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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation BIMAH FOUNDATION		A Employer identification number 45-3526909			
Number and street (or P O box number if mail is not delivered to street address) C/O ROBERT W GEHRKE PC 1580 S MILWA		B Telephone number (see instructions) (847) 680-1021			
City or town, state or province, country, and ZIP or foreign postal code LIBERTYVILLE, IL 60048		C If exemption application is pending, check here ►			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 9,633,051		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		199,425	199,425		
5a Gross rents					
b Net rental income or (loss) _____					
6a Net gain or (loss) from sale of assets not on line 10 . . .		-40,449			
b Gross sales price for all assets on line 6a 2,350,335					
7 Capital gain net income (from Part IV, line 2) . . .			0		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances . . .					
b Less Cost of goods sold . . .					
c Gross profit or (loss) (attach schedule) . . .					
11 Other income (attach schedule) . . .		43,141	43,141		
12 Total .Add lines 1 through 11 . . .		202,117	242,566		
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc . . .					
14 Other employee salaries and wages . . .					
15 Pension plans, employee benefits . . .					
16a Legal fees (attach schedule). . . . b Accounting fees (attach schedule). . . . c Other professional fees (attach schedule) . . .		46,755	46,755		
17 Interest . . .		3,000			
18 Taxes (attach schedule) (see instructions) . . .					
19 Depreciation (attach schedule) and depletion . . .					
20 Occupancy . . .					
21 Travel, conferences, and meetings. . .					
22 Printing and publications . . .					
23 Other expenses (attach schedule). . .		14,370	3,320	11,050	
24 Total operating and administrative expenses.		64,125	50,075	11,050	
Add lines 13 through 23 . . .		535,718		535,718	
26 Total expenses and disbursements. Add lines 24 and 25		599,843	50,075	546,768	
27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income(if negative, enter -0-)		-397,726	192,491		

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	228,214	262,392	262,392
	2 Savings and temporary cash investments			
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	9,942,753	9,212,169	9,352,372
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ► _____			
	Less accumulated depreciation (attach schedule) ► _____			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ► _____			
	Less accumulated depreciation (attach schedule) ► _____			
15	Other assets (describe ► _____)	0	18,287	18,287
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,170,967	9,492,848	9,633,051
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	10,170,967	9,492,848	
30	Total net assets or fund balances (see instructions)	10,170,967	9,492,848	
	Total liabilities and net assets/fund balances (see instructions)	10,170,967	9,492,848	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,170,967
2	Enter amount from Part I, line 27a	2	-397,726
3	Other increases not included in line 2 (itemize) ► _____	3	
4	Add lines 1, 2, and 3	4	9,773,241
5	Decreases not included in line 2 (itemize) ► _____	5	280,393
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,492,848

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)			How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	Date sold (d) (mo., day, yr.)
1 a	PUBLICALLY TRADED SECURITIES		P	2015-07-15	2015-12-31
b	PUBLICALLY TRADED SECURITIES		P	2014-06-15	2015-12-31
c	PUBLICALLY TRADED SECURITIES		P	2014-06-15	2015-12-31
d	CAPITAL GAIN DISTRIBUTIONS		P	2014-06-15	2015-12-31
e	GLOBAL LONG-SHORT SEGREGATED PORTFOLIO		P	2014-06-05	2015-12-31
(e) Gross sales price		Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)	
a	526,101	0	616,122	-90,021	
b	1,303,438	0	1,312,239	-8,801	
c	268,459	0	276,173	-7,714	
d	52,337	0	0	52,337	
e	200,000	0	186,250	13,750	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any (k)	(l)	
a	0	0	0	-90,021	
b	0	0	0	-8,801	
c	0	0	0	-7,714	
d	0	0	0	52,337	
e	0	0	0	13,750	
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-40,449
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	-90,021

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	522,617	11,003,566	0 047495
2013	214,754	10,532,588	0 020389
2012	123,900	6,522,915	0 018995
2011	6,100	2,651,879	0 002300
2010			
2	Total of line 1, column (d).		2 0 089179
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 022295
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 10,373,233
5	Multiply line 4 by line 3.		5 231,271
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 1,925
7	Add lines 5 and 6.		7 233,196
8	Enter qualifying distributions from Part XII, line 4.		8 546,768

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,925
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,925
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,925
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,392
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	4,392
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,467
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	11	2,467 Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?		1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		6	Yes
●	By language in the governing instrument, or			
●	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
►DE				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►ROBERT W GEHRKE PC Located at ►1508 S MILWAUKEE AVE 202 LIBERTYVILLE IL	Telephone no ►(847) 680-1021 ZIP+4 ►60048	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here. ►

5b**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b**No****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	_____

2	_____

All other program-related investments See instructions 3	

All other program-related investments. See instructions

3 _____

Total. Add lines 1 through 3

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,128,530
b	Average of monthly cash balances.	1b	402,671
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,531,201
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,531,201
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	157,968
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,373,233
6	Minimum investment return. Enter 5% of line 5.	6	518,662

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	518,662
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,925
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,925
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	516,737
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	516,737
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	516,737

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	546,768
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	
b	Cash distribution test (attach the required schedule).	4	546,768
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	6	1,925
6	Adjusted qualifying distributions. Subtract line 5 from line 4.		544,843
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				516,737
2 Undistributed income, if any, as of the end of 2015				535,705
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 546,768				535,705
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				11,063
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				505,674
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b 85% of line 2a.				
c Qualifying distributions from Part XII, line 4 for each year listed.				
d Amounts included in line 2c not used directly for active conduct of exempt activities.				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			► 3a	535,718
b <i>Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities.			14	199,425	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.			14	43,141	
8 Gain or (loss) from sales of assets other than inventory.					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				242,566	
13 Total Add line 12, columns (b), (d), and (e).					242,566

Part VIII B – Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA K SILVERMAN	VP/DIR 5 00	0	0	0
ROBERT W GEHRKE PC LIBERTYVILLE, IL 60048				
PHILIP SILVERMAN	CO-PRES/DIR/SEC 10 00	0	0	0
ROBERT W GEHRKE PC LIBERTYVILLE, IL 60048				
RICHARD B SILVERMAN	VP/DIR 1 00	0	0	0
ROBERT W GEHRKE PC LIBERTYVILLE, IL 60048				
MATTHEW SIMON	CO-PRES/DIR 10 00	0	0	0
ROBERT W GEHRKE PC LIBERTYVILLE, IL 60048				
MARGARET WISE	VP/DIR 1 00	0	0	0
ROBERT W GEHRKE PC LIBERTYVILLE, IL 60048				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

BARBARA K SILVERMAN

RICHARD B SILVERMAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BELEV ECHAD 206 E 95TH ST STE 1A NEW YORK, NY 10128		PC	UNRESTRICTEDGENERAL &	25,000
ISRAEL EMERGENCY ALLIANCE P O BOX 341069 LOS ANGELES, CA 90034		PC	MATCHING GRANT HIGH SCHOOL	5,000
CONFERENCE OF PRESIDENTS FUND 633 3RD AVE NEW YORK, NY 10017		PC	UNRESTRICTEDGENERAL &	50,000
STAND WITH US P O BOX 341069 LOS ANGELES, CA 90034		PC	EVENTCHARITABLE	36,000
AMERICAN FRIENDS OF LEKET ISRAEL P O BOX 2090 TEANECK, NJ 07666		PC	UNRESTRICTEDGENERAL &	36,000
THE BLUE CARD 171 MADISON AVE STE 1405 NEW YORK, NY 10016		PC	MEDICAL SUPPLIES	36,000
AMERICA'S VOICES IN ISRAEL 11 BAKER LN SUFFERN, NY 10901		PC	UNRESTRICTEDGENERAL &	30,000
THE LAWFARE PROJECT 633 3RD AVE 21ST FLOOR NEW YORK, NY 10017		PC	UNRESTRICTEDGENERAL &	36,000
THE LAWFARE PROJECT 633 3RD AVE 21ST FLOOR NEW YORK, NY 10017		PC	THE LEGAL FUND	25,000
FUENTE LATINA INC 1395 BRICKNELL AVE STE 800 MIAMI, FL 33131		PC	UNRESTRICTEDGENERAL &	30,000
SLINGSHOT 25 BROADWAY 9TH FLOOR NEW YORK, NY 10001		PC	UNRESTRICTEDGENERAL &	7,500
JERUSALEM U 11110 W OAKLAND PARK BLVD STE 288 FORT LAUDERDALE, FL 33351		PC	"MEKONEN"FOR FILM -	25,000
CHABAD OF SOUTHAMPTON JEWISH CENTER 214 HILL ST SOUTHAMPTON, NY 11968		PC	UNRESTRICTEDGENERAL &	7,218
CENTRAL FUND OF ISRAEL 980 SIXTH AVE 3RD FLOOR NEW YORK, NY 10018		PC	MEDIA WATCHPALESTINIAN	36,000
CENTRAL FUND OF ISRAEL 111 LIVINGSTON ST STE 1928 BROOKLYN, NY 11201		PC	ISRAEL LAWSHURAT HADIN - CENTER	25,000
Total			► 3a	535,718

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PEF ISRAEL ENDOWMENT FUNDS INC 630 3RD AVE STE 1501 NEW YORK, NY 10017		PC	SIGNAL GROUP	30,000
CHABAD ISRAEL CTR OF THE UPPER EAST SIDE 206 E 95TH ST STE 1A NEW YORK, NY 10128		PC	UNRESTRICTEDGENERAL &	10,000
THE ISRAEL PROJECT INC 1901 PENNSYLVANIA AVE NW STE 600 WASHINGTON, DC 20006		PC	PROGRAMSOCIAL MEDIA	36,000
UNITED ISRAEL APPEAL OF CANADA INC 124 GREEN BUSH CRESCENT THORNHILL ONT, CA 00000		PC	HOME IN HAIFASHABTAI LEVIISRAEL	25,000
PEF ISRAEL ENDOWMENT FUNDS INC 630 THIRD AVE STE 1501 NEW YORK, NY 10017		PC	ORPHANSIDF WIDOWS AND	25,000
Total			► 3a	535,718

TY 2015 All Other Program Related Investments Schedule

Name: BIMAH FOUNDATION

EIN: 45-3526909

Category	Amount
NONE	

TY 2015 Investments Corporate Stock Schedule**Name:** BIMAH FOUNDATION**EIN:** 45-3526909

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CREDIT SUISSE CUSHING 30MLP INDEX ETN	697,269	435,027
FIRST TRUST ENERGY INCOME & GROWTH	240,826	215,763
FIRST TRUST MLP & ENERGY INCOME FUND	141,650	141,150
JPMORGAN ALERIAN MLP ETN	115,779	71,990
DOUBLELINE TOTAL RETURN BOND FUND CLASS I	557,045	538,499
DOUBLELINE INCOME SOLUTIONS FUND COMMON	155,425	120,985
MULTI-STRATEGY SEGREGATED PORTFOLIO	1,336,473	1,507,530
ALLIANCEBERNSTEIN/TWM GLOBAL EQUITY & COVERED CALL STRATEGY INST CI	461,640	489,006
TWEEDY BROWNE GLOBAL VALUE FUND	373,438	366,539
GLOBAL LONG/SHORT SEGREGATED PORTFOLIO	952,966	1,097,084
WISDOMTREE TR JAPAN HEDGED EQUITY FUND	263,004	275,640
MATTHEWS ASIA SMALL COMPANIES FD INST	164,518	173,652
MATTHEWS ASIA DIVIDEND INSTL	504,528	514,275
SELECT SECTOR SPDR CONSUMER STAPLES	519,321	715,443
DEEP VALUE ETF	628,161	567,012
iSHARES S&P 500 GROWTH INDEX FUND	167,558	247,696
DOUBLELINE CORE FIXED INCOME FUND CLASS 1	1,532,568	1,489,997
VANGUARD INFLATION-PROTECTED SECURITIES FUND ADMIRAL SHARES	400,000	385,084

TY 2015 Other Assets Schedule

Name: BIMAH FOUNDATION**EIN:** 45-3526909

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS TAXABLE IN 2015, RECEIVABLE IN 2016		18,287	18,287

TY 2015 Other Assets Schedule

Name: BIMAH FOUNDATION**EIN:** 45-3526909

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS TAXABLE IN 2015, RECEIVABLE IN 2016		18,287	18,287

TY 2015 Other Assets Schedule

Name: BIMAH FOUNDATION**EIN:** 45-3526909

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS TAXABLE IN 2015, RECEIVABLE IN 2016		18,287	18,287

TY 2015 Other Decreases Schedule**Name:** BIMAH FOUNDATION**EIN:** 45-3526909

Description	Amount
PRIOR PERIOD ADJ - SECURITIES COST BASIS	280,393

TY 2015 Other Expenses Schedule

Name: BIMAH FOUNDATION**EIN:** 45-3526909

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSES	11,050			11,050
INVESTMT EXPENSES	816	816		
FOREIGN TAXES PAID	2,504	2,504		

TY 2015 Other Income Schedule

Name: BIMAH FOUNDATION**EIN:** 45-3526909

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMT INCOME	43,141	43,141	

TY 2015 Other Professional Fees Schedule

Name: BIMAH FOUNDATION

EIN: 45-3526909

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TIEDEMANN TRUST INVEST MGMT FEES	46,755	46,755		

TY 2015 Taxes Schedule

Name: BIMAH FOUNDATION

EIN: 45-3526909

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF 2015 EST TAX	3,000			