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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052








2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE ROBERT E FRAZIER TRI-CITY AREA CHARITABLE FOUNDATION INC		A Employer identification number 45-3278636	
Number and street (or P O box number if mail is not delivered to street address) 333 WEST VINE STREET NO 1500		Room/suite	B Telephone number (see instructions) (859) 255-8581
City or town, state or province, country, and ZIP or foreign postal code LEXINGTON, KY 40507			C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return<input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change<input type="checkbox"/> Name change</div>			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,277,608		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	259	259		
	4 Dividends and interest from securities	144,631	107,051		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	40,088			
	b Gross sales price for all assets on line 6a 2,920,157				
	7 Capital gain net income (from Part IV, line 2)		40,088		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	184,978	147,398		
	13 Compensation of officers, directors, trustees, etc	16,500	750		15,750
	14 Other employee salaries and wages	14,400	0		14,400
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	9,054	0		5,414
	b Accounting fees (attach schedule).	29,842	3,741		26,101
	c Other professional fees (attach schedule)	32,524	29,430		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	11,773	671		1,102
	19 Depreciation (attach schedule) and depletion . . .	654	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.	608	23		585
	22 Printing and publications				
	23 Other expenses (attach schedule).	5,930	5		5,925
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	121,285	34,620		69,277
	25 Contributions, gifts, grants paid	315,912			315,912
	26 Total expenses and disbursements. Add lines 24 and 25	437,197	34,620		385,189
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-252,219			
	b Net investment income (if negative, enter -0-)		112,778		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		7,408	17,815	17,815
	2	Savings and temporary cash investments		299,232	202,220	202,220
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		257	193	193
	10a	Investments—U S and state government obligations (attach schedule)		1,777,419	 1,619,742	1,663,783
	b	Investments—corporate stock (attach schedule)		2,230,875	 1,662,317	1,687,060
	c	Investments—corporate bonds (attach schedule)		794,463	 1,145,228	1,142,588
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)		2,758,212	 2,968,786	2,562,668	
14	Land, buildings, and equipment basis ▶ _____ 3,391					
	Less accumulated depreciation (attach schedule) ▶ 2,110		1,935	 1,281	1,281	
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		7,869,801	7,617,582	7,277,608	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)		131	 131	
	23	Total liabilities(add lines 17 through 22)		131	131	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		7,869,670	7,617,451	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
	29	Retained earnings, accumulated income, endowment, or other funds		0	0	
	30	Total net assets or fund balances(see instructions)		7,869,670	7,617,451	
31	Total liabilities and net assets/fund balances(see instructions)		7,869,801	7,617,582		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,869,670
2	Enter amount from Part I, line 27a	2	-252,219
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	7,617,451
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,617,451

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 2,840,211		2,880,069	-39,858
b 79,946			79,946
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-39,858
b			79,946
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	40,088
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	360,753	7,794,045	0 046286
2013	339,837	7,018,873	0 048418
2012	119,387	6,610,469	0 018060
2011	0	5,966,192	0 000000
2010			

2	Total of line 1, column (d).	2	0 112764
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 033764
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	7,578,641
5	Multiply line 4 by line 3.	5	255,885
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,128
7	Add lines 5 and 6.	7	257,013
8	Enter qualifying distributions from Part XII, line 4.	8	385,189

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

1,128

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,128

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

5,000

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

5,000

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

3,872

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 1,200 **Refunded** ☒

11

2,672

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 **(2)** On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☒ KY _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .

8b

No

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW ROBERTEFRAZIERFOUNDATION ORG	13	Yes	
14	The books are in care of GREENE & GREENE CPAS Telephone no (606) 248-3456 Located at 2201 1/2 CUMBERLAND AVENUE MIDDLESBORO KY ZIP+4 409652832			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	Yes	No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. <div></div>		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,452,040
b	Average of monthly cash balances.	1b	242,012
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,694,052
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,694,052
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	115,411
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,578,641
6	Minimum investment return. Enter 5% of line 5.	6	378,932

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	378,932
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,128
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,128
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	377,804
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	377,804
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	377,804

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	385,189
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	385,189
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,128
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	384,061
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				377,804
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			337,709	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 385,189				
a Applied to 2014, but not more than line 2a			337,709	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				47,480
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				330,324
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOBBIE GOTHARD
506 WEST MAIN STREET
CUMBERLAND, KY 40823
(606) 589-5151
TCMAINSTREET@WINDSTREAM.NET

b The form in which applications should be submitted and information and materials they should include

REQUEST FOR GRANTS MUST BE SUBMITTED PURSUANT TO THE FOUNDATION'S GRANT APPLICATION PROCESS TO FACILITATE THE PROCESS THE FOUNDATION HAS PRODUCED DOCUMENTS TITLED "GRANT GUIDELINES," "GRANT APPLICATION INSTRUCTIONS, AND "BUDGET INFORMATION FORM " THESE DOCUMENTS ARE AVAILABLE AT THE ADDRESS FOR SUBMITTING GRANT APPLICATIONS IDENTIFIED AT ITEM 2A ABOVE EACH GRANT APPLICATION REQUIRES SPECIFIC INFORMATION REGARDING THE POTENTIAL DONEE ORGANIZATION TO INCLUDE DOCUMENTATION OF RECOGNIZED PUBLIC CHARITY STATUS, CURRENT FINANCIAL INFORMATION, THE ORGANIZATION'S MISSION, AND MATERIAL SERVICES PROVIDED IN ADDITION, A DETAILED DESCRIPTION OF THE PROPOSED PROJECT IS REQUIRED ALONG WITH APPLICABLE BUDGET INFORMATION RELATING TO THE PROJECT

c Any submission deadlines

BY APRIL 30 AND OCTOBER 31 TO BE CONSIDERED IN SEMI-ANNUAL MEETINGS IN MAY AND NOVEMBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE AWARDED TO DOMESTIC QUALIFIED 501(C)(3) CHARITABLE ORGANIZATIONS FOR WHICH CONTRIBUTIONS ARE DEDUCTIBLE UNDER CODE SECTIONS 170(C), 2055(A), AND 2522(A) AND ARE LIMITED TO CONTRIBUTIONS THAT PRIMARILY BENEFIT THE CITY AND CITIZENRY OF CUMBERLAND, KENTUCKY, AND THE TRI-CITY AREA OF CUMBERLAND, BENHAM, AND LYNCH, KENTUCKY GRANT RECIPIENTS ARE SELECTED BASED ON MERIT WITH PREFERENCE GIVEN TO GRANTS WHICH ARE SUBJECT TO MATCHING AWARDS THE FOUNDATION WILL NOT MAKE GRANTS TO OR FOR INDIVIDUALS, RELIGIOUS ORGANIZATIONS FOR RELIGIOUS PURPOSES, FUNDS SPENT OUTSIDE CUMBERLAND, BENHAM, AND LYNCH, KENTUCKY, OR THE IMMEDIATELY SURROUNDING AREAS, INTERNATIONAL ORGANIZATIONS WITHOUT A QUALIFIED DOMESTIC 501(C)(3) REPRESENTATIVE, PRIVATE FOUNDATIONS (OTHER THAN OPERATING FOUNDATIONS), ENDOWMENTS OR OTHER DISCRETIONARY FUNDING POOLS, DINNERS, BALLS, OR OTHER TICKETED EVENTS, POLITICAL PURPOSES, LOBBYING ACTIVITIES, AND PURPOSES OUTSIDE THE FOUNDATION'S SPECIFIED FUNDING PRIORITIES

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	315,912
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						259
4 Dividends and interest from securities.						144,631
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						40,088
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		0		184,978
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13			184,978

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
CHARLES D COLE	PRESIDENT/DIRECTOR 2 00	9,000	0	1,500
1104 FONTAINE ROAD LEXINGTON,KY 40502				
ALMA CORNETT	SECRETARY/DIRECTOR 0 00	0	0	1,500
604 SPRING STREET CUMBERLAND,KY 40823				
LOYAL R HOGUE	DIRECTOR 0 00	0	0	1,500
120 BILLIPS AVENUE CUMBERLAND,KY 40823				
VERA ISON	TREASURER/DIRECTOR 0 00	0	0	1,500
5680 KENTUCKY HIGHWAY 699 SLEMP,KY 41763				
ROGER M ROPER	DIRECTOR 0 00	0	0	1,500
395 REDDING ROAD 52 LEXINGTON,KY 40517				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITY OF BENHAM KENTUCKY 230 MAIN STREET BENHAM,KY 40807	N/A	PC	FUND PURCHASE OF PLAYGROUND EQUIPMENT FOR TWO PUBLIC PARKS	23,013
CITY OF CUMBERLAND KENTUCKY (#1) 402 WEST MAIN STREET CUMBERLAND,KY 40807	N/A	PC	MATCHING FUNDS WITH UNITED STATES DEPARTMENT OF AGRICULTURE GRANT FOR PURCHASE OF THREE POLICE VEHICLES	36,048
CITY OF CUMBERLAND KENTUCKY (#2) 402 WEST MAIN STREET CUMBERLAND,KY 40823	N/A	PC	FUND PURCHASE OF STREET LIGHT BASES WITH LED BULBS FOR INSTALLATION IN AREA OF SENIOR CITIZENS FACILITY	2,575
CITY OF LYNCH KENTUCKY 6 EAST MAIN STREET LYNCH,KY 40855	N/A	PC	FUND PHASE I CONSTRUCTION OF PRIMITIVE CAMPGROUND AT MUNICIPAL PARK TO SERVE HORSEBACK RIDERS USING EXISTING PUBLIC TRAIL SYSTEM	20,000
CUMBERLAND ELEMENTARY SCHOOL HARLAN COUNTY BOARD OF EDUCATION (#1) 322 GOLF COURSE ROAD CUMBERLAND,KY 40823	N/A	PC	FUND PURCHASE OF COMPUTERS WITH SOFTWARE AND ASSOCIATED EQUIPMENT CONFIGURED TO PROMOTE REINFORCEMENT OF MATH, SCIENCE, SOCIAL STUDIES, AND READING AND WRITING CONCEPTS	40,991
CUMBERLAND ELEMENTARY SCHOOL HARLAN COUNTY BOARD OF EDUCATION (#2) 322 GOLF COURSE ROAD CUMBERLAND,KY 40823	N/A	PC	FUND PURCHASE OF UNIFORMS, SAFETY EQUIPMENT, AND PRACTICE SLED FOR SCHOOL FOOTBALL TEAM	18,300
CUMBERLAND ELEMENTARY SCHOOL HARLAN COUNTY BOARD OF EDUCATION (#3) 322 GOLF COURSE ROAD CUMBERLAND,KY 40823	N/A	PC	FUND PURCHASE OF STUDY MATERIALS, TEAM SHIRTS, AND AWARDS AND EXPENSES OF END-OF-YEAR CELEBRATION TRIP FOR ACADEMIC TEAM FUND PURCHASE OF STUDY MATERIALS, TEAM SHIRTS, AND AWARDS AND EXPENSES OF END-OF-YEAR CELEBRATION TRIP FOR ACADEMIC TEAM	5,000
CUMBERLAND ELEMENTARY SCHOOL HARLAN COUNTY BOARD OF EDUCATION (#4) 322 GOLF COURSE ROAD CUMBERLAND,KY 40823	N/A	PC	FUND PURCHASE OF FOOD ITEMS FOR WEEKEND "BACKPACK" NUTRITION PROGRAM FOR ECONOMICALLY DISADVANTAGED CHILDREN	8,000
CUMBERLAND ELEMENTARY SCHOOL HARLAN COUNTY BOARD OF EDUCATION (#5) 322 GOLF COURSE ROAD CUMBERLAND,KY 40823	N/A	PC	FUND PURCHASE 100 TI 30 CALCULATORS TO PROMOTE LEARNING IN 5TH GRADE MATH CLASSES	2,000
CUMBERLAND ELEMENTARY SCHOOL HARLAN COUNTY BOARD OF EDUCATION (#6) 322 GOLF COURSE ROAD CUMBERLAND,KY 40823	N/A	PC	FUND PURCHASE OF EQUIPMENT AND EXPENSE OF TRAVEL FOR SCHOOL BASEBALL TEAM	6,000
CUMBERLAND ELEMENTARY SCHOOL HARLAN COUNTY BOARD OF EDUCATION (#7) 322 GOLF COURSE ROAD CUMBERLAND,KY 40823	N/A	PC	FUND PURCHASE OF IPADS FOR CLASSROOM USE TO REINFORCE MATH CONCEPTS AND PROMOTE READING AND WRITING PROFICIENCY	5,628
HARLAN COUNTY KENTUCKY FISCAL COURT (#1) 210 EAST CENTRAL STREET HARLAN,KY 40831	N/A	PC	FUND PURCHASE OF EQUIPMENT AND SUPPLIES FOR MAINTENANCE AND OPERATION OF PUBLIC GOLF COURSE	13,338
HARLAN COUNTY KENTUCKY FISCAL COURT (#2) 210 EAST CENTRAL STREET HARLAN,KY 40831	N/A	PC	FUND BUILDING IMPROVEMENTS AND UPGRADE TO SOUND SYSTEM FOR PUBLIC SENIOR CITIZENS FACILITY	2,019
HARLAN COUNTY KENTUCKY FISCAL COURT (#3) 210 EAST CENTRAL STREET HARLAN,KY 40831	N/A	PC	MATCHING FUNDS WITH KENTUCKY DEPARTMENT OF TRANSPORTATION FOR CONSTRUCTION OF PUBLIC TRAIL SYSTEM IN TRI-CITY AREA OF CUMBERLAND, BENHAM, AND LYNCH, KENTUCKY	50,000
SOUTHEAST EDUCATION FOUNDATION INC 700 COLLEGE ROAD CUMBERLAND,KY 40823	N/A	PC	FUND ART EDUCATION PROGRAM FOR CREATIVE DEVELOPMENT CENTER AT SOUTHEAST KENTUCKY COMMUNITY AND TECHNICAL COLLEGE, CUMBERLAND, KENTUCKY	33,000
Total				315,912

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHEAST EDUCATION FOUNDATION INC 700 COLLEGE ROAD CUMBERLAND, KY 40823	N/A	PC	FUND RESTORATION OF TELEVISION BROADCAST FACILITY AT SOUTHEAST KENTUCKY COMMUNITY AND TECHNICAL COLLEGE, CUMBERLAND, KENTUCKY	50,000
Total ▶ 3a				315,912

TY 2015 Accounting Fees Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX RETURN PREPARATION	29,842	3,741		26,101

TY 2015 Compensation Explanation

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Person Name	Explanation
DIRECTORS AND OFFICERS	THE DIRECTORS AND OFFICERS SERVE ON A VOLUNTARY BASIS HOWEVER, FOR 2015 A STIPEND OF \$750 WAS PAID TO EACH DIRECTOR (OFFICERS OF THE CORPORATION ARE ALSO DIRECTORS) FOR ATTENDANCE AT PERIODIC TO COVER TRAVEL AND INCIDENTAL EXPENSES RELATING TO THEIR DUTIES AND RESPONSIBILITIES IN ADDITION, COMPENSATION FOR THE PRESIDENT, EXCLUSIVE OF THE PER-MEETING FEES, AMOUNTED TO \$9,000 FOR 2015

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2012-10-01	2,959	1,332	SL	5 0000000000000	592	0		
COMPUTER DESK	2012-12-27	432	124	SL	7 0000000000000	62	0		

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Statement: PURSUANT TO KENTUCKY REVISED STATUTE 367.657, ONLY ORGANIZATIONS SOLICITING CONTRIBUTIONS ARE REQUIRED TO FILE FORM 990 (FORM 990-PF) WITH THE SECRETARY OF STATE. THE ROBERT E. FRAZIER TRI-CITY AREA CHARITABLE TRUST FOUNDATION HAS NOT SOLICITED CONTRIBUTIONS IN KENTUCKY OR IN OTHER STATES.

TY 2015 General Explanation Attachment

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Identifier	Return Reference	Explanation
DISREGARDED SINGLE-MEMBER LLC	FORM 990- PF, PART VII- A, LINE 11	THIS FORM 990-PF FOR THE ROBERT E. FRAZIER TRI-CITY AREA CHARITABLE FOUNDATION, INC INCLUDES THE TRANSACTIONS FOR ITS SINGLE-MEMBER LIMITED LIABILITY COMPANY, THE ROBERT E. FRAZIER TRI-CITY AREA CHARITABLE GRANT FOUNDATION, LLC (46-4387129). THE LIMITED LIABILITY COMPANY WAS ORGANIZED TO HANDLE DAILY OPERATIONS, GRANT-MAKING PROCESSES, AND RELATED ADMINISTRATION, AND THEREBY SEPARATE THESE FUNCTIONS FROM THE INVESTMENT ACTIVITIES PERFORMED BY ITS SOLE MEMBER, THE ROBERT E. FRAZIER TRI-CITY AREA CHARITABLE FOUNDATION, INC. ALTHOUGH A SEPARATE ENTITY FROM ITS SOLE MEMBER, THE LIMITED LIABILITY COMPANY IS A DISREGARDED ENTITY PURSUANT TO THE PROVISIONS OF TREASURY REGULATION PARAGRAPHS 301.7701-2(C)(2)(I) AND 301.7701-3(B)(1)(II) UNDER THE INTERNAL REVENUE CODE OF 1986.

Identifier	Return Reference	Explanation
ELECTION TO AMORTIZE BOND PREMIUMS	FORM 990-PF, PART I, LINE 4	THE ROBERT E. FRAZIER TRI-CITY AREA CHARITABLE FOUNDATION, INC , AS SUCCESSOR TO THE ROBERT E. FRAZIER TRI-CITY AREA CHARITABLE TRUST FOUNDATION IN A COMPLETE TRANSFER OF ASSETS EFFECTED IN CALENDAR YEAR 2014 PURSUANT TO INTERNAL REVENUE CODE SECTION 507(B)(2), RELATED TREASURY REGULATIONS 1 507-3(C)(1) AND 1 507-4(B), AND REVENUE RULING 2002-28, CONTINUES TO AMORTIZE BOND PREMIUMS PURSUANT TO ELECTION UNDER INTERNAL REVENUE CODE SECTION 171(C) AND RELATED TREASURY REGULATION 1 171-4(A) INITIALLY MADE FOR THE 2013 CALENDAR YEAR BY THE ROBERT E. FRAZIER TRI-CITY AREA CHARITABLE TRUST FOUNDATION

TY 2015 Investments Corporate Bonds Schedule**Name:** THE ROBERT E FRAZIER TRI-CITY AREA

CHARITABLE FOUNDATION INC

EIN: 45-3278636

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY FIN 1.3% DTD 5/15/13	99,261	99,166
BP CAPITAL MKTS 2.241% DTD 9/26/13	151,703	150,456
COCA-COLA CO 1.65% DTD 11/1/13	150,624	151,251
DEERE & CO 1.2% DTD 9/7/12	150,306	149,454
GENERAL ELECTRIC CAPITAL CORP 5.625% DTD 4/21/08	109,030	109,060
INTEL CORP 3.3% DTD 9/19/11	156,173	155,373
JP MORGAN CHASE & CO 2% DTD 8/20/12	101,438	100,339
ORACLE CORP 2.375% DTD 7/16/13	126,657	126,930
WELLS FARGO & CO 2.15% DTD 10/28/13	100,036	100,559

TY 2015 Investments Corporate Stock Schedule

Name:

THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN:

45-3278636

Name of Stock	End of Year Book Value	End of Year Fair Market Value
103 SHARES WALGREENS BOOTS ALLIANCE INC COMMON	9,806	8,771
107 SHARES TRIP ADVISOR INC COMMON	9,806	9,122
108 SHARES COACH INC COMMON	3,783	3,535
109 SHARES NXP SEMICONDUCTORS NV COMMON	9,966	9,183
12 SHARES BERKSHIRE HATHAWAY INC DEL CL B COMMON	1,532	1,584
126 SHARES DELPHI AUTOMOTIVE PLC COMMON	9,882	10,802
129 SHARES GILEAD SCIENCES INC COMMON	15,160	13,054
140 SHARES BRISTOL-MYERS SQUIBB CO COMMON	9,707	9,631
150 SHARES NOW INC COMMON	4,689	2,373
152 SHARES COMCAST CORP COMMON	9,719	8,577
174 SHARES JARDEN CORP COMMON	9,673	9,939
174 SHARES STARBUCKS CORP COMMON	9,733	10,445
176 SHARES EATON CORPORATION PLC COMMON	10,763	9,159
177 SHARES UNITED CONTINENTAL HOLDINGS INC COMMON	9,888	10,142
184 SHARES BROADCOM CORP COMMON	9,801	10,639
19 SHARES M & T BANK COMMON	2,303	2,302
194 SHARES POTASH CORPORATION OF SASKATCHEWAN COMMON	7,549	3,321
20,030 SHARES OF BB&T CORP COMMON	740,209	757,334
204 SHARES APPLE INC COMMON	14,976	21,473
216 SHARES EXPRESS SCRIPTS HOLDING CO COMMON	14,668	18,881
231 SHARES QUALCOMM INC COMMON	15,478	11,546
24 SHARES BIOGEN INC COMMON	9,793	7,352
268 SHARES SALESFORCE.COM INC COMMON	9,315	21,011
272 SHARES HD SUPPLY HOLDINGS INC COMMON	9,757	8,168
273 SHARES UNITEDHEALTH GROUP INC COMMON	32,610	32,116
277 SHARES CHECKPOINT SOFTWARE TECHNOLOGY COMMON	23,494	22,542
30 SHARES JOY GLOBAL INC COMMON	1,724	378
300 SHARES CORE LABORATORIES N V COMMON	27,349	32,622
302 SHARES LKQ CORP COMMON	8,308	8,948
304 SHARES AKAMAI TECHNOLOGIES COMMON	18,700	16,000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
31 SHARES AMAZON.COM INC COMMON	15,081	20,953
310 SHARES SUNEDISON INC COMMON	9,385	1,578
315 SHARES MEDNAX INC COMMON	22,937	22,573
32 SHARES ALPHABET INC CLASS C COMMON	22,743	24,284
346 SHARES VERISK ANALYTICS INC COMMON	24,483	26,600
35 SHARES INTERCEPT PHARMACEUTICALS INC COMMON	9,415	5,227
374 SHARES ACTIVISION BLIZZARD INC COMMON	9,816	14,478
38 SHARES SHIRE PHARMACEUTICALS GROUP PLC COMMON	9,661	7,790
382 SHARES EMC CORP COMMON	9,221	9,810
420 SHARES FACEBOOK INC CLASS A COMMON	41,255	43,957
43 SHARES LINKEDIN CORP COMMON	10,004	9,678
432 SHARES VISA INC CLASS A COMMON	32,944	33,502
439 SHARES HCA HOLDINGS COMMON	32,508	29,690
45 SHARES ALPHABET INC CLASS A COMMON	24,000	35,010
49 SHARES AGRIUM INC COMMON	4,909	4,378
494 SHARES MONDELEZ INTERNATIONAL INC COMMON	22,796	22,151
513 SHARES TYSON FOODS INC COMMON	23,154	27,358
550 SHARES MYRIAD GENETICS INC COMMON	23,284	23,738
6 SHARES PRICELINE.COM INC COMMON	5,393	7,650
637 SHARES MICROSOFT CORP COMMON	32,549	35,341
65 SHARES CIGNA COMMON	9,810	9,511
667 SHARES CBRE GROUP INC COMMON	25,112	23,065
70 SHARES EOG RESOURCES INC COMMON	6,969	4,955
72 SHARES THERMO FISHER SCIENTIFIC COMMON	9,804	10,213
73 SHARES AVAGO TECHNOLOGIES INC COMMON	9,931	10,596
73 SHARES CELGENE CORP COMMON	9,829	8,742
73 SHARES VERTEX PHARMACEUTICALS INC COMMON	9,548	9,186
75 SHARES SEAGATE TECHNOLOGY COMMON	4,462	2,750
76 SHARES ANHEUSER-BUSH INBEV NV ADR COMMON	9,725	9,500
79 SHARES CABOT OIL AND GAS COMMON	2,783	1,397

Name of Stock	End of Year Book Value	End of Year Fair Market Value
80 SHARES CAPITAL ONE FINANCIAL CORP COMMON	6,060	5,774
80 SHARES MEAD JOHNSON NUTRITION CO COMMON	6,773	6,316
82 SHARES THE WALT DISNEY CO COMMON	9,773	8,616
84 SHARES CUMMINS INC COMMON	9,741	7,393
840 SHARES CISCO SYSTEMS INC COMMON	23,348	22,810
85 SHARES INCYTE PHARMACEUTICALS INC COMMON	9,652	9,218
854 SHARES DISCOVERY COMMUNICATIONS COMMON	23,583	21,538
88 SHARES CVS COMMON	9,652	8,604
89 SHARES NETFLIX INC COMMON	10,083	10,180

TY 2015 Investments Government Obligations Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

**US Government Securities - End of
Year Book Value:** 714,984

**US Government Securities - End of
Year Fair Market Value:** 716,370

**State & Local Government
Securities - End of Year Book
Value:** 904,758

**State & Local Government
Securities - End of Year Fair
Market Value:** 947,413

TY 2015 Investments - Other Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC
EIN: 45-3278636

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1,225 ISHARES S&P SMALLCAP 600 BARRA VALUE FD	AT COST	139,587	132,496
1,277.190 SHARES DOUBLELINE TOTAL RETURN BOND FD	AT COST	13,996	13,768
13,450.963 SHARES ADVISORY RESEARCH MLP & ENERGY INCOME FD	AT COST	164,505	107,742
15,940.598 SHARES GOLDMAN SACHS GROWTH OPPORTUNITY FD	AT COST	474,416	374,445
16,459.010 SHARES INVESCO INTERNATIONAL GROWTH FD	AT COST	570,388	511,052
2,144.449 SHARES STERLING CAPITAL TOTAL RETURN BOND FD	AT COST	22,753	22,324
2,385.114 SHARES EAGLE SMALL CAP GROWTH FD #131	AT COST	136,472	121,784
233 SHARES VANGUARD REIT VIPERS	AT COST	17,100	18,577
264.713 SHARES COHEN & STEERS REALTY FD	AT COST	10,877	12,158
3,295.110 SHARES OPPENHEIMER DEVELOPING MARKETS FD	AT COST	120,085	98,820
5,895 ISHARES RUSSELL MIDCAP VALUE FD	AT COST	418,803	404,751
6,083.445 SHARES ARTISAN INTERNATIONAL SMALL CAP FD #1465	AT COST	154,189	146,733
653.605 SHARES PIMCO FOREIGN BOND (US DOLLAR HEDGED) FD #103	AT COST	7,143	6,477
7,025.589 SHARES LAZARD EMERGING MARKETS PORTFOLIO #638	AT COST	126,082	94,424
8,034.204 SHARES HARBOR INTERNATIONAL FD #11	AT COST	572,057	477,473
891.333 SHARES NEUBERGER BERMAN STRATEGIC INCOME FD	AT COST	9,805	9,386
965.883 SHARES METROPOLITAN WEST TOTAL RETURN BOND FD #512	AT COST	10,528	10,258

TY 2015 Land, Etc. Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	2,959	1,924	1,035	1,035
COMPUTER DESK	432	186	246	246

TY 2015 Legal Fees Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSE	9,054	0		5,414

TY 2015 Other Expenses Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE ASSISTANCE	1,271	0		1,271
OFFICE SUPPLIES AND EXPENSES	628	0		628
GRANT AWARD RECEPTION EXPENSE	45	0		45
TELECOMMUNICATIONS	303	0		303
INSURANCE	3,189	0		3,189
EQUIPMENT REPAIRS	150	0		150
INTERNET WEBSITE MAINTENANCE	291	0		291
BANK CHARGES	48	0		48
ADR FEES	5	5		0

TY 2015 Other Liabilities Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC
EIN: 45-3278636

Description	Beginning of Year - Book Value	End of Year - Book Value
STATE INCOME TAX WITHHELD FROM WAGES	131	131

TY 2015 Other Professional Fees Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BB&T - INVESTMENT MANAGEMENT FEES	32,524	29,430		0

TY 2015 Taxes Schedule

Name: THE ROBERT E FRAZIER TRI-CITY AREA
CHARITABLE FOUNDATION INC

EIN: 45-3278636

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	671	671		0
PAYROLL TAXES	1,102	0		1,102
EXCISE TAX ON INVESTMENT INCOME (2014 EXTENSION PAYMENT)	5,000	0		0
EXCISE TAX ON INVESTMENT INCOME (2015 ESTIMATED)	5,000	0		0