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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**For calendar year 2015 or tax year beginning , 2015, and ending , 20**

Name of foundation MOLALLA COMMUNICATIONS EDUCATIONAL FOUNDATION, INC.		A Employer identification number 45-3983646
Number and street (or P.O. box number if mail is not delivered to street address) POST OFFICE BOX 360	Room/suite	B Telephone number (see instructions) 503-829-1100
City or town, state or province, country, and ZIP or foreign postal code MOLALLA, OR 97038		C If exemption application is pending, check here ☐
G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,115,017.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	475,000.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3.	3.		
	4 Dividends and interest from securities	24,399.	24,399.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,912.			
	b Gross sales price for all assets on line 6a	287,451.			
	7 Capital gain net income (from Part IV, line 2)		17,912.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	8,056.	8,056.			
12 Total. Add lines 1 through 11	525,370.	50,370.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	373.	0.		373.
	c Other professional fees (attach schedule) STMT 3	2,851.	2,851.		0.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	663.	0.		663.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	811.	0.		811.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,697.	2,851.		1,847.
	25 Contributions, gifts, grants paid	97,000.			97,000.
26 Total expenses and disbursements. Add lines 24 and 25	101,697.	2,851.		98,847.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	423,673.				
b Net investment income (if negative, enter -0-)		47,520.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	12,385.	20,554.	20,554.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ 475,000. Less: allowance for doubtful accounts ▶	100,000.	475,000.	475,000.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) STMT 6	581,625.	622,129.	619,463.
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	694,010.	1,117,683.	1,115,017.	
Liabilities	17 Accounts payable and accrued expenses	0.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	694,010.	1,117,683.	
	30 Total net assets or fund balances (see instructions)	694,010.	1,117,683.	
	31 Total liabilities and net assets/fund balances (see instructions)	694,010.	1,117,683.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	694,010.
2 Enter amount from Part I, line 27a	2	423,673.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,117,683.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,117,683.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	287,451.	269,539.	17,912.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			17,912.	
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	17,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2014	72,357.	651,253.	0.111105	
2013	54,048.	587,283.	0.092031	
2012	5,950.	436,892.	0.013619	
2011	0.	0.	.000000	
2010				
2 Total of line 1, column (d)			2	0.216754
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.054189
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4	699,117.
5 Multiply line 4 by line 3			5	37,884.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	475.
7 Add lines 5 and 6			7	38,359.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8	98,847.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	475
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	475
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	475
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	550
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	550
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	75
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	✓	
14 The books are in care of ► <u>TERRY SIMMS</u> Telephone no. ► <u>(503) 829-1100</u> Located at ► <u>POST OFFICE BOX 360, MOLALLA OR</u> ZIP+4 ► <u>97038</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	678,990.
b	Average of monthly cash balances	1b	30,773.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	709,763.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	709,763.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	10,646.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	699,117.
6	Minimum investment return. Enter 5% of line 5	6	34,956.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	34,956.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	475.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	475.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34,481.
4	Recoveries of amounts treated as qualifying distributions	4	8,056.
5	Add lines 3 and 4	5	42,537.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,537.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	98,847.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,847.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	475.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,371.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				42,537.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				9,451.
e From 2014				37,511.
f Total of lines 3a through e		46,962.		
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 98,847.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required—see instructions)		0.		
c Treated as distributions out of corpus (Election required—see instructions)	0.			
d Applied to 2015 distributable amount				42,537.
e Remaining amount distributed out of corpus	56,310.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	103,272.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	103,272.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				9,451.
d Excess from 2014				37,511.
e Excess from 2015				56,310.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MCEF SCHOLARSHIP FUND BOARD, 503-829-1100
PO BOX 360, MOLALLA, OR 97038

b The form in which applications should be submitted and information and materials they should include:

PLEASE SEE ATTACHED

c Any submission deadlines:

APRIL 15TH OF THE FUNDING YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MUST BE GRADUATE OF A REGIONAL SCHOOL, INCLUDING BUT NOT LIMITED TO MOLALLA HS, COLTON HS, AND SILVERTON HS.

Part XV**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**Page **11**

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Sierra Benson 630 WEDGEWOOD DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Zachery Farnier 26148 S HIGHWAY 213 MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Ryan Potter 730 OAK ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Edward Stravens 35147 S ELLIS RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Rebecca Bring 39422 S HARDY RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Total SEE CONTINUATION SHEET (S)> 3a				97,000
b Approved for future payment				
NONE				
Total> 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14		3.	
4 Dividends and interest from securities			14		24,399.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18		17,912.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.			42,314.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13	42,314.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
MOLALLA TELEPHONE COMPANY	501 (C) (12)	SEE STATEMENT 8

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 5/2/16

DIRECTOR
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

Part IV**Capital Gains & Losses for Tax on Investment Income**

1a-3

(b) How acquired

P - Purchase

(c) Date acquired

(d) Date sold

D - Donation

(mo., day, yr.)

(mo., day, yr.)

(a) List and describe the kind(s) of property sold (e.g., real estate, common stock, preferred stock...)

1a	PUBLICLY TRADED SECURITIES - WELLS FARGO ADVISORS		P		
b	PUBLICLY TRADED SECURITIES - WELLS FARGO ADVISORS		P		
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	48,532	50,200		(1,667)	
b	238,918	219,339		19,579	
c				-	
d				-	
e				-	
f				-	
g				-	
h				-	
i				-	
j				-	
k				-	
l				-	
m				-	
n				-	
o				-	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from Col. (h))		
	(i) F.M.V. as of 12/31/69	(j) Adjusted bases as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
a				(1,667)	
b				19,579	
c				-	
d				-	
e				-	
f				-	
g				-	
h				-	
i				-	
j				-	
k				-	
l				-	
m				-	
n				-	
o				-	
2	Capital gain net income or (net capital loss)			2	17,912
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	N/A

{ If gain, also enter in Part I, line 7 }
{ If (loss), enter -0- in Part I, line 7 }

2

17,912

3

N/A

Part XV**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and Address (home or business)				
a Paid during the year				
Sarah Dishner 15215 S UNION MILLS RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
John Fraijo 15405 S WAVE RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Amy McClelland 15232 S HOWARDS MILL RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Jessalyn Imdieke 33323 S DRYLAND RD # A MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Jessica Mann 33440 S HY OAKS LN MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Marie A. Burkoff 17003 S FERNWOOD RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Jennifer Paulsen 726 JUNE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Devon Schaefer 32044 S ONA WAY MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Eric Beyer 39308 S COOPER RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Sierra Klein 699 JUNE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Kaila Nichols-Howell 504 SHAVER AVE # 105 MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Amanda Rieskamp 1207 MT VIEW LN MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Ashley Alexander 111 E MAIN ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000

Part XV**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and Address (home or business)				
Amanda Clarke 16502 S UNION MILLS RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Elias Wilson 35350 S HIGHWAY 213 MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Josie Child 19520 S LAIS RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Carl Beyer 39486 S COOPER RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Hayden Magers 140 GLORY LN MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Kelsey Brandt Deford 856 MEADOWLARK PL MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Mackenzie Capasso 826 E 7TH ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Brittany Dunton 14167 S GRAVES RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Kayla Watkins 36986 S WILHOIT RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Autumn Piersall 642 WEDGEWOOD DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Amanda Serven 31269 S WRIGHT RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Hayley Toon 904 JUNE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Elizabeth Carrillo 320 FRANCES ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Noelisa Morales - Ruiz 207 CENTER AVE MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000

Part XV**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and Address (home or business)				
Joahna Mendoza 660 MARY DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Veronica McClenny 16482 S UNION MILLS RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Destiny Galloway 16832 S STONE HILL DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Courteney Ellis 702 JUNE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Elise Doveton 26210 S MILK CREEK CIR MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Yurani Medina 1053 MEADOWLARK PL MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Mitchell Sandberg 28750 S HEISINGER LN MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Cierra Renner 135 THUNDERBIRD ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Brittany Mather 200 OAK ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Jeane Stafford 34952 S ELLIS RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Brittnea Corless 29646 S MOLALLA AVE MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Benjamin Grandle 26243 S HIGHWAY 213 MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Levi Losli 34347 S ELLIS RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Caira Galloway 16832 S STONE HILL DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000

Part XV**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and Address (home or business)				
Alyssa Clovis 1225 MT VIEW LN MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Tylar Wilson 1413 MEADOWLAWN PL MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Catherine Burroughs 665 VILLAGE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Ellen Calkins 11501 S TOLIVER RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Keaton Franco 910 MEADOWLARK PL MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Heather Bennett 30218 S APPALOOSA DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Samantha Locke 560 CARTER LN MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Ty Delbridge 29714 S SALO RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Bryson Hellman 691 JUNE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
James Stafford 34952 S ELLIS RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Paige Kapelski 34932 S DICKEY PRAIRIE RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Emily Bever 28691 S DALMATIAN RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Mackenzi Kluken 670 KALUGIN CT MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Lucas Ellis 702 JUNE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000

Part XV**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and Address (home or business)				
Chandler Cross 32604 S HIGHWAY 213 MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Carson Wolfe 707 OAK ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Alma Maria Guzman Espinoza 127 N COLE AVE # 19 MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Haley Thrower 685 ZEPHER WAY MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Danea Castaing 1207 MEADOWLAWN PL MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Reed Aylett 211 S COLE AVE MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Christian Wells Montpetit 11525 S TOLIVER RD # A MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Allison Sharp 807 ZEPHER WAY MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Dustin Roberson 719 OAK ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Annalise Weissenbuehler 16453 S HIGHWAY 211 MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Ashley Hall 1105 MEADOWLAWN PL MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Ashley Hagaman 408 E HEINTZ ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Jacob Imdieke 33500 S BALL RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Carly Pezl 12767 S FREEMAN RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000

Part XV**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and Address (home or business)				
Brandy Wood 643 JUNE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Miranda White 872 W MAIN ST # Q145 MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Kelly Barth 36562 S HIGHWAY 213 MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Denise Aquino 204 E 6TH ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Julia Zarkoff 34035 S HIGHWAY 213 MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Kalyn Cordell 403 S METZLER AVE MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Briana Raymond 1401 MEADOW DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Jacob Wittrock 508 PEGASUS CT MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Tristan Hill 29660 S BEAVERCREEK RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Luke Satrum 26250 S MILK CREEK CIR MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Emily Haak 759 MEADOWLAWN PL MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Yaqueline Gonzalez Escalante 531 KENNEL AVE MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Marissa Jarvis 37375 S HIBBARD RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Kenra DeAngelis 14822 S UNION MILLS RD MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000

Part XV**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and Address (home or business)				
Hannah Clarizio 13371 S MACKSBURG RD CANBY, OR 97013	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Serena Xiong 33070 S SAWTELL RD MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Kealee Wong 26412 S HIGHWAY 213 # A MULINO, OR 97042	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Marissa Marr 682 STACY LN MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Cameron Fischer 705 E 7TH ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Angela Shvachka 31920 S ONA WAY MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
william erickson 319 BERKLEY AVE MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Abigail Vosgien 738 JUNE DR MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Calley Baker 822 E 6TH ST MOLALLA, OR 97038	NONE	NC	To promote the advancement and diffusion of knowledge and understanding	1,000
Total.....SEE CONTINUATION SHEET (S).....> 3a				92,000

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

MOLALLA COMMUNICATIONS EDUCATIONAL FOUNDATION, INC.

Employer identification number

45-3983646

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MOLALLA TELEPHONE COMPANY PO BOX 360 MOLALLA, OR 97038	\$ 400,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	MOLALLA COMMUNICATIONS SYSTEMS, INC. PO BOX 360 MOLALLA, OR 97038	\$ 75,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization	Employer identification number
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----

Part I**Statement 1****11 Other Income (Grants and Contributions Returned During the Year)****Form 990-PF RETURNED GRANT OR CONTRIBUTION MONEY Statement 1**

Previous Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Original Purpose of grant or contribution	Amount Returned
Name and Address (home or business)			
11 Other Income (Returned during the year)			
Sierra Klein 699 JUNE DR MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	666
Brennan Gago 511 MAY ST MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	666
Sydney Petitta 812 MEADOWLAWN PL MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	333
Benjamin Vansmoorenburg 26820 S DALMATIAN RD MULINO, OR 97042	NONE	To promote the advancement and diffusion of knowledge and understanding	333
Junstin Lloyd 12250 S THOMAS RD MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	334
Khan Williams 835 JAMES DR MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	334
Levi Lewandowski 31838 S SHADY DELL RD MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	334
Trenton Baker 822 E 6TH ST MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	334
Aaron Palumbo 125 GLORY LN MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	333
Andrew Derosia 10935 S RIDGE TOP DR MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	667
Courtney Imholt 908 MEADOWLAWN PL MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	334
Courteney Ellis 702 JUNE DR MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	1,000
Dustin Roberson	NONE	To promote the advancement and diffusion of knowledge and understanding	1,000
Brennan Gago 511 MAY ST MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	388
Lucas Ellis 702 JUNE DR MOLALLA, OR 97038	NONE	To promote the advancement and diffusion of knowledge and understanding	1,000
Total			8,056

Form 990-PF	ACCOUNTING FEES			Statement 2
	(A)	(B)	(C)	(D)
Description	Expenses Per Books	Net Investment Income	Adjusted Net Income	Charitable Purposes
Tax Return Preparation Fees	373			373
To Form 990-PF, Page 1, Line 16B	373	0	0	373

Form 990-PF	OTHER PROFESSIONAL FEES			Statement 3
	(A)	(B)	(C)	(D)
Description	Expenses Per Books	Net Investment Income	Adjusted Net Income	Charitable Purposes
Wells Fargo Investment Fees	2,851	2,851		0
To Form 990-PF, Page 1, Line 16C	2,851	2,851	0	0

Form 990-PF	TAXES			Statement 4
	(A)	(B)	(C)	(D)
Description	Expenses Per Books	Net Investment Income	Adjusted Net Income	Charitable Purposes
Federal Excise Tax	469	0		469
State	194	0		194
To Form 990-PF, Page 1, Line 18	663	0	0	663

Form 990-PF	OTHER EXPENSES			Statement 5
	(A)	(B)	(C)	(D)
Description	Expenses Per Books	Net Investment Income	Adjusted Net Income	Charitable Purposes
Insurance	811	0		811
To Form 990-PF, Page 1, Line 23	811	0	0	811

Molalla Communications Educational Foundation, INC.**45-3983646****Form 990-PF****Corporate Stock****Statement 6**

Description	Book Value	Fair Market Value
Deutsche SECS TR Enhanced Commodity	12,146	12,189
Deutsche SECS TR Global Real Estate	14,006	14,480
American High Income TR	19,458	17,066
Advisors Inner Circle Small Cap FD	20,715	17,848
Delaware Group Equity FD	29,879	29,274
Bond FD Amer Inc	37,496	36,882
RS Invt TR Small Cap FD	20,313	18,080
Goldman Sachs TR	14,894	13,793
Goldman Sachs TR	4,644	4,644
American Funds Growth Fund	40,593	43,674
Harbor Fund Cap	31,321	39,710
American FDS Inc	30,688	28,430
Wash Mutual Investors Fund	49,718	54,094
Janus Invt FD	33,434	32,146
John Hancock Funds	25,879	23,669
Europacific Growth FD	21,967	23,291
Nuveen Invt FDS	9,964	9,749
Virtus Emerging Markets FND	21,466	18,845
Smallcap World Fund	12,989	13,425
Munder SER TR Midcap	17,510	17,894
First Trust Sabrient	103,049	93,000
GAIF CL 2 - Blended Strategies	50,000	57,282
Total to Form 990-PF, Part II, Line 10B	622,129	619,463

Molalla Communications Educational Foundation, INC.

45-3983646

Form 990-PF

**Part VIII - List of Officers, Directors
Trustees and Foundation Managers**

Statement 7

(a) Name and address	Title and AVR G	HRS/WK	Compensation	Employee	Expense
				Benefit Plan Contribution	
					Account
Marci Marsh PO BOX 360 Molalla, OR 97038	President	1.00	0	0	0
Kae Wise PO BOX 360 Molalla, OR 97038	Vice President	1.00	0	0	0
Lorraine Peters PO BOX 360 Molalla, OR 97038	Secretary	1.00	0	0	0
Ron Jones PO BOX 360 Molalla, OR 97038	Director	1.00	0	0	0
Dale Settje PO BOX 360 Molalla, OR 97038	Director	1.00	0	0	0
Steve Loutzenhiser PO BOX 360 Molalla, OR 97038	Director	1.00	0	0	0
Lance Eves PO BOX 360 Molalla, OR 97038	Director	1.00	0	0	0
Totals Included on 990-PF, Page 6, Part VIII			0	0	0

Molalla Communications Educational Foundation, INC.

45-3983646

Form 990-PF

**Affiliation With Tax-Exempt Organization
Part XVII, Line 2, Column (C)**

Statement 8

Name of Affiliated or Related Organization

Molalla Telephone Company

Description of Relationship With Affiliated or Related Organization

Share Element of Common Control