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EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation VORIS FAMILY FOUNDATION		A Employer identification number 45-3060632
Number and street (or P O box number if mail is not delivered to street address) 9117 E FOOTHILLS DRIVE	Room/suite	B Telephone number 480-585-9781
City or town, state or province, country, and ZIP or foreign postal code SCOTTSDALE, AZ 85255		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 825,617.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		132,500.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		20,872.	20,872.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		169,456.			
b Gross sales price for all assets on line 6a		320,049.			
7 Capital gain net income (from Part IV, line 2)			169,456.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		558.	558.	0.	STATEMENT 2
12 Total. Add lines 1 through 11		323,386.	190,886.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,000.	1,000.	0.	1,000.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		554.	554.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		2,116.	2,116.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		4,670.	3,670.	0.	1,000.
25 Contributions, gifts, grants paid		152,500.			152,500.
26 Total expenses and disbursements. Add lines 24 and 25		157,170.	3,670.	0.	153,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		166,216.			
b Net investment income (if negative, enter -0-)			187,216.		
c Adjusted net income (if negative, enter -0-)				0.	

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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2015.03040 VORIS FAMILY FOUNDATION

4797-101

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,212.	1,213.	1,213.
	2 Savings and temporary cash investments	18,482.	34,599.	34,599.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	173,202.	252,395.	235,142.
	b Investments - corporate stock STMT 8	498,150.	436,855.	466,311.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment, basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		100,696.	100,696.	88,352.
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		791,742.	825,758.	825,617.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	791,742.	825,758.	
	30 Total net assets or fund balances	791,742.	825,758.	
31 Total liabilities and net assets/fund balances	791,742.	825,758.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	791,742.
2 Enter amount from Part I, line 27a	2	166,216.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	957,958.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	132,200.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	825,758.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST - SEE ATTACHED		01/01/15	12/31/15
b NORTHERN TRUST - SEE ATTACHED		01/01/13	12/31/15
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,172.		4,263.	-91.
b 309,790.		146,330.	163,460.
c 6,087.			6,087.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-91.
b			163,460.
c			6,087.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	169,456.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	37,900.	853,545.	.044403
2013	39,300.	748,416.	.052511
2012	19,164.	217,389.	.088155
2011	0.	8,946.	.000000
2010			

2 Total of line 1, column (d)	2	.185069
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046267
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	804,794.
5 Multiply line 4 by line 3	5	37,235.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,872.
7 Add lines 5 and 6	7	39,107.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	153,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 1,872.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 1,872.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 1,872.
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 16,547.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 16,547.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 14,675.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 14,675. Refunded <input type="checkbox"/>	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses <u>STMT 10</u>	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JOHN VORIS Telephone no. ► 480-585-9781 Located at ► 9117 E FOOTHILLS DRIVE, SCOTTSDALE, AZ ZIP+4 ► 85255		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN E VORIS	PRESIDENT / SECRETARY			
9117 E FOOTHILLS DRIVE				
SCOTTSDALE, AZ 85255	1.00	0.	0.	0.
KAREN P VORIS	VICE PRESIDENT / TREASURER			
9117 E FOOTHILLS DRIVE				
SCOTTSDALE, AZ 85255	1.00	0.	0.	0.
MOLLY E VORIS	DIRECTOR			
9117 E FOOTHILLS DRIVE				
SCOTTSDALE, AZ 85255	1.00	0.	0.	0.
AMY E VORIS	DIRECTOR			
9117 E FOOTHILLS DRIVE				
SCOTTSDALE, AZ 85255	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	753,448.
b	Average of monthly cash balances	1b	63,602.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	817,050.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	817,050.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,256.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	804,794.
6	Minimum investment return. Enter 5% of line 5	6	40,240.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,240.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,872.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,872.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,368.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	38,368.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,368.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	153,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	153,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,872.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	151,628.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				38,368.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				4,096.
d From 2013				19,062.
e From 2014				
f Total of lines 3a through e	23,158.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 153,500.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount	115,132.			38,368.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	138,290.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	138,290.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				4,096.
c Excess from 2013				19,062.
d Excess from 2014				
e Excess from 2015				115,132.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- | | | | |
|---|--|--|-------------------------------------|
| b Check box to indicate whether the foundation is a private operating foundation described in section | | <input type="checkbox"/> 4942(i)(3) or | <input type="checkbox"/> 4942(i)(5) |
|---|--|--|-------------------------------------|

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INDIANA UNIVERSITY FOUNDATION PO BOX 500 BLOOMINGTON, IN 47402	NONE	501(C)(3)	GENERAL CONTRIBUTION	105,000.
PINNACLE PRESBYTERIAN CHURCH 25150 N PIMA RD SCOTTSDALE, AZ 85255	NONE	501(C)(3)	GENERAL CONTRIBUTION	15,000.
SCOTTSDALE CULTURAL COUNCIL 7380 E SECOND ST SCOTTSDALE, AZ 85251	NONE	501(C)(3)	GENERAL CONTRIBUTION	11,000.
TEACH FOR AMERICA 3030 NORTH CENTRAL AVENUE SUITE 900 PHOENIX, AZ 85012	NONE	501(C)(3)	GENERAL CONTRIBUTION	5,000.
MARCHING ALONG EDUCATIONAL FOUNDATION 1600 W BLOOMFIELD RD SUITE B BLOOMINGTON, IN 47403	NONE	501(C)(3)	GENERAL CONTRIBUTION	1,000.
Total	SEE CONTINUATION SHEET(S)			152,500.
b Approved for future payment				
NONE				
Total				0.

45-3060632

3 Grants and Contributions Paid During the Year (Continuation)

523631
04-01-15

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

DENISE K. FOSHE

Denisek Fische

5/14/16

P01247369

Firm's name ► **CBIZ MHM, LLC**

Firm's EIN ▶ 34-1884125

Firm's address ► 3101 N. CENTRAL AVE., STE. 300
PHOENIX, AZ 85012

Phone no. 602-264-6835

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

VORIS FAMILY FOUNDATION

Employer identification number

45-3060632

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

VORIS FAMILY FOUNDATION

45-3060632

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN AND KAREN VORIS 9117 E FOOTHILLS DR SCOTTSDALE, AZ 85255	\$ 132,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

45-3060632

Part II

[illegible]

Name of organization

Employer identification number

VORIS FAMILY FOUNDATION

45-3060632

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	26,959.	6,087.	20,872.	20,872.	20,872.
TO PART I, LINE 4	26,959.	6,087.	20,872.	20,872.	20,872.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	558.	558.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	558.	558.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	2,000.	1,000.	0.	1,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	1,000.	0.	1,000.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	554.	554.	0.	0.
TO FORM 990-PF, PG 1, LN 18	554.	554.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,116.	2,116.	0.	0.
TO FORM 990-PF, PG 1, LN 23	2,116.	2,116.	0.	0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
DIFFERENCES DUE TO DONOR CARRYOVER STOCK BASIS	132,200.
TOTAL TO FORM 990-PF, PART III, LINE 5	132,200.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST SECURITIES		X	252,395.	235,142.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			252,395.	235,142.
TOTAL TO FORM 990-PF, PART II, LINE 10A			252,395.	235,142.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST SECURITIES	436,855.	466,311.
TOTAL TO FORM 990-PF, PART II, LINE 10B	436,855.	466,311.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST REAL ESTATE	COST	59,601.	60,428.
NORTHERN TRUST COMMODITIES	COST	41,095.	27,924.
TOTAL TO FORM 990-PF, PART II, LINE 13		100,696.	88,352.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	10
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NAME OF CONTRIBUTOR	ADDRESS
JOHN AND KAREN VORIS	9117 E FOOTHILLS DR SCOTTSDALE, AZ 85255

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	11
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NAME OF MANAGER
JOHN E VORIS
KAREN P VORIS



Northern Trust

2015 Tax Information Statement

VORIS FAMILY FOUNDATION

Page 22 of 23
 Account Number: 23-81027
 Tax ID Number: XX-XXX0632
 Ref: SOD

Arizona Supplemental Capital Gains and Losses Detail

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Wash Sale Loss Disallowed	Net Gain or Loss
Short Term Sales								
4600	665162459	MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED	04/22/2015	04/22/2015	4.67	4.64		0.03
106.0500	665162368	MFB NORTHERN FDS SHORT BD FD	07/02/2015	11/09/2015	1,999.00	2,013.89		-14.89
213.1800	665162806	MFB NORTHERN FDS FIXED INCOME FD	04/22/2015	11/09/2015	2,168.00	2,244.79		-76.79
Total Short Term Sales					4,171.67	4,263.32	0.00	-91.65
Long Term Sales								
1449.2800	665162582	MFB NORTHERN FUNDS EMERGING MKTS EQTY INDEX FD	03/21/2013	02/24/2015	16,000.00	16,703.32		-703.32
2956.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	04/17/2015	9,371.23	17.74		9,353.49
6038.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	04/20/2015	19,150.37	36.23		19,114.14
33.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	04/21/2015	104.61	0.20		104.41
4340.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	04/22/2015	13,765.35	26.04		13,739.31
194.0000	464288646	MFC ISHARES 1-3 YEAR CREDIT BOND ETF	10/10/2013	04/22/2015	20,470.51	20,406.86		63.65
2207.9300	665130209	MFB NORTHERN INTL EQTY INDEX FD	05/01/2013	04/22/2015	27,025.00	24,965.27		2,059.73
1025.6700	665162459	MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED	03/21/2013	04/22/2015	10,410.35	10,406.00		4.35
3160.3600	665162582	MFB NORTHERN FUNDS EMERGING MKTS EQTY INDEX FD	03/21/2013	04/22/2015	37,071.00	35,707.42		1,363.58
374.0400	665162772	MFB NORTHERN FDS STK INDEX FD	10/10/2013	04/22/2015	9,695.00	7,862.36		1,832.64
2725.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	04/23/2015	8,638.36	16.35		8,622.01
10705.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	04/24/2015	34,127.98	64.23		34,063.75
5584.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	04/27/2015	17,804.81	33.50		17,771.31
2500.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	04/28/2015	7,949.85	15.00		7,934.85

Important Tax Information



Northern Trust

2015 Tax Information Statement

VORIS FAMILY FOUNDATION

Page 23 of 23

Account Number: 23-81027
Tax ID Number: XX-XXX0632
Ref: SOD

Arizona Supplemental Capital Gains and Losses Detail

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Wash Sale Loss Disallowed	Net Gain or Loss
67.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	05/07/2015	213.05	0.40		212.65
167.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	05/08/2015	531.05	1.00		530.05
4196.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	05/11/2015	13,365.27	25.18		13,340.09
33.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	05/12/2015	105.11	0.20		104.91
139.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	05/18/2015	442.07	0.83		441.24
33.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	05/19/2015	104.61	0.20		104.41
2500.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	05/27/2015	7,951.60	15.00		7,936.60
146.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	06/01/2015	465.73	0.88		464.85
33.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	06/02/2015	105.27	0.20		105.07
467.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	06/08/2015	1,489.70	2.80		1,486.90
967.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	06/11/2015	3,084.67	5.80		3,078.87
4144.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	06/12/2015	13,246.05	24.86		13,221.19
267.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	06/15/2015	852.06	1.60		850.46
1960.0000	45685K102	INFUSYSTEM HLDGS INC COM STK	11/30/2007	06/16/2015	6,262.47	11.76		6,250.71
285.0000	464288646	MFC SHARES 1-3 YEAR CREDIT BOND ETF	10/10/2013	07/02/2015	29,987.14	29,979.15		7.99
Total Long Term Sales					309,790.27	146,330.38	0.00	163,459.89

Important Tax Information



Account Statement

October 1, 2015 - December 31, 2015

Account Number 23-81027
VORIS FAMILY FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
MFB NORTHERN FDS SIF INDEX FD (NOSIX)	\$24.770	8,486.78	\$210,217.54	\$170,072.17	\$40,145.37		\$4,200.96	2.0%	45.1%
Total Large Cap			\$210,217.54	\$170,072.17	\$40,145.37		\$4,200.96	2.0%	45.1%
Equity Securities - Mid Cap									
MFB NORTHERN MID CAP INDEX FD (NOMIX)	\$15.790	2,010.64	\$31,748.00	\$30,270.97	\$1,477.03		\$456.42	1.4%	6.8%
Total Mid Cap			\$31,748.00	\$30,270.97	\$1,477.03		\$456.42	1.4%	6.8%
Equity Securities - Small Cap									
MFB NORTHERN FDS SMALL CAP INDEX FD (NSIDX)	\$10.870	1,823.17	\$19,817.85	\$19,654.06	\$163.79		\$251.60	1.3%	4.2%
Total Small Cap			\$19,817.85	\$19,654.06	\$163.79		\$251.60	1.3%	4.2%
Equity Securities - International Developed									
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	\$10.780	14,447.90	\$155,748.36	\$161,706.08	(\$5,957.72)		\$4,262.13	2.7%	33.4%
MFC ISHARES TR ISHARES CURRENCY HEDGED MSCI EAFE ETF (HEFA)	25.400	750.00	19,050.00	19,807.50	(757.50)		496.50	2.6%	4.1%
Total International Region - USD			\$174,798.36	\$181,513.58	(\$6,715.22)		\$4,758.63	2.7%	37.5%
Total International Developed			\$174,798.36	\$181,513.58	(\$6,715.22)		\$4,758.63	2.7%	37.5%

Continued on next page.

Account Statement

October 1, 2015 - December 31, 2015

Account Number 23-81027
VORIS FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Emerging									
MFB NORTHERN FUNDS EMERGING MKTS EQUITY INDEX FUND (NOEMX)	\$8.780	3,385.99	\$29,728.99	\$35,343.91	(\$5,614.92)		\$755.08	2.5%	6.4%
Total Emerging Markets Region - USD			\$29,728.99	\$35,343.91	(\$5,614.92)		\$755.08	2.5%	6.4%
Total International Emerging			\$29,728.99	\$35,343.91	(\$5,614.92)		\$755.08	2.5%	6.4%
Total Equity Securities									
			\$466,310.74	\$436,854.69	\$29,456.05		\$10,422.67	2.2%	100.0%
Fixed Income Securities - Corporate/ Government									
Funds									
MFB NORTHERN FDS FIXED INCOME FD (NOTIX)	\$10.040	6,369.38	\$63,948.57	\$66,024.21	(\$2,075.64)		\$1,789.80	2.8%	27.2%
MFB NORTHERN FDS SHORT BD FD (BSBAX)	18.760	3,448.45	64,692.92	65,486.11	(793.19)		899.29	1.4%	27.5%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	6.480	13,400.26	86,833.68	100,542.00	(13,708.32)		5,413.71	6.2%	36.9%
Total Corporate/ Government			\$215,475.17	\$232,052.32	(\$16,577.15)		\$8,102.79	3.8%	91.6%

Continued on next page.



Account Statement

October 1, 2015 - December 31, 2015

Account Number 23-81027
VORIS FAMILY FOUNDATION

Portfolio Details (continued)

Fixed Income Securities - Other Bonds									
Funds	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
MFC FLEXSHARES TR IBOX 3 YR TARGET DURATION TIPS INDEX FD TR IBOX 3 YR TARGET DURATION TIPS INDEX FD (TDIF)	\$24.180	407.00	\$9,841.26	\$10,162.09	(\$320.83)		\$60.24	0.6%	4.2%
MFC FLEXSHARES TR IBOX 5 YR TARGET DURATION TIPS INDEX FD IBOX 5 YR TARGET DURATION TIPS INDEX FD (TDIF)	24.320	404.00	9,825.28	10,180.27	(354.99)		65.04	0.7%	4.2%
Total Other Bonds			\$19,666.54	\$20,342.36	(\$675.82)		\$125.28	0.6%	8.4%
Total Fixed Income Securities									
			\$235,141.71	\$252,394.68	(\$17,252.97)		\$8,228.07	3.5%	100.0%
Real Estate - Real Estate Funds									
MTB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (INGREX)	\$9.660	6,255.44	\$60,427.55	\$59,601.00	\$826.55		\$1,507.56	2.5%	100.0%
Total Real Estate Funds			\$60,427.55	\$59,601.00	\$826.55		\$1,507.56	2.5%	100.0%
Total Real Estate			\$60,427.55	\$59,601.00	\$826.55		\$1,507.56	2.5%	100.0%

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Account Statement

October 1, 2015 - December 31, 2015

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VORIS FAMILY FOUNDATION

Portfolio Details (continued)

Commodities - Commodities									
	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MTC FLEXSHARES TR MORNINGSSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	\$22.250	1,255.00	\$27,923.75	\$41,095.17	(\$13,171.42)		\$1,256.26	4.5%	100.0%
Total Global Region - USD			\$27,923.75	\$41,095.17	(\$13,171.42)		\$1,256.26	4.5%	100.0%
Total Commodities			\$27,923.75	\$41,095.17	(\$13,171.42)		\$1,256.26	4.5%	100.0%
Total Commodities			\$27,923.75	\$41,095.17	(\$13,171.42)		\$1,256.26	4.5%	100.0%

Cash and Short Term Investments - Cash

Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND									
PRINCIPAL CASH	\$1,000	21,320.22	\$21,320.22	\$21,320.22	\$0.00				
INCOME CASH	1,000	13,278.87	13,278.87	13,278.87	0.00				
Total Cash			\$34,599.09	\$34,599.09	\$0.00	\$0.73	\$5.34	0.0%	
Total Cash and Short Term Investments			\$34,599.09	\$34,599.09	\$0.00	\$0.73	\$5.34	0.0%	

Continued on next page.



Account Statement

October 1, 2015 - December 31, 2015

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VORIS FAMILY FOUNDATION

Portfolio Details (continued)

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Portfolio		\$824,402.84	\$824,544.63	(\$141.79)	\$0.73	\$21,419.89	2.6%	
Total Accrual			\$0.73					
Total Value		\$824,403.57						

