ENVELOPE POSTMARK DATE MAY 05 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation A AND E F JADOT TR 11-14-94	**A** Employer identification number 43-6528277
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041 — Room/suite	**B** Telephone number (see instructions) (888) 730-4933
City or town: Winston Salem — State: NC — ZIP code: 27101-3818	
Foreign country name — Foreign province/state/county — Foreign postal code	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,296,227 — **J** Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	40,235	38,187		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	27,991			
	b	Gross sales price for all assets on line 6a 759,609				
	7	Capital gain net income (from Part IV, line 2)		27,991		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	68,226	66,178	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	32,471	25,977		6,494
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	760			760
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,362	1,220		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	30	30		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	39,623	27,227	0	7,254
	25	Contributions, gifts, grants paid	118,290			118,290
	26	**Total expenses and disbursements.** Add lines 24 and 25	157,913	27,227	0	125,544
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-89,687			
	b	**Net investment income** (if negative, enter -0-)		38,951		
	c	**Adjusted net income** (if negative, enter -0-)			0	

MAY 09 2016

SCANNED MAY 16 2016

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	137,846	111,269	111,269
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,102,214	2,039,530	2,184,958
	14	Land, buildings, and equipment. basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,240,060	2,150,799	2,296,227
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,240,060	2,150,799	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,240,060	2,150,799	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,240,060	2,150,799	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,240,060
2	Enter amount from Part I, line 27a	2	-89,687
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund & CTF Income Additions	3	2,283
4	Add lines 1, 2, and 3	4	2,152,656
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,857
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,150,799

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	27,991
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	122,898	2,631,872	0 046696
2013	116,235	2,512,962	0 046254
2012	113,343	2,334,341	0 048555
2011	111,438	2,403,648	0 046362
2010	110,148	2,222,482	0 049561

2	**Total** of line 1, column (d)	2	0 237428
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047486
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,472,230
5	Multiply line 4 by line 3	5	117,396
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	390
7	Add lines 5 and 6	7	117,786
8	Enter qualifying distributions from Part XII, line 4	8	125,544

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	390
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	390
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	390
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 4,144		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	4,144
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,754
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 390 **Refunded** ▶	11	3,364

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b** N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b** No: X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	32,471		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,430,398
b	Average of monthly cash balances	1b	79,480
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,509,878
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,509,878
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	37,648
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,472,230
6	**Minimum investment return.** Enter 5% of line 5	6	123,612

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	123,612
2a	Tax on investment income for 2015 from Part VI, line 5	2a	390		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	390
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	123,222
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	123,222
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	123,222

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	125,544
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	125,544
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	390
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	125,154

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				123,222
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			118,290	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 125,544				
a	Applied to 2014, but not more than line 2a			118,290	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				7,254
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				115,968
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . .					0
b 85% of line 2a .					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c .					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . .					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . .					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . .					0
(3) Largest amount of support from an exempt organization . .					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ 3a	118,290
b *Approved for future payment*				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,235	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	27,991	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		68,226	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 68,226

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ SVP Wells Fargo Bank N A | 4/5/2016 | ▶ SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		4/5/2016		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	THE HUMANE SOCIETY OF EL PASO
Street	4991 FRED WILSON AVENUE
City	EL PASO
State	TX
Zip Code	79906
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	62,290

Name	BELGIAN AMERICAN EDUCATION FDN
Street	95 CHURCH STREET
City	NEW HAVEN
State	CT
Zip Code	06510
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	56,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	37,236		Capital Gains/Losses	759,609	731,618	27,991
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	ANHEUSER-BUSCH INBEV S	03524A108	X				10/13/2015	12/17/2015	1,876	1,711				0	165
2	ARTISAN INTERNATIONAL F	04314H402	X				5/5/2014	7/24/2015	2,203	2,133				0	70
3	ARTISAN INTERNATIONAL F	04314H402	X				7/14/2014	7/24/2015	16,462	16,579				0	-117
4	ARTISAN INTERNATIONAL F	04314H402	X				1/27/2015	7/24/2015	1,007	1,000				0	7
5	ARTISAN INTERNATIONAL F	04314H402	X				8/10/2011	7/24/2015	9,891	6,371				0	3,520
6	ARTISAN INTERNATIONAL F	04314H402	X				8/10/2011	8/21/2015	4,786	3,372				0	1,414
7	ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	8/21/2015	5,023	5,403				0	-380
8	ALPHABET INC CL C	02079K107	X				10/29/2014	10/23/2015	1,416	1,093				0	323
9	ANHEUSER-BUSCH INBEV S	03524A108	X				9/6/2011	12/17/2015	12,754	5,401				0	7,353
10	ABERDEEN GLOBAL HIGH IN	04315J860	X				1/31/2014	8/21/2015	6,264	7,192				928	0
11	ABERDEEN GLOBAL HIGH IN	04315J860	X				1/31/2014	10/6/2015	15,754	18,741				0	-2,987
12	ABERDEEN GLOBAL HIGH IN	04315J860	X				1/27/2015	10/6/2015	1,622	1,767				0	-145
13	ABERDEEN GLOBAL HIGH IN	04315J860	X				1/3/2014	10/6/2015	6,034	7,387				0	-1,353
14	ABERDEEN GLOBAL HIGH IN	04315J860	X				7/24/2015	10/6/2015	10,203	10,824				0	-621
15	ASHMORE EMERG MKTS CR	044820504	X				10/2/2013	7/24/2015	515	569				0	-54
16	ASHMORE EMERG MKTS CR	044820504	X				10/2/2013	10/6/2015	636	767				0	-131
17	BAXTER INTL INC	071813109	X				8/19/2013	6/18/2015	5,265	5,432				0	-167
18	CME GROUP INC	12572Q105	X				8/16/2012	8/21/2015	1,842	1,073				0	769
19	CVS HEALTH CORPORATION	126650100	X				10/13/2015	12/17/2015	953	1,022				0	-69
20	COMCAST CORP CLASS A	20030N101	X				8/8/2011	8/21/2015	1,477	544				0	933
21	CREDIT SUISSE COMM RET	22544R305	X				8/10/2011	7/24/2015	22,285	37,642				0	-15,357
22	CREDIT SUISSE COMM RET	22544R305	X				11/8/2011	7/24/2015	1,948	3,195				0	-1,247
23	CREDIT SUISSE COMM RET	22544R305	X				11/8/2011	8/21/2015	1,700	2,961				0	-1,261
24	DIAGEO PLC - ADR	25243Q205	X				8/8/2011	8/21/2015	1,696	1,204				0	492
25	WALT DISNEY CO	254687106	X				10/29/2014	10/23/2015	1,471	1,163				0	308
26	DODGE & COX INT'L STOCK	256206103	X				7/14/2014	7/24/2015	14,423	15,607				0	-1,184
27	DODGE & COX INT'L STOCK	256206103	X				10/21/2014	7/24/2015	266	268				0	-2
28	DODGE & COX INT'L STOCK	256206103	X				1/27/2015	7/24/2015	13,577	13,549				0	28
29	DODGE & COX INT'L STOCK	256206103	X				8/10/2011	7/24/2015	164	114				0	50
30	DODGE & COX INT'L STOCK	256206103	X				8/10/2011	8/21/2015	4,154	3,177				0	977
31	DODGE & COX INCOME FD C	256210105	X				7/24/2015	8/21/2015	1,130	1,130				0	0
32	DODGE & COX INCOME FD C	256210105	X				7/24/2015	10/6/2015	336	340				0	-4
33	E M C CORP MASS	268648102	X				6/25/2014	8/21/2015	603	631				0	-28
34	E M C CORP MASS	268648102	X				8/8/2011	10/23/2015	7,434	6,301				0	1,133
35	E M C CORP MASS	268648102	X				6/25/2014	10/23/2015	1,696	1,709				0	-13
36	FID ADV EMER MKTS INC- C	315920702	X				10/2/2013	8/21/2015	1,981	2,086				19	-86
37	FID ADV EMER MKTS INC- C	315920702	X				9/4/2013	10/6/2015	348	374				0	-26
38	FID ADV EMER MKTS INC- C	315920702	X				10/2/2013	10/6/2015	100	105				0	-5
39	BAXTER INTL INC	071813109	X				12/20/2013	6/18/2015	4,641	4,592				0	49
40	GOLDMAN SACHS COMM ST	38143H381	X				9/11/2014	7/24/2015	18,121	28,475				0	-10,354
41	GOLDMAN SACHS COMM ST	38143H381	X				9/11/2014	10/6/2015	15,321	25,025				0	-9,704
42	GOLDMAN SACHS COMM ST	38143H381	X				10/21/2014	10/6/2015	837	1,248				0	-411
43	GOLDMAN SACHS COMM ST	38143H381	X				1/27/2015	10/6/2015	13,469	14,816				0	-1,347
44	GOOGLE INC	38259P508	X				1/24/2012	8/21/2015	5,171	2,322				0	2,849
45	GOOGLE INC	38259P508	X				6/7/2012	8/21/2015	3,232	1,458				0	1,774
46	GOOGLE INC-CL C	38259P706	X				10/29/2014	5/6/2015	46	45				0	1
47	HSBC FRONTIER MARKETS-I	40428X222	X				7/14/2014	7/24/2015	1,485	1,739				0	-254
48	HSBC FRONTIER MARKETS-I	40428X222	X				7/14/2014	8/21/2015	1,651	2,093				0	-442
49	HSBC FRONTIER MARKETS-I	40428X222	X				7/22/2013	10/6/2015	21,152	23,289				0	-2,137
50	HSBC FRONTIER MARKETS-I	40428X222	X				7/14/2014	10/6/2015	15,822	20,496				0	-4,674
51	HSBC FRONTIER MARKETS-I	40428X222	X				1/27/2015	10/6/2015	8,540	9,108				0	-568
52	INTERNATIONAL BUSINESS	459200101	X				6/18/2013	8/10/2015	6,115	8,004				0	-1,889
53	JPMORGAN CHASE & CO	46625H100	X				10/13/2015	12/17/2015	998	927				0	71
54	JPMORGAN HIGH YIELD FUN	4812C0803	X				5/5/2014	8/21/2015	2,085	2,300				84	-131
55	JPMORGAN HIGH YIELD FUN	4812C0803	X				4/7/2014	10/6/2015	785	910				0	-125
56	JPMORGAN HIGH YIELD FUN	4812C0803	X				5/5/2014	10/6/2015	10,639	12,069				0	-1,430
57	KALMAR GR W/ VAL SM CAP	483438305	X				2/19/2013	7/24/2015	82,311	72,930				0	9,381
58	KALMAR GR W/ VAL SM CAP	483438305	X				5/5/2014	7/24/2015	5,681	6,028				0	-347
59	KALMAR GR W/ VAL SM CAP	483438305	X				10/21/2014	7/24/2015	5,265	5,209				0	56
60	KALMAR GR W/ VAL SM CAP	483438305	X				1/27/2015	7/24/2015	210	207				0	3
61	LAS VEGAS SANDS CORP	517834107	X				10/29/2014	8/21/2015	2,163	2,749				0	-586
62	LOOMIS SAYLES BOND FD IN	543495840	X				10/21/2014	7/24/2015	183	202				0	-19
63	LOOMIS SAYLES BOND FD IN	543495840	X				10/21/2014	8/21/2015	1,018	1,132				0	-114
64	LOOMIS SAYLES BOND FD IN	543495840	X				10/21/2014	10/6/2015	263	295				0	-32
65	MCKESSON CORP	58155Q103	X				11/7/2012	8/21/2015	4,071	1,897				0	2,174
66	MERGER FUND-INST #301	589509207	X				1/27/2015	7/24/2015	1,189	1,187				0	2
67	MERGER FUND-INST #301	589509207	X				8/10/2011	7/24/2015	3,719	3,673				0	46
68	MERGER FUND-INST #301	589509207	X				8/10/2011	8/21/2015	1,945	1,945				0	0
69	MERGER FUND-INST #301	589509207	X				8/10/2011	10/6/2015	572	571				0	1
70	MERGER FUND-INST #301	589509207	X				8/10/2011	11/10/2015	1,578	1,575				0	3
71	MONSTER BEVERAGE CORP	611740101	X				11/15/2012	1/12/2015	9,584	3,739				0	5,845
72	MSIF MID CAP GROWTH PTF	617440508	X				7/14/2014	8/21/2015	3,504	4,146				642	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	37,236		Capital Gains/Losses	759,609	731,618	27,991
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	NATIONAL OILWELL INC COM	637071101	X				7/3/2013	7/7/2015	3,118	4,365				0	-1,247
74	NATIONAL OILWELL INC COM	637071101	X				7/5/2013	7/7/2015	2,621	3,723				0	-1,102
75	NATIONAL OILWELL INC COM	637071101	X				11/24/2014	7/7/2015	3,073	5,011				0	-1,938
76	ASG GLOBAL ALTERNATIVES	63872T885	X				7/22/2013	1/23/2015	2,300	2,310				0	-10
77	ASG GLOBAL ALTERNATIVES	63872T885	X				7/22/2013	7/24/2015	19,312	19,704				0	-392
78	ASG GLOBAL ALTERNATIVES	63872T885	X				7/22/2013	8/21/2015	6,388	6,757				0	-369
79	ASG GLOBAL ALTERNATIVES	63872T885	X				7/22/2013	11/10/2015	7,115	7,519				0	-404
80	OPPENHEIMER DEVELOPING	683974604	X				1/27/2015	11/10/2015	20,960	23,905				0	-2,945
81	OPPENHEIMER DEVELOPING	683974604	X				1/31/2014	11/10/2015	33,035	36,552				0	-3,517
82	PRINCIPAL GL MULT STRAT-	74255L696	X				8/14/2014	1/23/2015	12,144	12,089				0	55
83	PRINCIPAL GL MULT STRAT-	74255L696	X				7/24/2015	8/21/2015	317	321				0	-4
84	PRINCIPAL GL MULT STRAT-	74255L696	X				8/14/2014	8/21/2015	4,521	4,525				0	-4
85	PRINCIPAL GL MULT STRAT-	74255L696	X				8/14/2014	10/6/2015	1,170	1,180				0	-10
86	PRINCIPAL GL MULT STRAT-	74255L696	X				8/14/2014	11/10/2015	30,910	30,994				0	-84
87	ROBECO BP LNG/SHRT RES-	74925K581	X				1/31/2014	1/23/2015	2,637	2,482				0	155
88	BOSTON P LNG/SHRT RES-IN	74925K581	X				1/31/2014	7/24/2015	200	184				0	16
89	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/22/2013	7/24/2015	27,957	24,331				0	3,626
90	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/22/2013	8/21/2015	7,575	6,710				0	865
91	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/22/2013	10/6/2015	4,961	4,388				0	573
92	T ROWE PRICE SHORT TERM	77957P105	X				7/24/2015	10/6/2015	318	318				0	0
93	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/28/2014	1/23/2015	307	281				0	26
94	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/16/2014	1/23/2015	3,114	2,867				0	247
95	SPDR DJ WILSHIRE INTERNA	78463X863	X				8/8/2011	1/23/2015	1,623	1,266				0	357
96	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/24/2015	8/21/2015	4,084	4,241				0	-157
97	SPDR DJ WILSHIRE INTERNA	78463X863	X				8/8/2011	8/21/2015	3,356	2,839				0	517
98	SPDR DJ WILSHIRE INTERNA	78463X863	X				8/8/2011	10/6/2015	445	376				0	69
99	STONE HARBOR LOCAL MAR	861647501	X				5/5/2014	8/21/2015	1,739	2,252				513	0
100	STRATTON SM-CAP VALUE F	863137105	X				7/14/2014	1/23/2015	1,539	1,626				0	-87
101	STRATTON SM-CAP VALUE F	863137105	X				7/14/2014	8/21/2015	4,978	5,498				520	0
102	STRATTON SM-CAP VALUE F	863137105	X				6/16/2014	11/10/2015	2,752	3,001				0	-249
103	TARGET CORP	87612E106	X				6/25/2014	8/21/2015	3,301	2,442				0	859
104	TEMPLETON EMER MKT S/C-	88019R690	X				1/27/2015	7/24/2015	252	248				0	4
105	TEMPLETON EMER MKT S/C-	88019R690	X				1/27/2015	8/21/2015	2,996	3,167				0	-171
106	TEMPLETON EMER MKT S/C-	88019R690	X				1/27/2015	10/6/2015	148	156				0	-8
107	TEMPLETON EMER MKT S/C-	88019R690	X				8/6/2013	10/6/2015	322	313				0	9
108	THERMO FISHER SCIENTIFIC	883556102	X				8/8/2011	8/21/2015	1,412	558				0	854
109	THERMO FISHER SCIENTIFIC	883556102	X				10/13/2015	12/17/2015	694	628				0	66
110	TOTAL S.A. - ADR	89151E109	X				12/15/2014	8/21/2015	2,311	2,446				0	-135
111	TOUCHSTONE MID CAP VAL-	89155H389	X				7/14/2014	1/23/2015	1,164	1,187				0	-23
112	TOUCHSTONE MID CAP VAL-	89155H389	X				7/14/2014	8/21/2015	8,443	8,876				433	0
113	TOUCHSTONE MID CAP VAL-	89155H389	X				7/24/2015	8/21/2015	555	568				0	-13
114	TOUCHSTONE MID CAP VAL-	89155H389	X				6/16/2014	10/6/2015	2,460	2,655				0	-195
115	TOUCHSTONE MID CAP VAL-	89155H389	X				6/16/2014	11/10/2015	916	949				0	-33
116	US BANCORP	902973304	X				11/6/2009	5/27/2015	11,505	6,204				0	5,301
117	UNITED PARCEL SERVICE-C	911312106	X				10/29/2014	8/21/2015	2,484	2,558				0	-74
118	UNITED PARCEL SERVICE-C	911312106	X				10/13/2015	12/17/2015	1,006	1,037				0	-31
119	UNITEDHEALTH GROUP INC	91324P102	X				8/8/2011	3/3/2015	6,205	2,351				0	3,854
120	UNITEDHEALTH GROUP INC	91324P102	X				10/13/2015	12/17/2015	1,196	1,247				0	-51
121	VANGUARD REIT VIPER	922908553	X				8/8/2011	1/23/2015	13,934	7,508				0	6,426
122	VANGUARD REIT VIPER	922908553	X				7/24/2015	8/21/2015	8,506	8,424				0	82
123	VANGUARD REIT VIPER	922908553	X				7/24/2015	10/6/2015	2,948	2,955				0	-7
124	VANGUARD REIT VIPER	922908553	X				7/24/2015	11/10/2015	231	233				0	-2
125	VANGUARD REIT VIPER	922908553	X				8/8/2011	11/10/2015	154	94				0	60

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		760	0	0	760
	Description				
1	TAX PREP FEES	760			760

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,362	1,220	0	0
1	Foreign Tax Withheld	1,220	1,220		
2	PY Excise Tax Due	998			
3	Estimated Excise Payments	4,144			

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		30	30	0	0
	Description				
1	ADR Fees	30	30		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			2,102,214	2,039,530	2,184,958
1				0	
2	MANULIFE FINANCIAL CORP		0	8,301	8,464
3	UNITED PARCEL SERVICE-CL B		0	6,256	8,661
4	ARTISAN INTERNATIONAL FD I 662		0	117,593	162,710
5	TARGET CORP		0	8,082	12,779
6	UNITEDHEALTH GROUP INC		0	9,337	17,646
7	HAIN CELESTIAL GROUP INC		0	8,202	8,078
8	MERGER FUND-INST #301		0	16,603	16,398
9	BLACKROCK INC		0	8,094	8,854
10	ARTIO GLOBAL HIGH INCOME-I 1525		0	37,604	33,539
11	FID ADV EMER MKTS INC- CL I 607		0	22,086	20,663
12	MONSANTO CO NEW		0	15,895	15,172
13	JPMORGAN CHASE & CO		0	9,885	17,432
14	SUNCOR ENERGY INC NEW F		0	16,241	15,609
15	DODGE & COX INT'L STOCK FD 1048		0	128,833	152,713
16	BERSHIRE HATHAWAY INC		0	7,728	19,278
17	ALPHABET INC/CA		0	11,946	21,249
18	STERLING CAPITAL STRATTON SMALL CA		0	99,486	90,053
19	COMCAST CORP CLASS A		0	7,857	16,929
20	ASG GLOBAL ALTERNATIVES-Y 1993		0	70,129	65,412
21	AFFILIATED MANAGERS GROUP INC		0	5,883	9,745
22	APPLE COMPUTER INC COM		0	19,653	33,367
23	BOEING COMPANY		0	12,940	21,544
24	CVS/CAREMARK CORPORATION		0	6,083	17,012
25	CISCO SYSTEMS INC		0	9,715	16,863
26	CUMMINS INC		0	16,483	11,001
27	DIAGEO PLC - ADR		0	6,200	8,180
28	WALT DISNEY CO		0	7,690	20,175
29	DODGE & COX INCOME FD COM 147		0	21,798	21,375
30	GILEAD SCIENCES INC		0	1,870	9,714
31	JOHNSON CONTROLS INC		0	7,995	9,675
32	MICROSOFT CORP		0	11,787	20,583
33	NESTLE S A REGISTERED SHARES - ADR		0	8,697	10,270
34	ORACLE CORPORATION		0	7,527	9,644
35	PNC FINANCIAL SERVICES GROUP		0	11,900	11,818
36	ROCHE HOLDINGS LTD - ADR		0	12,275	12,375
37	T ROWE PRICE SHORT TERM BD FD 55		0	4,305	4,278
38	SCHLUMBERGER LTD		0	14,852	12,764
39	TJX COS INC NEW		0	5,777	13,473
40	THERMO FISHER SCIENTIFIC INC		0	5,161	12,057
41	TOTAL FINA ELF S A ADR		0	12,903	12,181
42	UNION PACIFIC CORP		0	12,376	15,562
43	MCKESSON CORP		0	10,138	14,792
44	PRINCIPAL GL MULT STRAT-INST #4684		0	14,803	14,199
45	GOLDMAN SACHS GROUP INC		0	6,883	9,732
46	HSBC - ADR		0	12,692	9,591

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			2,102,214	2,039,530	2,184,958
47	LOOMIS SAYLES BOND FD INSTL 1162		0	22,873	20,232
48	STONE HARBOR LOCAL MARKET FD		0	44,936	33,940
49	VANGUARD REIT VIPER		0	56,217	94,321
50	TEMPLETON EMER MKT S/C-ADV 626		0	52,174	52,357
51	LAS VEGAS SANDS CORP		0	10,384	7,234
52	CELANESE CORP		0	10,078	14,341
53	CITIGROUP INC		0	14,041	14,490
54	AMERIPRISE FINL INC		0	12,643	11,174
55	JPMORGAN HIGH YIELD FUND SS 3580		0	13,237	11,280
56	MSIF MID CAP GROWTH PTF-INST 8128		0	143,610	111,537
57	OPPENHEIMER DEVELOPING MKT-I 799		0	167,760	159,895
58	ASHMORE EMERG MKTS CR DB-INS		0	16,436	13,313
59	MORGAN STANLEY INS FR EMG-I		0	46,781	45,140
60	EATON CORP PLC		0	6,224	6,609
61	ARTISAN SMALL CAP FUND-INS #2452		0	101,502	85,383
62	BLACKROCK GL L/S CREDIT-INS #1833		0	44,872	42,194
63	CME GROUP INC		0	9,567	14,496
64	SPDR DJ WILSHIRE INTERNATIONAL REA		0	79,916	91,110
65	ROBECO BP LNG/SHRT RES-INS		0	92,146	102,204
66	CREDIT SUISSE COMM RT ST-CO 2156		0	93,091	65,850
67	TOUCHSTONE MID CAP VAL-INST #552		0	122,498	114,249

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	2,283
2	Total	2	2,283

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	431
2	Mutual Fund & CTF Income Subtraction	2	101
3	PY Return of Capital Adjustment	3	1,325
4	Total	4	1,857

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	37,236
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						722,373	0	3,139	734,757	-9,245	0	0	0	-9,245
1	ANHEUSER-BUSCH INBEV SP	03524A108		10/13/2015	12/17/2015	1,876		0	1,711	165	0	0	0	165
2	ARTISAN INTERNATIONAL FD	04314H402		5/5/2014	7/24/2015	2,203		0	2,133	70	0	0	0	70
3	ARTISAN INTERNATIONAL FD	04314H402		7/14/2014	7/24/2015	16,462		0	16,579	-117	0	0	0	-117
4	ARTISAN INTERNATIONAL FD	04314H402		1/27/2015	7/24/2015	1,007		0	1,000	7	0	0	0	7
5	ARTISAN INTERNATIONAL FD	04314H402		8/10/2011	7/24/2015	9,891		0	6,371	3,520	0	0	0	3,520
6	ARTISAN INTERNATIONAL FD	04314H402		8/10/2011	8/21/2015	4,786		0	3,372	1,414	0	0	0	1,414
7	ARTISAN SMALL CAP FUND-I	04314H758		7/24/2015	8/21/2015	5,023		0	5,403	-380	0	0	0	-380
8	ALPHABET INC CL C	02079K107		10/29/2014	10/23/2015	1,416		0	1,093	323	0	0	0	323
9	ANHEUSER-BUSCH INBEV SP	03524A108		9/6/2011	12/17/2015	12,754		0	5,401	7,353	0	0	0	7,353
10	ABERDEEN GLOBAL HIGH IN	04315J860		1/31/2014	8/21/2015	6,264		928	7,192	0	0	0	0	0
11	ABERDEEN GLOBAL HIGH IN	04315J860		1/31/2014	10/6/2015	15,754		0	18,741	-2,987	0	0	0	-2,987
12	ABERDEEN GLOBAL HIGH IN	04315J860		1/27/2015	10/6/2015	1,622		0	1,767	-145	0	0	0	-145
13	ABERDEEN GLOBAL HIGH IN	04315J860		1/3/2014	10/6/2015	6,034		0	7,387	-1,353	0	0	0	-1,353
14	ABERDEEN GLOBAL HIGH IN	04315J860		7/24/2015	10/6/2015	10,203		0	10,824	-621	0	0	0	-621
15	ASHMORE EMERG MKTS CR	044820504		10/2/2013	7/24/2015	515		0	569	-54	0	0	0	-54
16	ASHMORE EMERG MKTS CR	044820504		10/2/2013	10/6/2015	636		0	767	-131	0	0	0	-131
17	BAXTER INTL INC	071813109		8/19/2013	6/18/2015	5,265		0	5,432	-167	0	0	0	-167
18	CME GROUP INC	12572Q105		8/16/2012	8/21/2015	1,842		0	1,073	769	0	0	0	769
19	CVS HEALTH CORPORATION	126650100		10/13/2015	12/17/2015	953		0	1,022	-69	0	0	0	-69
20	COMCAST CORP CLASS A	20030N101		8/8/2011	8/21/2015	1,477		0	544	933	0	0	0	933
21	CREDIT SUISSE COMM RET S	22544R305		8/10/2011	7/24/2015	22,285		0	37,642	-15,357	0	0	0	-15,357
22	CREDIT SUISSE COMM RET S	22544R305		11/8/2011	7/24/2015	1,948		0	3,195	-1,247	0	0	0	-1,247
23	CREDIT SUISSE COMM RET S	22544R305		11/8/2011	8/21/2015	1,700		0	2,961	-1,261	0	0	0	-1,261
24	DIAGEO PLC - ADR	25243Q205		8/8/2011	8/21/2015	1,696		0	1,204	492	0	0	0	492
25	WALT DISNEY CO	254687106		10/29/2014	10/23/2015	1,471		0	1,163	308	0	0	0	308
26	DODGE & COX INT'L STOCK I	256206103		7/14/2014	7/24/2015	14,423		0	15,607	-1,184	0	0	0	-1,184
27	DODGE & COX INT'L STOCK I	256206103		10/21/2014	7/24/2015	266		0	268	-2	0	0	0	-2
28	DODGE & COX INT'L STOCK I	256206103		1/27/2015	7/24/2015	13,577		0	13,549	28	0	0	0	28
29	DODGE & COX INT'L STOCK I	256206103		8/10/2011	7/24/2015	164		0	114	50	0	0	0	50
30	DODGE & COX INT'L STOCK I	256206103		8/10/2011	8/21/2015	4,154		0	3,177	977	0	0	0	977
31	DODGE & COX INCOME FD C	256210105		7/24/2015	8/21/2015	1,130		0	1,130	0	0	0	0	0
32	DODGE & COX INCOME FD C	256210105		7/24/2015	10/6/2015	336		0	340	-4	0	0	0	-4
33	E M C CORP MASS	268648102		6/25/2014	8/21/2015	603		0	631	-28	0	0	0	-28
34	E M C CORP MASS	268648102		8/8/2011	10/23/2015	7,434		0	6,301	1,133	0	0	0	1,133
35	E M C CORP MASS	268648102		6/25/2014	10/23/2015	1,696		0	1,709	-13	0	0	0	-13
36	FID ADV EMER MKTS INC- CL	315920702		10/2/2013	8/21/2015	1,981		19	2,086	-86	0	0	0	-86
37	FID ADV EMER MKTS INC- CL	315920702		9/4/2013	10/6/2015	348		0	374	-26	0	0	0	-26
38	FID ADV EMER MKTS INC- CL	315920702		10/2/2013	10/6/2015	100		0	105	-5	0	0	0	-5
39	BAXTER INTL INC	071813109		12/20/2013	6/18/2015	4,641		0	4,592	49	0	0	0	49
40	GOLDMAN SACHS COMM ST	38143H381		9/11/2014	7/24/2015	18,121		0	28,475	-10,354	0	0	0	-10,354
41	GOLDMAN SACHS COMM ST	38143H381		9/11/2014	10/6/2015	15,321		0	25,025	-9,704	0	0	0	-9,704
42	GOLDMAN SACHS COMM ST	38143H381		10/21/2014	10/6/2015	837		0	1,248	-411	0	0	0	-411
43	GOLDMAN SACHS COMM ST	38143H381		1/27/2015	10/6/2015	13,469		0	14,816	-1,347	0	0	0	-1,347
44	GOOGLE INC	38259P508		1/24/2012	8/21/2015	5,171		0	2,322	2,849	0	0	0	2,849
45	GOOGLE INC	38259P508		6/7/2012	8/21/2015	3,232		0	1,458	1,774	0	0	0	1,774
46	GOOGLE INC-CL C	38259P706		10/29/2014	5/6/2015	46		0	45	1	0	0	0	1
47	HSBC FRONTIER MARKETS-I	40428X222		7/14/2014	7/24/2015	1,485		0	1,739	-254	0	0	0	-254
48	HSBC FRONTIER MARKETS-I	40428X222		7/14/2014	8/21/2015	1,651		0	2,093	-442	0	0	0	-442
49	HSBC FRONTIER MARKETS-I	40428X222		7/22/2013	10/6/2015	21,152		0	23,289	-2,137	0	0	0	-2,137
50	HSBC FRONTIER MARKETS-I	40428X222		7/14/2014	10/6/2015	15,822		0	20,496	-4,674	0	0	0	-4,674
51	HSBC FRONTIER MARKETS-I	40428X222		1/27/2015	10/6/2015	8,540		0	9,108	-568	0	0	0	-568
52	INTERNATIONAL BUSINESS M	459200101		6/18/2013	8/10/2015	6,115		0	8,004	-1,889	0	0	0	-1,889
53	JPMORGAN CHASE & CO	46625H100		10/13/2015	12/17/2015	998		0	927	71	0	0	0	71
54	JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	8/21/2015	2,085		84	2,300	-131	0	0	0	-131
55	JPMORGAN HIGH YIELD FUN	4812C0803		4/7/2014	10/6/2015	785		0	910	-125	0	0	0	-125
56	JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	10/6/2015	10,639		0	12,069	-1,430	0	0	0	-1,430
57	KALMAR GR W/ VAL SM CAP-	483438305		2/19/2013	7/24/2015	82,311		0	72,930	9,381	0	0	0	9,381
58	KALMAR GR W/ VAL SM CAP-	483438305		5/5/2014	7/24/2015	5,681		0	6,028	-347	0	0	0	-347
59	KALMAR GR W/ VAL SM CAP-	483438305		10/21/2014	7/24/2015	5,265		0	5,209	56	0	0	0	56
60	KALMAR GR W/ VAL SM CAP-	483438305		1/27/2015	7/24/2015	210		0	207	3	0	0	0	3
61	LAS VEGAS SANDS CORP	517834107		10/29/2014	8/21/2015	2,163		0	2,749	-586	0	0	0	-586
62	LOOMIS SAYLES BOND FD IN	543495840		10/21/2014	7/24/2015	183		0	202	-19	0	0	0	-19
63	LOOMIS SAYLES BOND FD IN	543495840		10/21/2014	8/21/2015	1,018		0	1,132	-114	0	0	0	-114
64	LOOMIS SAYLES BOND FD IN	543495840		10/21/2014	10/6/2015	263		0	295	-32	0	0	0	-32
65	MCKESSON CORP	58155Q103		11/7/2012	8/21/2015	4,071		0	1,897	2,174	0	0	0	2,174
66	MERGER FUND-INST #301	589509207		1/27/2015	7/24/2015	1,189		0	1,187	2	0	0	0	2
67	MERGER FUND-INST #301	589509207		8/10/2011	7/24/2015	3,719		0	3,673	46	0	0	0	46
68	MERGER FUND-INST #301	589509207		8/10/2011	8/21/2015	1,945		0	1,945	0	0	0	0	0
69	MERGER FUND-INST #301	589509207		8/10/2011	10/6/2015	572		0	571	1	0	0	0	1

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	37,236
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						722,373	0	3,139	734,757	-9,245	0	0	0	-9,245
70	MERGER FUND-INST #301	589509207		8/10/2011	11/10/2015	1,578		0	1,575	3	0	0	0	3
71	MONSTER BEVERAGE CORP	611740101		11/15/2012	1/12/2015	9,584		0	3,739	5,845	0	0	0	5,845
72	MSIF MID CAP GROWTH PTF	617440508		7/14/2014	8/21/2015	3,504		642	4,146	0	0	0	0	0
73	NATIONAL OILWELL INC CON	637071101		7/3/2013	7/7/2015	3,118		0	4,365	-1,247	0	0	0	-1,247
74	NATIONAL OILWELL INC CON	637071101		7/5/2013	7/7/2015	2,621		0	3,723	-1,102	0	0	0	-1,102
75	NATIONAL OILWELL INC CON	637071101		11/24/2014	7/7/2015	3,073		0	5,011	-1,938	0	0	0	-1,938
76	ASG GLOBAL ALTERNATIVES	63872T885		7/22/2013	1/23/2015	2,300		0	2,310	-10	0	0	0	-10
77	ASG GLOBAL ALTERNATIVES	63872T885		7/22/2013	7/24/2015	19,312		0	19,704	-392	0	0	0	-392
78	ASG GLOBAL ALTERNATIVES	63872T885		7/22/2013	8/21/2015	6,388		0	6,757	-369	0	0	0	-369
79	ASG GLOBAL ALTERNATIVES	63872T885		7/22/2013	11/10/2015	7,115		0	7,519	-404	0	0	0	-404
80	OPPENHEIMER DEVELOPING	683974604		1/27/2015	11/10/2015	20,960		0	23,905	-2,945	0	0	0	-2,945
81	OPPENHEIMER DEVELOPING	683974604		1/31/2014	11/10/2015	33,035		0	36,552	-3,517	0	0	0	-3,517
82	PRINCIPAL GL MULT STRAT-	74255L696		8/14/2014	1/23/2015	12,144		0	12,089	55	0	0	0	55
83	PRINCIPAL GL MULT STRAT-	74255L696		7/24/2015	8/21/2015	317		0	321	-4	0	0	0	-4
84	PRINCIPAL GL MULT STRAT-	74255L696		8/14/2014	8/21/2015	4,521		0	4,525	-4	0	0	0	-4
85	PRINCIPAL GL MULT STRAT-	74255L696		8/14/2014	10/6/2015	1,170		0	1,180	-10	0	0	0	-10
86	PRINCIPAL GL MULT STRAT-	74255L696		8/14/2014	11/10/2015	30,910		0	30,994	-84	0	0	0	-84
87	ROBECO BP LNG/SHRT RES-	74925K581		1/31/2014	1/23/2015	2,637		0	2,482	155	0	0	0	155
88	BOSTON P LNG/SHRT RES-IN	74925K581		1/31/2014	7/24/2015	200		0	184	16	0	0	0	16
89	BOSTON P LNG/SHRT RES-IN	74925K581		7/22/2013	7/24/2015	27,957		0	24,331	3,626	0	0	0	3,626
90	BOSTON P LNG/SHRT RES-IN	74925K581		7/22/2013	8/21/2015	7,575		0	6,710	865	0	0	0	865
91	BOSTON P LNG/SHRT RES-IN	74925K581		7/22/2013	10/6/2015	4,961		0	4,388	573	0	0	0	573
92	T ROWE PRICE SHORT TERM	77957P105		7/24/2015	10/6/2015	318		0	318	0	0	0	0	0
93	SPDR DJ WILSHIRE INTERNA	78463X863		1/28/2014	1/23/2015	307		0	281	26	0	0	0	26
94	SPDR DJ WILSHIRE INTERNA	78463X863		10/16/2014	1/23/2015	3,114		0	2,867	247	0	0	0	247
95	SPDR DJ WILSHIRE INTERNA	78463X863		8/8/2011	1/23/2015	1,623		0	1,266	357	0	0	0	357
96	SPDR DJ WILSHIRE INTERNA	78463X863		7/24/2015	8/21/2015	4,084		0	4,241	-157	0	0	0	-157
97	SPDR DJ WILSHIRE INTERNA	78463X863		8/8/2011	8/21/2015	3,356		0	2,839	517	0	0	0	517
98	SPDR DJ WILSHIRE INTERNA	78463X863		8/8/2011	10/6/2015	445		0	376	69	0	0	0	69
99	STONE HARBOR LOCAL MAR	861647501		5/5/2014	8/21/2015	1,739		513	2,252	0	0	0	0	0
100	STRATTON SM-CAP VALUE F	863137105		7/14/2014	1/23/2015	1,539		0	1,626	-87	0	0	0	-87
101	STRATTON SM-CAP VALUE F	863137105		7/14/2014	8/21/2015	4,978		520	5,498	0	0	0	0	0
102	STRATTON SM-CAP VALUE F	863137105		6/16/2014	11/10/2015	2,752		0	3,001	-249	0	0	0	-249
103	TARGET CORP	87612E106		6/25/2014	8/21/2015	3,301		0	2,442	859	0	0	0	859
104	TEMPLETON EMER MKT S/C-	88019R690		1/27/2015	7/24/2015	252		0	248	4	0	0	0	4
105	TEMPLETON EMER MKT S/C-	88019R690		1/27/2015	8/21/2015	2,996		0	3,167	-171	0	0	0	-171
106	TEMPLETON EMER MKT S/C-	88019R690		1/27/2015	10/6/2015	148		0	156	-8	0	0	0	-8
107	TEMPLETON EMER MKT S/C-	88019R690		8/6/2013	10/6/2015	322		0	313	9	0	0	0	9
108	THERMO FISHER SCIENTIFIC	883556102		8/8/2011	8/21/2015	1,412		0	558	854	0	0	0	854
109	THERMO FISHER SCIENTIFIC	883556102		10/13/2015	12/17/2015	694		0	628	66	0	0	0	66
110	TOTAL S A - ADR	89151E109		12/15/2014	8/21/2015	2,311		0	2,446	-135	0	0	0	-135
111	TOUCHSTONE MID CAP VAL-	89155H389		7/14/2014	1/23/2015	1,164		0	1,187	-23	0	0	0	-23
112	TOUCHSTONE MID CAP VAL-	89155H389		7/14/2014	8/21/2015	8,443		433	8,876	0	0	0	0	0
113	TOUCHSTONE MID CAP VAL-	89155H389		7/24/2015	8/21/2015	555		0	568	-13	0	0	0	-13
114	TOUCHSTONE MID CAP VAL-	89155H389		6/16/2014	10/6/2015	2,460		0	2,655	-195	0	0	0	-195
115	TOUCHSTONE MID CAP VAL-	89155H389		6/16/2014	11/10/2015	916		0	949	-33	0	0	0	-33
116	US BANCORP	902973304		11/6/2009	5/27/2015	11,505		0	6,204	5,301	0	0	0	5,301
117	UNITED PARCEL SERVICE-C	911312106		10/29/2014	8/21/2015	2,484		0	2,558	-74	0	0	0	-74
118	UNITED PARCEL SERVICE-C	911312106		10/13/2015	12/17/2015	1,006		0	1,037	-31	0	0	0	-31
119	UNITEDHEALTH GROUP INC	91324P102		8/8/2011	3/3/2015	6,205		0	2,351	3,854	0	0	0	3,854
120	UNITEDHEALTH GROUP INC	91324P102		10/13/2015	12/17/2015	1,196		0	1,247	-51	0	0	0	-51
121	VANGUARD REIT VIPER	922908553		8/8/2011	1/23/2015	13,934		0	7,508	6,426	0	0	0	6,426
122	VANGUARD REIT VIPER	922908553		7/24/2015	8/21/2015	8,506		0	8,424	82	0	0	0	82
123	VANGUARD REIT VIPER	922908553		7/24/2015	10/6/2015	2,948		0	2,955	-7	0	0	0	-7
124	VANGUARD REIT VIPER	922908553		7/24/2015	11/10/2015	231		0	233	-2	0	0	0	-2
125	VANGUARD REIT VIPER	922908553		8/8/2011	11/10/2015	154		0	94	60	0	0	0	60

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										32,471	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	32,471		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	5/8/2015	2	1,036
3	Second quarter estimated tax payment	6/10/2015	3	1,036
4	Third quarter estimated tax payment	9/10/2015	4	1,036
5	Fourth quarter estimated tax payment	12/10/2015	5	1,036
6	Other payments		6	
7	Total		7	4,144