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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www irs gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation DELPHINE HAGENSON TRUST 430424005	A Employer identification number 43-6909947
Number and street (or P O box number if mail is not delivered to street address) / Room/suite C/O EDWARD JONES TRUST CO. PO BOX 66916	B Telephone number 314-515-4948
City or town, state or province, country, and ZIP or foreign postal code ST.LOUIS, MO 63166-6916	C If exemption application is pending, check here ▶ [ ]
G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	D 1. Foreign organizations, check here ▶ [ ] 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 593,292. J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,744.	13,692.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	55,900.			
	b Gross sales price for all assets on line 6a 558,820.				
	7 Capital gain net income (from Part IV, line 2)		55,900.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	290.	0.		
	12 **Total.** Add lines 1 through 11	69,934.	69,592.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,327.	7,745.		2,582.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	500.	0.		500.
	c Other professional fees				
	17 Interest				
	18 Taxes	25,129.	113.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	35,956.	7,858.		3,082.
	25 Contributions, gifts, grants paid	31,657.			31,657.
	26 **Total expenses and disbursements.** Add lines 24 and 25	67,613.	7,858.		34,739.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,321.			
	b **Net investment income** (if negative, enter -0-)		61,734.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	240.	268.	268.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock	283,605.	303,253.	299,973.
c Investments - corporate bonds	5,989.	17,919.	17,919.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other	309,097.	281,215.	275,132.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	598,931.	602,655.	593,292.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	598,931.	602,655.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances**	598,931.	602,655.	
31 **Total liabilities and net assets/fund balances**	598,931.	602,655.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	598,931.
2 Enter amount from Part I, line 27a	2	2,321.
3 Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	1,403.
4 Add lines 1, 2, and 3	4	602,655.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	602,655.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	558,820.		502,920.	55,900.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				55,900.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 55,900.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,235.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,235.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	12,364.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EDWARD JONES TRUST COMPANY Telephone no. ▶ 314-515-4948

Located at ▶ 12555 MANCHESTER ROAD, ST.LOUIS, MO ZIP+4 ▶ 63131

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ▶ ____, ____, ____, ____	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD JONES TRUST COMPANY 12555 MANCHESTER ROAD ST.LOUIS, MO 63131	TRUSTEE 2.00	10,327.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	635,903.
b	Average of monthly cash balances	1b	152.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	636,055.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	636,055.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,541.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	626,514.
6	**Minimum investment return.** Enter 5% of line 5	6	31,326.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,326.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a:		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b: 12,364.		
c	Add lines 2a and 2b	2c	12,364.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	18,962.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	18,962.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,962.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	34,739.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,739.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	34,739.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				18,962.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			17,667.	
b Total for prior years: 2013 , ____ , ____		5,640.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 34,739.				
a Applied to 2014, but not more than line 2a			17,667.	
b Applied to undistributed income of prior years (Election required - see instructions)		5,640.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				11,432.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d *Subtract line 6c from line 6b. Taxable amount - see instructions*		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f *Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016*				7,530.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BETHLEHEM LUTHERAN CHURCH 1620 MILWAUKEE AVE NE ABERDEEN, SD 57401	NONE	PC	PROGRAM SUPPORT	31,657.
Total			▶ 3a	31,657.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	13,744.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	55,900.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a DEFERRED INCOME			14	290.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		69,934.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 69,934.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	*Sharing of facilities, equipment, mailing lists, other assets, or paid employees*	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Edward Jones Trust Company, Trustee

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Jon Stebben 8/3/16 Trust officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	KELLY NEUGEBAUER	Kelly Neugebauer	7/29/2016		P01285591
	Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 180 EAST BROAD STREET, SUITE 1400 COLUMBUS, OH 43215-3763			Phone no. 312-486-9652	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	13,025.	0.	13,025.	13,025.	
INTEREST	667.	0.	667.	667.	
NONDIVIDEND DISTRIBUTIONS	52.	0.	52.	0.	
TO PART I, LINE 4	13,744.	0.	13,744.	13,692.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DEFERRED INCOME	290.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	290.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	500.	0.		500.
TO FORM 990-PF, PG 1, LN 16B	500.	0.		500.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	113.	113.		0.
INCOME TAXES PAID	25,016.	0.		0.
TO FORM 990-PF, PG 1, LN 18	25,129.	113.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	303,253.	299,973.
TOTAL TO FORM 990-PF, PART II, LINE 10B	303,253.	299,973.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	17,919.	17,919.
TOTAL TO FORM 990-PF, PART II, LINE 10C	17,919.	17,919.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS-OTHER	COST	281,215.	275,132.
TOTAL TO FORM 990-PF, PART II, LINE 13		281,215.	275,132.

Edward Jones
Trust Company
P.O. Box 66916, St. Louis, MO 63166

Call Toll Free
888-566-3747

Cover Page

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Delphine Hagenson Trust FBO
Bethlehem Lutheran Church
430424005

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If you have any questions about your account, please call us toll free at 888-566-3747.

Bethlehem Lutheran Church
1620 Milwaukee Ave NE
Aberdeen, SD 57401

Edward Jones
Trust Company
P.O. Box 66916, St. Louis, MO 63166

Account Summary Section

Statement of Value and Activity

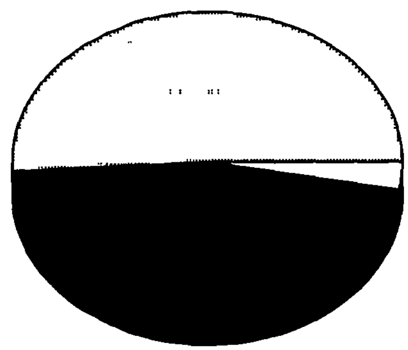
December 1, 2015 - December 31, 2015

Market Value Reconciliation

	This Period	*1/1/15 to 12/31/15*
Beginning Market Value	**$625,356.60**	**$658,722.19**
Income	$3,881.22	$13,096.59
Additions	$17,900.43	$18,483.04
Disbursements	-$26,170.04	-$68,000.11
Security Transfers	$0.00	$0.00
Other	$0.00	$0.00
Change in Market Value	-$27,676.25	-$29,009.75
Ending Market Value	**$593,291.96**	**$593,291.96**
Realized Gains/Losses (Included in Total Above)	$18,138.26	$58,127.75

Asset Allocation Summary

	Asset Class	*Balance*
51%	Equity Mutual Funds and Unit Trusts	$299,972.57
46%	Fixed Income Mutual Funds and Unit Trusts	$275,132.22
3%	Cash Equivalents	$18,187.17
100%	**Total Assets Value**	**$593,291.96**



Investment Objective: Balanced - A portfolio that blends current income with long-term growth potential.

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Asset Detail

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Cash Equivalents						
Net Cash			$267.84	$267 84		
Federated Govt Obli Fd-Prm	17,919.33	1.00	$17,919.33	$17,919.33	$0.00	$0 27
Total Cash Equivalents			$18,187.17	$18,187.17	$0.00	$0.27
Equity Mutual Funds and Unit Trusts						
American Europacific Growth Fd CL F2	651.00	45.25	$29,457.89	$29,806 30	-$348.41	$601.53
American Funds New World Fund CL F2	236.95	49.88	$11,819.27	$12,273.87	-$454.60	$111.61
BlackRock Equity Divid Instl CL	1,960.40	21.00	$41,168 32	$41,201.96	-$33.64	$893.94
Delaware Select Growth Fd I	427.20	41 33	$17,655.97	$18,380.30	-$724 33	$0.00
Federated Strategic Val Div Is	4,170.06	5.64	$23,519 12	$24,430.05	-$910.93	$834.01
Franklin Mutual Shares Fund Class Z	680.88	26.00	$17,702.93	$19,669.87	-$1,966.94	$403.08
Harbor Cap Appreciation Instit CL	289 37	60 81	$17,596.71	$13,687 08	$3,909.63	$14 09
Hartford Equity Income Fd CL Y	2,068.19	17.05	$35,262.55	$38,882.67	-$3,620.12	$854.16
Invesco Sm Cap Equity Fund-Y	1,278.23	13.76	$17,588 49	$19,167.69	-$1,579.20	$0 00
JP Morgan Mid Cap Value Fund-I	692.79	33.97	$23,534.18	$25,954 66	-$2,420.48	$219.62
MFS Intl Value Fund CL I	986.83	35.72	$35,249 53	$29,125.24	$6,124.29	$525.98
Primecap Odyssey Stock Fund	746.70	23.61	$17,629.61	$18,324.40	-$694.79	$181.45
Virtus Real Estate Fund Class I	346.10	34.06	$11,788.00	$12,349.14	-$561.14	$223.23
Total Equity Mutual Funds and Unit Trusts			$299,972.57	$303,253.23	-$3,280.66	$4,862.70

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Fixed Income Mutual Funds and Unit Trusts						
Baird Aggregate Bond Fund Instutional Class	4,512.64	10.61	$47,879 11	$48,353 46	-$474 35	$1,177.80
Dodge & Cox Income Fd Com	4,051 43	13.29	$53,843 49	$55,022.35	-$1,178.86	$1,632.73
Dreyfus Bond Market Index Fd Basic Class Fd #710	3,777.09	10.30	$38,903.99	$40,914.91	-$2,010.92	$966.93
Janus Short-Term Bond Fund	9,922.93	3 01	$29,868.03	$30,404.61	-$536.58	$420.73
JPMorgan TR II High Yield Bd Fd Select CL	3,935.76	6.84	$26,920.58	$27,534.17	-$613.59	$1,660.89
JPMorgan TR II Core Bd Select	4,148.34	11.54	$47,871 82	$48,407.41	-$535.59	$1,120.05
Legg Mason Bw Global Opportunities Bond Fund Class I	1,219.10	9.75	$11,886.25	$12,154.67	-$268.42	$251.14
T Rowe Price Short Term Bond Fund	3,812.94	4.71	$17,958.95	$18,423.39	-$464.44	$256.19
Total Fixed Income Mutual Funds and Unit Trusts			$275,132.22	$281,214.97	-$6,082.75	$7,486.46
Total All Assets			**$593,291.96**	**$602,655.37**	**-$9,363.41**	**$12,349.43**

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Transaction Summary

Transaction Category	*Principal Cash*	*Income Cash*
Beginning Cash Balance on 12/1/15	**$221.45**	**-$94.41**
Receipts		
Additions	$17,900.43	$0.00
Interest Income	$0.00	$0.27
Dividend Income	$0.00	$3,880.95
Transfers within account	$0.00	$0.00
Other Receipts	$0.00	$0.00
Other Income	$0.00	$0.00
Total Receipts	**$17,900.43**	**$3,881.22**
Disbursements		
Distributions	$0.00	-$25,324.91
Fees	-$422.57	-$422.56
Fiduciary Taxes	$0.00	$0.00
Administrative Expenses	$0.00	$0.00
Transfers within account	$0.00	$0.00
Other Disbursements	$0.00	$0.00
Total Disbursements	**-$422.57**	**-$25,747.47**
Security Purchases	**-$171,339.37**	**$0.00**
Security Sales	**$175,868.56**	**$0.00**
Maturities	**$0.00**	**$0.00**
Other	**$0.00**	**$0.00**
Ending Cash Balance on 12/31/15	**$22,228.50**	**-$21,960.66**

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Transaction Details By Category

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/1/15	**Beginning Balance**	**$221.45**	**-$94.41**	
	Additions			
12/4/15	Receive LT Capital Gains Distribution on Federated Strategic Val Div Is $0.2791/Unit on 4,210.586 Units Due 12/4/15 LT Capital Gain of $1,175.19 on Federal Cost LT Capital Gain of $1,175.19 on State Cost	$1,175.19	$0.00	$0.00
12/4/15	Receive St Capital Gains Distribution on Federated Strategic Val Div Is $0.0094/Unit on 4,210.586 Units Due 12/4/15 St Capital Gain of $39.58 on Federal Cost St Capital Gain of $39.58 on State Cost	$39.58	$0.00	$0.00
12/7/15	Receive LT Capital Gains Distribution on Delaware Select Growth Fd I $9.72/Unit on 61.845 Units Due 12/7/15 LT Capital Gain of $601.13 on Federal Cost LT Capital Gain of $601.13 on State Cost	$601.13	$0.00	$0.00
12/14/15	Receive LT Capital Gains Distribution on Invesco Sm Cap Equity Fund-Y $0.8738/Unit on 800.713 Units Due 12/11/15 LT Capital Gain of $699.66 on Federal Cost LT Capital Gain of $699.66 on State Cost	$699.66	$0.00	$0.00
12/14/15	Receive LT Capital Gains Distribution on BlackRock Equity Divid Instl CL $3.3214/Unit on 1,758.737 Units Due 12/14/15 LT Capital Gain of $5,841.52 on Federal Cost LT Capital Gain of $5,841.52 on State Cost	$5,841.52	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/14/15	Receive St Capital Gains Distribution on BlackRock Equity Divid Instl CL $0.0692/Unit on 1,758.737 Units Due 12/14/15 St Capital Gain of $121.68 on Federal Cost St Capital Gain of $121.68 on State Cost	$121.68	$0.00	$0.00
12/14/15	Receive LT Capital Gains Distribution on JP Morgan Mid Cap Value Fund-I $1.9188/Unit on 512.241 Units Due 12/14/15 LT Capital Gain of $982.86 on Federal Cost LT Capital Gain of $982.86 on State Cost	$982.86	$0.00	$0.00
12/14/15	Receive St Capital Gains Distribution on JP Morgan Mid Cap Value Fund-I $0.0355/Unit on 512.241 Units Due 12/14/15 St Capital Gain of $18.18 on Federal Cost St Capital Gain of $18.18 on State Cost	$18.18	$0.00	$0.00
12/14/15	Receive LT Capital Gains Distribution on Hartford Equity Income Fd CL Y $1.3985/Unit on 1,983.16 Units Due 12/14/15 LT Capital Gain of $2,773.49 on Federal Cost LT Capital Gain of $2,773.49 on State Cost	$2,773.49	$0.00	$0.00
12/14/15	Receive LT Capital Gains Distribution on JPMorgan Core Bond Fund $0.0215/Unit on 4,301.555 Units Due 12/14/15 LT Capital Gain of $92.31 on Federal Cost LT Capital Gain of $92.31 on State Cost	$92.31	$0.00	$0.00
12/14/15	Receive St Capital Gains Distribution on JPMorgan Core Bond Fund $0.0013/Unit on 4,301.555 Units Due 12/14/15 St Capital Gain of $5.64 on Federal Cost St Capital Gain of $5.64 on State Cost	$5.64	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/14/15	Receive LT Capital Gains Distribution on JPMorgan High Yield Bond Fund $0.004/Unit on 2,657.323 Units Due 12/14/15 LT Capital Gain of $10.66 on Federal Cost LT Capital Gain of $10.66 on State Cost	$10.66	$0.00	$0.00
12/16/15	Receive LT Capital Gains Distribution on MFS Intl Value Fund CL I $0.3143/Unit on 1,009.454 Units Due 12/15/15 LT Capital Gain of $317.29 on Federal Cost LT Capital Gain of $317.29 on State Cost	$317.29	$0.00	$0.00
12/16/15	Receive St Capital Gains Distribution on MFS Intl Value Fund CL I $0.2938/Unit on 1,009.454 Units Due 12/15/15 St Capital Gain of $296.56 on Federal Cost St Capital Gain of $296.56 on State Cost	$296.56	$0.00	$0.00
12/18/15	Receive LT Capital Gains Distribution on Harbor Cap Appreciation Instit CL $4.107/Unit on 284.317 Units Due 12/17/15 LT Capital Gain of $1,167.69 on Federal Cost LT Capital Gain of $1,167.69 on State Cost	$1,167.69	$0.00	$0.00
12/18/15	Receive LT Capital Gains Distribution on Primecap Odyssey Stock Fund $0.1973/Unit on 769.167 Units Due 12/16/15 LT Capital Gain of $151.75 on Federal Cost LT Capital Gain of $151.75 on State Cost	$151.75	$0.00	$0.00
12/18/15	Receive St Capital Gains Distribution on Primecap Odyssey Stock Fund $0.013/Unit on 769.167 Units Due 12/16/15 St Capital Gain of $9.98 on Federal Cost St Capital Gain of $9.98 on State Cost	$9.98	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/22/15	Receive LT Capital Gains Distribution on Franklin Mutual Shares Fund Class Z $1.5001/Unit on 659.527 Units Due 12/22/15 LT Capital Gain of $989.36 on Federal Cost LT Capital Gain of $989.36 on State Cost	$989.36	$0.00	$0.00
12/22/15	Receive St Capital Gains Distribution on Franklin Mutual Shares Fund Class Z $0.0917/Unit on 659.527 Units Due 12/22/15 St Capital Gain of $60.48 on Federal Cost St Capital Gain of $60.48 on State Cost	$60.48	$0.00	$0.00
12/22/15	Receive LT Capital Gains Distribution on Dodge & Cox Income Fd $0.005/Unit on 4,133.95 Units Due 12/22/15 LT Capital Gain of $20.67 on Federal Cost LT Capital Gain of $20.67 on State Cost	$20.67	$0.00	$0.00
12/22/15	Receive LT Capital Gains Distribution on Dreyfus Bd Mkt Index-Basic CL #710 $0.0069/Unit on 3,861.421 Units Due 12/21/15 LT Capital Gain of $26.64 on Federal Cost LT Capital Gain of $26.64 on State Cost	$26.64	$0.00	$0.00
12/22/15	Receive St Capital Gains Distribution on Dreyfus Bd Mkt Index-Basic CL #710 $0.0422/Unit on 3,861.421 Units Due 12/21/15 St Capital Gain of $162.95 on Federal Cost St Capital Gain of $162.95 on State Cost	$162.95	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/23/15	Receive LT Capital Gains Distribution on Virtus Real Estate Fund Class I $6.049/Unit on 308.884 Units Due 12/22/15 LT Capital Gain of $1,868.44 on Federal Cost LT Capital Gain of $1,868.44 on State Cost	$1,868.44	$0.00	$0.00
12/23/15	Receive St Capital Gains Distribution on Virtus Real Estate Fund Class I $0.245/Unit on 308.884 Units Due 12/22/15 St Capital Gain of $75.68 on Federal Cost St Capital Gain of $75.68 on State Cost	$75.68	$0.00	$0.00
12/24/15	Receive LT Capital Gains Distribution on American Europacific Growth Fd CL F2 $0.59/Unit on 662.785 Units Due 12/24/15 LT Capital Gain of $391.04 on Federal Cost LT Capital Gain of $391.04 on State Cost	$391.04	$0.00	$0.00
		$17,900.43	$0.00	
	Interest Income			
12/1/15	Cash Receipt of Dividend Earned on Federated Govt Obli Fd-Prm Dividend from 11/1/15 to 11/30/15	$0.00	$0.27	$0.00
		$0.00	$0.27	
	Dividend Income			
12/1/15	Cash Receipt of Dividend Earned on Dreyfus Bd Mkt Index-Basic CL #710 Dividend from 11/1/15 to 11/30/15	$0.00	$102.70	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/1/15	Cash Receipt of Dividend Earned on Janus Short-Term Bond Fund-I Dividend from 11/1/15 to 11/30/15	$0.00	$33.89	$0.00
12/1/15	Cash Receipt of Dividend Earned on Mainstay High Yld Corp Bond CL I $0.0309/Unit on 3,352.85 Units Due 11/30/15	$0.00	$103.60	$0.00
12/1/15	Cash Receipt of Dividend Earned on T Rowe Price Short Term Bond Fund Dividend from 11/1/15 to 11/30/15	$0.00	$30.14	$0.00
12/14/15	Cash Receipt of Dividend Earned on BlackRock Equity Divid Instl CL $0.140613/Unit on 1,758.737 Units Due 12/14/15	$0.00	$247.30	$0.00
12/16/15	Cash Receipt of Dividend Earned on MFS Intl Value Fund CL I $0.53325/Unit on 1,009.454 Units Due 12/15/15	$0.00	$538.29	$0.00
12/18/15	Cash Receipt of Dividend Earned on Harbor Cap Appreciation Instit CL $0.04869/Unit on 284.317 Units Due 12/17/15	$0.00	$13.84	$0.00
12/18/15	Cash Receipt of Dividend Earned on Primecap Odyssey Stock Fund $0.2426/Unit on 769.167 Units Due 12/16/15	$0.00	$186.60	$0.00
12/22/15	Cash Receipt of Dividend Earned on Dodge & Cox Income Fd $0.113/Unit on 4,133.95 Units Due 12/22/15	$0.00	$467.14	$0.00
12/22/15	Cash Receipt of Dividend Earned on JP Morgan Mid Cap Value Fund-I $0.31741/Unit on 719.903 Units Due 12/22/15	$0.00	$228.50	$0.00
12/22/15	Cash Receipt of Dividend Earned on Franklin Mutual Shares Fund Class Z $0.5314/Unit on 659.527 Units Due 12/22/15	$0.00	$350.47	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/23/15	Cash Receipt of Dividend Earned on Legg Mason Bw Global Op Bd-I $0.054167/Unit on 1,259.874 Units Due 12/22/15	$0.00	$68.24	$0.00
12/23/15	Cash Receipt of Dividend Earned on Virtus Real Estate Fund Class I $0.166/Unit on 308.884 Units Due 12/22/15	$0.00	$51.27	$0.00
12/24/15	Cash Receipt of Dividend Earned on American Europacific Growth Fd CL F2 $0.9238/Unit on 662.785 Units Due 12/24/15	$0.00	$612.28	$0.00
12/24/15	Cash Receipt of Dividend Earned on Federated Strategic Val Div Is $0.0244/Unit on 4,411.836 Units Due 12/24/15	$0.00	$107.65	$0.00
12/24/15	Cash Receipt of Dividend Earned on American Funds New World Fund CL F2 $0.4709/Unit on 246.857 Units Due 12/24/15	$0.00	$116.24	$0.00
12/29/15	Cash Receipt of Dividend Earned on Baird Aggregate Bond Fund Instl CL $0.029099/Unit on 4,627.452 Units Due 12/29/15	$0.00	$134.65	$0.00
12/30/15	Cash Receipt of Dividend Earned on Hartford Equity Income Fd CL Y $0.101967/Unit on 2,160.567 Units Due 12/30/15	$0.00	$220.31	$0.00
12/31/15	Cash Receipt of Dividend Earned on JPMorgan Core Bond Fund $0.023/Unit on 4,251.821 Units Due 12/30/15	$0.00	$97.79	$0.00
12/31/15	Cash Receipt of Dividend Earned on JPMorgan High Yield Bond Fund $0.042/Unit on 4,048.843 Units Due 12/30/15	$0.00	$170.05	$0.00
		$0.00	$3,880.95	
Total Receipts		**$17,900.43**	**$3,881.22**	

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
	Distributions			
12/7/15	Cash Disbursement Paid to Bethlehem Lutheran Church Income Distribution RE: Monthly Income Distribution	$0.00	-$176.19	$0.00
12/30/15	Cash Disbursement Paid to Bethlehem Lutheran Church Income Distribution 2015 Distribution	$0.00	-$25,148.72	$0.00
		$0.00	-$25,324.91	
	Fees			
12/15/15	2009 Published Fee Collected Based on A Market Value of $625,356.60	-$422.57	$0.00	$0 00
12/15/15	2009 Published Fee Collected Based on A Market Value of $625,356.60	$0.00	-$422.56	$0.00
		-$422.57	-$422.56	
Total Disbursements		**-$422.57**	**-$25,747.47**	
	Security Purchases			
	Combined Purchases for the Period 12/1/15 - 12/31/15 of Federated Govt Obli Fd-Prm	-$48,782.35	$0.00	$48,782.35
12/2/15	Purchased 2.684 Units of Primecap Odyssey Stock Fund Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 2.684 Units at $24.66	-$66.18	$0.00	$66.18

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/2/15	Purchased 0.326 Units of Franklin Mutual Shares Fund Class Z Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 0.326 Units at $29.21	-$9.52	$0.00	$9 52
12/2/15	Purchased 2.74 Units of Virtus Real Estate Fund Class I Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 2.74 Units at $40.84	-$111.90	$0.00	$111.90
12/2/15	Purchased 112.658 Units of Federated Strategic Val Div Is Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 112.658 Units at $5.97	-$672.57	$0.00	$672.57
12/2/15	Purchased 7.929 Units of American Europacific Growth Fd CL F2 Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 7.929 Units at $48.33	-$383.21	$0.00	$383.21
12/2/15	Purchased 1,254.476 Units of Legg Mason Bw Global Op Bd-I Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 1,254.476 Units at $9.97	-$12,507.13	$0.00	$12,507.13

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/2/15	Purchased 2,657.323 Units of JPMorgan High Yield Bond Fund Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 2,657.323 Units at $7.06	-$18,760.70	$0.00	$18,760.70
12/2/15	Purchased 35.979 Units of JPMorgan Core Bond Fund Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 35.979 Units at $11.67	-$419.88	$0.00	$419.88
12/2/15	Purchased 7.331 Units of Janus Short-Term Bond Fund-I Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 7.331 Units at $3.02	-$22.14	$0 00	$22.14
12/2/15	Purchased 3.819 Units of Dodge & Cox Income Fd Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 3.819 Units at $13.54	-$51.71	$0.00	$51.71
12/2/15	Purchased 26.744 Units of Baird Aggregate Bond Fund Instl CL Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 26.744 Units at $10.72	-$286.70	$0.00	$286.70

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/2/15	Purchased 800.713 Units of Invesco Sm Cap Equity Fund-Y Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 800.713 Units at $15.62	-$12,507.13	$0.00	$12,507.13
12/2/15	Purchased 241.497 Units of American Funds New World Fund CL F2 Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 241.497 Units at $51.79	-$12,507.13	$0.00	$12,507.13
12/4/15	Purchased 219.272 Units Federated Strategic Val Div Is @ $5.54 through Reinvestment of Cap Gain Dist 12/4/15	-$1,214.77	$0.00	$1,214.77
12/7/15	Purchased 14.402 Units Delaware Select Growth Fd I @ $41.74 through Reinvestment of Cap Gain Dist 12/7/15	-$601.13	$0.00	$601.13
12/14/15	Purchased 51.145 Units Invesco Sm Cap Equity Fund-Y @ $13.68 through Reinvestment of Cap Gain Dist 12/11/15	-$699.66	$0.00	$699.66
12/14/15	Purchased 288.356 Units BlackRock Equity Divid Instl CL @ $20.68 through Reinvestment of Cap Gain Dist 12/14/15	-$5,963.20	$0.00	$5,963.20
12/14/15	Purchased 29.643 Units JP Morgan Mid Cap Value Fund-I @ $33.77 through Reinvestment of Cap Gain Dist 12/14/15	-$1,001.04	$0.00	$1,001.04
12/14/15	Purchased 164.99 Units Hartford Equity Income Fd CL Y @ $16.81 through Reinvestment of Cap Gain Dist 12/14/15	-$2,773.49	$0.00	$2,773.49

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/14/15	Purchased 8.415 Units JPMorgan Core Bond Fund @ $11.64 through Reinvestment of Cap Gain Dist 12/14/15	-$97.95	$0.00	$97.95
12/14/15	Purchased 1.552 Units JPMorgan High Yield Bond Fund @ $6.87 through Reinvestment of Cap Gain Dist 12/14/15	-$10.66	$0.00	$10.66
12/16/15	Purchased 17.419 Units MFS Intl Value Fund CL I @ $35.24 through Reinvestment of Cap Gain Dist 12/15/15	-$613.85	$0.00	$613.85
12/17/15	Purchased 5.398 Units of Legg Mason Bw Global Op Bd-I Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 5.398 Units at $9.78	-$52.79	$0.00	$52.79
12/17/15	Purchased 1,389.968 Units of JPMorgan High Yield Bond Fund Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 1,389.968 Units at $6.86	-$9,535.18	$0.00	$9,535.18
12/17/15	Purchased 433.621 Units of Dodge & Cox Income Fd Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 433.621 Units at $13.39	-$5,806.19	$0.00	$5,806.19

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/17/15	Purchased 11.268 Units of Franklin Mutual Shares Fund Class Z Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 11.268 Units at $28.29	-$318.76	$0.00	$318.76
12/17/15	Purchased 178.019 Units of JP Morgan Mid Cap Value Fund-I Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 178.019 Units at $34.52	-$6,145.22	$0.00	$6,145.22
12/17/15	Purchased 481.994 Units of Invesco Sm Cap Equity Fund-Y Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 481.994 Units at $13.97	-$6,733.45	$0.00	$6,733.45
12/17/15	Purchased 12.417 Units of Hartford Equity Income Fd CL Y Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 12.417 Units at $17.33	-$215.18	$0.00	$215.18
12/17/15	Purchased 369.462 Units of Delaware Select Growth Fd I Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 369.462 Units at $41.55	-$15,351.13	$0.00	$15,351.13

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/17/15	Purchased 5.312 Units of BlackRock Equity Divid Instl CL Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 5.312 Units at $21.29	-$113.10	$0.00	$113.10
12/17/15	Purchased 37.893 Units of MFS Intl Value Fund CL I Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 37.893 Units at $35.73	-$1,353.91	$0.00	$1,353.91
12/17/15	Purchased 5.36 Units of American Funds New World Fund CL F2 Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 5.36 Units at $50.45	-$270.40	$0.00	$270.40
12/17/15	Purchased 9.679 Units of American Europacific Growth Fd CL F2 Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 9.679 Units at $47.05	-$455.38	$0.00	$455.38
12/18/15	Purchased 19.133 Units Harbor Cap Appreciation Instit CL @ $61.03 through Reinvestment of Cap Gain Dist 12/17/15	-$1,167.69	$0.00	$1,167.69
12/18/15	Purchased 6.758 Units Primecap Odyssey Stock Fund @ $23.93 through Reinvestment of Cap Gain Dist 12/16/15	-$161.73	$0.00	$161.73

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/22/15	Purchased 41.154 Units Franklin Mutual Shares Fund Class Z @ $25.51 through Reinvestment of Cap Gain Dist 12/22/15	-$1,049.84	$0.00	$1,049.84
12/22/15	Purchased 1.554 Units Dodge & Cox Income Fd @ $13.30 through Reinvestment of Cap Gain Dist 12/22/15	-$20.67	$0.00	$20.67
12/22/15	Purchased 18.353 Units Dreyfus Bd Mkt Index-Basic CL #710 @ $10.33 through Reinvestment of Cap Gain Dist 12/21/15	-$189.59	$0.00	$189.59
12/23/15	Purchased 57.912 Units Virtus Real Estate Fund Class I @ $33.57 through Reinvestment of Cap Gain Dist 12/22/15	-$1,944.12	$0.00	$1,944.12
12/24/15	Purchased 8.566 Units American Europacific Growth Fd CL F2 @ $45.65 through Reinvestment of Cap Gain Dist 12/24/15	-$391.04	$0.00	$391.04
Total Security Purchases		**-$171,339.37**	**$0.00**	
	Security Sales			
	Combined Sales for the Period 12/1/15 - 12/31/15 of Federated Govt Obli Fd-Prm	$50,206.61	$0 00	-$50,206.61
12/2/15	Sold 2.568 Units of T Rowe Price Short Term Bond Fund Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 2.568 Units at $4.73	$12.15	$0.00	-$12.48

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/2/15	Sold 1,241.278 Units of Edgewood Growth Fund-Ins Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 1,241.278 Units at $23.19	$28,785.24	$0.00	-$28,214.24
12/2/15	Sold 651.073 Units of American Cap World Bond F2 Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 651.073 Units at $19.04	$12,396.43	$0.00	-$12,539.66
12/2/15	Sold 3,352.85 Units of Mainstay High Yld Corp Bond CL I Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 3,352.85 Units at $5.47	$18,340.09	$0.00	-$18,809.49
12/2/15	Sold 449.289 Units of John Hancock Fds Iii-S/C Fund-I Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 449.289 Units at $28.34	$12,732.85	$0.00	-$12,539.66
12/2/15	Sold 976.609 Units of Delaware Emerging Markets Fund-Inst Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 976.609 Units at $12.99	$12,686.15	$0.00	-$12,539.66

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/2/15	Sold 17.85 Units of Hartford Equity Income Fd CL Y Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 17.85 Units at $19.11	$341.11	$0.00	-$337.54
12/2/15	Sold 7.105 Units of Harbor Cap Appreciation Instit CL Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 7.105 Units at $66.82	$474.76	$0.00	-$297.63
12/2/15	Sold 21.742 Units of BlackRock Equity Divid Instl CL Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 21.742 Units at $25.16	$547.03	$0.00	-$547.03
12/2/15	Sold 3.17 Units of MFS Intl Value Fund CL I Trade Date 12/1/15 Theor. Settlement Date 12/2/15 Taxable to Federal and State 3.17 Units at $37.41	$118.59	$0.00	-$85.53
12/17/15	Sold 1,368.357 Units of T Rowe Price Short Term Bond Fund Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 1,368.357 Units at $4.71	$6,444.96	$0.00	-$6,646.48

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/17/15	Sold 58.149 Units of JPMorgan Core Bond Fund Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 58.149 Units at $11.56	$672.20	$0.00	-$675.92
12/17/15	Sold 130.146 Units of Janus Short-Term Bond Fund-I Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 130.146 Units at $3.01	$391.74	$0.00	-$399.11
12/17/15	Sold 52.41 Units of Baird Aggregate Bond Fund Instl CL Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 52.41 Units at $10.63	$557.12	$0.00	-$555.02
12/17/15	Sold 2.409 Units of Primecap Odyssey Stock Fund Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 2.409 Units at $23.93	$57.65	$0.00	-$57.65
12/17/15	Sold 1.125 Units of Virtus Real Estate Fund Class I Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 1.125 Units at $40.54	$45.61	$0.00	-$41.42

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/17/15	Sold 0.108 Units of Harbor Cap Appreciation Instit CL Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 0.108 Units at $66.02	$7.13	$0.00	-$4.52
12/17/15	Sold 18.022 Units of Federated Strategic Val Div Is Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 18.022 Units at $5.68	$102.36	$0.00	-$102.36
12/17/15	Sold 911.233 Units of Dreyfus Bd Mkt Index-Basic CL #710 Trade Date 12/16/15 Theor. Settlement Date 12/17/15 Taxable to Federal and State 911.233 Units at $10.35	$9,431.26	$0.00	-$10,002.70
12/31/15	Sold 20.348 Units of American Europacific Growth Fd CL F2 Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 20.348 Units at $45.53	$926.44	$0.00	-$926.44
12/31/15	Sold 9.903 Units of American Funds New World Fund CL F2 Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 9.903 Units at $50.07	$495.84	$0.00	-$503.66

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Sold 92.009 Units of BlackRock Equity Divid Instl CL Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 92.009 Units at $21.18	$1,948.75	$0.00	-$1,948.75
12/31/15	Sold 18.514 Units of Delaware Select Growth Fd I Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 18.514 Units at $41.66	$771.29	$0.00	-$771.29
12/31/15	Sold 241.779 Units of Federated Strategic Val Div Is Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 241.779 Units at $5.70	$1,378.14	$0.00	-$1,378.14
12/31/15	Sold 19.799 Units of Franklin Mutual Shares Fund Class Z Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 19.799 Units at $26.15	$517.74	$0.00	-$517.74
12/31/15	Sold 92.382 Units of Hartford Equity Income Fd CL Y Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 92.382 Units at $17.20	$1,588.97	$0.00	-$1,588.97

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Sold 55.619 Units of Invesco Sm Cap Equity Fund-Y Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 55.619 Units at $13.89	$772.55	$0.00	-$772.55
12/31/15	Sold 27.11 Units of JP Morgan Mid Cap Value Fund-I Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 27.11 Units at $34.24	$928.25	$0.00	-$928.25
12/31/15	Sold 77.937 Units of MFS Intl Value Fund CL I Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 77.937 Units at $36.12	$2,815.08	$0.00	-$2,176.42
12/31/15	Sold 26.815 Units of Primecap Odyssey Stock Fund Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 26.815 Units at $23.85	$639.54	$0.00	-$655.35
12/31/15	Sold 20.701 Units of Virtus Real Estate Fund Class I Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 20.701 Units at $34.39	$711.91	$0.00	-$711.91

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Sold 114.812 Units of Baird Aggregate Bond Fund Instl CL Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 114.812 Units at $10.59	$1,215.86	$0.00	-$1,215.86
12/31/15	Sold 84.075 Units of Dodge & Cox Income Fd Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 84.075 Units at $13.28	$1,116.52	$0.00	-$1,116.52
12/31/15	Sold 102.688 Units of Dreyfus Bd Mkt Index-Basic CL #710 Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 102.688 Units at $10.28	$1,055.63	$0.00	-$1,128.54
12/31/15	Sold 300.506 Units of Janus Short-Term Bond Fund-I Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 300.506 Units at $3.01	$904.52	$0.00	-$922.63
12/31/15	Sold 103.483 Units of JPMorgan Core Bond Fund Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 103.483 Units at $11.52	$1,192.12	$0.00	-$1,228.83

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Sold 40.771 Units of Legg Mason Bw Global Op Bd-I Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 40.771 Units at $9.74	$397.11	$0.00	-$405.25
12/31/15	Sold 107.131 Units of T Rowe Price Short Term Bond Fund Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 107.131 Units at $4.70	$503.52	$0.00	-$519.59
12/31/15	Sold 14.078 Units of Harbor Cap Appreciation Instit CL Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 14.078 Units at $61.47	$865.37	$0.00	-$826.96
12/31/15	Sold 113.085 Units of JPMorgan High Yield Bond Fund Trade Date 12/30/15 Theor. Settlement Date 12/31/15 Taxable to Federal and State 113.085 Units at $6.83	$772.37	$0.00	-$772.37
Total Security Sales		**$175,868.56**	**$0.00**	

Statement of Value and Activity

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
	Other			
12/15/15	Fed Basis of BlackRock Equity Divid Instl CL Adjusted by $3.48- Old: $550.51 /New: $547.03 Fixed Fedrl TX CST from $550.51 to $547.03 Wash Adjustment Sale	$0.00	$0.00	-$3.48
12/15/15	State Cost of BlackRock Equity Divid Instl CL Adjusted by $3.48- Old: $550.51 /New: $547.03 Fixed State TX CST from $550.51 to $547.03 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/15/15	Fed Basis of BlackRock Equity Divid Instl CL Adjusted by $3.48 Old: $449.62 /New: $453.10 Fixed Fedrl TX CST from $449.62 to $453.10 Wash Adjustment Purchase	$0.00	$0.00	$3.48
12/15/15	State Cost of BlackRock Equity Divid Instl CL Adjusted by $3.48 Old: $449.62 /New: $453.10 Fixed State TX CST from $449.62 to $453.10 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/17/15	Fed Basis of JPMorgan Core Bond Fund Adjusted by $9.71- Old: $687.90 /New: $678.19 Fixed Fedrl TX CST from $687.90 to $678.19 Wash Adjustment Sale	$0.00	$0.00	-$9.71
12/17/15	State Cost of JPMorgan Core Bond Fund Adjusted by $9.71- Old: $687.90 /New: $678.19 Fixed State TX CST from $687.90 to $678.19 Wash Adjustment Sale	$0.00	$0.00	$0.00

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/17/15	Fed Basis of JPMorgan Core Bond Fund Adjusted by $9.71 Old: $419.88 /New: $429.59 Fixed Fedrl TX CST from $419.88 to $429.59 Wash Adjustment Purchase	$0.00	$0.00	$9.71
12/17/15	State Cost of JPMorgan Core Bond Fund Adjusted by $9.71 Old: $419.88 /New: $429.59 Fixed State TX CST from $419.88 to $429.59 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/17/15	Fed Basis of JPMorgan Core Bond Fund Adjusted by $2.27- Old: $678.19 /New: $675.92 Fixed Fedrl TX CST from $678.19 to $675.92 Wash Adjustment Sale	$0.00	$0.00	-$2.27
12/17/15	State Cost of JPMorgan Core Bond Fund Adjusted by $2.27- Old: $678.19 /New: $675.92 Fixed State TX CST from $678.19 to $675.92 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/17/15	Fed Basis of JPMorgan Core Bond Fund Adjusted by $2.27 Old: $97.95 /New: $100.22 Fixed Fedrl TX CST from $97.95 to $100.22 Wash Adjustment Purchase	$0.00	$0.00	$2.27
12/17/15	State Cost of JPMorgan Core Bond Fund Adjusted by $2.27 Old: $97.95 /New: $100.22 Fixed State TX CST from $97.95 to $100.22 Wash Adjustment Purchase	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/17/15	Fed Basis of Janus Short-Term Bond Fund-I Adjusted by $0.44- Old: $399.55 /New: $399.11 Fixed Fedrl TX CST from $399.55 to $399.11 Wash Adjustment Sale	$0.00	$0.00	-$0.44
12/17/15	State Cost of Janus Short-Term Bond Fund-I Adjusted by $0.44- Old: $399.55 /New: $399.11 Fixed State TX CST from $399.55 to $399.11 Wash Adjustment Sale	$0.00	$0.00	$0 00
12/17/15	Fed Basis of Janus Short-Term Bond Fund-I Adjusted by $0.44 Old: $22.14 /New: $22.58 Fixed Fedrl TX CST from $22.14 to $22.58 Wash Adjustment Purchase	$0.00	$0.00	$0.44
12/17/15	State Cost of Janus Short-Term Bond Fund-I Adjusted by $0.44 Old: $22.14 /New: $22.58 Fixed State TX CST from $22.14 to $22.58 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/17/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $7.03- Old: $109.39 /New: $102.36 Fixed Fedrl TX CST from $109.39 to $102.36 Wash Adjustment Sale	$0.00	$0.00	-$7.03
12/17/15	State Cost of Federated Strategic Val Div Is Adjusted by $7.03- Old: $109.39 /New: $102.36 Fixed State TX CST from $109.39 to $102.36 Wash Adjustment Sale	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/17/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $7.03 Old: $107.59 /New: $114.62 Fixed Fedrl TX CST from $107.59 to $114.62 Wash Adjustment Purchase	$0.00	$0.00	$7.03
12/17/15	State Cost of Federated Strategic Val Div Is Adjusted by $7.03 Old: $107.59 /New: $114.62 Fixed State TX CST from $107.59 to $114.62 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/21/15	Fed Basis of Primecap Odyssey Stock Fund Adjusted by $1.75- Old: $59.40 /New: $57.65 Fixed Fedrl TX CST from $59.40 to $57.65 Wash Adjustment Sale	$0.00	$0.00	-$1.75
12/21/15	State Cost of Primecap Odyssey Stock Fund Adjusted by $1.75- Old: $59.40 /New: $57.65 Fixed State TX CST from $59.40 to $57.65 Wash Adjustment Sale	$0.00	$0.00	$0 00
12/21/15	Fed Basis of Primecap Odyssey Stock Fund Adjusted by $1.75 Old: $57.65 /New: $59.40 Fixed Fedrl TX CST from $57.65 to $59.40 Wash Adjustment Purchase	$0.00	$0.00	$1.75
12/21/15	State Cost of Primecap Odyssey Stock Fund Adjusted by $1.75 Old: $57.65 /New: $59.40 Fixed State TX CST from $57.65 to $59.40 Wash Adjustment Purchase	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/23/15	Fed Basis of Dreyfus Bd Mkt Index-Basic CL #710 Adjusted by $11.75- Old: $10,014.45 /New: $10,002.70 Fixed Fedrl TX CST from $10014.45 to $10002.70 Wash Adjustment Sale	$0.00	$0.00	-$11.75
12/23/15	State Cost of Dreyfus Bd Mkt Index-Basic CL #710 Adjusted by $11.75- Old: $10,014.45 /New: $10,002.70 Fixed State TX CST from $10014.45 to $10002.70 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/23/15	Fed Basis of Dreyfus Bd Mkt Index-Basic CL #710 Adjusted by $11.75 Old: $189.59 /New: $201.34 Fixed Fedrl TX CST from $189.59 to $201.34 Wash Adjustment Purchase	$0.00	$0.00	$11.75
12/23/15	State Cost of Dreyfus Bd Mkt Index-Basic CL #710 Adjusted by $11.75 Old: $189.59 /New: $201.34 Fixed State TX CST from $189.59 to $201.34 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of American Europacific Growth Fd CL F2 Adjusted by $23.15- Old: $985.86 /New: $962.71 Fixed Fedrl TX CST from $985.86 to $962.71 Wash Adjustment Sale	$0.00	$0.00	-$23.15
12/31/15	State Cost of American Europacific Growth Fd CL F2 Adjusted by $23.15- Old: $985.86 /New: $962.71 Fixed State TX CST from $985.86 to $962.71 Wash Adjustment Sale	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of American Europacific Growth Fd CL F2 Adjusted by $23.15 Old: $383.21 /New: $406.36 Fixed Fedrl TX CST from $383.21 to $406.36 Wash Adjustment Purchase	$0.00	$0.00	$23.15
12/31/15	State Cost of American Europacific Growth Fd CL F2 Adjusted by $23.15 Old: $383.21 /New: $406.36 Fixed State TX CST from $383.21 to $406.36 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of American Europacific Growth Fd CL F2 Adjusted by $28.26- Old: $962.71 /New: $934.45 Fixed Fedrl TX CST from $962.71 to $934.45 Wash Adjustment Sale	$0.00	$0.00	-$28.26
12/31/15	State Cost of American Europacific Growth Fd CL F2 Adjusted by $28.26- Old: $962.71 /New: $934.45 Fixed State TX CST from $962.71 to $934.45 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of American Europacific Growth Fd CL F2 Adjusted by $28.26 Old: $455.38 /New: $483.64 Fixed Fedrl TX CST from $455.38 to $483.64 Wash Adjustment Purchase	$0.00	$0.00	$28.26
12/31/15	State Cost of American Europacific Growth Fd CL F2 Adjusted by $28.26 Old: $455.38 /New: $483.64 Fixed State TX CST from $455.38 to $483.64 Wash Adjustment Purchase	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of American Europacific Growth Fd CL F2 Adjusted by $8.01- Old: $934.45 /New: $926.44 Fixed Fedrl TX CST from $934.45 to $926.44 Wash Adjustment Sale	$0.00	$0.00	-$8.01
12/31/15	State Cost of American Europacific Growth Fd CL F2 Adjusted by $8.01- Old: $934.45 /New: $926.44 Fixed State TX CST from $934.45 to $926.44 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of American Europacific Growth Fd CL F2 Adjusted by $8.01 Old: $125.08 /New: $133.09 Fixed Fedrl TX CST from $125.08 to $133.09 Wash Adjustment Purchase	$0.00	$0.00	$8.01
12/31/15	State Cost of American Europacific Growth Fd CL F2 Adjusted by $8.01 Old: $125.08 /New: $133.09 Fixed State TX CST from $125.08 to $133.09 Wash Adjustment Purchase	$0.00	$0.00	$0 00
12/31/15	Fed Basis of American Funds New World Fund CL F2 Adjusted by $9.22- Old: $512.88 /New: $503.66 Fixed Fedrl TX CST from $512.88 to $503.66 Wash Adjustment Sale	$0.00	$0.00	-$9.22
12/31/15	State Cost of American Funds New World Fund CL F2 Adjusted by $9.22- Old: $512.88 /New: $503.66 Fixed State TX CST from $512.88 to $503.66 Wash Adjustment Sale	$0.00	$0.00	$0.00

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December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of American Funds New World Fund CL F2 Adjusted by $9.22 Old: $270.40 /New: $279.62 Fixed Fedrl TX CST from $270.40 to $279.62 Wash Adjustment Purchase	$0.00	$0.00	$9.22
12/31/15	State Cost of American Funds New World Fund CL F2 Adjusted by $9.22 Old: $270.40 /New: $279.62 Fixed State TX CST from $270.40 to $279.62 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of BlackRock Equity Divid Instl CL Adjusted by $380.91- Old: $2,329.66 /New: $1,948.75 Fixed Fedrl TX CST from $2329.66 to $1948.75 Wash Adjustment Sale	$0.00	$0.00	-$380.91
12/31/15	State Cost of BlackRock Equity Divid Instl CL Adjusted by $380.91- Old: $2,329.66 /New: $1,948.75 Fixed State TX CST from $2329.66 to $1948.75 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of BlackRock Equity Divid Instl CL Adjusted by $380.91 Old: $1,902.75 /New: $2,283.66 Fixed Fedrl TX CST from $1902.75 to $2283.66 Wash Adjustment Purchase	$0.00	$0.00	$380.91
12/31/15	State Cost of BlackRock Equity Divid Instl CL Adjusted by $380.91 Old: $1,902.75 /New: $2,283.66 Fixed State TX CST from $1902.75 to $2283.66 Wash Adjustment Purchase	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Delaware Select Growth Fd I Adjusted by $128.46- Old: $936.43 /New: $807.97 Fixed Fedrl TX CST from $936.43 to $807.97 Wash Adjustment Sale	$0.00	$0.00	-$128.46
12/31/15	State Cost of Delaware Select Growth Fd I Adjusted by $128.46- Old: $936.43 /New: $807.97 Fixed State TX CST from $936.43 to $807.97 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Delaware Select Growth Fd I Adjusted by $128.46 Old: $601.13 /New: $729.59 Fixed Fedrl TX CST from $601.13 to $729.59 Wash Adjustment Purchase	$0.00	$0.00	$128.46
12/31/15	State Cost of Delaware Select Growth Fd I Adjusted by $128.46 Old: $601.13 /New: $729.59 Fixed State TX CST from $601.13 to $729.59 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Delaware Select Growth Fd I Adjusted by $36.68- Old: $807.97 /New: $771.29 Fixed Fedrl TX CST from $807.97 to $771.29 Wash Adjustment Sale	$0.00	$0.00	-$36.68
12/31/15	State Cost of Delaware Select Growth Fd I Adjusted by $36.68- Old: $807.97 /New: $771.29 Fixed State TX CST from $807.97 to $771.29 Wash Adjustment Sale	$0.00	$0.00	$0.00

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December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Delaware Select Growth Fd I Adjusted by $36.68 Old: $170.85 /New: $207.53 Fixed Fedrl TX CST from $170.85 to $207.53 Wash Adjustment Purchase	$0.00	$0.00	$36.68
12/31/15	State Cost of Delaware Select Growth Fd I Adjusted by $36.68 Old: $170.85 /New: $207.53 Fixed State TX CST from $170.85 to $207.53 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $17.04- Old: $749.59 /New: $732.55 Fixed Fedrl TX CST from $749.59 to $732.55 Wash Adjustment Sale	$0.00	$0.00	-$17.04
12/31/15	State Cost of Federated Strategic Val Div Is Adjusted by $17.04- Old: $749.59 /New: $732.55 Fixed State TX CST from $749.59 to $732.55 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $17.04 Old: $564.98 /New: $582.02 Fixed Fedrl TX CST from $564.98 to $582.02 Wash Adjustment Purchase	$0.00	$0.00	$17.04
12/31/15	State Cost of Federated Strategic Val Div Is Adjusted by $17.04 Old: $564.98 /New: $582.02 Fixed State TX CST from $564.98 to $582.02 Wash Adjustment Purchase	$0.00	$0.00	$0.00

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December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $5.91- Old: $732.55 /New: $726.64 Fixed Fedrl TX CST from $732.55 to $726.64 Wash Adjustment Sale	$0.00	$0.00	-$5.91
12/31/15	State Cost of Federated Strategic Val Div Is Adjusted by $5.91- Old: $732.55 /New: $726.64 Fixed State TX CST from $732.55 to $726.64 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $11.89- Old: $114.62 /New: $102.73 Fixed Fedrl TX CST from $114.62 to $102.73 Wash Adjustment Sale	$0.00	$0.00	-$11.89
12/31/15	State Cost of Federated Strategic Val Div Is Adjusted by $11.89- Old: $114.62 /New: $102.73 Fixed State TX CST from $114.62 to $102.73 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $35.63- Old: $584.40 /New: $548.77 Fixed Fedrl TX CST from $584.40 to $548.77 Wash Adjustment Sale	$0.00	$0.00	-$35.63
12/31/15	State Cost of Federated Strategic Val Div Is Adjusted by $35.63- Old: $584.40 /New: $548.77 Fixed State TX CST from $584.40 to $548.77 Wash Adjustment Sale	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $5.91 Old: $181.96 /New: $187.87 Fixed Fedrl TX CST from $181.96 to $187.87 Wash Adjustment Purchase	$0.00	$0.00	$5.91
12/31/15	State Cost of Federated Strategic Val Div Is Adjusted by $5.91 Old: $181.96 /New: $187.87 Fixed State TX CST from $181.96 to $187.87 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $11.89 Old: $99.84 /New: $111.73 Fixed Fedrl TX CST from $99.84 to $111.73 Wash Adjustment Purchase	$0.00	$0.00	$11.89
12/31/15	State Cost of Federated Strategic Val Div Is Adjusted by $11.89 Old: $99.84 /New: $111.73 Fixed State TX CST from $99.84 to $111.73 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Federated Strategic Val Div Is Adjusted by $35.63 Old: $533.37 /New: $569.00 Fixed Fedrl TX CST from $533.37 to $569.00 Wash Adjustment Purchase	$0.00	$0.00	$35.63
12/31/15	State Cost of Federated Strategic Val Div Is Adjusted by $35.63 Old: $533.37 /New: $569.00 Fixed State TX CST from $533.37 to $569.00 Wash Adjustment Purchase	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Franklin Mutual Shares Fund Class Z Adjusted by $32.45- Old: $565.30 /New: $532.85 Fixed Fedrl TX CST from $565.30 to $532.85 Wash Adjustment Sale	$0.00	$0.00	-$32.45
12/31/15	State Cost of Franklin Mutual Shares Fund Class Z Adjusted by $32.45- Old: $565.30 /New: $532.85 Fixed State TX CST from $565.30 to $532.85 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Franklin Mutual Shares Fund Class Z Adjusted by $32.45 Old: $318.76 /New: $351.21 Fixed Fedrl TX CST from $318.76 to $351.21 Wash Adjustment Purchase	$0.00	$0.00	$32.45
12/31/15	State Cost of Franklin Mutual Shares Fund Class Z Adjusted by $32.45 Old: $318.76 /New: $351.21 Fixed State TX CST from $318.76 to $351.21 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Franklin Mutual Shares Fund Class Z Adjusted by $23.63- Old: $532.85 /New: $509.22 Fixed Fedrl TX CST from $532.85 to $509.22 Wash Adjustment Sale	$0.00	$0.00	-$23.63
12/31/15	State Cost of Franklin Mutual Shares Fund Class Z Adjusted by $23.63- Old: $532.85 /New: $509.22 Fixed State TX CST from $532.85 to $509.22 Wash Adjustment Sale	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Franklin Mutual Shares Fund Class Z Adjusted by $1.00- Old: $9.52 /New: $8.52 Fixed Fedrl TX CST from $9.52 to $8.52 Wash Adjustment Sale	$0.00	$0.00	-$1.00
12/31/15	State Cost of Franklin Mutual Shares Fund Class Z Adjusted by $1.00- Old: $9.52 /New: $8.52 Fixed State TX CST from $9.52 to $8.52 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Franklin Mutual Shares Fund Class Z Adjusted by $23.63 Old: $209.31 /New: $232.94 Fixed Fedrl TX CST from $209.31 to $232.94 Wash Adjustment Purchase	$0.00	$0.00	$23.63
12/31/15	State Cost of Franklin Mutual Shares Fund Class Z Adjusted by $23.63 Old: $209.31 /New: $232.94 Fixed State TX CST from $209.31 to $232.94 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Franklin Mutual Shares Fund Class Z Adjusted by $1.00 Old: $8.32 /New: $9.32 Fixed Fedrl TX CST from $8.32 to $9.32 Wash Adjustment Purchase	$0.00	$0.00	$1.00
12/31/15	State Cost of Franklin Mutual Shares Fund Class Z Adjusted by $1.00 Old: $8.32 /New: $9.32 Fixed State TX CST from $8.32 to $9.32 Wash Adjustment Purchase	$0.00	$0.00	$0.00

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December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Hartford Equity Income Fd CL Y Adjusted by $157.97- Old: $1,746.94 /New: $1,588.97 Fixed Fedrl TX CST from $1746.94 to $1588.97 Wash Adjustment Sale	$0.00	$0.00	-$157.97
12/31/15	State Cost of Hartford Equity Income Fd CL Y Adjusted by $157.97- Old: $1,746.94 /New: $1,588.97 Fixed State TX CST from $1746.94 to $1588.97 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Hartford Equity Income Fd CL Y Adjusted by $157.97 Old: $1,552.95 /New: $1,710 92 Fixed Fedrl TX CST from $1552.95 to $1710.92 Wash Adjustment Purchase	$0.00	$0.00	$157.97
12/31/15	State Cost of Hartford Equity Income Fd CL Y Adjusted by $157.97 Old: $1,552.95 /New: $1,710.92 Fixed State TX CST from $1552.95 to $1710.92 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Invesco Sm Cap Equity Fund-Y Adjusted by $88.48- Old: $868.77 /New: $780.29 Fixed Fedrl TX CST from $868.77 to $780.29 Wash Adjustment Sale	$0.00	$0.00	-$88.48
12/31/15	State Cost of Invesco Sm Cap Equity Fund-Y Adjusted by $88.48- Old: $868.77 /New: $780.29 Fixed State TX CST from $868.77 to $780.29 Wash Adjustment Sale	$0.00	$0.00	$0.00

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December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Invesco Sm Cap Equity Fund-Y Adjusted by $88.48 Old: $699.66 /New: $788.14 Fixed Fedrl TX CST from $699.66 to $788.14 Wash Adjustment Purchase	$0.00	$0.00	$88.48
12/31/15	State Cost of Invesco Sm Cap Equity Fund-Y Adjusted by $88.48 Old: $699.66 /New: $788.14 Fixed State TX CST from $699.66 to $788.14 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Invesco Sm Cap Equity Fund-Y Adjusted by $7.74- Old: $780.29 /New: $772.55 Fixed Fedrl TX CST from $780.29 to $772.55 Wash Adjustment Sale	$0.00	$0.00	-$7.74
12/31/15	State Cost of Invesco Sm Cap Equity Fund-Y Adjusted by $7.74- Old: $780.29 /New: $772.55 Fixed State TX CST from $780.29 to $772.55 Wash Adjustment Sale	$0 00	$0.00	$0.00
12/31/15	Fed Basis of Invesco Sm Cap Equity Fund-Y Adjusted by $7.74 Old: $62.50 /New: $70.24 Fixed Fedrl TX CST from $62.50 to $70.24 Wash Adjustment Purchase	$0.00	$0.00	$7.74
12/31/15	State Cost of Invesco Sm Cap Equity Fund-Y Adjusted by $7.74 Old: $62.50 /New: $70.24 Fixed State TX CST from $62.50 to $70.24 Wash Adjustment Purchase	$0.00	$0.00	$0.00

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of JP Morgan Mid Cap Value Fund-I Adjusted by $25.22- Old: $226.52 /New: $201.30 Fixed Fedrl TX CST from $226.52 to $201.30 Wash Adjustment Sale	$0.00	$0.00	-$25.22
12/31/15	State Cost of JP Morgan Mid Cap Value Fund-I Adjusted by $25.22- Old: $226.52 /New: $201.30 Fixed State TX CST from $226.52 to $201.30 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of JP Morgan Mid Cap Value Fund-I Adjusted by $91.08- Old: $818.03 /New: $726.95 Fixed Fedrl TX CST from $818.03 to $726.95 Wash Adjustment Sale	$0.00	$0.00	-$91.08
12/31/15	State Cost of JP Morgan Mid Cap Value Fund-I Adjusted by $91.08- Old: $818.03 /New: $726.95 Fixed State TX CST from $818.03 to $726.95 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of JP Morgan Mid Cap Value Fund-I Adjusted by $25.22 Old: $198.53 /New: $223.75 Fixed Fedrl TX CST from $198.53 to $223.75 Wash Adjustment Purchase	$0.00	$0.00	$25.22
12/31/15	State Cost of JP Morgan Mid Cap Value Fund-I Adjusted by $25.22 Old: $198.53 /New: $223.75 Fixed State TX CST from $198.53 to $223.75 Wash Adjustment Purchase	$0.00	$0.00	$0.00

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Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of JP Morgan Mid Cap Value Fund-I Adjusted by $91.08 Old. $716.97 /New: $808.05 Fixed Fedrl TX CST from $716.97 to $808.05 Wash Adjustment Purchase	$0.00	$0.00	$91.08
12/31/15	State Cost of JP Morgan Mid Cap Value Fund-I Adjusted by $91.08 Old: $716.97 /New: $808.05 Fixed State TX CST from $716.97 to $808.05 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Primecap Odyssey Stock Fund Adjusted by $3.00- Old: $592.17 /New: $589.17 Fixed Fedrl TX CST from $592.17 to $589.17 Wash Adjustment Sale	$0.00	$0.00	-$3.00
12/31/15	State Cost of Primecap Odyssey Stock Fund Adjusted by $3.00- Old: $592.17 /New: $589.17 Fixed State TX CST from $592.17 to $589.17 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Primecap Odyssey Stock Fund Adjusted by $3.00 Old: $104.08 /New: $107.08 Fixed Fedrl TX CST from $104.08 to $107.08 Wash Adjustment Purchase	$0.00	$0.00	$3.00
12/31/15	State Cost of Primecap Odyssey Stock Fund Adjusted by $3.00 Old: $104.08 /New: $107.08 Fixed State TX CST from $104.08 to $107.08 Wash Adjustment Purchase	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Virtus Real Estate Fund Class I Adjusted by $6.66- Old: $147.02 /New: $140.36 Fixed Fedrl TX CST from $147.02 to $140.36 Wash Adjustment Sale	$0.00	$0.00	-$6.66
12/31/15	State Cost of Virtus Real Estate Fund Class I Adjusted by $6.66- Old: $147.02 /New: $140.36 Fixed State TX CST from $147.02 to $140.36 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Virtus Real Estate Fund Class I Adjusted by $6.66 Old: $111.90 /New: $118.56 Fixed Fedrl TX CST from $111.90 to $118.56 Wash Adjustment Purchase	$0.00	$0.00	$6.66
12/31/15	State Cost of Virtus Real Estate Fund Class I Adjusted by $6.66 Old: $111.90 /New: $118.56 Fixed State TX CST from $111.90 to $118.56 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Virtus Real Estate Fund Class I Adjusted by $3.04- Old: $140.36 /New: $137.32 Fixed Fedrl TX CST from $140.36 to $137.32 Wash Adjustment Sale	$0.00	$0.00	-$3.04
12/31/15	State Cost of Virtus Real Estate Fund Class I Adjusted by $3.04- Old: $140.36 /New: $137.32 Fixed State TX CST from $140.36 to $137.32 Wash Adjustment Sale	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Virtus Real Estate Fund Class I Adjusted by $106.78- Old: $681.37 /New: $574.59 Fixed Fedrl TX CST from $681.37 to $574.59 Wash Adjustment Sale	$0.00	$0.00	-$106.78
12/31/15	State Cost of Virtus Real Estate Fund Class I Adjusted by $106.78- Old: $681.37 /New: $574.59 Fixed State TX CST from $681.37 to $574.59 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Virtus Real Estate Fund Class I Adjusted by $3.04 Old: $42.06 /New: $45.10 Fixed Fedrl TX CST from $42.06 to $45.10 Wash Adjustment Purchase	$0.00	$0.00	$3.04
12/31/15	State Cost of Virtus Real Estate Fund Class I Adjusted by $3.04 Old: $42.06 /New: $45.10 Fixed State TX CST from $42.06 to $45.10 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Virtus Real Estate Fund Class I Adjusted by $106.78 Old: $560.89 /New: $667.67 Fixed Fedrl TX CST from $560.89 to $667.67 Wash Adjustment Purchase	$0.00	$0.00	$106.78
12/31/15	State Cost of Virtus Real Estate Fund Class I Adjusted by $106.78 Old: $560.89 /New: $667.67 Fixed State TX CST from $560.89 to $667.67 Wash Adjustment Purchase	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Dodge & Cox Income Fd Adjusted by $1.60- Old: $961.92 /New: $960.32 Fixed Fedrl TX CST from $961.92 to $960.32 Wash Adjustment Sale	$0.00	$0.00	-$1.60
12/31/15	State Cost of Dodge & Cox Income Fd Adjusted by $1.60- Old: $961.92 /New: $960.32 Fixed State TX CST from $961.92 to $960.32 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Dodge & Cox Income Fd Adjusted by $1.60 Old: $51.71 /New: $53.31 Fixed Fedrl TX CST from $51.71 to $53.31 Wash Adjustment Purchase	$0.00	$0.00	$1.60
12/31/15	State Cost of Dodge & Cox Income Fd Adjusted by $1.60 Old: $51.71 /New: $53.31 Fixed State TX CST from $51.71 to $53.31 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Dodge & Cox Income Fd Adjusted by $27.89- Old: $960.32 /New: $932.43 Fixed Fedrl TX CST from $960.32 to $932.43 Wash Adjustment Sale	$0.00	$0.00	-$27.89
12/31/15	State Cost of Dodge & Cox Income Fd Adjusted by $27.89- Old: $960.32 /New: $932.43 Fixed State TX CST from $960.32 to $932.43 Wash Adjustment Sale	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Dodge & Cox Income Fd Adjusted by $6.65- Old: $190.74 /New: $184.09 Fixed Fedrl TX CST from $190.74 to $184.09 Wash Adjustment Sale	$0.00	$0.00	-$6.65
12/31/15	State Cost of Dodge & Cox Income Fd Adjusted by $6.65- Old: $190.74 /New: $184.09 Fixed State TX CST from $190.74 to $184.09 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Dodge & Cox Income Fd Adjusted by $27.89 Old: $889.02 /New: $916.91 Fixed Fedrl TX CST from $889.02 to $916.91 Wash Adjustment Purchase	$0.00	$0.00	$27 89
12/31/15	State Cost of Dodge & Cox Income Fd Adjusted by $27.89 Old: $889.02 /New: $916.91 Fixed State TX CST from $889.02 to $916.91 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Dodge & Cox Income Fd Adjusted by $6.65 Old: $185.61 /New: $192.26 Fixed Fedrl TX CST from $185.61 to $192.26 Wash Adjustment Purchase	$0.00	$0.00	$6.65
12/31/15	State Cost of Dodge & Cox Income Fd Adjusted by $6.65 Old: $185.61 /New: $192.26 Fixed State TX CST from $185.61 to $192.26 Wash Adjustment Purchase	$0 00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of Legg Mason Bw Global Op Bd-I Adjusted by $1.24- Old: $406.49 /New: $405.25 Fixed Fedrl TX CST from $406.49 to $405.25 Wash Adjustment Sale	$0.00	$0.00	-$1.24
12/31/15	State Cost of Legg Mason Bw Global Op Bd-I Adjusted by $1.24- Old: $406.49 /New: $405.25 Fixed State TX CST from $406.49 to $405.25 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of Legg Mason Bw Global Op Bd-I Adjusted by $1.24 Old: $52.79 /New: $54.03 Fixed Fedrl TX CST from $52.79 to $54.03 Wash Adjustment Purchase	$0.00	$0.00	$1.24
12/31/15	State Cost of Legg Mason Bw Global Op Bd-I Adjusted by $1.24 Old: $52.79 /New: $54.03 Fixed State TX CST from $52.79 to $54.03 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of JPMorgan High Yield Bond Fund Adjusted by $0.36- Old: $798.38 /New: $798.02 Fixed Fedrl TX CST from $798.38 to $798.02 Wash Adjustment Sale	$0.00	$0.00	-$0.36
12/31/15	State Cost of JPMorgan High Yield Bond Fund Adjusted by $0.36- Old: $798.38 /New: $798.02 Fixed State TX CST from $798.38 to $798.02 Wash Adjustment Sale	$0.00	$0.00	$0.00

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	Fed Basis of JPMorgan High Yield Bond Fund Adjusted by $0.36 Old: $10.66 /New: $11.02 Fixed Fedrl TX CST from $10.66 to $11.02 Wash Adjustment Purchase	$0.00	$0.00	$0.36
12/31/15	State Cost of JPMorgan High Yield Bond Fund Adjusted by $0.36 Old: $10.66 /New: $11.02 Fixed State TX CST from $10.66 to $11.02 Wash Adjustment Purchase	$0.00	$0.00	$0.00
12/31/15	Fed Basis of JPMorgan High Yield Bond Fund Adjusted by $25.65- Old: $798.02 /New: $772.37 Fixed Fedrl TX CST from $798.02 to $772.37 Wash Adjustment Sale	$0.00	$0.00	-$25.65
12/31/15	State Cost of JPMorgan High Yield Bond Fund Adjusted by $25.65- Old: $798.02 /New: $772.37 Fixed State TX CST from $798.02 to $772.37 Wash Adjustment Sale	$0.00	$0.00	$0.00
12/31/15	Fed Basis of JPMorgan High Yield Bond Fund Adjusted by $25.65 Old: $765.12 /New: $790.77 Fixed Fedrl TX CST from $765.12 to $790.77 Wash Adjustment Purchase	$0.00	$0.00	$25.65

Statement of Value and Activity

December 1, 2015 - December 31, 2015

Date	Transaction Description	Principal Cash	Income Cash	Tax Cost
12/31/15	State Cost of JPMorgan High Yield Bond Fund Adjusted by $25.65 Old: $765.12 /New: $790.77 Fixed State TX CST from $765.12 to $790.77 Wash Adjustment Purchase	$0.00	$0.00	$0.00
Total Other		**$0.00**	**$0.00**	
12/31/15	**Ending Balance**	**$22,228.50**	**-$21,960.66**	

Pending Trades Section

Statement of Value and Activity

December 1, 2015 - December 31, 2015

No pending trades.