Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE KAO FAMILY FOUNDATION CO FAVOR & FAVOR CPAS	**A Employer identification number** 45-3859531
Number and street (or P O box number if mail is not delivered to street address) 24422 AVENIDA DE LA CARLOTA — Room/suite	**B** Telephone number (see instructions) (949) 829-8299
City or town, state or province, country, and ZIP or foreign postal code LAGUNA HILLS, CA 92653	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,255,039

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8,862	8,862	8,862	
	4	Dividends and interest from securities	43,425	43,425	43,425	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	21,205			
	b	Gross sales price for all assets on line 6a 1,107,392				
	7	Capital gain net income (from Part IV, line 2)		21,205		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	73,492	73,492	52,287	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,477			
	c	Other professional fees (attach schedule)	13,168			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,838			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,342	4,307		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,825	4,307		0
	25	Contributions, gifts, grants paid	375,825			375,825
	26	**Total expenses and disbursements.** Add lines 24 and 25	403,650	4,307		375,825
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-330,158			
	b	**Net investment income** (if negative, enter -0-)		69,185		
	c	**Adjusted net income** (if negative, enter -0-)			52,287	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	29,849	60,346	60,346
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 595			
		Less allowance for doubtful accounts ▶		595	595
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	909,700	708,750	650,037
	b	Investments—corporate stock (attach schedule)	685,223	524,933	544,061
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	1,624,772	1,294,624	1,255,039
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,624,772	1,294,624	
	30	**Total net assets or fund balances**(see instructions)	1,624,772	1,294,624	
	31	**Total liabilities and net assets/fund balances**(see instructions)	1,624,772	1,294,624	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,624,772
2	Enter amount from Part I, line 27a	2	-330,158
3	Other increases not included in line 2 (itemize) ▶	3	10
4	Add lines 1, 2, and 3	4	1,294,624
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,294,624

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES STCG ML#74003	P	2015-01-01	2015-12-31
b	PUBLICLY TRADED SECURITIES LTCG ML#74003	P	2013-01-01	2015-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	426,758		433,728	-6,970
b	680,634		652,459	28,175
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-6,970
b				28,175
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	21,205
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-6,970

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	345,553	1,805,698	0 19137
2013	281,463	2,030,339	0 13863
2012	311,585	1,444,209	0 21575
2011		1,477,522	
2010			

2	**Total** of line 1, column (d)	2	0 545745
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 136436
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,467,732
5	Multiply line 4 by line 3	5	200,251
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	692
7	Add lines 5 and 6	7	200,943
8	Enter qualifying distributions from Part XII, line 4	8	375,825

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	692
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	692
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	692
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 868		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	868
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	176
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 176 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FAVOR & FAVOR CPAS Telephone no ▶(949) 829-8299

Located at ▶24422 AVENIDA DE LA CARLOTA 275 LAGUNA HILLS CA ZIP+4 ▶926534615

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*.	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN E KAO 24422 AVENIDA CARLOTA 275 LAGUNA HILLS, CA 92653	President 5 00	0		
SUSAN S KAO 24422 AVENIDA CARLOTA 275 LAGUNA HILLS, CA 92653	Secretary 5 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,399,808
b	Average of monthly cash balances.	1b	90,275
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,490,083
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,490,083
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	22,351
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,467,732
6	**Minimum investment return.** Enter 5% of line 5.	6	73,387

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	73,387
2a	Tax on investment income for 2015 from Part VI, line 5. . . . 2a 692		
b	Income tax for 2015 (This does not include the tax from Part VI). . . . 2b		
c	Add lines 2a and 2b.	2c	692
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	72,695
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	72,695
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	72,695

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	375,825
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	375,825
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	692
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	375,133

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					72,695
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.	227,954				
d	From 2013.	180,960				
e	From 2014.	257,002				
f	**Total** of lines 3a through e.		665,916			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 375,825					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					72,695
e	Remaining amount distributed out of corpus		303,130			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		969,046			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		969,046			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .	227,954				
c	Excess from 2013. . . .	180,960				
d	Excess from 2014. . . .	257,002				
e	Excess from 2015. . . .	303,130				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				375,825
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,862	
4 Dividends and interest from securities			14	43,425	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					21,205
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				52,287	21,205

13 Total. Add line 12, columns (b), (d), and (e) 13 73,492

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Lisa K Favor CPA				P01427060

Firm's name ▶ FAVOR & FAVOR CPAs

Firm's EIN ▶

Firm's address ▶ 24422 AVENIDA DE LA CARLOTA STE 275 LAGUNA HILLS, CA 92653

Phone no (949) 829-8299

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

JOHN E KAO
SUSAN S KAO

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST MARGARET'S EPISCOPAL SCHOOL 31641 LA NOVIA SAN JUAN CAPISTRANO, CA 92675		PC	TO BENEFIT FINANCIAL AID ASSISTANCE PROGRAMS FOR NEEDY STUDENTS	141,825
LINKS PLAYER INTERNATIONAL 755 N PEACH AVENUE SUITE E11 CLOVIS, CA 93611		PC	BRINGS GOLFERS TOGETHER IN SERVICE PROJECTS AND MISSIONARY WORK	15,000
MARINERS CHURCH 5001 NEWPORT COAST DRIVE IRVINE, CA 92603		PC	TO TRANSFORM ORDINARY PEOPLE INTO PASSIONATE FOLLOWERS OF JESUS, CHANGING THE WORLD BY HELPING & SERVING PEOPLE IN & OUTSIDE OF THE COMMUNITY	10,000
UCLA 10920 WILSHIRE BLVD SUITE 1400 LOS ANGELES, CA 90024		PC	TO ASSIST IN COVERING ATHLETICS DEPARTMENT'S PROGRAM EXPENSES SUCH AS SCHOLARSHIPS, ACADEMIC SERVICES, LIFE-SKILLS DEVELOPMENT, TEAM TRAVEL, OPERATIONAL COSTS, AND RECRUITING EFFORTS	100,000
HOMEWORD CENTER FOR YOUTH AND FAMIL PO BOX 1600 SAN JUAN CAPISTRANO, CA 92693		PC	TO HELP FAMILIES SUCCEED BY CREATING BIBLICAL RESOURCES THAT BUILD STRONG MARRIAGES, CONFIDENT PARENTS, EMPOWERED KIDS AND HEALTHY LEADERS	12,000
AGE WELL SENIOR SERVICES 24300 EL TORO ROAD BUILDING A LAGUNA WOODS, CA 92637		501(C)(3)	TO PROVIDE MEDICAL AND THERAPEUTIC SERVICES TO ADULTS 18 YEARS OF AGE AND OLDER WHO HAVE PHYSICAL AND/OR COGNITIVE IMPAIRMENTS	2,000
GLOBAL UNITES 4100 NEWPORT PLACE DR STE 770 NEWPORT BEACH, CA 92660		501(C)(3)	TO INSPIRE, CONNECT AND EQUIP YOUTH TO TRANSFORM GLOBAL SOCIETIES THROUGH MOVEMENTS THAT PROMOTE HOPE, NON-VIOLENCE AND RECONCILIATION	50,000
INTERNATIONAL SANCTUARY 17935 SKY PARK CIRCLE STE F IRVINE, CA 92614		501(C)(3)	TO PROVIDE HOLISTIC CARE AND RESTORATION THAT EMPOWERS SURVIVORS OF MODERN-DAY SLAVERY TO OBTAIN TRUE FREEDOM, AND BUILD A BRIGHT FUTURE	25,000
FIRST GROWTH CHILDREN AND FAMILY CH PO BOX 4285 PORTLAND, OR 97208		501(C)(3)	TO PRODUCE PRESTIGIOUS FOOD AND WINE EVENTS TO RAISE FUNDS FOR LOCAL CHARITIES BENEFITING CHILDREN AND FAMILIES	10,000
ALIGNMENT COVENANT 1100 TOWN AND COUNTRY STE 1600 ORANGE, CA 92868		501(C)(3)	TO FOSTER A CULTURE OF PROACTIVE CARE BY PROVIDING FREE QUALITY AND COMPREHENSIVE TREATMENT FOR PEOPLE IN NEED	10,000
Total . . . . ▶ **3a**				375,825

TY 2015 Accounting Fees Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

EIN: 45-3859531

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	8,477	0	0	0

TY 2015 Other Expenses Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

EIN: 45-3859531

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	158	158		
CA REGISTRATION/RENEWAL FEE	35			
FOREIGN TAX PROCESSING FEE	134	134		
INVESTMENT FEES	4,015	4,015		

TY 2015 Other Increases Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

EIN: 45-3859531

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
REFUND OF CA REGISTRATION FEES PAID	10

TY 2015 Other Professional Fees Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS

EIN: 45-3859531

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	13,168	0	0	0

TY 2015 Taxes Schedule

Name: THE KAO FAMILY FOUNDATION
CO FAVOR & FAVOR CPAS
EIN: 45-3859531
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 TAXES DUE WITH RETURN	359			
2015 ESTIMATED TAXES	868			
FOREIGN TAXES	611			

The Kao Family Foundation
Part II Attachment - Balance Sheet Recap
12/31/2015

Cost Basis	ML Acct # 2J9-74003	ML Acct # 2J9-02677	Total Cost Basis
Cash	54,036.21	6,309.73	60,345.94
US Government Oblıgatıon	336,428.99		336,428.99
Mutual Funds	372,321.04		372,321.04
Stocks	524,933.11		524,933.11
Receıvable from John Kao		595.00	595.00
Total Cost Basıs	1,287,719.35	6,904.73	1,294,624.08

FMV	ML Acct # 2J9-74003	ML Acct # 2J9-02677	Total FMV
Cash	54,036.21	6,309.73	60,345.94
US Government Oblıgatıon	334,141.45		334,141.45
Mutual Funds	315,896.26	-	315,896.26
Stocks	544,061.23		544,061.23
Receıvable from John Kao	-	595.00	595.00
Total FMV	1,248,135.15	6,904.73	1,255,039.88

U.S. TRUST

Bank of America Private Wealth Management

Merrill Lynch

Bank of America Corporation

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

MERRILL LYNCH CONSULTS SERVICE

December 01, 2015 - December 31, 2015

YOUR INVESTMENT MANAGER - ALLIANZ CDP MULTI W/MCG III

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	488.65	488.65		**488.65**		
+ISA SANTANDER BANK, NA *+FDIC INSURED NOT SIPC COVERED*	2,220.00	2,220.00	1.0000	**2,220.00**		.02
+ISA BANK OF CHINA *+FDIC INSURED NOT SIPC COVERED*	7,857.00	7,857.00	1.0000	**7,857.00**	**2**	.02
TOTAL		10,565.65		**10,565.65**	**2**	.02

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
U.S. TRSY INFLATION NTE *0.125% APR 15 2016 INFL ADJ PRIN 11,852* *MOODY'S. AAA S&P· *** CUSIP: 912828QD5* *ORIGINAL UNIT/TOTAL COST: 107.1060/11,781.66*	01/13/15	11,000	11,828.63	99.6110	**11,806.61**	(22.02)	2.89	**15**	.12
Δ U.S. TREASURY NOTE *0 750% OCT 31 2017* *MOODY'S: AAA S&P *** CUSIP: 912828TW0* *ORIGINAL UNIT/TOTAL COST: 100.0898/22,019 76*	10/15/14	22,000	22,011.94	99.4690	**21,883.18**	(128.76)	27.65	**165**	.75

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

GOVERNMENT AND AGENCY SECURITIES ¹ (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ U.S. TREASURY NOTE 2.000% NOV 15 2021 02 000% NOV 15 2021 MOODY'S AAA S&P. *** CUSIP· 912828RR3 ORIGINAL UNIT/TOTAL COST: 94.6015/18,920.30	09/05/13	20,000	18,920.30	100.2930	20,058.60	1,138.30	50.55	400	1.99
θ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 95.8470/958.47	09/17/13	1,000	958.47	100.2930	1,002.93	44.46	2.53	20	1.99
θ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 97 6450/976.45	11/05/13	1,000	976.45	100.2930	1,002.93	26.48	2.53	20	1.99
θ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST· 95.4535/1,909 07	12/31/13	2,000	1,909 07	100.2930	2,005.86	96.79	5.05	40	1.99
θ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.1250/3,925.00	07/02/14	4,000	3,925.00	100.2930	4,011.72	86.72	10.11	80	1.99
θ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST 98.1795/1,963 59	09/24/14	2,000	1,963.59	100.2930	2,005.86	42.27	5.05	40	1.99
Subtotal		*30,000*	*28,652.88*		***30,087.90***	*1,435.02*	*75.82*	***600***	*1.99*
Δ U.S. TRSY INFLATION NTE 0 125% JUL 15 2022 INFL ADJ PRIN 5,171 MOODY'S· AAA S&P: *** CUSIP· 912828TE0 ORIGINAL UNIT/TOTAL COST: 109 5978/5,479 89	12/21/12	5,000	5,475.33	96.9610	5,014.14	(461.19)	2.87	7	.12
U.S. TRSY INFLATION NTE INFL ADJ PRIN 4,137 ORIGINAL UNIT/TOTAL COST: 100 1210/4,004.84	11/06/13	4,000	4,072.79	96.9610	4,011.32	(61.47)	2.30	6	.12
Δ U.S. TRSY INFLATION NTE INFL ADJ PRIN 16,548 ORIGINAL UNIT/TOTAL COST. 103 4983/16,559.74	07/08/14	16,000	16,588.93	96.9610	16,045.26	(543.67)	9.18	21	.12

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ U.S. TRSY INFLATION NTE *INFL ADJ PRIN 2,068* *ORIGINAL UNIT/TOTAL COST: 101.3460/2,026.92*	09/24/14	2,000	2,023.18	96.9610	2,005.66	(17.52)	1.15	3	.12
Subtotal		*27,000*	*28,160.23*		***27,076.38***	*(1,083.85)*	*15.50*	***37***	*.12*
θ U.S. TRSY INFLATION NTE *0.375% JUL 15 2025 INFL ADJ PRIN 53,155* *MOODY'S: AAA S&P: *** CUSIP: 912828XL9* *ORIGINAL UNIT/TOTAL COST. 97 2510/51,543 07*	11/06/15	53,000	51,458.35 [6]	96.8180	**51,464.40**	6.05	91.27	**200**	.38
FNMA PAW7396 03 50%2027 *AMORTIZED FACTOR 0 743897480 AMORTIZED VALUE 8,926* *MOODY'S: *** S&P *** CUSIP: 3138XXGE0*	02/11/15	12,000	9,498.64	104.8744	**9,361.90**	(136.74)	26.04	**313**	3.33
Δ U.S. TRSRY INFLATION BON *2.500% JAN 15 2029 INFL ADJ PRIN 5,538* *MOODY'S. AAA S&P *** CUSIP. 912810PZ5* *ORIGINAL UNIT/TOTAL COST· 154.9678/7,748.39*	12/21/12	5,000	7,450.08	118.4660	6,561.77	(888.31)	57.40	139	2.11
Δ U.S. TRSRY INFLATION BON *INFL ADJ PRIN 2,215* *ORIGINAL UNIT/TOTAL COST: 127.3585/2,547.17*	09/05/13	2,000	2,535.79	118.4660	2,624.71	88.92	22.96	56	2.11
Δ U.S. TRSRY INFLATION BON *INFL ADJ PRIN 1,107* *ORIGINAL UNIT/TOTAL COST: 132.1010/1,321 01*	11/05/13	1,000	1,307.65	118 4660	1,312.35	4 70	11.48	28	2.11
Δ U.S. TRSRY INFLATION BON *INFL ADJ PRIN 1,107* *ORIGINAL UNIT/TOTAL COST. 128.2820/1,282.82*	12/31/13	1,000	1,278.06	118.4660	1,312.35	34.29	11.48	28	2.11
Δ U.S. TRSRY INFLATION BON *INFL ADJ PRIN 1,107* *ORIGINAL UNIT/TOTAL COST. 137 2710/1,372.71*	07/02/14	1,000	1,348.86	118.4660	1,312.35	(36.51)	11.48	28	2.11

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TRSRY INFLATION BON *INFL ADJ PRIN 8,862* *ORIGINAL UNIT/TOTAL COST. 139.1002/11,128.02*	07/08/14	8,000	10,925.18	118.4660	10,498.84	(426.34)	91.85	222	2.11
Δ U.S. TRSRY INFLATION BON *INFL ADJ PRIN 2,215* *ORIGINAL UNIT/TOTAL COST. 136.4515/2,729.03*	09/24/14	2,000	2,682.21	118.4660	2,624.71	(57.50)	22.96	56	2.11
Subtotal		*20,000*	*27,527.83*		***26,247.08***	*(1,280 75)*	*229.61*	***557***	*2.11*
FNMA P995094 04 50%2035 *AMORTIZED FACTOR 0.110442780 AMORTIZED VALUE 2,429* *MOODY'S. *** S&P. *** CUSIP. 31416BNK0*	11/15/12	22,000	2,619.56	108.5453	**2,637.37**	17.81	9.11	**110**	4.14
FHLMC G0 8347 04 50%2039 *AMORTIZED FACTOR 0 179048170 AMORTIZED VALUE 11,100* *MOODY'S: *** S&P *** CUSIP· 3128MJL57*	02/16/12	62,000	11,810.41	107.8740	**11,975.08**	164.67	41.63	**500**	4.17
FNMA PAA7681 04 50%2039 *AMORTIZED FACTOR 0 132081110 AMORTIZED VALUE 264* *MOODY'S: *** S&P: *** CUSIP. 31416RRB1*	10/09/14	2,000	286.61	108.1374	**285.66**	(0.95)	.99	**12**	4.16
FNMA PAE0392 05 50%2039 *AMORTIZED FACTOR 0.098939090 AMORTIZED VALUE 5,144* *MOODY'S. *** S&P: *** CUSIP· 31419ANJ2*	02/03/15	52,000	5,765.43	111.7285	**5,748.24**	(17.19)	23.58	**283**	4.92
FNMA PAD8529 04 50%2040 *AMORTIZED FACTOR 0.225132540 AMORTIZED VALUE 4,502* *MOODY'S *** S&P· *** CUSIP 31418WPP9*	01/28/15	20,000	4,909.12	108.2279	4,873 12	(36.00)	16.88	203	4.15
FNMA PAD8529 04 50%2040 *AMORTIZED VALUE 900*	06/18/15	4,000	979.19	108.2279	974.62	(4.57)	3.38	41	4.15
Subtotal		*24,000*	*5,888.31*		***5,847.74***	*(40.57)*	*20.26*	***244***	*4.15*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
FNMA PAI1888 04 50%2041	04/15/14	3,000	832.76	108.1998	**838.97**	6.21	2.91	**35**	4.15
AMORTIZED FACTOR 0.258462450 AMORTIZED VALUE 775									
*MOODY'S· *** S&P: *** CUSIP. 3138AFC24*									
FNMA PAL0160 04 50%2041	01/14/14	3,000	996.17	108.2357	**1,008.41**	12.24	3.49	**42**	4.15
AMORTIZED FACTOR 0.310561030 AMORTIZED VALUE 931									
*MOODY'S *** S&P: *** CUSIP. 3138EGFA7*									
FHLMC G0 8588 04%2044	02/26/15	1,000	722.07	105.7584	**714.11**	(7.96)	2.25	**28**	3.78
AMORTIZED FACTOR 0 675225950 AMORTIZED VALUE 675									
*MOODY'S. *** S&P *** CUSIP. 3128MJUN8*									
FHLMC G0 8601 04%2044	02/05/15	17,000	14,098.10	105.7290	**13,904.24**	(193.86)	43.84	**527**	3.78
AMORTIZED FACTOR 0.773578130 AMORTIZED VALUE 13,150									
*MOODY'S: *** S&P: *** CUSIP: 3128MJU32*									
U.S. TREASURY BOND	09/26/14	2,000	1,963.91	102.1990	2,043.98	80.07	23.44	63	3.05
3.125% AUG 15 2044									
*MOODY'S AAA S&P: *** CUSIP. 912810RH3*									
ORIGINAL UNIT/TOTAL COST: 98.1955/1,963.91									
Δ U.S. TREASURY BOND	11/30/15	18,000	18,505 30	102.1990	18,395.82	(109.48)	210.94	563	3.05
ORIGINAL UNIT/TOTAL COST 102 8125/18,506 25									
Subtotal		*20,000*	*20,469 21*		***20,439.80***	*(29.41)*	*234 38*	***626***	*3 05*
FHLMC G0 8606 04%2044	05/13/15	2,000	1,677.94	105.7290	**1,663.84**	(14.10)	5.25	**63**	3.78
AMORTIZED FACTOR 0 786841460 AMORTIZED VALUE 1,573									
*MOODY'S: *** S&P: *** CUSIP: 3128MJU81*									
FHLMC G0 8615 03 50%2044	03/02/15	5,000	4,437.73	103.0226	**4,373.68**	(64.05)	12.38	**149**	3.39
AMORTIZED FACTOR 0.849071760 AMORTIZED VALUE 4,245									
*MOODY'S: *** S&P· *** CUSIP· 3128MJVH0*									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
FHLMC G0 8620 03 50%2044 *AMORTIZED FACTOR 0.885475690 AMORTIZED VALUE 10,625* *MOODY'S· *** S&P. *** CUSIP 3128MJVN7*	02/05/15	12,000	11,196.84	103.0226	**10,946.88**	(249.96)	30.99	**372**	3.39
FHLMC G0 8624 04%2045 *AMORTIZED FACTOR 0.875429330 AMORTIZED VALUE 12,256* *MOODY'S: *** S&P. *** CUSIP· 3128MJVS6*	01/16/15	14,000	13,146.49	105.7386	12,959.33	(187.16)	40.85	491	3.78
FHLMC G0 8624 04%2045 *AMORTIZED VALUE 875*	04/08/15	1,000	937.50	105.7386	925.67	(11.83)	2.92	36	3.78
FHLMC G0 8624 04%2045 *AMORTIZED VALUE 875*	07/10/15	1,000	926.04	105.7386	925.67	(0.37)	2.92	36	3.78
Subtotal		*16,000*	*15,010.03*		***14,810.67***	*(199.36)*	*46.69*	***563***	*3.78*
FHLMC G0 8627 03 50%2045 *AMORTIZED FACTOR 0 923864620 AMORTIZED VALUE 1,847* *MOODY'S: *** S&P· *** CUSIP: 3128MJVV9*	05/11/15	2,000	1,922.51	103.0226	**1,903.58**	(18 93)	5.39	**65**	3.39
FHLMC G0 8654 03 50%2045 *AMORTIZED FACTOR 0.980506640 AMORTIZED VALUE 18,629* *MOODY'S: *** S&P. *** CUSIP: 3128MJWQ9*	08/07/15	19,000	19,316.60	103.0226	**19,192.73**	(123.87)	54.34	**653**	3.39
FHLMC G0 8660 04%2045 *AMORTIZED FACTOR 0 979227770 AMORTIZED VALUE 20,563* *MOODY'S· *** S&P: *** CUSIP· 3128MJWW6*	08/28/15	21,000	21,921.31	105.7226	**21,740.57**	(180.74)	68.55	**823**	3.78
FNMA PAS5696 03 50%2045 *AMORTIZED FACTOR 0.978353260 AMORTIZED VALUE 17,610* *MOODY'S: *** S&P: *** CUSIP 3138WFKJ4*	08/27/15	18,000	18,318.90	103.2485	**18,182.43**	(136 47)	51.36	**617**	3.38
TOTAL		476,000	336,428.99		**334,141.45**	(2,287.54)	1,126.17	**7,599**	2.27

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBVIE INC SHS	ABBV	04/23/15	5	64.1080	320.54	59.2400	296.20	(24.34)	12	3.84
		04/24/15	17	64.6288	1,098.69	59.2400	1,007.08	(91.61)	39	3.84
		04/28/15	16	65.3756	1,046.01	59.2400	947.84	(98.17)	37	3.84
		04/30/15	16	65.1706	1,042.73	59.2400	947.84	(94.89)	37	3.84
		06/04/15	8	67.7275	541.82	59.2400	473.92	(67.90)	19	3.84
		06/05/15	12	67.5166	810.20	59.2400	710.88	(99.32)	28	3.84
		06/08/15	25	67.9580	1,698.95	59 2400	1,481.00	(217.95)	57	3 84
		06/26/15	13	70.4223	915.49	59.2400	770.12	(145.37)	30	3.84
		07/01/15	3	68.4566	205.37	59.2400	177.72	(27.65)	7	3.84
		10/08/15	5	55.9160	279.58	59.2400	296.20	16.62	12	3.84
		11/13/15	6	60.5383	363.23	59.2400	355.44	(7.79)	14	3.84
		11/20/15	12	60.8991	730.79	59.2400	710.88	(19.91)	28	3.84
Subtotal			*138*		*9,053.40*		***8,175.12***	*(878.28)*	***320***	*3.84*
ADOBE SYS DEL PV$ 0.001	ADBE	02/09/15	12	72.5916	871.10	93.9400	1,127.28	256.18		
		02/10/15	14	72.8121	1,019.37	93.9400	1,315.16	295.79		
Subtotal			*26*		*1,890.47*		***2,442.44***	*551.97*		
AEGON N.V. NY REG SHS	AEG	02/23/15	10	7.7510	77.51	5.6700	56.70	(20.81)	3	4.00
		02/24/15	25	7.7896	194.74	5.6700	141.75	(52.99)	6	4.00
		02/25/15	32	7.8281	250.50	5.6700	181.44	(69.06)	8	4.00
		02/26/15	21	7.7904	163.60	5.6700	119.07	(44.53)	5	4.00
		03/23/15	36	8.2350	296.46	5.6700	204.12	(92.34)	9	4.00
		03/24/15	82	8.3147	681.81	5.6700	464.94	(216.87)	19	4.00
		11/13/15	107	5 5789	596 95	5 6700	606.69	9 74	25	4 00
Subtotal			*313*		*2,261.57*		***1,774.71***	*(486.86)*	***75***	*4.00*
ALEXION PHARMS INC	ALXN	02/09/15	13	173.5123	2,255.66	190.7500	**2,479.75**	224.09		
ALLERGAN PLC	AGN	09/18/14	2	238.9350	477.87	312.5000	625.00	147.13		
		12/11/14	5	264.3980	1,321.99	312.5000	1,562.50	240.51		
Subtotal			*7*		*1,799.86*		***2,187.50***	*387.64*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALPHABET INC SHS CL C	GOOG	02/09/15	5	530.1240	2,650.62	758.8800	3,794.40	1,143.78		
		09/17/15	1	643.8900	643.89	758.8800	758.88	114.99		
		11/20/15	1	754.1900	754.19	758.8800	758.88	4.69		
Subtotal			*7*		*4,048.70*		***5,312.16***	*1,263 46*		
ALPHABET INC SHS CL A	GOOGL	09/13/13	6	445.4616	2,672.77	778.0100	**4,668.06**	1,995.29		
AMAZON COM INC COM	AMZN	04/20/15	3	386.5666	1,159.70	675.8900	2,027.67	867.97		
		04/21/15	7	392.5328	2,747.73	675.8900	4,731.23	1,983.50		
Subtotal			*10*		*3,907.43*		***6,758.90***	*2,851.47*		
AMC NETWORKS INC SHS	AMCX	02/09/15	7	68.1657	477.16	74.6800	522.76	45.60		
CL A		02/10/15	12	67.9833	815.80	74.6800	896.16	80.36		
		09/18/15	4	75.6425	302.57	74.6800	298.72	(3.85)		
Subtotal			*23*		*1,595.53*		***1,717.64***	*122 11*		
AMDOCS LIMITED	DOX	09/13/13	40	37.0582	1,482.33	54.5700	2,182.80	700.47	28	1.24
		11/04/13	4	38.3950	153.58	54.5700	218.28	64.70	3	1.24
Subtotal			*44*		*1,635.91*		***2,401.08***	*765.17*	***31***	*1.24*
AMERICA MOVIL SAB DE CV	AMX	12/19/14	46	21.6930	997.88	14.0600	646.76	(351.12)	15	2.20
ADR		01/08/15	11	22.3154	245.47	14.0600	154.66	(90.81)	4	2.20
		01/09/15	39	22 5397	879.05	14.0600	548.34	(330.71)	13	2.20
		11/13/15	25	16.1108	402.77	14.0600	351.50	(51.27)	8	2.20
Subtotal			*121*		*2,525.17*		***1,701.26***	*(823.91)*	***40***	*2 20*
AMERIPRISE FINL INC	AMP	09/13/13	21	90.6300	1,903.23	106.4200	2,234.82	331.59	57	2.51
		02/09/15	15	134.4740	2,017.11	106.4200	1,596.30	(420.81)	41	2.51
		02/10/15	9	135.8455	1,222.61	106.4200	957.78	(264.83)	25	2.51
		11/13/15	2	113.6700	227 34	106.4200	212.84	(14.50)	6	2.51
Subtotal			*47*		*5,370.29*		***5,001.74***	*(368.55)*	***129***	*2.51*
AMETEK INC NEW	AME	09/13/13	25	44.9800	1,124.50	53.5900	**1,339.75**	215.25	**9**	.67

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMN ELEC POWER CO	AEP	09/13/13	65	42.1107	2,737.20	58.2700	**3,787.55**	1,050.35	**146**	3.84
AMPHENOL CORP CL A NEW	APH	09/13/13	42	38.8050	1,629.81	52.2300	**2,193.66**	563.85	**24**	1.07
ANHUI CONCH CEMENT-H-UNS	AHCHY	05/07/14	9	18.3022	164.72	13.3150	119.84	(44.88)	4	3.21
CL H ADR		05/08/14	12	18.2841	219.41	13.3150	159.78	(59.63)	6	3.21
		05/09/14	17	17.8941	304.20	13.3150	226.36	(77.84)	8	3.21
		05/12/14	13	17.6446	229.38	13.3150	173.10	(56.28)	6	3.21
		05/13/14	12	18.2458	218.95	13.3150	159.78	(59.17)	6	3.21
		05/14/14	7	18.4228	128.96	13.3150	93.21	(35.75)	3	3.21
		05/15/14	2	18.5800	37.16	13.3150	26.63	(10.53)	1	3.21
		05/16/14	11	18.4263	202.69	13.3150	146.47	(56.22)	5	3.21
		05/19/14	3	17.9200	53.76	13.3150	39.95	(13.81)	2	3.21
		11/12/14	23	16.1426	371.28	13 3150	306 25	(65.03)	10	3.21
		11/13/15	26	14.5092	377.24	13.3150	346.19	(31.05)	12	3.21
Subtotal			*135*		*2,307 75*		***1,797.56***	*(510.19)*	***63***	*3 21*
AON PLC	AON	09/13/13	12	68.4550	821.46	92.2100	1,106.52	285.06	15	1.30
		03/26/14	2	83.9850	167 97	92.2100	184.42	16.45	3	1.30
		04/11/14	1	79.6200	79.62	92.2100	92.21	12.59	2	1.30
		05/20/14	1	86.8400	86.84	92.2100	92.21	5 37	2	1.30
		07/24/14	2	90.9750	181.95	92.2100	184.42	2.47	3	1.30
		06/05/15	2	100.9600	201.92	92.2100	184.42	(17.50)	3	1.30
Subtotal			*20*		*1,539.76*		***1,844.20***	*304 44*	***28***	*1.30*
APPLE INC	AAPL	09/13/13	70	66.7341	4,671.39	105.2600	7,368.20	2,696.81	146	1 97
		06/26/14	33	90.4224	2,983.94	105.2600	3,473.58	489.64	69	1.97
		08/31/15	8	112.7825	902.26	105.2600	842.08	(60 18)	17	1.97
		09/09/15	8	113.7600	910.08	105.2600	842.08	(68.00)	17	1.97
		09/30/15	8	110.3100	882.48	105.2600	842.08	(40.40)	17	1.97
		10/14/15	9	110 5066	994.56	105.2600	947.34	(47.22)	19	1.97
Subtotal			*136*		*11,344.71*		***14,315.36***	*2,970.65*	***285***	*1.97*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ARCHER DANIELS MIDLD	ADM	05/11/15	1	51.5600	51.56	36.6800	36.68	(14.88)	2	3.05
		05/12/15	29	51.8613	1,503.98	36.6800	1,063.72	(440.26)	33	3.05
		05/13/15	5	52.4500	262.25	36.6800	183.40	(78.85)	6	3.05
		10/08/15	6	45.1316	270.79	36.6800	220.08	(50.71)	7	3.05
Subtotal			*41*		*2,088.58*		***1,503.88***	*(584.70)*	***48***	*3 05*
ASTRAZENECA PLC SPND ADR	AZN	11/16/15	14	32.5471	455.66	33.9500	**475.30**	19.64	**20**	4.06
AT&T INC	T	09/13/13	32	34.5762	1,106.44	34.4100	1,101.12	(5.32)	62	5.57
		03/14/14	65	32.4281	2,107.83	34.4100	2,236.65	128.82	125	5.57
		03/20/14	37	33.3202	1,232.85	34.4100	1,273.17	40.32	72	5.57
		03/21/14	68	34.2442	2,328.61	34.4100	2,339.88	11.27	131	5.57
		11/12/14	6	35.0366	210.22	34 4100	206.46	(3.76)	12	5.57
		11/13/15	9	32.5588	293.03	34 4100	309.69	16.66	18	5.57
Subtotal			*217*		*7,278.98*		***7,466.97***	*187.99*	***420***	*5.57*
ATHENAHEALTH INC	ATHN	09/13/13	14	112.4100	1,573.74	160.9700	**2,253.58**	679.84		
ATMEL CORP COM	ATML	09/13/13	149	7.5786	1,129 22	8.6100	**1,282.89**	153.67	**24**	1.85
ATOS ORIGN SA UNSP ADR	AEXAY	06/22/15	1	15.4200	15.42	16.9000	16.90	1.48	1	.72
		06/23/15	7	15.6985	109.89	16.9000	118.30	8.41	1	.72
		06/24/15	10	15.7370	157 37	16.9000	169 00	11.63	2	.72
		06/25/15	9	15.4955	139.46	16.9000	152.10	12.64	2	.72
		06/26/15	6	15.5783	93.47	16.9000	101.40	7.93	1	.72
		06/29/15	12	15.3391	184.07	16 9000	202.80	18 73	2	.72
		08/27/15	25	15.2444	381.11	16.9000	422.50	41.39	4	.72
		09/16/15	27	15.7192	424.42	16.9000	456.30	31.88	4	.72
		11/13/15	10	16.1320	161.32	16.9000	169.00	7.68	2	.72
Subtotal			*107*		*1,666.53*		***1,808.30***	*141.77*	***19***	*.72*

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AUST NW Z B G ADR	ANZBY	09/13/13	57	28.0500	1,598.85	20.2200	1,152.54	(446.31)	76	6.52
		11/12/14	10	28.1500	281.50	20.2200	202.20	(79.30)	14	6.52
		11/13/15	29	18.6855	541.88	20.2200	586.38	44.50	39	6.52
Subtotal			*96*		*2,422.23*		***1,941.12***	*(481.11)*	***129***	*6.52*
AVAGO TECHNOLOGIES LTD	AVGO	03/23/15	1	134.4900	134.49	145.1500	145.15	10.66	2	1.21
		03/24/15	8	134.2887	1,074.31	145.1500	1,161.20	86.89	15	1.21
		05/29/15	6	148.0650	888.39	145.1500	870.90	(17.49)	11	1.21
		10/22/15	3	124.3700	373.11	145.1500	435.45	62.34	6	1.21
Subtotal			*18*		*2,470.30*		***2,612.70***	*142.40*	***34***	*1.21*
AXA -SPONS ADR	AXAHY	05/21/15	20	26.7410	534.82	27.3150	546.30	11.48	18	3.15
		06/01/15	44	25.1122	1,104.94	27.3150	1,201.86	96.92	38	3.15
		10/20/15	9	26.2177	235.96	27.3150	245.84	9 88	8	3.15
		11/05/15	17	26.5894	452.02	27.3150	464.36	12.34	15	3.15
		11/13/15	11	26.3118	289.43	27.3150	300.47	11.04	10	3.15
Subtotal			*101*		*2,617.17*		***2,758.83***	*141.66*	***89***	*3 15*
AXIS CAPITAL HOLDINGS LTD	AXS	09/13/13	16	43.3756	694.01	56.2200	**899.52**	205.51	**23**	2.49
BAE SYS PLC SPN ADR	BAESY	09/13/13	53	28.1000	1,489.30	29.4550	1,561.12	71.82	65	4.11
		11/13/15	7	27.6500	193.55	29.4550	206.19	12.64	9	4.11
Subtotal			*60*		*1,682 85*		***1,767.31***	*84 46*	***74***	*4.11*
BEIJING ENTRPRSS SPO ADR	BJINY	11/17/15	5	62.1520	310.76	59.9500	299.75	(11.01)	6	1.91
		11/18/15	2	61 8100	123.62	59 9500	119.90	(3.72)	3	1.91
		12/02/15	8	61.5000	492.00	59.9500	479.60	(12.40)	10	1 91
Subtotal			*15*		*926.38*		***899.25***	*(27.13)*	***19***	*1.91*
BELLE INTERNAT-UNSPON AD	BELLY	12/18/14	84	11.0338	926.84	7.4600	626.64	(300.20)	40	6.35
		11/13/15	19	9.0500	171.95	7.4600	141.74	(30.21)	10	6.35
Subtotal			*103*		*1,098 79*		***768.38***	*(330.41)*	***50***	*6.35*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BIO TECHNE CORP COM STK	TECH	09/13/13	11	77.1354	848.49	90.0000	**990.00**	141.51	**15**	1.42
BIOGEN INC	BIIB	02/09/15	2	400.2350	800.47	306.3500	612.70	(187.77)		
		02/11/15	2	390.5150	781.03	306.3500	612.70	(168.33)		
		06/30/15	2	402.8450	805.69	306.3500	612.70	(192.99)		
		07/07/15	2	407.4150	814.83	306.3500	612.70	(202.13)		
		11/20/15	2	291.5300	583.06	306.3500	612.70	29.64		
Subtotal			*10*		*3,785.08*		***3,063.50***	*(721.58)*		
BK YOKOHAMA LTD JAPN ADR	BKJAY	12/18/15	38	23.7557	902.72	24.5150	**931.57**	28.85	**12**	1.28
BLACKROCK INC	BLK	02/09/15	5	360.7900	1,803.95	340.5200	1,702.60	(101.35)	44	2.56
		10/22/15	2	334.7600	669.52	340.5200	681.04	11.52	18	2.56
Subtotal			*7*		*2,473.47*		***2,383.64***	*(89.83)*	***62***	*2.56*
BOC HONG KONG HLDGS ADR	BHKLY	11/14/13	6	65.4616	392.77	60.7200	364.32	(28.45)	18	4.69
		11/29/13	11	67.8063	745.87	60.7200	667.92	(77.95)	32	4.69
		12/02/13	7	68.4414	479.09	60.7200	425.04	(54.05)	20	4.69
		11/13/15	6	63 7100	382 26	60.7200	364.32	(17.94)	18	4.69
Subtotal			*30*		*1,999.99*		***1,821.60***	*(178.39)*	***88***	*4.69*
BOSTON SCIENTIFIC CORP	BSX	03/18/15	29	17.6206	511.00	18.4400	534.76	23.76		
		03/19/15	48	17.7316	851.12	18.4400	885.12	34.00		
		03/20/15	15	18.0006	270.01	18.4400	276.60	6.59		
		07/10/15	66	17.6003	1,161.62	18.4400	1,217.04	55.42		
		07/13/15	6	17.8433	107.06	18.4400	110.64	3 58		
		07/17/15	13	17.8900	232.57	18.4400	239.72	7 15		
		07/24/15	21	17.4933	367.36	18.4400	387.24	19 88		
		08/07/15	13	17.2784	224.62	18.4400	239.72	15.10		
		09/01/15	10	16.2910	162.91	18.4400	184.40	21.49		
Subtotal			*221*		*3,888.27*		***4,075.24***	*186.97*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BRISTOL-MYERS SQUIBB CO	BMY	11/13/13	18	51.8161	932.69	68.7900	1,238.22	305.53	28	2.20
		03/02/15	12	62.0866	745.04	68.7900	825.48	80.44	19	2.20
		06/30/15	9	66.4700	598.23	68.7900	619.11	20.88	14	2.20
		10/08/15	5	60.6460	303.23	68.7900	343.95	40.72	8	2.20
		11/20/15	12	67.8091	813.71	68.7900	825.48	11.77	19	2.20
Subtotal			*56*		*3,392.90*		***3,852.24***	*459 34*	***88***	*2.20*
BROADRIDGE FINL	BR	12/09/15	8	53 5212	428.17	53.7300	429.84	1.67	10	2.23
SOLUTIONS INC		12/09/15	14	52.5700	735.98	53.7300	752.22	16.24	17	2.23
		12/18/15	1	53.5800	53.58	53.7300	53.73	.15	2	2.23
Subtotal			*23*		*1,217 73*		***1,235.79***	*18 06*	***29***	*2 23*
CA INC	CA	09/13/13	101	30.4468	3,075.13	28.5600	2,884.56	(190.57)	101	3.50
		11/12/14	14	29.4935	412.91	28.5600	399.84	(13.07)	14	3.50
		11/13/15	17	26.5923	452.07	28.5600	485.52	33.45	17	3.50
Subtotal			*132*		*3,940.11*		***3,769.92***	*(170.19)*	***132***	*3.50*
CADENCE DESIGN SYS INC	CDNS	09/17/13	41	13.9229	570.84	20.8100	853.21	282.37		
		10/25/13	21	12.7323	267.38	20.8100	437.01	169.63		
		01/06/14	10	14.2540	142.54	20.8100	208.10	65.56		
		01/24/14	15	14.2613	213.92	20.8100	312.15	98.23		
Subtotal			*87*		*1,194.68*		***1,810.47***	*615.79*		
CANADIAN PACIFIC RAILWAY *LTD*	CP	09/13/13	7	123.8071	866.65	127.6000	**893.20**	26.55	**8**	.79
CAPITAL ONE FINL	COF	06/10/15	19	86 5915	1,645.24	72 1800	1,371.42	(273.82)	31	2 21
		06/26/15	16	89.0725	1,425.16	72.1800	1,154.88	(270.28)	26	2.21
		06/29/15	7	88.3157	618.21	72.1800	505.26	(112.95)	12	2.21
		11/13/15	6	77.6300	465.78	72.1800	433.08	(32.70)	10	2.21
Subtotal			*48*		*4,154.39*		***3,464.64***	*(689.75)*	***79***	*2.21*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CARDINAL HEALTH INC OHIO	CAH	08/25/15	15	80.9653	1,214.48	89.2700	1,339.05	124.57	24	1.73
		08/26/15	13	80.5876	1,047.64	89.2700	1,160.51	112.87	21	1.73
Subtotal			*28*		*2,262 12*		***2,499.56***	*237.44*	***45***	*1.73*
CARTER HOLDINGS INC	CRI	12/16/14	3	80.6566	241.97	89.0300	267.09	25.12	3	.98
		12/16/14	8	80.1575	641.26	89.0300	712.24	70.98	8	.98
		02/20/15	1	82.0300	82.03	89.0300	89.03	7.00	1	.98
Subtotal			*12*		*965.26*		***1,068.36***	*103.10*	***12***	*.98*
CBS CORP NEW CL B	CBS	02/09/15	28	57.0478	1,597.34	47.1300	1,319.64	(277.70)	17	1.27
		03/25/15	11	61.6036	677.64	47.1300	518.43	(159.21)	7	1.27
Subtotal			*39*		*2,274.98*		***1,838.07***	*(436.91)*	***24***	*1.27*
CELANESE CORP DEL SER A	CE	06/08/15	22	69.7590	1,534.70	67.3300	1,481.26	(53.44)	27	1.78
		06/09/15	4	70.3050	281.22	67.3300	269.32	(11.90)	5	1.78
		07/02/15	15	73.4760	1,102.14	67.3300	1,009.95	(92.19)	18	1.78
		07/06/15	11	72.7363	800.10	67.3300	740.63	(59.47)	14	1.78
		11/13/15	3	69.2033	207.61	67.3300	201.99	(5.62)	4	1.78
Subtotal			*55*		*3,925.77*		***3,703.15***	*(222.62)*	***68***	*1.78*
CELGENE CORP COM	CELG	01/17/14	2	83.6950	167.39	119.7600	239.52	72.13		
		09/29/14	7	95.6485	669.54	119.7600	838.32	168.78		
		02/09/15	3	118.7066	356.12	119.7600	359.28	3.16		
Subtotal			*12*		*1,193 05*		***1,437.12***	*244.07*		
CENTENE CORP	CNC	12/18/15	4	64.7950	259.18	65.8100	263.24	4.06		
		12/18/15	10	64.9840	649.84	65.8100	658.10	8.26		
		12/21/15	7	65.2528	456.77	65.8100	460.67	3.90		
Subtotal			*21*		*1,365 79*		***1,382.01***	*16.22*		

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CENTRICA PLC	CPYYY	01/14/14	36	21.6461	779.26	12.7450	458.82	(320.44)	26	5.63
SPR ADR NEW		11/12/14	18	18.7577	337.64	12.7450	229.41	(108.23)	13	5.63
		11/13/15	18	12.7100	228.78	12.7450	229.41	.63	13	5.63
Subtotal			*72*		*1,345.68*		***917.64***	*(428.04)*	***52***	*5 63*
CERNER CORP COM	CERN	08/05/15	22	66.6950	1,467.29	60.1700	1,323.74	(143.55)		
		10/13/15	2	65.6050	131.21	60.1700	120.34	(10.87)		
Subtotal			*24*		*1,598.50*		***1,444.08***	*(154.42)*		
CF INDS HLDGS INC	CF	10/06/15	6	49.5616	297.37	40.8100	244.86	(52.51)	8	2.94
		10/07/15	8	50.8087	406.47	40.8100	326.48	(79.99)	10	2.94
		10/08/15	6	52.5433	315.26	40.8100	244.86	(70.40)	8	2.94
		10/15/15	6	53.3283	319.97	40.8100	244.86	(75.11)	8	2.94
		10/22/15	8	53.5137	428.11	40.8100	326.48	(101 63)	10	2.94
		10/23/15	2	54.0200	108.04	40.8100	81.62	(26.42)	3	2.94
Subtotal			*36*		*1,875.22*		***1,469.16***	*(406.06)*	***47***	*2.94*
CHEVRON CORP	CVX	09/13/13	34	124.7200	4,240.48	89.9600	3,058.64	(1,181.84)	146	4.75
		11/12/14	4	118.0500	472.20	89.9600	359.84	(112.36)	18	4.75
		11/13/15	4	89.2275	356.91	89.9600	359.84	2.93	18	4.75
Subtotal			*42*		*5,069.59*		***3,778.32***	*(1,291 27)*	***182***	*4.75*
CHINA CONSTRUCT UNSPN AD	CICHY	09/13/13	96	15.6000	1,497.60	13.6100	1,306.56	(191.04)	81	6.13
		11/12/14	10	14.7000	147.00	13.6100	136.10	(10.90)	9	6.13
		10/20/15	40	14.8017	592.07	13.6100	544.40	(47.67)	34	6.13
		11/05/15	33	14.7733	487.52	13.6100	449.13	(38.39)	28	6.13
		11/13/15	29	13.7600	399.04	13.6100	394.69	(4.35)	25	6.13
Subtotal			*208*		*3,123.23*		***2,830.88***	*(292.35)*	***177***	*6.13*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CHINA MOBILE LTD SPN ADR	CHL	11/19/13	3	53.3566	160.07	56.3300	168.99	8.92	6	2.99
		11/27/13	24	54.1945	1,300.67	56.3300	1,351.92	51.25	41	2.99
		11/12/14	3	61.6333	184.90	56.3300	168.99	(15.91)	6	2.99
		11/13/15	2	57.7800	115.56	56.3300	112.66	(2.90)	4	2.99
Subtotal			*32*		*1,761.20*		***1,802.56***	*41.36*	***57***	*2.99*
CIMPRESS N.V	CMPR	09/13/13	18	54.8183	986.73	81.1400	**1,460.52**	473.79		
CISCO SYSTEMS INC COM	CSCO	09/13/13	103	24.3349	2,506.50	27.1550	2,796.97	290.47	87	3.09
		11/12/14	1	25.0800	25.08	27.1550	27.16	2.08	1	3.09
		05/06/15	57	28.8829	1,646.33	27.1550	1,547.84	(98.49)	48	3.09
		05/15/15	20	29.5400	590.80	27.1550	543.10	(47.70)	17	3.09
		05/29/15	27	29.3933	793.62	27.1550	733.19	(60.43)	23	3.09
		10/09/15	35	27.9002	976 51	27.1550	950.43	(26.08)	30	3.09
		11/13/15	6	26.0733	156.44	27.1550	162.93	6.49	6	3.09
Subtotal			*249*		*6,695.28*		***6,761.62***	*66.34*	***212***	*3.09*
CITIGROUP INC COM NEW	C	10/22/13	12	51.0250	612.30	51.7500	621.00	8.70	3	.38
		10/22/13	27	50.9733	1,376.28	51.7500	1,397.25	20.97	6	.38
		10/29/13	29	50.2610	1,457.57	51.7500	1,500.75	43.18	6	.38
		11/13/15	1	53.4300	53.43	51.7500	51.75	(1.68)	1	.38
Subtotal			*69*		*3,499.58*		***3,570.75***	*71.17*	***16***	*.38*
CITRIX SYSTEMS INC COM	CTXS	08/04/15	5	75.6420	378.21	75.6500	378.25	.04		
		08/05/15	11	77.2509	849.76	75.6500	832.15	(17.61)		
		10/09/15	7	75.2457	526.72	75.6500	529.55	2.83		
		11/24/15	8	76.3862	611.09	75.6500	605.20	(5.89)		
Subtotal			*31*		*2,365.78*		***2,345.15***	*(20.63)*		

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CK HUTCHISON HOLDINGS	CKHUY	10/23/14	69	8.4282	581.55	13.4400	927.36	345.81	5	.53
LTD		11/12/14	10	8.9470	89.47	13.4400	134.40	44.93	1	.53
		10/30/15	40	13.8025	552.10	13.4400	537.60	(14.50)	3	.53
		11/13/15	22	13.0100	286.22	13.4400	295.68	9.46	2	.53
Subtotal			*141*		*1,509.34*		***1,895.04***	*385.70*	***11***	*.53*
COGNIZANT TECH SOLUTNS A	CTSH	02/09/15	19	57.6478	1,095.31	60.0200	1,140.38	45.07		
		02/10/15	16	58.2037	931.26	60.0200	960.32	29.06		
Subtotal			*35*		*2,026.57*		***2,100.70***	*74.13*		
COMCAST CORP NEW CL A	CMCSA	11/13/13	19	46.7847	888.91	56.4300	1,072.17	183.26	19	1.77
		02/14/14	27	53.6788	1,449.33	56.4300	1,523.61	74.28	27	1.77
		07/01/15	8	62.1200	496.96	56.4300	451.44	(45.52)	8	1.77
		10/07/15	6	59.8316	358.99	56.4300	338 58	(20.41)	6	1.77
Subtotal			*60*		*3,194.19*		***3,385.80***	*191 61*	***60***	*1.77*
CONAGRA FOODS INC	CAG	02/10/15	49	36.2744	1,777.45	42.1600	2,065 84	288.39	49	2.37
		02/11/15	5	36.4580	182.29	42.1600	210.80	28.51	5	2.37
		10/08/15	8	41.6950	333.56	42.1600	337.28	3.72	8	2.37
Subtotal			*62*		*2,293.30*		***2,613.92***	*320.62*	***62***	*2.37*
COSTAR GROUP INC COM	CSGP	09/13/13	4	167.1150	668.46	206.6900	**826.76**	158.30		
CROWN CASTLE REIT INC	CCI	09/13/13	23	70.0347	1,610.80	86.4500	1,988.35	377.55	82	4.09
SHS		01/24/14	2	72.2000	144.40	86.4500	172.90	28.50	8	4.09
		04/11/14	1	72 6100	72.61	86.4500	86.45	13.84	4	4.09
		04/25/14	1	72.8900	72.89	86.4500	86.45	13.56	4	4.09
		06/25/14	3	74.6866	224.06	86.4500	259.35	35.29	11	4.09
		07/24/14	7	74.0628	518.44	86.4500	605.15	86.71	25	4.09
		07/17/15	2	81.1050	162.21	86.4500	172.90	10.69	8	4.09

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CROWN CASTLE REIT INC	CCI	08/31/15	1	83.3400	83.34	86.4500	86.45	3.11	4	4.09
		09/25/15	4	78.3050	313.22	86.4500	345.80	32.58	15	4.09
		10/02/15	1	79.5900	79.59	86.4500	86.45	6.86	4	4.09
Subtotal			*45*		*3,281 56*		***3,890.25***	*608.69*	***165***	*4.09*
DANAHER CORP DEL COM	DHR	09/13/13	15	69.5200	1,042.80	92.8800	1,393 20	350.40	9	.58
		11/26/13	8	75.4600	603.68	92.8800	743.04	139.36	5	.58
		09/09/15	5	87.7460	438.73	92.8800	464.40	25.67	3	.58
		09/10/15	3	86.4833	259.45	92.8800	278.64	19.19	2	.58
		10/05/15	3	87.6233	262.87	92 8800	278.64	15.77	2	.58
Subtotal			*34*		*2,607.53*		***3,157.92***	*550.39*	***21***	*.58*
DELPHI AUTOMOTIVE PLC	DLPH	02/09/15	14	77.0428	1,078.60	85.7300	1,200.22	121.62	14	1.16
		02/10/15	5	78.0640	390 32	85 7300	428.65	38.33	5	1.16
		10/07/15	2	79.5800	159.16	85.7300	171.46	12.30	2	1.16
Subtotal			*21*		*1,628.08*		***1,800.33***	*172.25*	***21***	*1.16*
DEUTSCHE LUFT AG SPN ADR	DLAKY	12/18/15	59	15.3347	904.75	15.7050	**926.60**	21.85		
DNB ASA SP ADR	DNHBY	12/19/14	1	151 0400	151.04	123.6250	123 63	(27.41)	5	3.46
		12/29/14	1	149.2300	149.23	123.6250	123.63	(25.60)	5	3.46
		01/02/15	1	147.4400	147.44	123.6250	123.63	(23.81)	5	3.46
		01/05/15	2	141 5650	283.13	123.6250	247.25	(35.88)	9	3 46
		11/13/15	2	126.1100	252.22	123.6250	247.25	(4.97)	9	3.46
Subtotal			*7*		*983.06*		***865.39***	*(117 67)*	***33***	*3.46*
DOW CHEMICAL CO	DOW	02/09/15	5	48.7160	243.58	51.4800	257.40	13.82	10	3.57
		02/10/15	28	48.4710	1,357.19	51.4800	1,441.44	84.25	52	3.57
Subtotal			*33*		*1,600.77*		***1,698.84***	*98.07*	***62***	*3.57*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
DUNKIN BRANDS GROUP INC	DNKN	09/11/15	13	47.7515	620.77	42.5900	553.67	(67.10)	14	2.48
		09/21/15	6	48.2366	289.42	42.5900	255.54	(33.88)	7	2.48
		09/22/15	5	48.5340	242.67	42.5900	212.95	(29.72)	6	2.48
		10/02/15	5	43.1900	215.95	42.5900	212.95	(3.00)	6	2.48
		10/09/15	3	42.6833	128.05	42.5900	127.77	(0.28)	4	2.48
		10/23/15	4	40.9200	163.68	42.5900	170.36	6.68	5	2.48
		12/18/15	2	42.7400	85.48	42.5900	85.18	(0.30)	3	2.48
Subtotal			*38*		*1,746 02*		***1,618.42***	*(127.60)*	***45***	*2.48*
EATON CORP PLC	ETN	04/01/15	11	67.4481	741.93	52.0400	572.44	(169.49)	25	4.22
		04/08/15	7	68.0628	476.44	52.0400	364.28	(112.16)	16	4.22
		04/09/15	8	67 9437	543.55	52.0400	416.32	(127.23)	18	4.22
		04/14/15	16	68.4875	1,095.80	52.0400	832.64	(263.16)	36	4.22
		04/21/15	15	69.3226	1,039.84	52.0400	780.60	(259.24)	33	4.22
		11/13/15	12	54.4275	653.13	52.0400	624.48	(28.65)	27	4.22
Subtotal			*69*		*4,550.69*		***3,590.76***	*(959.93)*	***155***	*4.22*
ENN ENERGY HOLDINGS LTD	XNGSY	08/27/15	4	20.3275	81.31	20.8000	83.20	1.89	2	2.01
SHS		08/28/15	6	21.2750	127.65	20.8000	124.80	(2.85)	3	2.01
		08/31/15	6	20.8133	124 88	20.8000	124.80	(0.08)	3	2 01
		09/01/15	7	20.3100	142.17	20.8000	145.60	3.43	3	2.01
		09/10/15	6	21.2533	127.52	20.8000	124.80	(2.72)	3	2.01
		09/15/15	6	20.4916	122.95	20.8000	124.80	1.85	3	2.01
		09/17/15	6	20.6933	124.16	20.8000	124.80	.64	3	2.01
		11/13/15	5	21 4880	107.44	20 8000	104.00	(3.44)	3	2 01
Subtotal			*46*		*958.08*		***956.80***	*(1.28)*	***23***	*2.01*
EXPEDITORS INTL WASH INC	EXPD	09/13/13	34	44.3679	1,508.51	45.1000	**1,533.40**	24.89	**25**	1.59

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
EXPRESS SCRIPTS HLDG CO	ESRX	10/16/15	18	86.1322	1,550.38	87.4100	1,573.38	23.00		
		10/19/15	6	86.7216	520.33	87.4100	524.46	4.13		
		10/19/15	7	86.6900	606.83	87.4100	611.87	5.04		
Subtotal			*31*		*2,677.54*		***2,709.71***	*32.17*		
EXXON MOBIL CORP COM	XOM	09/25/15	22	73.3318	1,613.30	77.9500	1,714.90	101.60	65	3.74
		10/06/15	23	78.0517	1,795.19	77.9500	1,792.85	(2.34)	68	3.74
		11/13/15	3	78.5900	235.77	77.9500	233.85	(1.92)	9	3.74
Subtotal			*48*		*3,644 26*		***3,741.60***	*97 34*	***142***	*3.74*
FACEBOOK INC	FB	08/27/14	25	74.8348	1,870.87	104.6600	2,616.50	745.63		
CLASS A COMMON STOCK		10/03/14	17	77.7970	1,322.55	104.6600	1,779.22	456.67		
		02/09/15	21	74.4042	1,562.49	104.6600	2,197.86	635.37		
Subtotal			*63*		*4,755.91*		***6,593.58***	*1,837.67*		
FEDERATED INVESTRS B	FII	11/09/15	2	31.5750	63.15	28.6500	57.30	(5.85)	2	3.49
		11/12/15	3	31.4700	94.41	28.6500	85.95	(8.46)	3	3.49
		11/12/15	12	31.5483	378.58	28.6500	343 80	(34.78)	12	3.49
		11/13/15	3	31.1100	93.33	28.6500	85.95	(7.38)	3	3.49
		11/13/15	2	31.1050	62.21	28.6500	57.30	(4.91)	2	3.49
		11/17/15	8	31.2562	250.05	28.6500	229.20	(20.85)	8	3.49
		11/18/15	18	31.4916	566.85	28.6500	515.70	(51.15)	18	3.49
		11/19/15	9	31.5855	284.27	28.6500	257.85	(26.42)	9	3.49
		11/20/15	3	31.5833	94.75	28.6500	85.95	(8.80)	3	3.49
Subtotal			*60*		*1,887 60*		***1,719.00***	*(168 60)*	***60***	*3.49*
FEDEX CORP DELAWARE COM	FDX	02/09/15	9	171.8244	1,546.42	148.9900	1,340.91	(205.51)	9	.67
		08/27/15	4	152.1500	608.60	148.9900	595.96	(12.64)	4	.67
		09/08/15	3	153.2433	459.73	148.9900	446.97	(12.76)	3	.67
		10/08/15	2	155.6600	311.32	148.9900	297.98	(13.34)	2	.67
Subtotal			*18*		*2,926.07*		***2,681.82***	*(244.25)*	***18***	*.67*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FIDELITY NATL INFO SVCS	FIS	02/07/14	5	53.5300	267.65	60.6000	303.00	35.35	6	1.71
INC		02/14/14	6	54.0283	324.17	60.6000	363.60	39.43	7	1.71
		03/26/14	8	53.0312	424.25	60.6000	484.80	60.55	9	1.71
Subtotal			*19*		*1,016.07*		***1,151.40***	*135.33*	***22***	*1.71*
FIFTH THIRD BANCORP	FITB	09/13/13	152	18.5565	2,820.59	20.1000	3,055.20	234.61	80	2.58
		11/12/14	27	20.2500	546.75	20.1000	542.70	(4.05)	15	2.58
		11/13/15	5	19.9880	99.94	20.1000	100.50	.56	3	2.58
Subtotal			*184*		*3,467.28*		***3,698.40***	*231.12*	***98***	*2 58*
FLEXTRONICS INTL LTD	FLEX	09/13/13	84	9.4285	792.00	11.2100	**941.64**	149.64		
FORD MOTOR CO	F	09/13/13	27	17.4366	470.79	14.0900	380.43	(90.36)	17	4.25
		01/14/14	95	16.3176	1,550.18	14.0900	1,338.55	(211.63)	57	4.25
		10/22/14	97	14.1635	1,373.86	14.0900	1,366.73	(7.13)	59	4.25
		11/12/14	26	14.5469	378.22	14.0900	366.34	(11.88)	16	4.25
		11/13/15	18	14.0666	253.20	14.0900	253.62	.42	11	4.25
Subtotal			*263*		*4,026.25*		***3,705.67***	*(320.58)*	***160***	*4.25*
FORTINET INC	FTNT	02/10/15	27	31.9751	863.33	31.1700	**841.59**	(21.74)		
GARTNER INC	IT	09/13/13	20	56.9985	1,139.97	90.7000	**1,814.00**	674.03		
GENERAL MOTORS CO	GM	11/04/15	44	35.7586	1,573.38	34.0100	1,496.44	(76.94)	64	4.23
COMMON SHARES		11/12/15	53	35.0811	1,859.30	34.0100	1,802.53	(56.77)	77	4.23
		11/13/15	7	34.7157	243.01	34.0100	238.07	(4.94)	11	4.23
Subtotal			*104*		*3,675 69*		***3,537.04***	*(138.65)*	***152***	*4.23*
GILDAN ACTIVEWEAR INC	GIL	10/07/13	5	22.9740	114.87	28.4200	142.10	27.23	2	.91
		10/08/13	12	22 5450	270.54	28 4200	341.04	70 50	4	.91
		10/09/13	4	22.6575	90.63	28.4200	113.68	23.05	2	.91
		10/21/13	6	23.6133	141.68	28.4200	170.52	28 84	2	.91
		11/04/13	8	24.3075	194.46	28.4200	227.36	32.90	3	.91

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GILDAN ACTIVEWEAR INC	GIL	03/10/14	10	25.2680	252.68	28.4200	284.20	31.52	3	.91
		03/19/14	16	24.8975	398.36	28.4200	454.72	56.36	5	.91
		03/26/14	4	24.8675	99.47	28.4200	113.68	14.21	2	.91
Subtotal			*65*		*1,562.69*		***1,847.30***	*284 61*	***23***	*.91*
GILEAD SCIENCES INC COM	GILD	05/13/15	6	106.4966	638.98	101.1900	607.14	(31.84)	11	1.69
		05/15/15	9	109.7522	987.77	101.1900	910.71	(77.06)	16	1.69
		06/04/15	8	114.2462	913.97	101.1900	809.52	(104.45)	14	1.69
		06/08/15	9	114.1511	1,027.36	101.1900	910.71	(116.65)	16	1.69
		11/13/15	4	102.7075	410.83	101.1900	404.76	(6.07)	7	1 69
Subtotal			*36*		*3,978.91*		***3,642.84***	*(336.07)*	***64***	*1 69*
HANESBRANDS INC	HBI	03/16/15	17	33.5511	570.37	29.4300	500.31	(70.06)	7	1.35
		03/17/15	17	33.8629	575.67	29.4300	500 31	(75.36)	7	1.35
		03/18/15	15	33.8240	507.36	29.4300	441.45	(65.91)	6	1.35
		08/19/15	20	30.8285	616.57	29.4300	588.60	(27.97)	8	1.35
		08/20/15	3	30.5033	91.51	29.4300	88.29	(3.22)	2	1.35
		09/18/15	8	30.5787	244.63	29.4300	235.44	(9.19)	4	1.35
Subtotal			*80*		*2,606 11*		***2,354.40***	*(251.71)*	***34***	*1.35*
HARTFORD FINL SVCS GROUP	HIG	03/12/15	9	41.9911	377.92	43.4600	391.14	13.22	8	1.93
		03/16/15	22	42.7009	939.42	43.4600	956.12	16.70	19	1.93
		03/17/15	24	42.4662	1,019.19	43 4600	1,043.04	23.85	21	1.93
		03/24/15	26	42.9757	1,117.37	43.4600	1,129.96	12.59	22	1.93
Subtotal			*81*		*3,453.90*		***3,520.26***	*66.36*	***70***	*1.93*
HOME DEPOT INC	HD	12/19/13	6	80.0266	480.16	132.2500	793.50	313.34	15	1.78
		01/23/14	18	79.9811	1,439.66	132.2500	2,380.50	940.84	43	1.78
		10/07/15	5	119.3500	596.75	132.2500	661.25	64.50	12	1.78
		10/23/15	8	125.0600	1,000.48	132.2500	1,058.00	57.52	19	1.78
Subtotal			*37*		*3,517.05*		***4,893.25***	*1,376.20*	***89***	*1.78*

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Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HONEYWELL INTL INC DEL	HON	02/09/15	21	101.6042	2,133.69	103.5700	2,174.97	41.28	50	2.29
		02/10/15	11	101.8054	1,119.86	103.5700	1,139.27	19.41	27	2.29
		09/09/15	4	100.4550	401.82	103.5700	414.28	12.46	10	2.29
		09/10/15	3	99.9000	299.70	103.5700	310.71	11.01	8	2.29
		10/05/15	2	98.3050	196.61	103.5700	207.14	10.53	5	2.29
Subtotal			*41*		*4,151.68*		***4,246.37***	*94.69*	***100***	*2.29*
ICICI BANK LTD SPD ADR	IBN	06/19/15	30	10.2883	308.65	7.8300	234.90	(73.75)	5	2.00
		06/22/15	3	10.4700	31.41	7.8300	23.49	(7.92)	1	2.00
		07/07/15	43	10.2851	442 26	7.8300	336 69	(105.57)	7	2.00
		08/12/15	57	9.7070	553.30	7.8300	446.31	(106.99)	9	2.00
		08/27/15	55	8.8316	485.74	7.8300	430.65	(55.09)	9	2.00
		11/13/15	46	7.8554	361.35	7.8300	360.18	(1.17)	8	2.00
Subtotal			*234*		*2,182.71*		***1,832.22***	*(350 49)*	***39***	*2 00*
ILLUMINA INC COM	ILMN	02/09/15	10	193.7220	1,937.22	191.9450	**1,919.45**	(17.77)		
IMPERIAL TOB GRP SPS ADR	ITYBY	09/13/13	17	72.6000	1,234.20	105.7500	**1,797.75**	563.55	**95**	5.23
INTEL CORP	INTC	09/13/13	98	23.2051	2,274.10	34.4500	3,376 10	1,102.00	95	2.78
		11/12/14	7	33.2000	232.40	34.4500	241.15	8.75	7	2.78
Subtotal			*105*		*2,506.50*		***3,617.25***	*1,110.75*	***102***	*2.78*
INTERCONTINENTAL	ICE	02/09/15	5	229.2680	1,146.34	256.2600	1,281.30	134.96	15	1.17
EXCHANGE INC		02/10/15	6	230.4583	1,382.75	256.2600	1,537.56	154.81	18	1.17
Subtotal			*11*		*2,529.09*		***2,818.86***	*289.77*	***33***	*1 17*
INTL BUSINESS MACHINES	IBM	03/10/15	1	158.6400	158.64	137 6200	137.62	(21 02)	6	3.77
CORP IBM		03/11/15	6	156.6650	939.99	137.6200	825.72	(114.27)	32	3.77
		03/17/15	6	157.1183	942.71	137.6200	825.72	(116.99)	32	3.77
		03/27/15	6	159.8033	958.82	137.6200	825.72	(133.10)	32	3.77
		07/01/15	5	164.4240	822.12	137.6200	688.10	(134.02)	26	3.77
		07/14/15	6	168.4583	1,010.75	137.6200	825.72	(185.03)	32	3.77

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INTL BUSINESS MACHINES	IBM	07/21/15	7	163.1257	1,141.88	137.6200	963.34	(178.54)	37	3.77
		07/21/15	6	163.9850	983.91	137.6200	825.72	(158.19)	32	3.77
		11/13/15	10	132.7630	1,327.63	137.6200	1,376.20	48.57	52	3.77
Subtotal			*53*		*8,286.45*		***7,293.86***	*(992.59)*	***281***	*3.77*
INTL PAPER CO	IP	09/13/13	71	47.5536	3,376.31	37.7000	2,676.70	(699.61)	125	4.66
		11/13/15	22	40.5272	891.60	37.7000	829.40	(62.20)	39	4.66
Subtotal			*93*		*4,267.91*		***3,506.10***	*(761.81)*	***164***	*4.66*
INTRPUBLIC GRP OF CO	IPG	02/10/15	75	20.8438	1,563.29	23.2800	1,746.00	182.71	36	2.06
		02/11/15	5	20.8100	104.05	23.2800	116.40	12.35	3	2.06
		08/05/15	20	21.1365	422.73	23.2800	465.60	42.87	10	2.06
		08/06/15	8	20.7812	166.25	23.2800	186.24	19.99	4	2.06
Subtotal			*108*		*2,256 32*		***2,514.24***	*257.92*	***53***	*2 06*
INTUIT INC COM	INTU	11/01/13	15	71.4813	1,072.22	96.5000	1,447.50	375.28	18	1.24
		09/22/14	18	85.2822	1,535.08	96.5000	1,737.00	201.92	22	1.24
		09/23/14	11	85.7581	943.34	96.5000	1,061.50	118.16	14	1.24
Subtotal			*44*		*3,550.64*		***4,246.00***	*695.36*	***54***	*1.24*
ISRAEL CHEMICALS LTD SHS	ICL	12/10/14	6	6.9533	41.72	4.0500	24.30	(17.42)	2	6.71
		12/11/14	13	7.0438	91.57	4.0500	52.65	(38.92)	4	6.71
		12/12/14	32	7.0678	226.17	4.0500	129.60	(96 57)	9	6.71
		12/15/14	8	7.1450	57.16	4.0500	32.40	(24.76)	3	6.71
		02/17/15	3	7.0800	21.24	4.0500	12.15	(9.09)	1	6.71
		02/18/15	3	7.1833	21.55	4.0500	12.15	(9.40)	1	6.71
		02/23/15	5	7.1440	35.72	4.0500	20.25	(15.47)	2	6.71
		02/24/15	37	7.0862	262.19	4.0500	149.85	(112.34)	11	6.71
		02/25/15	29	7.0903	205.62	4.0500	117.45	(88.17)	8	6.71
		02/26/15	4	7.0850	28.34	4.0500	16.20	(12.14)	2	6.71
		11/13/15	31	5.1580	159.90	4.0500	125.55	(34.35)	9	6.71
		11/16/15	14	5.2185	73.06	4.0500	56.70	(16.36)	4	6.71
Subtotal			*185*		*1,224.24*		***749.25***	*(474 99)*	***56***	*6.71*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ISUZU MTRS LTD ADR	ISUZY	09/13/13	143	12.5420	1,793.51	10.7500	1,537.25	(256.26)	27	1.70
		11/12/14	2	12.9000	25.80	10.7500	21.50	(4.30)	1	1.70
		11/13/15	20	11.9200	238.40	10.7500	215.00	(23.40)	4	1.70
Subtotal			*165*		*2,057 71*		***1,773.75***	*(283.96)*	***32***	*1.70*
JACK HENRY & ASSOC INC	JKHY	09/13/13	12	51.1450	613.74	78.0600	936.72	322.98	12	1.28
		10/17/14	4	54.5475	218.19	78.0600	312.24	94.05	4	1.28
		02/06/15	5	63.7220	318.61	78.0600	390.30	71.69	5	1.28
		03/17/15	5	67.6600	338.30	78.0600	390.30	52.00	5	1.28
Subtotal			*26*		*1,488 84*		***2,029.56***	*540.72*	***26***	*1 28*
JOHNSON AND JOHNSON COM	JNJ	09/16/13	36	89.2700	3,213.72	102.7200	**3,697.92**	484.20	**108**	2.92
JPMORGAN CHASE & CO	JPM	09/13/13	112	52.5564	5,886.32	66.0300	**7,395.36**	1,509.04	**198**	2.66
KDDI CORP SHS	KDDIY	06/22/15	31	11.7022	362.77	12.9450	401.30	38.53	6	1.42
		07/01/15	39	11.9551	466.25	12.9450	504.86	38.61	8	1.42
		09/30/15	35	11.1020	388.57	12.9450	453.08	64.51	7	1.42
		10/20/15	47	11.6829	549.10	12.9450	608.42	59.32	9	1.42
Subtotal			*152*		*1,766.69*		***1,967.66***	*200.97*	***30***	*1.42*
KEPPEL LTD SPONS ADR	KPELY	05/20/15	19	13.1321	249.51	9.1250	173.38	(76.13)	14	7.80
		05/21/15	50	13 1546	657.73	9.1250	456.25	(201.48)	36	7.80
		05/28/15	30	13.0710	392.13	9.1250	273.75	(118.38)	22	7.80
		05/29/15	60	13.0630	783.78	9.1250	547.50	(236.28)	43	7.80
		11/13/15	44	9.5570	420.51	9.1250	401.50	(19.01)	32	7.80
Subtotal			*203*		*2,503 66*		***1,852.38***	*(651 28)*	***147***	*7.80*
KLA TENCOR CORP PV$0.001	KLAC	09/13/13	25	56.1348	1,403.37	69.3500	**1,733.75**	330.38	**52**	2.99

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KOC HLDG AS-UNSPON	KHOLY	03/23/15	11	23.3772	257.15	18.8400	207.24	(49.91)	4	1.49
		03/24/15	7	23.4014	163.81	18.8400	131.88	(31.93)	2	1.49
		03/25/15	2	23.6000	47.20	18.8400	37.68	(9.52)	1	1.49
		03/27/15	5	22.7720	113.86	18.8400	94.20	(19.66)	2	1.49
		03/30/15	3	22.8633	68.59	18.8400	56.52	(12.07)	1	1.49
		03/31/15	4	22.6825	90.73	18.8400	75.36	(15.37)	2	1.49
		04/01/15	3	22.7633	68.29	18.8400	56.52	(11.77)	1	1.49
		04/10/15	2	23.4750	46.95	18.8400	37.68	(9.27)	1	1.49
		04/13/15	2	23.1050	46.21	18.8400	37.68	(8.53)	1	1.49
		04/14/15	1	22.6400	22.64	18.8400	18.84	(3.80)	1	1.49
		04/15/15	3	22.1566	66.47	18.8400	56.52	(9.95)	1	1.49
		11/13/15	1	22.6400	22.64	18.8400	18.84	(3.80)	1	1.49
Subtotal			*44*		*1,014.54*		***828.96***	*(185.58)*	***18***	*1.49*
KOREA ELEC POWER SPN ADR	KEP	03/02/15	6	20.3716	122.23	21.1700	127.02	4.79	2	.97
		03/03/15	14	20.6421	288.99	21.1700	296.38	7.39	3	.97
		03/04/15	5	20.6120	103.06	21.1700	105.85	2.79	2	.97
		03/05/15	5	20.3020	101.51	21.1700	105.85	4.34	2	.97
		03/09/15	4	20.3125	81.25	21.1700	84.68	3.43	1	.97
		03/10/15	10	19.6470	196.47	21.1700	211.70	15.23	3	.97
		03/11/15	1	19 3900	19.39	21.1700	21.17	1.78	1	.97
		04/16/15	6	21.2750	127.65	21.1700	127.02	(0.63)	2	.97
		04/17/15	13	21 9169	284.92	21.1700	275.21	(9.71)	3	.97
		05/20/15	6	22.0033	132.02	21.1700	127.02	(5.00)	2	.97
		05/21/15	5	21.7940	108.97	21.1700	105.85	(3.12)	2	.97
		05/22/15	12	22.1741	266.09	21.1700	254.04	(12 05)	3	.97
Subtotal			*87*		*1,832.55*		***1,841.79***	*9.24*	***26***	*.97*

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THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
LAMAR ADVERTISING CO-A	LAMR	09/13/13	9	43.3644	390.28	59.9800	539.82	149.54	25	4.60
		05/14/14	13	50.3323	654.32	59.9800	779.74	125.42	36	4.60
		05/20/14	7	48.9314	342.52	59.9800	419.86	77.34	20	4.60
		06/02/14	3	49.1466	147.44	59.9800	179.94	32.50	9	4.60
		07/15/14	4	52.8700	211.48	59.9800	239.92	28.44	12	4.60
		03/25/15	1	58.5400	58.54	59.9800	59.98	1.44	3	4.60
		10/09/15	3	55 6433	166.93	59.9800	179.94	13.01	9	4.60
Subtotal			*40*		*1,971.51*		***2,399.20***	*427.69*	***114***	*4.60*
LAUDER ESTEE COS INC A	EL	02/09/15	20	79.3695	1,587.39	88 0600	1,761.20	173 81	24	1.36
		02/10/15	12	79.7816	957.38	88.0600	1,056.72	99.34	15	1.36
Subtotal			*32*		*2,544 77*		***2,817.92***	*273.15*	***39***	*1.36*
LPL FINANCIAL HOLDINGS	LPLA	09/13/13	24	38.4754	923 41	42.6500	1,023.60	100.19	24	2.34
SHS		11/04/13	4	40.7950	163.18	42.6500	170.60	7.42	4	2.34
		01/26/15	3	42.3266	126.98	42.6500	127.95	.97	3	2.34
		02/20/15	13	45.5938	592.72	42.6500	554.45	(38.27)	13	2.34
		02/23/15	1	45.3500	45.35	42.6500	42.65	(2.70)	1	2.34
		03/20/15	2	45.7800	91.56	42.6500	85.30	(6.26)	2	2.34
		03/25/15	4	45.9000	183.60	42.6500	170.60	(13.00)	4	2.34
Subtotal			*51*		*2,126.80*		***2,175.15***	*48.35*	***51***	*2.34*
MACYS INC	M	08/27/14	9	62.2966	560.67	34.9800	314.82	(245.85)	13	4.11
		09/05/14	40	61.6292	2,465.17	34.9800	1,399.20	(1,065.97)	58	4.11
		09/08/14	3	61.7166	185.15	34.9800	104.94	(80.21)	5	4.11
		11/12/14	5	59.7300	298.65	34.9800	174.90	(123.75)	8	4.11
		11/13/15	39	39.8817	1,555.39	34 9800	1,364.22	(191.17)	57	4.11
Subtotal			*96*		*5,065.03*		***3,358.08***	*(1,706.95)*	***141***	*4.11*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MAGNA INTL INC CL A VTG	MGA	09/13/13	14	40.2300	563.22	40.5600	567.84	4.62	13	2.16
		11/12/14	2	52.0200	104.04	40.5600	81.12	(22.92)	2	2.16
		09/24/15	2	46 9500	93.90	40.5600	81.12	(12.78)	2	2.16
		09/25/15	7	47.5585	332.91	40.5600	283.92	(48.99)	7	2.16
		11/10/15	9	46.6311	419.68	40.5600	365.04	(54.64)	8	2.16
		11/13/15	9	43.7266	393.54	40.5600	365.04	(28.50)	8	2.16
Subtotal			*43*		*1,907.29*		***1,744.08***	*(163.21)*	***40***	*2.16*
MAN GROUP PLC-UNSPON	MNGPY	05/21/15	155	2.7958	433.36	2.4800	384.40	(48.96)	16	4.07
		06/17/15	216	2.5510	551.02	2.4800	535.68	(15 34)	22	4.07
		11/13/15	3	2.4000	7.20	2.4800	7.44	.24	1	4.07
Subtotal			*374*		*991.58*		***927.52***	*(64.06)*	***39***	*4.07*
MANULIFE FINANCIAL CORP	MFC	09/13/13	93	17.2172	1,601.20	14.9800	1,393.14	(208.06)	46	3.24
		11/12/14	10	18.8700	188.70	14.9800	149.80	(38.90)	5	3.24
		11/13/15	15	16.0420	240.63	14.9800	224.70	(15.93)	8	3.24
Subtotal			*118*		*2,030 53*		***1,767.64***	*(262.89)*	***59***	*3.24*
MARKS AND SPENCER GP ADR	MAKSY	09/13/13	15	16.1000	241.50	13.3550	200.33	(41.17)	9	3.99
		10/16/14	30	12.7890	383.67	13.3550	400.65	16.98	17	3.99
		10/17/14	44	13.1259	577.54	13.3550	587.62	10.08	24	3.99
		10/20/14	11	13.1436	144.58	13.3550	146.91	2.33	6	3.99
		10/21/14	17	13.5000	229.50	13.3550	227.04	(2.46)	10	3.99
		11/13/15	9	15.5500	139.95	13.3550	120.20	(19.75)	5	3.99
Subtotal			*126*		*1,716.74*		***1,682.75***	*(33.99)*	***71***	*3.99*
MASIMO CORP	MASI	09/13/13	29	26.0148	754.43	41.5100	**1,203.79**	449.36		

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THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MATTEL INC COM	MAT	12/10/14	2	31.0000	62.00	27.1700	54.34	(7.66)	4	5.59
		12/11/14	38	31.2681	1,188.19	27.1700	1,032.46	(155.73)	58	5.59
		12/22/14	50	29.5210	1,476.05	27.1700	1,358.50	(117.55)	76	5.59
		12/26/14	13	30.5300	396.89	27.1700	353.21	(43.68)	20	5.59
		12/29/14	28	30.8957	865.08	27.1700	760.76	(104.32)	43	5.59
		11/13/15	12	23.1691	278.03	27.1700	326.04	48.01	19	5.59
Subtotal			*143*		*4,266.24*		***3,885.31***	*(380.93)*	***220***	*5 59*
MCDONALDS CORP COM	MCD	05/19/15	19	100.0268	1,900.51	118.1400	2,244.66	344.15	68	3.01
		07/01/15	6	95.6800	574.08	118.1400	708.84	134.76	22	3.01
		09/28/15	5	96.9620	484.81	118.1400	590.70	105.89	18	3.01
		10/07/15	6	101.6066	609.64	118.1400	708.84	99.20	22	3.01
Subtotal			*36*		*3,569.04*		***4,253.04***	*684.00*	***130***	*3.01*
MEAD JOHNSON NUTRTION CO	MJN	09/13/13	6	75.2100	451.26	78.9500	473.70	22.44	10	2.08
		03/25/15	1	100.8300	100.83	78.9500	78.95	(21.88)	2	2.08
		05/29/15	3	97.6566	292.97	78.9500	236.85	(56.12)	5	2.08
Subtotal			*10*		*845.06*		***789.50***	*(55.56)*	***17***	*2.08*
MEDIVATION INC	MDVN	09/13/13	16	30.0200	480.32	48.3400	**773.44**	293.12		
METLIFE INC COM	MET	09/13/13	19	49.1594	934 03	48.2100	915.99	(18.04)	29	3.11
		11/14/13	58	50.8718	2,950.57	48.2100	2,796.18	(154.39)	87	3.11
		12/02/13	48	52.7883	2,533.84	48.2100	2,314.08	(219.76)	72	3.11
		11/12/14	8	55.0575	440.46	48.2100	385.68	(54.78)	12	3.11
		11/13/15	17	49.9323	848.85	48.2100	819.57	(29.28)	26	3.11
Subtotal			*150*		*7,707.75*		***7,231.50***	*(476.25)*	***226***	*3.11*
MITSUBISHI ELEC ADR	MIELY	08/13/15	15	22.1546	332.32	20.9900	314.85	(17.47)	5	1.57
		08/27/15	24	19.9779	479.47	20.9900	503.76	24.29	8	1.57
		11/13/15	2	20.9200	41.84	20.9900	41.98	.14	1	1.57
Subtotal			*41*		*853 63*		***860.59***	*6 96*	***14***	*1.57*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MITSUI CO ADR	MITSY	09/13/13	3	289.5700	868.71	238.1000	714.30	(154.41)	27	3.66
		11/12/14	1	285.1500	285.15	238.1000	238.10	(47.05)	9	3.66
Subtotal			*4*		*1,153 86*		***952.40***	*(201.46)*	***36***	*3.66*
MOLSON COOR BREW CO CL B	TAP	09/11/15	2	68.8800	137.76	93.9200	187.84	50.08	4	1.74
		09/14/15	6	69.1883	415.13	93.9200	563.52	148.39	10	1.74
		09/15/15	5	72.2280	361.14	93.9200	469.60	108.46	9	1.74
		09/15/15	6	70.4866	422.92	93.9200	563.52	140.60	10	1.74
		10/13/15	5	87.0700	435.35	93.9200	469.60	34.25	9	1.74
		10/22/15	3	88.1200	264.36	93.9200	281.76	17.40	5	1.74
Subtotal			*27*		*2,036.66*		***2,535.84***	*499.18*	***47***	*1.74*
MONDELEZ INTERNATIONAL *INC*	MDLZ	02/09/15	38	35.9205	1,364.98	44.8400	1,703.92	338.94	26	1.51
		02/10/15	18	35 8438	645.19	44.8400	807.12	161.93	13	1 51
		03/25/15	12	36.0100	432.12	44.8400	538.08	105.96	9	1.51
Subtotal			*68*		*2,442.29*		***3,049.12***	*606 83*	***48***	*1.51*
MSCI INC *CLASS A*	MSCI	09/13/13	30	39.6560	1,189.68	72 1300	**2,163.90**	974.22	**27**	1.22
NICE SYSTS LTD SPSD ADR	NICE	12/08/14	1	48.5800	48.58	57.3200	57.32	8.74	1	1.14
		12/09/14	14	49.2135	688.99	57.3200	802.48	113.49	10	1.14
		12/10/14	2	49.7950	99.59	57.3200	114.64	15.05	2	1.14
		06/05/15	3	66.0233	198.07	57 3200	171.96	(26.11)	2	1.14
		08/31/15	3	61.4500	184.35	57.3200	171.96	(12.39)	2	1.14
		09/01/15	2	60.7800	121.56	57.3200	114.64	(6.92)	2	1.14
		09/25/15	4	56.2400	224.96	57 3200	229.28	4 32	3	1.14
		10/02/15	2	56.7050	113.41	57.3200	114.64	1.23	2	1.14
		10/05/15	1	57.4400	57.44	57.3200	57.32	(0.12)	1	1.14
Subtotal			*32*		*1,736.95*		***1,834.24***	*97.29*	***25***	*1.14*
NIKE INC CL B	NKE	02/09/15	46	45.5430	2,094.98	62.5000	**2,875.00**	780.02	**30**	1.02

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NORDEA BANK AB-SPON ADR	NRBAY	05/18/15	59	13.2623	782.48	11.1300	656.67	(125.81)	33	4.90
NORDEA BANK AB		06/02/15	83	13.0949	1,086.88	11.1300	923.79	(163.09)	46	4.90
		11/13/15	27	10.7900	291.33	11.1300	300.51	9.18	15	4.90
Subtotal			*169*		*2,160.69*		***1,880.97***	*(279.72)*	***94***	*4.90*
NSK LTD ADR	NPSKY	08/14/15	11	26.9954	296.95	21.8300	240.13	(56.82)	5	1.89
		08/17/15	6	26.9716	161.83	21.8300	130.98	(30.85)	3	1.89
		08/18/15	5	27.0460	135.23	21.8300	109.15	(26.08)	3	1.89
		08/19/15	7	27.0528	189.37	21.8300	152.81	(36.56)	3	1.89
		08/21/15	10	26.2090	262.09	21.8300	218.30	(43.79)	5	1.89
		08/24/15	13	25.6661	333.66	21.8300	283.79	(49.87)	6	1.89
		08/25/15	15	25.6480	384.72	21 8300	327.45	(57.27)	7	1.89
		11/13/15	10	22.8850	228.85	21.8300	218.30	(10.55)	5	1.89
Subtotal			*77*		*1,992.70*		***1,680.91***	*(311.79)*	***37***	*1.89*
OMNICOM GROUP COM	OMC	09/13/13	16	64.9600	1,039.36	75.6600	**1,210.56**	171.20	**32**	2.64
ON SEMICONDUCTOR CRP COM	ON	09/13/13	129	7.4390	959.64	9.8000	**1,264.20**	304.56		
OPEN TEXT CORP COM	OTEX	07/09/14	1	48.4200	48.42	47.9300	47.93	(0 49)	1	1.66
		07/10/14	6	48.1416	288.85	47.9300	287.58	(1.27)	5	1.66
		08/01/14	8	55.2537	442.03	47.9300	383.44	(58.59)	7	1.66
		08/04/14	1	55.0000	55.00	47 9300	47.93	(7.07)	1	1.66
		11/13/15	3	45.2733	135.82	47.9300	143.79	7.97	3	1.66
Subtotal			*19*		*970.12*		***910.67***	*(59 45)*	***17***	*1.66*
ORACLE CORP $0.01 DEL	ORCL	02/09/15	75	43.4764	3,260.73	36.5300	2,739.75	(520.98)	45	1 64
		02/10/15	11	43.8590	482.45	36.5300	401.83	(80.62)	7	1.64
Subtotal			*86*		*3,743 18*		***3,141.58***	*(601 60)*	***52***	*1.64*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PEPSICO INC	PEP	01/10/14	31	83.5254	2,589.29	99.9200	3,097.52	508.23	88	2.81
		09/17/14	15	92.7873	1,391.81	99.9200	1,498.80	106.99	43	2.81
		02/09/15	6	96.4316	578.59	99.9200	599.52	20.93	17	2.81
Subtotal			*52*		*4,559.69*		***5,195.84***	*636.15*	***148***	*2.81*
PERSIMMON PLC-UNSPON	PSMMY	05/16/14	7	41.7914	292.54	60.7400	425.18	132.64	17	3.85
		06/23/14	12	38.6266	463.52	60.7400	728.88	265.36	29	3.85
		06/24/14	9	38.3644	345.28	60.7400	546.66	201.38	22	3.85
		11/13/15	3	55.6300	166.89	60.7400	182.22	15.33	8	3.85
Subtotal			*31*		*1,268.23*		***1,882.94***	*614.71*	***76***	*3.85*
PFIZER INC	PFE	09/16/13	25	28.7660	719.15	32.2800	807.00	87.85	30	3.71
		09/18/14	87	30.5462	2,657.52	32.2800	2,808.36	150.84	105	3.71
		11/13/15	1	33.3800	33.38	32.2800	32.28	(1.10)	2	3.71
Subtotal			*113*		*3,410.05*		***3,647.64***	*237 59*	***137***	*3.71*
PJSC LUKOIL SPONSORED *ADR*	LUKOY	11/29/13	5	62.0020	310.01	32.4850	162.43	(147.58)	11	6.59
		12/05/13	4	59.7925	239.17	32.4850	129.94	(109.23)	9	6.59
		12/30/13	21	62.1604	1,305.37	32.4850	682.19	(623.18)	45	6.59
		11/12/14	14	46.7614	654.66	32.4850	454.79	(199.87)	30	6.59
		11/13/15	8	37.6137	300.91	32 4850	259 88	(41.03)	18	6 59
Subtotal			*52*		*2,810.12*		***1,689.23***	*(1,120 89)*	***113***	*6.59*
PNC FINCL SERVICES GROUP	PNC	09/13/13	38	73.4371	2,790.61	95.3100	3,621.78	831 17	78	2.14
		11/12/14	1	87.8900	87.89	95.3100	95.31	7.42	3	2.14
Subtotal			*39*		*2,878 50*		***3,717.09***	*838 59*	***81***	*2.14*
POTASH CORP SASKATCHEWAN	POT	09/13/13	24	32.5879	782.11	17 1200	410.88	(371.23)	37	8.87
		01/24/14	8	32.0150	256.12	17.1200	136.96	(119.16)	13	8.87
		11/13/15	1	20.2800	20.28	17.1200	17.12	(3.16)	2	8.87
Subtotal			*33*		*1,058 51*		***564.96***	*(493.55)*	***52***	*8.87*

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THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PRECISION CASTPARTS	PCP	09/23/14	2	239 6600	479.32	232.0100	464.02	(15.30)	1	.05
		09/24/14	3	240.2133	720.64	232.0100	696.03	(24.61)	1	.05
		03/25/15	3	209.4933	628.48	232.0100	696.03	67.55	1	.05
Subtotal			*8*		*1,828.44*		***1,856.08***	*27.64*	***3***	*05*
PROCTER & GAMBLE CO	PG	10/02/15	15	72.2980	1,084.47	79.4100	1,191.15	106.68	40	3.33
		10/05/15	7	72.8900	510.23	79.4100	555.87	45.64	19	3.33
		11/13/15	25	74.6240	1,865.60	79.4100	1,985.25	119.65	67	3.33
Subtotal			*47*		*3,460.30*		***3,732.27***	*271.97*	***126***	*3.33*
PT BANK RAKYAT ADR	BKRKY	10/02/14	5	17.1880	85.94	16.3800	81.90	(4.04)	4	3.93
ADR		10/03/14	17	16.5835	281.92	16.3800	278.46	(3.46)	11	3.93
		10/06/14	6	16.7566	100.54	16.3800	98.28	(2.26)	4	3.93
		10/07/14	8	17.2150	137.72	16.3800	131.04	(6.68)	6	3.93
		10/08/14	9	16.8777	151.90	16.3800	147.42	(4.48)	6	3.93
		11/12/14	3	17.8500	53.55	16.3800	49.14	(4.41)	2	3.93
		11/13/15	10	15.1160	151.16	16.3800	163.80	12.64	7	3.93
Subtotal			*58*		*962.73*		***950.04***	*(12.69)*	***40***	*3.93*
PUB SVC ENTERPRISE GRP	PEG	09/12/14	33	36.8081	1,214.67	38.6900	1,276.77	62.10	52	4.03
		10/10/14	62	38 0777	2,360.82	38 6900	2,398.78	37.96	97	4.03
		11/13/15	1	39.1100	39.11	38.6900	38.69	(0.42)	2	4.03
Subtotal			*96*		*3,614.60*		***3,714.24***	*99.64*	***151***	*4.03*
QUEST DIAGNOSTICS INC	DGX	12/10/15	13	68.3184	888.14	71.1400	924.82	36.68	20	2.13
		12/11/15	13	67 4276	876.56	71 1400	924.82	48.26	20	2 13
Subtotal			*26*		*1,764.70*		***1,849.64***	*84.94*	***40***	*2.13*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RAYTHEON CO DELAWARE NEW	RTN	02/09/15	10	106.7620	1,067.62	124.5300	1,245.30	177.68	27	2.15
		02/10/15	5	107.1780	535.89	124.5300	622.65	86.76	14	2.15
		07/27/15	6	104.4050	626.43	124.5300	747.18	120.75	17	2.15
		08/27/15	5	104.9540	524.77	124.5300	622.65	97.88	14	2.15
Subtotal			*26*		*2,754 71*		***3,237.78***	*483.07*	***72***	*2.15*
REGENERON PHARMACTCLS	REGN	02/09/15	3	401.7600	1,205.28	542.8700	1,628.61	423.33		
		04/23/15	1	480.8300	480.83	542.8700	542.87	62.04		
Subtotal			*4*		*1,686.11*		***2,171.48***	*485.37*		
REXNORD CORP NEW	RXN	07/16/14	7	29.1957	204.37	18.1200	126.84	(77.53)		
COMMON SHARES		07/24/14	5	28.7280	143.64	18.1200	90.60	(53.04)		
		07/25/14	2	28.5200	57.04	18.1200	36.24	(20.80)		
		09/12/14	10	29 2430	292.43	18.1200	181.20	(111.23)		
		10/03/14	4	28.3600	113.44	18.1200	72.48	(40.96)		
		10/03/14	2	28.3000	56.60	18.1200	36.24	(20.36)		
		10/06/14	2	28.0600	56.12	18.1200	36.24	(19.88)		
		10/17/14	10	26.5530	265.53	18.1200	181.20	(84.33)		
		12/05/14	20	28.0200	560.40	18.1200	362.40	(198.00)		
		02/20/15	7	27.6414	193.49	18.1200	126.84	(66.65)		
		03/20/15	5	26.1600	130.80	18.1200	90.60	(40.20)		
		03/25/15	5	26.5780	132.89	18.1200	90.60	(42.29)		
Subtotal			*79*		*2,206.75*		***1,431.48***	*(775.27)*		
RIO TINTO PLC SPNSRD ADR	RIO	09/13/13	35	49.5100	1,732.85	29.1200	1,019.20	(713.65)	78	7.57
		11/12/14	9	47.8277	430.45	29.1200	262.08	(168.37)	20	7.57
		11/13/15	13	34.3015	445.92	29.1200	378.56	(67.36)	29	7.57
Subtotal			*57*		*2,609.22*		***1,659.84***	*(949 38)*	***127***	*7.57*

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THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RITCHIE BROS AUCTIONEERS	RBA	09/13/13	39	19.8197	772 97	24.1100	940.29	167.32	25	2.65
		03/09/15	3	25.3700	76.11	24.1100	72.33	(3.78)	2	2.65
		03/10/15	4	25.0275	100.11	24.1100	96.44	(3.67)	3	2.65
		09/25/15	4	26.0025	104.01	24.1100	96.44	(7.57)	3	2.65
		10/23/15	5	26.0500	130 25	24.1100	120 55	(9.70)	4	2.65
Subtotal			*55*		*1,183.45*		***1,326.05***	*142.60*	***37***	*2.65*
ROPER TECHNOLOGIES INC	ROP	09/13/13	10	130.0900	1,300.90	189.7900	**1,897.90**	597.00	**12**	.63
ROYAL DUTCH SHELL PLC	RDSA	09/13/13	77	65.4480	5,039.50	45.7900	3,525.83	(1,513.67)	247	6.97
SPONS ADR A		11/12/14	19	69.7147	1,324.58	45.7900	870.01	(454.57)	61	6.97
		02/03/15	25	66.8880	1,672.20	45.7900	1,144.75	(527.45)	80	6.97
		02/04/15	10	65.1440	651.44	45.7900	457.90	(193.54)	32	6.97
		02/18/15	32	66.5215	2,128.69	45.7900	1,465 28	(663.41)	103	6.97
		02/19/15	10	65.2400	652.40	45.7900	457.90	(194.50)	32	6.97
		11/13/15	42	48.3888	2,032.33	45.7900	1,923.18	(109.15)	135	6.97
Subtotal			*215*		*13,501.14*		***9,844.85***	*(3,656.29)*	***690***	*6 97*
RYANAIR HOLDINGS PLC SHS *ADR*	RYAAY	09/13/13	21	48.1638	1,011.44	86.4600	**1,815.66**	804.22	**46**	2.49
RYDER SYSTEM INC	R	07/20/15	4	91.6800	366.72	56.8300	227.32	(139.40)	7	2.88
		07/21/15	7	92.9271	650.49	56.8300	397.81	(252.68)	12	2.88
		07/28/15	4	89.0800	356.32	56.8300	227.32	(129.00)	7	2.88
		07/29/15	6	91.3283	547.97	56.8300	340.98	(206.99)	10	2.88
		08/04/15	4	91.5900	366.36	56.8300	227.32	(139.04)	7	2.88
		08/05/15	7	92.5214	647.65	56.8300	397.81	(249.84)	12	2.88
		08/11/15	4	90.2625	361.05	56.8300	227.32	(133.73)	7	2.88
		08/12/15	8	88.5537	708.43	56.8300	454.64	(253.79)	14	2.88
		11/13/15	15	66.1520	992.28	56.8300	852.45	(139.83)	25	2.88
Subtotal			*59*		*4,997.27*		***3,352.97***	*(1,644.30)*	***101***	*2.88*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SALESFORCE COM INC	CRM	10/01/14	36	56.7575	2,043.27	78.4000	2,822.40	779.13		
		11/20/15	5	81.5440	407.72	78.4000	392.00	(15.72)		
Subtotal			*41*		*2,450.99*		***3,214.40***	*763.41*		
SANOFI ADR	SNY	09/13/13	30	47.8750	1,436.25	42.6500	1,279.50	(156.75)	33	2.54
		11/12/14	6	46.9916	281.95	42.6500	255.90	(26.05)	7	2.54
		11/13/15	7	43.3600	303.52	42.6500	298.55	(4.97)	8	2.54
Subtotal			*43*		*2,021.72*		***1,833.95***	*(187.77)*	***48***	*2.54*
SASOL LTD SPONSORED ADR	SSL	09/13/13	5	48.6440	243.22	26.8200	134.10	(109.12)	6	4.37
		11/12/14	14	48.4557	678.38	26.8200	375.48	(302.90)	17	4.37
		12/17/14	6	35.6433	213.86	26.8200	160.92	(52.94)	8	4.37
		12/18/14	15	38.2866	574.30	26.8200	402.30	(172.00)	18	4.37
		12/19/14	3	38.7233	116.17	26.8200	80.46	(35.71)	4	4.37
		12/26/14	9	38.4500	346.05	26.8200	241.38	(104.67)	11	4.37
		12/29/14	9	38.5922	347.33	26.8200	241.38	(105.95)	11	4.37
		12/30/14	8	37.9575	303.66	26.8200	214.56	(89.10)	10	4.37
		12/31/14	7	37.9085	265.36	26.8200	187.74	(77.62)	9	4.37
		01/02/15	2	37.0650	74.13	26.8200	53.64	(20.49)	3	4.37
		01/22/15	12	35.3625	424.35	26.8200	321.84	(102.51)	15	4.37
		01/23/15	11	35.4345	389.78	26.8200	295.02	(94.76)	13	4.37
		01/26/15	9	36.5077	328.57	26.8200	241.38	(87.19)	11	4.37
		02/02/15	5	39.9360	199.68	26.8200	134.10	(65.58)	6	4.37
		02/03/15	15	41.8760	628.14	26.8200	402.30	(225.84)	18	4.37
		02/20/15	10	38.4590	384.59	26.8200	268.20	(116.39)	12	4.37
		02/23/15	36	38.0005	1,368.02	26.8200	965.52	(402.50)	43	4.37
		11/13/15	30	27.4956	824.87	26.8200	804.60	(20.27)	36	4.37
		11/16/15	8	28.1250	225.00	26.8200	214.56	(10 44)	10	4.37
Subtotal			*214*		*7,935.46*		***5,739.48***	*(2,195.98)*	***261***	*4.37*
SCHEIN (HENRY) INC COM	HSIC	09/13/13	16	104.3400	1,669.44	158.1900	**2,531.04**	861.60		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SCHLUMBERGER LTD	SLB	02/09/15	25	86.2524	2,156.31	69.7500	**1,743.75**	(412.56)	**50**	2.86
SENSATA TECH HLDNG BV,	ST	09/13/13	49	37.8973	1,856.97	46.0600	2,256.94	399.97		
ALMELO		01/10/14	2	38.1750	76.35	46.0600	92.12	15.77		
		02/14/14	4	40.6000	162.40	46.0600	184 24	21.84		
		05/20/14	6	42.8966	257.38	46.0600	276.36	18.98		
		11/13/15	1	43.4600	43.46	46.0600	46.06	2.60		
Subtotal			*62*		*2,396.56*		***2,855.72***	*459.16*		
SKY PLC	SKYAY	09/02/14	12	58.9733	707.68	65.8800	790.56	82.88	24	3.01
		11/12/14	2	53.0800	106.16	65.8800	131.76	25.60	4	3.01
Subtotal			*14*		*813.84*		***922.32***	*108.48*	***28***	*3.01*
SMURFIT KAPPA GROUP PLC	SMFKY	05/19/14	25	22.6384	565.96	25.5000	637.50	71.54	12	1.83
ADR		11/12/14	7	21.3300	149.31	25.5000	178.50	29.19	4	1.83
		11/13/15	2	27.3150	54.63	25.5000	51.00	(3.63)	1	1.83
Subtotal			*34*		*769 90*		***867.00***	*97 10*	***17***	*1.83*
SPLUNK INC	SPLK	05/14/15	1	70.3700	70.37	58.8100	58.81	(11.56)		
COMMON SHARES		05/15/15	11	70.3218	773.54	58.8100	646.91	(126.63)		
		06/11/15	7	69.3400	485.38	58.8100	411.67	(73.71)		
Subtotal			*19*		*1,329.29*		***1,117.39***	*(211.90)*		
SS AND C TECHNOLOGIES	SSNC	06/03/14	1	43.9000	43.90	68.2700	68 27	24.37	1	.73
HOLDINGS INC		06/04/14	5	44.2380	221.19	68.2700	341.35	120.16	3	.73
		06/04/14	5	44.4520	222 26	68.2700	341.35	119.09	3	73
		06/05/14	3	44.6866	134.06	68.2700	204.81	70.75	2	.73
		06/05/14	7	44.5942	312.16	68.2700	477.89	165.73	4	.73
		06/06/14	10	45.5090	455.09	68.2700	682.70	227.61	5	.73
Subtotal			*31*		*1,388.66*		***2,116.37***	*727 71*	***18***	*.73*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SUMITOMO CHEMICAL CO-UNS	SOMMY	10/01/15	8	26.0075	208.06	28.8200	230.56	22.50	3	1.11
		10/02/15	9	27.0800	243.72	28.8200	259.38	15.66	3	1.11
		10/06/15	8	28.0050	224.04	28.8200	230.56	6.52	3	1.11
		10/07/15	9	28.3622	255.26	28.8200	259.38	4.12	3	1.11
		10/20/15	6	28.4833	170.90	28.8200	172.92	2.02	2	1.11
		12/04/15	2	29.3250	58.65	28.8200	57.64	(1.01)	1	1.11
		12/07/15	2	29.3750	58.75	28.8200	57.64	(1.11)	1	1.11
		12/09/15	21	28.3385	595.11	28.8200	605.22	10.11	7	1.11
Subtotal			*65*		*1,814.49*		***1,873.30***	*58.81*	***23***	*1.11*
SUMITOMO METAL MINING CO	SMMYY	03/05/15	31	16.2654	504.23	12.0500	373.55	(130.68)	9	2.30
LTD ADR		11/13/15	49	10.8500	531.65	12.0500	590.45	58.80	14	2.30
Subtotal			*80*		*1,035.88*		***964.00***	*(71.88)*	***23***	*2.30*
SVENSKA C AKTI SPONS ADR	SVCBY	09/13/13	19	25.9500	493.05	28.7900	547.01	53.96	8	1.40
		11/12/14	12	22.8100	273.72	28.7900	345.48	71.76	5	1.40
Subtotal			*31*		*766.77*		***892.49***	*125.72*	***13***	*1 40*
SYNCHRONY FINL COM	SYF	10/27/15	13	31.5076	409 60	30.4100	395.33	(14.27)		
		10/27/15	7	31.1957	218.37	30.4100	212.87	(5.50)		
		10/28/15	4	31.7950	127 18	30.4100	121.64	(5.54)		
		11/02/15	7	30.9771	216.84	30.4100	212.87	(3.97)		
		11/02/15	10	31.3300	313.30	30.4100	304.10	(9.20)		
		11/03/15	8	31.4962	251.97	30.4100	243.28	(8.69)		
		11/04/15	8	32.9250	263.40	30.4100	243.28	(20.12)		
		11/10/15	9	31.2011	280.81	30.4100	273.69	(7.12)		
		11/12/15	8	30.9537	247.63	30.4100	243.28	(4.35)		
Subtotal			*74*		*2,329.10*		***2,250.34***	*(78.76)*		

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THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
T AND D HOLDINGS INC SHS	TDHOY	03/24/15	8	6.8112	54.49	6.6400	53.12	(1.37)	1	1.03
		03/25/15	26	6.8938	179.24	6.6400	172.64	(6.60)	2	1.03
		03/27/15	30	6.9083	207.25	6.6400	199.20	(8.05)	3	1.03
		03/30/15	34	6.8511	232.94	6.6400	225.76	(7.18)	3	1.03
		03/31/15	33	6.8466	225.94	6.6400	219.12	(6.82)	3	1.03
		10/20/15	76	6.3819	485.03	6.6400	504.64	19.61	6	1.03
		11/06/15	50	7.0476	352.38	6.6400	332 00	(20.38)	4	1.03
		11/13/15	13	7.2561	94.33	6.6400	86.32	(8.01)	1	1.03
Subtotal			*270*		*1,831.60*		***1,792.80***	*(38.80)*	***23***	*1.03*
TAIWAN S MANUFCTRING ADR	TSM	09/13/13	28	17.3000	484.40	22.7500	637.00	152.60	17	2.54
		11/12/14	1	21.9600	21.96	22.7500	22.75	.79	1	2.54
		04/16/15	26	23.3230	606.40	22.7500	591.50	(14.90)	16	2.54
		04/20/15	23	23.3178	536.31	22.7500	523.25	(13.06)	14	2.54
		11/13/15	2	22.1350	44.27	22.7500	45.50	1.23	2	2.54
Subtotal			*80*		*1,693.34*		***1,820.00***	*126.66*	***50***	*2.54*
TD AMERITRADE HLDG CORP	AMTD	08/07/15	6	37.0200	222.12	34.7100	208.26	(13.86)	5	1.95
		08/10/15	18	37.6722	678.10	34.7100	624.78	(53.32)	13	1.95
		09/21/15	9	32.6488	293.84	34.7100	312.39	18.55	7	1.95
		12/18/15	2	33.8250	67.65	34.7100	69.42	1.77	2	1.95
Subtotal			*35*		*1,261.71*		***1,214.85***	*(46 86)*	***27***	*1.95*
TE CONNECTIVITY LTD *REG.SHS*	TEL	09/13/13	37	53.4194	1,976.52	64.6100	**2,390.57**	414.05	**49**	2.04
TELEFLEX INC	TFX	11/16/15	2	130.2350	260.47	131.4500	262.90	2.43	3	1.03
		11/17/15	6	130.9500	785.70	131 4500	788.70	3.00	9	1.03
		11/18/15	1	130.8300	130.83	131.4500	131.45	.62	2	1.03
Subtotal			*9*		*1,177.00*		***1,183.05***	*6 05*	***14***	*1 03*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
@ TELESITES SAB	TLSSF	N/A	121	N/A	N/A	0.6490	**78.53**			
DIVIDEND PENDING 01/26										
TELIASONERA AB SHS	TLSNY	05/19/15	15	12.3386	185.08	9.8200	147.30	(37.78)	8	5.33
		05/21/15	16	12.4137	198.62	9.8200	157.12	(41.50)	9	5.33
		05/22/15	8	12.4400	99.52	9.8200	78.56	(20.96)	5	5.33
		05/26/15	12	12.1533	145.84	9.8200	117.84	(28.00)	7	5.33
		05/27/15	11	11.9100	131.01	9.8200	108.02	(22.99)	6	5.33
		05/28/15	14	11.9942	167.92	9.8200	137.48	(30.44)	8	5.33
		11/13/15	18	9.6200	173.16	9 8200	176.76	3.60	10	5 33
Subtotal			*94*		*1,101.15*		***923.08***	*(178.07)*	***53***	*5.33*
TESLA MTRS INC	TSLA	02/11/15	2	210.0300	420.06	240.0100	480.02	59.96		
		04/08/15	2	209.0500	418.10	240.0100	480.02	61 92		
Subtotal			*4*		*838.16*		***960.04***	*121.88*		
TEVA PHARMACTCL INDS ADR	TEVA	03/05/14	3	49.7666	149.30	65.6400	196.92	47.62	4	1.76
		03/06/14	34	50.9488	1,732.26	65.6400	2,231.76	499.50	40	1.76
		05/09/14	27	49 3081	1,331.32	65.6400	1,772.28	440.96	32	1.76
		10/02/14	7	53.9985	377.99	65.6400	459.48	81.49	9	1.76
		10/07/14	13	52.8415	686.94	65.6400	853.32	166.38	16	1.76
		11/13/15	14	58.0650	812.91	65.6400	918.96	106.05	17	1.76
Subtotal			*98*		*5,090.72*		***6,432.72***	*1,342.00*	***118***	*1 76*
THE PRICELINE GROUP INC	PCLN	02/09/15	2	1,029.6600	2,059.32	1,274.9500	**2,549.90**	490.58		
TJX COS INC NEW	TJX	12/10/15	16	71.6187	1,145.90	70.9100	1,134.56	(11.34)	14	1.18
		12/11/15	17	70.6547	1,201.13	70.9100	1,205.47	4.34	15	1.18
Subtotal			*33*		*2,347.03*		***2,340.03***	*(7.00)*	***29***	*1.18*
TORONTO DOMINION BANK	TD	09/13/13	43	43.7548	1,881.46	39.1700	1,684.31	(197.15)	66	3.90
		11/12/14	2	50.0100	100.02	39.1700	78.34	(21.68)	4	3.90
Subtotal			*45*		*1,981.48*		***1,762.65***	*(218 83)*	***70***	*3.90*

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U.S. TRUST
Bank of America Private Wealth Management

Merrill Lynch
Bank of America Corporation

THE KAO FAMILY FOUNDATION Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL S.A. SP ADR	TOT	09/13/13	37	56.6770	2,097.05	44.9500	1,663.15	(433.90)	85	5.06
		10/22/14	13	56.0246	728.32	44.9500	584.35	(143.97)	30	5.06
		10/23/14	18	57.6611	1,037.90	44.9500	809.10	(228.80)	41	5.06
		11/12/14	3	57.6433	172.93	44.9500	134.85	(38.08)	7	5.06
		11/13/15	7	48.0185	336.13	44.9500	314.65	(21.48)	16	5.06
Subtotal			*78*		*4,372 33*		***3,506.10***	*(866.23)*	***179***	*5.06*
TRANSDIGM GROUP INC	TDG	09/13/13	4	120.5000	482.00	228.4500	**913.80**	431.80		
TRAVELERS COS INC	TRV	09/13/13	26	83.8750	2,180.75	112.8600	2,934.36	753.61	64	2.16
		07/08/15	11	99.1027	1,090.13	112.8600	1,241.46	151.33	27	2.16
		07/16/15	7	103.3242	723.27	112.8600	790.02	66.75	18	2.16
		07/17/15	9	102.8422	925.58	112.8600	1,015.74	90.16	22	2.16
		07/17/15	2	103.1150	206 23	112.8600	225.72	19.49	5	2.16
		08/12/15	7	105.0328	735.23	112.8600	790.02	54.79	18	2.16
		11/13/15	4	112.5950	450.38	112.8600	451.44	1.06	10	2.16
Subtotal			*66*		*6,311.57*		***7,448.76***	*1,137 19*	***164***	*2 16*
ULTA SALON COSMETICS &	ULTA	02/09/15	2	134.3950	268.79	185.0000	370.00	101.21		
FRAGRAN		02/10/15	9	137.0177	1,233.16	185.0000	1,665.00	431.84		
		11/20/15	2	169.1200	338.24	185.0000	370.00	31.76		
Subtotal			*13*		*1,840.19*		***2,405.00***	*564 81*		
UNITED TECHS CORP COM	UTX	02/09/15	11	119.6463	1,316.11	96.0700	1,056.77	(259.34)	29	2.66
		02/11/15	6	118.3916	710.35	96.0700	576.42	(133.93)	16	2.66
		07/31/15	10	100.5060	1,005.06	96.0700	960.70	(44.36)	26	2.66
		08/05/15	10	99.0410	990.41	96.0700	960.70	(29.71)	26	2.66
		08/06/15	10	98.9240	989.24	96.0700	960.70	(28.54)	26	2.66
		08/11/15	10	98.2980	982 98	96 0700	960 70	(22 28)	26	2.66
		09/10/15	4	91.8025	367.21	96.0700	384.28	17.07	11	2.66
Subtotal			*61*		*6,361.36*		***5,860.27***	*(501.09)*	***160***	*2.66*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITEDHEALTH GROUP INC	UNH	02/09/15	8	106.8887	855.11	117.6400	941.12	86.01	16	1.70
		07/15/15	4	125.3125	501.25	117.6400	470.56	(30.69)	8	1.70
		07/16/15	5	123.5660	617.83	117.6400	588.20	(29.63)	10	1.70
		09/08/15	5	114.9120	574.56	117.6400	588.20	13.64	10	1.70
		09/18/15	3	122.8700	368.61	117.6400	352.92	(15.69)	6	1.70
		10/13/15	3	125.2800	375.84	117.6400	352.92	(22.92)	6	1.70
Subtotal			*28*		*3,293.20*		***3,293.92***	*.72*	***56***	*1.70*
UNTD OVERSEAS BK SPN ADR	UOVEY	09/13/13	52	32.9500	1,713.40	27.5500	1,432.60	(280.80)	65	4.52
		11/12/14	3	35.7000	107.10	27.5500	82 65	(24.45)	4	4.52
		11/13/15	11	27.8700	306.57	27.5500	303.05	(3.52)	14	4.52
Subtotal			*66*		*2,127.07*		***1,818.30***	*(308.77)*	***83***	*4.52*
VALERO ENERGY CORP NEW	VLO	03/26/15	16	63.4550	1,015.28	70 7100	1,131.36	116.08	32	2.82
		03/31/15	17	63.8105	1,084.78	70.7100	1,202.07	117.29	34	2.82
		04/02/15	20	59.6550	1,193.10	70.7100	1,414.20	221.10	40	2.82
Subtotal			*53*		*3,293.16*		***3,747.63***	*454.47*	***106***	*2.82*
VARIAN MEDICAL SYS INC	VAR	09/13/13	27	74.5781	2,013.61	80.8000	**2,181.60**	167.99		
VERISK ANALYTICS INC *CLASS A*	VRSK	09/13/13	45	65.1048	2,929.72	76.8800	**3,459.60**	529.88		
VERIZON COMMUNICATNS COM	VZ	02/11/15	70	49.6200	3,473.40	46.2200	3,235.40	(238.00)	159	4.88
		02/12/15	25	49.8448	1,246.12	46.2200	1,155.50	(90.62)	57	4.88
		03/13/15	9	48.6411	437.77	46.2200	415.98	(21.79)	21	4.88
		04/01/15	7	49 0528	343 37	46 2200	323.54	(19 83)	16	4.88
		04/10/15	11	49.2100	541.31	46.2200	508.42	(32.89)	25	4.88
Subtotal			*122*		*6,041.97*		***5,638.84***	*(403.13)*	***278***	*4.88*

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Form 990-PF Part II Attachment - Book Value

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERTEX PHARMCTLS INC	VRTX	12/11/14	8	121.1575	969.26	125.8300	1,006.64	37.38		
		02/09/15	6	108.3133	649.88	125.8300	754.98	105.10		
		11/20/15	5	131.2440	656.22	125.8300	629.15	(27.07)		
Subtotal			*19*		*2,275.36*		***2,390.77***	*115.41*		
VISA INC CL A SHRS	V	08/27/14	21	54.2647	1,139.56	77.5500	1,628.55	488.99	12	.72
		08/28/14	44	53.6675	2,361.37	77.5500	3,412.20	1,050.83	25	.72
		02/09/15	8	66.7975	534.38	77.5500	620.40	86.02	5	.72
Subtotal			*73*		*4,035.31*		***5,661.15***	*1,625.84*	***42***	*.72*
WAL-MART STORES INC	WMT	09/16/13	35	74 9600	2,623.60	61.3000	2,145.50	(478.10)	69	3.19
		09/01/15	21	63.8995	1,341.89	61 3000	1,287.30	(54.59)	42	3.19
		09/11/15	14	64.1878	898.63	61.3000	858.20	(40.43)	28	3.19
		09/28/15	11	63.7090	700.80	61.3000	674.30	(26.50)	22	3.19
		10/09/15	15	66.7626	1,001.44	61.3000	919.50	(81.94)	30	3.19
		10/29/15	19	57.9615	1,101.27	61.3000	1,164.70	63.43	38	3.19
		11/13/15	8	56.8525	454.82	61 3000	490.40	35.58	16	3.19
Subtotal			*123*		*8,122.45*		***7,539.90***	*(582.55)*	***245***	*3.19*
WATERS CORP	WAT	09/13/13	7	104.4800	731.36	134.5800	942.06	210.70		
		10/17/14	3	96.5633	289.69	134.5800	403.74	114 05		
Subtotal			*10*		*1,021.05*		***1,345.80***	*324.75*		
WELLS FARGO & CO NEW DEL	WFC	09/13/13	135	42.3885	5,722.45	54.3600	**7,338.60**	1,616.15	**203**	2.75
WEST JAPAN RY CO ADR	WJRYY	10/01/15	6	63.8850	383.31	69 4000	416.40	33.09	5	1.12
		10/16/15	7	67.8571	475.00	69.4000	485.80	10.80	6	1 12
		11/13/15	1	67.8000	67.80	69.4000	69.40	1.60	1	1.12
		12/18/15	7	65.4900	458.43	69.4000	485.80	27.37	6	1.12
Subtotal			*21*		*1,384.54*		***1,457.40***	*72.86*	***18***	*1.12*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WEX INC	WEX	07/24/15	1	106.3300	106.33	88.4000	88.40	(17.93)		
		07/24/15	2	106.8000	213.60	88.4000	176.80	(36.80)		
		07/27/15	6	105.2933	631.76	88.4000	530.40	(101.36)		
		09/01/15	2	93.8650	187.73	88.4000	176.80	(10.93)		
		09/11/15	1	95.6200	95.62	88.4000	88.40	(7.22)		
		09/14/15	3	94.7066	284.12	88.4000	265.20	(18.92)		
Subtotal			*15*		*1,519.16*		***1,326.00***	*(193.16)*		
WOLVERINE WORLD WIDE	WWW	09/13/13	20	28.1150	562.30	16.7100	334.20	(228.10)	5	1.43
		02/03/14	8	27.1600	217.28	16.7100	133.68	(83 60)	2	1.43
		02/14/14	5	28.0360	140.18	16.7100	83.55	(56.63)	2	1.43
		10/24/14	6	26.3800	158.28	16.7100	100.26	(58.02)	2	1.43
Subtotal			*39*		*1,078.04*		***651.69***	*(426.35)*	***11***	*1.43*
WORKDAY INC CL A	WDAY	12/09/15	2	83.4950	166.99	79.6800	159.36	(7.63)		
		12/09/15	4	83.6675	334.67	79.6800	318.72	(15.95)		
		12/10/15	2	83.3100	166.62	79.6800	159.36	(7.26)		
		12/10/15	3	83.3033	249.91	79.6800	239.04	(10 87)		
		12/11/15	8	80.1300	641.04	79.6800	637.44	(3.60)		
Subtotal			*19*		*1,559.23*		***1,513.92***	*(45 31)*		
WORLD FUEL SERVICES CRP	INT	09/13/13	22	37.7800	831.16	38.4600	**846.12**	14.96	**6**	.62
WPP PLC NEW/ADR	WPPGY	08/13/15	6	112.1183	672.71	114.7400	688.44	15.73	20	2.85
		08/25/15	6	107.0866	642.52	114.7400	688.44	45.92	20	2.85
		08/26/15	2	103.9600	207.92	114.7400	229.48	21.56	7	2.85
		11/13/15	2	112.2950	224.59	114.7400	229 48	4.89	7	2.85
Subtotal			*16*		*1,747.74*		***1,835.84***	*88.10*	***54***	*2.85*

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U.S. TRUST
Bank of America Private Wealth Management

Merrill Lynch
Bank of America Corporation

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
XILINX INC	XLNX	09/13/13	29	47.1127	1,366.27	46.9700	1,362.13	(4.14)	36	2.64
		07/24/14	9	41.4055	372.65	46.9700	422.73	50.08	12	2.64
		03/25/15	2	40.0200	80.04	46.9700	93.94	13.90	3	2.64
Subtotal			*40*		*1,818 96*		***1,878.80***	*59.84*	***51***	*2.64*
ZURICH INSURANCE GROUP	ZURVY	09/13/13	52	23.4519	1,219.50	25.6250	1,332.50	113.00	90	6.70
AG SHS SPON ADR		11/12/14	4	28.1525	112.61	25.6250	102.50	(10.11)	7	6.70
		11/13/15	17	26.0100	442.17	25.6250	435.63	(6.54)	30	6.70
Subtotal			*73*		*1,774.28*		***1,870.63***	*96.35*	***127***	*6.70*
TOTAL					524,933.11		**544,061.23**	19,049.59	**13,088**	2.41

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIXED INCOME SHARES *SERIES C F CL INSTL* *SYMBOL: FXICX Initial Purchase: 12/21/12* *Fixed Income 100%*	14,674	190,538.56	10.4200	**152,903.08**	(37,635 48)	190,538	**(37,635)**	**7,997**	5.23
FIXED INCOME SHARES *SERIES M F CL INSTL* *SYMBOL: FXIMX Initial Purchase. 12/21/12* *Fixed Income 100%*	16,514	181,782.48	9.8700	**162,993.18**	(18,789.30)	181,782	**(18,789)**	**7,531**	4.62
Subtotal (Fixed Income)				*315,896.26*					
TOTAL		372,321.04		**315,896.26**	(56,424.78)		**(56,424)**	**15,528**	4.92
TOTAL PRINCIPAL INVESTMENTS		1,244,248.79		**1,204,664.59**	(39,662.73)			**36,217**	3.01

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2015 - December 31, 2015

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

Total values exclude N/A items

6 Deferred Recognition Market Discount using Constant-Yield

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1,635.56	1,635.56		**1,635.56**	-	- -
+ISA SANTANDER BANK, NA	9,346.00	9,346.00	1.0000	**9,346.00**	**2**	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA BANK OF AMERICA	11,516.00	11,516.00	1.0000	**11,516.00**	**2**	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA BANCO POPULAR	1,818.00	1,818.00	1.0000	**1,818.00**		.02

+

Form 990-PF Part II Attachment - Book Value

THE KAO FAMILY FOUNDATION

Account Number: 2J9-74003

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS December 01, 2015 - December 31, 2015

CASH/MONEY ACCOUNTS (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
+FDIC INSURED NOT SIPC COVERED						
+ISA BANK OF CHINA	17,738.00	17,738.00	1.0000	**17,738.00**	4	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA BMW BANK OF NORTH	1,417.00	1,417.00	1.0000	**1,417.00**		.02
+FDIC INSURED NOT SIPC COVERED						
TOTAL		43,470.56		**43,470.56**	8	.02
TOTAL INCOME INVESTMENTS		43,470.56		**43,470.56**	8	.02

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,287,719.35	**1,248,135.15**	(39,662.73)	1,126.17	**36,225**	2.90

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income Cash*	*Principal Cash*	*Income Year To Date*
12/01	Accrued Int		U.S. TREASURY BOND 3.125% AUG 15 2044 BUY ACCRUED INT TRADE AS OF 11/30/15 PER ADVISORY AGREEMENT YLD TO MATURITY 2.97% MATURITY DATE 8/15/44. 108 DAYS INTEREST PRICE 102.812500 CUSIP NUM: 912810RH3	(165.08)		
	Subtotal (Tax-Exempt Interest)			*(165.08)*		*(563.90)*

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