Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
Foundation for Truth

A Employer identification number
45-2747584

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3140 Executive Drive

B Telephone number (see instructions)
(325) 942-8984

City or town, state or province, country, and ZIP or foreign postal code
San Angelo, TX 76904

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 28,089,535

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	105,487			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	22	22		
	4	Dividends and interest from securities	190,690	189,702		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	196,716			
	b	Gross sales price for all assets on line 6a 1,600,722				
	7	Capital gain net income (from Part IV, line 2)		196,716		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,821,119	1,825,019		
	12	**Total.** Add lines 1 through 11	2,314,034	2,211,459		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	37,388			37,388
	14	Other employee salaries and wages	68,986			68,986
	15	Pension plans, employee benefits	9,810			9,810
	16a	Legal fees (attach schedule)	17,956	17,956		
	b	Accounting fees (attach schedule)	23,196	11,597		11,597
	c	Other professional fees (attach schedule)	49,069	49,069		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	138,563	138,563		
	19	Depreciation (attach schedule) and depletion	73,447	67,452		
	20	Occupancy				
	21	Travel, conferences, and meetings	17,756	11,539		6,217
	22	Printing and publications				
	23	Other expenses (attach schedule)	70,069	34,991		35,060
	24	**Total operating and administrative expenses.** Add lines 13 through 23	506,240	331,167		169,058
	25	Contributions, gifts, grants paid	964,100			964,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,470,340	331,167		1,133,158
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	843,694			
	b	**Net investment income** (if negative, enter -0-)		1,880,292		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	343,531	520,214	520,214
2 Savings and temporary cash investments	279,840	56,588	56,588
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)	19,822		
b Investments—corporate stock (attach schedule)	9,894,833	10,575,078	9,408,858
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶ 12,555,642			
Less accumulated depreciation (attach schedule) ▶ 93,437	12,322,333	12,462,205	13,718,031
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	1,249,684	1,345,647	1,328,374
14 Land, buildings, and equipment basis ▶ 133,798			
Less accumulated depreciation (attach schedule) ▶ 10,926	128,867	122,872	122,872
15 Other assets (describe ▶)	19,466,688	19,466,688	2,934,598
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	43,705,598	44,549,292	28,089,535
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	43,705,598	44,549,292	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	43,705,598	44,549,292	
31 **Total liabilities and net assets/fund balances** (see instructions)	43,705,598	44,549,292	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,705,598
2	Enter amount from Part I, line 27a	2	843,694
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	44,549,292
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	44,549,292

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly traded securities	P		
b	Capital gain distributions	P		
c	Passthrough K-1 Capital Gain	P		
d	Goats	P	2001-01-01	2015-01-01
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,401,287		1,404,006	-2,719
b	195,531			195,531
c	12			12
d	3,892			3,892
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-2,719
b				195,531
c				12
d				3,892
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	196,716
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	12

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	935,831	27,645,457	0 03385
2013	955,301	23,250,386	0 04109
2012	397,873	23,690,173	0 01680
2011	26,918	2,369,295	0 01136
2010			

2	**Total** of line 1, column (d).	2	0 103095
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 025774
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	27,831,097
5	Multiply line 4 by line 3.	5	717,319
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	18,803
7	Add lines 5 and 6.	7	736,122
8	Enter qualifying distributions from Part XII, line 4.	8	1,133,158

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	18,803
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	18,803
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	18,803
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	49,243		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	49,243
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	30,440
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 30,440 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Dennis Reed Telephone no ▶(325) 942-8984

Located at ▶3140 Executive Drive San Angelo TX ZIP+4 ▶76904

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Heartland Buildings & Construction 3104 Hwy 377 South Brownwood,TX 76801	Metalwork	62,255

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Foundation's evangelism program includes the purchase and broadcast of evangelistic videos, the purchase and distribution of evangelistic literature and materials to congregations of the Church of Christ and various individuals within the United States as well as abroad, all of which promote the gospel of Christ Rick Popejoy, employee of the Foundation, also conducts direct evangelistic activities in the community	31,486
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,964,764
b	Average of monthly cash balances	1b	456,974
c	Fair market value of all other assets (see instructions)	1c	17,833,183
d	**Total** (add lines 1a, b, and c)	1d	28,254,921
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	28,254,921
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	423,824
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,831,097
6	**Minimum investment return.** Enter 5% of line 5	6	1,391,555

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,391,555
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 18,803		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	18,803
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,372,752
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,372,752
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,372,752

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,133,158
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,133,158
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	18,803
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,114,355

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,372,752
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			1,109,981	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,133,158				
a Applied to 2014, but not more than line 2a			1,109,981	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				23,177
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,349,575
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				964,100
b *Approved for future payment* Gospel Broadcasting Network 8900 Germantown Road Olive Branch, MS 38654	N/A	PC	To support live call-in television program	18,000
Total . . . . ▶ **3b**				18,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	22	
4 Dividends and interest from securities. . .			14	190,690	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	196,716	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a Damages			18	68,276	
b Easements and ROW			18	50,894	
c Passthrough K-1 income	525990	-3,900	14	13	
d Ranch leases			16	77,414	
e Royalties			15	1,628,422	
12 Subtotal Add columns (b), (d), and (e). .		-3,900		2,212,447	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,208,547

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Amanda Adams				P00748038

Firm's name ▶ Blazek & Vetterling

Firm's EIN ▶

Firm's address ▶ 2900 Weslayan Suite 200 Houston, TX 770275132

Phone no (713) 439-5739

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Dennis Reed 3140 Executive Drive San Angelo, TX 76904	President 25 00	0		
Leonard M Light 3140 Executive Drive San Angelo, TX 76904	Vice President 1 00	0		
Donald W McKee Jr 3140 Executive Drive San Angelo, TX 76904	Secretary/Treas 1 00	0		
Bryan Braswell 3140 Executive Drive San Angelo, TX 76904	Director 20 00	37,388		
Morey Mast 3140 Executive Drive San Angelo, TX 76904	Director 1 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Gospel Broadcasting Network 8900 Germantown Rd Olive Branch, MS 38654	N/A	PC	Development of live call-in television program	23,000
New Mexico Christian Children's Hom 1356 NM 236 Portales, NM 88130	N/A	PC	"Putting families together" adoption mission	20,000
World Video Bible School 25 Lantana Lane Maxwell, TX 78656	N/A	PC	General operating expenses	185,000
Hillcrest Church Of Christ 2535 Northwest Loop Stephenville, TX 76825	N/A	PC	"Harris & Moore" Christian radio program	12,000
Crossville Church Of Christ PO Box 211 Crossville, TN 38557	N/A	PC	Mission work in India, including land purchase for new orphanage and assistance for bible training schools	374,300
Sierra Ventana Church Of Christ Sierra Gandara 3912-A Sierra Ventana, Monterrey 64780 MX	N/A	PC	Monthly support, mission work, radio program, and travel	72,800
San Angelo Area Foundation 2201 Sherwood Way Ste 205 San Angelo, TX 76901	N/A	PC	Flynn Endowment Fund, a DAF created to fund children's issues	125,000
9th And Main Church Of Christ 910 North Main Street San Angelo, TX 76903	N/A	PC	Advertising and radio broadcast assistance	75,000
Melrose Church Of Christ 221 Main Street Melrose, NM 88124	N/A	PC	Cambodian mission	18,000
Handley Church Of Christ PO Box 8733 Fort Worth, TX 76124	N/A	PC	Kakinada School of Preaching in India	24,000
Bangs Church of Christ PO Box 41 Bangs, TX 76823	N/A	PC	Billboard advertising and radio installation	35,000
Total . . . . ▶ **3a**				964,100

TY 2015 Accounting Fees Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bookkeeping, asset maintenance	18,865	9,432	0	9,433
Tax compliance	4,331	2,165	0	2,164

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Foundatıon for Truth
EIN: 45-2747584
Software ID: 15000324
Software Version: 2015v2.0

Descrıptıon of Property	Date Acquıred	Cost or Other Basis	Prior Years' Depreciatıon	Computation Method	Rate / Lıfe (# of years)	Current Year's Depreciatıon Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 Laptops	2012-03-21	1,548	852	SL	5 0000	310			
Metal Detector	2012-03-21	250	138	SL	5 0000	50	50		
Apple Ipad	2012-08-08	859	416	SL	5 0000	172			
Apple Ipad	2012-08-11	619	300	SL	5 0000	124			
16' Traıler	2012-11-20	2,100	875	SL	5 0000	420	420		
Polarıs Atv	2012-11-23	13,003	5,419	SL	5 0000	2,601	2,601		
Water Wells - Sutton	2012-10-29	35,390	7,668	SL	10 0000	3,539	3,539		
Used Suzukı Atv	2013-08-28	1,600	427	SL	5 0000	320	320		
Fence Materıals-Sutton Ct	2013-12-19	7,200	720	SL	10 0000	720	720		
Ipad/Case	2013-02-10	625	240	SL	5 0000	125			
Kubota Tractor & Shredder	2014-10-07	73,876	1,847	SL	10 0000	7,388	7,388		
Vıdeo Camera Accys	2014-01-25	2,104	386	SL	5 0000	421			
Panasonıc AG-HPX250 Camer	2014-03-10	4,725	788	SL	5 0000	945			
3337 Vısta del Arroyo-Hse	2014-06-30	113,167	1,886	SL	30 0000	3,772			
Refrıgerator	2014-07-10	632	63	SL	5 0000	126			
Kubota Skıd Steer	2014-11-10	66,001	1,100	SL	10 0000	6,600	6,600		
7' Front Mower	2014-11-10	3,500	58	SL	10 0000	350	350		
Cross Fence - Sutton	2014-06-20	3,651	183	SL	10 0000	365	365		
Ranch house furn - Irıon	2014-03-20	500	38	SL	10 0000	50	50		
Solar Well Eq - Ne Well	2014-06-20	5,632	282	SL	10 0000	563	563		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Solar Well Eq - Duck pd	2014-06-20	4,046	202	SL	10 0000	405	405		
Solar Well Eq - Switank	2014-06-20	4,069	203	SL	10 0000	407	407		
12 1 Miles of High Fence	2014-11-03	304,371	5,073	SL	10 0000	30,437	30,437		
WW Pinto - Kinney	2014-07-18	17,220	718	SL	10 0000	1,722	1,722		
Cameras (sec/surveys)	2014-09-06	2,976	198	SL	5 0000	595	595		
Feeders	2014-09-30	9,200	230	SL	10 0000	920	920		
Washer and dryer	2014-11-08	758	25	SL	5 0000	152	152		
Hunting stands & feeders	2014-11-15	34,875	581	SL	10 0000	3,488	3,488		
Sprayer	2015-08-26	2,570		SL	10 0000	86	86		
Stand & Feeders	2015-09-22	3,563		SL	10 0000	89	89		
Front Pasture WW	2015-11-13	6,617		SL	10 0000	110	110		
Lightning Fire WW	2015-11-13	7,166		SL	10 0000	119	119		
Caliche Pit WW	2015-11-13	9,782		SL	10 0000	163	163		
Central Valley WW	2015-11-13	8,435		SL	10 0000	141	141		
New Swim TK WW	2015-11-13	2,837		SL	10 0000	47	47		
New Pinto WW Solar EQ	2015-03-04	3,193		SL	10 0000	266	266		
HF 600 South WW	2015-03-04	7,372		SL	10 0000	614	614		
5 3000LB Protein Feeders	2015-03-19	10,866		SL	10 0000	815	815		
2 4 Miles of High Fence	2015-04-17	47,247		SL	10 0000	3,150	3,150		
40X60 Barn	2015-09-04	71,035		SL	39 0000	607	607		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 600LB Feeders	2015-09-11	1,315		SL	10 0000	44	44		
7 Miles of Water Lines	2015-11-03	6,555		SL	10 0000	109	109		

TY 2015 Investments - Land Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	500	88	412	412
Machinery and Equipment	261,843	46,023	215,820	215,820
Buildings	71,035	607	70,428	70,428
Improvements	458,197	46,719	411,478	411,478
Land	11,764,067		11,764,067	13,019,893

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TY 2015 Investments - Other Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Lincoln Variable Annuities	AT COST	1,300,000	1,303,106
Plains All American Pipeline LP	AT COST	45,647	25,268

TY 2015 Land, Etc. Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	11,112	5,268	5,844	5,844
Buildings	113,167	5,658	107,509	107,509
Land	9,519		9,519	9,519

TY 2015 Legal Fees Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ranch/mineral interest issues	17,956	17,956	0	0

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TY 2015 Other Assets Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Oil and gas mineral interests	19,466,688	19,466,688	2,934,598

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TY 2015 Other Expenses Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank charges	105			105
Evangelism books - see Part IX-A	17,662			17,662
Evangelistic advertising	7,200			7,200
Housing expenses	7,054			7,054
Insurance	5,979	5,979		
Internet	133			133
K-1 expenses	160	142		
Office expenses	420			420
Postage & freight	235			235
Ranch expenses	28,870	28,870		
Repairs/maintenance	1,844			1,844
Training & development	407			407

TY 2015 Other Income Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Damages	68,276	68,276	
Easements and ROW	50,894	50,894	
Passthrough K-1 income	-3,887	13	
Ranch leases	77,414	77,414	
Royalties	1,628,422	1,628,422	

TY 2015 Other Professional Fees Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment advisory fees	37,819	37,819	0	0
Mineral interest consulting fees	11,250	11,250	0	0

TY 2015 Taxes Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property tax - minerals	128,157	128,157		
Property tax - surface	10,406	10,406		

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
Foundation for Truth	45-2747584

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Foundation for Truth

Employer identification number
45-2747584

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Dennis Reed 3140 Executive Dr San Angelo, TX76904	$ 36,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Estate of Billy P Flynn 6359 Indian Path San Angelo, TX769014917	$ 69,487	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
Foundation for Truth	45-2747584

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	809 Shares Exxon Mobil Corporation	$ 69 487	2015-01-15

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
Foundation for Truth

Employer identification number
45-2747584

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Stocks and ETFs

							ESTIMATED	
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC T Acquired Net Tax Lots	4,391 23100	32 93	145 938 35	34 4100	151,102 25	5,163 90	8 431 16	5 57
BCE INC BCE Acquired Net Tax Lots	2,120 88800	42 08	90 103 00	38 6200	81,908 69	-8 194 31	4,139 76	5 05
BHP BILLITON PLC-ADR BBL Acquired Net Tax Lots	1,070 92500	53 41	57,857 06	22 6500	24,256 45	-33,600 61	2,655 89	10 94

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BP PLC SPONS ADR BP Acquired Net Tax Lots	4,379 02100	44 55	196,625 69	31 2600	136,888 19	-59,737 50	10,422 06	7 61
CHEVRON CORPORATION CVX Acquired Net Tax Lots	209 57200	105 02	22,196 23	89 9600	18 853 09	-3,343 14	896 96	4 75
CONOCOPHILLIPS COP Acquired Net Tax Lots	1 052 70400	65 91	69,920 07	46 6900	49 150 74	-20,769 33	3 116 00	6 33
EXXON MOBIL CORP XOM Acquired Net Tax Lots m	1 046 10900	N/A##	N/A	77 9500	81 544 19	N/A	3,054 63	3 74
FORD MOTOR COMPANY F Acquired Net Tax Lots	6,349 30600	15 22	97,947 77	14 0900	89,461 72	-8,486 05	3,809 58	4 25
FREEPORT-MCMORAN INC CLASS B FCX Acquired Net Tax Lots	1,068 90800	31 56	34,119 56	6 7700	7 236 50	-26,883 06	213 78	2 95
GENERAL ELECTRIC COMPANY GE Acquired Net Tax Lots	1,061 42400	24 49	26,331 35	31 1500	33,063 35	6 732 00	976 51	2 95
KINDER MORGAN INC DEL KMI Acquired Net Tax Lots	6 084 73800	39 48	240 656 74	14 9200	90,784 29	-149 872 45	12 412 86	13 67
MARATHON OIL CORP MRO Acquired Net Tax Lots	516 82100	25 24	13 248 48	12 5900	6 506 77	-6 741 71	103 36	1 58
MASTEC INC MTZ Acquired 03/06/15	1,000	20 48	20 782 54	17 3800	17 380 00	-3 402 54	N/A	N/A
PLAINS ALL AMERICAN PIPELINE LP PAA Acquired Net Tax Lots nc	1,093 83900	49 47	54,739 76	23 1000	25,267 68	-29,472 08	3,062 74	12 12

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
POTASH CORP OF SASKATCHEWAN INC POT Acquired Net Tax Lots	1,063 63900	31 63	34 026 80	17 1200	18,209 49	-15,817 31	1,616 73	8 87
ROYAL DUTCH SHELL PLC ADR CL A RDS/A Acquired Net Tax Lots	3,283 87600	68 78	227 518 77	45 7900	150,368 68	-77 150 09	10,495 26	6 97
SOUTH32 LTD ADR SPONSORED SOUHY Acquired 05/29/15	411	9 00	3 699 00	3 8150	1 567 96	-2,131 04	N/A	N/A
TOTAL S A SPONS ADR TOT Acquired Net Tax Lots	1,036 84800	52 58	55,264 79	44 9500	46,606 31	-8,658 48	2,358 82	5 06
VALE S A ADR VALE Acquired Net Tax Lots	4,425 04000	12 62	56,640 28	3 2900	14,558 38	-42,081 90	403 12	2 76
VERIZON COMMUNICATIONS COM VZ Acquired Net Tax Lots	1,366 45300	46 79	64,380 56	46 2200	63,157 45	-1,223 11	3,088 18	4 88
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR VOD Acquired Net Tax Lots	2 676 20155	39 88	107,852 05	32 2600	86,334 26	-21,517 79	4,581 65	5 30
Total Stocks and ETFs			**$1,619,848 85**		**$1,194,206.44**	**-$507,186.60**	**$75,839 05**	**6 35**
Total Stocks, options & ETFs			**$1,619,848 85**		**$1,194,206 44**	**-$507,186 60**	**$75,839 05**	**6 35**

Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INVESCO CASH RESERVE SHARES AIMXX								
Acquired Net Tax Lots A	900 788 34000	1 00	900 788 34	1 0000	900 788 34	0 00	N/A	N/A
INVESCO COMSTOCK FUND CLASS Y ACSDX								
Acquired Net Tax Lots A	9 246 51800	24 61	227 637 14	21 6800	200 464 51	-27,172 63	4 493 80	2 24

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BARON SELECT FUNDS PARTNERS FD INSTL SHS BPTIX								
Acquired Net Tax Lots A	3 700 61000	36 69	135 793 12	36 1500	133 777 05	-2,016 07	N/A	N/A
BLACKROCK MUN BD FD NATL MUN FUND INSTL CL MANLX								
Acquired 12/16/15 A	1,366 12000	10 98	14,999 99	11 0000	15 027 32	27 33	509 56	3 39
COLUMBIA FDS SER TR MID CAP VALUE FD CL Z NAMAX								
Acquired Net Tax Lots A	10,998 37500	17 43	191,807 12	13 8900	152 767 42	-39 039 70	955 75	0 62
DELAWARE GROUP GLOBAL & INTL FDS EMERGING MKTS FD CL INSTL CL DEMIX								
Acquired Net Tax Lots A	9,691 00600	17 08	165 591 23	12 4600	120 749 93	-44,841 30	368 25	0 30
DIAMOND HILL SMALL CAP FUND CL-I DHSIX								
Acquired Net Tax Lots A	4 125 77000	32 73	135 067 93	31 2800	129 054 08	-6,013 85	N/A	N/A
DODGE & COX STK FD DODGX								
Acquired Net Tax Lots A	1,194 08900	176 26	210 480 27	162 7700	194,361 86	-16,118 41	3 136 87	1 61
DODGE & COX BALANCED FUND DODBX								
Acquired Net Tax Lots A	942 25000	99 65	93,901 88	94 4200	88,967 24	-4 934 64	1 985 32	2 23
DODGE & COX FDS INTL STK FD DODFX								
Acquired Net Tax Lots A	5 728	44 55	255 200 26	36 4800	208 957 44	-46 242 82	4 811 52	2 30
FIRST EAGLE FDS INC GLOBAL FD CL I SGIIX								
Acquired Net Tax Lots A	3,502 01500	52 13	182 582 35	51 5500	180,528 87	-2,053 48	N/A	N/A

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HARRIS ASSOC INVT TR OAKMARK FUND CLASS I OAKMX Acquired Net Tax Lots A	3 402 44300	66 59	226 586 32	62 8600	213 877 56	-12 708 76	N/A	N/A
HARRIS ASSOC INVT TR OAKMARK EQUITY&INCOME FD CL I OAKBX Acquired Net Tax Lots A	2,049 53100	31 02	63,587 50	28 5700	58,555 10	-5,032 40	690 69	1 17
HOTCHKIS & WILEY FDS MID CAP VALUE FD CL I HWMIX Acquired Net Tax Lots A	4,836 66600	41 41	200 293 38	31 2900	151,339 27	-48 954 11	N/A	N/A
JPMORGAN TR I INCOME BLDR FD SELECT CL JNBSX Acquired Net Tax Lots A	24 410 63900	10 43	254 699 10	9 7200	237 271 41	-17 427 69	9 959 54	4 19
MFS INTERNATIONAL VALUE FD CL I MINIX Acquired Net Tax Lots A	8,603 41800	36 02	309,914 22	35 7200	307 314 09	-2,600 13	4 585 62	1 49
MFS SER TR V INTL NEW DISCOVERY FD CL I MWNIX Acquired Net Tax Lots A	7,080 13700	29 33	207,697 11	28 3900	201,005 08	-6,692 03	2 258 56	1 12
JPMORGAN VALUE ADVANTAGE FD INSTL CLASS JVAIX Acquired Net Tax Lots A	9 552 22400	28 66	273 793 35	27 9300	266 793 61	-6 999 74	3 056 71	1 14
NUVEEN ALL AMERICAN MUNICIPAL BD FD INSTL SHS CLASS FAARX Acquired 12/16/15 A	1 291 99000	11 60	14 999 99	11 6600	15,064 60	64 61	605 94	4 02

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MFS SERIES TRUST IX MID CAP VALUE FD CL I MCVIX Acquired Net Tax Lots A	8 876 48300	20 70	183,768 46	19 0000	168 653 17	-15 115 29	940 90	0 55
OPPENHEIMER DEV MKTS CL Y ODVYX Acquired Net Tax Lots A	5,399 19700	38 50	207,912 25	29 9900	161,921 91	-45,990 34	1,209 42	0 74
OPPENHEIMER INTL GRWTH FD CL Y SHS OIGYX Acquired Net Tax Lots A	6,322 12100	36 82	232 842 40	35 8900	226 900 92	-5,941 48	2,503 55	1 10
JPMORGAN TR II EQUITY INCOME FUND SELECT CL HLIEX Acquired Net Tax Lots A	8 228 18200	13 93	114 639 30	13 5700	111,656 42	-2,982 88	2 188 69	1 96
JPMORGAN TR I GROWTH ADVANTAGE FD SELECT CL JGASX Acquired Net Tax Lots A	10 770 40300	15 37	165,574 41	15 3400	165 217 98	-356 43	N/A	N/A
LEGG MASON PARTNERS WESTERN ASSET MANAGED MUNICIPALS CL I SMMYX Acquired Net Tax Lots A	2,393 77600	16 71	39,999 99	16 7200	40 023 93	23 94	1,570 31	3 92
STERLING CAPITAL FDS STERLING CAP STRATTON SMLL CP VALUE FD INSTL STSCX Acquired Net Tax Lots A	848 03900	71 92	60 992 43	69 8900	59 269 44	-1,722 99	65 38	0 11
T ROWE PRICE BLUE CHIP GROWTH FUND TRBCX Acquired Net Tax Lots A	4 769 52400	67 31	321 068 18	72 3800	345 218 14	24 149 96	N/A	N/A

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
THORNBURG INVT TR INVT INCOME BUILDER FD CL I TIBIX								
Acquired Net Tax Lots ^	7 974 86300	20 71	165,216 92	19 0900	152,240 13	-12,976 79	7,089 65	4 65
Total Open End Mutual Funds			**$5,557,434 94**		**$5,207,766 82**	**-$349,668 12**	**$52,986 03**	**1 02**
Total Mutual Funds			**$5,557,434 94**		**$5,207,766 82**	**-$349,668 12**	**$52,986 03**	**1 02**

Shares	Fund Name	12/31/2015 Book Value	12/31/2015 Fair Market Value
5,374.90	AMCAP Fund-A	$ 151,407	$ 139,479
2,782.87	American Balanced Fund-A	67,959	66,316
2,619.84	The Bond Fund of America-S	32,573	32,984
2,027.08	Capital Income Builder-A	118,196	113,212
3,602.54	Capital World Growth and Income Fund-A	163,456	156,206
29,956.48	Developing World Growth & Income-A	326,729	252,234
2,679.58	EuroPacific Growth Fund-A	130,770	121,573
1,758.61	Fundamental Investors-A	91,098	89,179
3,513.22	Global Balanced Fund-A	106,964	99,108
3,509.60	The Growth Fund of America-A	153,169	144,911
3,167.41	The Income Fund of America-A	65,246	64,077
2,109.60	International Growth and Income-A	72,237	59,807
4,348.44	New Perspective Fund-A	162,722	156,631
1,893.36	New World Fund-A	113,120	94,668
3,271.45	SMALLCAP World Fund-A	158,400	142,733
2,340.56	The Tax-Exempt Bond Fund of America-A	30,474	30,638
1,941.14	Washington Mutual Investors Fund-A	77,225	74,618
	Total	$ 2,021,744	$ 1,838,373

Shares	Fund Name	12/31/2015 Book Value	12/31/2015 Fair Market Value
2,202.03	Franklin Rising Dividends Fund Class A	$ 107,480	$ 105,147
2,025.82	Franklin Flex Cap Growth Fund Class A	106,997	91,830
1,652.65	Franklin Growth Fund Class A	112,266	121,255
7,879.32	Franklin Mutual Global Discovery Fund Class	261,165	227,397
21,878.81	Templeton Foreign Fund Class A	172,367	139,587
9,515.57	Franklin Balanced Fund Class A	108,057	105,147
50,185.85	Franklin Income Fund Class A	120,810	105,390
5,303.53	Franklin Strategic Income Fund Class A	55,406	48,527
17,175.69	Templeton Global Balanced Fund Class A	55,649	47,748
1,044.38	Franklin Small Cap Value Fund Class A	59,276	46,496
4,993.77	Franklin Mutual Quest Fund Class A	89,067	71,361
830.29	Franklin Growth Opportunities Fund Class A	26,061	26,744
1,332.89	Franklin Mutual European Fund Class A	29,894	25,258
278.52	Franklin Small Cap Growth Fund Class A	5,095	4,765
1,238.12	Templeton Growth Fund Class A	31,228	27,127
	Total	**$ 1,340,818**	**$ 1,193,780**

	Book Value	Fair Market Value
Page 3	$ 1,619,849	$ 1,194,206
Adjust for Plains All American Pipeline LP	(54,740)	(25,268)
Adjust for Exxon Mobil Corp	89,972	
Page 8	5,557,435	5,207,767
Page 9	2,021,744	1,838,373
Above	1,340,818	1,193,780
Grand Total - Part II, Line 10b	**$ 10,575,078**	**$ 9,408,858**