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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

A Employer identification number
45-3845576

Number and street (or P O box number if mail is not delivered to street address)
45 BRYANT WOODS NORTH

Room/suite

B Telephone number (see instructions)
(716) 844-3100

City or town, state or province, country, and ZIP or foreign postal code
AMHERST, NY 14228

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 24,593,121

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	63,012	62,520		
	4	Dividends and interest from securities	329,112	329,061		
	5a	Gross rents				
	b	Net rental income or (loss) -5,362				
	6a	Net gain or (loss) from sale of assets not on line 10	200,703			
	b	Gross sales price for all assets on line 6a 1,441,286				
	7	Capital gain net income (from Part IV, line 2)		200,703		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-179,634	-188,111		
	12	**Total.** Add lines 1 through 11	413,193	404,173		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	65,000	19,500		45,500
	14	Other employee salaries and wages	16,846	0		16,846
	15	Pension plans, employee benefits	10,709	2,174		8,536
	16a	Legal fees (attach schedule)	261	0		261
	b	Accounting fees (attach schedule)	11,475	5,738		5,738
	c	Other professional fees (attach schedule)	120,817	119,018		1,799
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	27,225	19,798		6,068
	19	Depreciation (attach schedule) and depletion	9,325	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	4,944	1,483		3,460
	22	Printing and publications				
	23	Other expenses (attach schedule)	25,244	7,851		17,393
	24	**Total operating and administrative expenses.** Add lines 13 through 23	291,846	175,562		105,601
	25	Contributions, gifts, grants paid	1,502,217			1,502,217
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,794,063	175,562		1,607,818
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,380,870			
	b	**Net investment income** (if negative, enter -0-)		228,611		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	158,627	149,335	149,335
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	27,328,494	24,425,667	24,425,667
	14	Land, buildings, and equipment basis ▶ 64,518 Less accumulated depreciation (attach schedule) ▶ 46,399	27,176	18,119	18,119
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	27,514,297	24,593,121	24,593,121
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	256,653	256,653	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	27,257,644	24,336,468	
	30	**Total net assets or fund balances**(see instructions)	27,514,297	24,593,121	
	31	**Total liabilities and net assets/fund balances**(see instructions)	27,514,297	24,593,121	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,514,297
2	Enter amount from Part I, line 27a	2	-1,380,870
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	26,133,427
5	Decreases not included in line 2 (itemize) ▶	5	1,540,306
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,593,121

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	200,703
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,524,239	27,380,850	0 055668
2013	1,478,337	26,516,957	0 055751
2012	1,515,625	25,410,541	0 059646
2011	1,346,785	24,284,327	0 055459
2010	1,344,288	23,559,615	0 057059

2	**Total** of line 1, column (d).	2	0 283583
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056717
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	26,584,611
5	Multiply line 4 by line 3.	5	1,507,799
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,286
7	Add lines 5 and 6.	7	1,510,085
8	Enter qualifying distributions from Part XII, line 4.	8	1,607,818

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,286
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,286
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,286
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 9,870		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 5,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	14,870
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	12,584
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,000 **Refunded** ▶	11	7,584

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶PATRICKPLEEFOUNDATION ORG			
14	The books are in care of ▶CHIAMPOU TRAVIS BESAW KERSHNER LL Telephone no ▶(716) 630-2400			
	Located at ▶45 BRYANT WOODS NORTH AMHERST NY ZIP+4 ▶14228			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,619,561
b	Average of monthly cash balances	1b	152,644
c	Fair market value of all other assets (see instructions)	1c	10,217,248
d	**Total** (add lines 1a, b, and c)	1d	26,989,453
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	26,989,453
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	404,842
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,584,611
6	**Minimum investment return.** Enter 5% of line 5	6	1,329,231

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,329,231
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,286		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,286
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,326,945
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,326,945
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,326,945

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,607,818
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,607,818
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,286
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,605,532

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,326,945
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			98,311	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,607,818				
a Applied to 2014, but not more than line 2a			98,311	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,326,945
e Remaining amount distributed out of corpus	182,562			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	182,562			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	182,562			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . . 182,562				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PATRICK P LEE FOUNDATION
45 BRYANT WOODS NORTH
AMHERST, NY 14228
(716) 844-3100

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION PROCESS IS BEGUN BY INITIATING A "LETTER OF INTENT" ELECTRONIC FORM WHICH DEFINES THE SCOPE AND GENERAL GUIDELINES AND AREAS OF THE PROPOSED PROJECT IF THE PROJECT FALLS WITHIN GUIDELINES AND AREAS OF INTEREST, SUBMISSION OF AN ONLINE GRANT APPLICATION WILL BE REQUESTED

c Any submission deadlines

FINAL DECISIONS ON GRANT AWARDS ARE MADE AT QTRLY BRD MTINGS W/ DISBURSE GENERALLY MADE APRIL & OCT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE LEE FOUNDATION IS A PRIVATE FAMILY FOUNDATION DEDICATED TO HAVING AN IMMEDIATE AND MEASURABLE IMPACT IN TWO FOCUS AREAS- EDUCATION AS IT RELATES TO JOB REALIZATION AND SUPPORTING PEOPLE, FAMILY AND PROVIDERS WHO ARE CONFRONTING SERIOUS MENTAL ILLNESS

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,502,217
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				770,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	63,012	
4 Dividends and interest from securities. . .			14	329,112	
5 Net rental income or (loss) from real estate					
a Debt-financed property.			16	-5,362	
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	200,703	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a OTHER K-1 INVESTMENT LOSS			01	-179,634	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		407,831	0

13 Total. Add line 12, columns (b), (d), and (e). 13 407,831

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CHERYL JANKOWSKI				P00540410

Firm's name ▶ CHIAMPOU TRAVIS BESAW & KERSHNER LLP — Firm's EIN ▶ 16-1468002

Firm's address ▶ 45 BRYANT WOODS NORTH AMHERST, NY 14228 — Phone no (716) 630-2400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ADAMAS OPPORTUNITIES, LP K-1	P		
ADAMAS OPPORTUNITIES, LP K-1	P		
AEW GLOBAL PROPERTY SECURITIES FUND K-1	P		
AEW GLOBAL PROPERTY SECURITIES FUND K-1	P		
COLCHESTER K-1	P		
COLCHESTER K-1	P		
LAKEWOOD CAPITAL INVESTMENT	P		
OLD KINGS CAPITAL, LP K-1	P		
OLD KINGS CAPITAL, LP K-1	P		
SRA PORTFOLIOS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		7,237	-7,237
12,464			12,464
		11,897	-11,897
3,426			3,426
5,441			5,441
12,918			12,918
31,959			31,959
		2,732	-2,732
1,409			1,409
48,436			48,436

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,237
			12,464
			-11,897
			3,426
			5,441
			12,918
			31,959
			-2,732
			1,409
			48,436

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WELLINGTON TRUST COMPANY K-1	P		
WELLINGTON TRUST COMPANY K-1	P		
FPA CRESCENT FUND, FPACX, 30254T759		2013-08-23	2015-10-08
FPA CRESCENT FUND, FPACX, 30254T759		2013-08-23	2015-12-28
METROPOLITAN WEST TOTAL RETURN CLASS I, MWTIX, 592905509		2014-10-17	2015-12-28
VANGUARD INTERMDIATETERM TREASRY ADMIRAL, VFIUX, 922031828		2013-09-17	2015-10-13
VANGUARD TOTAL STOCKMARKET INDEX ADMIRAL, VTSAX, 922908728		2013-08-29	2015-12-28
SS INT BEARING FD CUSIP 857949BLO			2015-11-02
SS INT BEARING FD CUSIP 857949BLO			2015-11-20
SS INT BEARING FD CUSIP 857949BLO			2015-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		88,263	-88,263
		33,937	-33,937
190,000		187,563	2,437
65,000		67,979	-2,979
100,000		102,694	-2,694
190,000		184,194	5,806
650,000		532,564	117,436
2,806		2,806	0
5,462		5,462	0
11,247		11,247	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-88,263
			-33,937
			2,437
			-2,979
			-2,694
			5,806
			117,436
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SS INT BEARING FD CUSIP 857949BLO			2015-12-21
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,008		2,008	0
108,710			108,710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			108,710

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PATRICK P LEE 45 BRYANT WOODS NORTH AMHERST, NY 14228	CHAIRMAN 5 00	0	0	0
MARK O'DONNELL 45 BRYANT WOODS NORTH AMHERST, NY 14228	EXECUTIVE DIRECTOR 20 00	65,000	7,246	0
ROBERT LANE JR 45 BRYANT WOODS NORTH AMHERST, NY 14228	DIRECTOR 2 00	0	0	0
DAVID HORAN 45 BRYANT WOODS NORTH AMHERST, NY 14228	SECRETARY 2 00	0	0	0
LEE WORTHAM 45 BRYANT WOODS NORTH AMHERST, NY 14228	VICE CHAIR 2 00	0	0	0
BARBARA RHEE 45 BRYANT WOODS NORTH AMHERST, NY 14228	VICE CHAIR 2 00	0	0	0
JOHN RHEE MD 45 BRYANT WOODS NORTH AMHERST, NY 14228	DIRECTOR 2 00	0	0	0
CHRISTOPHER LEE 45 BRYANT WOODS NORTH AMHERST, NY 14228	TREASURER 2 00	0	0	0
MICHELE LEE 45 BRYANT WOODS NORTH AMHERST, NY 14228	DIRECTOR 2 00	0	0	0
CYNTHIA LEE 45 BRYANT WOODS NORTH AMHERST, NY 14228	DIRECTOR 2 00	0	0	0
JENNIFER MCNAMARA 45 BRYANT WOODS NORTH AMHERST, NY 14228	DIRECTOR 2 00	0	0	0
GLENDA CADWALLADER 45 BRYANT WOODS NORTH AMHERST, NY 14228	DIRECTOR 2 00	0	0	0
DAVID C HOHN MD 45 BRYANT WOODS NORTH AMHERST, NY 14228	DIRECTOR 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUFFALO & ERIE COUNTY PUBLIC LIBRARIES (DISCRETIONARY BOARD DIRECTED CONTRI 1 LAFAYETTE SQUARE BUFFALO,NY 14203	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
DAUGHTERS OF THE AMERICAN REVOLUTION (DISCRETIONARY BOARD DIRECTED CONTRIBU 235 WHITNEY PLACE BUFFALO,NY 14201	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
BURCHFIELD-PENNEY ART CENTER (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 1300 ELMWOOD AVE BUFFALO,NY 14222	NONE	PUBLIC CHARITY	SPONSORSHIP - ANNUAL ART AUCTION & GALA	2,500
CANISIUS COLLEGE (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 2001 MAIN STREET BUFFALO,NY 14208	NONE	PUBLIC CHARITY	SCHOLARSHIP	5,000
CENTER FOR FAMILY SYSTEMS THEORY (DISCRETIONARY BOARD DIRECTED CONTRIBUTION 1088 DELAWARE AVE 9G BUFFALO,NY 14209	NONE	PUBLIC CHARITY	EDUCATION	5,000
CHURCH OF ST BENEDICT (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 1317 EGGERT ROAD BUFFALO,NY 14226	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
CORNELL UNIVERISTY (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 130 E SENECA STREET STE 400 ITHACA,NY 14850	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
D'YOUVILLE COLLEGE (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 320 PORTER AVE BUFFALO,NY 14201	NONE	PUBLIC CHARITY	ENDOWEMENT - ROCHE CENTER OF MISSION INTEGRATION	1,000
ELMWOOD FRANKLIN (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 104 NEW AMSTERDAM AVE BUFFALO,NY 14216	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
ERIE COMMUNITY COLLEGE FOUNDATION INC 6205 MAIN STREET BUFFALO,NY 14221	NONE	PUBLIC CHARITY	SCHOLARSHIP	20,000
FRIENDS OF NIGHT PEOPLE 394 HUDSON ST BUFFALO,NY 14201	NONE	PUBLIC CHARITY	MEDICAL CLINIC RENOVATION	60,000
FRIENDS OF NIGHT PEOPLE (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 394 HUDSON ST BUFFALO,NY 14201	NONE	PUBLIC CHARITY	GENERAL PURPOSE	750
HORATIO ALGER ASSOCIATION 99 CANAL CENTER PLAZA 320 ALEXANDRIA,VA 22314	NONE	PUBLIC CHARITY	GENERAL PURPOSE	145,000
MADONNA OF THE STREETS INC (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) PO BOX 448 BUFFALO,NY 14215	NONE	PUBLIC CHARITY	FOOD AND SHOES	2,500
MADONNA OF THE STREETS INC (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) PO BOX 448 BUFFALO,NY 14215	NONE	PUBLIC CHARITY	GENERAL PURPOSE	4,000
Total . . . . ▶ **3a**				1,502,217

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARTIN HEALTH FOUNDATION INC (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) PO BOX 9010 STUART,FL 34995	NONE	PUBLIC CHARITY	BUILDING FUND - EMERGENCY ROOM	5,000
MARIA M LOVE CONVALESCENT FUND (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) PO BOX 293 BUFFALO,NY 14213	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
MASSACHUSETTS AVENUE PROJECT 271 GRANT STREET BUFFALO,NY 14213	NONE	PUBLIC CHARITY	COMMUNITY FOOD TRAINING & RESOURCE CENTER	100,000
MULTIPLE MYELOMA RESEARCH FOUNDATION (DISCRETIONARY BOARD DIRECTED CONTRIBU 383 MAIN AVENUE 5TH FLOOR NORWALK,CT 06851	NONE	PUBLIC CHARITY	COMMPASS PROGRAM	5,000
NORTHWEST COMMUNITY MENTAL HEALTH CENTER 1300 NIAGARA ST BUFFALO,NY 14213	NONE	PUBLIC CHARITY	EXPANSION OF CLINIC TREATMENT PROGRAMS	22,217
OCEAN REEF COMMUNITY FOUNDATION 200 ANCHOR DRIVE KEY LARGO,FL 33037	NONE	PUBLIC CHARITY	DONOR ADVISED FUNDS	564,000
ROSWELL PARK 901 WASHINGTON ST BUFFALO,NY 14203	NONE	PUBLIC CHARITY	HEMATOLOGY / ONCOLOGY PROGRAM	10,000
ROSWELL PARK ALLIANCE FOUNDATION (DISCRETIONARY BOARD DIRECTED CONTRIBUTION 901 WASHINGTON ST BUFFALO,NY 14203	NONE	PUBLIC CHARITY	FRANCISO HERNANDEZ, M D RESEARCH LAB	5,000
ROSWELL PARK ALLIANCE FOUNDATION (DISCRETIONARY BOARD DIRECTED CONTRIBUTION 901 WASHINGTON ST BUFFALO,NY 14203	NONE	PUBLIC CHARITY	CLINICAL SERVICES CENTER	5,000
ROSWELL PARK ALLIANCE FOUNDATION 901 WASHINGTON ST BUFFALO,NY 14203	NONE	PUBLIC CHARITY	SPONSORSHIP	10,000
ROSWELL PARK ALLIANCE FOUNDATION 901 WASHINGTON ST BUFFALO,NY 14203	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	100,000
ST LOUIS UNIVERSITY 221 N GRAND BLVD ST LOUIS,MO 63103	NONE	PUBLIC CHARITY	SCHOLARSHIP	100,000
SAY YES - BUFFALO 712 MAIN STREET BUFFALO,NY 14202	NONE	PUBLIC CHARITY	SCHOLARSHIP	175,000
ST JAMES CATHOLIC CHURCH (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 905 PARK AVE FALLS CHURCH,VA 22046	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
SUICIDE PREVENTION & CRISIS SERVICE INC 2969 MAIN STREET BUFFALO,NY 14214	NONE	PUBLIC CHARITY	CRISIS INTERVENTION TRAINING PROJECT	13,000
Total . . . . ▶ **3a**				1,502,217

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE BRAIN ANEURYSM FOUNDATION (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 232 BOTTERALL HALL 18 STUART ST KINGSTON,ON K7L 3N6 CA	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
UB FOUNDATION - SUNY BUFFALO LAW SCHOOL (DISCRETIONARY BOARD DIRECTED CONT 409 OBRIEN HALL BUFFALO,NY 14250	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,500
UNIVERSITY OF BUFFALO FOUNDATION 901 KIMBALL TOWER BUFFALO,NY 14214	NONE	PUBLIC CHARITY	RESEARCH	75,000
WNY WOMEN'S FOUNDATION (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 742 DELAWARE AVE BUFFALO,NY 14209	NONE	PUBLIC CHARITY	SPONSOR 2015 WHAT SHE'S MADE OF CELEBRATION	1,750
WOFFORD COLLEGE (DISCRETIONARY BOARD DIRECTED CONTRIBUTION) 429 NORTH CHURCH ST BUFFALO,NY 29303	NONE	PUBLIC CHARITY	SCHOLARSHIP	5,000
GRASSROOTS GARDENS OF BUFFALO 2495 MAIN STREET SUITE 408 BUFFALO,NY 14214	NONE	PUBLIC CHARITY	BUFFALO NEIGHBORHOOD FOOD PROJECT - SAFE ROOTS	20,000
WNY WOMEN'S FOUNDATION 742 DELAWARE AVE BUFFALO,NY 14209	NONE	PUBLIC CHARITY	MAPPING OPPORTUNITIES FOR MOMS	15,000
Total . . . . ▶ **3a**				1,502,217

TY 2015 Accounting Fees Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,475	5,738		5,738

TY 2015 All Other Program Related Investments Schedule

Name: PATRICK P LEE FOUNDATION

C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Category	Amount
NONE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2008-08-13	1,650	1,650	SL	3 000000000000	0	0		
OFFICE FURNITURE	2008-12-19	37,717	23,905	SL	10 000000000000	3,772	0		
COMPUTER	2009-10-14	1,550	1,550	SL	3 000000000000	0	0		
VIDEO EQUIPMENT	2009-01-20	1,490	1,490	SL	5 000000000000	0	0		
OFFICE FURNITURE	2009-01-27	2,113	1,249	SL	10 000000000000	211	0		
OFFICE FURNITURE	2009-09-21	1,272	667	SL	10 000000000000	127	0		
COMPUTER	2013-02-27	863	528	SL	3 000000000000	288	0		
WEBSITE	2013-09-04	5,200	2,311	SL	3 000000000000	1,733	0		
COPY MACHINE	2013-04-24	5,342	1,780	SL	5 000000000000	1,068	0		
WEBSITE	2014-03-04	6,065	1,685	SL	3 000000000000	2,022	0		
COMPUTER	2015-05-21	890		SL	5 000000000000	104	0		

TY 2015 Investments - Other Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADAMAS INVESTMENTS	FMV	1,012,949	1,012,949
AEW INVESTMENTS	FMV	1,491,007	1,491,007
AG REALTY FUND IX LP	FMV	122,536	122,536
COLCHESTER INVESTMENTS	FMV	1,171,514	1,171,514
FIDELITY INVESTMENTS	FMV	14,697,540	14,697,540
INVESTMENT IN SUMMIT ROCK: DIVERSIFIED STRATEGIES	FMV	223,211	223,211
INVESTMENT IN SUMMIT ROCK: PRIVATE EQUITY	FMV	1,369,097	1,369,097
INVESTMENT IN SUMMIT ROCK: SELECT EQUITY	FMV	703,689	703,689
INVESTMENT IN SUMMIT ROCK: STRATEGIC INCOME	FMV	439,594	439,594
LAKEWOOD CAPITAL PARTNERS	FMV	1,221,959	1,221,959
OLD KINGS CAPITAL	FMV	1,002,725	1,002,725
WELLINGTON COMMODITIES	FMV	969,846	969,846

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TY 2015 Land, Etc. Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,650	1,650	0	
OFFICE FURNITURE	37,717	27,677	10,040	
COMPUTER	1,550	1,550	0	
VIDEO EQUIPMENT	1,490	1,490	0	
OFFICE FURNITURE	2,113	1,460	653	
OFFICE FURNITURE	1,272	794	478	
COMPUTER	863	816	47	
WEBSITE	5,200	4,044	1,156	
COPY MACHINE	5,342	2,848	2,494	
WEBSITE	6,065	3,707	2,358	
COMPUTER	890	104	786	

TY 2015 Legal Fees Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	261	0		261

TY 2015 Other Decreases Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	1,540,047
ACCRUAL TO CASH BASIS ADJUSTMENT	259

TY 2015 Other Expenses Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIP FEE	5,774	0		5,774
EQUIPMENT RENTAL & MAINTENANCE	143	71		71
MISCELLANEOUS EXPENSE	6,742	0		6,742
MARKETING & PUBLIC RELATIONS	572	0		572
POSTAGE, MAILING SERVICE	2,612	784		1,828
SUPPLIES	420	210		210
TELEPHONE-COMMUNICATIONS	1,932	580		1,352
INSURANCE - LIABILITY	1,115	558		558
BANK FEES	572	286		286
NET RENTAL LOSS FROM ADAMAS K-1 INVESTMENT	886	886		0
NET RENTAL LOSS FROM AG REALTY FUND IX INVESTMENT	4,476	4,476		0

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TY 2015 Other Income Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER K-1 INVESTMENT LOSS	-179,634	-188,111	-179,634

TY 2015 Other Professional Fees Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP

EIN: 45-3845576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	117,709	117,709		0
PAYROLL PROCESSING FEES	937	223		713
OUSTIDE CONTRACT SERVICES	2,171	1,086		1,086

TY 2015 Taxes Schedule

Name: PATRICK P LEE FOUNDATION
C/O CHIAMPOU TRAVIS BESAW & KERSHNER LLP
EIN: 45-3845576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	18,135	18,135		0
PAYROLL TAXES	6,981	1,663		5,318
NYS FILING FEE	750	0		750
FEDERAL EXCISE TAXES	1,359	0		0