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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
Susan Zirkl Z L Memorial Charitable Foundation Trust

A Employer identification number
45-3005204

Number and street (or P O box number if mail is not delivered to street address)
162 West 56th St

Room/suite

B Telephone number (see instructions)
(212) 307-1499

City or town, state or province, country, and ZIP or foreign postal code
New York, NY 10019

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 8,286,604

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9	9	9	
	4	Dividends and interest from securities	281,544	281,544	281,544	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	-396,811			
	b	Gross sales price for all assets on line 6a 3,037,277				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-115,258	281,553	281,553	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	113,000			60,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	24,000			24,000
	c	Other professional fees (attach schedule)	109,845	109,845		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	23,182	23,182		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,056	806		250
	24	**Total operating and administrative expenses.** Add lines 13 through 23	271,083	133,833		84,250
	25	Contributions, gifts, grants paid	359,300			359,300
	26	**Total expenses and disbursements.** Add lines 24 and 25	630,383	133,833		443,550
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-745,641			
	b	**Net investment income** (if negative, enter -0-)		147,720		
	c	**Adjusted net income** (if negative, enter -0-)			281,553	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,955,526	513,973	513,973
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,540,387	5,760,969	5,430,837
	c	Investments—corporate bonds (attach schedule)	1,982,290	2,403,565	2,341,794
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	9,478,203	8,678,507	8,286,604
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,478,203	8,678,507	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	9,478,203	8,678,507	
	31	**Total liabilities and net assets/fund balances**(see instructions)	9,478,203	8,678,507	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,478,203
2	Enter amount from Part I, line 27a	2	-745,641
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,732,562
5	Decreases not included in line 2 (itemize) ▶	5	54,055
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,678,507

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-396,811
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-257,669

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,954
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,954
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,954
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,860		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	20,860
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	17,906
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 17,906 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Lissner & Lissner LLP Telephone no ▶(212) 307-1499

Located at ▶162 West 56th St Suite 506 New York NY ZIP+4 ▶10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Eva Zirkl 162 West 56th Street 506 New York, NY 10019	Advisory 1 00	0		
Harry Rosenberg 160 Sheridan Ave HoHoKus, NJ 07423	Trustee 15 00	50,000		
Michael D Lissner 162 W 56th Street Suite 506 New York, NY 10019	Trustee 21 00	63,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,347,725
b	Average of monthly cash balances	1b	671,282
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	9,019,007
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,019,007
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	135,285
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,883,722
6	**Minimum investment return.** Enter 5% of line 5	6	444,186

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	444,186
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,954		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,954
3	Distributable amount before adjustments Subtract line 2c from line 1	3	441,232
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	441,232
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	441,232

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	443,550
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	443,550
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	443,550

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				441,232
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			413,666	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 443,550				
a Applied to 2014, but not more than line 2a			413,666	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				29,884
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				411,348
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				359,300
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9	
4 Dividends and interest from securities. . .			14	281,544	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-396,811
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				281,553	-396,811

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -115,258

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-18	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Woody Raymond				P01080772

Firm's name ▶ Ultimate Tax Preparers Inc

Firm's EIN ▶

Firm's address ▶ 550a FLATBUSH AVE BROOKLYN, NY 11225

Phone no (212) 307-1499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
240 AECOM	P	2014-11-13	2015-11-12
64 AECOM	P	2014-04-02	2015-11-12
44 AERCAP HOLDINGS NV	P	2014-11-13	2015-11-12
402 AFLAC INC	P	2014-11-13	2015-07-15
275 AFLAC INC	P	2014-12-17	2015-07-15
20 AGCO CORP	P	2014-11-13	2015-04-21
63 AGCO CORP	P	2014-11-13	2015-03-02
57 AGCO CORP	P	2014-11-13	2015-04-07
18 AGCO CORP	P	2014-11-13	2015-04-16
15 AGCO CORP	P	2014-12-18	2015-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,308		7,785	-477
1,949		1,650	299
1,757		1,917	-160
24,716		23,746	970
16,908		16,155	753
962		881	81
3,140		2,776	364
2,666		2,512	154
865		793	72
721		666	55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-477
			299
			-160
			970
			753
			81
			364
			154
			72
			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 AGREE REALTY CORP	P	2014-11-13	2015-10-19
38 AGREE REALTY CORP	P	2014-02-13	2015-10-16
4 AGREE REALTY CORP	P	2014-02-13	2015-10-19
16 ALBEMARLE CORP	P	2014-07-17	2015-11-02
18 ALLETE INC NEW	P	2014-04-22	2015-10-13
2 ALLETE INC NEW	P	2014-05-01	2015-10-13
6 ALPHABET INC CL A	P	2014-02-13	2015-11-30
66 ALPS ETF TR ALERIAN MLP	P	2014-11-13	2015-03-26
147 AMTRUST FINANCIAL SVC INC	P	2014-11-13	2015-11-12
30 AMTRUST FINANCIAL SVC INC	P	2014-07-17	2015-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
186		184	2
1,171		1,119	52
124		118	6
876		1,109	-233
926		932	-6
103		102	1
4,615		3,596	1,019
1,089		1,215	-126
8,919		7,737	1,182
1,820		1,256	564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			52
			6
			-233
			-6
			1
			1,019
			-126
			1,182
			564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 AMTRUST FINANCIAL SVC INC	P	2014-07-18	2015-11-12
9 AMTRUST FINANCIAL SVC INC	P	2014-08-12	2015-11-12
5375 91 ANGEL OAK MULTI-STRATEGY INC FD CL INSTL	P	2014-11-11	2015-12-04
100000 APACHE CORP NTS	P	2014-11-25	2015-09-01
409 ARRIS GROUP INC NEW COM	P	2015-11-04	2015-11-12
130 ASSURANT INC	P	2014-11-13	2015-11-12
25 ASSURANT INC	P	2014-02-13	2015-11-12
12 AUTOLIV INC $0 20	P	2014-11-13	2015-05-11
8 AVAGO TECHNOLOGIES LTD	P	2014-11-13	2015-11-12
108 AVIS BUDGET GROUP INC	P	2014-11-13	2015-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
364		255	109
546		399	147
62,844		64,813	-1,969
101,667		100,746	921
11,602		11,502	100
10,913		8,837	2,076
2,099		1,587	512
1,453		1,160	293
960		700	260
4,485		6,289	-1,804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			109
			147
			-1,969
			921
			100
			2,076
			512
			293
			260
			-1,804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
57 B&G FOODS INC CL A	P	2014-11-13	2015-03-02
81 B&G FOODS INC CL A	P	2014-11-13	2015-03-23
17 B&G FOODS INC CL A	P	2014-12-18	2015-03-23
246 BIOMED REALTY TRUST INC	P	2014-11-13	2015-10-13
96 BIOMED REALTY TRUST INC	P	2014-11-13	2015-11-03
36 BIOMED REALTY TRUST INC	P	2014-11-13	2015-11-09
47 BIOMED REALTY TRUST INC	P	2014-12-18	2015-11-09
31 BIOMED REALTY TRUST INC	P	2015-07-20	2015-11-09
9792 82 BLACKROCK GLOBAL L/S FD I	P	2014-11-11	2015-12-04
153 BRITISH AMER TOBACCO PLC	P	2014-12-17	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,612		1,677	-65
2,362		2,383	-21
496		523	-27
5,751		5,335	416
2,242		2,082	160
839		781	58
1,095		992	103
722		631	91
101,747		105,335	-3,588
16,847		16,119	728

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-65
			-21
			-27
			416
			160
			58
			103
			91
			-3,588
			728

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 BRITISH AMER TOBACCO PLC	P	2014-02-13	2015-12-11
53 BRITISH AMER TOBACCO PLC	P	2014-02-13	2015-12-11
139 BRITISH AMER TOBACCO PLC	P	2014-11-13	2015-12-11
1523 82 BROOKFIELD GLOBAL INFR FD CL Y	P	2014-11-11	2015-10-07
1332 39 BROOKFIELD GLOBAL INFR FD CL Y	P	2014-11-11	2015-10-08
79 44 BROOKFIELD GLOBAL INFR FD CL Y	P	2014-12-30	2015-10-08
33 86 BROOKFIELD GLOBAL INFR FD CL Y	P	2014-12-30	2015-10-08
17 46 BROOKFIELD GLOBAL INFR FD CL Y	P	2015-03-30	2015-10-08
29 74 BROOKFIELD GLOBAL INFR FD CL Y	P	2015-06-22	2015-10-08
30 93 BROOKFIELD GLOBAL INFR FD CL Y	P	2015-09-22	2015-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,431		1,317	114
5,836		5,379	457
15,306		16,061	-755
18,773		23,118	-4,345
16,575		20,292	-3,717
988		1,134	-146
421		483	-62
217		239	-22
370		407	-37
385		457	-72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			114
			457
			-755
			-4,345
			-3,717
			-146
			-62
			-22
			-37
			-72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 CABOT CORP	P	2014-02-13	2015-11-05
18 CABOT CORP	P	2014-02-13	2015-12-02
91 CAPSTEAD MTG CORP NEW 2001 REITS	P	2014-11-13	2015-08-03
272 CAPSTEAD MTG CORP NEW 2001 REITS	P	2014-11-13	2015-08-19
61 CAPSTEAD MTG CORP NEW 2001 REITS	P	2014-12-18	2015-08-19
134 CAPSTEAD MTG CORP NEW 2001 REITS	P	2014-02-13	2015-07-31
31 CAPSTEAD MTG CORP NEW 2001 REITS	P	2014-03-03	2015-07-31
2 CAPSTEAD MTG CORP NEW 2001 REITS	P	2014-03-03	2015-08-03
30 CAPSTEAD MTG CORP NEW 2001 REITS	P	2014-07-08	2015-08-03
28 CELANESE CORP NEW SER A	P	2014-11-13	2015-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
898		1,111	-213
788		909	-121
1,012		1,156	-144
2,940		3,458	-518
659		774	-115
1,487		1,719	-232
344		406	-62
22		26	-4
334		391	-57
1,973		1,690	283

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-213
			-121
			-144
			-518
			-115
			-232
			-62
			-4
			-57
			283

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 CITY HOLDING CO W VA	P	2014-02-13	2015-03-23
485 COACH INC	P	2014-11-12	2015-11-03
545 COACH INC	P	2014-11-12	2015-12-17
110 COGNIZANT TECH SOLUTIONS CRP	P	2014-11-12	2015-01-29
105 COGNIZANT TECH SOLUTIONS CRP	P	2014-11-12	2015-09-08
27 COMMUNITY TRUST BANCORP INC	P	2014-11-13	2015-02-12
25 COMMUNITY TRUST BANCORP INC	P	2014-11-13	2015-02-13
7 COMMUNITY TRUST BANCORP INC	P	2014-11-13	2015-02-17
3 COMPUTER PROGRAMS & SYSTEMS INC	P	2014-05-05	2015-03-11
3 COMPUTER PROGRAMS & SYSTEMS INC	P	2014-05-05	2015-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
857		781	76
15,813		16,872	-1,059
17,929		18,959	-1,030
6,018		5,878	140
6,616		5,611	1,005
864		998	-134
801		924	-123
224		259	-35
156		187	-31
157		187	-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			76
			-1,059
			-1,030
			140
			1,005
			-134
			-123
			-35
			-31
			-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
63 COMPUTER PROGRAMS & SYSTEMS INC	P	2014-11-13	2015-03-23
10 COMPUTER PROGRAMS & SYSTEMS INC	P	2014-12-18	2015-03-23
36 COMPUTER PROGRAMS & SYSTEMS INC	P	2014-02-13	2015-03-11
16 COPA HOLDINGS SA CL A	P	2014-11-13	2015-10-21
14 COPA HOLDINGS SA CL A	P	2014-11-13	2015-10-13
16 CULLEN FROST BANKERS INC	P	2014-12-05	2015-06-05
145 CUMMINS INC	P	2014-11-12	2015-11-23
194 CYS INVTS INC SBI	P	2014-02-13	2015-09-03
46 CYS INVTS INC SBI	P	2014-02-13	2015-12-09
3 CYS INVTS INC SBI	P	2014-03-18	2015-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,297		3,934	-637
523		611	-88
1,875		2,457	-582
954		1,793	-839
804		1,569	-765
1,206		1,202	4
14,385		21,260	-6,875
1,503		1,664	-161
328		394	-66
21		28	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-637
			-88
			-582
			-839
			-765
			4
			-6,875
			-161
			-66
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
217 CYS INVTS INC SBI	P	2014-11-13	2015-12-09
250 DEUTSCHE BANK AG 11 50%	P	2014-08-22	2015-08-31
14039 48 DRIEHAUS SELECT CREDIT FD	P	2014-11-11	2015-02-04
6119 81 DRIEHAUS SELECT CREDIT FD	P	2014-12-17	2015-02-04
348 97 DRIEHAUS SELECT CREDIT FD	P	2014-12-18	2015-02-04
83 84 DRIEHAUS SELECT CREDIT FD	P	2014-12-18	2015-02-04
37077 43 DRIEHAUS SELECT CREDIT FD	P	2015-01-22	2015-02-04
727 EMC CORP MASS	P	2014-11-12	2015-09-08
375 EMERSON ELECTRIC CO	P	2014-11-13	2015-01-27
272 EMERSON ELECTRIC CO	P	2014-12-17	2015-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,548		1,968	-420
250,000		250,000	
128,742		137,166	-8,424
56,119		56,486	-367
3,200		3,179	21
769		764	5
340,000		340,000	
17,476		21,218	-3,742
21,660		23,719	-2,059
15,711		16,162	-451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-420
			-8,424
			-367
			21
			5
			-3,742
			-2,059
			-451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
480 EVERSOURCE ENERGY COM	P	2014-11-13	2015-07-06
313 EVERSOURCE ENERGY COM	P	2014-12-17	2015-07-06
79 EXPRESS SCRIPTS HLDG CO	P	2014-11-12	2015-09-08
24 FIDELITY NATIONAL FIN COM	P	2014-02-13	2015-02-24
10 FIRST FINCL BANCORP	P	2014-11-13	2015-06-17
41 FIRST FINCL BANCORP	P	2014-11-13	2015-06-16
11 FIRST FINCL BANCORP	P	2014-12-18	2015-06-17
11 FIRST FINCL BANCORP	P	2014-02-13	2015-06-16
49 FIRST FINCL BANCORP	P	2014-02-13	2015-06-15
1 FIRSTMERIT CORPORATION	P	2014-11-13	2015-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,144		23,734	-1,590
14,440		16,154	-1,714
6,604		6,139	465
894		644	250
180		183	-3
740		750	-10
198		201	-3
199		181	18
877		806	71
18		19	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,590
			-1,714
			465
			250
			-3
			-10
			-3
			18
			71
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 FIRSTMERIT CORPORATION	P	2014-02-13	2015-10-16
60 FIRSTMERIT CORPORATION	P	2014-02-13	2015-05-14
50 FIRSTMERIT CORPORATION	P	2014-02-13	2015-08-06
27 FIRSTMERIT CORPORATION	P	2014-04-24	2015-10-16
14 FLY LEASING LTD SPON ADR	P	2014-12-18	2015-11-16
45 FLY LEASING LTD SPON ADR	P	2014-02-13	2015-11-16
69 FLY LEASING LTD SPON ADR	P	2014-11-13	2015-11-16
55 FRANKS INTL N V	P	2014-09-15	2015-03-26
87 FRANKS INTL N V	P	2014-11-13	2015-03-26
8 FRANKS INTL N V	P	2014-12-18	2015-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
355		405	-50
1,173		1,215	-42
943		1,013	-70
479		517	-38
187		181	6
601		687	-86
921		889	32
971		1,085	-114
1,537		1,736	-199
141		133	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-50
			-42
			-70
			-38
			6
			-86
			32
			-114
			-199
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
229 GOODYEAR TIRE & RUBBER CO	P	2014-11-13	2015-11-12
0 57 GRAMERCY PPTY TRUST REIT	P	2015-11-09	2015-12-18
5 GREAT PLAINS ENERGY INC	P	2014-11-13	2015-10-13
37 GREAT PLAINS ENERGY INC	P	2014-02-13	2015-10-13
0 GT ADVANCED TECHNOLOGIES	P	2015-08-31	2015-08-31
25000 GT ADVANCED TECHNOLOGIES	P	2015-08-31	2015-12-21
12 HARRIS CORP DELA	P	2014-02-13	2015-12-02
18 HASBRO INC	P	2014-02-13	2015-03-23
9 HASBRO INC	P	2014-02-13	2015-04-21
23 HASBRO INC	P	2014-02-13	2015-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,456		5,789	1,667
5		4	1
138		134	4
1,018		944	74
4		445	-441
2,039		222,180	-220,141
1,011		859	152
1,108		952	156
668		476	192
1,808		1,216	592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,667
			1
			4
			74
			-441
			-220,141
			152
			156
			192
			592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 HASBRO INC	P	2014-02-13	2015-07-15
59 HATTERAS FINANCIAL CORP	P	2014-02-13	2015-12-09
63 HATTERAS FINANCIAL CORP	P	2014-02-25	2015-12-09
36 HATTERAS FINANCIAL CORP	P	2014-11-13	2015-12-09
30 HCC INSURANCE HLDGS INC	P	2014-11-13	2015-06-11
34 HCC INSURANCE HLDGS INC	P	2014-11-13	2015-06-24
12 HCC INSURANCE HLDGS INC	P	2014-12-18	2015-06-24
42 HCC INSURANCE HLDGS INC	P	2014-02-13	2015-06-11
27 HELMERICH & PAYNE INC	P	2015-01-22	2015-03-31
24 HNI CORP	P	2014-02-13	2015-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,095		740	355
797		1,139	-342
851		1,223	-372
486		687	-201
2,316		1,583	733
2,625		1,794	831
926		637	289
3,242		1,836	1,406
1,835		1,728	107
1,228		834	394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			355
			-342
			-372
			-201
			733
			831
			289
			1,406
			107
			394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
12 INGREDION INC COM	P	2014-09-30	2015-11-03
730 ISHARES INTER CREDIT BOND ETF	P	2015-02-04	2015-12-04
435 JARDEN CORP	P	2014-11-13	2015-04-27
156 JOHNSON & JOHNSON COM	P	2014-12-17	2015-08-20
212 JOHNSON & JOHNSON COM	P	2014-02-13	2015-08-20
6 JOHNSON & JOHNSON COM	P	2014-02-13	2015-08-20
7173 26 JP MORGAN STRATEGIC INC OPP FD CL S	P	2014-11-11	2015-12-04
329 LEXMARK INTL INC	P	2014-11-13	2015-11-12
22 MAXIM INTEGRATED PRODS INC	P	2014-02-13	2015-10-19
24 MCGRATH RENTCORP	P	2014-02-13	2015-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,148		920	228
78,795		80,833	-2,038
22,439		19,405	3,034
15,533		16,191	-658
21,109		19,561	1,548
597		554	43
80,771		84,464	-3,693
11,117		14,098	-2,981
862		687	175
671		881	-210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			228
			-2,038
			3,034
			-658
			1,548
			43
			-3,693
			-2,981
			175
			-210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 MCGRATH RENTCORP	P	2014-02-13	2015-10-23
37 MEDTRONIC INC	P	2014-02-13	2015-01-27
306 MEDTRONIC INC	P	2014-11-13	2015-01-27
224 MEDTRONIC INC	P	2014-12-17	2015-01-27
708 MRC GLOBAL INC	P	2014-11-13	2015-11-12
298 NASDAQ INC	P	2014-11-13	2015-11-04
101 NASDAQ INC	P	2014-02-13	2015-11-04
38 NASDAQ INC	P	2014-04-01	2015-11-04
1 NASDAQ INC	P	2014-04-01	2015-11-04
85 NATL-OILWELLVARCO INC	P	2014-02-13	2015-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
140		183	-43
2,847		2,086	761
23,547		21,214	2,333
17,237		16,179	1,058
9,784		15,318	-5,534
17,517		13,140	4,377
5,937		3,909	2,028
2,234		1,413	821
59		36	23
2,854		5,807	-2,953

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-43
			761
			2,333
			1,058
			-5,534
			4,377
			2,028
			821
			23
			-2,953

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
205 NATL-OILWELLVARCO INC	P	2014-11-12	2015-12-17
140 NATL-OILWELLVARCO INC	P	2014-12-05	2015-12-17
190 NATL-OILWELLVARCO INC	P	2015-02-11	2015-12-17
343 NCR CORP NEW	P	2014-11-13	2015-11-12
22 NEWELL BRANDS INC	P	2014-11-13	2015-07-13
30 NEWELL BRANDS INC	P	2014-11-13	2015-07-09
22 NEWELL BRANDS INC	P	2014-11-13	2015-07-23
30 NEWELL BRANDS INC	P	2014-11-13	2015-07-29
12 NEWELL BRANDS INC	P	2014-12-18	2015-07-29
17 NEWELL BRANDS INC	P	2014-02-13	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,883		15,101	-8,218
4,701		9,448	-4,747
6,379		9,817	-3,438
9,237		9,831	-594
930		767	163
1,215		1,046	169
926		767	159
1,262		1,046	216
505		440	65
691		530	161

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,218
			-4,747
			-3,438
			-594
			163
			169
			159
			216
			65
			161

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 NEWELL BRANDS INC	P	2014-03-27	2015-07-09
26 NEWELL BRANDS INC	P	2014-03-27	2015-06-10
5350 NUVEEN ALL CAP ENERGY MLP	P	2014-03-26	2015-08-06
900 NUVEEN ALL CAP ENERGY MLP	P	2014-03-26	2015-08-05
4946 NUVEEN ALL CAP ENERGY MLP	P	2014-03-26	2015-10-02
201 NUVEEN ALL CAP ENERGY MLP	P	2014-03-26	2015-10-01
138 NUVEEN ALL CAP ENERGY MLP	P	2014-03-26	2015-10-01
461 NUVEEN ALL CAP ENERGY MLP	P	2014-03-26	2015-10-01
504 NUVEEN ALL CAP ENERGY MLP	P	2014-03-26	2015-09-30
33 OMEGA HEALTHCARE INVS INC	P	2014-02-13	2015-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
162		125	37
1,057		800	257
60,159		102,805	-42,646
10,969		17,294	-6,325
49,500		95,042	-45,542
2,040		3,862	-1,822
1,401		2,652	-1,251
4,679		8,859	-4,180
5,138		9,685	-4,547
1,387		1,028	359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37
			257
			-42,646
			-6,325
			-45,542
			-1,822
			-1,251
			-4,180
			-4,547
			359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
27 OMEGA HEALTHCARE INVS INC	P	2014-02-13	2015-01-22
55 ONE GAS INC	P	2014-02-13	2015-01-23
1 ONE GAS INC	P	2014-06-11	2015-01-23
23 ONE GAS INC	P	2014-11-13	2015-09-01
30 ONE GAS INC	P	2014-11-13	2015-11-02
8 ONE GAS INC	P	2014-06-11	2015-09-01
18 ONE GAS INC	P	2014-11-13	2015-12-29
381 16 OPPENHEIMER DEVELOPING MARKETS CL Y	P	2014-11-11	2015-10-08
385 01 OPPENHEIMER DEVELOPING MARKETS CL Y	P	2014-11-11	2015-10-07
392 OWENS ILLINOIS INC NEW	P	2014-11-13	2015-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,203		841	362
2,539		1,806	733
46		37	9
981		891	90
1,446		1,162	284
341		297	44
924		697	227
11,865		14,678	-2,813
11,939		14,827	-2,888
7,671		10,135	-2,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			362
			733
			9
			90
			284
			44
			227
			-2,813
			-2,888
			-2,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 PARTNERRE LTD ORD	P	2014-02-13	2015-02-09
7 PARTNERRE LTD ORD	P	2014-02-13	2015-02-09
6 PARTNERRE LTD ORD	P	2014-11-13	2015-04-15
20 PARTNERRE LTD ORD	P	2014-11-13	2015-04-27
9 PARTNERRE LTD ORD	P	2014-12-18	2015-04-27
11 PARTNERRE LTD ORD	P	2014-02-13	2015-04-15
6 PARTNERRE LTD ORD	P	2014-03-03	2015-04-15
3 PARTNERRE LTD ORD	P	2014-04-02	2015-04-15
1258 PEARSON PLC SPON ADR	P	2014-11-13	2015-06-09
890 PEARSON PLC SPON ADR	P	2014-12-17	2015-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
605		497	108
847		705	142
779		695	84
2,578		2,315	263
1,160		1,013	147
1,428		1,094	334
779		590	189
389		303	86
24,346		23,777	569
17,224		16,153	1,071

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			108
			142
			84
			263
			147
			334
			189
			86
			569
			1,071

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
445 PENGROWTH ENERGY CORP	P	2014-02-13	2015-01-15
45 PENGROWTH ENERGY CORP	P	2014-08-18	2015-01-15
60 PENGROWTH ENERGY CORP	P	2014-09-30	2015-01-15
315 PENGROWTH ENERGY CORP	P	2014-11-13	2015-01-22
47 PENGROWTH ENERGY CORP	P	2014-11-13	2015-01-15
330 PENGROWTH ENERGY CORP	P	2014-11-13	2015-01-20
370 PENGROWTH ENERGY CORP	P	2014-11-13	2015-01-21
273 PENGROWTH ENERGY CORP	P	2014-11-17	2015-01-22
175 PENGROWTH ENERGY CORP	P	2014-12-18	2015-01-22
63 PERRIGO CO PLC EUR	P	2014-11-12	2015-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,294		2,972	-1,678
131		277	-146
174		316	-142
821		1,183	-362
137		176	-39
915		1,239	-324
985		1,389	-404
712		1,039	-327
456		553	-97
11,915		9,732	2,183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,678
			-146
			-142
			-362
			-39
			-324
			-404
			-327
			-97
			2,183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 PNM RESOURCES INC	P	2014-02-13	2015-10-16
6 PNM RESOURCES INC	P	2014-08-05	2015-10-16
24850 9 PUTNAM SHORT DURATION INC FD Y	P	2014-11-21	2015-04-02
1 59 PUTNAM SHORT DURATION INC FD Y	P	2014-11-28	2015-04-02
4 94 PUTNAM SHORT DURATION INC FD Y	P	2014-12-29	2015-04-02
14 84 PUTNAM SHORT DURATION INC FD Y	P	2014-12-29	2015-04-02
12 58 PUTNAM SHORT DURATION INC FD Y	P	2014-12-31	2015-04-02
11 18 PUTNAM SHORT DURATION INC FD Y	P	2015-01-30	2015-04-02
8 97 PUTNAM SHORT DURATION INC FD Y	P	2015-02-27	2015-04-02
11 69 PUTNAM SHORT DURATION INC FD Y	P	2015-03-31	2015-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
907		802	105
170		150	20
249,751		250,000	-249
16		16	
50		50	
149		149	
126		126	
112		112	
90		90	
117		117	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			105
			20
			-249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
72 QUALCOMM INC	P	2014-11-13	2015-08-12
225 QUALCOMM INC	P	2014-12-17	2015-08-12
113 QUALCOMM INC	P	2014-02-13	2015-08-12
151 QUALCOMM INC	P	2014-02-13	2015-08-12
646 ROCHE HLDG LTD SPONS ADR	P	2014-11-13	2015-02-09
450 ROCHE HLDG LTD SPONS ADR	P	2014-12-17	2015-02-09
18 RPM INTL INC (DELA)	P	2014-02-13	2015-02-26
9 SANDERSON FARMS INC	P	2015-03-26	2015-12-21
8 SANDERSON FARMS INC	P	2015-03-26	2015-12-22
18 SINCLAIR BROADCAST GROUP INC CL A	P	2014-02-13	2015-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,470		5,076	-606
13,969		16,152	-2,183
7,016		8,666	-1,650
9,375		11,580	-2,205
21,398		23,905	-2,507
14,906		16,187	-1,281
911		714	197
687		705	-18
616		626	-10
599		496	103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-606
			-2,183
			-1,650
			-2,205
			-2,507
			-1,281
			197
			-18
			-10
			103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 SINCLAIR BROADCAST GROUP INC CL A	P	2014-02-13	2015-03-23
21 SINCLAIR BROADCAST GROUP INC CL A	P	2014-02-13	2015-03-31
11 SNAP ON INC	P	2014-11-13	2015-08-21
728 SPDR INDEX SHS FDS	P	2015-06-19	2015-11-17
506 SPDR S&P 500 ETF TR	P	2014-11-11	2015-03-17
116 SPDR S&P 500 ETF TR	P	2014-11-13	2015-06-19
113 SPDR S&P 500 ETF TR	P	2014-12-10	2015-06-19
40 SPDR S&P 500 ETF TR	P	2014-12-17	2015-09-10
35 SPDR S&P 500 ETF TR	P	2014-12-17	2015-06-19
145 SPDR S&P 500 ETF TR	P	2015-01-27	2015-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,313		1,157	156
660		578	82
1,794		1,483	311
26,100		27,864	-1,764
105,317		103,146	2,171
24,525		23,629	896
23,890		22,990	900
7,840		8,032	-192
7,400		7,028	372
28,419		29,444	-1,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			156
			82
			311
			-1,764
			2,171
			896
			900
			-192
			372
			-1,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
37 SPDR S&P 500 ETF TR	P	2015-01-27	2015-11-11
148 SPDR S&P 500 ETF TR	P	2015-03-16	2015-11-11
249 STANLEY BLACK & DECKER INC	P	2014-11-13	2015-03-16
172 STANLEY BLACK & DECKER INC	P	2014-12-17	2015-03-16
129 STERICYCLE INC	P	2014-11-12	2015-02-05
59 STERIS CORP	P	2014-11-13	2015-11-03
12 STERIS CORP	P	2014-12-18	2015-11-03
13 STERIS CORP	P	2015-06-12	2015-11-03
15 STERIS CORP	P	2015-06-25	2015-11-03
28 STERIS CORP	P	2014-02-13	2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,697		7,513	184
30,788		30,634	154
23,624		23,864	-240
16,319		16,143	176
17,376		16,475	901
4,457		3,794	663
907		787	120
982		830	152
1,133		991	142
2,115		1,267	848

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			184
			154
			-240
			176
			901
			663
			120
			152
			142
			848

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 STERIS CORP	P	2014-03-03	2015-11-03
39 TAL INTL GROUP INC	P	2014-11-13	2015-10-12
4 TAL INTL GROUP INC	P	2014-11-13	2015-10-13
38 TAL INTL GROUP INC	P	2014-11-13	2015-10-09
7 TAL INTL GROUP INC	P	2014-12-18	2015-10-13
6 TELEFLEX INC	P	2014-11-13	2015-08-21
6 TELEFLEX INC	P	2014-02-13	2015-08-21
6667 97 TEMPLETON GLOBAL TL RETURN CL ADV	P	2014-11-11	2015-12-04
222 TENNECO INC	P	2015-04-27	2015-11-12
17 TRAVELERS COS INC/THE	P	2014-11-13	2015-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
680		417	263
657		1,586	-929
69		163	-94
689		1,545	-856
120		275	-155
778		687	91
778		579	199
78,749		89,234	-10,485
11,934		13,020	-1,086
1,740		1,755	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			263
			-929
			-94
			-856
			-155
			91
			199
			-10,485
			-1,086
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
156 TRAVELERS COS INC/THE	P	2014-12-17	2015-05-11
213 TRAVELERS COS INC/THE	P	2014-02-13	2015-05-11
7 TRIANGLE CAPITAL CORP	P	2014-11-13	2015-09-03
8 TRIANGLE CAPITAL CORP	P	2014-11-13	2015-09-01
51 TRIANGLE CAPITAL CORP	P	2014-11-13	2015-05-06
20 TRIANGLE CAPITAL CORP	P	2014-11-13	2015-08-31
26 TRIANGLE CAPITAL CORP	P	2014-11-13	2015-09-02
53 UMPQUA HOLDINGS CORP	P	2014-02-13	2015-07-29
57 UMPQUA HOLDINGS CORP	P	2014-02-13	2015-05-05
149 UNITED PARCEL SERVICE INC CL B	P	2014-02-13	2015-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,968		16,207	-239
21,802		17,628	4,174
135		159	-24
155		181	-26
1,176		1,157	19
400		454	-54
494		590	-96
948		909	39
966		978	-12
15,151		14,369	782

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-239
			4,174
			-24
			-26
			19
			-54
			-96
			39
			-12
			782

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
119 UNITED PARCEL SERVICE INC CL B	P	2014-02-13	2015-01-27
149 UNITED PARCEL SERVICE INC CL B	P	2014-12-17	2015-01-27
100 VARIAN MEDICAL SYSTEMS INC	P	2014-11-12	2015-02-06
40 VARIAN MEDICAL SYSTEMS INC	P	2014-11-12	2015-10-29
150 VARIAN MEDICAL SYSTEMS INC	P	2014-11-12	2015-10-27
26 VECTREN CORP	P	2014-02-13	2015-10-28
62000 VIACOM INC CALL@ M/W 06 250%	P	2014-12-09	2015-09-29
44 WESTERN UNION CO	P	2014-11-13	2015-11-12
108 WILLIS GROUP HOLDINGS PLC	P	2014-11-13	2015-11-12
204 YUM! BRANDS INC	P	2014-11-13	2015-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,101		11,476	625
15,151		16,065	-914
9,236		8,675	561
3,118		3,470	-352
11,422		13,013	-1,591
1,203		963	240
64,068		63,876	192
840		810	30
4,754		4,491	263
13,755		15,346	-1,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			625
			-914
			561
			-352
			-1,591
			240
			192
			30
			263
			-1,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
230 YUM! BRANDS INC	P	2014-12-17	2015-10-08
103 YUM! BRANDS INC	P	2014-02-13	2015-10-08
9 YUM! BRANDS INC	P	2014-02-25	2015-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,508		16,147	-639
6,945		7,596	-651
607		662	-55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-639
			-651
			-55

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Ronald McDonald House Charities Inc 26345 Network Place Chicago, IL 60673		501(C)3	Charitable	35,000
Make A wish Foundation 4742 N 24th St Suite 400 Phoenix, AZ 85016		501(C)3	Charitable	15,000
St Jude Children's Research Hospita 501 St Jude Place Memphis, TN 38105		501(C)3	Charitable	65,000
The National Jewish Council for Dis 11 Broadway New York, NY 10004		501(C)3	Charitable	55,000
The Alpine Learning Center 777 Paramus Road Paramus, NJ 07652		501(C)3	Charitable	5,000
The Blue Card 171 Madison Ave Suite 1405 New York, NY 10016		501(C)3	Charitable	10,000
Autism Speaks 1 East 33rd Street 4th Floor New York, NY 10016		501(C)3	Charitable	25,000
Hebrew Educational Society 9502 Seaview Ave Brooklyn, NY 11236		501(C)3	to Support the Sunday Circle Success Program	10,000
New York Foundation of Elder Care PO Box 750236 Forest Hills, NY 11375		501(C)3	Charitable	7,000
Society of the American Friends of 1350 I Street Nw Suite 1100 Washington, DC 20005		PC	scholarship for children with special needs	15,000
Weill Cornell Medical College 1300 York Ave New York, NY 10065		PC	Weill Cornell Autism Research Program	20,000
Hospital for Special Surgery 535 East 70th Street New York, NY 10021		PC	to benefit the Lerner Childrens Pavilion	20,000
The Mount Sinai Health System One Gustave L Levy Place Box 1049 New York, NY 10029	Hospital		For the Child Life and Creative Arts Therapy Department	20,000
Soaring Beyond Our Limits 2383 Bellarosa Circle Royal Palm Beach, FL 33411	Charitable		Charitable	5,000
Jewish Community Council of Washing 121 Bennett Ave New York, NY 10033	Charitable		Charitable	500
Total . . . . ▶ **3a**				359,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The School for Children with Hidden 1001 Avenue of the Americas New York, NY 10018	Charitable		Charitable	1,800
American Committee for Shaare Zedek 55 West 39th Street New York, NY 10018	Hospital		Charitable	4,000
Friends of Israel Disabled 1133 Broadway Suite 232 New York, NY 10010	Charitable		Charitable	15,000
Creating Legacies Foundation Inc 63 Maple Street Brooklyn, NY 11225	Charitable		Charitable	15,000
JAFCO 4200 N University Drive Sunrise, FL 33351	Charitable		Charitable	15,000
Temple Emanu El 180 Piermont Road Closter, NJ 07624	Charitable		Charitable	1,000
Total . . . . ▶ **3a**				359,300

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491326001066

TY 2015 Accounting Fees Schedule

Name: Susan Zirkl Z L Memorial Charitable Foundation Trust

EIN: 45-3005204

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and Tax Preparation fee	24,000	0	0	24,000

TY 2015 Other Decreases Schedule

Name: Susan Zirkl Z L Memorial Charitable Foundation Trust

EIN: 45-3005204

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
Dividend Reinvestment to Principal	54,055

TY 2015 Other Expenses Schedule

Name: Susan Zirkl Z L Memorial Charitable Foundation Trust

EIN: 45-3005204

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Paid	742	742		
Misc Expenses	50	50		
MISC UBS Fee	14	14		
NYS Registration Fee	250			250

TY 2015 Other Professional Fees Schedule

Name: Susan Zirkl Z L Memorial Charitable Foundation Trust

EIN: 45-3005204

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS - Advisory Fees	109,845	109,845	0	0

TY 2015 Taxes Schedule

Name: Susan Zirkl Z L Memorial Charitable Foundation Trust

EIN: 45-3005204

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Estimated Tax for 2015	10,860	10,860		
Tax Liability	12,322	12,322		

Checks (continued)

Check number	Date cleared	Description	Amount ($)
001047	Dec 17, 15	[redacted]	7,000.00
001048	Dec 23, 1[redacted]		10,000 00
Total			**$371,300.00**
Total Checks			**$371,300.00**

Realized gains and losses

✓

Estimated 2015 gains and losses for transactions with trade dates through 12/31/15 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
GT ADVANCED TECHNOLOGIES INC **IN DEFAULT**	VSP	0 001	Aug 31, 15	Aug 31, 15	3 50	445 25		-441.75	
	FIFO	25,000 000	Aug 31, 15	Dec 21, 15	2,039 46	222,179 75		-220,140 29	
Total					**$2,042.96**	**$222,625.00**		**-$220,582.04**	
Net short-term capital gains and losses								**-$220,582.04**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
NUVEEN ALL CAP ENERGY MLP	FIFO	900 000	Mar 26, 14	Aug 05, 15	10,969 05	17,294 26		-6,325 21	
	FIFO	5,350 000	Mar 26, 14	Aug 06, 15	60,159.44	102,804 79		-42,645 35	
Total					**$71,128.49**	**$120,099.05**		**-$48,970.56**	
Net long-term capital gains or losses								**-$48,970.56**	
Net capital gains/losses:								**-$269,552.60**	

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	31,415 24	53,014 96					250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALPHABET INC CL A								
Symbol GOOGL Exchange OTC	Feb 13, 14	10 000	599 357	5,993 57	778 010	7,780.10	1,786 53	LT
	Nov 12, 14	35.000	558.132	19,534.63	778 010	27,230.35	7,695.72	LT
Security total		45.000	567 293	25,528 20		35,010.45	9,482.25	
APPLE INC								
Symbol AAPL Exchange OTC								
EAI $1,067 Current yield 1 98%	Feb 13, 14	42 000	77.448	3,252 84	105 260	4,420 92	1,168 08	LT
	Feb 13, 14	41 000	77 647	3,183 56	105 260	4,315 66	1,132.10	LT
	Nov 12, 14	305 000	111 016	33,860 12	105 260	32,104.30	-1,755.82	LT
	Aug 4, 15	85 000	114 914	9,767 70	105.260	8,947.10	-820.60	ST
	Nov 11, 15	40 000	116 898	4,675 94	105.260	4,210.40	-465 54	ST
Security total		513 000	106.706	54,740 16		53,998 38	-741 78	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BERKSHIRE HATHAWAY INC NEW CL B								
Symbol: BRK.B Exchange NYSE	Nov 12, 14	370 000	145 713	53,914.00	132 040	48,854.80	-5,059 20	LT
	Sep 1, 15	75.000	130 938	9,820 37	132.040	9,903.00	82 63	ST
Security total		445 000	143 223	63,734 37		58,757 80	-4,976.57	
COGNIZANT TECH SOLUTIONS CRP								
Symbol: CTSH Exchange OTC	Nov 12, 14	590.000	53 436	31,527 36	60 020	35,411.80	3,884 44	LT
CORE LABORATORIES N V EUR								
Symbol CLB Exchange· NYSE								
EAI $462 Current yield 2 02%								
EUR Exchange rate. 0 92055	Feb 13, 14	25 000	185 130	4,628 25	108 740	2,718 50	-1,909 75	LT
	Jun 13, 14	16 000	160 013	2,560 21	108 740	1,739 84	-820 37	LT
	Nov 12, 14	85 000	139 267	11,837 75	108 740	9,242 90	-2,594 85	LT
	Dec 5, 14	84 000	120 793	10,146 67	108 740	9,134 16	-1,012 51	LT
Security total		210 000	138 918	29,172 88		22,835 40	-6,337 48	
EXPRESS SCRIPTS HLDG CO								
Symbol ESRX Exchange OTC	Nov 12, 14	521 000	77 708	40,485 92	87 410	45,540 61	5,054 69	LT
KRAFT HEINZ CO/THE								
Symbol KHC Exchange OTC								
EAI. $782 Current yield 3 16%	Sep 9, 15	235 000	72 631	17,068.38	72 760	17,098.60	30 22	ST
	Nov 11, 15	105 000	72 131	7,573.83	72 760	7,639 80	65.97	ST
Security total		340 000	72 477	24,642 21		24,738 40	96 19	
LKQ CORP NEW								
Symbol· LKQ Exchange· OTC	Nov 12, 14	860 000	29 086	25,013.96	29.630	25,481.80	467 84	LT
	Nov 16, 15	85.000	29.080	2,471 83	29 630	2,518.55	46 72	ST
Security total		945.000	29 085	27,485 79		28,000.35	514.56	
M & T BANK CORP								
Symbol MTB Exchange NYSE								
EAI. $938 Current yield 2 31%	Nov 12, 14	285.000	125 185	35,677.92	121.180	34,536.30	-1,141 62	LT
	Feb 20, 15	50 000	120 690	6,034.51	121.180	6,059 00	24.49	ST
Security total		335.000	124 515	41,712 43		40,595 30	-1,117.13	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MEAD JOHNSON NUTRITION CO COM STOCK								
Symbol MJN Exchange NYSE								
EAI: $528 Current yield 2 09%	Nov 12, 14	215 000	99 557	21,404 91	78 950	16,974 25	-4,430 66	LT
	Aug 27, 15	105 000	78 539	8,246 62	78 950	8,289 75	43 13	ST
Security total		320.000	92 661	29,651.53		25,264 00	-4,387 53	
PAYPAL HOLDINGS INC								
Symbol PYPL Exchange OTC	Sep 8, 15	490 000	34.405	16,858 89	36 200	17,738.00	879.11	ST
PERRIGO CO PLC EUR								
Symbol PRGO Exchange NYSE								
EAI $115 Current yield 0 35%								
EUR Exchange rate 0 92055	Nov 12, 14	77 000	154 477	11,894 77	144 700	11,141 90	-752 87	LT
	Nov 30, 15	153 000	150 942	23,094 23	144 700	22,139 10	-955 13	ST
Security total		230 000	152.126	34,989 00		33,281 00	-1,708 00	
PRICELINE GROUP INC NEW								
Symbol PCLN Exchange OTC	Nov 12, 14	21 000	1,173 300	24,639 30	1,274 950	26,773.95	2,134 65	LT
	Sep 1, 15	4.000	1,224 740	4,898.96	1,274 950	5,099 80	200 84	ST
Security total		25 000	1,181 530	29,538.26		31,873 75	2,335.49	
QUALCOMM INC								
Symbol. QCOM Exchange OTC								
EAI: $1,709 Current yield. 3 84%	Nov 12, 14	765.000	70 390	53,848 35	49.985	38,238 53	-15,609 82	LT
	Feb 10, 15	45 000	69 592	3,131 65	49 985	2,249.33	-882 32	ST
	Jun 25, 15	80 000	65.194	5,215 53	49 985	3,998.80	-1,216 73	ST
Security total		890 000	69.883	62,195 53		44,486 65	-17,708 87	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $1,012 Current yield 2 87%	Feb 13, 14	175 000	90 661	15,865 75	69 750	12,206.25	-3,659 50	LT
	Feb 13, 14	68.000	90 661	6,164.97	69.750	4,743.00	-1,421.97	LT
	Oct 17, 14	13 000	95.568	1,242 39	69.750	906.75	-335 64	LT
	Dec 4, 14	120 000	86.414	10,369.74	69.750	8,370 00	-1,999 74	LT
	Aug 27, 15	130.000	73.652	9,574.85	69.750	9,067 50	-507 35	ST
Security total		506 000	85 410	43,217.70		35,293 50	-7,924 20	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
STERICYCLE INC								
Symbol SRCL Exchange OTC	Nov 12, 14	131 000	127 710	16,730 01	120 600	15,798 60	-931.41	LT
	Nov 2, 15	70 000	123 605	8,652 37	120 600	8,442 00	-210 37	ST
	Nov 13, 15	23 000	122 197	2,810 55	120 600	2,773 80	-36 75	ST
Security total		224 000	125 861	28,192 93		27,014 40	-1,178 53	
VERISK ANALYTICS INC								
Symbol. VRSK Exchange: OTC	Nov 12, 14	395.000	63 138	24,939.83	76.880	30,367 60	5,427.77	LT
VISA INC CL A								
Symbol. V Exchange NYSE								
EAI $208 Current yield 0 72%	Feb 13, 14	288 000	56 022	16,134 40	77 550	22,334 40	6,200 00	LT
	Nov 12, 14	84 000	62 866	5,280 79	77 550	6,514 20	1,233 41	LT
Security total		372 000	57 568	21,415 19		28,848 60	7,433 41	
Total				**$630,028.18**		**$619,055.99**	**-$10,972.18**	

Total estimated annual income: $6,821

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**53,014.96**	**7.89%**	**53,014.96**		
Equities	**Common stock**	**619,055.99**	**92.11%**	**630,028.18**	**6,821.00**	**-10,972.18**
Total		**$672,070.95**	**100.00%**	**$683,043.14**	**$6,821.00**	**-$10,972.18**

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	CUMMINS INC PAID ON 145	141.38
	Dec 1	Dividend	VISA INC CL A PAID ON 372	52.08
	Dec 15	Foreign Dividend	PERRIGO CO PLC EUR PAID ON 77	9 63
	Dec 18	Dividend	NATL-OILWELLVARCO INC PAID ON 620	285.20
	Dec 18	Dividend	QUALCOMM INC PAID ON 890	427 20
	Dec 28	Dividend	COACH INC PAID ON 545	183 94

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Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Equity MF
Account number: [redacted]

Your Financial Advisor:
[redacted]
212-821-2700/800-543-0802

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	73,978.82	76,841 70					250,000 00

Equities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES CORE MSCI EAFE ETF									
Symbol IEFA									
Trade date. Nov 11, 14	1,259 000	57 655	72,588 66	72,588 66	54 380	68,464 42	-4,124.24		LT
Trade date. Aug 19, 15	1,230 000	57 747	71,029 93	71,029.93	54 380	66,887.40	-4,142 53		ST
Trade date: Oct 7, 15	334 000	55 400	18,503 60	18,503 60	54 380	18,162 92	-340.68		ST
EAI. $4,037 Current yield. 2 63%									
Security total	2,823 000	57 429	162,122 19	162,122 19		153,514 74	-8,607.45	-8,607.45	

continued next page

Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
VANGUARD SECTOR INDEX FD									
INFORMATION TECH ETF									
Symbol: VGT									
Trade date: Nov 11, 14	1,004 000	103 065	103,477.27	103,477 27	108 290	108,723.16	5,245.89		LT
Trade date Oct 7, 15	112.000	104 262	11,677 40	11,677 40	108 290	12,128 48	451 08		ST
EAI $3,098 Current yield 2 56%									
Security total	1,116 000	103 185	115,154.67	115,154 67		120,851.64	5,696.97	5,696.97	
WISDOMTREE TRUST JAPAN HEDGED									
EQUITY FD									
Symbol DXJ									
Trade date Mar 17, 15	457 000	55 649	25,431 96	25,431 96	50 080	22,886 56	-2,545 40	-2,545 40	ST
EAI $345 Current yield 1 51%									
Total			**$302,708.82**	**$302,708.82**		**$297,252.94**	**-$5,455.88**	**-$5,455.88**	

Total estimated annual income: $7,480

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BROADVIEW OPPORTUNITY									
FUND CLASS NL									
Symbol BVAOX									
Trade date Nov 11, 14	2,568 238	40 300	103,500 00	103,500 00	31 310	80,411.53	-23,088 47		LT
Trade date Oct 8, 15	536 996	35 040	18,816 34	18,816 34	31 310	16,813 34	-2,003 00		ST
Total reinvested	589 676	34 422		20,297.83	31.310	18,462 75	-1,835.08		
Security total	3,694 910	38.597	122,316.34	142,614 17		115,687 63	-26,926 55	-6,628.72	
HAMLIN HIGH DIVIDEND									
EQUITY FUND CLASS INSTL									

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Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol HHDFX									
Trade date: Nov 11, 14	4,843 238	21.370	103,500 00	103,500.00	18 810	91,101 31	-12,398 69		LT
Total reinvested	442 492	20.348		9,004.09	18 810	8,323 27	-680 82		
EAI: $3,145 Current yield 3 16%									
Security total	5,285 730	21.284	103,500 00	112,504.09		99,424.58	-13,079.51	-4,075 42	
IVY INTERNATIONAL									
CORE EQUITY FUND CLASS I									
Symbol ICEIX									
Trade date Nov 11, 14	2,977 413	19 479	58,000 00	58,000 00	16 770	49,931 21	-8,068 79		LT
Total reinvested	399 434	17 162		6,855 32	16 770	6,698 51	-156 81		
EAI $655 Current yield 1 16%									
Security total	3,376 847	19 206	58,000 00	64,855.32		56,629 72	-8,225.60	-1,370.28	
LYRICAL US VALUE EQUITY									
FUND CLASS INSTITUTIONAL									
Symbol LYRIX									
Trade date Nov 11, 14	10,747 664	16 049	172,500 00	172,500 00	14 760	158,635 51	-13,864 49		LT
Total reinvested	505.359	15 612		7,890 14	14 760	7,459 10	-431 04		
Security total	11,253 023	16 030	172,500.00	180,390 14		166,094 61	-14,295 53	-6,405 39	
MATTHEWS ASIA DIVIDEND									
Symbol MAPIX									
Trade date. Nov 11, 14	3,703 704	15 659	58,000.00	58,000.00	15.360	56,888 89	-1,111.11		LT
Total reinvested	118 013	15.851		1,870 65	15 360	1,812 68	-57 97		
EAI $883 Current yield 1 50%									
Security total	3,821 717	15 666	58,000 00	59,870 65		58,701 57	-1,169 08	701 57	
OAKMARK SELECT FUND									
CLASS I									
Symbol. OAKLX									
Trade date: Nov 11, 14	2,248 534	46.029	103,500 00	103,500.00	39.210	88,165.02	-15,334 98		LT
Total reinvested	307 415	40 454		12,436.37	39 210	12,053 74	-382.63		
EAI $301 Current yield 0 30%									
Security total	2,555 949	45 359	103,500 00	115,936.37		100,218 76	-15,717 61	-3,281 24	

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Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
OPPENHEIMER DEVELOPING									
MARKETS CLASS Y									
Symbol. ODVYX									
Trade date Nov 11, 14	739 934	38 510	28,494 86	28,494 86	29 990	22,190 62	-6,304.24		LT
Total reinvested	39 544	35 662		1,410 23	29 990	1,185 92	-224 31		
EAI: $174 Current yield 0.74%									
Security total	779 478	38 366	28,494.86	29,905 09		23,376.54	-6,528 55	-5,118.32	
Total			**$646,311.20**	**$706,075.83**		**$620,133.41**	**-$85,942.43**	**-$26,177.79**	

Total estimated annual income: $5,158

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

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Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
T ROWE PRICE BALANCED FUND									
Symbol. RPBAX									
Trade date: Mar 17, 15	3,400 767	23.479	79,850 00	79,850.00	21 460	72,980.46	-6,869 54		ST
Trade date: Oct 8, 15	524 855	22.619	11,872 22	11,872 22	21 460	11,263.39	-608.83		ST
Total reinvested	280 078	21 583		6,045 18	21 460	6,010 47	-34 71		
EAI $1,934 Current yield 2 14%									
Security total	4,205 700	23 246	91,722 22	97,767 40		90,254 32	-7,513 08	-1,467 90	

Your assets (continued)

Your total assets

		Value on [illegible]	Percent of account	Cost basis ($)	Estimated annual income ($)	Unrealized gain/loss ($)
Cash	Cash and money balances	76,841 70	7.09%	76,841 70		
Equities	Closed end funds & Exchange traded products	297,252 94		302,708 82	7,480 00	5,455 88
	Mutual funds	620,133 41		706,075 83	5,158 00	85,942 43
	Total equities	917,386 35	84.59%	1,008,784.65	12,638 00	-91,398 31
Other	Mutual funds	90,254 32	8.32%	97,767 40	1,934 00	-7,513 08
Total		$1,084,482 37	100 00%	$1,183,393.75	$14,572 00	-$98,911 39

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 3	Dividend	[illegible] EMERGING MARKETS CLASS [illegible] AS OF 12/02/15	173 3
	Dec 11	Dividend	[illegible] CASH DIVIDEND AS OF 12/10/15	145 89
	Dec 11	Dividend	IV[illegible] INTERNATIONAL CORE EQUITY FUND CLASS I AS OF 12/10/15	646 13
	Dec 14	St Cap Gain	T ROWE PRICE BALANCED FUND SHORT TERM CAPITAL GAIN	39 79
	Dec 14	Dividend	T ROWE PRICE BALANCED FUND	437 70
	Dec 18	Dividend	OAKMARK SELECT FUND CLASS I	301 30
	Dec 28	Dividend	ISHARES CORE MSCI EAFE ETF PAID ON 7823	1,215 48
	Dec 28	Dividend	WISDOMTREE TRUST JAPAN HEDGED EQUITY ETF PAID ON 457	180 83
	Dec 29	St Cap Gain	WISDOMTREE TRUST JAPAN HEDGED EQUITY ETF	348 08
	Dec 29	St Cap Gain	BROADVIEW OPPORTUNITY FUND CLASS [illegible] SHORT TERM CAPITAL GAIN AS OF 12/28/15	446 34
	Dec 30	Dividend	VANGUARD SECTOR INDEX [illegible] INFORMATION TECH ETF PAID ON 1116	449 75
	Dec 31	Dividend	[illegible] EQUITY FUND CLASS [illegible]	1,5[illegible] 69
		Total taxable dividends		**$6,063.74**
Long term capital gains	Dec 2	Lt Cap Gain	[illegible] US VALUE EQUITY FUND CLASS INSTITUTIONAL LONG TERM CAPITAL GAIN AS OF 12/01/15	4,095 00
	Dec 11	Lt Cap Gain	[illegible] ASIA [illegible] LONG TERM CAPITAL GAIN AS OF 12/10/15	866 38
	Dec 14	Lt Cap Gain	T ROWE PRICE BALANCED FUND LONG TERM CAPITAL GAIN	4,33[illegible] 25

continued next page

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/interest period	Days in period	Cap amount ($)
Cash	0 00	227 45					
UBS BANK USA DFP ACCT	14,959.17	15,415 03					250,000 00
Total	**$14,959.17**	**$15,642.48**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AGREE REALTY CORP								
Symbol· ADC Exchange NYSE								
EAI $208 Current yield 5 46%	Nov 13, 14	94.000	30 637	2,879.96	33 990	3,195 06	315 10	LT
	Dec 18, 14	18.000	31.061	559 11	33 990	611 82	52.71	LT
Security total		112 000	30 706	3,439 07		3,806 88	367.81	
ALBEMARLE CORP								
Symbol ALB Exchange NYSE								
EAI: $180 Current yield 2 07%	Jul 17, 14	2 000	69 315	138 63	56 010	112 02	-26 61	LT
	Jul 18, 14	3 000	70 383	211 15	56.010	168 03	-43 12	LT
	Aug 5, 14	6 000	61.751	370.51	56.010	336 06	-34 45	LT
	Sep 30, 14	6.000	59.336	356.02	56.010	336 06	-19 96	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Nov 13, 14	54 000	61.373	3,314 17	56 010	3,024 54	-289 63	LT
	Dec 18, 14	8.000	58 290	466 32	56.010	448 08	-18 24	LT
	Mar 26, 15	18.000	51 078	919 41	56.010	1,008 18	88 77	ST
	Mar 30, 15	21 000	51 817	1,088 16	56.010	1,176.21	88.05	ST
	Jun 30, 15	12.000	55 142	661.71	56 010	672 12	10.41	ST
	Jul 13, 15	25.000	55 558	1,388 97	56.010	1,400 25	11 28	ST
Security total		155 000	57 516	8,915 05		8,681.55	-233 50	
ALEXANDRIA REAL ESTATE EQUITIES Symbol ARE Exchange. NYSE EAI $194 Current yield 3 41%	Nov 13, 14	57 000	83 130	4,738 43	90.360	5,150 52	412 09	LT
	Dec 18, 14	6 000	88 840	533 04	90.360	542.16	9 12	LT
Security total		63 000	83 674	5,271.47		5,692.68	421 21	
ALLETE INC NEW Symbol ALE Exchange NYSE EAI $265 Current yield 3 98%	May 1, 14	4 000	51 015	204 06	50 830	203.32	-0.74	LT
	May 2, 14	6 000	50 800	304 80	50 830	304.98	0 18	LT
	May 16, 14	12 000	49 085	589 03	50.830	609 96	20 93	LT
	Jun 5, 14	6 000	49 300	295 80	50 830	304 98	9 18	LT
	Nov 13, 14	77.000	50 821	3,913 29	50.830	3,913 91	0 62	LT
	Dec 18, 14	11.000	54 375	598 13	50.830	559 13	-39 00	LT
	Mar 3, 15	15.000	53.499	802 49	50.830	762 45	-40 04	ST
Security total		131 000	51 203	6,707 60		6,658.73	-48 87	
ALLIANT ENERGY CORP Symbol. LNT Exchange NYSE EAI $356 Current yield. 3.52%	Nov 13, 14	106 000	62.306	6,604 46	62 450	6,619.70	15 24	LT
	Dec 18, 14	10.000	64 942	649 42	62.450	624.50	-24 92	LT
	Mar 9, 15	12 000	60.851	730 22	62.450	749.40	19 18	ST
	Mar 24, 15	18.000	63.362	1,140.53	62.450	1,124.10	-16.43	ST
	Jun 19, 15	16.000	59.609	953.75	62.450	999.20	45.45	ST
Security total		162.000	62 212	10,078 38		10,116.90	38.52	

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Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALLIED WORLD ASSURN CHF								
Symbol AWH Exchange. NYSE								
EAI $168 Current yield 2 79%								
CHF Exchange rate: 1.00100	Oct 16, 15	38 000	39 195	1,489.43	37.190	1,413 22	-76 21	ST
	Oct 19, 15	100 000	39.295	3,929.54	37 190	3,719 00	-210 54	ST
	Nov 17, 15	24 000	35.492	851 81	37.190	892 56	40 75	ST
Security total		162 000	38 709	6,270 78		6,024 78	-246 00	
AMTRUST FINANCIAL SERVICES INC								
Symbol. AFSI Exchange· OTC								
EAI $187 Current yield. 1 95%	Nov 13, 14	129.000	52 635	6,789 92	61 580	7,943.82	1,153 90	LT
	Dec 18, 14	2 000	56 950	113 90	61 580	123 16	9 26	LT
	Aug 21, 15	15.000	59 681	895 22	61 580	923.70	28.48	ST
	Nov 12, 15	10 000	60 001	600 01	61.580	615.80	15 79	ST
Security total		156 000	53 840	8,399 05		9,606 48	1,207 43	
APPLIED INDL TECH INC								
Symbol· AIT Exchange NYSE								
EAI $237 Current yield 2 67%	Feb 13, 14	29 000	49.339	1,430 85	40 490	1,174 21	-256 64	LT
	Mar 3, 14	9 000	51 665	464 99	40.490	364 41	-100 58	LT
	Nov 13, 14	59 000	49.174	2,901 31	40 490	2,388 91	-512 40	LT
	Dec 11, 14	18 000	46.260	832 68	40 490	728 82	-103 86	LT
	Dec 18, 14	9 000	45.370	408 33	40 490	364.41	-43.92	LT
	Jan 7, 15	18 000	42 965	773.38	40.490	728.82	-44 56	ST
	Feb 3, 15	24.000	42 609	1,022 63	40 490	971 76	-50.87	ST
	Mar 24, 15	27 000	44.688	1,206 59	40.490	1,093.23	-113 36	ST
	Jul 13, 15	26 000	40 156	1,044 08	40 490	1,052 74	8 66	ST
Security total		219 000	46.049	10,084 84		8,867 31	-1,217 53	
ARES CAPITAL CORP								
Symbol· ARCC Exchange OTC								
EAI: $1,207 Current yield· 10 67%	Feb 13, 14	146 000	18.425	2,690 15	14 250	2,080.50	-609.65	LT
	Feb 27, 14	27 000	18 923	510 93	14.250	384.75	-126 18	LT
	Mar 20, 14	42 000	18.361	771.20	14 250	598 50	-172 70	LT
	Jun 5, 14	18 000	17.061	307.10	14 250	256 50	-50 60	LT

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Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Nov 13, 14	355.000	16.394	5,819.94	14 250	5,058.75	-761 19	LT
	Dec 10, 14	48 000	16 182	776.76	14.250	684.00	-92 76	LT
	Dec 18, 14	56 000	15 640	875 84	14 250	798 00	-77 84	LT
	Dec 30, 14	102 000	15.597	1,590 90	14 250	1,453 50	-137.40	LT
Security total		794.000	16 805	13,342 82		11,314.50	-2,028 32	
AUTOLIV INC $0.20 Symbol· ALV Exchange NYSE EAI· $130 Current yield. 1.80%	Nov 13, 14	51 000	96 642	4,928.75	124 770	6,363 27	1,434 52	LT
	Dec 18, 14	7 000	103 790	726 53	124 770	873 39	146 86	LT
Security total		58 000	97.505	5,655.28		7,236 66	1,581.38	
AVNET INC Symbol· AVT Exchange NYSE EAI $152 Current yield 1 59%	Sep 11, 14	24 000	44 019	1,056 46	42 840	1,028.16	-28 30	LT
	Sep 15, 14	15 000	44.052	660.79	42 840	642.60	-18 19	LT
	Sep 17, 14	6.000	44 008	264.05	42 840	257 04	-7 01	LT
	Sep 30, 14	6 000	41 798	250 79	42 840	257.04	6 25	LT
	Oct 7, 14	15 000	40.900	613.51	42 840	642 60	29 09	LT
	Oct 16, 14	9.000	37.711	339 40	42.840	385.56	46.16	LT
	Nov 13, 14	113.000	42 380	4,789 04	42.840	4,840 92	51 88	LT
	Dec 18, 14	11 000	43.480	478 28	42.840	471.24	-7 04	LT
	Mar 30, 15	24.000	44.360	1,064 65	42.840	1,028.16	-36 49	ST
Security total		223 000	42 677	9,516.97		9,553 32	36.35	
B&G FOODS INC CL A Symbol BGS Exchange. NYSE EAI: $263 Current yield 3 99%	Apr 30, 15	139 000	30 601	4,253.54	35 020	4,867.78	614 24	ST
	Jun 16, 15	27 000	29.855	806.09	35 020	945 54	139 45	ST
	Oct 13, 15	22.000	37.262	819.78	35 020	770 44	-49 34	ST
Security total		188 000	31 273	5,879 41		6,583.76	704 35	
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S A ORD Symbol. BLX Exchange NYSE EAI: $485 Current yield: 5 94%	Mar 11, 15	54 000	31.995	1,727 73	25.930	1,400 22	-327 51	ST
	Mar 12, 15	42 000	32.568	1,367 87	25.930	1,089.06	-278.81	ST

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Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Edge SMID
Account number: [redacted]

Your Financial Advisor:
[redacted]
212-821-2700/800-543-0802

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Mar 13, 15	9.000	32 561	293.05	25 930	233 37	-59 68	ST
	Apr 1, 15	42.000	33 956	1,426.18	25.930	1,089.06	-337.12	ST
	Apr 20, 15	33.000	31 417	1,036 77	25 930	855.69	-181 08	ST
	Apr 21, 15	24 000	31 448	754.77	25 930	622 32	-132 45	ST
	May 6, 15	21 000	31 595	663.50	25 930	544 53	-118 97	ST
	Jul 17, 15	57 000	28 401	1,618 91	25 930	1,478 01	-140 90	ST
	Jul 29, 15	33 000	27.141	895 68	25 930	855 69	-39 99	ST
Security total		315 000	31 062	9,784 46		8,167 95	-1,616 51	
BGC PARTNERS INC CL A Symbol BGCP Exchange OTC EAI $157 Current yield 5 70%	Dec 4, 15	219 000	9 655	2,114 49	9 810	2,148.39	33 90	ST
	Dec 7, 15	62 000	9.652	598 48	9 810	608 22	9 74	ST
Security total		281 000	9 655	2,712 97		2,756.61	43 64	
BOK FINANCIAL CORP NEW Symbol BOKF Exchange OTC EAI $36 Current yield 2 87%	Sep 2, 15	21 000	60 810	1,277.02	59 790	1,255 59	-21 43	ST
BROADRIDGE FINANCIAL SOLUTIONS INC Symbol BR Exchange NYSE EAI: $110 Current yield 2 23%	Oct 15, 14	18.000	38.753	697 56	53.730	967 14	269 58	LT
	Oct 16, 14	15.000	39.130	586.96	53 730	805.95	218 99	LT
	Nov 13, 14	50.000	44.991	2,249.55	53.730	2,686.50	436 95	LT
	Dec 18, 14	9 000	45 170	406 53	53 730	483.57	77 04	LT
Security total		92 000	42 833	3,940 60		4,943 16	1,002 56	
CABOT CORP Symbol CBT Exchange NYSE EAI $133 Current yield 2 15%	Feb 13, 14	13 000	50 500	656 50	40.880	531 44	-125 06	LT
	Nov 13, 14	98 000	46 567	4,563 62	40 880	4,006 24	-557 38	LT
	Dec 18, 14	13 000	42.220	548.86	40 880	531 44	-17 42	LT
	Aug 20, 15	27 000	34.009	918 25	40 880	1,103.76	185.51	ST
Security total		151 000	44 286	6,687 23		6,172.88	-514 35	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CITY HOLDING CO W VA								
Symbol CHCO Exchange OTC								
EAI $72 Current yield 3.67%	Feb 13, 14	5 000	43 370	216 85	45 640	228 20	11.35	LT
	Nov 13, 14	34 000	45 766	1,556.07	45.640	1,551 76	-4.31	LT
	Dec 18, 14	4 000	46 560	186.24	45.640	182 56	-3 68	LT
Security total		43 000	45 562	1,959.16		1,962 52	3 36	
COLONY CAP INC REIT								
Symbol CLNY Exchange NYSE								
EAI $906 Current yield 8.22%	Feb 13, 14	95 000	23 005	2,185.55	19 480	1,850.60	-334.95	LT
	Nov 13, 14	143.000	24 640	3,523.63	19.480	2,785 64	-737 99	LT
	Nov 21, 14	36 000	24.345	876 43	19 480	701 28	-175 15	LT
	Nov 26, 14	45.000	24 616	1,107 75	19 480	876 60	-231.15	LT
	Dec 18, 14	36 000	24 137	868 94	19 480	701 28	-167 66	LT
	Dec 30, 14	45 000	24.011	1,080.51	19 480	876.60	-203 91	LT
	Feb 19, 15	33 000	24 257	800.51	19 480	642.84	-157 67	ST
	Jun 22, 15	31.000	24 711	766 05	19 480	603 88	-162 17	ST
	Oct 13, 15	54 000	20.782	1,122 25	19.480	1,051 92	-70 33	ST
	Nov 17, 15	48 000	20 660	991.68	19.480	935 04	-56 64	ST
Security total		566 000	23.539	13,323.30		11,025 68	-2,297 62	
CONSOLIDATED COMMUNICATIONS HOLDINGS INC								
Symbol: CNSL Exchange OTC								
EAI: $288 Current yield· 7 39%	Feb 13, 14	30.000	19 268	578.04	20.950	628.50	50.46	LT
	Nov 13, 14	48 000	26 977	1,294.91	20.950	1,005.60	-289.31	LT
	Dec 18, 14	9.000	27 780	250 02	20.950	188 55	-61.47	LT
	Apr 20, 15	48 000	21 100	1,012.83	20.950	1,005 60	-7.23	ST
	May 29, 15	51 000	20 856	1,063 67	20.950	1,068 45	4.78	ST
Security total		186.000	22 578	4,199 47		3,896.70	-302 77	
COPA HOLDINGS SA CL A								
Symbol· CPA Exchange NYSE								
EAI: $454 Current yield· 6.97%	Nov 13, 14	17 000	112.088	1,905 50	48.260	820.42	-1,085.08	LT
	Nov 14, 14	9 000	113.005	1,017 05	48 260	434.34	-582 71	LT
	Dec 17, 14	18 000	91 046	1,638 84	48 260	868.68	-770.16	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 18, 14	4 000	98.060	392.24	48 260	193 04	-199 20	LT
	Jan 15, 15	15 000	105.956	1,589.34	48 260	723 90	-865 44	ST
	Apr 1, 15	9 000	99 924	899.32	48 260	434 34	-464 98	ST
	May 29, 15	12 000	85.650	1,027.80	48 260	579.12	-448.68	ST
	Aug 25, 15	9.000	52.483	472.35	48 260	434 34	-38.01	ST
	Aug 31, 15	28 000	51 977	1,455 38	48 260	1,351 28	-104.10	ST
	Sep 8, 15	14 000	48 902	684 63	48 260	675 64	-8.99	ST
Security total		135 000	82 092	11,082 45		6,515 10	-4,567 35	
CRANE CO Symbol CR Exchange NYSE EAI. $205 Current yield 2 76%	Nov 13, 14	97 000	60 659	5,883 99	47 840	4,640 48	-1,243 51	LT
	Dec 18, 14	6 000	56.900	341 40	47 840	287 04	-54.36	LT
	Apr 1, 15	21 000	62.793	1,318 66	47 840	1,004 64	-314 02	ST
	Jun 22, 15	13 000	60.921	791.98	47 840	621 92	-170 06	ST
	Aug 4, 15	18 000	53 305	959 50	47 840	861 12	-98 38	ST
Security total		155 000	59.971	9,295 53		7,415 20	-1,880 33	
CULLEN FROST BANKERS INC Symbol. CFR Exchange NYSE EAI. $284 Current yield 3 53%	Dec 5, 14	20 000	75 099	1,501 98	60.000	1,200 00	-301 98	LT
	Dec 11, 14	27 000	71.840	1,939 70	60.000	1,620.00	-319 70	LT
	Dec 18, 14	27 000	70.460	1,902 42	60 000	1,620.00	-282 42	LT
	Jan 5, 15	15 000	68.244	1,023 66	60 000	900.00	-123 66	ST
	Jan 12, 15	15 000	63 035	945.53	60 000	900 00	-45 53	ST
	Jan 15, 15	15 000	62 843	942 65	60 000	900.00	-42 65	ST
	Jan 30, 15	15 000	61 932	928 99	60 000	900 00	-28 99	ST
Security total		134 000	68 544	9,184 93		8,040.00	-1,144 93	
CYS INVTS INC SBI Symbol. CYS Exchange NYSE EAI $264 Current yield 14 58%	Nov 13, 14	153 000	9.066	1,387 22	7.130	1,090 89	-296 33	LT
	Dec 18, 14	101 000	8 805	889 31	7 130	720 13	-169.18	LT
Security total		254 000	8 963	2,276.53		1,811.02	-465.51	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
DIGITAL REALTY TRUST INC REIT								
Symbol DLR Exchange NYSE								
EAI: $442 Current yield 4 50%	Feb 13, 14	47 000	53 495	2,514.30	75 620	3,554.14	1,039.84	LT
	Nov 13, 14	69.000	68 626	4,735 25	75 620	5,217.78	482.53	LT
	Dec 18, 14	14.000	66 460	930 45	75 620	1,058 68	128 23	LT
Security total		130 000	62.923	8,180.00		9,830 60	1,650.60	
DONALDSON CO INC								
Symbol DCI Exchange NYSE								
EAI $64 Current yield 2 38%	Jun 5, 15	54.000	35.837	1,935.24	28.660	1,547.64	-387 60	ST
	Jun 25, 15	40 000	36 022	1,440.91	28 660	1,146 40	-294 51	ST
Security total		94 000	35 916	3,376.15		2,694 04	-682 11	
EASTGROUP PROPERTIES INC (MARYLAND CORP)								
Symbol EGP Exchange NYSE								
EAI $221 Current yield 4 32% •	Feb 13, 14	12.000	60 700	728.40	55.610	667 32	-61.08	LT
	Nov 13, 14	18 000	67 835	1,221.03	55 610	1,000 98	-220 05	LT
	Dec 18, 14	4 000	63 620	254 48	55.610	222 44	-32 04	LT
	Oct 26, 15	18 000	56 506	1,017 11	55 610	1,000 98	-16.13	ST
	Oct 27, 15	4 000	56 467	225 87	55.610	222.44	-3 43	ST
	Nov 3, 15	36 000	57.401	2,066.47	55.610	2,001 96	-64 51	ST
Security total		92 000	59 928	5,513 36		5,116.12	-397 24	
ENLINK MIDSTREAM LLC								
Symbol: ENLC Exchange NYSE								
EAI $499 Current yield. 6 76%	Nov 13, 14	284 000	36 031	10,232 86	15 090	4,285 56	-5,947 30	LT
	Nov 18, 14	21 000	36.340	763.15	15 090	316 89	-446.26	LT
	Dec 10, 14	24.000	30 522	732 55	15 090	362.16	-370.39	LT
	Dec 18, 14	26 000	33 300	865 80	15 090	392 34	-473 46	LT
	Jul 13, 15	34 000	30 375	1,032 75	15.090	513 06	-519.69	ST
	Aug 19, 15	28 000	24 176	676 94	15.090	422.52	-254.42	ST
	Dec 9, 15	72 000	14 338	1,032 40	15.090	1,086.48	54 08	ST
Security total		489.000	31 363	15,336 45		7,379 01	-7,957 44	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
EPR PROPERTIES REIT								
Symbol EPR Exchange NYSE								
EAI: $693 Current yield: 6.21%	Feb 13, 14	41.000	51.201	2,099.28	58 450	2,396 45	297.17	LT
	Sep 5, 14	6 000	57.040	342.24	58.450	350.70	8.46	LT
	Oct 3, 14	6 000	50.763	304 58	58.450	350 70	46 12	LT
	Nov 13, 14	80 000	56 787	4,542.97	58.450	4,676.00	133 03	LT
	Dec 18, 14	16 000	57.110	913.76	58.450	935 20	21 44	LT
	Apr 16, 15	12 000	59.208	710.50	58 450	701 40	-9 10	ST
	Oct 13, 15	14 000	54 465	762 51	58 450	818 30	55 79	ST
	Nov 17, 15	16 000	55 274	884 39	58 450	935 20	50 81	ST
Security total		191.000	55 289	10,560 23		11,163 95	603 72	
FIDELITY NATIONAL FINANCIAL IN COM								
Symbol FNF Exchange NYSE								
EAI $167 Current yield 2 42%	Feb 13, 14	55.000	26 831	1,475 75	34 670	1,906 85	431.10	LT
	Nov 13, 14	121 000	29.723	3,596.56	34 670	4,195 07	598 51	LT
	Dec 18, 14	23 000	33.510	770 73	34.670	797 41	26 68	LT
Security total		199 000	29.362	5,843 04		6,899 33	1,056 29	
FIRSTMERIT CORPORATION								
Symbol FMER Exchange. OTC								
EAI. $189 Current yield. 3 65%	Nov 13, 14	235 000	18.764	4,409.73	18.650	4,382.75	-26 98	LT
	Dec 18, 14	43 000	18.520	796.36	18.650	801.95	5 59	LT
Security total		278 000	18.727	5,206.09		5,184.70	-21 39	
FLOWSERVE CORP								
Symbol FLS Exchange NYSE								
EAI: $79 Current yield 1 71%	Jul 13, 15	34 000	49.882	1,696 02	42 080	1,430 72	-265 30	ST
	Oct 20, 15	76 000	42 261	3,211 85	42.080	3,198 08	-13 77	ST
Security total		110 000	44 617	4,907 87		4,628 80	-279.07	
GALLAGHER ARTHUR J & CO								
Symbol. AJG Exchange NYSE								
EAI $186 Current yield 3 61%	Apr 10, 14	39 000	43 893	1,711 84	40 940	1,596 66	-115 18	LT
	Jun 11, 14	6 000	45 766	274 60	40.940	245 64	-28 96	LT
	Nov 13, 14	67 000	48.173	3,227 63	40 940	2,742 98	-484.65	LT

continued next page

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 18, 14	14.000	47 310	662.34	40 940	573 16	-89 18	LT
Security total		126 000	46 638	5,876.41		5,158 44	-717 97	
GARMIN LTD SHS CHF								
Symbol GRMN Exchange. OTC								
EAI· $471 Current yield· 5 49%								
CHF Exchange rate· 1 00100	Feb 13, 14	43 000	46.380	1,994.34	37 170	1,598.31	-396 03	LT
	Jul 31, 14	3.000	55.576	166 73	37 170	111 51	-55 22	LT
	Nov 13, 14	74.000	56 207	4,159.32	37.170	2,750 58	-1,408 74	LT
	Dec 18, 14	13 000	54.090	703 17	37 170	483 21	-219 96	LT
	Aug 3, 15	19 000	41 814	794.47	37.170	706 23	-88 24	ST
	Aug 21, 15	37 000	38 793	1,435 37	37 170	1,375 29	-60 08	ST
	Aug 25, 15	15.000	38 090	571 36	37 170	557.55	-13 81	ST
	Sep 8, 15	27.000	37 146	1,002 95	37 170	1,003 59	0 64	ST
Security total		231.000	46 873	10,827 71		8,586 27	-2,241 44	
GRAMERCY PPTY TRUST REIT								
Symbol. GPT Exchange NYSE								
EAI. $218 Current yield 3 20%	Nov 9, 15	178 054	7 081	1,260 90	7 720	1,374 58	113 68	ST
	Nov 10, 15	306 221	7 198	2,204 48	7 720	2,364 02	159 54	ST
	Nov 11, 15	165.870	7 327	1,215.46	7 720	1,280 51	65.05	ST
	Nov 12, 15	127 592	7 317	933 62	7 720	985.01	51.39	ST
	Nov 18, 15	105 263	7 276	765 96	7 720	812 63	46 67	ST
Security total		883.000	7 226	6,380 42		6,816.76	436 33	
GREAT PLAINS ENERGY INC								
Symbol GXP Exchange: NYSE								
EAI $198 Current yield 3 84%	Nov 13, 14	52 000	26.725	1,389.74	27 310	1,420 12	30 38	LT
	Dec 18, 14	11 000	27.140	298.54	27.310	300.41	1 87	LT
	Mar 3, 15	45 000	26 229	1,180 31	27.310	1,228 95	48 64	ST
	Mar 9, 15	48 000	26 004	1,248.20	27.310	1,310 88	62.68	ST
	Mar 10, 15	33.000	26 151	862.99	27 310	901 23	38 24	ST
Security total		189.000	26 348	4,979 78		5,161.59	181 81	
HARRIS CORP DELA								
Symbol HRS Exchange NYSE								
EAI $166 Current yield· 2 30%	Feb 13, 14	45 000	71.470	3,216.15	86.900	3,910.50	694 35	LT

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Friendly account name: ZIRKL-Edge SMID
Account number: [redacted]

Your Financial Advisor:
[redacted]
212-821-2700/800-543-0802

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Feb 13, 14	5.000	71 592	357 96	86 900	434 50	76 54	LT
	Nov 13, 14	15 000	70 750	1,061 25	86 900	1,303 50	242 25	LT
	Dec 18, 14	6 000	71 371	428.23	86.900	521 40	93 17	LT
	Mar 31, 15	12 000	79 153	949.84	86 900	1,042.80	92.96	ST
Security total		83.000	72 451	6,013.43		7,212 70	1,199 27	
HASBRO INC Symbol: HAS Exchange: OTC EAI $267 Current yield 2 73%	Feb 13, 14	2 000	52 885	105 77	67 360	134 72	28 95	LT
	Jul 18, 14	9 000	53 147	478.33	67 360	606 24	127 91	LT
	Nov 13, 14	126 000	54 433	6,858 61	67 360	8,487 36	1,628 75	LT
	Dec 18, 14	8 000	57 940	463 52	67 360	538 88	75 36	LT
Security total		145 000	54 526	7,906.23		9,767 20	1,860 97	
HATTERAS FINANCIAL CORP REIT Symbol: HTS Exchange NYSE EAI: $509 Current yield 13 68%	Nov 13, 14	146 000	19 075	2,785.07	13.150	1,919 90	-865 17	LT
	Dec 18, 14	32 000	19 025	608.82	13 150	420 80	-188 02	LT
	Jan 22, 15	60 000	18 467	1,108.03	13 150	789 00	-319.03	ST
	Feb 24, 15	45 000	18 102	814.61	13.150	591.75	-222 86	ST
Security total		283 000	18 786	5,316 53		3,721 45	-1,595 08	
HELMERICH & PAYNE INC Symbol. HP Exchange: NYSE EAI $110 Current yield 5 14%	Jan 22, 15	7 000	63.988	447.92	53 550	374 85	-73 07	ST
	Jan 27, 15	33 000	64 173	2,117.71	53.550	1,767 15	-350.56	ST
Security total		40 000	64 141	2,565 63		2,142 00	-423 63	
HERCULES TECHNOLOGY GROWTH CAPITAL INC Symbol HTGC Exchange NYSE EAI $675 Current yield 10 18%	Feb 13, 14	162 000	16.410	2,658.55	12 190	1,974 78	-683 77	LT
	Mar 21, 14	33 000	16.763	553.18	12.190	402.27	-150.91	LT
	Apr 2, 14	21.000	15 268	320.63	12.190	255 99	-64 64	LT
	Nov 13, 14	296 000	15.351	4,544.19	12.190	3,608.24	-935.95	LT
	Dec 18, 14	32 000	14 800	473 60	12.190	390.08	-83.52	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		544 000	15 717	8,550 15		6,631.36	-1,918 79	
HNI CORP								
Symbol HNI Exchange NYSE								
EAI $163 Current yield: 2 94%	Nov 13, 14	99.000	47.106	4,663.59	36 060	3,569 94	-1,093.65	LT
	Dec 18, 14	9.000	50.530	454 77	36.060	324.54	-130 23	LT
	Dec 21, 15	8 000	36 587	292 70	36 060	288.48	-4 22	ST
	Dec 22, 15	38 000	36 642	1,392.40	36.060	1,370 28	-22 12	ST
Security total		154 000	44 178	6,803 46		5,553 24	-1,250.22	
HOLLYFRONTIER CORP COM								
Symbol HFC Exchange: NYSE								
EAI $240 Current yield· 3 31%	Feb 13, 14	56 000	44 815	2,509 64	39.890	2,233.84	-275.80	LT
	Nov 13, 14	90.000	42 886	3,859 79	39.890	3,590.10	-269.69	LT
	Dec 18, 14	18 000	36 040	648 72	39 890	718 02	69 30	LT
	Apr 16, 15	18 000	38.065	685.18	39.890	718.02	32 84	ST
Security total		182 000	42 326	7,703 33		7,259.98	-443 35	
HUBBELL INC								
Symbol HUBB Exchange NYSE	Feb 13, 14	15 000	119 970	1,799 55	101.040	1,515.60	-283 95	LT
	Nov 13, 14	22 000	111 179	2,445 94	101 040	2,222.88	-223.06	LT
	Dec 18, 14	3 000	106 250	318.75	101 040	303 12	-15 63	LT
	Dec 21, 15	3.000	94 160	282 48	101.040	303 12	20 64	ST
	Dec 22, 15	7 000	96 185	673 30	101.040	707.28	33 98	ST
Security total		50.000	110 400	5,520 02		5,052.00	-468 02	
HUNTSMAN CORP								
Symbol. HUN Exchange. NYSE								
EAI: $349 Current yield. 4.40%	Feb 13, 14	101 000	22.726	2,295.41	11 370	1,148 37	-1,147 04	LT
	Nov 13, 14	155.000	25 046	3,882 25	11.370	1,762 35	-2,119 90	LT
	Dec 15, 14	39.000	21 208	827.15	11.370	443.43	-383 72	LT
	Dec 18, 14	31.000	22 410	694 71	11.370	352.47	-342 24	LT
	Jan 27, 15	36 000	22.071	794 57	11 370	409.32	-385 25	ST
	Feb 19, 15	39.000	22 618	882.11	11 370	443.43	-438.68	ST
	Mar 2, 15	54.000	22 405	1,209 89	11.370	613 98	-595.91	ST
	Aug 17, 15	58 000	16 678	967.35	11.370	659 46	-307 89	ST
	Sep 3, 15	50.000	15 810	790 52	11.370	568.50	-222.02	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 20, 15	74 000	11 529	853 15	11.370	841 38	-11 77	ST
	Nov 2, 15	60 000	13.513	810 83	11 370	682 20	-128 63	ST
Security total		697.000	20 097	14,007 94		7,924 89	-6,083 05	
IDEX CORP								
Symbol IEX Exchange NYSE								
EAI· $116 Current yield 1 66%	Feb 13, 14	34 000	72 594	2,468.21	76.610	2,604 74	136 53	LT
	Nov 13, 14	50 000	75.800	3,790.04	76 610	3,830.50	40.46	LT
	Dec 18, 14	7 000	76.330	534 31	76 610	536 27	1 96	LT
Security total		91 000	74 644	6,792 56		6,971 51	178 95	
INGREDION INC COM								
Symbol INGR Exchange NYSE								
EAI: $113 Current yield: 1 87%	Oct 21, 14	6 000	74 481	446.89	95.840	575 04	128 15	LT
	Nov 13, 14	25 000	79 520	1,988.01	95 840	2,396 00	407 99	LT
	Dec 18, 14	5 000	83 370	416 85	95 840	479.20	62 35	LT
	Mar 12, 15	27 000	77 902	2,103 36	95.840	2,587 68	484 32	ST
Security total		63 000	78.653	4,955 11		6,037 92	1,082 81	
ITC HOLDINGS CORP								
Symbol ITC Exchange NYSE								
EAI $152 Current yield 1 92%	May 23, 14	16 000	36 890	590 24	39 250	628 00	37 76	LT
	May 29, 14	12 000	36 450	437 40	39 250	471 00	33 60	LT
	Jul 8, 14	12.000	35 839	430 07	39.250	471.00	40 93	LT
	Sep 3, 14	6 000	37 278	223 67	39.250	235.50	11.83	LT
	Nov 13, 14	74 000	39.120	2,894 95	39.250	2,904 50	9 55	LT
	Dec 18, 14	13.000	39.320	511 16	39.250	510 25	-0 91	LT
	Mar 24, 15	18 000	37 386	672.96	39.250	706.50	33 54	ST
	Apr 20, 15	27.000	36 839	994.66	39.250	1,059 75	65 09	ST
	May 14, 15	24 000	35 339	848 14	39.250	942 00	93 86	ST
Security total		202 000	37.640	7,603.25		7,928 50	325 25	
J2 GLOBAL INC COM								
Symbol· JCOM Exchange OTC								
EAI· $223 Current yield 1 53%	Feb 13, 14	39 000	46 779	1,824 41	82 320	3,210.48	1,386 07	LT
	May 8, 14	6 000	44 898	269 39	82 320	493 92	224 53	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jun 5, 14	9 000	47 516	427 65	82 320	740 88	313 23	LT
	Nov 13, 14	108 000	55 520	5,996 26	82 320	8,890 56	2,894 30	LT
	Dec 18, 14	15 000	62 520	937 80	82.320	1,234 80	297.00	LT
Security total		177.000	53 421	9,455.51		14,570 64	5,115 13	
LINCOLN ELEC HOLDINGS NEW								
Symbol. LECO Exchange OTC								
EAI. $148 Current yield· 2 46%	Feb 13, 14	32 000	70 760	2,264 32	51 890	1,660 48	-603 84	LT
	Jul 18, 14	6.000	66 795	400 77	51.890	311 34	-89 43	LT
	Nov 13, 14	56.000	73 990	4,143.48	51 890	2,905 84	-1,237 64	LT
	Dec 18, 14	7 000	69 020	483.14	51.890	363.23	-119 91	LT
	Mar 2, 15	15 000	70.068	1,051 02	51 890	778.35	-272 67	ST
Security total		116 000	71.920	8,342 73		6,019 24	-2,323 49	
LITTELFUSE INC								
Symbol LFUS Exchange OTC								
EAI: $63 Current yield 1 09%	Jul 31, 14	12 000	86 938	1,043 26	107 010	1,284 12	240.86	LT
	Nov 13, 14	18 000	96.497	1,736 96	107 010	1,926 18	189 22	LT
	Dec 18, 14	3 000	98 320	294.96	107.010	321.03	26 07	LT
	Mar 24, 15	12 000	99.818	1,197 82	107 010	1,284 12	86 30	ST
	Jul 9, 15	9 000	90 695	816 26	107 010	963 09	146 83	ST
Security total		54 000	94.246	5,089 26		5,778 54	689 28	
MAXIM INTEGRATED PRODS INC								
Symbol MXIM Exchange OTC								
EAI. $180 Current yield: 3.16%	Feb 13, 14	38 000	31.207	1,185.90	38 000	1,444 00	258 10	LT
	Nov 13, 14	96.000	29.354	2,818.05	38 000	3,648 00	829.95	LT
	Dec 18, 14	16 000	31 210	499.36	38.000	608.00	108 64	LT
Security total		150 000	30 022	4,503.31		5,700 00	1,196 69	
MCGRATH RENTCORP								
Symbol MGRC Exchange· OTC								
EAI: $90 Current yield 3.97%	Feb 13, 14	14.000	36 697	513 76	25.190	352.66	-161 10	LT
	Nov 13, 14	67 000	38 108	2,553.26	25.190	1,687 73	-865 53	LT
	Dec 18, 14	9.000	35.310	317.79	25.190	226.71	-91 08	LT
Security total		90 000	37 609	3,384 81		2,267.10	-1,117 71	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MEDICAL PROPERTIES TRUST INC								
REIT								
Symbol. MPW Exchange NYSE								
EAI $817 Current yield. 7 65%	Feb 13, 14	143.000	13.088	1,871.65	11 510	1,645 93	-225.72	LT
	Mar 26, 14	30.000	12.929	387.87	11 510	345 30	-42 57	LT
	Jun 20, 14	24 000	13 004	312 11	11 510	276 24	-35 87	LT
	Sep 17, 14	21.000	13 018	273.39	11.510	241 71	-31 68	LT
	Oct 2, 14	24 000	12.388	297 32	11 510	276 24	-21 08	LT
	Nov 13, 14	367 000	13 606	4,993 70	11 510	4,224.17	-769.53	LT
	Dec 18, 14	146 000	13 320	1,944 72	11 510	1,680 46	-264 26	LT
	Mar 9, 15	33 000	14 282	471 33	11 510	379 83	-91 50	ST
	May 6, 15	48 000	13 448	645.54	11 510	552.48	-93 06	ST
	Aug 19, 15	92 000	12.608	1,160.01	11.510	1,058 92	-101 09	ST
Security total		928 000	13 316	12,357 64		10,681 28	-1,676 36	
MICROCHIP TECHNOLOGY INC								
Symbol MCHP Exchange OTC								
EAI: $250 Current yield 3 09%	Nov 13, 14	139 000	42 873	5,959 48	46 540	6,469.06	509.58	LT
	Dec 18, 14	12 000	45.190	542 28	46 540	558 48	16 20	LT
	Jul 20, 15	23.000	44 260	1,017.99	46 540	1,070 42	52 43	ST
Security total		174 000	43 217	7,519 75		8,097 96	578.21	
MSA SAFETY INC COM								
Symbol: MSA Exchange: NYSE								
EAI. $148 Current yield. 2 94%	Jun 16, 15	57 000	49.042	2,795.41	43.470	2,477 79	-317 62	ST
	Jul 29, 15	21 000	50.721	1,065.15	43.470	912 87	-152 28	ST
	Jul 30, 15	21 000	51 462	1,080 72	43 470	912 87	-167.85	ST
	Aug 31, 15	12 000	45.577	546 93	43 470	521 64	-25 29	ST
	Sep 1, 15	5 000	45 218	226 09	43 470	217 35	-8 74	ST
Security total		116 000	49 261	5,714 30		5,042.52	-671 78	
MTS SYSTEMS CORP								
Symbol MTSC Exchange OTC								
EAI $58 Current yield 1 91%	Nov 13, 14	43.000	66 490	2,859.07	63.410	2,726 63	-132.44	LT
	Dec 18, 14	5 000	72 672	363.36	63.410	317 05	-46 31	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		48 000	67 134	3,222 43		3,043 68	-178 75	
OMEGA HEALTHCARE INVS INC								
Symbol OHI Exchange NYSE								
EAI· $735 Current yield. 6 41%	Feb 13, 14	28 000	31.160	872.48	34.980	979.44	106 96	LT
	Sep 15, 14	9.000	34.797	313 18	34 980	314.82	1 64	LT
	Nov 13, 14	154.000	38 055	5,860 55	34.980	5,386 92	-473 63	LT
	Nov 21, 14	21.000	37.580	789.20	34.980	734 58	-54 62	LT
	Dec 18, 14	32 000	38.420	1,229 44	34 980	1,119.36	-110 08	LT
	Mar 9, 15	36 000	38 452	1,384 30	34 980	1,259 28	-125 02	ST
	Apr 21, 15	27 000	38.222	1,032 02	34 980	944 46	-87 56	ST
	May 7, 15	21.000	35 500	745 50	34 980	734 58	-10.92	ST
Security total		328 000	37 276	12,226 67		11,473 44	-753 23	
ONE GAS INC								
Symbol OGS Exchange NYSE								
EAI: $73 Current yield· 2.39%	Nov 13, 14	28 000	38 723	1,084 27	50 170	1,404 76	320.49	LT
	Nov 13, 14	18 000	38 724	697 04	50.170	903 06	206 02	LT
	Dec 18, 14	15 000	41 940	629 10	50 170	752 55	123 45	LT
Security total		61 000	39 515	2,410.41		3,060 37	649.96	
PACKAGING CORP OF AMERICA								
Symbol PKG Exchange. NYSE								
EAI. $209 Current yield 3 49%	Feb 13, 14	28 000	71 610	2,005 08	63 050	1,765 40	-239 68	LT
	Oct 8, 14	6 000	62 571	375.43	63 050	378.30	2 87	LT
	Nov 13, 14	53 000	72 819	3,859.43	63 050	3,341 65	-517 78	LT
	Dec 18, 14	8 000	79 080	632 64	63.050	504 40	-128.24	LT
Security total		95 000	72 343	6,872.58		5,989 75	-882 83	
PACWEST BANCORP								
Symbol. PACW Exchange OTC								
EAI· $534 Current yield 4 64%	Feb 13, 14	59 000	39.727	2,343 90	43 100	2,542.90	199 00	LT
	May 7, 14	9 000	38 828	349.46	43 100	387 90	38 44	LT
	Aug 11, 14	6 000	40.308	241 85	43 100	258 60	16 75	LT
	Nov 13, 14	118.000	46 167	5,447 73	43 100	5,085 80	-361 93	LT
	Dec 18, 14	16 000	45 900	734 40	43 100	689 60	-44.80	LT
	Jan 20, 15	39 000	42 147	1,643 76	43.100	1,680 90	37 14	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 19, 15	20.000	42.944	858.89	43.100	862 00	3.11	ST
Security total		267.000	43.521	11,619.99		11,507.70	-112.29	
PNM RESOURCES INC (HOLDING CO)								
Symbol PNM Exchange: NYSE								
EAI $162 Current yield: 2 88%	Aug 5, 14	9.000	25.012	225.11	30.570	275.13	50 02	LT
	Nov 13, 14	153 000	28.696	4,390.53	30 570	4,677 21	286 68	LT
	Dec 18, 14	22.000	29.285	644.28	30.570	672.54	28.26	LT
Security total		184.000	28 587	5,259 92		5,624 88	364.96	
RPM INTL INC (DELA)								
Symbol. RPM Exchange NYSE								
EAI $121 Current yield 2 50%	Feb 13, 14	27 000	39 665	1,070 96	44 060	1,189 62	118.66	LT
	Nov 13, 14	71.000	46 790	3,322 15	44.060	3,128 26	-193 89	LT
	Dec 18, 14	12.000	50 280	603 36	44 060	528 72	-74 64	LT
Security total		110 000	45.422	4,996 47		4,846 60	-149.87	
SANDERSON FARMS INC								
Symbol SAFM Exchange OTC								
EAI $61 Current yield 1 14%	Mar 26, 15	19.000	78.291	1,487 54	77 520	1,472 88	-14.66	ST
	Apr 1, 15	12.000	80.653	967 84	77 520	930 24	-37 60	ST
	Apr 7, 15	15 000	78.562	1,178 44	77 520	1,162 80	-15.64	ST
	May 11, 15	11.000	83.653	920 19	77.520	852 72	-67.47	ST
	Aug 19, 15	12 000	73 419	881 03	77.520	930.24	49 21	ST
Security total		69.000	78 769	5,435.04		5,348 88	-86 16	
SINCLAIR BROADCAST GROUP INC CL A								
Symbol: SBGI Exchange. OTC								
EAI $267 Current yield. 2 03%	Feb 13, 14	7.000	27.538	192 77	32 540	227 78	35 01	LT
	Aug 18, 14	15 000	29 412	441 18	32 540	488 10	46.92	LT
	Sep 30, 14	12 000	26.500	318.01	32 540	390 48	72 47	LT
	Nov 13, 14	177 000	27 300	4,832 22	32 540	5,759 58	927.36	LT
	Dec 17, 14	36.000	25 918	933.07	32.540	1,171 44	238 37	LT
	Dec 18, 14	59.000	26 335	1,553.79	32.540	1,919.86	366 07	LT
	Jan 13, 15	24.000	26.358	632.61	32.540	780.96	148.35	ST

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Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jun 25, 15	24 000	28 497	683.93	32 540	780 96	97.03	ST
	Aug 7, 15	32.000	27 815	890 10	32.540	1,041 28	151.18	ST
	Aug 21, 15	19.000	26.438	502.34	32 540	618 26	115.92	ST
Security total		405.000	27.111	10,980 02		13,178.70	2,198.68	
SNAP ON INC Symbol SNA Exchange NYSE EAI: $107 Current yield 1 42%	Nov 13, 14	40.000	134 837	5,393 50	171.430	6,857.20	1,463 70	LT
	Dec 18, 14	4 000	136 520	546.08	171 430	685 72	139 64	LT
Security total		44 000	134 990	5,939.58		7,542 92	1,603 34	
STERIS PLC GBP Symbol STE Exchange NYSE EAI $136 Current yield 1 33% GBP Exchange rate 0 67847	Nov 3, 15	59 000	75 544	4,457 15	75 340	4,445.06	-12 09	ST
	Nov 3, 15	28.000	75 545	2,115 26	75 340	2,109.52	-5 74	ST
	Nov 3, 15	15 000	75.544	1,133 17	75 340	1,130 10	-3 07	ST
	Nov 3, 15	13 000	75 545	982.09	75 340	979 42	-2 67	ST
	Nov 3, 15	12 000	75 545	906 54	75 340	904 08	-2 46	ST
	Nov 3, 15	9 000	75.545	679 91	75 340	678 06	-1 85	ST
Security total		136 000	75 545	10,274.12		10,246.24	-27 88	
TARGA RESOURCES INVESTMENTS Symbol TRGP Exchange NYSE EAI $542 Current yield 13 44%	Dec 17, 14	27.000	96 364	2,601 85	27 060	730.62	-1,871 23	LT
	Dec 18, 14	3.000	101.160	303.48	27 060	81.18	-222 30	LT
	Jan 6, 15	12 000	95.411	1,144.94	27.060	324.72	-820 22	ST
	Jan 15, 15	18.000	87.110	1,567 99	27.060	487.08	-1,080 91	ST
	Aug 5, 15	7 000	85.440	598 08	27 060	189 42	-408 66	ST
	Aug 10, 15	20 000	75.577	1,511 55	27 060	541.20	-970.35	ST
	Aug 19, 15	14.000	72 126	1,009.77	27.060	378.84	-630 93	ST
	Dec 7, 15	48.000	25 271	1,213 05	27 060	1,298.88	85 83	ST
Security total		149.000	66.783	9,950.71		4,031 94	-5,918 77	
TELEFLEX INC Symbol TFX Exchange. NYSE EAI $64 Current yield. 1.04%	Nov 13, 14	41.000	114.540	4,696 14	131 450	5,389.45	693 31	LT

continued next page

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 18, 14	6.000	115.710	694 26	131 450	788 70	94.44	LT
Security total		47 000	114 689	5,390.40		6,178.15	787 75	
TRIANGLE CAPITAL CORP								
Symbol· TCAP Exchange. NYSE								
EAI $136 Current yield: 11.30%	Nov 13, 14	42.000	22 685	952.79	19.110	802.62	-150.17	LT
	Dec 18, 14	21.000	19.930	418.53	19.110	401 31	-17 22	LT
Security total		63 000	21.767	1,371.32		1,203.93	-167 39	
TUPPERWARE BRANDS CORP								
Symbol TUP Exchange NYSE								
EAI· $329 Current yield 4 89%	Feb 13, 14	36 000	77.865	2,803 15	55 650	2,003.40	-799.75	LT
	Mar 31, 14	3 000	83 800	251.40	55 650	166.95	-84 45	LT
	Oct 27, 14	6 000	63.973	383.84	55 650	333.90	-49 94	LT
	Nov 13, 14	69.000	64 926	4,479 93	55.650	3,839 85	-640.08	LT
	Dec 18, 14	7 000	62 500	437 50	55.650	389.55	-47.95	LT
Security total		121.000	69 056	8,355.82		6,733 65	-1,622 17	
UMPQUA HOLDINGS CORP OR								
Symbol· UMPQ Exchange· OTC								
EAI: $218 Current yield 4 02%	Feb 13, 14	19.000	17.155	325.95	15.900	302 10	-23 85	LT
	Feb 28, 14	15 000	17.968	269.52	15.900	238.50	-31.02	LT
	May 2, 14	15.000	16 480	247.20	15.900	238.50	-8 70	LT
	Nov 13, 14	249 000	17.616	4,386.58	15.900	3,959.10	-427.48	LT
	Dec 18, 14	43.000	17.120	736.16	15.900	683 70	-52.46	LT
Security total		341 000	17.494	5,965.41		5,421 90	-543.51	
VALIDUS HOLDINGS LTD								
Symbol VR Exchange· NYSE								
EAI· $270 Current yield 2 76%	Nov 13, 14	172 000	40 173	6,909.86	46.290	7,961 88	1,052 02	LT
	Dec 18, 14	21 000	40 750	855 75	46.290	972 09	116 34	LT
	May 8, 15	18.000	42 691	768 44	46.290	833.22	64.78	ST
Security total		211 000	40.446	8,534 05		9,767.19	1,233.14	
VECTREN CORP								
Symbol: VVC Exchange· NYSE								
EAI. $211 Current yield 3 77%	Feb 13, 14	1 000	37 050	37 05	42.420	42.42	5 37	LT

continued next page

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Nov 13, 14	50 000	44 913	2,245 68	42 420	2,121 00	-124.68	LT
	Dec 18, 14	9 000	44 820	403 38	42.420	381 78	-21.60	LT
	Mar 24, 15	21.000	44 568	935 93	42.420	890 82	-45 11	ST
	Apr 16, 15	30.000	43 385	1,301 56	42 420	1,272 60	-28.96	ST
	Apr 20, 15	21.000	44.431	933 06	42 420	890.82	-42 24	ST
Security total		132 000	44 369	5,856.66		5,599 44	-257.22	
VERMILION ENERGY INC CAD Symbol VET Exchange NYSE EAI $171 Current yield. 6 92% CAD Exchange rate 1 38910	Oct 16, 15	38 000	37 729	1,433 71	27 140	1,031 32	-402.39	ST
	Oct 19, 15	14.000	36 724	514 14	27 140	379 96	-134 18	ST
	Dec 21, 15	3 000	26 180	78 54	27 140	81.42	2.88	ST
	Dec 22, 15	36 000	26 376	949 56	27 140	977 04	27 48	ST
Security total		91 000	32 703	2,975 95		2,469 74	-506 21	
WASH TRUST BANCORP INC Symbol WASH Exchange OTC EAI $223 Current yield 3 44%	Feb 13, 14	58 000	34.040	1,974.32	39.520	2,292 16	317 84	LT
	Nov 13, 14	89.000	38 188	3,398.80	39 520	3,517 28	118 48	LT
	Dec 18, 14	17.000	38 230	649.91	39 520	671 84	21 93	LT
Security total		164 000	36 726	6,023.03		6,481 28	458 25	
Total				**$530,037.41**		**$500,835.98**	**-$29,201.44**	

Total estimated annual income: $19,774

Your assets › Equities (continued)

Closed end funds & Exchange traded products

[illegible]

[illegible] may need to be adjusted for return of capital payments in order to determine the realized gain or loss [illegible]

[illegible] net realized cash dividends [illegible]

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	[illegible]
[illegible]								
Symbol: [illegible]								
Trade date: Dec 13, 14	700.000	18.405	12,883.50	12,883.50	12.050	8,435.00	1,448.50	LT
Trade date: [illegible]	102.000	[illegible]	1,731.23	1,731.23	12.050	[illegible]	502.13	LT
Trade date: Dec 13, 14	83.000	17.170	1,425.11	1,425.11	12.050	1,000.15	424.96	LT
EAI: $1,050 Current yield: 9.85%								
Security total	885.000	[illegible]	16,039.84	16,039.84		10,664.25	1,375.59	5,375.59

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	15,642.48	2.97%	15,642.48		
Equities	Common stock	500,835.98		530,037.41	19,774.00	[illegible]
	Closed end funds & Exchange traded products	10,664.25		16,039.84	1,050.00	5,375.59
	Total equities	511,500.23	97.03%	546,077.25	20,824.00	-34,577.03
Total		$527,142.71	100.00%	$561,719.73	$20,824.00	-$34,577.03

Account activity this month

	Date	Activity	Description	Quantity	Amount ($)
Dividend and interest income					
Taxable dividends	Dec 1	Dividend	[illegible] PAID ON	131	66.16
	Dec 1	Dividend	[illegible] PAID ON	105	[illegible]
	Dec 1	Dividend	[illegible] PAID ON	40	27.50
	Dec 1	Dividend	[illegible] PAID ON	[illegible]	18.30

continued next page

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Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	39,028 05	43,238 47					250,000 00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol ACN Exchange: NYSE								
EAI: $539 Current yield: 2 11%	Nov 17, 15	245.000	106.784	26,162.23	104 500	25,602 50	-559 73	ST
BOEING COMPANY								
Symbol. BA Exchange: NYSE								
EAI $1,373 Current yield. 3.01%	Nov 13, 14	185 000	128.805	23,829.02	144.590	26,749 15	2,920.13	LT
	Dec 17, 14	130 000	124.584	16,196 01	144.590	18,796.70	2,600.69	LT
Security total		315 000	127.064	40,025 03		45,545 85	5,520.82	
COCA COLA CO COM								
Symbol: KO Exchange NYSE								
EAI $1,209 Current yield. 3 07%	Dec 11, 15	916.000	42.443	38,878.41	42 960	39,351.36	472.95	ST
COLGATE PALMOLIVE CO								
Symbol CL Exchange: NYSE								
EAI: $886 Current yield 2.28%	Nov 13, 14	347 000	68 456	23,754.51	66 620	23,117.14	-637.37	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 17, 14	236 000	68.356	16,132.02	66 620	15,722 32	-409.70	LT
Security total		583 000	68.416	39,886.53		38,839 46	-1,047.07	
CRANE CO Symbol: CR Exchange NYSE EAI. $730 Current yield 2 76%	Feb 9, 15	553.000	66 120	36,564.61	47 840	26,455 52	-10,109.09	ST
DIAGEO PLC NEW GB SPON ADR Symbol: DEO Exchange· NYSE EAI· $1,174 Current yield. 3.13%	Nov 13, 14	200.000	118 638	23,727.72	109.070	21,814.00	-1,913 72	LT
	Dec 17, 14	144 000	112.080	16,139 52	109 070	15,706 08	-433.44	LT
Security total		344.000	115.893	39,867 24		37,520 08	-2,347 16	
DOMINION RESOURCES INC VA (NEW) Symbol D Exchange NYSE EAI $1,419 Current yield 3 83%	Nov 13, 14	328 000	72.467	23,769 50	67.640	22,185 92	-1,583.58	LT
	Dec 17, 14	220 000	73 451	16,159 22	67 640	14,880 80	-1,278.42	LT
Security total		548.000	72 863	39,928 72		37,066 72	-2,862.00	
HOME DEPOT INC Symbol. HD Exchange NYSE EAI· $713 Current yield 1 79%	Aug 20, 15	302.000	121 862	36,802 56	132 250	39,939 50	3,136 94	ST
ILLINOIS TOOL WORKS INC Symbol ITW Exchange NYSE EAI $946 Current yield 2 37%	Nov 13, 14	256.000	92 681	23,726 34	92.680	23,726 08	-0 26	LT
	Dec 17, 14	174.000	92.679	16,126 29	92 680	16,126 32	0 03	LT
Security total		430 000	92.681	39,852 63		39,852 40	-0 23	
INTEL CORP Symbol. INTC Exchange OTC EAI· $1,108 Current yield 2 79%	Feb 13, 14	614.000	24 696	15,163.53	34 450	21,152 30	5,988 77	LT
	Nov 13, 14	92 000	33 775	3,107.38	34 450	3,169.40	62.02	LT
	Dec 17, 14	448.000	36 063	16,156 67	34 450	15,433 60	-723 07	LT
Security total		1,154 000	29.833	34,427 58		39,755 30	5,327 72	
INVESCO LTD Symbol IVZ Exchange· NYSE EAI· $1,083 Current yield· 3 23%	Nov 13, 14	587 000	40 505	23,776 73	33 480	19,652 76	-4,123 97	LT
	Dec 17, 14	416 000	38 849	16,161 36	33 480	13,927 68	-2,233.68	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,003.000	39.819	39,938 09		33,580.44	-6,357 65	
JOHNSON CONTROLS INC								
Symbol· JCI Exchange NYSE								
EAI: $865 Current yield. 2.94%	Jul 6, 15	746.000	50.049	37,337 03	39 490	29,459.54	-7,877.49	ST
MARSH & MCLENNAN COS INC								
Symbol MMC Exchange NYSE								
EAI $835 Current yield· 2.24%	Sep 10, 15	673.000	53.830	36,227 89	55.450	37,317.85	1,089.96	ST
MCDONALDS CORP								
Symbol MCD Exchange: NYSE								
EAI: $1,200 Current yield 3 01%	Nov 11, 15	337.000	114 285	38,514 37	118.140	39,813.18	1,298 81	ST
MEDTRONIC PLC								
Symbol MDT Exchange: NYSE								
EAI: $862 Current yield 1 98%	Jan 27, 15	306 000	76 950	23,546.70	76 920	23,537.52	-9 18	ST
	Jan 27, 15	224 000	76.950	17,236 80	76.920	17,230 08	-6 72	ST
	Jan 27, 15	37 000	76.950	2,847 15	76.920	2,846 04	-1 11	ST
Security total		567 000	76 950	43,630 65		43,613.64	-17 01	
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI· $1,201 Current yield 2.60%	Feb 13, 14	293 000	37 726	11,053.81	55.480	16,255.64	5,201 83	LT
	Feb 13, 14	76.000	37.716	2,866.44	55.480	4,216.48	1,350 04	LT
	Aug 19, 14	20.000	45.048	900.97	55.480	1,109.60	208.63	LT
	Sep 24, 14	91.000	46 888	4,266.89	55.480	5,048.68	781 79	LT
	Dec 17, 14	354.000	45 640	16,156 56	55 480	19,639.92	3,483.36	LT
Security total		834.000	42.260	35,244 67		46,270.32	11,025 65	
NEXTERA ENERGY INC COM								
Symbol: NEE Exchange NYSE								
EAI $1,198 Current yield. 2 96%	Feb 13, 14	142.000	92 694	13,162 55	103.890	14,752.38	1,589.83	LT
	Nov 13, 14	89.000	102.570	9,128.73	103 890	9,246 21	117.48	LT
	Dec 17, 14	158.000	102.473	16,190.83	103.890	16,414.62	223.79	LT
Security total		389.000	98 926	38,482.11		40,413.21	1,931.10	
NORDSTROM INC								
Symbol JWN Exchange. NYSE								
EAI: $799 Current yield 2 97%	Nov 13, 14	326 000	73.375	23,920 48	49 810	16,238.06	-7,682 42	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 17, 14	214.000	75.414	16,138.60	49.810	10,659.34	-5,479.26	LT
Security total		540.000	74 183	40,059.08		26,897.40	-13,161.68	
NOVARTIS AG SPON ADR Symbol NVS Exchange: NYSE EAI: $965 Current yield 2 63%	Feb 13, 14	126.000	82 250	10,363 50	86 040	10,841.04	477 54	LT
	Feb 13, 14	39.000	82.080	3,201 12	86 040	3,355 56	154.44	LT
	Jun 26, 14	8.000	90.246	721 97	86.040	688.32	-33 65	LT
	Nov 13, 14	78 000	94.327	7,357.58	86.040	6,711.12	-646.46	LT
	Dec 17, 14	176.000	91 913	16,176 83	86.040	15,143.04	-1,033 79	LT
Security total		427.000	88.574	37,821.00		36,739 08	-1,081 92	
OCCIDENTAL PETROLEUM CRP Symbol OXY Exchange NYSE EAI $1,458 Current yield 4 44%	Feb 13, 14	93.000	89.228	8,298 21	67 610	6,287.73	-2,010.48	LT
	Feb 13, 14	14.000	88 822	1,243.52	67.610	946 54	-296 98	LT
	Mar 20, 14	25.000	89.556	2,238.90	67 610	1,690 25	-548 65	LT
	Jun 30, 14	12.000	99 165	1,189.98	67.610	811 32	-378.66	LT
	Nov 13, 14	133.000	82 709	11,000.30	67.610	8,992.13	-2,008.17	LT
	Dec 17, 14	209.000	77 354	16,167.17	67 610	14,130.49	-2,036 68	LT
Security total		486.000	82.589	40,138 08		32,858 46	-7,279.62	
PEPSICO INC Symbol: PEP Exchange NYSE EAI $1,208 Current yield 2.81%	Jul 15, 15	430 000	97 007	41,713 21	99.920	42,965 60	1,252 39	ST
ROCKWELL AUTOMATION INC NEW Symbol. ROK Exchange. NYSE EAI: $1,166 Current yield: 2.83%	Jan 27, 15	402 000	106.057	42,635 25	102.610	41,249.22	-1,386.03	ST
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange: NYSE EAI $860 Current yield. 2.87%	May 11, 15	430.000	92 204	39,647.72	69.750	29,992.50	-9,655.22	ST
TEXAS INSTRUMENTS Symbol: TXN Exchange OTC EAI $1,041 Current yield: 2 77%	Aug 12, 15	685.000	50 924	34,883.59	54 810	37,544.85	2,661 26	ST

continued next page

Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Div Ruler
Account number: [redacted]

Your Financial Advisor:
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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TORONTO DOMINION BK NEW CANADA CAD								
Symbol: TD Exchange NYSE								
EAI· $1,267 Current yield· 3.90%								
CAD Exchange rate. 1.38910	Nov 13, 14	474.000	50.235	23,811.63	39 170	18,566.58	-5,245 05	LT
	Dec 17, 14	355 000	45.546	16,169.11	39 170	13,905 35	-2,263.76	LT
Security total		829.000	48.228	39,980.74		32,471.93	-7,508.81	
UNION PACIFIC CORP								
Symbol: UNP Exchange: NYSE								
EAI: $746 Current yield 2 81%	Feb 13, 14	178 000	88.943	15,831.94	78.200	13,919 60	-1,912.34	LT
	Mar 13, 14	16.000	94.400	1,510 41	78.200	1,251 20	-259.21	LT
	Aug 18, 14	4 000	103 760	415 04	78.200	312 80	-102.24	LT
	Dec 17, 14	141 000	113.792	16,044.81	78.200	11,026.20	-5,018.61	LT
Security total		339.000	99 712	33,802.20		26,509 80	-7,292.40	
UNTD TECHNOLOGIES CORP								
Symbol: UTX Exchange. NYSE								
EAI: $909 Current yield 2 67%	Feb 13, 14	175.000	112 790	19,738 39	96 070	16,812 25	-2,926.14	LT
	Aug 18, 14	38.000	107.276	4,076 52	96 070	3,650.66	-425.86	LT
	Dec 17, 14	142 000	113.320	16,091.58	96.070	13,641.94	-2,449 64	LT
Security total		355.000	112.413	39,906.49		34,104.85	-5,801 64	
VF CORP								
Symbol· VFC Exchange: NYSE								
EAI: $824 Current yield. 2.38%	Nov 13, 14	335.000	71.256	23,870 88	62.250	20,853.75	-3,017.13	LT
	Dec 17, 14	222 000	72 597	16,116.70	62 250	13,819.50	-2,297.20	LT
Security total		557.000	71 791	39,987 58		34,673.25	-5,314 33	
Total				**$1,072,345.29**		**$1,016,403.81**	**-$55,941.48**	

Total estimated annual income: $28,584

Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Div Ruler
Account number: [redacted]

Your Financial Advisor:
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Your assets › **Equities** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
SPDR INDEX SHS FDS EURO STOXX									
50 ETF									
Symbol. FEZ									
Trade date Jun 19, 15	728 000	38.274	27,864 15	27,864 15	34.430	25,065 04	-2,799 11	-2,799 11	ST
EAI· $759 Current yield 3 03%									
SPDR S&P 500 ETF TR									
Symbol· SPY									
Trade date Mar 16, 15	45 000	206.984	9,314.31	9,314 31	203 870	9,174 15	-140 16		ST
Trade date Jun 9, 15	204 000	208 176	42,468.06	42,468 06	203 870	41,589 48	-878 58		ST
Trade date Oct 8, 15	185 000	198 867	38,007 23	38,007 23[2]	203 870	37,715 95	-291 28		ST
EAI: $1,825 Current yield. 2 06%									
Security total	434 000	206.888	89,789.60	89,789.60		88,479.58	-1,310.02	-1,310 02	
Total			**$117,653.75**	**$117,653.75**		**$113,544.62**	**-$4,109.13**	**-$4,109.13**	

Total estimated annual income: $2,584

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**43,238.47**	**3.69%**	**43,238.47**		
Equities	Common stock	1,016,403 81		1,072,345.29	28,584 00	-55,941 48
	Closed end funds & Exchange traded products	113,544 62		117,653 75	2,584 00	-4,109.13
	Total equities	**1,129,948.43**	**96.31%**	**1,189,999.04**	**31,168.00**	**-60,050.61**
Total		**$1,173,186.90**	**100.00%**	**$1,233,237.51**	**$31,168.00**	**-$60,050.61**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	8,019 16	9,717 94					250,000 00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AECOM								
Symbol: ACM Exchange NYSE	Nov 13, 14	291 000	32 437	9,439.37	30.030	8,738 73	-700 64	LT
AERCAP HOLDINGS NV SHS EUR								
Symbol: AER Exchange· NYSE								
EUR Exchange rate: 0.92055	Nov 13, 14	401 000	43.576	17,474.28	43.160	17,307.16	-167 12	LT
AETNA INC								
Symbol: AET Exchange NYSE								
EAI. $245 Current yield 0.92%	Nov 13, 14	230.000	84.925	19,532.77	108 120	24,867 60	5,334 83	LT
	Nov 12, 15	15 000	105.100	1,576 50	108 120	1,621.80	45.30	ST
Security total		245.000	86 160	21,109.27		26,489 40	5,380.13	
AFLAC INC								
Symbol: AFL Exchange NYSE								
EAI: $661 Current yield: 2.74%	Nov 13, 14	327.000	59 190	19,355.26	59 900	19,587.30	232.04	LT
	Nov 12, 15	76.000	63.745	4,844.62	59 900	4,552 40	-292.22	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		403 000	60 049	24,199.88		24,139.70	-60 18	
AMERIPRISE FINANCIAL INC								
Symbol· AMP Exchange· NYSE								
EAI. $600 Current yield: 2.52%	Nov 13, 14	148 000	130 453	19,307 13	106.420	15,750.16	-3,556 97	LT
	Nov 12, 15	76 000	114 870	8,730 12	106.420	8,087 92	-642.20	ST
Security total		224 000	125.166	28,037 25		23,838.08	-4,199.17	
AMTRUST FINANCIAL SERVICES INC								
Symbol. AFSI Exchange· OTC								
EAI: $210 Current yield 1 95%	Nov 13, 14	175.000	52 630	9,210 35	61 580	10,776 50	1,566 15	LT
ANTHEM INC								
Symbol ANTM Exchange NYSE								
EAI $478 Current yield 1 79%	Sep 24, 14	16 000	122.740	1,963 85	139.440	2,231.04	267 19	LT
	Nov 13, 14	137 000	127 327	17,443 88	139 440	19,103.28	1,659 40	LT
	Nov 12, 15	38.000	134 740	5,120 12	139.440	5,298.72	178 60	ST
Security total		191 000	128 418	24,527 85		26,633 04	2,105 19	
ARRIS GROUP INC NEW COM								
Symbol ARRS Exchange OTC	Nov 4, 15	285 000	28 121	8,014 74	30 570	8,712 45	697 71	ST
ASSURANT INC								
Symbol AIZ Exchange NYSE								
EAI $260 Current yield· 2 48%	Nov 13, 14	130.000	67 975	8,836 79	80 540	10,470.20	1,633 41	LT
AVAGO TECHNOLOGIES LTD SGD								
Symbol· AVGO Exchange OTC								
EAI: $377 Current yield 1 21%								
SGD Exchange rate. 1 41865	Nov 13, 14	214 000	87 460	18,716.65	145.150	31,062 10	12,345.45	LT
AVIS BUDGET GROUP INC								
Symbol CAR Exchange OTC	Nov 13, 14	226.000	58 235	13,161 18	36 290	8,201 54	-4,959 64	LT
CELANESE CORP NEW SER A								
Symbol CE Exchange NYSE								
EAI $350 Current yield. 1 78%	Nov 13, 14	292 000	60 351	17,622.55	67 330	19,660 36	2,037 81	LT
COMCAST CORP NEW CL A								
Symbol. CMCSA Exchange OTC								
EAI $419 Current yield. 1 77%	Feb 13, 14	30 000	53.000	1,590.00	56.430	1,692 90	102 90	LT
	Nov 13, 14	330.000	53 866	17,776 04	56 430	18,621.90	845.86	LT
	Nov 12, 15	59 000	61.379	3,621.41	56 430	3,329 37	-292 04	ST

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Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Lyrical
Account number: [redacted]

Your Financial Advisor:
ROSE/HALBFINGER/STOBER/SUMMER
212-821-2700/800-543-0802

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		419 000	54 863	22,987 45		23,644 17	656 72	
CORNING INC								
Symbol GLW Exchange NYSE								
EAI. $672 Current yield: 2 63%	Nov 13, 14	937 000	20.635	19,335 93	18 280	17,128.36	-2,207.57	LT
	Nov 12, 15	462.000	18 396	8,499.04	18.280	8,445.36	-53.68	ST
Security total		1,399 000	19 896	27,834.97		25,573 72	-2,261 25	
EATON CORP PLC								
Symbol. ETN Exchange NYSE								
EAI $1,030 Current yield 4.23%	Feb 13, 14	112 000	69.660	7,801.92	52 040	5,828 48	-1,973 44	LT
	Aug 8, 14	23.000	66 510	1,529 73	52 040	1,196 92	-332.81	LT
	Aug 13, 14	44 000	68 337	3,006 85	52 040	2,289 76	-717 09	LT
	Oct 1, 14	19 000	62.373	1,185.09	52 040	988.76	-196 33	LT
	Oct 17, 14	39 000	61 381	2,393 87	52 040	2,029.56	-364 31	LT
	Nov 13, 14	49 000	67 440	3,304 56	52 040	2,549 96	-754 60	LT
	Nov 12, 15	182 000	54 940	9,999 08	52 040	9,471 28	-527 80	ST
Security total		468 000	62.438	29,221 10		24,354 72	-4,866 38	
EOG RESOURCES INC								
Symbol EOG Exchange NYSE								
EAI $210 Current yield: 0 95%	Nov 13, 14	200 000	96 722	19,344 54	70 790	14,158.00	-5,186 54	LT
	Nov 12, 15	113.000	82 038	9,270.32	70.790	7,999 27	-1,271.05	ST
Security total		313.000	91.421	28,614.86		22,157.27	-6,457 59	
GOODYEAR TIRE & RUBBER CO								
Symbol GT Exchange· OTC								
EAI: $150 Current yield 0 86%	Nov 13, 14	536 000	25.280	13,550.30	32.670	17,511 12	3,960.82	LT
HERTZ GLOBAL HOLDINGS INC								
Symbol· HTZ Exchange NYSE	Nov 13, 14	878 000	22.070	19,377 64	14.230	12,493 94	-6,883.70	LT
	Nov 12, 15	144 000	16.325	2,350.80	14 230	2,049.12	-301 68	ST
Security total		1,022 000	21 261	21,728.44		14,543.06	-7,185 38	
JOHNSON CONTROLS INC								
Symbol JCI Exchange NYSE								
EAI: $676 Current yield: 2 94%	Nov 13, 14	390 000	49 647	19,362.68	39 490	15,401.10	-3,961.58	LT
	Nov 12, 15	193 000	44 140	8,519.02	39 490	7,621.57	-897 45	ST
Security total		583 000	47.825	27,881 70		23,022 67	-4,859.03	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
LEXMARK INTL INC								
Symbol· LXK Exchange. NYSE								
EAI· $177 Current yield 4.43%	Nov 13, 14	123.000	42 851	5,270 70	32.450	3,991.35	-1,279 35	LT
LIBERTY INTERACTIVE CORP QVC								
GROUP COM SER A								
Symbol. QVCA Exchange OTC	Feb 13, 14	230.000	24.062	5,534.39	27.320	6,283.60	749 21	LT
	Nov 13, 14	464.000	28.143	13,058 68	27 320	12,676 48	-382.20	LT
	Nov 12, 15	266.000	26 790	7,126.25	27 320	7,267 12	140 87	ST
Security total		960.000	26 791	25,719 32		26,227 20	507 88	
MRC GLOBAL INC								
Symbol MRC Exchange NYSE	Nov 13, 14	184 000	21 635	3,981.02	12.900	2,373.60	-1,607.42	LT
NATL-OILWELLVARCO INC								
Symbol NOV Exchange NYSE								
EAI. $1,251 Current yield 5 49%	Nov 13, 14	267 000	72 290	19,301.46	33.490	8,941 83	-10,359 63	LT
	Nov 12, 15	413.000	37.847	15,631.14	33.490	13,831 37	-1,799.77	ST
Security total		680 000	51 371	34,932 60		22,773 20	-12,159 40	
NCR CORP NEW								
Symbol NCR Exchange NYSE	Nov 13, 14	335 000	28 661	9,601 63	24 460	8,194 10	-1,407.53	LT
OWENS ILLINOIS INC NEW								
Symbol. OI Exchange· NYSE	Nov 13, 14	356.000	25 853	9,203 92	17.420	6,201 52	-3,002 40	LT
RAYTHEON CO NEW								
Symbol RTN Exchange· NYSE								
EAI: $579 Current yield. 2 15%	Feb 13, 14	182 000	95.639	17,406.46	124.530	22,664.46	5,258 00	LT
	Nov 13, 14	4 000	104.230	416 92	124.530	498.12	81.20	LT
	Nov 12, 15	30.000	118 520	3,555 60	124.530	3,735.90	180 30	ST
Security total		216 000	98 977	21,378 98		26,898 48	5,519 50	
SUNCOR ENERGY INC NEW CAD								
Symbol· SU Exchange· NYSE								
EAI: $753 Current yield· 3 25%								
CAD Exchange rate 1 38910	Nov 13, 14	553 000	34 927	19,315 13	25 800	14,267 40	-5,047 73	LT
	Nov 12, 15	346 000	28 596	9,894 29	25.800	8,926 80	-967.49	ST
Security total		899 000	32.491	29,209 42		23,194.20	-6,015 22	

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Account name: THE SUSAN ZIRKEL
Friendly account name: ZIRKEL Lyrical
Account number: CNE 31815 BW

Your Financial Advisor:
ROSE/HALBEINGER/STOPER/SUMMER
212 821-2700/800 543 0807

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price / Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain/loss ($)	Holding period
SYMANTEC CORP								
Symbol: SYMC Exchange: OTC								
EAI: $778 Current yield: 2.86%	Nov 13, 14	760 000	25 547	19,415 80	21 000	15,960 00	3,455 80	LT
	Nov 12, 15	536 000	19 845	10,636 97	21 000	11,256 00	619 03	ST
Security total		1,296 000	23 189	30,052 77		27,216 00	-2,836 77	
TE CONNECTIVITY LTD CHF								
Symbol: TEL Exchange: NYSE								
EAI: $516 Current yield: 2.04%								
CHF Exchange rate: 1.00100	Feb 13, 14	222 000	57 095	12,675 24	64 610	14,343 42	1,668 18	LT
	Nov 13, 14	94 000	61 610	5,791 34	64 610	6,073 34	282 00	LT
	Nov 12, 15	75 000	65 770	4,932 75	64 610	4,845 75	-87 00	ST
Security total		391 000	59 845	23,399 33		25,262 51	1,863 18	
TEGNA INC								
Symbol: TGNA Exchange: NYSE	Apr 27, 15	124 000	58 647	7,272 32	45 910	5,692 84	-1,579 48	ST
WESTERN UNION CO								
Symbol: WU Exchange: NYSE								
EAI: $625 Current yield: 3.46%	Nov 13, 14	1,008 000	18 417	18,565 24	17 910	18,053 28	-511 96	LT
WILLIS GROUP HOLDINGS PLC								
Symbol: WSH Exchange: NYSE								
EAI: $445 Current yield: 2.55%	Nov 13, 14	359 000	41 580	14,927 37	48 570	17,436 63	2,509 26	LT
WSTN DIGITAL CORP								
Symbol: WDC Exchange: OTC								
EAI: $812 Current yield: 3.33%	Nov 13, 14	198 000	97 720	19,348 56	60 050	11,889 90	-7,458 66	LT
	Nov 12, 15	208 000	63 119	13,128 94	60 050	12,490 40	-638 54	ST
Security total		406 000	79 994	32,477 50		24,380 30	-8,097 20	
Total				**$638,161.10**		**$604,731.20**	**-$33,429.90**	

Total estimated annual income $12,274

Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Lyrical
Account number: [redacted]

Your Financial Advisor:
ROSE/HALBFINGER/STOBER/SUMMER
212-821-2700/800-543-0802

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	9,717.94	1.58%	9,717.94		
Equities	**Common stock**	604,731.20	98.42%	638,161.10	12,274.00	-33,429.90
Total		**$614,449.14**	**100.00%**	**$647,879.04**	**$12,274.00**	**-$33,429.90**

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	GOODYEAR TIRE & RUBBER CO PAID ON 765	53 55
	Dec 1	Dividend	AFLAC INC PAID ON 403	165 23
	Dec 2	Foreign Dividend	WILLIS GROUP HOLDINGS PLC PAID ON 359	111 29
	Dec 11	Dividend	CORNING INC PAID ON 937	112 44
	Dec 11	Dividend	LEXMARK INTL INC PAID ON 123	44 28
	Dec 11	Foreign Dividend	TE CONNECTIVITY LTD CHF PAID ON 391	129.03
	Dec 14	Dividend	ASSURANT INC PAID ON 130	65 00
	Dec 16	Dividend	SYMANTEC CORP PAID ON 1296	194 40
	Dec 18	Dividend	NATL-OILWELLVARCO INC PAID ON 680	312 80
	Dec 21	Dividend	ANTHEM INC PAID ON 191	119.38
	Dec 24	Foreign Dividend	SUNCOR ENERGY INC NEW CAD PAID ON 899	187.98
	Dec 30	Foreign Dividend	AVAGO TECHNOLOGIES LTD SGD PAID ON 214	94.16
	Dec 30	Dividend	WESTERN UNION CO PAID ON 1008	156.24
	Total taxable dividends			**$1,745.78**
	Total dividend and interest income			**$1,745.78**

	Date	Activity	Description	Amount ($)
Other funds debited	Dec 24	Foreign Tax Withheld	SUNCOR ENERGY INC NEW CAD	-47.00
	Total other funds debited			**-$47.00**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	39,278.27	44,275 83					250,000 00

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES INTER CREDIT BOND ETF									
Symbol· CIU									
Trade date Feb 4, 15	4,040 000	110.730	447,349.20	447,349.20	107 280	433,411 20	-13,938 00	-13,938 00	ST
EAI: $10,896 Current yield 2 51%									

Your assets › **Fixed income** (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ANGEL OAK MULTI-STRATEGY									
INCOME FUND CLASS INSTL									
Symbol· ANGIX									
Trade date· Nov 11, 14	3,128 217	12.100	37,851 43	37,851 43	11 500	35,974.50	-1,876.93		LT
Trade date· Dec 17, 14	3,504 962	12 089	42,374.99	42,374.99	11 500	40,307 06	-2,067 93		LT
Trade date. Jan 22, 15	21,126 761	12 069	255,000.00	255,000 00	11 500	242,957 75	-12,042.25		ST
Total reinvested	2,348 229	12 003		28,186 32[2]	11 500	27,004 63	-1,181 69		
EAI: $24,207 Current yield 6 99%									
Security total	30,108 169	12 070	335,226 42	363,412.74		346,243.94	-17,168 80	11,017 52	
JP MORGAN STRATEGIC									
INCOME OPPORTUNITIES									
FUND CLASS S									
Symbol JSOSX									
Trade date. Nov 11, 14	4,450.952	11.799	52,521 23	52,521 23	11 090	49,361 06	-3,160 17		LT
Trade date· Dec 17, 14	4,836 118	11.680	56,485 86	56,485.86	11.090	53,632.55	-2,853.31		LT
Trade date Jan 22, 15	29,010.239	11.719	340,000 00	340,000.00	11.090	321,723 55	-18,276 45		ST
Total reinvested	1,546.085	11.636		17,990.96[2]	11 090	17,146.08	-844.88		
EAI: $15,180 Current yield. 3 44%									
Security total	39,843 394	11 721	449,007.09	466,998 05		441,863 23	-25,134 81	-7,143 85	
TEMPLETON GLOBAL TOTAL									
RETURN CLASS ADV									
Symbol. TTRZX									
Trade date Nov 11, 14	3,537 812	13.439	47,548 19	47,548.19	11 490	40,649.46	-6,898.73		LT
Trade date. Dec 17, 14	4,547 976	12 419	56,485 86	56,485.86	11 490	52,256 24	-4,229 62		LT
Trade date. Jan 22, 15	26,941 363	12 619	340,000 00	340,000.00	11.490	309,556.26	-30,443 74		ST

continued next page

Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Opp FI
Account number: [redacted]

Your Financial Advisor:
ROSE/HALBFINGER/STOBER/SUMMER
212-821-2700/800-543-0802

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Total reinvested	2,109.198	12 386		26,124.86[2]	11.490	24,234.69	-1,890.17		
EAI $18,419 Current yield. 4.32%									
Security total	37,136.349	12.660	444,034 05	470,158 91		426,696.65	-43,462.26	-17,337.40	
Total			**$1,228,267.56**	**$1,300,569.70**		**$1,214,803.82**	**-$85,765.87**	**-$13,463.74**	

Total estimated annual income: $57,806

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BLACKROCK GLOBAL									
LONG/SHORT CREDIT FUND I									
Symbol: BGCIX									
Trade date: Nov 11, 14	5,941 122	10.900	64,758.23	64,758 23	9 770	58,044.76	-6,713 47		LT
Trade date· Dec 17, 14	6,545.411	10 790	70,624 99	70,624.99	9 770	63,948 67	-6,676.32		LT
Trade date Jan 22, 15	40,865.385	10 399	425,000 00	425,000.00	9.770	399,254 81	-25,745.19		ST
Total reinvested	3,735 896	10 355		38,686.08[2]	9.770	36,499.70	-2,186.38		
EAI. $28,544 Current yield 5 12%									
Security total	57,087.814	10 494	560,383.22	599,069.30		557,747 94	-41,321.36	-2,635 28	

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**44,275.83**	**1.97%**	**44,275.83**		
Fixed income	Closed end funds & Exchange traded products	433,411 20		447,349 20	10,896 00	-13,938.00
	Mutual funds	1,214,803.82		1,300,569.70	57,806 00	-85,765 87
	Total fixed income	**1,648,215.02**	**73.24%**	**1,747,918.90**	**68,702.00**	**-99,703.87**
Non-traditional	**Mutual funds**	**557,747.94**	**24.79%**	**599,069.30**	**28,544.00**	**-41,321.36**
Total		**$2,250,238.79**	**100.00%**	**$2,391,264.03**	**$97,246.00**	**-$141,025.23**

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	ANGEL OAK MULTI-STRATEGY INCOME FUND CLASS INSTL AS OF 11/30/15	2,175 10
	Dec 7	Dividend	ISHARES INTER CREDIT BOND ETF PAID ON 4770	1,051 82
	Dec 17	Dividend	TEMPLETON GLOBAL TOTAL RETURN CLASS ADV	1,022 51
	Dec 24	Dividend	BLACKROCK GLOBAL LONG/SHORT CREDIT FUND I	27,137 89
	Dec 30	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	2,101.66
	Dec 30	Dividend	ISHARES INTER CREDIT BOND ETF PAID ON 4040	1,039.17
	Dec 31	Dividend	ANGEL OAK MULTI-STRATEGY INCOME FUND CLASS INSTL AS OF 12/30/15	4,468 31
	Total taxable dividends			**$38,996.46**
Taxable interest	Dec 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/04/15	0 31
	Total taxable interest			**$0.31**
	Total dividend and interest income			**$38,996.77**

	Date	Activity	Description	Amount ($)
Other funds debited	Dec 7	Transfer	TO NE 58209 3100	-360,000 00
	Dec 9	Transfer	JOURNAL TO NE 58209 THE SUSAN ZIRKL Z L	-40,000.00
	Total other funds debited			**-$400,000.00**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	111,530 59	69,516.99					250,000 00

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
VIACOM INC CALL@ M/W +30BP NTS RATE 06 250% MATURES 04/30/16 ACCRUED INTEREST $395.83 CUSIP 925524BB5 Moody: Baa2 S&P· BBB- EAI· $1,188 Current yield 6.16% Original cost basis· $40,720 42	Dec 09, 14	38,000 000	101 693	38,643.64	101 542	38,585.96	-57.68	LT

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MARRIOTT INTL INC NEW MKE WHLE RATE 06 200% MATURES 06/15/16 ACCRUED INTEREST $275.56 CUSIP 571903AF0 Moody. Baa2 S&P BBB EAI. $3,100 Current yield. 6 07% Original cost basis· $107,520.00	Dec 09, 14	100,000 000	102 258	102,258 38	102 204	102,204 00	-54 38	LT
AMGEN INC CALL@M/W+15BP RATE 05 850% MATURES 06/01/17 ACCRUED INTEREST $487 50 CUSIP 031162AV2 Moody Baa1 S&P· A EAI $5,850 Current yield· 5 53% Original cost basis· $109,962 00	Mar 24, 15	100,000 000	106 471	106,471 19	105 746	105,746 00	-725 19	ST
BK OF NY MELLON CORP MED TERM NTS RATE 02.100% MATURES 08/01/18 CALLABLE ACCRUED INTEREST $875 00 CUSIP 06406HCL1 Moody: A1 S&P A EAI $2,100 Current yield 2 09% Original cost basis: $102,240.00	Apr 02, 15	100,000.000	101.744	101,744 32	100.685	100,685.00	-1,059.32	ST
BK OF NOVA SCOTIA B/E RATE 02.050% MATURES 10/30/18 ACCRUED INTEREST $341.67 CUSIP 064159CU8 Moody: Aa2 S&P. A+ EAI $2,050 Current yield. 2 05% Original cost basis: $100,834.00	Sep 24, 15	100,000 000	100.762	100,762.36	100 239	100,239.00	-523 36	ST

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
APPLE INC NTS B/E CALL@MW+10BP RATE 02 100% MATURES 05/06/19 ACCRUED INTEREST $320 83 CUSIP 037833AQ3 Moody· Aa1 S&P AA+ EAI. $2,100 Current yield: 2.08% Original cost basis· $102,870.00	Jan 15, 15	100,000.000	102 242	102,242.46	101 169	101,169.00	-1,073.46	ST
J P MORGAN CHASE & CO B/E RATE 04.400% MATURES 07/22/20 ACCRUED INTEREST $1,943 33 CUSIP 46625HHS2 Moody A3 S&P A- EAI: $4,400 Current yield: 4.12% Original cost basis: $110,143 00	Apr 10, 15	100,000.000	108.817	108,817.32	106.738	106,738.00	-2,079 32	ST
CISCO SYSTEMS INC NTS CALL@MW+15BP RATE 02 900% MATURES 03/04/21 ACCRUED INTEREST $942.50 CUSIP 17275RAP7 Moody. A1 S&P: AA- EAI: $2,900 Current yield· 2.82% Original cost basis· $104,323.00	Mar 03, 15	100,000 000	103.756	103,756 69	102.792	102,792 00	-964 69	ST
CELGENE CORP 03 250% 081522 DTD080912 CALL@MW+25BP NTS B/E ACCRUED INTEREST $1,227 78 CUSIP 151020AH7 Moody· Baa2 S&P· BBB+ EAI. $3,250 Current yield 3 28% Original cost basis: $103,842 00	Jan 28, 15	100,000.000	103 409	103,409.91	99 207	99,207.00	-4,202 91	ST

continued next page

Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
NIKE INC -CL A B/E CALL@MW+10BP RATE 02 250% MATURES 05/01/23 CALLABLE ACCRUED INTEREST $375 00 CUSIP 654106AC7 Moody: A1 S&P AA- EAI: $2,250 Current yield 2.30% Original cost basis: $101,018.00	Jan 28, 15	100,000.000	100 912	100,912.12	97.687	97,687.00	-3,225.12	ST
IBM CORP B/E CALL@MW+12 5BP RATE 03 375% MATURES 08/01/23 ACCRUED INTEREST $1,406 25 CUSIP 459200HP9 Moody Aa3 S&P AA- EAI. $3,375 Current yield 3 32% Original cost basis· $102,000 00	May 21, 15	100,000 000	101 866	101,866 70	101 543	101,543 00	-323.70	ST
IBM CORP B/E CALL@MW+15BP RATE 03 625% MATURES 02/12/24 ACCRUED INTEREST $1,399 65 CUSIP 459200HU8 Moody. Aa3 S&P AA- EAI. $3,625 Current yield 3 52% Original cost basis: $107,582 00	Jan 28, 15	100,000 000	106.884	106,884 34	102.942	102,942.00	-3,942 34	ST
DIRECTV HLDGS LLC NTS CALL@MW+30BP RATE 04.450% MATURES 04/01/24 CALLABLE ACCRUED INTEREST $834.37 CUSIP 25459HBL8 Moody· Baa2 S&P. BBB EAI· $3,338 Current yield 4 33% Original cost basis. $78,554.25	Nov 25, 14	75,000 000	104 262	78,197 11	102 709	77,031 75	-1,165 36	LT

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Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Fixed Inc
Account number: [redacted]

Your Financial Advisor:
ROSE/HALBFINGER/STOBER/SUMMER
212-821-2700/800-543-0802

Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
EBAY INC NTS B/E CALL@MW+15BP RATE 03.450% MATURES 08/01/24 CALLABLE ACCRUED INTEREST $1,437.50 CUSIP 278642AL7 Moody: Baa1 S&P BBB+ EAI· $3,450 Current yield 3 61%	Nov 25, 14	100,000.000	98 281	98,281.00	95 597	95,597 00	-2,684 00	LT
CHARLES SCHWAB CORP CALL@MW+15BP RATE 03 000% MATURES 03/10/25 CALLABLE ACCRUED INTEREST $925 00 CUSIP 808513AL9 Moody. A2 S&P A EAI· $3,000 Current yield 3 05% Original cost basis· $100,261 00	Mar 11, 15	100,000.000	100.242	100,242 62	98 351	98,351 00	-1,891 62	ST
Total		**$1,413,000.000**		**$1,454,490.16**		**$1,430,517.71**	**-$23,972.45**	

Total accrued Interest: $13,187.77

Total estimated annual income: $45,976

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIDELITY ADVISOR SHORT FIXED INCOME FUND CLASS I Symbol. FSXIX									

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Account name: THE SUSAN ZIRKL Z L
Friendly account name: ZIRKL-Fixed Inc
Account number: [redacted]

Your Financial Advisor:
ROSE/HALBFINGER/STOBER/SUMMER
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Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date· Nov 21, 14	26,680.896	9.370	250,000 00	250,000.00	9.290	247,865 52	-2,134 48		LT
Total reinvested	239.008	9 365		2,238 31	9 290	2,220 38	-17 93		
EAI $2,180 Current yield· 0 87%									
Security total	26,919.904	9 370	250,000.00	252,238.31		250,085 90	-2,152.41	85 90	

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**69,516.99**	**3.94%**	**69,516.99**		
Fixed income	Corporate bonds and notes	1,430,517 71		1,454,490.16	45,976 00	-23,972 45
	Mutual funds	250,085 90		252,238 31	2,180.00	-2,152 41
	Total accrued interest	13,187 77				
	Total fixed income	**1,693,791.38**	**96.06%**	**1,706,728.47**	**48,156.00**	**-26,124.86**
Total		**$1,763,308.37**	**100.00%**	**$1,776,245.46**	**$48,156.00**	**-$26,124.86**

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	FIDELITY ADVISOR SHORT FIXED INCOME FUND CLASS I AS OF 11/30/15	150 79
	Total taxable dividends			**$150.79**
Taxable interest	Dec 1	Interest	AMGEN INC CALL@M/W+15BP05 850% 060117 DTD120107FC060108 PAID ON 100000 CUSIP: 031162AV2	2,925.00
	Dec 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/04/15	0.90
	Dec 15	Interest	MARRIOTT INTL INC NEW06 200% 061516 DTD061406FC121506 MKE WHLE PAID ON 100000 CUSIP 571903AF0	3,100 00
	Total taxable interest			**$6,025.90**
	Total dividend and interest income			**$6,176.69**

	Date	Activity	Description	Amount ($)
Other funds debited	Dec 4	Transfer	TO NE 58209 3100	-48,039 50
	Total other funds debited			**-$48,039.50**