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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**For calendar year 2015 or tax year beginning , and ending**

Name of foundation IVON & JANE CULVER CHAR TRUST			A Employer identification number 45-2880898	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,224,675		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		
(Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	339,564	299,004		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	610,452			
	b Gross sales price for all assets on line 6a 3,543,915				
	7 Capital gain net income (from Part IV, line 2)		610,452		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	950,016	909,456	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	213,962	42,184		171,777
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,640	1,900		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	50	50		
	24 Total operating and administrative expenses. Add lines 13 through 23	223,652	44,134	0	171,777
	25 Contributions, gifts, grants paid	374,377			546,154
26 Total expenses and disbursements. Add lines 24 and 25	598,029	44,134	0	717,931	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	351,987				
b Net investment income (if negative, enter -0-)		865,322			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-122,033	6,426	6,426
	2 Savings and temporary cash investments	504,021	326,525	326,525
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	2,079,193	1,997,432	2,016,015
	b Investments—corporate stock (attach schedule)	5,767,565	6,019,381	7,268,795
	c Investments—corporate bonds (attach schedule)	1,441,853	1,922,188	1,928,133
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	992,870	711,055	678,781
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,663,469	10,983,007	12,224,675
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	10,663,469	10,983,007	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	10,663,469	10,983,007	
	31 Total liabilities and net assets/fund balances (see instructions)	10,663,469	10,983,007	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,663,469
2 Enter amount from Part I, line 27a	2	351,987
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	13,101
4 Add lines 1, 2, and 3	4	11,028,557
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	45,550
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,983,007

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	610,452	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	566,480	12,429,954	0.045574
2013	389,419	11,795,298	0.033015
2012	266,445	8,358,002	0.031879
2011	9,332	511,627	0.018240
2010			0.000000
2 Total of line 1, column (d)			2 0.128708
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.032177
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 12,381,066
5 Multiply line 4 by line 3			5 398,386
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,653
7 Add lines 5 and 6			7 407,039
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 717,931

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	8,653	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	8,653	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,653	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,408	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,408	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,245	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N. Telephone no. ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UST-MLT P O Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE 2.00	105,461		
WALTER L. SCHAFER, JR. P O Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE 77	108,501		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,179,948
b	Average of monthly cash balances	1b	389,662
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	12,569,610
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,569,610
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	188,544
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,381,066
6	Minimum investment return. Enter 5% of line 5	6	619,053

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	619,053
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,653
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,653
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	610,400
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	610,400
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	610,400

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	717,931
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	717,931
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,653
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	709,278

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				610,400
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			374,377	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 717,931				
a Applied to 2014, but not more than line 2a			374,377	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				343,554
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				266,846
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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IVON & JANE CULVER CHAR TRUST

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Page **11****Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	374,377
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	339,564	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	610,452	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		950,016	0
13	Total. Add line 12, columns (b), (d), and (e)				13 950,016	950,016

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

IVON & JANE CULVER CHAR TRUST

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AMERICAN CANCER SOCIETY

Street

250 WILLIAMS STREET

City

ATLANTA

State

GA

Zip Code

30303

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

UNIV OF PENNSYLVANIA

Street

433 FRANKLIN BUILDING 6451 WALNUT STREET

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,682

Name

SCHEIE EYE INSTITUTE

Street

51 N 39TH ST

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

28,409

Name

RANDOM ACTS OF FLOWERS

Street

PO BOX 27817

City

KNOXVILLE

State

TN

Zip Code

37927

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

25,000

Name

CULVER EDUCATIONAL FDN

Street

1300 ACADEMY ROAD

City

CULVER

State

IN

Zip Code

46511

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

UNIVERSITY OF NOTRE DAME

Street

UNIVERSITY OF NOTRE DAME

City

NOTRE DAME

State

IN

Zip Code

46556

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

IVON & JANE CULVER CHAR TRUST

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WASHINGTON COLLEGE

Street

300 WASHINGTON AVE

City

CHESTERTOWN

State

MD

Zip Code

21620

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

56,818

Name

GEORGE MASON UNIVERSITY

Street

UNIVERSITY HALL, 5TH, FLOOR, FAIRFAX CAMPUS

City

FAIRFAX

State

VA

Zip Code

22030

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

25,000

Name

GIRLS INCORPORATED OF PINELLAS

Street

7700 61ST ST N

City

PINELLAS PARK

State

FL

Zip Code

33781

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

FLORIDA ORCHESTRA

Street

244 2ND AVE N STE 421

City

ST PETERSBURG

State

FL

Zip Code

33701

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,682

Name

BERKELEY PREPARATORY SCHOOL INC

Street

4811 KELLY RD

City

TAMPA

State

FL

Zip Code

33615

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

DUNEDIN FINE ARTS CULTURAL CENTER, INC

Street

1143 MICHIGAN BLVD

City

DUNEDIN

State

FL

Zip Code

34698

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

IVON & JANE CULVER CHAR TRUST

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year

Name RUTH ECKERD HALL INC				
Street 1111 MCMULLEN BOOTH RD				
City CLEARWATER	State FL	Zip Code 33759	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 28,409
Name THE ARC TAMPA BAY				
Street 1501 N BELCHER RS STE 244				
City CLEARWATER	State FL	Zip Code 33765	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 4,377
Name MARY LEE'S HOUSE, INC				
Street 2806 N ARMENIA AVE STE 300				
City TAMPA	State FL	Zip Code 33607	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 5,000
Name UNIVERSITY OF TEXAS FDN				
Street 1601 RIO GRANDE, SUITE 360				
City AUSTIN	State TX	Zip Code 78701	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 100,000
Name UNIVERSITY OF TEXAS FDN				
Street 1601 RIO GRANDE, SUITE 360				
City AUSTIN	State TX	Zip Code 78701	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 25,000
Name MARINE CORPS ASSOCIATION FOUNDATION				
Street 715 BROADWAY ST				
City QUANTICO	State VA	Zip Code 22134	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL OPERATING				Amount 5,000

IVON & JANE CULVER CHAR TRUST

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year**Name**

KECK SCHOOL OF MEDICINE AT UNIV OF SOUTHERN CA

Street

837 W DOWNEY WAY, ROOM 315

City

LOS ANGELES

State

CA

Zip Code

90089

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

25,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		2,393		0		3,543,915		2,933,483		610,452	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss				
Short Term CG Distributions		2,393	0	Capital Gains/Losses		Other sales		3,543,915		2,933,483				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 JOHNSON CONTROLS INC	473568107	X				7/25/2012	2/17/2015	6,931	3,412					3,519
74 SEMPRA ENERGY	816851109	X				3/23/2012	10/15/2015	2,305	1,337					969
75 SEMPRA ENERGY	816851109	X				3/23/2012	10/16/2015	9,435	5,008					4,029
76 SEMPRA ENERGY	816851109	X				3/23/2012	10/19/2015	9,405	5,008					3,999
77 TRAVELERS COS INC	89417E109	X				8/24/2011	10/30/2015	4,693	2,113					2,780
78 SEMPRA ENERGY	816851109	X				3/23/2012	10/20/2015	9,543	5,464					4,081
79 SEMPRA ENERGY	816851109	X				7/25/2012	10/21/2015	2,440	1,640					800
80 SEMPRA ENERGY	816851109	X				3/23/2012	10/21/2015	7,320	4,185					3,135
81 SEMPRA ENERGY	816851109	X				7/25/2012	10/22/2015	8,146	5,467					2,679
82 SHELL INTERNATIONAL FIN	822582A11	X				1/19/2012	8/31/2015	4,325	4,339					-14
83 SHELL INTERNATIONAL FIN	822582A11	X				9/28/2011	8/31/2015	7,569	7,424					145
84 SHELL INTERNATIONAL FIN	822582A11	X				3/28/2011	8/31/2015	10,813	10,150					663
85 SHELL INTERNATIONAL FIN	822582A11	X				3/23/2012	8/31/2015	2,153	2,152					11
86 SOUTH32 LTD SHS ADR	84473L105	X				6/22/2015	6/22/2015	7	0					7
87 SOUTH32 LTD SHS ADR	84473L105	X				5/29/2015	6/4/2015	3,205	3,533					-328
88 3M COMPANY	88579Y101	X				3/23/2012	5/20/2015	25,454	13,876					11,578
89 3M COMPANY	88579Y101	X				3/23/2012	5/21/2015	25,618	13,964					11,652
90 TORONTO DOMINION BANK	891160509	X				3/23/2012	1/15/2015	23,772	23,681					91
91 TORONTO DOMINION BANK	891160509	X				8/30/2012	1/16/2015	3,446	3,382					64
92 TORONTO DOMINION BANK	891160509	X				7/25/2012	1/16/2015	6,081	5,631					450
93 TORONTO DOMINION BANK	891160509	X				3/23/2012	1/16/2015	15,108	16,320					-212
94 TORONTO DOMINION BANK	891160509	X				8/30/2012	1/20/2015	14,059	13,731					328
95 TRAVELERS COS INC	89417E109	X				12/30/2012	9/23/2015	14,936	8,418					6,518
96 TRAVELERS COS INC	89417E109	X				3/28/2011	9/24/2015	2,668	1,599					1,069
97 TRAVELERS COS INC	89417E109	X				3/28/2011	10/30/2015	2,056	3,671					-3,385
98 TRAVELERS COS INC	89417E109	X				8/24/2011	1/12/2015	5,233	2,260					2,973
99 UNION PACIFIC CORP	907818108	X				1/15/2012	1/15/2015	22,446	17,141					5,305
100 U.S. TREASURY BOND	912810FT0	X				3/23/2012	8/31/2015	1,294	1,203					91
101 U.S. TREASURY BOND	912810FT0	X				1/19/2012	8/31/2015	4,985	4,885					181
102 U.S. TREASURY BOND	912810FT0	X				9/28/2011	8/31/2015	7,765	7,396					379
103 U.S. TREASURY BOND	912810Q05	X				3/23/2012	8/31/2015	15,628	14,480					1,148
104 U.S. TREASURY NOTE	912828D56	X				12/3/2014	8/31/2015	15,269	15,102					167
105 U.S. TREASURY NOTE	912828D98	X				1/3/2014	3/26/2015	241,106	240,509					597
106 U.S. TREASURY NOTE	912828D98	X				12/3/2014	8/31/2015	9,044	9,016					28
107 U.S. TREASURY NOTE	912828D98	X				8/18/2011	9/2/2015	109,524	109,190					334
108 U.S. TREASURY NOTE	912828H46	X				3/26/2015	8/31/2015	3,224	3,202					22
109 U.S. TREASURY NOTE	912828Q27	X				9/28/2011	8/31/2015	4,919	5,012				93	0
110 U.S. TREASURY NOTE	912828ND8	X				3/30/2011	8/31/2015	2,179	2,157					22
111 U.S. TREASURY NOTE	912828ND8	X				3/30/2011	8/31/2015	1,090	1,007					83
112 U.S. TREASURY NOTE	912828ND8	X				3/28/2011	8/31/2015	10,895	10,066					829
113 U.S. TREASURY NOTE	912828ND8	X				5/11/2010	8/31/2015	4,358	4,043					315
114 U.S. TREASURY NOTE	912828QF0	X				7/22/2015	7/23/2015	7,092	7,092					0
115 U.S. TREASURY NOTE	912828QF0	X				12/20/2012	7/23/2015	10,132	10,117					15
116 U.S. TREASURY NOTE	912828QF0	X				3/23/2012	7/23/2015	82,066	81,698					368
117 U.S. TREASURY NOTE	912828XG0	X				7/23/2015	8/31/2015	10,147	10,048					99
118 U.S. TREASURY NOTE	912828XG0	X				7/23/2015	12/7/2015	82,717	82,381					336
119 U.S. TREASURY NOTE	912828XH8	X				7/23/2015	8/31/2015	6,030	5,989					41
120 UNITED TECHS CORP COM	913017109	X				3/23/2012	8/14/2015	34,173	28,497					5,676
121 UNITED TECHS CORP COM	913017109	X				3/23/2012	10/30/2015	20,084	16,671					3,413
122 UNITEDHEALTH GROUP INC	91324P105	X				1/15/2015	12/31/2015	22,639	19,962					2,677
123 VF CORPORATION	918204108	X				3/23/2012	1/15/2015	13,838	6,992					6,846
124 VF CORPORATION	918204108	X				3/23/2012	1/16/2015	13,696	7,028					6,668
125 VF CORPORATION	918204108	X				3/23/2012	1/20/2015	4,389	2,245					2,144
126 VF CORPORATION	918204108	X				3/23/2012	5/20/2015	7,127	3,680					3,447
127 VF CORPORATION	918204108	X				3/23/2012	5/21/2015	7,305	3,790					3,515
128 VF CORPORATION	918204108	X				3/23/2012	5/22/2015	5,498	2,833					2,665
129 VF CORPORATION	918204108	X				7/25/2012	9/22/2015	28,352	14,986					13,366
130 VF CORPORATION	918204108	X				3/23/2012	6/22/2015	5,193	2,723					2,470
131 TRAVELERS COS INC	89417E109	X				8/16/2011	10/30/2015	2,580	2,580					0
132 VERIZON COMMUNICATIONS INC	82343V104	X				12/30/2010	3/17/2015	27,688	20,142					7,546
133 WAL-MART STORES INC	93114Z103	X				3/23/2012	4/17/2015	24,709	19,269					5,440
134 BRISTOL-MYERS SQUIBB CO	110122108	X				3/23/2012	8/12/2015	15,736	8,343					7,395
135 BRISTOL-MYERS SQUIBB CO	110122108	X				3/23/2012	9/11/2015	11,630	6,529					5,101
136 BRISTOL-MYERS SQUIBB CO	110122108	X				3/23/2012	9/14/2015	7,008	3,891					3,117
137 CALIFORNIA RESOURCES	13057Q107	X				3/23/2012	1/7/2015	1,705	3,123					-1,418
138 CALIFORNIA RESOURCES	13057Q107	X				7/25/2012	1/7/2015	286	455					-169
139 CHEMOURS (THE) CO SHS	163851108	X				3/23/2012	10/15/2015	1,090	1,987					-897
140 CHEMOURS (THE) CO SHS	163851108	X				3/23/2012	10/16/2015	1,162	2,232					-1,090
141 CHEMOURS (THE) CO SHS	163851108	X				7/25/2012	10/19/2015	61	127					-68
142 CHEMOURS (THE) CO SHS	163851108	X				3/23/2012	10/19/2015	415	800					-385
143 CHEVRON CORP	166764100	X				12/30/2010	1/15/2015	24,029	21,344					2,685
144 CHEVRON CORP	166764100	X				12/30/2010	1/16/2015	35,266	31,146					4,120

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Description	CUSIP #	Amount	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			
													Capital Gains/Losses			
													Gross Sales	Cost or Other Basis	Expenses, Depreciation and Adjustments	Net Gain or Loss
			2,393										3,543,915	0	2,933,463	610,452
145	CHEVRON CORP	166764100		X				12/30/2010	3/23/2015	20,998	18,239					2,759
146	CHEVRON CORP	166764100		X				12/30/2010	7/27/2015	12,128	12,275					-147
147	CHEVRON CORP	166764100		X				3/28/2011	7/27/2015	3,567	4,265					-698
148	CHEVRON CORP	166764100		X				12/30/2010	7/27/2015	10,968	11,257					-289
149	CHEVRON CORP	171232101		X				12/30/2010	2/18/2015	3,446	2,033					1,413
150	CHEVRON CORP	171232101		X				12/30/2010	2/19/2015	8,808	5,203					3,605
151	CHEVRON CORP	171232101		X				12/30/2010	2/20/2015	9,277	5,581					3,696
152	CHEVRON CORP	171232101		X				12/30/2010	2/23/2015	9,859	5,801					4,058
153	CHEVRON CORP	171232101		X				12/30/2010	2/24/2015	8,551	5,143					3,408
154	CHEVRON CORP	171232101		X				1/19/2012	6/9/2015	2,845	2,118					727
155	CHEVRON CORP	171232101		X				3/25/2012	6/9/2015	3,414	2,470					944
156	BRISTOL-MYERS SQUIBB CO	110122108		X				3/23/2012	8/11/2015	18,936	9,926					9,010
157	WAL-MART STORES INC	931142103		X				7/25/2012	4/20/2015	2,743	2,536					207
158	WAL-MART STORES INC	931142103		X				3/23/2012	4/20/2015	24,846	19,263					5,583
159	WAL-MART STORES INC	931142103		X				7/25/2012	4/21/2015	8,443	7,825					618
160	WELLS FARGO & COMPANY	949745F00		X				1/9/2013	8/31/2015	4,963	5,011					-28
161	CHUBB LTD	H0023R105		X				3/23/2012	10/30/2015	6,750	4,302					2,448
162	CHUBB LTD	H0023R105		X				1/19/2012	10/30/2015	1,602	985					617
163	CHUBB LTD	H0023R105		X				10/6/2011	10/30/2015	3,089	1,641					1,448
164	CHUBB LTD	H0023R105		X				10/5/2011	10/30/2015	915	488					427
165	CHUBB LTD	H0023R105		X				3/23/2012	11/2/2015	14,933	9,553					5,380
166	CHUBB LTD	H0023R105		X				3/23/2012	12/2/2015	1,852	1,187					665
167	CHUBB LTD	H0023R105		X				3/23/2012	12/4/2015	15,716	9,980					5,726
168	CHUBB LTD	H0023R105		X				3/23/2012	12/4/2015	16,306	10,282					6,024
169	CHUBB LTD	H0023R105		X				7/25/2012	12/7/2015	6,454	3,972					2,482
170	U.S. TREASURY NOTE	912828J43		X				3/26/2015	7/23/2015	126,868	128,859					-1,991
171	CHUBB LTD	H0023R105		X				3/23/2012	12/7/2015	4,107	2,552					1,555
172	CHUBB CORP	171232101		X				8/24/2011	6/9/2015	4,742	2,999					1,743
173	CHUBB CORP	171232101		X				3/28/2011	6/8/2015	9,484	6,040					3,444
174	CHUBB CORP	171232101		X				12/30/2010	6/8/2015	55,575	35,043					20,532
175	CHUBB CORP	171232101		X				8/16/2011	6/8/2015	1,423	923					500
176	CISCO SYSTEMS INC	172759RAE2		X				3/29/2011	8/31/2015	9,889	9,295					594
177	CISCO SYSTEMS INC	172759RAH5		X				8/18/2011	8/31/2015	7,660	7,462					198
178	CITIGROUP INC	172967F13		X				1/19/2012	8/31/2015	3,215	2,888					327
179	CITIGROUP INC	172967F13		X				11/17/2011	8/31/2015	4,286	3,829					457
180	CITIGROUP INC	172967F13		X				3/23/2012	8/31/2015	3,215	3,016					199
181	COMCAST CRP NEW CL A SF	20030N200		X				3/23/2012	5/20/2015	8,084	4,166					3,918
182	COMCAST CRP NEW CL A SF	20030N200		X				8/16/2011	5/20/2015	6,020	2,199					3,821
183	COMCAST CRP NEW CL A SF	20030N200		X				1/19/2012	5/20/2015	2,560	1,140					1,440
184	COMCAST CRP NEW CL A SF	20030N200		X				3/23/2012	5/21/2015	17,012	8,745					8,267
185	COMCAST CRP NEW CL A SF	20030N200		X				3/23/2012	5/22/2015	17,053	8,804					8,259
186	COMCAST CRP NEW CL A SF	20030N200		X				3/23/2012	5/26/2015	2,375	1,211					1,164
187	COMCAST CRP NEW CL A SF	20030N200		X				3/23/2012	6/15/2015	9,634	4,904					4,730
188	COMCAST CRP NEW CL A SF	20030N200		X				3/23/2012	6/16/2015	27,576	14,063					13,513
189	CREDIT SUISSE FB USA INC	22541LAR4		X				3/29/2011	1/15/2015	8,000	8,000					0
190	CREDIT SUISSE FB USA INC	22541LAR4		X				7/17/2012	1/15/2015	3,000	3,000					0
191	CREDIT SUISSE FB USA INC	22541LAR4		X				7/17/2012	1/15/2015	8,000	8,000					0
192	CREDIT SUISSE FB USA INC	22541LAR4		X				3/23/2012	1/15/2015	98,000	98,000					0
193	CREDIT SUISSE FB USA INC	22541LAR4		X				9/28/2011	1/15/2015	6,000	6,000					0
194	DIAGEO PLC SP5D ADR NEW	25243Q205		X				3/23/2012	5/20/2015	13,173	11,307					1,866
195	DIAGEO PLC SP5D ADR NEW	25243Q205		X				3/23/2012	5/21/2015	7,205	6,133					1,072
196	DU PONT E L DE NEMOURS	263534109		X				1/19/2012	5/20/2015	30,348	22,443					7,905
197	DU PONT E L DE NEMOURS	263534109		X				1/19/2012	5/20/2015	2,188	1,530					658
198	DUKE ENERGY CORP NEW	26441C204		X				2/11/2013	1/15/2015	37,290	30,015					7,275
199	DUKE ENERGY CORP NEW	26441C204		X				2/11/2013	1/16/2015	24,820	19,841					4,979
200	DUKE ENERGY CORP NEW	26441C204		X				2/11/2013	1/16/2015	3,211	2,559					652
201	EVERSOURCE ENERGY COM	30040W108		X				3/23/2012	9/30/2015	16,276	12,759					3,517
202	EVERSOURCE ENERGY COM	30040W108		X				1/19/2012	9/30/2015	1,070	776					294
203	EVERSOURCE ENERGY COM	30040W108		X				3/23/2012	9/30/2015	2,653	2,116					537
204	EXXON MOBIL CORP	30231G102		X				12/30/2010	3/4/2015	29,654	24,789					4,865
205	FEDERAL NATL MTG ASSOC	31350GBA0		X				8/2/2012	8/31/2015	21,249	21,235					14
206	FEDERAL HOME LN MTG CO	31375ADH9		X				1/19/2013	8/31/2015	16,088	16,027					59
207	FEDERAL HOME LN MTG CO	31375ADH9		X				7/23/2015	12/14/2015	4,002	4,013					-11

Part I, Line 18 (990-PF) - Taxes

		9,640	1,900	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	1,900	1,900		
2	PY EXCISE TAXES PAID	2,332			
3	ESTIMATED EXCISE TAXES PAID	5,408			

Part I, Line 23 (990-PF) - Other Expenses

		50	50	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	50	50		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		Federal		State/Local		Federal		State/Local	
		2,079,193		1,997,432		0		0		0		2,016,015	
		Book Value		Book Value		End of Year		FMV		FMV		End of Year	
		Beg. of Year		End of Year		FMV		Beg. of Year		End of Year		State/Local	
		Face Value		End of Year		FMV		End of Year		State/Local		Obligation	
1	Description												
2	FEDERAL NATL MTG ASSOC	0		182,955		182,943							
3	FEDERAL NATL MTG ASSOC	0		216,979		217,726							
4	U S TREASURY BOND	0		169,308		179,418							
5	U S TREASURY BOND 3 125% FEB 15 20	0		258,347		268,460							
6	U S TREASURY NOTE	0		290,891		292,014							
7	U S TREASURY NOTE	0		109,161		108,936							
8	U S TREASURY NOTE	0		215,266		212,126							
9	U S TREASURY NOTE	0		172,480		173,088							
10	U S TREASURY NOTE	0		94,433		94,485							
11	U S TREASURY NOTE	0		287,612		286,819							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	TYCO INTL PLC SHS	0		55,715		43,052
3	ABBOTT LABORATORIES	0		29,417		45,179
4	ABBVIE INC SHS	0		31,900		59,595
5	AMERICAN EXPRESS COMPANY	0		18,360		22,465
6	AMERICAN INTERNATIONAL	0		99,609		108,014
7	ANTHEM INC	0		96,720		97,469
8	BHP BILLITON LIMITED	0		67,796		25,168
9	BRISTOL MYERS SQUIBB CO COM	0		43,636		89,221
10	CME GROUP INC	0		54,788		67,044
11	CMS ENERGY CORP	0		57,971		59,316
12	CHEVRONTEXACO CORP	0		79,060		79,705
13	CITIGROUP INC COM NEW	0		223,337		224,647
14	COCA-COLA CO USD	0		73,832		81,108
15	COMCAST CORP NEW CL A	0		68,860		103,267
16	CONOCOPHILLIPS	0		53,779		46,597
17	DIAGEO PLC SPON ADR NEW	0		45,593		50,718
18	DOLLAR GENERAL CORP	0		153,203		147,980
19	DOMINION RES INC VA NEW	0		83,113		110,456
20	DOW CHEMICAL COMPANY COMMON	0		54,191		74,749
21	E I DU PONT DE NEMOURS & CO COMM	0		101,256		137,529
22	EVERSOURCE ENERGY COM	0		34,444		47,495
23	EXELON CORP	0		55,587		50,014
24	EXXON MOBIL CORP	0		183,150		180,532
25	GAP INC	0		75,633		54,192
26	GENERAL ELECTRIC CO	0		192,854		277,142
27	GOLDMAN SACHS GROUP INC	0		76,737		74,075
28	HOME DEPOT INC USD 0 05	0		98,714		207,765
29	HONEYWELL INTL INC	0		65,502		110,198
30	INTEL CORPORATION	0		141,556		174,593
31	INTERNATIONAL BUSINESS MACHINES C	0		48,597		33,304
32	INTERNATIONAL PAPER COMPANY COMM	0		76,852		60,584
33	J P MORGAN CHASE & CO	0		211,196		308,360
34	JOHNSON & JOHNSON COM	0		75,782		122,750
35	KROGER COMPANY COMMON	0		77,077		111,770
36	LOCKHEED MARTIN CORP	0		71,878		88,380
37	MARATHON OIL CORP	0		41,050		19,741
38	MARATHON PETROLEUM CORP	0		57,826		93,830
39	MC DONALDS CORPORATION COMMON	0		75,721		95,339
40	MERCK AND CO INC SHS	0		123,651		155,344
41	METLIFE INC	0		93,656		84,223
42	MICROSOFT CORP COM	0		121,208		190,740
43	MONDELEZ INTERNATIONAL	0		40,819		58,068
44	MORGAN STANLEY DEAN WITTER & CO	0		130,914		121,514
45	MOTOROLA SOLUTIONS INC	0		55,125		62,290
46	NEXTERA ENERGY INC SHS	0		69,816		117,292

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
47	NORTHROP GRUMMAN CORP	0		38,053		121,216
48	OCCIDENTAL PETROLEUM CORPORATIO	0		153,797		122,577
49	ORACLE CORPORATION	0		78,086		71,562
50	PFIZER INC COM	0		178,855		215,340
51	PHILIP MORRIS INTL INC	0		50,560		55,120
52	PRAXAIR INC	0		34,197		32,461
53	PROCTER & GAMBLE CO COM	0		132,049		147,623
54	PRUDENTIAL FINL INC	0		86,811		107,624
55	PUBLIC SERVICE ENTERPRISE GROUP IN	0		53,453		51,226
56	QUALCOMM INC	0		129,297		89,023
57	QUEST DIAGNOSTICS INC	0		78,922		74,910
58	RAYTHEON CO	0		55,763		143,957
59	REYNOLDS AMERN INC	0		54,185		59,718
60	SCHLUMBERGER LIMITED COM	0		58,249		56,707
61	SUNTRUST BANKS INC	0		131,318		175,216
62	3M CO	0		35,108		59,804
63	TOTAL FINA ELF SA ADR	0		112,727		97,721
64	TRAVELERS COS INC	0		52,706		102,138
65	US BANCORP DEL	0		83,868		112,734
66	UNILEVER NV NY SHARE F NEW	0		17,690		23,523
67	UNION PACIFIC CORP	0		57,865		53,098
68	UNITED PARCEL SVC INC CL B	0		67,203		75,733
69	UNITED TECHNOLOGIES CORP	0		28,844		35,834
70	UNITED HEALTH GROUP INC	0		148,790		164,814
71	VERIZON COMMUNICATIONS INC	0		120,062		145,316
72	WELLS FARGO & CO NEW	0		155,669		249,241
73	WEYERHAEUSER CO COM	0		37,773		51,745

5,767,565

6,019,381

0

7,268,795

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		1,441,853		1,922,188		0		1,928,133	
Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
1									
2	AT&T INC			0	187,141		188,142		
3	APPLE INC			0	188,672		188,053		
4	CISCO SYSTEMS INC			0	174,829		177,034		
5	CITIGROUP INC			0	97,190		101,752		
6	COMCAST CORP			0	200,835		198,425		
7	GENERAL ELEC CAP CORP			0	137,454		136,503		
8	GOLDMAN SACHS GROUP INC			0	174,177		174,183		
9	JPMORGAN CHASE & CO			0	194,286		197,890		
10	SHELL INTERNATIONAL FIN			0	169,385		168,396		
11	VISA INC			0	197,535		197,632		
12	WELLS FARGO & COMPANY			0	101,167		100,570		
13	WELLS FARGO & COMPANY			0	99,517		99,553		

Part II, Line 13 (990-PF) - Investments - Other

		992,870		711,055		678,781
		Book Value	Book Value	Book Value	FMV	
		Beg of Year	End of Year	End of Year	End of Year	
1	Asset Description			0		
2	BLACKROCK STRATEGIC	0	711,055		678,781	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND AND CTF INCOME ADDITION	1	133
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	12,968
3	Total	3	13,101

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	40,560
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	2,677
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	2,301
4	COST BASIS ADJUSTMENT	4	12
5	Total	5	45,550

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount			
Short Term CG Distributions										2,393	0		
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1 FEDERAL HOME LN MTG CO	3137EADH9		11/18/2013	12/14/2015	192,077		0	192,241	-164	0	0	0	608,059
2 FEDERAL NATL MTG ASSOC	3139BADM1		3/29/2011	8/31/2015	5,407		0	5,210	197	0	0	0	197
3 FEDERAL NATL MTG ASSOC	3139BADM1		6/26/2007	8/31/2015	4,326		0	3,953	373	0	0	0	373
4 FIFTH THIRD BANCORP	316773100		5/9/2013	6/1/2015	13,632		0	12,125	1,507	0	0	0	1,507
5 FIFTH THIRD BANCORP	316773100		12/20/2012	6/1/2015	68,179		0	51,786	16,393	0	0	0	16,393
6 GENERAL ELEC CAP CORP	3696ZGFM0		1/23/2015	8/31/2015	4,992		0	5,058	-66	0	0	0	-66
7 GENERAL MILLS	370334104		3/23/2012	1/15/2015	18,785		0	13,725	5,060	0	0	0	5,060
8 GENERAL MILLS	370334104		3/23/2012	1/16/2015	11,711		0	8,530	3,181	0	0	0	3,181
9 GOLDMAN SACHS GROUP INC	38141GEE0		7/25/2012	1/16/2015	8,198		0	5,867	2,331	0	0	0	2,331
10 GOLDMAN SACHS GROUP INC	38141GEE0		3/23/2012	8/31/2015	13,206		0	13,084	122	0	0	0	122
11 GOLDMAN SACHS GROUP INC	38141GEE0		8/18/2011	8/31/2015	3,048		0	3,016	32	0	0	0	32
12 GOLDMAN SACHS GROUP INC	38141GEE0		3/29/2011	8/31/2015	10,158		0	10,058	100	0	0	0	100
13 AMER EXPRESS COMPANY	025816109		1/19/2012	6/12/2015	1,428		0	914	514	0	0	0	514
14 AMER EXPRESS COMPANY	025816109		3/23/2012	6/12/2015	23,646		0	17,056	6,590	0	0	0	6,590
15 AMER EXPRESS COMPANY	025816109		3/23/2012	10/30/2015	18,982		0	14,823	4,159	0	0	0	4,159
16 GOLDMAN SACHS GROUP INC	38141GEE0		3/30/2011	8/31/2015	1,016		0	1,006	10	0	0	0	10
17 GOLDMAN SACHS GROUP INC	38141GEE0		1/19/2012	8/31/2015	5,079		0	5,023	56	0	0	0	56
18 HOME DEPOT INC	437076102		8/16/2011	2/18/2015	2,341		0	700	1,641	0	0	0	1,641
19 HOME DEPOT INC	437076102		3/23/2012	2/18/2015	25,863		0	11,412	14,451	0	0	0	14,451
20 HOME DEPOT INC	437076102		1/19/2012	2/18/2015	4,905		0	1,974	2,931	0	0	0	2,931
21 HOME DEPOT INC	437076102		9/28/2011	2/18/2015	557		0	170	387	0	0	0	387
22 HOME DEPOT INC	437076102		3/23/2012	2/19/2015	15,359		0	6,739	8,614	0	0	0	8,614
23 HOME DEPOT INC	437076102		3/23/2012	6/18/2015	17,578		0	7,428	10,150	0	0	0	10,150
24 HOME DEPOT INC	437076102		3/23/2012	9/23/2015	13,356		0	5,657	7,699	0	0	0	7,699
25 INTL BUSINESS MACHINES	459200101		3/23/2012	6/12/2015	22,032		0	27,054	-5,022	0	0	0	-5,022
26 INTL BUSINESS MACHINES	459200101		3/23/2012	8/7/2015	14,217		0	18,863	-4,646	0	0	0	-4,646
27 JOHNSON CONTROLS INC	478366107		3/23/2012	2/17/2015	48,091		0	30,080	18,011	0	0	0	18,011
28 JOHNSON CONTROLS INC	478366107		1/19/2012	2/17/2015	1,066		0	723	343	0	0	0	343
29 LOCKHEED MARTIN CORP	539830109		1/31/2014	10/15/2015	18,590		0	13,461	5,099	0	0	0	5,099
30 LOCKHEED MARTIN CORP	539830109		1/31/2014	10/16/2015	3,782		0	2,722	1,060	0	0	0	1,060
31 LOCKHEED MARTIN CORP	539830109		2/2/2014	12/17/2015	9,494		0	6,627	2,867	0	0	0	2,867
32 LOCKHEED MARTIN CORP	539830109		1/31/2014	12/17/2015	10,789		0	7,562	3,227	0	0	0	3,227
33 MARATHON PETROLEUM CO	56585A102		1/19/2012	12/2/2015	924		0	290	634	0	0	0	634
34 MARATHON PETROLEUM CO	56585A102		3/23/2012	12/2/2015	3,523		0	1,327	2,196	0	0	0	2,196
35 MARATHON PETROLEUM CO	56585A102		3/23/2012	12/3/2015	11,356		0	4,503	6,853	0	0	0	6,853
36 MARATHON PETROLEUM CO	56585A102		3/23/2012	12/4/2015	7,060		0	2,785	4,275	0	0	0	4,275
37 MCDONALDS CORP	580135101		3/23/2012	1/15/2015	35,309		0	36,992	-1,683	0	0	0	-1,683
38 MCDONALDS CORP	580135101		1/19/2012	1/15/2015	91		0	101	-10	0	0	0	-10
39 MCDONALDS CORP	580135101		3/23/2012	6/12/2015	20,458		0	20,551	-93	0	0	0	-93
40 METLIFE INC	59156R108		7/9/2013	2/18/2015	19,067		0	18,219	848	0	0	0	848
41 MICROSOFT CORP	584918104		12/30/2010	5/12/2015	38,328		0	22,554	15,772	0	0	0	15,772
42 MONDELEZ INTERNATIONAL	609207105		4/22/2013	9/2/2015	36,378		0	27,349	9,029	0	0	0	9,029
43 NORTHERN GRUMMAN CORP	666807102		12/30/2010	10/15/2015	13,382		0	4,504	8,878	0	0	0	8,878
44 NORTHERN GRUMMAN CORP	666807102		12/30/2010	10/16/2015	15,671		0	5,265	10,407	0	0	0	10,407
45 PHILLIPS 66 SHS	718546104		12/30/2010	5/20/2015	12,365		0	4,809	7,556	0	0	0	7,556
46 PHILLIPS 66 SHS	718546104		12/30/2010	5/21/2015	12,658		0	4,902	7,756	0	0	0	7,756
47 PHILLIPS 66 SHS	718546104		1/19/2012	5/22/2015	243		0	98	145	0	0	0	145
48 PHILLIPS 66 SHS	718546104		8/24/2011	5/22/2015	6,069		0	2,260	3,809	0	0	0	3,809
49 PHILLIPS 66 SHS	718546104		12/30/2010	5/22/2015	6,555		0	2,529	4,026	0	0	0	4,026
50 PHILLIPS 66 SHS	718546104		12/20/2012	5/26/2015	5,259		0	3,445	1,814	0	0	0	1,814
51 PHILLIPS 66 SHS	718546104		1/19/2012	5/26/2015	717		0	293	424	0	0	0	424
52 PRAXAIR INC	74005P104		3/23/2012	10/15/2015	23,000		0	23,348	-348	0	0	0	-348
53 PRAXAIR INC	74005P104		3/23/2012	10/30/2015	8,027		0	7,967	60	0	0	0	60
54 PRAXAIR INC	74005P104		3/23/2012	11/2/2015	9,420		0	9,295	125	0	0	0	125
55 PRAXAIR INC	74005P104		3/23/2012	1/13/2015	2,598		0	2,545	53	0	0	0	53
56 PRAXAIR INC	74005P104		3/23/2012	2/18/2015	18,146		0	12,987	5,159	0	0	0	5,159
57 BRISTOL-MYERS SQUIBB CO	744320102		3/23/2012	7/20/2015	3,921		0	1,847	2,074	0	0	0	2,074
58 AMERICAN TOWER REIT INC	03027X100		1/15/2013	3/17/2015	32,959		0	27,697	5,262	0	0	0	5,262
59 APPLE INC	037833AK6		5/13/2013	8/31/2015	8,613		0	8,803	-190	0	0	0	-190
60 BLACKROCK STRATEGIC	09256H286		3/4/2014	12/4/2015	321,261		0	330,957	-9,696	0	0	0	-9,696
61 BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	6/12/2015	33,010		0	16,752	16,258	0	0	0	16,258
62 BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	7/16/2015	17,937		0	8,508	9,429	0	0	0	9,429
63 BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	7/21/2015	12,649		0	6,035	6,614	0	0	0	6,614
64 BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	8/10/2015	13,364		0	6,892	6,472	0	0	0	6,472
65 RAYTHEON CO DELAWARE N	755111507		12/30/2010	8/7/2015	9,297		0	3,932	5,365	0	0	0	5,365
66 RAYTHEON CO DELAWARE N	755111507		12/30/2010	8/10/2015	18,960		0	7,910	11,050	0	0	0	11,050
67 RAYTHEON CO DELAWARE N	755111507		12/30/2010	10/30/2015	23,226		0	8,961	14,265	0	0	0	14,265
68 RAYTHEON CO DELAWARE N	755111507		12/30/2010	11/18/2015	17,803		0	6,929	11,174	0	0	0	11,174
69 SEMPRA ENERGY	816851109		3/23/2012	9/1/2015	20,861		0	13,079	7,782	0	0	0	7,782

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		Short Term CG Distributions									
										2,393	0										
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	608,059	0	0	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses	608,059					
70 SEMPRA ENERGY	816851109		9/19/2012	9/1/2015	93					37				0		17					
71 JPMORGAN CHASE & CO	466254JX9		9/16/2014	8/31/2015	8,984			8,967		17				0		17					
72 TRAVELERS COS INC	89417E109		12/30/2010	9/24/2015	2,075			1,171		904				0		904					
73 JOHNSON CONTROLS INC	478366107		7/25/2012	2/17/2015	6,931			3,412		3,519				0		3,519					
74 SEMPRA ENERGY	816851109		3/23/2012	10/15/2015	2,306			1,337		969				0		969					
76 SEMPRA ENERGY	816851109		3/23/2012	10/16/2015	9,435			5,406		4,029				0		4,029					
77 TRAVELERS COS INC	89417E109		8/24/2011	10/30/2015	4,893			2,113		2,780				0		2,780					
78 SEMPRA ENERGY	816851109		7/23/2012	10/20/2015	9,545			5,464		4,081				0		4,081					
80 SEMPRA ENERGY	816851109		7/25/2012	10/21/2015	2,440			1,640		800				0		800					
81 SEMPRA ENERGY	816851109		7/25/2012	10/22/2015	8,146			4,185		3,135				0		3,135					
82 SHELL INTERNATIONAL FIN	822582AJ1		1/19/2012	8/31/2015	4,325			5,467		2,679				0		2,679					
83 SHELL INTERNATIONAL FIN	822582AJ1		9/29/2011	8/31/2015	7,569			4,339		14				0		14					
84 SHELL INTERNATIONAL FIN	822582AJ1		3/29/2011	8/31/2015	10,813			7,424		145				0		145					
85 SHELL INTERNATIONAL FIN	822582AJ1		3/23/2012	8/31/2015	10,813			10,150		663				0		663					
86 SOUTH32 LTD SHS ADR	84473L105		6/2/2015	6/2/2015	2,163			2,152		11				0		11					
87 SOUTH32 LTD SHS ADR	84473L105		5/29/2015	8/4/2015	3,205									0		7					
88 3M COMPANY	88579Y101		3/23/2012	5/20/2015	25,454			3,533		328				0		328					
89 3M COMPANY	88579Y101		3/23/2012	5/21/2015	25,616			13,876		11,578				0		11,578					
90 TORONTO DOMINION BANK	891160509		3/23/2012	1/15/2015	23,772			13,964		11,652				0		11,652					
91 TORONTO DOMINION BANK	891160509		8/30/2012	1/16/2015	3,446			23,681		91				0		91					
92 TORONTO DOMINION BANK	891160509		7/25/2012	1/16/2015	6,061			3,362		64				0		64					
93 TORONTO DOMINION BANK	891160509		3/23/2012	1/16/2015	16,108			5,631		430				0		430					
94 TORONTO DOMINION BANK	891160509		8/30/2012	1/20/2015	14,059			16,320		212				0		212					
95 TRAVELERS COS INC	89417E109		12/30/2010	9/23/2015	14,936			13,731		328				0		328					
96 TRAVELERS COS INC	89417E109		3/28/2011	9/24/2015	2,868			8,418		6,518				0		6,518					
97 TRAVELERS COS INC	89417E109		3/29/2011	10/30/2015	7,056			1,959		1,069				0		1,069					
98 TRAVELERS COS INC	89417E109		8/24/2011	11/2/2015	5,233			3,671		3,385				0		3,385					
99 UNION PACIFIC CORP	907618108		1/15/2014	1/15/2015	22,446			2,260		2,973				0		2,973					
100 U.S. TREASURY BOND	912810FT0		3/23/2012	8/31/2015	1,294			17,141		5,305				0		5,305					
101 U.S. TREASURY BOND	912810FT0		1/19/2012	8/31/2015	5,176			1,203		91				0		91					
102 U.S. TREASURY BOND	912810FT0		9/28/2011	8/31/2015	7,765			4,985		191				0		191					
103 U.S. TREASURY BOND	912810QJ5		3/23/2012	8/31/2015	15,826			7,366		379				0		379					
104 U.S. TREASURY NOTE	912828D56		12/3/2014	8/31/2015	15,269			14,480		1,146				0		1,146					
105 U.S. TREASURY NOTE	912828D98		12/3/2014	3/26/2015	241,109			15,102		167				0		167					
106 U.S. TREASURY NOTE	912828D98		12/3/2014	8/31/2015	9,044			240,509		597				0		597					
107 U.S. TREASURY NOTE	912828D98		12/3/2014	9/2/2015	109,524			9,016		28				0		28					
108 U.S. TREASURY NOTE	912828HH6		8/19/2011	8/31/2015	3,224			109,190		334				0		334					
109 U.S. TREASURY NOTE	912828J27		3/28/2015	8/31/2015	4,919			3,202		22				0		22					
110 U.S. TREASURY NOTE	912828ND8		9/28/2011	8/31/2015	2,179			5,012		0				0		0					
111 U.S. TREASURY NOTE	912828ND8		3/30/2011	8/31/2015	2,179			2,157		22				0		22					
112 U.S. TREASURY NOTE	912828ND8		3/29/2011	8/31/2015	10,895			1,007		83				0		83					
113 U.S. TREASURY NOTE	912828ND8		6/11/2010	8/31/2015	4,358			10,056		829				0		829					
114 U.S. TREASURY NOTE	912828QD0		7/22/2015	7/23/2015	7,092			4,043		315				0		315					
115 U.S. TREASURY NOTE	912828QD0		12/20/2012	7/23/2015	10,132			7,092		0				0		0					
116 U.S. TREASURY NOTE	912828QF0		3/23/2012	7/23/2015	82,066			10,117		15				0		15					
117 U.S. TREASURY NOTE	912828XG0		7/23/2015	8/31/2015	10,147			81,698		368				0		368					
118 U.S. TREASURY NOTE	912828XG0		7/23/2015	12/7/2015	82,717			10,048		99				0		99					
119 U.S. TREASURY NOTE	912828XHH		7/23/2015	8/31/2015	6,030			82,381		336				0		336					
120 UNITED TECHS CORP	913017109		3/23/2012	8/14/2015	34,173			5,989		41				0		41					
121 UNITED TECHS CORP	913017109		3/23/2012	10/30/2015	20,084			28,497		5,676				0		5,676					
122 UNITED HEALTH GROUP INC	91324P102		1/15/2015	12/31/2015	22,639			18,671		3,413				0		3,413					
123 V F CORPORATION	918204108		3/23/2012	1/15/2015	13,838			19,962		2,877				0		2,877					
124 V F CORPORATION	918204108		3/23/2012	1/16/2015	13,896			6,992		6,846				0		6,846					
125 V F CORPORATION	918204108		3/23/2012	1/20/2015	4,389			7,028		6,668				0		6,668					
126 V F CORPORATION	918204108		3/23/2012	5/20/2015	7,127			2,245		2,144				0		2,144					
127 V F CORPORATION	918204108		3/23/2012	5/20/2015	7,305			3,680		3,447				0		3,447					
128 V F CORPORATION	918204108		3/23/2012	5/21/2015	5,496			3,790		3,515				0		3,515					
129 V F CORPORATION	918204108		3/23/2012	6/22/2015	28,352			2,833		2,663				0		2,663					
130 V F CORPORATION	918204108		3/23/2012	6/22/2015	5,193			14,996		13,366				0		13,366					
131 TRAVELERS COS INC	89417E109		8/18/2011	10/30/2015	5,690			2,723		2,470				0		2,470					
132 VERIZON COMMUNICATIONS	92343Y104		12/30/2012	3/17/2015	27,698			2,594		3,096				0		3,096					
133 WAL-MART STORES INC	931142103		3/23/2012	4/17/2015	24,709			20,142		7,556				0		7,556					
134 BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	8/12/2015	15,738			19,263		5,446				0		5,446					
135 BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	9/11/2015	11,630			8,343		7,395				0		7,395					
136 BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	9/14/2015	7,008			5,529		5,101				0		5,101					
137 CALIFORNIA RESOURCES	130570107		3/23/2012	9/14/2015	1,705			3,891		3,117				0		3,117					
138 CALIFORNIA RESOURCES	130570107		7/25/2012	1/7/2015	286			3,123		1,418				0		1,418					
								455		-169				0		-169					

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Long Term CG Distributions													Amount	
Short Term CG Distributions													2,393	0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
139	CHEMOURS (THE) CO SHS	163851108		3/23/2012	10/15/2015	1,090		0	1,587	-597	0	0	0	608,059
140	CHEMOURS (THE) CO SHS	163851108		3/23/2012	10/16/2015	1,162		0	2,252	-1,090	0	0	0	-897
141	CHEMOURS (THE) CO SHS	163851108		3/23/2012	10/19/2015	61		0	127	-66	0	0	0	-1,090
142	CHEMOURS (THE) CO SHS	163851108		7/25/2012	10/19/2015	415		0	800	-385	0	0	0	-66
143	CHEVRON CORP	168764100		12/30/2010	1/15/2015	24,029		0	21,344	2,685	0	0	0	-385
144	CHEVRON CORP	168764100		12/30/2010	1/16/2015	35,266		0	31,146	4,120	0	0	0	2,685
145	CHEVRON CORP	168764100		12/30/2010	3/3/2015	20,998		0	18,229	2,769	0	0	0	4,120
146	CHEVRON CORP	168764100		12/30/2010	7/24/2015	12,567		0	12,275	-292	0	0	0	2,769
147	CHEVRON CORP	168764100		3/08/2011	7/27/2015	3,128		0	4,265	-1,137	0	0	0	-147
148	CHEVRON CORP	168764100		12/30/2010	7/27/2015	10,968		0	11,267	-299	0	0	0	-688
149	CHUBB CORP	171232101		12/30/2010	2/18/2015	3,446		0	2,033	1,413	0	0	0	-299
150	CHUBB CORP	171232101		12/30/2010	2/19/2015	8,808		0	5,203	3,605	0	0	0	1,413
151	CHUBB CORP	171232101		12/30/2010	2/20/2015	9,277		0	5,561	3,716	0	0	0	3,605
152	CHUBB CORP	171232101		12/30/2010	2/23/2015	9,559		0	5,801	3,758	0	0	0	3,716
153	CHUBB CORP	171232101		12/30/2010	2/24/2015	8,551		0	5,143	3,408	0	0	0	3,758
154	CHUBB CORP	171232101		1/19/2012	6/8/2015	2,845		0	2,118	727	0	0	0	3,408
155	CHUBB CORP	171232101		3/26/2012	6/8/2015	3,414		0	2,470	944	0	0	0	727
156	BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	8/11/2015	18,936		0	9,926	9,010	0	0	0	944
157	WAL-MART STORES INC	931142103		7/25/2012	4/20/2015	2,743		0	2,536	207	0	0	0	9,010
158	WAL-MART STORES INC	931142103		3/23/2012	4/20/2015	24,846		0	19,263	5,583	0	0	0	207
159	WAL-MART STORES INC	931142103		7/25/2012	4/21/2015	8,443		0	7,825	618	0	0	0	5,583
160	WELLS FARGO & COMPANY	949748105		1/9/2013	8/31/2015	4,983		0	5,011	-28	0	0	0	618
161	CHUBB LTD	H0023R105		3/23/2012	10/30/2015	6,750		0	4,302	2,448	0	0	0	-28
162	CHUBB LTD	H0023R105		1/19/2012	10/30/2015	1,602		0	985	617	0	0	0	2,448
163	CHUBB LTD	H0023R105		10/6/2011	10/30/2015	3,089		0	1,541	1,448	0	0	0	617
164	CHUBB LTD	H0023R105		10/5/2011	10/30/2015	915		0	488	427	0	0	0	1,448
165	CHUBB LTD	H0023R105		3/23/2012	11/22/2015	14,933		0	9,553	5,380	0	0	0	427
166	CHUBB LTD	H0023R105		3/23/2012	12/22/2015	1,852		0	1,187	665	0	0	0	5,380
167	CHUBB LTD	H0023R105		3/23/2012	12/3/2015	15,716		0	9,990	5,726	0	0	0	665
168	CHUBB LTD	H0023R105		3/23/2012	12/4/2015	16,306		0	10,282	6,024	0	0	0	5,726
169	CHUBB LTD	H0023R105		7/25/2012	12/7/2015	6,454		0	3,972	2,482	0	0	0	6,024
170	U.S. TREASURY NOTE	912828J43		3/26/2015	7/23/2015	128,866		0	128,859	-1,991	0	0	0	2,482
171	CHUBB LTD	H0023R105		3/23/2012	12/7/2015	4,107		0	2,552	1,555	0	0	0	-1,991
172	CHUBB CORP	171232101		8/24/2011	6/8/2015	4,742		0	2,999	1,743	0	0	0	1,555
173	CHUBB CORP	171232101		3/28/2011	6/8/2015	9,484		0	6,040	3,444	0	0	0	1,743
174	CHUBB CORP	171232101		12/30/2010	6/8/2015	55,575		0	35,043	20,532	0	0	0	3,444
175	CHUBB CORP	171232101		8/16/2011	6/8/2015	1,423		0	923	500	0	0	0	20,532
176	CISCO SYSTEMS INC	17275RAE2		3/29/2011	8/31/2015	9,889		0	9,295	594	0	0	0	500
177	CISCO SYSTEMS INC	17275RAH5		8/18/2011	8/31/2015	7,660		0	7,462	198	0	0	0	594
178	CITIGROUP INC	172986FT3		1/19/2012	8/31/2015	3,215		0	2,888	327	0	0	0	198
179	CITIGROUP INC	172986FT3		11/17/2011	8/31/2015	4,286		0	3,829	457	0	0	0	327
180	CITIGROUP INC	172986FT3		3/23/2012	8/31/2015	3,215		0	3,016	199	0	0	0	457
181	COMCAST CRP NEW CL A SF	20030N200		3/23/2012	5/20/2015	8,084		0	4,166	3,918	0	0	0	199
182	COMCAST CRP NEW CL A SF	20030N200		8/16/2011	5/20/2015	6,020		0	2,198	3,821	0	0	0	3,918
183	COMCAST CRP NEW CL A SF	20030N200		1/19/2012	5/20/2015	2,580		0	1,140	1,440	0	0	0	3,821
184	COMCAST CRP NEW CL A SF	20030N200		3/23/2012	5/21/2015	17,012		0	8,745	8,267	0	0	0	1,440
185	COMCAST CRP NEW CL A SF	20030N200		3/23/2012	5/22/2015	17,083		0	8,804	8,259	0	0	0	8,267
186	COMCAST CRP NEW CL A SF	20030N200		3/23/2012	5/26/2015	2,375		0	1,211	1,164	0	0	0	8,259
187	COMCAST CRP NEW CL A SF	20030N200		3/23/2012	6/15/2015	9,634		0	4,904	4,730	0	0	0	1,164
188	COMCAST CRP NEW CL A SF	20030N200		3/23/2012	6/16/2015	21,576		0	14,093	13,513	0	0	0	4,730
189	CREDIT SUISSE FB USA INC	22541LAR4		3/29/2011	1/15/2015	8,000		0	8,000	0	0	0	0	13,513
190	CREDIT SUISSE FB USA INC	22541LAR4		1/19/2012	1/15/2015	3,000		0	3,000	0	0	0	0	0
191	CREDIT SUISSE FB USA INC	22541LAR4		7/27/2012	1/15/2015	8,000		0	8,000	0	0	0	0	0
192	CREDIT SUISSE FB USA INC	22541LAR4		3/23/2012	1/15/2015	98,000		0	98,000	0	0	0	0	0
193	CREDIT SUISSE FB USA INC	22541LAR4		9/28/2011	1/15/2015	6,000		0	6,000	0	0	0	0	0
194	DIAGEO PLC SFPS ADR NEW	25243Q205		3/23/2012	5/20/2015	13,173		0	11,307	1,866	0	0	0	1,866
195	DIAGEO PLC SFPS ADR NEW	25243Q205		3/23/2012	5/21/2015	7,205		0	6,133	1,072	0	0	0	1,072
196	DU PONT E I DE NEMOURS	265334109		3/23/2012	5/20/2015	30,348		0	22,443	7,905	0	0	0	7,905
197	DU PONT E I DE NEMOURS	265334109		1/19/2012	5/20/2015	2,188		0	1,530	658	0	0	0	658
198	DUKE ENERGY CORP NEW	26441C204		2/11/2013	1/15/2015	37,290		0	30,015	7,275	0	0	0	7,275
199	DUKE ENERGY CORP NEW	26441C204		2/12/2013	1/16/2015	24,820		0	19,841	4,979	0	0	0	4,979
200	DUKE ENERGY CORP NEW	26441C204		3/11/2013	1/16/2015	3,211		0	2,559	652	0	0	0	652
201	EVERSOURCE ENERGY COM	30040DW108		3/23/2012	9/30/2015	16,276		0	12,768	3,507	0	0	0	3,507
202	EVERSOURCE ENERGY COM	30040DW108		1/19/2012	9/30/2015	1,070		0	776	294	0	0	0	294
203	EVERSOURCE ENERGY COM	30040DW108		3/23/2012	3/3/2015	2,653		0	2,116	537	0	0	0	537
204	EXXON MOBIL CORP COM	30231G102		12/30/2010	3/3/2015	29,654		0	24,789	4,865	0	0	0	4,865
205	FEDERAL NATL MTG ASSOC	3135G08A0		8/22/2012	8/31/2015	21,249		0	21,235	14	0	0	0	14
206	FEDERAL HOME LN MTG COI	3137EADH9		11/18/2013	8/31/2015	18,086		0	18,027	59	0	0	0	59
207	FEDERAL HOME LN MTG COI	3137EADH9		7/23/2015	12/14/2015	4,002		0	4,013	-11	0	0	0	-11

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
			P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		TRUSTEE	2 00	105,481		
1	UST-MLT		P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		TRUSTEE	0 77	108,501		
2	WALTER L SCHAFFER, JR											
										213,962	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	5,408
7 Total	7	5,408

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	<u>374,377</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>374,377</u>