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Form **990-PF** | **Return of Private Foundation** | OMB No 1545-0052
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf
Department of the Treasury
Internal Revenue Service
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: ARVIN GOTTLIEB CHARITABLE FOUNDATION 100156
A Employer identification number: 43-6380792
Number and street (or P O box number if mail is not delivered to street address): UMB BANK N.A. P. O. BOX 415044 M/S 1020307
Room/suite:
B Telephone number (see instructions): 816-860-1933
City or town, state or province, country, and ZIP or foreign postal code: KANSAS CITY, MO 64141-6692
C If exemption application is pending, check here ▶ [ ]
G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 34,781,971.
J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	779,795.	793,709.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,320,325.			
	b Gross sales price for all assets on line 6a 12,129,824.				
	7 Capital gain net income (from Part IV, line 2)		1,320,325.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	250,902.	209,173.		STMT 2
	12 **Total.** Add lines 1 through 11	2,351,022.	2,323,207.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	210,277.	157,708.		52,569.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)	9,106.	2,276.		6,829.
	b Accounting fees (attach schedule)	800.			800.
	c Other professional fees (attach schedule) STMT 3	10,800.	10,800.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	228,074.	29,785.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	1,784.	34,328.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	460,841.	234,897.	NONE	60,198.
	25 Contributions, gifts, grants paid	1,699,786.			1,699,786.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,160,627.	234,897.	NONE	1,759,984.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	190,395.			
	b **Net investment income** (if negative, enter -0-)		2,088,310.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	27,483,864.	27,804,646.	31,781,970.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,530,983.	1,530,983.	3,000,001.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	29,014,847.	29,335,629.	34,781,971.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	29,014,847.	29,335,629.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	29,014,847.	29,335,629.	
31	**Total liabilities and net assets/fund balances** (see instructions)	29,014,847.	29,335,629.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,014,847.
2	Enter amount from Part I, line 27a	2	190,395.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	142,093.
4	Add lines 1, 2, and 3	4	29,347,335.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	11,706.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,335,629.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P Purchase D Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,129,824.		10,809,499.	1,320,325.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,320,325.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 1,320,325.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,881,058.	36,786,765.	0.051134
2013	1,864,095.	35,535,236.	0.052458
2012	1,768,760.	33,655,110.	0.052555
2011	2,157,722.	33,700,098.	0.064027
2010	1,686,755.	33,545,254.	0.050283

2	**Total** of line 1, column (d)	2	0.270457
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054091
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	35,966,172.
5	Multiply line 4 by line 3	5	1,945,446.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,883.
7	Add lines 5 and 6	7	1,966,329.
8	Enter qualifying distributions from Part XII, line 4	8	1,759,984.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	41,766.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	41,766.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	41,766.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 68,842.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	68,842.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	27,076.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 27,076. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UMB BANK, N.A. Telephone no ▶ (816)860-1933

Located at ▶ 1010 GRAND, KANSAS CITY, MO ZIP+4 ▶ 64106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No	
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No	
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*	[ ] Yes [ ] No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b No: X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UMB BANK, N.A P.O BOX 419692, KANSAS CITY, MO 64141	CO-TRUSTEE 2	144,691.	-0-	-0-
PETER BROWN/ LATHROP AND GAGE 2345 Grand Blvd , Suite 2800, KANSAS CITY, MO 64108	CO-TRUSTEE 2	32,793	-0-	-0-
BARTON J COHEN 9010 SHAWNEE MISSION PARKWAY, MISSION, KS 66202-2820	CO-TRUSTEE 2	32,793.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	31,666,590.
b	Average of monthly cash balances	1b	1,847,289.
c	Fair market value of all other assets (see instructions)	1c	3,000,001.
d	**Total** (add lines 1a, b, and c)	1d	36,513,880.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	36,513,880.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	547,708.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	35,966,172.
6	**Minimum investment return** Enter 5% of line 5	6	1,798,309.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,798,309.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	41,766.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	41,766.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,756,543.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,756,543.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,756,543.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,759,984.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,759,984.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,759,984.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,756,543.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 ... 36,602.				
b From 2011 ... 504,225.				
c From 2012 ... 130,786.				
d From 2013 ... 135,029.				
e From 2014 ... 107,147.				
f **Total** of lines 3a through e	913,789.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,759,984.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				1,756,543.
e Remaining amount distributed out of corpus	3,441.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	917,230.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	36,602.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	880,628.			
10 Analysis of line 9				
a Excess from 2011 ... 504,225.				
b Excess from 2012 ... 130,786.				
c Excess from 2013 ... 135,029.				
d Excess from 2014 ... 107,147.				
e Excess from 2015 ... 3,441.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				1,699,786.
Total ▶ **3a**				1,699,786.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	779,795.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	235,001.	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,320,325.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER INCOME			1	825.	
c FEDERAL TAX REFUND			1	15,076.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,351,022.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 2,351,022.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Jenilee M. Booth-Liams | 11/14/2016 |

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY KOWALCZYK	Kelly Kowalczyk	11/14/2016		P01387686
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 155 N. WACKER CHICAGO, IL 60606			Phone no 312-879-2000	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	779,795.	793,709.
TOTAL	779,795.	793,709.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	235,001.	208,071.
OTHER INCOME	825.	825.
FEDERAL TAX REFUND	15,076.	277.
TOTALS	250,902.	209,173.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CONSULTING FEES		10,800.	10,800.
	TOTALS	10,800.	10,800.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT PLANNING SERVICES	1,614.	1,614.
PARTNERSHIP EXPENSES		32,544.
INVESTMENT FILING FEE	170.	170.
TOTALS	1,784.	34,328.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR YEAR INCOMPLETE TRANSFER		127,172.
ACCRETION OF BOND DISCOUNT		14,909.
OVERDRAFT CREDIT		12.
	TOTAL	142,093.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
FEE REVERSALS FROM PRIOR YEAR	1,701.
ROUNDING	5.
TRANSACTION REVERSED AFTER 12/31/15	10,000.
TOTAL	11,706.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN STROKE FOUNDATION
ADDRESS:
10540 MARTY #200
OVERLAND, KS 66212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
STANFORD UNIV SCHOOL OF MEDICINE
ADDRESS:
ROOM 293
STANFORD, CA 94305
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 120,000.

RECIPIENT NAME:
ALPHAPOINTE ASSOCIATION FOR
THE BLIND
ADDRESS:
7501 PROSPECT AVE
KANSAS CITY, MO 64132
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
KEMPER MUSEUM OF CONTEMPORARY
ART & DESIGN
ADDRESS:
4420 WARWICK BLVD
KANSAS CITY, MO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
YMCA OF GREATER KC
ADDRESS:
3100 NE 83RD ST
KANSAS CITY, MO 64119
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 125,000.

RECIPIENT NAME:
MD ANDERSON CANCER CENTER
ADDRESS:
1515 HOLCOMBE BLVD
HOUSTON, TX 77030
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HORIZON ACADEMY
ADDRESS:
4901 REINHARDT DRIVE
ROELAND PARK, KS 66205
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
KANSAS CITY REPERTORY THEATRE
ADDRESS:
4949 CHERRY STREET
KANSAS CITY, MS 64111
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,500.

RECIPIENT NAME:
MIDWESTERN INNOCENCE PROJECT
ADDRESS:
6320 BROOKSIDE PLAZA
KANSAS CITY, MO 64113
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HOPE HOUSE
ADDRESS:
P.O. BOX 577
LEE'S SUMMIT, MO 64063
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
KANSAS CITY CHORALE
ADDRESS:
5601 WYANDOTTE ST, STE 412
KANSAS CITY, MO 64111
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
TRUMAN MEDICAL CENTER
ADDRESS:
7900 LEE'S SUMMIT ROAD
KANSAS CITY, MO 64139
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
KANSAS UNIVERSITY ENDOWMENT FUND
ADDRESS:
PO BOX 928
LAWRENCE, KS 66044
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
STARLIGHT THEATER
ADDRESS:
4600 STARLIGHT RD
KANSAS CITY, MO 64132
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
MOCSA
ADDRESS:
3100 BROADWAY STREET
KANSAS CITY, MO 64111
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ACADEMY FOR INTEGRATED ARTS
ADDRESS:
5604 TROOST AVENUE
KANSAS CITY, MO 64110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOR CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 125,000.

RECIPIENT NAME:
SOUTHWEST BOULEVARD
FAMILY HEALTHY CARE
ADDRESS:
340 SOUTHWEST BOULEVARD
KANSAS CITY, KS 66103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
THE FOUONDATION FOR SHAWNEE
MEDICAL CENTER
ADDRESS:
9100 W 74TH ST
SHAWNEE MISSION, KS 66204
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
KANSAS CITY SYMPHONY
ADDRESS:
1020 CENTRAL, SUITE 300
KANSAS CITY, MO 64105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
JEWISH FEDERATION OF GREATER KC
ADDRESS:
5801 WEST 115 STREET #201
OVERLAND PARK, KS 66211
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
KANSAS CITY BALLET
ADDRESS:
706 WEST 42ND STREET
KANSAS CITY, MO 64111
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
KANSAS CITY ART INSTITUTE
ADDRESS:
4415 WARWICK BLVD
KANSAS CITY, MO 64111
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
POWELL GARDENS
ADDRESS:
1609 N.W. U.S. HIGHWAY 50
KINGSVILLE, MO 64061
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 115,000.

RECIPIENT NAME:
DELASALLE EDUCATION CENTER
ADDRESS:
3740 FOREST AVENUE
KANSAS CITY, MO 64109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FRIENDS OF THE ZOO
ADDRESS:
6800 ZOO DRIVE
KANSAS CITY, MO 64132
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MIDWEST CENTER FOR HOLOCAUST EDUCATION
ADDRESS:
5801 W 115TH ST STE 106
SHAWNEE MISSION, KS 66211
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LYRIC OPERA
ADDRESS:
1029 CENTRAL STREET
KANSAS CITY, MO 64105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
K.C. FRIENDS OF ALVIN AILEY
ADDRESS:
218 DELAWARE, SUITE 101
KANSAS CITY, MO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OFCHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BOY SCOUTS OF AMERICA
ADDRESS:
1203 FAY STREET
COLUMBIA, MO 65201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,000.

RECIPIENT NAME:
BOYS AND GIRLS CLUB OF GREATER K.C.
ADDRESS:
6301 ROCKHILL ROAD, SUITE 303
KANSAS CITY, MO 64131
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
HARRY S. TRUMAN LIBRARY
ADDRESS:
500 W US HIGHWAY 24
INDEPENDENCE, MO 64050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
ST. LUKES HOSPITAL FDN.
ADDRESS:
5830 NORTHWEST BARRY ROAD
KANSAS CITY, MO 64154
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 214,286.

RECIPIENT NAME:
FIRST CALL ALCOHOL
ADDRESS:
633 E. 63RD STREET
KANSAS CITY, MO 64110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ARTS COUNCIL OF JOHNSON COUNTY
ADDRESS:
15301 W 87TH STREET PKWY
LENEXA, KS 66219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CHILDRENS MERCY HOSPITAL
ADDRESS:
24TH AND GILHAM
KANSAS CITY, MO 64108
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
KEHILATH ISRAEL SYNAGOGUE
ADDRESS:
10501 CONSOR
SHAWNEE MISSION, KS 66212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BAPTIST TRINITY LUTHERAN
ADDRESS:
6601 ROCKHILL ROAD
KANSAS CITY, MO 64131
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
AGRICULTURE FUTURE OF AMERICA
ADDRESS:
PO BOX 414838
KANSAS CITY, MO 64141
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
JEWISH COMMUNITY CAMPUS OF K.C.
ADDRESS:
5801 W 115TH ST
OVERLAND PARK, KS 66211
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
AVILA UNIVERSITY
ADDRESS:
11901 WORNALL ROAD
KANSAS CITY, MO 64145
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
SAFEHOME
ADDRESS:
1736 E SUNSHINE STREET, SUITE 707
SPRINGFIELD, MO 65804
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARTIABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NATIONAL WORLD WAR I MUSEUM
LIBERTY MEMORIAL
ADDRESS:
100 W. 26TH STREET
KANSAS CITY, MO 64108
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 125,000.

RECIPIENT NAME:
PETS FOR LIFE INC
ADDRESS:
7240 WORNALL RD
KANSAS CITY, MO 64114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTVITES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BRAIN INJURY ASSOCIATION OF KANSAS
ADDRESS:
6701 W 64TH ST STE 120
OVERLAND PARK, KS 66202
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
EPEC KC
ADDRESS:
5829 TROOST AVE, SUITE B
KANSAS CITY, MO 64110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF CHARITABLE ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 1,699,786.

Statement of Investment Position (continued)

Units	Description	Symbol / Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
Equity Securities (continued)									
Common Stock(continued)									
1,925	Phillips 66	PSX 718546104	14 19	27,319 34	81 80	157,465 00	130,145 66	4,312	2 74
1,700	Plains GP Holdings Lp-CL A	PAGP 72651A108	28 26	48,046 76	9 45	16,065 00	(31,981 76)	1,571	9 78
3,000	Procter & Gamble Co	PG 742718109	32 79	98,381 60	79 41	238,230 00	139,848 40	7,956	3 34
3,850	Qualcomm Inc	QCOM 747525103	24 45	94,132 75	49 99	192,442 25	98,309 50	7,392	3 84
4,250	Schlumberger Ltd	SLB 806857108	60 95	259,032.12	69 75	296,437 50	37,405 38	8,500	2 87
5,600	Starbucks Corp	SBUX 855244109	27 64	154,759 54	60 03	336,168 00	181,408 46	4,480	1 33
1,000	Starwood Hotels & Resorts Worldwide Inc	HOT 85590A401	80 56	80,559 90	69 28	69,280 00	(11,279 90)	1,500	2 17
3,900	Texas Instruments Inc	TXN 882508104	28 92	112,800 00	54 81	213,759 00	100,959 00	5,928	2 77
1,500	Thermo Fisher Scientific Inc	TMO 883556102	65 30	97,947 15	141 85	212,775 00	114,827 85	900	0 42
4,800	UMB Financial Corp	UMBF 902788108	14 38	69,013 06	46 55	223,440 00	154,426 94	4,704	2 11
1,900	Union Pacific Corp	UNP 907818108	108 04	205,272 96	78 20	148,580 00	(56,692 96)	4,180	2 81
3,100	US Bancorp Del	USB 902973304	30 74	95,282 84	42 67	132,277 00	36,994 16	3,162	2 39
2,000	V F Corp	VFC 918204108	33 72	67,439 54	62 25	124,500 00	57,060 46	2,960	2 38
5,730	Verizon Communications Inc	VZ 92343V104	29 94	171,551 89	46 22	264,840 60	93,288 71	12,950	4 89
2,800	Wells Fargo & Co	WFC 949746101	52 10	145,879 72	54 36	152,208 00	6,328 28	4,200	2 76
4,000	Williams Companies Inc	WMB 969457100	18 24	72,971 16	25 70	102,800 00	29,828 84	10,240	9.96
	Total Common Stock			**6,760,913.03**		**11,755,221.97**	**4,994,308.94**	**317,833**	
	Total Equity Securities			**6,760,913.03**		**11,755,221.97**	**4,994,308.94**	**317,833**	

Statement of Investment Position (continued)

Units	Description	Symbol / Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
Equity Funds									
Equity Fund									
86,472 295	American Century Mid Cap Value Inst	AVUAX 025076647	16 35	1,414,080 65	14.60	1,262,495 51	(151,585 14)	17,640	1 40
32,988 784	Dodge & Cox Funds International Stock Fund	DODFX 256206103	45 47	1,500,000 00	36 48	1,203,430 84	(296,569 16)	27,711	2 30
11,067 597	Eagle Small Cap Growth Fund Instl Class	HSIIX 269858304	58 73	650,000 00	51 06	565,111 50	(84,888 50)	0	
42,175 925	Franklin Intl Small Cap Growth Adv	FKSCX 353533888	19 54	824,075 09	18 57	783,206 93	(40,868 16)	13,412	1 71
478	IShares NASDAQ Biotechnology Index Fund	IBB 464287556	311 16	148,732 22	338 33	161,721 74	12,989 52	44	0 03
32,497 669	Oakmark International Fund Class I	OAKIX 413838202	24 38	792,195 31	21 36	694,150 21	(98,045 10)	16,119	2 32
63,862.01	Principal Midcap Class I	PCBIX 74253Q747	21 46	1,370,629 29	20 90	1,334,716 01	(35,913 28)	1,692	0 13
36,359 053	Scout Mid Cap Fund	UMBMX 81063U206	11 56	420,185 29	14 38	522,843 18	102,657 89	4,690	0 90
16,017 743	Victory Sycamore Small Co Oppty Cl I	VSOIX 92646A815	40 58	650,000 02	35 85	574,236 09	(75,763 93)	2,707	0 47
	Total Equity Fund			**7,769,897.87**		**7,101,912.01**	**(667,985.86)**	**84,016**	
	Total Equity Funds			**7,769,897.87**		**7,101,912.01**	**(667,985.86)**	**84,016**	
Fixed Income Securities									
Government & Agency Bonds									
550,000	Federal Home Loan Mortgage Corp DTD 1/13/2012 2 375% 1/13/2022 AA+	3137EADB2	1 03	568,391 31	101 39	557,639 50	(10,751 81)	13,063	1 84
300,000	Federal Home Loan Mortgage Corp DTD 10/2/2012 1 250% 10/2/2019 Sr Unsecured AA+	3137EADM8	1 00	299,079 00	98 64	295,911 00	(3,168 00)	3,750	1 32
21,938 58	Govt National Mtg Assn DTD 10/1/2003 5 0000% 10/15/2018 Pool # 781656	36225BZV3	1 02	22,487.01	104 50	22,925 82	438 81	1,097	4 78
26,040.485	Govt National Mtg Assn DTD 11/1/2003 5 0000% 11/15/2018 Pool # 429732	36207ELM4	1 03	26,703 69	105 28	27,415 75	712 06	1,302	4 75

Statement of Investment Position (continued)

Units	Description	Symbol Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
Fixed Income Securities (continued)									
Government & Agency Bonds (continued)									
19,257 9	Govt National Mtg Assn DTD 11/1/2003 5 0000% 11/20/2018 Pool # 003466	36202DZ79	1 02	19,700 23	105 50	20,317 08	616 85	963	4 74
4,671 228	Govt National Mtg Assn DTD 12/1/2002 5 0000% 12/15/2017 Pool # 584126	36201H4K6	1 04	4,847 86	102 73	4,798 96	(48 90)	234	4 87
23,260 59	Govt National Mtg Assn DTD 3/1/2006 5 5000% 12/20/2020 Pool # 782069	36241KJN9	1 01	23,405 97	104 97	24,416 35	1,010 38	1,279	5 24
9,103 998	Govt National Mtg Assn DTD 4/1/2003 5 0000% 4/15/2018 Pool # 604238	36200MHP1	1 04	9,456 77	103 81	9,451 09	(5 68)	455	4 82
11,132 936	Govt National Mtg Assn DTD 5/1/2003 4 5000% 5/15/2018 Pool # 603722	36200KVP9	1 02	11,341 67	103 03	11,470 40	128 73	501	4 37
37,888 851	Govt National Mtg Assn DTD 5/1/2004 5 0000% 6/15/2019 Pool # 628125	36291GYW0	0 99	37,415 24	105 50	39,972 74	2,557 50	1,894	4 74
2,504	Govt National Mtg Assn DTD 6/1/2002 5 5000% 6/20/2017 Pool # 003244	36202DS93	1 01	2,519 65	101 61	2,544 30	24 65	138	5 41
550,000	United States Treasury Notes DTD 8/15/2014 2 375% 8/15/2024	912828D56	1 02	562,541 72	101 04	555,736 50	(6,805 22)	13,063	2 10
460,000	United States Treasury Notes DTD 9/30/2014 1 750% 9/30/2019	912828F39	1 02	468,439 24	100 68	463,109 60	(5,329 64)	8,050	1 29
	Total Government & Agency Bonds			**2,056,329.36**		**2,035,709.09**	**(20,620.27)**	**45,788**	
Corporate Bonds									
250,000	Aflac Inc DTD 3/12/2015 2.400% 3/16/2020 Sr Unsecured A-	001055AN2	1 02	254,597 16	100 53	251,320 00	(3,277 16)	6,000	2 01
160,000	Altria Group Inc DTD 5/5/2011 4 750% 5/5/2021 BBB+	02209SAL7	1 10	175,440 00	108 50	173,603 20	(1,836 80)	7,600	2 81
175,000	Ameriprise Financial Inc DTD 3/11/2010 5 300% 3/15/2020 Sr Unsecured Notes A	03076CAE6	1 12	195,685 00	110 90	194,068 00	(1,617 00)	9,275	2 42

Statement of Investment Position (continued)

Units	Description	Symbol Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
	Fixed Income Securities (continued)								
	Corporate Bonds(continued)								
150,000	Amphenol Corp New DTD 1/30/2014 2 550% 1/30/2019 Sr Unsecured Call 12/30/2018 @ 100 BBB+	032095AC5	1 01	151,691 30	100 02	150,025 50	(1,665 80)	3,825	2 22
175,000	Autonation Inc DTD 2/1/2012 5 500% 2/1/2020 Sr Unsecured Notes BBB-	05329WAK8	1 11	193,516 75	108 29	189,502 25	(4,014 50)	9,625	2 92
250,000	Bank America Funding Corp DTD 6/22/2010 5 625% 7/1/2020 BBB+	06051GEC9	1 13	281,864 54	111 08	277,692 50	(4,172.04)	14,063	2 88
250,000	BB&T Corporation DTD 12/8/2014 2 450% Ser MTN 1/15/2020 Call 12/15/2019 @ 100 Sr Unsecured A-	05531FAS2	1 00	249,625 00	100 67	251,675 00	2,050 00	6,125	2 48
165,000	BP Capital Markets Plc DTD 2/13/2015 2 315% 2/13/2020 Sr Unsecured A	05565QCX4	1 00	165,381 15	98 53	162,567 90	(2,813 25)	3,820	2 26
160,000	CBS Corporation DTD 8/19/2014 2 300% 8/15/2019 Call 7/15/19 @ 100 BBB	124857AL7	0 99	159,118 40	98 89	158,224 00	(894 40)	3,680	2 45
200,000	Constellation Energy Group I DTD 12/14/2010 5 150% 12/1/2020 Sr Unsecured Call 09/01/2020 @ 100 BBB-	210371AL4	1.10	220,521 18	108 58	217,150 00	(3,371 18)	10,300	3 08
160,000	Csx Corp DTD 4/25/2007 5 600% 5/1/2017 Sr Unsub Note BBB+	126408GJ6	1 11	177,773 61	105 18	168,294 40	(9,479 21)	8,960	3 25

Statement of Investment Position (continued)

Units	Description	Symbol Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
	Fixed Income Securities (continued)								
	Corporate Bonds(continued)								
150,000	Dow Chemical Co DTD 11/9/2010 2.500% 2/15/2016 Sr Unsecured Notes BBB	260543CD3	1 02	152,753 32	100 14	150,216 00	(2,537 32)	3,750	2 02
190,000	Ford Motor Credit Co DTD 8/4/2010 6 625% 8/15/2017 Sr Unsecured Notes BBB-	345397VP5	1 09	207,682 58	106 59	202,517 20	(5,165 38)	12,588	2 15
200,000	Fortune Brands Inc DTD 1/12/2006 5 375% 1/15/2016 BBB	349631AL5	1 07	213,933 32	100 10	200,208 00	(13,725 32)	10,750	3 47
250,000	Goldman Sachs Group Inc DTD 1/22/2013 3 625% 1/22/2023 Sr Unsecured BBB+	38141GRD8	1 04	260,522 88	101 14	252,840 00	(7,682 88)	9,063	3 01
175,000	Halliburton Co DTD 11/14/2011 3 250% 11/15/2021 Sr Unsecured Notes Call 8/15/21 @ 100 A	406216AZ4	1 02	178,822 00	99 91	174,844 25	(3,977 75)	5,688	2 85
125,000	Health Care Reit Inc DTD 4/3/2012 4 125% 4/1/2019 Sr Unsecured Notes Call 1/01/19 @ 100 BBB	42217KAY2	1 05	131,651.03	104 29	130,362 50	(1,288 53)	5,156	2 63
125,000	Health Care Reit Inc DTD 9/10/2010 4 700% 9/15/2017 Sr Unsecured Notes BBB	42217KAT3	1 06	132,865 00	104 53	130,666 25	(2,198 75)	5,875	2 01
250,000	JP Morgan Chase & Co DTD 1/25/2013 3 200% 1/25/2023 Sr Unsecured A-	46625HJH4	1 02	255,698 32	99 67	249,185 00	(6,513 32)	8,000	2 87
175,000	Morgan Stanley Group Inc MTN DTD 4/1/2008 6 625% Ser F 4/1/2018 Senior Unsecured Notes BBB+	6174466Q7	1 11	194,117 00	109 65	191,892 75	(2,224 25)	11,594	1 93

Statement of Investment Position (continued)

Units	Description	Symbol Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
	Fixed Income Securities (continued)								
	Corporate Bonds(continued)								
160,000	Northrop Grumman Corp DTD 11/8/2010 3 500% 3/15/2021 Sr Unsecured Notes BBB	666807BE1	1 04	166,974 40	103 24	165,179 20	(1,795 20)	5,600	2 61
160,000	Trans-Canada Pipelines DTD 1/9/2009 7 125% 1/15/2019 Sr Unsecured A-	8935268Y2	1 14	182,524 80	111.39	178,230 40	(4,294 40)	11,400	2 38
125,000	Wells Fargo Bank NA DTD 5/15/2006 5 750% 5/16/2016 Super-Regional Banks-US A	94980VAE8	0 93	116,765 00	101 68	127,100 00	10,335 00	7,188	6 88
	Total Corporate Bonds			**4,419,523.74**		**4,347,364.30**	**(72,159.44)**	**179,922**	
	Total Fixed Income Securities			**6,475,853.10**		**6,383,073.39**	**(92,779.71)**	**225,710**	
	Fixed Income Funds								
43,228 799	DoubleLine Total Return Bond Fund CL I	DBLTX 258620103	11 39	492,376 02	10 78	466,006 45	(26,369 57)	19,367	4 16
39,748 954	MetWest Unconstrained Bond Fund Class I	MWCIX 592905749	11 95	475,000 00	11 71	465,460 25	(9,539 75)	9,977	2 14
44,365 572	Victory Incore Fund for Income Class I	VFFIX 92646A658	11 25	499,112 69	9 80	434,782 61	(64,330 08)	23,336	5 37
	Total Fixed Income Funds			**1,466,488.71**		**1,366,249.31**	**(100,239.40)**	**52,680**	
	Total Fixed Income Funds			**1,466,488.71**		**1,366,249.31**	**(100,239.40)**	**52,680**	
	Other Funds								
	Other Funds								
12,500	First Trust Energy Income and Grwth Fund	FEN 33738G104	31 61	395,156 90	23 00	287,500 00	(107,656 90)	29,000	10 09
	Total Other Funds			**395,156.90**		**287,500.00**	**(107,656.90)**	**29,000**	
	Total Other Funds			**395,156.90**		**287,500.00**	**(107,656.90)**	**29,000**	

Statement of Investment Position (continued)

Units	Description	Symbol Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
	Alternative Investments								
	Alternative Investments								
100,416 749	AQR Multi-Strategy Alt Fd Cl - I	ASAIX 00203H792	10 03	1,007,330 94	9 76	980,067 47	(27,263.47)	0	
36,469 731	Aston Lake Partners LASSO Alt Fd- I	ALSOX 00080Y728	13 71	500,000 01	11 83	431,436 92	(68,563.09)	1,386	0 32
1 5	En Trust Capital Diversified Fund QP Ltd (Class D1/Series 0612)		1,000,000 00	1,500,000 00	1,066,079 92	1,599,119 88	99,119 88	0	
	Total Alternative Investments			**3,007,330.95**		**3,010,624.27**	**3,293.32**	**1,386**	
	Total Alternative Investments			**3,007,330.95**		**3,010,624.27**	**3,293.32**	**1,386**	
	Real Estate / Oil & Gas								
	Real Estate / Oil & Gas								
1	Quivira Properties LLC A 33 1/3% undivided Membership interest in a Limited Liability Company		116,667 00	116,667 00	1 00	1 00	(116,666 00)	0	
1	Wal-Go Associates L L C A 50% undivided Membership interest in A Texas Limited Liability Company		1,414,316 00	1,414,316 00	3,000,000 00	3,000,000 00	1,585,684 00	0	
	Total Real Estate / Oil & Gas			**1,530,983.00**		**3,000,001.00**	**1,469,018.00**	**0**	
	Total Real Estate / Oil & Gas			**1,530,983.00**		**3,000,001.00**	**1,469,018.00**	**0**	
	Unique Assets								
	Unique Assets								
48,006	Goldman Sachs Private Equity Managers 2014 Offshore LP		2 08	99,622 47	1 00	48,006 00	(51,616 47)	0	
	Total Unique Assets			**99,622.47**		**48,006.00**	**(51,616.47)**	**0**	
	Total Unique Assets			**99,622.47**		**48,006.00**	**(51,616.47)**	**0**	
	Money Markets & Cash								
	Money Market Funds								
1,823,338 62	Fidelity Treasury Fund #695	FISXX 316175504	1 00	1,823,338.62	1 00	1,823,338 62		2,046	0 11
	Total Money Market Funds			**1,823,338.62**		**1,823,338.62**	**0.00**	**2,046**	

Statement of Investment Position (continued)

Units	Description	Symbol Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
	Money Markets & Cash *(continued)*								
	Cash								
0	Cash		0 00	0 00	1 00	0 00		0	
	Total Cash			**0.00**		**0.00**	**0.00**	**0**	
	Receivable Cash								
6,044 35	Write-Off Receivable Tortoise Energy Infrastructure Corp		1 00	6,044 35	1 00	6,044 35		0	
	Total Receivable Cash			**6,044.35**		**6,044.35**	**0.00**	**0**	
	Total Money Markets and Cash			**1,829,382.97**		**1,829,382.97**	**0.00**	**2,046**	
	Account Total			**29,335,629.00**		**34,781,970.92**	**5,446,341.92**	**712,671**	

Statement of Investment Position

Units	Description	Symbol Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
Equity Securities									
Common Stock									
1,425	3M Corp	MMM 88579Y101	28 20	40,190 29	150 64	214,662 00	174,471 71	5,843	2 72
4,750	Abbott Laboratories	ABT 002824100	17 77	84,403 82	44 91	213,322 50	128,918 68	4,940	2 32
1,100	Air Products and Chemicals Inc	APD 009158106	64 59	71,045 40	130 11	143,121 00	72,075 60	3,564	2 49
2,400	Allstate Corp	ALL 020002101	62 03	148,866 96	62 09	149,016 00	149 04	2,880	1 93
300	Alphabet Inc	GOOGL 02079K305	586 07	175,820 97	778 01	233,403 00	57,582 03	0	
1,000	Amgen Inc	AMGN 031162100	153 56	153,563 38	162 33	162,330 00	8,766 62	4,000	2 46
3,850	Apple Inc	AAPL 037833100	14 43	55,538 13	105 26	405,251 00	349,712 87	8,008	1 98
6,350	AT & T Inc	T 00206R102	28 65	181,952 51	34 41	218,503 50	36,550 99	12,192	5 58
1,000	Blackrock Inc	BLK 09247X101	341 33	341,328.78	340.52	340,520 00	(808 78)	8,720	2 56
2,700	Celgene Corp	CELG 151020104	34 65	93,555 00	119.76	323,352 00	229,797 00	0	
1,750	Cerner Corp	CERN 156782104	14 33	25,083 32	60 17	105,297 50	80,214 18	0	
2,800	Chevron Corp	CVX 166764100	21 54	60,320 00	89 96	251,888 00	191,568 00	11,984	4 76
7,150	Cisco Systems Inc	CSCO 17275R102	23 03	164,685 22	27.16	194,158 25	29,473 03	6,006	3 09
3,850	ConocoPhillips	COP 20825C104	23 88	91,938 46	46 69	179,756 50	87,818 04	11,396	6 34
1,350	Costco Wholesale Corp	COST 22160K105	57 69	77,881 50	161 50	218,025 00	140,143 50	2,160	0 99
4,750	CVS Health Corporation	CVS 126650100	40 55	192,595 72	97.77	464,407 50	271,811 78	8,075	1 74
2,500	Disney Walt Co	DIS 254687106	109 94	274,841 06	105 08	262,700 00	(12,141 06)	3,550	1 35
4,000	Dow Chemical Co	DOW 260543103	51 86	207,439 60	51.48	205,920.00	(1,519 60)	7,360	3 57
1,933	Duke Energy Hldg Corp	DUK 26441C204	40 96	79,176 82	71.39	137,996 87	58,820 05	6,379	4 62

Statement of Investment Position (continued)

Units	Description	Symbol / Cusip	Cost Basis Unit	Cost Basis Total	Market Value Unit	Market Value Total	Unrealized Gain / (Loss)	Estimated Annual Income	Yield %
Equity Securities *(continued)*									
Common Stock(continued)									
2,900	Emerson Electric Co	EMR 291011104	29 32	85,017 12	47 83	138,707 00	53,689 88	5,510	3 97
1,100	ExxonMobil Corp	XOM 30231G102	14 67	16,141 12	77 95	85,745 00	69,603 88	3,212	3 75
4,600	Gallagher Arthur J & CO	AJG 363576109	27 30	125,596 00	40.94	188,324 00	62,728 00	6,808	3 62
6,350	General Electric Co	GE 369604103	24 59	156,160 79	31 15	197,802 50	41,641 71	5,842	2 95
3,250	Gilead Sciences Inc	GILD 375558103	28 04	91,117 47	101 19	328,867 50	237,750 03	5,590	1 70
1,500	Goldman Sachs Group Inc	GS 38141G104	148 45	222,681 17	180 23	270,345 00	47,663 83	3,900	1 44
500	Gottlieb Oil & Gas Corp KS	38349Z912	0 00	0 00	29 52	14,762 00	14,762 00	0	
3,250	Great Plains Energy Inc	GXP 391164100	18 46	59,987 20	27 31	88,757 50	28,770 30	3,413	3 84
3,250	Hartford Financial Services Group Inc	HIG 416515104	31 10	101,075 00	43 46	141,245 00	40,170 00	2,730	1 93
2,500	Home Depot Inc	HD 437076102	59 04	147,589.39	132 25	330,625 00	183,035 61	5,900	1 78
13,650	Intel Corp	INTC 458140100	9 33	127,377 25	34 45	470,242 50	342,865 25	13,104	2 79
4,400	Johnson & Johnson	JNJ 478160104	34 73	152,822 99	102 72	451,968 00	299,145 01	13,200	2 92
5,000	JPMorgan Chase & Co	JPM 46625H100	60 55	302,732 75	66 03	330,150 00	27,417 25	8,800	2 67
2,550	Kimberly Clark Corp	KMB 494368103	40 16	102,412 50	127 30	324,615 00	222,202 50	8,976	2 77
8,700	Kinder Morgan Inc	KMI 49456B101	40 58	353,017 53	14 92	129,804 00	(223,213 53)	17,748	13 67
7,250	Microsoft Corp	MSFT 594918104	33 81	245,112 62	55 48	402,230 00	157,117 38	10,440	2 60
2,000	Nike Inc	NKE 654106103	39 89	79,779 90	62 50	125,000 00	45,220 10	1,280	1 02
6,400	Oracle Corp	ORCL 68389X105	4 05	25,950 00	36 53	233,792 00	207,842 00	3,840	1 64
1,975	Pepsico Inc	PEP 713448108	23 15	45,724 96	99 92	197,342.00	151,617 04	5,550	2.81