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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015**Open to Public Inspection**

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

KEARNEY WORNALL FOUNDATION 100179

A Employer identification number

44-6013874

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

UMB BANK N.A. P. O. BOX 415044 M/S 1020307

816-861-1933

City or town, state or province, country, and ZIP or foreign postal code

KANSAS CITY, MO 64141-6692

C If exemption application is pending, check here ☐

Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ☐Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method ☒ Cash ☐ Accrual

end of year (from Part II, col (c), line

☐ Other (specify) _____

16) ▶ \$ 12,705,155.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	314,729.	312,987.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	374,236.			
b	Gross sales price for all assets on line 6a	1,516,051.			
7	Capital gain net income (from Part IV, line 2)		374,236.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	688,965.	687,223.		
13	Compensation of officers, directors, trustees, etc.	94,457.	47,228.		47,228.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	800.	NONE	NONE	800.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	18,512.	1,012.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 3	154.	154.		
24	Total operating and administrative expenses				
	Add lines 13 through 23	113,923.	48,394.	NONE	48,028.
25	Contributions, gifts, grants paid	525,700.			525,700.
26	Total expenses and disbursements Add lines 24 and 25	639,623.	48,394.	NONE	573,728.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	49,342.			
b	Net investment income (if negative, enter -0-)		638,829.		
c	Adjusted net income (if negative, enter -0-)				

20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	529,963.	331,713.	331,713.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	8,941,586.	9,189,192.	12,373,442.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	9,471,549.	9,520,905.	12,705,155.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	9,471,549.	9,520,905.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	9,471,549.	9,520,905.		
	31	Total liabilities and net assets/fund balances (see instructions)	9,471,549.	9,520,905.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,471,549.
2	Enter amount from Part I, line 27a	2	49,342.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	14.
4	Add lines 1, 2, and 3	4	9,520,905.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,520,905.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo, day, yr)(d) Date sold
(mo, day, yr)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,516,051.		1,141,815.	374,236.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
a			374,236.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	374,236.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	733,685.	13,648,896.	0.053754
2013	686,457.	13,284,854.	0.051672
2012	643,011.	12,762,460.	0.050383
2011	704,259.	12,612,145.	0.055840
2010	643,824.	12,492,935.	0.051535

2 Total of line 1, column (d)	2	0.263184
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052637
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,058,096.
5 Multiply line 4 by line 3	5	687,339.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,388.
7 Add lines 5 and 6	7	693,727.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	573,728.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1 12,777.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2
3 Add lines 1 and 2			3 12,777.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4 NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			5 12,777.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	22,999.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d			7 22,999.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			10 10,222.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax			11 10,222. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	☐	☒
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	☐	☒
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	☒	☐
14 The books are in care of <u>UMB BANK, N.A.</u> Telephone no <u>(816) 861-1933</u> Located at <u>1010 GRAND, KANSAS CITY, MO</u> ZIP+4 <u>64106</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		☐
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	☐	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	☐	☒
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	☐	☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years <u></u> ☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	☐	☐
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	☐	☐
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	☐	☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	☐	☒

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UMB BANK	CO-TRUSTEE			
1010 GRAND, KANSAS CITY, MO 64106	20	94,457	-0-	-0-
PAUL L SKAHAN	CO-TRUSTEE			
5931 BALLENTINE, SHAWNEE, KS 66203		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations; see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,481,621.
b	Average of monthly cash balances	1b	775,329.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	13,256,950.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	13,256,950.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	198,854.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,058,096.
6	Minimum investment return. Enter 5% of line 5	6	652,905.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	652,905.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	12,777.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12,777.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	640,128.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	640,128.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	640,128.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	573,728.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	573,728.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	573,728.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				640,128.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	32,891.			
b From 2011	NONE			
c From 2012	16,370.			
d From 2013	34,929.			
e From 2014	65,674.			
f Total of lines 3a through e	149,864.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>573,728.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				573,728.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	66,400.			66,400.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	83,464.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	83,464.			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	17,790.			
d Excess from 2014	65,674.			
e Excess from 2015				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)	NOT APPLICABLE
-----------------	--	-----------------------

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a Assets alternative test enter

(1) Value of all assets . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . .

b "Endowment" alternative test
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed . . .

C Support* alternative test enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income .

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOYS & GIRLS CLUB OF GREATER KANSAS CITY 6301 ROCKWELL RD KANSAS CITY MO 64131	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	20,000.
KANSAS CITY SYMPHONY 928 GRAND BLVD KANSAS CITY MO 64106	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	135,000.
JUNIOR ACHIEVEMENT OF MIDDLE AMERICA 4049 PENNSYLVANIA AVE STE 150 KANSAS CITY MO	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	75,000.
AMERICAN ROYAL ASSOCIATION 1701 AMERICAN ROYAL COURT KANSAS CITY MO 641	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	15,700.
JOHN WORNALL & ALEXANDER MAJORS MUSEUMS 6115 WORNALL ROAD KANSAS CITY MO 64113	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	20,000.
AMERICAN CORP PARTNERS 400 MADISON AVE RM 7A NEW YORK NY 10017	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	25,000.
KANSAS CITY METROPOLITAN CRIME COMMISSION 3100 BROADWAY BLVD STE 226 KANSAS CITY MO 64	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	10,000.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS TN 38120	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	100,000.
METROPOLITAN STATE UNIVERSITY OF DENVER 890 AURARIA PARKWAY DENVER CO 80204	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	100,000.
COLORADO UPLIFT 3914 KING ST DENVER CO 80211	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	25,000.
Total			3a	525,700.
b Approved for future payment				
Total			3b	

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	314,729.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	374,236.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				688,965.		
13 Total Add line 12, columns (b), (d), and (e)					13	688,965.

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

b. If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Signature of officer or trustee

05/02/2016

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

KELLY KOWALCZYK

Preparer's Signature

Date _____

05/02/2018

Check ☐ if
self-employed

PTIN	
------	--

P01387686

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's EIN ▶ 34-6565596

Firm's address ► 155 N. WACKER
CHICAGO, IL

60606

Phone no 312-879-2000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST AND DIVIDENDS	314,729.	312,987.
TOTAL	314,729.	312,987.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,012.	1,012.
FEDERAL ESTIMATES - INCOME	17,500.	
	-----	-----
TOTALS	18,512.	1,012.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	154.	154.
TOTALS	----- 154. =====	----- 154. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING	1.
ROUNDING ON SALES OF GNMA ASSETS	13.

TOTAL	14.
	=====



Account Name

Kearney Wornall Foundation

Account Number 100179
Statement Period Dec. 1 - Dec. 31, 2015

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Statement of Investment Position

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Equity Securities							
Common Stock							
2,200 Abbott Laboratories	ABT 002824100	26.79	58,946.78	44.91	98,802.00	39,855.22	2,288 2.32
1,800 Abbvie Inc	ABBV 00287Y109	24.84	44,719.97	59.24	106,632.00	61,912.03	4,104 3.85
4,100 Alliant Energy Corp	LNT 018802108	30.75	126,072.58	62.45	256,045.00	129,972.42	9,020 3.52
200 Alphabet Inc	GOOGL 02079K305	637.12	127,424.96	778.01	155,602.00	28,177.04	0
3,700 American Electric Power Inc	AEP 025537101	32.16	118,984.60	58.27	215,599.00	96,614.40	8,288 3.84
500 Amgen Inc	AMGN 031162100	166.09	83,043.50	162.33	81,165.00	(1,878.50)	2,000 2.46
1,400 Apple Inc	AAPL 037833100	61.45	86,023.64	105.26	147,364.00	61,340.36	2,912 1.98
4,750 AT & T Inc	T 00206R102	30.40	144,418.35	34.41	163,447.50	19,029.15	9,120 5.58
250 Blackrock Inc	BLK 09247X101	372.50	93,124.97	340.52	85,130.00	(7,994.97)	2,180 2.56
2,000 BP Plc	BP 055622104	50.51	101,021.60	31.26	62,520.00	(38,501.60)	4,760 7.61
1,300 Bristol Myers Squibb Co	BMJ 110122108	39.14	50,884.47	68.79	89,427.00	38,542.53	1,976 2.21
1,795 Chevron Corp	CVX 166764100	45.29	81,301.31	89.96	161,478.20	80,176.89	7,683 4.76
100 Chipotle Mexican Grill Inc	CMG 169656105	702.14	70,213.90	479.85	47,985.00	(22,228.90)	0
1,000 Cintas Corp	CTAS 172908105	59.04	59,038.60	91.05	91,050.00	32,011.40	1,050 1.15
2,000 Coca Cola Co	KO 191216100	31.32	62,637.90	42.96	85,920.00	23,282.10	2,640 3.07
600 Colgate Palmolive Co	CL 194162103	42.28	25,369.98	66.62	39,972.00	14,602.02	912 2.28
2,579 ConocoPhillips	COP 20825C104	23.77	61,310.70	46.69	120,413.51	59,102.81	7,634 6.34
1,500 Digital Realty Trust Inc	DLR 253868103	74.43	111,640.56	75.62	113,430.00	1,789.44	5,100 4.50
1,600 Disney Walt Co	DIS 254687106	85.63	137,012.87	105.08	168,128.00	31,115.13	2,272 1.35



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Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Equity Securities: (continued)							
Common Stock (continued)							
1,000 Dominion Resources Inc	D 25746U109	46.15	46,145.60	67.64	67,640.00	21,494.40	2,590 3.83
1,600 Dow Chemical Co	DOW 260543103	52.13	83,402.08	51.48	82,368.00	(1,034.08)	2,944 3.57
1,500 Du Pont E I De Nemours & Co	DD 263534109	43.52	65,285.02	66.60	99,900.00	34,614.98	2,280 2.28
3,124 Duke Energy Hldg Corp	DUK 26441C204	48.41	151,236.41	71.39	223,022.36	71,785.95	10,309 4.62
1,400 Eaton Corp Plc	ETN G29183103	51.91	72,667.84	52.04	72,856.00	188.16	3,080 4.23
2,500 General Electric Co	GE 369604103	26.95	67,375.00	31.15	77,875.00	10,500.00	2,300 2.95
3,350 GlaxoSmithKline Plc	GSK 37733W105	44.70	149,738.67	40.35	135,172.50	(14,566.17)	8,127 6.01
1,900 Great Plains Energy Inc	GXP 391164100	32.07	60,933.00	27.31	51,889.00	(9,044.00)	1,995 3.84
4,500 Highwoods Properties Inc	HIW 431284108	41.68	187,574.35	43.60	196,200.00	8,625.65	7,650 3.90
1,500 Home Depot Inc	HD 437076102	51.89	77,831.55	132.25	198,375.00	120,543.45	3,540 1.78
1,430 Illinois Tool Works Inc	ITW 452308109	41.21	58,929.40	92.68	132,532.40	73,603.00	3,146 2.37
3,300 Intel Corp	INTC 458140100	21.18	69,883.14	34.45	113,685.00	43,801.86	3,168 2.79
1,000 Johnson & Johnson	JNJ 478160104	107.03	107,025.00	102.72	102,720.00	(4,305.00)	3,000 2.92
2,000 Johnson Controls Inc	JCI 478366107	33.03	66,055.40	39.49	78,980.00	12,924.60	2,320 2.94
2,500 JPMorgan Chase & Co	JPM 46625H100	51.76	129,388.10	66.03	165,075.00	35,686.90	4,400 2.67
1,440 Kraft Heinz Co	KHC 500754106	44.09	63,483.95	72.76	104,774.40	41,290.45	3,312 3.16
4,835 Marathon Oil Corp	MRO 565849106	8.00	38,659.98	12.59	60,872.65	22,212.67	967 1.59
4,834 Marathon Petroleum Corp	MPC 56585A102	5.41	26,145.53	51.84	250,594.56	224,449.03	6,188 2.47
560 McDonalds Corp	MCD 580135101	65.58	36,726.78	118.14	66,158.40	29,431.62	1,994 3.01



Account Name:

Kearney Wornall Foundation

Account Number 100179

Statement Period: Dec 1 - Dec 31, 2015

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Statement of Investment Position (continued)

Units Description		Cost Basis		Market Value		Estimated Annual Yield	
	Symbol	Unit	Total	Unit	Total	Unrealized Gain / (Loss)	Income %
Equity Securities (continued)							
Common Stock (continued)							
2,660 Merck & Co Inc	MRK	42.30	112,516.00	52.82	140,501.20	27,985.20	4,894 3.48
2,000 Microsoft Corp	MSFT	47.91	95,819.79	55.48	110,960.00	15,140.21	2,880 2.60
900 Monsanto Co	MON	121.98	109,784.79	98.52	88,668.00	(21,116.79)	1,944 2.19
2,415 NextEra Energy Inc	NEE	51.91	125,351.96	103.89	250,894.35	125,542.39	7,438 2.96
1,000 Nordstrom Inc	JWN	76.41	76,408.00	49.81	49,810.00	(26,598.00)	1,480 2.97
1,860 Nucor Corp	NUE	29.62	55,099.23	40.30	74,958.00	19,858.77	2,790 3.72
3,645 Occidental Petroleum Corp	OXY	13.53	49,301.01	67.61	246,438.45	197,137.44	10,935 4.44
2,700 Paychex Inc	PAYX	31.88	86,070.41	52.89	142,803.00	56,732.59	4,536 3.18
3,270 PG&E Corporation	PG	41.99	137,310.64	53.19	173,931.30	36,620.66	5,951 3.42
1,289 Phillips 66	PSX	14.12	18,206.56	81.80	105,440.20	87,233.64	2,887 2.74
1,500 Raytheon Co	RTN	46.35	69,525.00	124.53	186,795.00	117,270.00	4,020 2.15
300 Sherwin Williams CO	SHW	284.62	85,385.97	259.60	77,880.00	(7,505.97)	804 1.03
3,335 Spectra Energy Corp	SE	27.76	92,571.32	23.94	79,839.90	(12,731.42)	4,936 6.18
900 Starwood Hotels & Resorts Worldwide Inc	HOT	77.12	69,406.38	69.28	62,352.00	(7,054.38)	1,350 2.17
1,180 Total S A	TOT	52.20	61,599.44	44.95	53,041.00	(8,558.44)	2,774 5.23
Sponsored ADR repstg 5 ord shs	89151E109	0.73	17,447.63	46.55	1,111,893.30	1,094,445.67	23,408 2.11
23,886 UMB Financial Corp	UMBF	23.33	21,136.98	43.32	39,247.92	18,110.94	1,061 2.70
906 Unilever N V	UN	55.99	89,590.80	78.20	125,120.00	35,529.20	3,520 2.81
1,600 Union Pacific Corp	UNP	102.68	92,411.91	117.64	105,876.00	13,464.09	1,800 1.70
900 UnitedHealth Group Inc	UNH						
91324P102	91324P102						



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Account Name

Kearney Wornall Foundation

Account Number: 100179

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Statement Period: Dec. 1 - Dec. 31, 2015

Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Equity Securities (continued)							
Common Stock (continued)							
3,200 V F Corp	VFC 918204108	16.57	53,015.52	62.25	199,200.00	146,184.48	4,736 2.38
2,500 Wells Fargo & Co	WFC 949746101	37.64	94,092.00	54.36	135,900.00	41,808.00	3,750 2.76
1,800 Whole Foods Market Inc	WFM 966837106	49.43	88,971.30	33.50	60,300.00	(28,671.30)	972 1.61
1,000 Xilinx Inc	XLNX 983919101	54.53	54,528.30	46.97	46,970.00	(7,558.30)	1,240 2.64
Total Common Stock		4,957,228.98		8,239,620.10		3,282,391.12	247,355
Total Equity Securities		4,957,228.98		8,239,620.10		3,282,391.12	247,355

Fixed Income Securities

Government & Agency Bonds						
14,813.9234 Government National Mortgage Assn DTD 2/1/2004 5.0000% 2/15/2019 Pool # 612364	36202XJH1	1.03	15,313.89	105.67	15,654.15	741 4.73
57,368.831 Government National Mtg Assn Pool DTD 8/1/2008 5.0000% 8/15/2023 Pool # 687811	36296DDQ8	1.00	57,315.06	105.39	60,461.37	2,868 4.74
11,695.4275 Govt National Mtg Assn DTD 1/1/2004 5.0000% 1/15/2019 Pool # 520162 Pool # 520162	36211QZ38	1.04	12,159.58	105.48	12,336.85	585 4.74
5,835.35 Govt National Mtg Assn DTD 12/1/2002 5.0000% 12/20/2017 Pool # 003313	36202DVE8	1.02	5,959.33	104.34	6,088.82	292 4.79
23,034.425 Govt National Mtg Assn DTD 2/1/2004 5.0000% 2/15/2019 Pool # 616274	36290ST76	1.03	23,757.86	105.31	24,258.13	1,152 4.75
14,964.565 Govt National Mtg Assn DTD 2/1/2004 5.0000% 2/15/2019 Platinum Pool Pool # 781708	36225B3R7	1.01	15,118.88	105.36	15,766.57	748 4.75
5,607.7325 Govt National Mtg Assn DTD 3/1/2003 5.0000% 3/15/2018 Pool # 602200	36200H7M0	1.04	5,816.29	103.09	5,781.22	280 4.85



Account Name

Kearney Wornall Foundation

Account Number: 100179

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Statement Period: Dec 1 - Dec. 31, 2015

Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Fixed Income Securities (continued)							
Government & Agency Bonds (continued)							
7,117.3075 Govt National Mtg Assn DTD 3/1/2003 5.0000% 3/15/2018 Pool # 591972	36201ST58	1.04	7,381.99	103.81	7,388.65	6.66	356 4.82
74.115 Govt National Mtg Assn DTD 5/1/2001 6.0000% 5/15/2016 Pool # 485442	36209YHT8	0.99	73.66	100.19	74.25	0.59	4 5.99
303.5685 Govt National Mtg Assn DTD 5/1/2001 6.0000% 5/15/2016 Pool # 554844	36213HLZ0	1.00	302.24	100.33	304.56	2.32	18 5.98
184.052 Govt National Mtg Assn DTD 5/1/2001 6.0000% 5/20/2016 Pool # 003087	36202DNC1	1.00	183.56	100.09	184.22	0.66	11 5.99
3,251.3138 Govt National Mtg Assn DTD 5/1/2003 4.5000% 5/15/2018 Pool # 553227	36213FSQ7	1.02	3,312.26	102.64	3,337.17	24.91	146 4.38
3,038.6475 Govt National Mtg Assn DTD 8/1/2004 5.0000% 8/15/2019 Pool # 633538	36291NZB0	1.03	3,118.42	105.59	3,208.62	90.20	152 4.74
2,082.654 Govt National Mtg Assn DTD 9/1/2002 5.0000% 9/15/2017 Pool # 563631	36213TEC3	1.03	2,142.53	102.41	2,132.77	(9.76)	104 4.88
15,489.284 Govt National Mtg Assn II DTD 8/1/2004 5.0000% 8/20/2019 Pool # 003589	36202D7A3	1.02	15,808.75	105.16	16,287.95	479.20	774 4.75
12,077.4253 Govt National Mtg Assn Platinum Pool DTD 2/1/2004 5.5000% 2/15/2019 Pool # 781710	36225B3T3	1.02	12,345.38	103.75	12,530.33	184.95	664 5.30

Total Government & Agency Bonds

180,109.68 185,795.63 8,897

Corporate Bonds

80,000 Aflac Inc DTD 3/12/2015 2.400% 3/16/2020		1.01	80,651.20	100.53	80,422.40	(228.80)	1,920 2.20
Sr Unsecured							
A-							
90,000 Ameriprise Financial Inc DTD 3/11/2010 5.300% 3/15/2020		1.12	100,638.00	110.90	99,806.40	(831.60)	4,770 2.42
Sr Unsecured Notes							
A							



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Account Name:

Kearney Wornall Foundation

Account Number 100179

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Statement Period: Dec 1 - Dec 31, 2015

Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Fixed Income Securities (continued)							
Corporate Bonds (continued)							
250,000 Anheuser-Busch Inbev Worldwide DTD 7/16/2012 1.375% 7/15/2017 Sr Unsecured Notes A-	03523TBN7	1.00	250,619.03	99.67	249,167.50	(1,451.53)	3,438 1.30
250,000 AT&T Inc DTD 2/13/2012 1 600% 2/15/2017 Sr Unsecured Notes BBB+	00206RBC5	1.01	253,086.30	100.28	250,697.50	(2,388.80)	4,000 1.32
200,000 BB&T Corporation DTD 12/8/2014 2 450% Ser MTN 1/15/2020 Call 12/15/2019 @ 100 Sr Unsecured A-	05531FAS2	1.00	200,540.00	100.67	201,340.00	800.00	4,900 2.39
250,000 Bhp Billiton Finance DTD 2/24/2012 1 625% 2/24/2017 A+	055451AP3	1.01	252,070.26	99.80	249,492.50	(2,577.76)	4,063 1.33
200,000 BP Capital Markets Plc DTD 3/11/2011 3.200% 3/11/2016 A	05565QBQ0	1.04	207,396.29	100.48	200,968.00	(6,428.29)	6,400 2.19
80,000 ConocoPhillips DTD 2/3/2009 5 750% 2/1/2019 A	20825CAR5	1.12	89,778.40	108.24	86,588.80	(3,189.60)	4,600 1.85
250,000 Daimler Finance Na LLC DTD 1/11/2013 1.250% Ser 144A 1/11/2016 Sr Unsecurity A-	233851AT1	1.00	250,308.88	100.00	250,010.00	(298.88)	3,125 1.20
300,000 General Electric Co DTD 12/6/2007 5.250% 12/6/2017 Senior Unsecured Notes AA+	369604BC6	1.11	331,803.13	106.77	320,304.00	(11,499.13)	15,750 3.18
200,000 Goldman Sachs Group Inc MTN DTD 2/5/2009 7.500% 2/15/2019 Senior Notes BBB+	38141EA25	1.17	234,544.88	114.43	228,852.00	(5,692.88)	15,000 2.42



Account Name

Kearney Wornall Foundation

Account Number. 100179

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Statement Period Dec 1 - Dec. 31, 2015

Statement of Investment Position (continued)

Statement of Investments - Gordon (continued)							
Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Yield Income %
		Unit	Total	Unit	Total		
Fixed Income Securities (continued)							
Corporate Bonds (continued)							
250,000 Home Depot Inc DTD 3/24/2006 5.400% 3/1/2016 Senior Notes A	437076AP7	1.08	271,072.22	100.70	251,757.50	(19,314.72)	13,500 2.96
250,000 John Deere Capital Corp DTD 3/11/2013 1.300% 3/12/2018 Sr Unsecured A	24422ESB6	0.99	247,112.50	99.11	247,767.50	655.00	3,250 1.60
250,000 JPMorgan Chase & Co DTD 8/20/2012 2.000% 8/15/2017 Sr Unsecured Notes A-	48126EAA5	1.01	252,350.69	100.34	250,847.50	(1,503.19)	5,000 1.71
200,000 Morgan Stanley Group Inc MTN DTD 4/1/2008 6.625% Ser F 4/1/2018 Senior Unsecured Notes BBB+	6174466Q7	1.11	222,687.53	109.65	219,306.00	(3,381.53)	13,250 2.26
150,000 United Technologies Corp DTD 12/7/2007 5.375% 12/15/2017 Senior Unsecured Notes A-	913017BM0	1.14	170,331.90	107.50	161,248.50	(9,083.40)	8,063 2.62
200,000 UnitedHealth Group Inc DTD 12/15/2007 6.000% 6/15/2017 Sr Unsecured Notes A+	91324PAW2	1.13	226,229.26	106.38	212,754.00	(13,475.26)	12,000 3.20
175,000 Vale Overseas Ltd DTD 1/10/2006 6.250% 1/11/2016 BBB	91911TAF0	1.08	188,870.61	99.99	174,973.75	(13,896.86)	10,938 3.95
200,000 Wachovia Corp DTD 6/8/2007 5.750% 6/15/2017 Senior Notes A	929903DT6	1.11	221,762.51	105.86	211,722.00	(10,040.51)	11,500 3.19
Total Corporate Bonds			4,051,853.59		3,948,025.85	(103,827.74)	145,465
Total Fixed Income Securities			4,231,963.27		4,133,821.48	(98,141.79)	154,362



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Account Name:

Kearney Wornall Foundation

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Statement Period Dec. 1 - Dec. 31, 2015

Statement of Investment Position (continued)

Units Description	Symbol Cusip	Cost Basis		Market Value		Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
		Unit	Total	Unit	Total			
Money Markets & Cash								
Money Market Funds								
331,712.92 Fidelity Treasury Only Fund #680	233809300	1.00	331,712.92	1.00	331,712.92		185	0.06
Total Money Market Funds								
Cash			331,712.92		331,712.92	0.00	185	
0 Cash		0.00	0.00	1.00	0.00		0	
Total Cash								
			0.00		0.00	0.00	0	
Total Money Markets and Cash								
			331,712.92		331,712.92	0.00	185	
Account Total								
			9,520,905.17		12,705,154.50	3,184,249.33	401,902	