INC MERGER ELE	P	2014-09-17	2015-01-09
RETROPHIN INC	P	2013-12-18	2015-06-23
SMTP INC	P	2014-03-27	2015-09-03
POZEN INC	P	2014-12-01	2015-10-28
SMTP INC	P	2014-03-27	2015-11-02
PROSPECT CAPITAL CO	P		2015-12-23
PHARMACYCLICS INC	P	2012-11-27	2015-01-09
RETROPHIN INC	P	2013-12-18	2015-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,424		3,051	-627
36,674		105,156	-68,482
120,509		100,459	20,050
3,412		715	2,697
14,241		18,294	-4,053
5,443		6,653	-1,210
3,185		4,009	-824
179,988		259,288	-79,300
37,250		16,044	21,206
27,280		5,721	21,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-627
			-68,482
			20,050
			2,697
			-4,053
			-1,210
			-824
			-79,300
			21,206
			21,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHIMERIX INC	P	2014-04-10	2015-09-15
POZEN INC	P	2014-12-01	2015-10-28
SMTP INC	P	2014-03-27	2015-11-02
SHARPSPRING INC	P	2014-03-27	2015-12-23
PHARMACYCLICS INC	P	2012-11-27	2015-01-13
BIOMARIN PHARMACEUTL	P	2012-03-07	2015-07-09
DIGIRAD CORPORATION	P	2014-03-27	2015-09-15
POZEN INC	P		2015-11-02
CLOVIS ONCOLOGY INC	P	2014-06-04	2015-11-04
VERIZON COMMUNICATN	P	2014-11-20	2015-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,531		10,437	15,094
18,424		22,496	-4,072
7,271		9,152	-1,881
1,355		2,440	-1,085
72,989		26,740	46,249
41,949		10,138	31,811
19,991		16,199	3,792
92,239		114,427	-22,188
31,371		11,272	20,099
187,392		200,925	-13,533

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,094
			-4,072
			-1,881
			-1,085
			46,249
			31,811
			3,792
			-22,188
			20,099
			-13,533

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PHARMACYCLICS INC	P	2012-11-27	2015-01-21
BRISTOL-MYERS SQUIBB	P		2015-07-09
RETROPHIN INC	P	2013-12-18	2015-09-15
MALLINCKRODT PUB F	P	2015-09-03	2015-11-20
DIGIRAD CORPORATION	P	2014-03-27	2015-11-04
CELGENE CORP 30 RTSRIGHTS EX	P		2015-03-30
BRISTOL-MYERS SQUIBB	P	2012-11-27	2015-07-09
SMTP INC	P	2014-03-27	2015-09-15
CHIMERIX INC	P	2014-04-10	2015-10-28
DIGIRAD CORPORATION	P	2014-03-27	2015-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
153,788		53,480	100,308
41,076		19,552	21,524
14,301		3,576	10,725
15,066		20,388	-5,322
1,252		648	604
26,311		58,196	-31,885
27,380		13,044	14,336
98		128	-30
19,909		10,435	9,474
4,381		2,268	2,113

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			100,308
			21,524
			10,725
			-5,322
			604
			-31,885
			14,336
			-30
			9,474
			2,113

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CELGENE CORP 30 RTSRIGHTS EX	P	2012-11-21	2015-03-30
CHIMERIX INC	P	2014-04-03	2015-07-09
SMTP INC	P	2014-03-27	2015-09-15
CLOVIS ONCOLOGY INC	P	2014-06-04	2015-10-28
DIGIRAD CORPORATION	P	2014-03-27	2015-11-04
CLOVIS ONCOLOGY INC	P	2014-06-04	2015-05-26
RETROPHIN INC	P	2013-12-18	2015-07-09
SMTP INC	P	2014-03-27	2015-09-15
RETROPHIN INC	P	2013-12-18	2015-10-28
CLOVIS ONCOLOGY INC	P	2014-06-04	2015-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,679		3,690	-2,011
23,041		11,154	11,887
122		159	-37
20,081		7,515	12,566
25,658		13,283	12,375
45,840		18,786	27,054
15,971		3,576	12,395
131		171	-40
9,658		3,576	6,082
40,715		56,359	-15,644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,011
			11,887
			-37
			12,566
			12,375
			27,054
			12,395
			-40
			6,082
			-15,644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RETROPHIN INC	P	2013-12-18	2015-05-26
SMTP INC	P	2014-03-27	2015-07-09
SMTP INC	P	2014-03-27	2015-09-15
SMTP INC	P	2014-03-27	2015-10-28
MALLINCKRODT PUB F	P	2014-08-18	2015-11-20
RETROPHIN INC	P	2013-12-18	2015-05-26
CHIMERIX INC	P	2014-04-03	2015-07-20
SMTP INC	P	2014-03-27	2015-09-15
SMTP INC	P	2014-03-27	2015-10-28
SMTP INC	P	2014-03-27	2015-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,677		715	1,962
5,891		6,101	-210
131		171	-40
2,507		3,051	-544
77,174		88,954	-11,780
24,094		6,437	17,657
26,566		11,154	15,412
136		177	-41
4,014		4,881	-867
46		61	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,962
			-210
			-40
			-544
			-11,780
			17,657
			15,412
			-41
			-867
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
SMT P INC	P	2014-03-27	2015-05-26
CHIMERIX INC	P	2014-04-03	2015-07-23
SMT P INC	P	2014-03-27	2015-09-15
SMT P INC	P	2014-03-27	2015-11-02
SMT P INC	P	2014-03-27	2015-11-20
SMT P INC	P	2014-03-27	2015-05-26
CHIMERIX INC	P	2014-04-03	2015-08-13
SMT P INC	P	2014-03-27	2015-09-15
SMT P INC	P	2014-03-27	2015-11-02
AMAG PHARMA INC	P	2015-01-09	2015-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
623		610	13
26,666		11,099	15,567
136		177	-41
53		67	-14
5,547		7,322	-1,775
30,518		29,889	629
25,666		11,099	14,567
141		183	-42
693		872	-179
5,867		8,678	-2,811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			13
			15,567
			-41
			-14
			-1,775
			629
			14,567
			-42
			-179
			-2,811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
REYNOLDS AMERICAN	P	2015-06-12	2015-06-16
RETROPHIN INC	P	2013-12-18	2015-08-13
SMTP INC	P	2014-03-27	2015-09-15
SMTP INC	P	2014-03-27	2015-11-02
AMAG PHARMA INC	P	2015-01-09	2015-12-23
LORILLARD INC XXXMANDATORY MERGER	P		2015-06-12
SMTP INC	P	2014-03-27	2015-08-13
SMTP INC	P	2014-03-27	2015-09-15
SMTP INC	P	2014-03-27	2015-11-02
AMAG PHARMA INC	P	2015-01-09	2015-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18		18	
15,861		3,576	12,285
262		342	-80
969		1,220	-251
11,739		17,357	-5,618
178,721		113,741	64,980
2,720		3,051	-331
469		610	-141
1,454		1,830	-376
99,747		147,534	-47,787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,285
			-80
			-251
			-5,618
			64,980
			-331
			-141
			-376
			-47,787

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARBOR SCHOOL 4201 SW BORLAND RD TUALATIN,OR 97062			SCHOOL EXPENSES	10,000
AUDUBON SOCIETY 5151 NE CORNELL RD PORTLAND,OR 97210			NATURE PRESERVE	5,000
THE DENTAL FOUNDATION OF OR 8699 SW SUN PLACE WILSONVILLE,OR 97070			MOBILE DENTAL CLINIC	10,000
FENCES FOR FIDO PO BOX 42265 PORTLAND,OR 97242			ANIMAL SUPPORT PROGRAMS	5,000
FRIENDS OF THE CHILDREN 44 NE MORRIS PORTLAND,OR 97212			AT RISK YOUTH PROGRAMS	7,500
GROUNDWORK PORTLAND 5431 NE 20TH AVE PORTLAND,OR 97211			ENVIRONMENTAL EDUCATION	2,500
HAND IN HAND PO BOX 80102 PORTLAND,OR 97280			CENTER FOR JEWISH-ARAB EDUCATION IN	7,000
HARPERS PLAYGROUND C/O GERDING ELDEN DEVELOPMENT 1477 NW EVERETT ST PORTLAND,OR 97209			ACCESSIBLE PUBLIC PLAYGROUNDS	300
JEWISH FEDERATION OF GREATER PORTLA 6880 CAPITOL HWY PORTLAND,OR 97219			EDUCATION	2,500
JOIN 1435 NE 81ST STE 100 PORTLAND,OR 97213			HOUSING ASSISTANCE	10,000
KRISTA KOEHL SCHOLARSHIP FUND 10015 SW TERWILLIGER BLVD PORTLAND,OR 97219			SCHOLARSHIP FUND	2,000
LIBRARY FOUNDATION 620 SW 5TH AVE STE 1025 PORTLAND,OR 97204			LIBRARY ACCESS AND OUTREACH	7,500
MERCY CORP PO BOX 2669 PORTLAND,OR 97208			DISASTER AID	5,000
NEW ISRAEL FUND 330 SEVENTH AVE 11TH FLO NEW YORK,NY 10001			SOCIAL JUSTICE PROGRAMS	5,000
ON THE MOVE 4187 SE DIVISION PORTLAND,OR 97202			COMMUNITY SUPPORT PROGRAMS	10,000
Total			3a	250,455

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Name and address (home or business)				
a Paid during the year				
OPERATION NIGHT WATCH 1432 SW 13TH AVE PORTLAND, OR 97201			HOMELESS PROGRAMS	7,000
OR FOOD BANK 7900 NE 33RD DR PORTLAND, OR 97211			COMMUNITY SUPPORT PROGRAMS	10,000
OR HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211			ANIMAL SUPPORT PROGRAMS	10,000
OR SYMPHONY 923 WASHINGTON ST PORTLAND, OR 97205			ARTS	10,000
OREGON INNOCENCE PROJECT PO BOX 40588 PORTLAND, OR 97201			SOCIAL JUSTICE PROGRAMS	6,250
OREGON JEWISH MUSEUM 1953 NW KEARNEY ST PORTLAND, OR 97209			CULTURAL PROGRAMS	2,000
PEAR 338 NE 6TH PORTLAND, OR 97062			HOMELESS SHELTER	35,405
PARTNERSHIP PROJECT 1121 SW SALMON STE 100 PORTLAND, OR 97205			HIV/AIDS SUPPORT	5,000
PAW 1131 SE OAK ST PORTLAND, OR 97214			PET SUPPORT FOR HOMELESS PERSONS	5,000
PHAME 1631 NE BROADWAY 134 PORTLAND, OR 97232			DISABLED SERVICES VIA ARTS	7,500
PORTLAND HOMELESS FAMILY 1838 SW JEFFERSON PORTLAND, OR 97201			HOMELESS PROGRAMS	10,000
PORTLAND YOUTH BUILDERS 9314 NE SCHILLER ST PORTLAND, OR 97266			AT RISK YOUTH PROGRAMS	8,000
PROJECT POOCH 543 3RD ST LAKE OSWEGO, OR 97034			ANIMAL SUPPORT PROGRAMS	10,000
SHIR TIKVAN 1631 NE BROADWAY 314 PORTLAND, OR 97232			SOCIAL JUSTICE PROGRAMS	5,000
SPOON 135 SE MAIN ST PORTLAND, OR 97214			NUTRITION PROGRAM FOR INT'L ORPHANS	10,000
Total				250,455

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Name and address (home or business)				
a <i>Paid during the year</i>				
THE DOUGY CENTER 3909 SE 52ND AVE PORTLAND, OR 97206			CHILDREN'S SERVICES	10,000
URBAN GLEANERS 15 SE 6TH AVE PORTLAND, OR 97214			NUTRITION PROGRAM	10,000
Total			3a	250,455

TY 2015 Accounting Fees Schedule

Name: THE NANCY AND RICHARD SILVERMAN
CHARITABLE FOUNDATION INC
EIN: 45-4008879

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,430			

TY 2015 Investments Corporate Stock Schedule

Name: THE NANCY AND RICHARD SILVERMAN
CHARITABLE FOUNDATION INC
EIN: 45-4008879

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB EQUITIES	2,546,885	3,124,629

TY 2015 Investments - Other Schedule

Name: THE NANCY AND RICHARD SILVERMAN
CHARITABLE FOUNDATION INC

EIN: 45-4008879

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CELGENE RTS	AT COST		
PLUM CREEK TIMBER	AT COST	218,193	236,900
UBS E-TRACS CLOSED END FUND	AT COST	327,636	199,550
ALEXANDRIA REAL EST	AT COST	227,659	225,900
BIOMED REALTY TRUST	AT COST	262,416	286,320

TY 2015 Other Liabilities Schedule

Name: THE NANCY AND RICHARD SILVERMAN
CHARITABLE FOUNDATION INC

EIN: 45-4008879

Description	Beginning of Year - Book Value	End of Year - Book Value
OUTSTANDING CHECKS	34,171	2,817

TY 2015 Taxes Schedule

Name: THE NANCY AND RICHARD SILVERMAN
CHARITABLE FOUNDATION INC
EIN: 45-4008879

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CORPORATE DIVISION				
OR TAXES	621			