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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation K A H R FOUNDATION - IMA			A Employer identification number 43-2093439	
Number and street (or P O box number if mail is not delivered to street address) 4395 TRILLIUM WAY		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town MINNETRISTA	State MN	ZIP code 55364-7708		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 51,993,774		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,505,660			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	986,243	969,901		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-276,502			
	b Gross sales price for all assets on line 6a 12,280,737				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	47,441	41,153			
12 Total. Add lines 1 through 11	2,262,842	1,011,054	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	9,650			9,650
	b Accounting fees (attach schedule)	1,250			1,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	194,488	14,312		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	185,766	143,467		31,062
	24 Total operating and administrative expenses. Add lines 13 through 23	391,154	157,779	0	41,962
	25 Contributions, gifts, grants paid	1,990,787			1,990,787
26 Total expenses and disbursements. Add lines 24 and 25	2,381,941	157,779	0	2,032,749	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-119,099				
b Net investment income (if negative, enter -0-)		853,275			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,184,001	317,985	317,985
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	29,028,777	29,661,468	51,675,789
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	31,212,778	29,979,453	51,993,774
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	31,212,778	29,979,453	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	31,212,778	29,979,453	
	31 Total liabilities and net assets/fund balances (see instructions)	31,212,778	29,979,453	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,212,778
2 Enter amount from Part I, line 27a	2	-119,099
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	64,384
4 Add lines 1, 2, and 3	4	31,158,063
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,178,610
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,979,453

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2 -276,503
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }				3 -288,444

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,032,433	41,482,984	0.048994
2013	1,718,661	34,970,009	0.049147
2012	1,542,779	26,208,904	0.058865
2011	1,025,338	24,556,013	0.041755
2010	642,209	15,494,488	0.041448
2 Total of line 1, column (d)			2 0.240209
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048042
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 50,467,050
5 Multiply line 4 by line 3			5 2,424,538
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,533
7 Add lines 5 and 6			7 2,433,071
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,032,749

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		17,066
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		17,066
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		17,066
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	120,892	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		120,892
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		103,826
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 17,066 Refunded	11		86,760

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Wells Fargo Bank N.A. Trust Tax Dept Telephone no ► (888) 730-4933 Located at ► PO Box 53456 MAC S3908-021 Phoenix AZ ZIP+4 ► 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				5b N/A
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLS FARGO BANK N A P O BOX 63954 MAC A0348-012, SAN FRANCISCO, CA 94163	AGENT	124,147
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	50,557,429
b	Average of monthly cash balances	1b	678,155
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	51,235,584
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	51,235,584
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	768,534
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	50,467,050
6	Minimum investment return. Enter 5% of line 5	6	2,523,353

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,523,353
2a	Tax on investment income for 2015 from Part VI, line 5	2a	17,066
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	17,066
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,506,287
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,506,287
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,506,287

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,032,749
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,032,749
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,032,749

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,506,287
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				255,714
d From 2013				85,627
e From 2014				74,176
f Total of lines 3a through e	415,517			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,032,749				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				2,032,749
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	415,517			415,517
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				58,021
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			3a	1,990,787
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1b |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | 1b |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee James H. Pined Date 11/7/16 Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature 	Date 11/3/2016	Check ☒ if self-employed	PTIN P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BestPrep MN Business Venture & Technology Workshop

Street

7100 Northland Cir N # 402

City	State	Zip Code	Foreign Country
Minneapolis	MN	55428	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			45,000

Name

Exponent Philanthropy General operating expenses

Street

1720 N St NW

City	State	Zip Code	Foreign Country
Washington DC	DC	20036	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			1,250

Name

Haiti Teen Challenge

Street

1619 Portland Ave

City	State	Zip Code	Foreign Country
Minneapolis	MN	55404	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			25,000

Name

Harvard School of Public Health

Street

1350 Massachesett Ave

City	State	Zip Code	Foreign Country
Cambridge	MA	02138	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			10,000

Name

Herreid Military Museum

Street

213 E Luverne St

City	State	Zip Code	Foreign Country
Luverne	MN	56156	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			46,037

Name

Hope Academy Scholarships

Street

2300 Chicago Ave

City	State	Zip Code	Foreign Country
Minneapolis	MN	55404	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			100,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Luverne Area Community Foundation

Street

709 N Kniss Ave

City

Luverne

State

MN

Zip Code

56156

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

Mezin-Koats Colon Cancer Research Fund / University of MN Foundation

Street

McNamara Alumni Center 200 Oak St SE

City

Minneapolis

State

MN

Zip Code

55455

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

Central Minnesota Adult and Teen Challenge Annual Gift

Street

1619 Portland Ave S

City

Minneapolis

State

MN

Zip Code

55404

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

100,000

Name

Minnesota Zoo Autism Zoo Camp Scholarships

Street

13000 Zoo Blvd

City

Apple Valley

State

MN

Zip Code

55124

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

100,000

Name

MN Adult & Teen Challenge American Workshop

Street

1619 Portland Ave S

City

Minneapolis

State

MN

Zip Code

55404

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

Pulse/Arts Partnership Revive the Nation

Street

11141 Locust St

City

Kansas City

State

MO

Zip Code

64131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

250,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Southwest Christian High School

Street

1981 Bavaria Rd

City

Chaska

State

MN

Zip Code

55318

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Name

Southwest Initiative Foundation Luverne Elementary Child Guide

Street

15 3rd Ave NW

City

Hutchinson

State

MN

Zip Code

55350

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Name

U of M Foundation Healthy Communities Innov Ctr (HCIC)-Year 3

Street

McNamara Alumni Center 200 Oak St SE

City

Minneapolis

State

MN

Zip Code

55455

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

250,000

Name

Reagen Legacy Foundation

Street

16001 Ventura Blvd, Suite 110

City

Encino

State

CA

Zip Code

91436

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

500,000

Name

Young Americas Foundation

Street

11480 Commerce Park Drive

City

Reston

State

VA

Zip Code

20191-1556

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

100,000

Name

Can Do Canines

Street

9440 Science Center Dr

City

New Hope

State

MN

Zip Code

55428

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

30,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Center For Neurological Studies

Street

23400 Michigan Ave

City

Dearborn

State

MI

Zip Code

48124

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

50,000

Name

Prager University Foundation

Street

10045 Red Run Blvd, Suite 250

City

Owings Mills

State

MD

Zip Code

21117

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

75,000

Name

Rock County Historical Society

Street

426 N Jackson St

City

Janesville

State

WI

Zip Code

53548

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Name

Remember Rally

Street

404 E Oakland Ave

City

Luverne

State

MN

Zip Code

56156-1123

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

Ordway Center

Street

345 Washington St

City

St Paul

State

MN

Zip Code

55102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

50,000

Name

RJM Haiti Fund

Street

821 Varnum St NE

City

Washington

State

DC

Zip Code

20017

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Norman Rockwell Museum

Street

9 MA-183

City

Stockbridge

State

MA

Zip Code

01262

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

100,000

Name

Grace Missions

Street

PO Box 126

City

Henderson

State

ND

Zip Code

58371

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

38,000

Name

Student Statemanship Institute/Minnesota Family Council

Street

2855 Anthony Lane S - Suite 150

City

Minneapolis

State

MN

Zip Code

55418

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

K A H R FOUNDATION - IMA

Employer identification number

43-2093439

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
K A H R FOUNDATION - IMA

Employer identification number
43-2093439

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEANNINE RIVET 4305 TRILLIUM WAY MINNETRISTA MN 55364 Foreign State or Province Foreign Country	\$ 1,505,660	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

K A H R FOUNDATION - IMA

43-2093439

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization K A H R FOUNDATION - IMA	Employer identification number 43-2093439
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	



ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

CASH

PRINCIPAL

Total Cash

MONEY MARKET

BLACKROCK INSTITUTIONAL FUNDS TRUST
FOR FEDERAL SECURITIES T-FUND #60
ACCOUNT NUMBER: 73397600

BLACKROCK INSTITUTIONAL FUNDS TRUST
FOR FEDERAL SECURITIES T-FUND #60
ACCOUNT NUMBER: 73397601

Total Money Market

Total Cash & Equivalents

	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	- \$17,135.64	- \$17,135.64	\$0.00		
	- \$17,135.64	- \$17,135.64	\$0.00		
	\$21,575.71	\$21,575.71	\$0.00	\$21.58	0.10%
	32,124.84	32,124.84	0.00	32.13	0.10
	\$53,700.55	\$53,700.55	\$0.00	\$53.71	0.10%
	\$36,564.91	\$36,564.91	\$0.00	\$53.71	0.15%

Account Statement For:

K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income

CORPORATE OBLIGATIONS

AT&T INC
 DTD 04/29/11 4.450 05/15/2021
 CUSIP: 00206RAX0
 MOODY'S RATING: BAA1
 STANDARD & POOR'S RATING: BBB+
 ACCOUNT NUMBER: 73397600
 BP CAPITAL MARKETS PLC
 DTD 09/26/13 3.994 09/26/2023
 CUSIP: 05565QCJ5
 MOODY'S RATING: A2
 STANDARD & POOR'S RATING: A
 ACCOUNT NUMBER: 73397600
 JPMORGAN CHASE & CO
 DTD 01/23/12 4.500 01/24/2022
 CUSIP: 46625HJD3
 MOODY'S RATING: A3
 STANDARD & POOR'S RATING: A-
 ACCOUNT NUMBER: 73397600

Total Corporate Obligations

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
AT&T INC DTD 04/29/11 4.450 05/15/2021 CUSIP: 00206RAX0 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: BBB+ ACCOUNT NUMBER: 73397600	100,000.000	\$106.435	\$106,435.00	\$106,274.97	\$160.03	\$4,450.00	3.14%
BP CAPITAL MARKETS PLC DTD 09/26/13 3.994 09/26/2023 CUSIP: 05565QCJ5 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A ACCOUNT NUMBER: 73397600	100,000.000	102.266	102,266.00	104,173.00	-1,907.00	3,994.00	3.65
JPMORGAN CHASE & CO DTD 01/23/12 4.500 01/24/2022 CUSIP: 46625HJD3 MOODY'S RATING: A3 STANDARD & POOR'S RATING: A- ACCOUNT NUMBER: 73397600	100,000.000	107.861	107,861.00	106,218.09	1,642.91	4,500.00	3.07
Total Corporate Obligations			\$316,562.00	\$316,666.06	-\$104.06	\$12,944.00	

Account Statement For:

K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

JPMORGAN HIGH YIELD FUND
SELECT SHARES #3580
SYMBOL: OHYFX CUSIP: 4812C0803
ACCOUNT NUMBER: 73397600

MFS MUNICIPAL HIGH INCOME FUND
CLASS INV #825
SYMBOL: MMIIX CUSIP: 552984692
ACCOUNT NUMBER: 73397600

PRINCIPAL PREFERRED SECURITIES FUND
CLASS INS #4929
SYMBOL: PPSIX CUSIP: 74253Q416
ACCOUNT NUMBER: 73397600

WELLS FARGO ULTRA SHORT
TERM INCOME FUND-CLASS INST #3104
SYMBOL: SADIX CUSIP: 949917744
ACCOUNT NUMBER: 73397600

Total Domestic Mutual Funds

INTERNATIONAL MUTUAL FUNDS

FIDELITY ADVISORS EMERGING MARKETS
INCOME FUND CLASS I
SYMBOL: FMKIX CUSIP: 315920702
ACCOUNT NUMBER: 73397600

Total International Mutual Funds

Total Fixed Income

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	56,294.201	\$6.840	\$385,052.33	\$398,000.00	-\$12,947.67	\$23,756.15	6.17%
	32,515.337	8.180	265,975.46	265,000.00	975.46	11,412.88	4.29
	3,631.011	10.100	36,673.21	37,000.00	-326.79	1,913.54	5.22
	11,862.396	8.440	100,118.62	100,000.00	118.62	1,115.07	1.11
			\$787,819.62	\$800,000.00	-\$12,180.38	\$38,197.64	4.85%
	42,934.783	\$12.520	\$537,543.48	\$553,000.00	-\$15,456.52	\$28,165.22	5.24%
			\$537,543.48	\$553,000.00	-\$15,456.52	\$28,165.22	5.24%
			\$1,641,925.10	\$1,669,666.06	-\$27,740.96	\$79,306.86	

Account Statement For:

K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities

CONSUMER DISCRETIONARY

COMCAST CORP CLASS A
SYMBOL: CMCSA CUSIP: 20030N101
ACCOUNT NUMBER: 73397600

HASBRO INC
SYMBOL: HAS CUSIP: 418056107
ACCOUNT NUMBER: 73397601

JOHNSON CONTROLS INC
SYMBOL: JCI CUSIP: 478366107
ACCOUNT NUMBER: 73397600

LAS VEGAS SANDS CORP
COM

SYMBOL: LVS CUSIP: 517834107
ACCOUNT NUMBER: 73397600

LAS VEGAS SANDS CORP
COM

SYMBOL: LVS CUSIP: 517834107
ACCOUNT NUMBER: 73397601

RALPH LAUREN CORPORATION
SYMBOL: RL CUSIP: 751212101
ACCOUNT NUMBER: 73397600

TARGET CORP

SYMBOL: TGT CUSIP 87612E106
ACCOUNT NUMBER: 73397600

TJX COMPANIES INC

SYMBOL: TJX CUSIP: 872540109
ACCOUNT NUMBER: 73397600

WALT DISNEY CO

SYMBOL: DIS CUSIP 254687106
ACCOUNT NUMBER: 73397600

Total Consumer Discretionary

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
COMCAST CORP CLASS A SYMBOL: CMCSA CUSIP: 20030N101 ACCOUNT NUMBER: 73397600	2,367,000	\$56.430	\$133,569.81	\$134,563.95	-\$994.14	\$2,367.00	1.77%
HASBRO INC SYMBOL: HAS CUSIP: 418056107 ACCOUNT NUMBER: 73397601	410,000	67.360	27,617.60	26,226.28	1,391.32	754.40	2.73
JOHNSON CONTROLS INC SYMBOL: JCI CUSIP: 478366107 ACCOUNT NUMBER: 73397600	2,069,000	39.490	81,704.81	85,560.49	-3,855.68	2,400.04	2.94
LAS VEGAS SANDS CORP COM	1,419,000	43.840	62,208.96	59,385.15	2,823.81	3,689.40	5.93
SYMBOL: LVS CUSIP: 517834107 ACCOUNT NUMBER: 73397600	873,000	43.840	38,272.32	55,119.30	-16,846.98	2,269.80	5.93
LAS VEGAS SANDS CORP COM							
SYMBOL: LVS CUSIP: 517834107 ACCOUNT NUMBER: 73397601	250,000	111.480	27,870.00	20,686.50	7,183.50	500.00	1.79
RALPH LAUREN CORPORATION SYMBOL: RL CUSIP: 751212101 ACCOUNT NUMBER: 73397600	1,318,000	72.610	95,699.98	83,770.37	11,929.61	2,952.32	3.08
TARGET CORP SYMBOL: TGT CUSIP 87612E106 ACCOUNT NUMBER: 73397600	1,413,000	70.910	100,195.83	81,200.74	18,995.09	1,186.92	1.18
TJX COMPANIES INC SYMBOL: TJX CUSIP: 872540109 ACCOUNT NUMBER: 73397600	1,505,000	105.080	158,145.40	94,655.14	63,490.26	2,137.10	1.35
WALT DISNEY CO SYMBOL: DIS CUSIP 254687106 ACCOUNT NUMBER: 73397600							
Total Consumer Discretionary			\$725,284.71	\$641,167.92	\$84,116.79	\$18,256.98	2.52%

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THE PRIVATE BANK

Account Statement For:

K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

CONSUMER STAPLES

CVS HEALTH CORPORATION
SYMBOL: CVS CUSIP: 126650100
ACCOUNT NUMBER: 73397600
HAIN CELESTIAL GROUP INC
SYMBOL: HAIN CUSIP: 405217100
ACCOUNT NUMBER: 73397600
PROCTER & GAMBLE CO
SYMBOL: PG CUSIP: 742718109
ACCOUNT NUMBER: 73397601

Total Consumer Staples

ENERGY

CHEVRON CORP
SYMBOL: CVX CUSIP: 166764100
ACCOUNT NUMBER: 73397601
EXXON MOBIL CORPORATION
SYMBOL: XOM CUSIP: 30231G102
ACCOUNT NUMBER: 73397601

Total Energy

FINANCIALS

AFFILIATED MANAGERS GROUP, INC COM

SYMBOL: AMG CUSIP: 008252108
ACCOUNT NUMBER: 73397600

AMERIPRISE FINL INC

SYMBOL: AMP CUSIP: 03076C106
ACCOUNT NUMBER: 73397600

BERKSHIRE HATHAWAY INC.

SYMBOL: BRK.B CUSIP: 084670702
ACCOUNT NUMBER: 73397600

BLACKROCK INC

SYMBOL: BLK CUSIP: 09247X101
ACCOUNT NUMBER: 73397600

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CVS HEALTH CORPORATION SYMBOL: CVS CUSIP: 126650100 ACCOUNT NUMBER: 73397600	1,330,000	\$97.770	\$130,034.10	\$99,880.80	\$30,153.30	\$2,261.00	1.74%
HAIN CELESTIAL GROUP INC SYMBOL: HAIN CUSIP: 405217100 ACCOUNT NUMBER: 73397600	1,603,000	40.390	64,745.17	65,476.62	-731.45	0.00	0.00
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109 ACCOUNT NUMBER: 73397601	379,000	79.410	30,096.39	29,871.47	224.92	1,005.11	3.34
Total Consumer Staples			\$224,875.66	\$195,228.89	\$29,646.77	\$3,266.11	1.45%
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100 ACCOUNT NUMBER: 73397601	531,000	\$89.960	\$47,768.76	\$63,594.31	-\$15,825.55	\$2,272.68	4.76%
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102 ACCOUNT NUMBER: 73397601	929,000	77.950	72,415.55	82,880.81	-10,465.26	2,712.68	3.75
Total Energy			\$120,184.31	\$146,475.12	-\$26,290.81	\$4,985.36	4.15%
AFFILIATED MANAGERS GROUP, INC COM SYMBOL: AMG CUSIP: 008252108 ACCOUNT NUMBER: 73397600	500,000	\$159.760	\$79,880.00	\$87,741.52	-\$7,861.52	\$0.00	0.00%
AMERIPRISE FINL INC SYMBOL: AMP CUSIP: 03076C106 ACCOUNT NUMBER: 73397600	837,000	106.420	89,073.54	93,270.96	-4,197.42	2,243.16	2.52
BERKSHIRE HATHAWAY INC. SYMBOL: BRK.B CUSIP: 084670702 ACCOUNT NUMBER: 73397600	1,108,000	132.040	146,300.32	127,710.77	18,589.55	0.00	0.00
BLACKROCK INC SYMBOL: BLK CUSIP: 09247X101 ACCOUNT NUMBER: 73397600	222,000	340.520	75,595.44	71,968.52	3,626.92	1,935.84	2.56

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Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

FINANCIALS *(continued)*

CITIGROUP INC.

SYMBOL: C CUSIP: 172967424

ACCOUNT NUMBER: 73397600

CME GROUP INC

SYMBOL: CME CUSIP: 12572Q105

ACCOUNT NUMBER: 73397600

GOLDMAN SACHS GROUP INC

SYMBOL: GS CUSIP: 38141G104

ACCOUNT NUMBER: 73397600

JPMORGAN CHASE & CO

SYMBOL: JPM CUSIP: 46625H100

ACCOUNT NUMBER: 73397600

JPMORGAN CHASE & CO

SYMBOL: JPM CUSIP: 46625H100

ACCOUNT NUMBER: 73397601

PNC FINANCIAL SERVICES GROUP

SYMBOL: PNC CUSIP: 693475105

ACCOUNT NUMBER: 73397600

Total Financials

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CITIGROUP INC.	2,192.000	51.750	113,436.00	110,091.95	3,344.05	438.40	0.39
CME GROUP INC	1,255.000	90.600	113,703.00	88,512.69	25,190.31	2,510.00	2.21
GOLDMAN SACHS GROUP INC	403.000	180.230	72,632.69	66,911.41	5,721.28	1,047.80	1.44
JPMORGAN CHASE & CO	2,060.000	66.030	136,021.80	111,409.23	24,612.57	3,625.60	2.66
JPMORGAN CHASE & CO	323.000	66.030	21,327.69	19,905.71	1,421.98	568.48	2.66
PNC FINANCIAL SERVICES GROUP	985.000	95.310	93,880.35	94,423.55	-543.20	2,009.40	2.14
Total Financials			\$941,850.83	\$871,946.31	\$69,904.52	\$14,378.68	1.53%

Account Statement For:
K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

HEALTH CARE

ELI LILLY & CO COM
SYMBOL: LLY CUSIP: 532457108
ACCOUNT NUMBER: 73397601

GILEAD SCIENCES INC
SYMBOL: GILD CUSIP: 375558103
ACCOUNT NUMBER: 73397600

INTUITIVE SURGICAL INC
SYMBOL: ISRG CUSIP: 46120E602
ACCOUNT NUMBER: 73397600

JOHNSON & JOHNSON
SYMBOL: JNJ CUSIP: 478160104
ACCOUNT NUMBER: 73397601

MCKESSON CORP
SYMBOL: MCK CUSIP: 58155Q103
ACCOUNT NUMBER: 73397600

MERCK & CO INC NEW
SYMBOL: MRK CUSIP: 58933Y105
ACCOUNT NUMBER: 73397601

PFIZER INC
SYMBOL: PFE CUSIP: 717081103
ACCOUNT NUMBER: 73397601

THERMO FISHER SCIENTIFIC INC
SYMBOL: TMO CUSIP: 883556102
ACCOUNT NUMBER: 73397600

Total Health Care

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
556.000	\$84.260	\$46,848.56	\$33,027.63	\$13,820.93	\$1,134.24	2.42%
806.000	101.190	81,559.14	51,826.28	29,732.86	1,386.32	1.70
90.000	546.160	49,154.40	22,269.40	26,885.00	0.00	0.00
795.000	102.720	81,662.40	74,139.02	7,523.38	2,385.00	2.92
540.000	197.230	106,504.20	85,571.15	20,933.05	604.80	0.57
844.000	52.820	44,580.08	49,423.43	-4,843.35	1,552.96	3.48
2,474.000	32.280	79,860.72	71,596.64	8,264.08	2,968.80	3.72
648.000	141.850	91,918.80	66,268.14	25,650.66	388.80	0.42
		\$582,088.30	\$454,121.69	\$127,966.61	\$10,420.92	1.79%

Account Statement For:

K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INDUSTRIALS

BOEING CO
SYMBOL: BA CUSIP: 097023105
ACCOUNT NUMBER: 73397600

CUMMINS INC
SYMBOL: CMI CUSIP: 231021106
ACCOUNT NUMBER: 73397600

LOCKHEED MARTIN CORP
SYMBOL: LMT CUSIP: 539830109
ACCOUNT NUMBER: 73397601

UNION PACIFIC CORP
SYMBOL: UNP CUSIP: 907818108
ACCOUNT NUMBER: 73397600

UNITED PARCEL SERVICE-CL B
SYMBOL: UPS CUSIP: 911312106
ACCOUNT NUMBER: 73397600

Total Industrials

INFORMATION TECHNOLOGY

ALPHABET INC CL C
SYMBOL: GOOG CUSIP: 02079K107
ACCOUNT NUMBER: 73397600

APPLE INC
SYMBOL: AAPL CUSIP: 037833100
ACCOUNT NUMBER: 73397600

CISCO SYSTEMS INC
SYMBOL: CSCO CUSIP: 17275R102
ACCOUNT NUMBER: 73397600

CISCO SYSTEMS INC
SYMBOL: CSCO CUSIP: 17275R102
ACCOUNT NUMBER: 73397601

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
1,164.000	\$144.590	\$168,302.76	\$148,620.92	\$19,681.84	\$5,075.04	3.01%
1,043.000	88.010	91,794.43	117,219.51	- 25,425.08	4,067.70	4.43
261.000	217.150	56,676.15	32,099.71	24,576.44	1,722.60	3.04
1,666.000	78.200	130,281.20	126,547.46	3,733.74	3,665.20	2.81
734.000	96.230	70,632.82	70,104.76	528.06	2,143.28	3.03
		\$517,687.36	\$494,592.36	\$23,095.00	\$16,673.82	3.22%
211.000	\$758.880	\$160,123.68	\$110,441.49	\$49,682.19	\$0.00	0.00%
2,623.000	105.260	276,096.98	207,781.57	68,315.41	5,455.84	1.98
4,900.000	27.155	133,059.50	113,641.24	19,418.26	4,116.00	3.09
2,062.000	27.155	55,993.61	49,826.59	6,167.02	1,732.08	3.09

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**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INFORMATION TECHNOLOGY *(continued)*

INTEL CORP

COMM

SYMBOL: INTC CUSIP: 458140100

ACCOUNT NUMBER: 73397601

MICROSOFT CORP

SYMBOL: MSFT CUSIP: 594918104

ACCOUNT NUMBER: 73397600

MICROSOFT CORP

SYMBOL: MSFT CUSIP: 594918104

ACCOUNT NUMBER: 73397601

ORACLE CORPORATION

SYMBOL: ORCL CUSIP: 68389X105

ACCOUNT NUMBER: 73397600

Total Information Technology

MATERIALS

BEMIS INC

SYMBOL: BMS CUSIP: 081437105

ACCOUNT NUMBER: 73397601

CELANESE CORP

SYMBOL: CE CUSIP: 150870103

ACCOUNT NUMBER: 73397600

MONSANTO CO NEW

SYMBOL: MON CUSIP: 61166W101

ACCOUNT NUMBER: 73397600

Total Materials

TELECOMMUNICATION SERVICES

AT & T INC

SYMBOL: T CUSIP: 00206R102

ACCOUNT NUMBER: 73397601

Total Telecommunication Services

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100 ACCOUNT NUMBER: 73397601	1,021,000	34.450	35,173.45	28,507.85	6,665.60	980.16	2.79
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104 ACCOUNT NUMBER: 73397600	4,843,000	55.480	268,689.64	230,133.79	38,555.85	6,973.92	2.60
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104 ACCOUNT NUMBER: 73397601	1,096,000	55.480	60,806.08	39,941.95	20,864.13	1,578.24	2.60
ORACLE CORPORATION SYMBOL: ORCL CUSIP: 68389X105 ACCOUNT NUMBER: 73397600	2,051,000	36.530	74,923.03	73,822.27	1,100.76	1,230.60	1.64
Total Information Technology			\$1,064,865.97	\$854,096.75	\$210,769.22	\$22,066.84	2.07%
MATERIALS							
BEMIS INC SYMBOL: BMS CUSIP: 081437105 ACCOUNT NUMBER: 73397601	484,000	\$44.690	\$21,629.96	\$20,316.58	\$1,313.38	\$542.08	2.51%
CELANESE CORP SYMBOL: CE CUSIP: 150870103 ACCOUNT NUMBER: 73397600	1,776,000	67.330	119,578.08	113,194.74	6,383.34	2,131.20	1.78
MONSANTO CO NEW SYMBOL: MON CUSIP: 61166W101 ACCOUNT NUMBER: 73397600	1,120,000	98.520	110,342.40	108,513.42	1,828.98	2,419.20	2.19
Total Materials			\$251,550.44	\$242,024.74	\$9,525.70	\$5,092.48	2.02%
TELECOMMUNICATION SERVICES							
AT & T INC SYMBOL: T CUSIP: 00206R102 ACCOUNT NUMBER: 73397601	806,000	\$34.410	\$27,734.46	\$26,086.43	\$1,648.03	\$1,547.52	5.58%
Total Telecommunication Services			\$27,734.46	\$26,086.43	\$1,648.03	\$1,547.52	5.58%
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Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

UTILITIES

DOMINION RES INC VA
SYMBOL: D CUSIP: 25746U109
ACCOUNT NUMBER: 73397601

DUKE ENERGY HOLDING CORP. COM
SYMBOL: DUK CUSIP: 26441C204
ACCOUNT NUMBER: 73397601

NEXTERA ENERGY, INC.
SYMBOL: NEE CUSIP: 65339F101
ACCOUNT NUMBER: 73397601

PUBLIC SVC ENTERPRISE GROUP INC
SYMBOL: PEG CUSIP: 744573106
ACCOUNT NUMBER: 73397601

Total Utilities

INTERNATIONAL EQUITIES

ASTRAZENECA PLC
SPONSORED ADR
CUSIP: 046353108
ACCOUNT NUMBER: 73397601

BANCO BILBAO VIZCAYA ARGENT- ADR
SPONSORED ADR
CUSIP: 05946K101
ACCOUNT NUMBER: 73397601

BANK N S HALIFAX
COM
CUSIP: 064149107
ACCOUNT NUMBER: 73397601

BASF AKTIENGESELLSCHAFT
LEVEL 1
SPONSORED ADR
CUSIP: 055262505
ACCOUNT NUMBER: 73397601

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
DOMINION RES INC VA SYMBOL: D CUSIP: 25746U109 ACCOUNT NUMBER: 73397601	416.000	\$67.640	\$28,138.24	\$27,077.92	\$1,060.32	\$1,077.44	3.83%
DUKE ENERGY HOLDING CORP. COM SYMBOL: DUK CUSIP: 26441C204 ACCOUNT NUMBER: 73397601	378.000	71.390	26,985.42	25,637.60	1,347.82	1,247.40	4.62
NEXTERA ENERGY, INC. SYMBOL: NEE CUSIP: 65339F101 ACCOUNT NUMBER: 73397601	273.000	103.890	28,361.97	28,345.15	16.82	840.84	2.96
PUBLIC SVC ENTERPRISE GROUP INC SYMBOL: PEG CUSIP: 744573106 ACCOUNT NUMBER: 73397601	711.000	38.690	27,508.59	26,367.33	1,141.26	1,109.16	4.03
Total Utilities			\$110,994.22	\$107,428.00	\$3,566.22	\$4,274.84	3.85%
ASTRAZENECA PLC SPONSORED ADR CUSIP: 046353108 ACCOUNT NUMBER: 73397601	786.000	\$33.950	\$26,684.70	\$26,076.66	\$608.04	\$1,084.68	4.06%
BANCO BILBAO VIZCAYA ARGENT- ADR SPONSORED ADR CUSIP: 05946K101 ACCOUNT NUMBER: 73397601	3,875.000	7.330	28,403.75	42,542.04	- 14,138.29	1,251.63	4.41
BANK N S HALIFAX COM CUSIP: 064149107 ACCOUNT NUMBER: 73397601	693.000	40.440	28,024.92	40,916.47	- 12,891.55	1,452.53	5.18
BASF AKTIENGESELLSCHAFT LEVEL 1 SPONSORED ADR CUSIP: 055262505 ACCOUNT NUMBER: 73397601	492.000	76.015	37,399.38	46,626.88	- 9,227.50	1,109.46	2.97

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**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INTERNATIONAL EQUITIES *(continued)*

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP: 088606108 ACCOUNT NUMBER: 73397601	704.000	25.760	18,135.04	40,898.64	- 22,763.60	1,745.92	9.63
COMPASS GROUP PLC CUSIP: 20449X302 ACCOUNT NUMBER: 73397601	1,531.000	17.620	26,976.22	27,007.11	- 30.89	595.56	2.21
DEUTSCHE BOERSE AG CUSIP: 251542106 ACCOUNT NUMBER: 73397601	2,977.000	8.750	26,048.75	19,891.43	6,157.32	461.44	1.77
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205 ACCOUNT NUMBER: 73397600	582.000	109.070	63,478.74	63,517.50	- 38.76	1,986.95	3.13
EATON CORP PLC CUSIP: G29183103 ACCOUNT NUMBER: 73397600	1,220.000	52.040	63,488.80	71,497.09	- 8,008.29	2,684.00	4.23
ENI SPA - ADR SPONSORED ADR CUSIP: 26874R108 ACCOUNT NUMBER: 73397601	774.000	29.800	23,065.20	34,809.80	- 11,744.60	1,186.54	5.14
GLAXOSMITHKLINE PLC - ADR SPONSORED ADR CUSIP: 37733W105 ACCOUNT NUMBER: 73397601	833.000	40.350	33,611.55	41,694.20	- 8,082.65	2,020.86	6.01
HSBC - ADR SPONSORED ADR CUSIP: 404280406 ACCOUNT NUMBER: 73397600	1,876.000	39.470	74,045.72	89,761.03	- 15,715.31	4,690.00	6.33
HSBC - ADR SPONSORED ADR CUSIP: 404280406 ACCOUNT NUMBER: 73397601	1,045.000	39.470	41,246.15	55,385.02	- 14,138.87	2,612.50	6.33

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K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INTERNATIONAL EQUITIES *(continued)*

KONINKLUKE PHILIPS N.V.

CUSIP: 500472303

ACCOUNT NUMBER: 73397601

LVMH MOET HENNESSY UNSP ADR - ADR

SPONSORED ADR

CUSIP: 502441306

ACCOUNT NUMBER: 73397601

LYONDELLBASELL INDUSTRIES NV

CUSIP: N53745100

ACCOUNT NUMBER: 73397601

MANULIFE FINANCIAL CORP

CUSIP: 56501R106

ACCOUNT NUMBER: 73397600

MICHELIN (CGDE) ADR

CUSIP: 59410T106

ACCOUNT NUMBER: 73397601

NESTLE S.A. REGISTERED SHARES - ADR

SPONSORED ADR

CUSIP: 641069406

ACCOUNT NUMBER: 73397600

NESTLE S.A. REGISTERED SHARES - ADR

SPONSORED ADR

CUSIP: 641069406

ACCOUNT NUMBER: 73397601

NOVARTIS AG - ADR

SPONSORED ADR

CUSIP: 66987V109

ACCOUNT NUMBER: 73397601

PRUDENTIAL PLC - ADR

SPONSORED ADR

CUSIP: 74435K204

ACCOUNT NUMBER: 73397601

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
1,739,000	25.450	44,257.55	54,993.41	- 10,735.86	1,319.90	2.98
1,081,000	31.495	34,046.10	39,207.50	- 5,161.40	543.74	1.60
460,000	86.900	39,974.00	46,205.89	- 6,231.89	1,435.20	3.59
4,423,000	14.980	66,256.54	65,473.23	783.31	2,154.00	3.25
1,197,000	19.065	22,820.81	22,304.21	516.60	485.98	2.13
996,000	74.420	74,122.32	71,453.67	2,668.65	1,902.36	2.57
1,043,000	74.420	77,620.06	76,399.87	1,220.19	1,992.13	2.57
687,000	86.040	59,109.48	57,142.06	1,967.42	1,551.93	2.63
970,000	45.080	43,727.60	35,761.57	7,966.03	1,145.57	2.62

Account Statement For:

K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INTERNATIONAL EQUITIES *(continued)*

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
RECKITT BENCKISER PLC CUSIP: 756255204 ACCOUNT NUMBER: 73397601	2,374,000	18.740	44,488.76	32,844.43	11,644.33	871.26	1.96
RIO TINTO PLC - ADR SPONSORED ADR CUSIP: 767204100 ACCOUNT NUMBER: 73397601	430,000	29.120	12,521.60	22,638.32	-10,116.72	949.01	7.58
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP: 771195104 ACCOUNT NUMBER: 73397600	2,625,000	34.470	90,483.75	89,578.65	905.10	2,168.25	2.40
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP: 771195104 ACCOUNT NUMBER: 73397601	1,571,000	34.470	54,152.37	51,099.31	3,053.06	1,297.65	2.40
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS CUSIP: 780259206 ACCOUNT NUMBER: 73397601	1,252,000	45.790	57,329.08	87,795.22	-30,466.14	4,001.39	6.98
SANOFI-AVENTIS CUSIP: 80105N105 ACCOUNT NUMBER: 73397601	790,000	42.650	33,693.50	39,996.29	-6,302.79	858.73	2.55
SCHLUMBERGER LTD CUSIP: 806857108 ACCOUNT NUMBER: 73397600	1,628,000	69.750	113,553.00	128,013.14	-14,460.14	3,256.00	2.87
SIEMENS AG CUSIP: 826197501 ACCOUNT NUMBER: 73397601	531,000	96.175	51,068.93	63,737.67	-12,668.74	1,466.62	2.87
SINGAPORE TELECOMMUNICATIONS LTD CUSIP: 82929R304 ACCOUNT NUMBER: 73397601	1,163,000	25.750	29,947.25	34,476.15	-4,528.90	1,396.76	4.66

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INTERNATIONAL EQUITIES *(continued)*

SUNCOR ENERGY INC NEW F

CUSIP: 867224107

ACCOUNT NUMBER: 73397600

SUNCOR ENERGY INC NEW F

CUSIP: 867224107

ACCOUNT NUMBER: 73397601

TELENOR ASA - ADR

SPONSORED ADR

CUSIP: 87944W105

ACCOUNT NUMBER: 73397601

TELSTRA CORPORATION LIMITED

CUSIP: 87969N204

ACCOUNT NUMBER: 73397601

TORONTO DOMINION BK ONT COM NEW

CUSIP: 891160509

ACCOUNT NUMBER: 73397601

TOTAL 5 A - ADR

SPONSORED ADR

CUSIP: 89151E109

ACCOUNT NUMBER: 73397600

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
4,630.000	25.800	119,454.00	120,686.10	- 1,232.10	3,879.94	3.25
1,434.000	25.800	36,997.20	39,663.50	- 2,666.30	1,201.69	3.25
450.000	49.775	22,398.75	30,050.42	- 7,651.67	1,017.90	4.54
1,299.000	20.320	26,395.68	30,342.51	- 3,946.83	1,406.82	5.33
1,037.000	39.170	40,619.29	45,172.89	- 4,553.60	1,585.57	3.90
2,210.000	44.950	99,339.50	111,976.71	- 12,637.21	5,027.75	5.06



ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INTERNATIONAL EQUITIES (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
TOTAL S.A. - ADR SPONSORED ADR CUSIP: 89151E109 ACCOUNT NUMBER: 73397601	1,019,000	44.950	45,804.05	59,507.90	- 13,703.85	2,318.23	5.06
TOYOTA MOTOR CORPORATION - ADR SPONSORED ADR CUSIP: 892331307 ACCOUNT NUMBER: 73397601	385,000	123.040	47,370.40	46,470.72	899.68	1,242.01	2.62
UNILEVER N.V. - ADR SPONSORED ADR CUSIP: 904784709 ACCOUNT NUMBER: 73397601	1,389,000	43.320	60,171.48	56,000.38	4,171.10	1,626.52	2.70

Total International Equities

DOMESTIC MUTUAL FUNDS

ISHARES RUSSELL 1000 GROWTH ETF SYMBOL: IWF CUSIP: 464287614 ACCOUNT NUMBER: 73397600	4,910,000	\$99.480	\$488,446.80	\$485,904.89	\$2,541.91	\$6,692.33	1.37%
ISHARES RUSSELL 2000 GROWTH ETF SYMBOL: IWO CUSIP: 464287648 ACCOUNT NUMBER: 73397600	4,490,000	139.280	625,367.20	662,260.18	- 36,892.98	5,581.07	0.89
ISHARES RUSSELL 2000 VALUE ETF SYMBOL: IWN CUSIP: 464287630 ACCOUNT NUMBER: 73397600	4,520,000	91.940	415,568.80	442,001.76	- 26,432.96	8,927.00	2.15
SPDR S&P MIDCAP 400 ETF TRUST SYMBOL: MDY CUSIP: 78467Y107 ACCOUNT NUMBER: 73397600	6,200,000	254.040	1,575,048.00	1,419,441.97	155,606.03	21,334.20	1.35

Total Domestic Mutual Funds

\$3,104,430.80 **\$3,009,608.80** **\$94,822.00** **\$42,534.60** **1.37%**

Account Statement For:
K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INTERNATIONAL MUTUAL FUNDS

ISHARES CORE MSCI EAFE ETF
SYMBOL: IEFA CUSIP: 46432F842
ACCOUNT NUMBER: 73397600

ISHARES CORE MSCI EMERGING MARKETS
ETF

SYMBOL: IEMG CUSIP: 46434G103
ACCOUNT NUMBER: 73397600

MORGAN STANLEY INSTITUTIONAL FUND
INC - FRONTIER EMERGING MARKETS
PORTFOLIO CLASS I

SYMBOL: MFMIX CUSIP: 61760X836
ACCOUNT NUMBER: 73397600

Total International Mutual Funds

Total Equities

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	15,880.000	\$54.380	\$863,554.40	\$891,244.36	-\$27,689.96	\$22,708.40	2.63%
	30,035.000	39.390	1,183,078.65	1,241,043.20	-57,964.55	29,884.83	2.53
	21,133.054	16.980	358,839.26	357,000.00	1,839.26	0.00	0.00
			\$2,405,472.31	\$2,489,287.56	-\$83,815.25	\$52,593.23	2.19%
			\$12,015,351.34	\$11,691,680.16	\$323,671.18	\$267,076.36	2.22%

Account Statement For:

K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Complementary Strategies

OTHER

ALTERNATIVE INCOME LEGENDS II ASP
FUND CLASS I1-2C (RESTRICTED)
ACCOUNT NUMBER: 73397600

BLACKROCK SPECIAL CREDIT
OPPORTUNITIES II ASP WHEN ISSUED
ACCOUNT NUMBER: 73397600

BLACKROCK SPECIAL CREDIT
OPPORTUNITIES II ASP FUND-CLASS I1-2
(RESTRICTED)

ACCOUNT NUMBER: 73397600
CARLYLE ENERGY MEZZANINE ACCESS
ASP FUND WHEN ISSUED

ACCOUNT NUMBER: 73397600
CARLYLE ENERGY MEZZANINE ACCESS ASP
CLASS I1-2 (RESTRICTED)

ACCOUNT NUMBER: 73397600
MULTI-STRATEGY LEGENDS II ASP FUND
INTEREST CLASS I1-2 (RESTRICTED)

ACCOUNT NUMBER: 73397600
NEUBERGER BERMAN LONG SHORT FUND
CLASS INS #1830

SYMBOL: NLSIX CUSIP: 64128R608
ACCOUNT NUMBER: 73397600

Total Other

Total Complementary Strategies

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	812.162	\$915.263	\$743,342.09	\$798,462.25	-\$55,120.16	\$0.00	0.00%
	40.160	1,000.000	40,160.00	40,160.00	0.00	0.00	0.00
	268.181	677.279	181,632.97	249,200.00	-67,567.03	0.00	0.00
	35.750	1,000.000	35,750.00	35,750.00	0.00	0.00	0.00
	310.790	1,096.986	340,931.67	333,099.99	7,831.68	0.00	0.00
	797.259	897.203	715,302.73	800,000.00	-84,697.27	0.00	0.00
	33,241.099	12.460	414,184.09	431,745.66	-17,561.57	59.83	0.01
			\$2,471,303.55	\$2,688,417.90	-\$217,114.35	\$59.83	0.00%
			\$2,471,303.55	\$2,688,417.90	-\$217,114.35	\$59.83	0.00%

Account Statement For:
K.A.H.R. FOUNDATION - CONSOLIDATED

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Real Assets

REAL ASSET FUNDS

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
BARCLAYS BANK PLC IPATH BLOOMBERG COMMODITY INDEX TOTAL DTD 06/06/06 06/12/2036 SYMBOL: DJP CUSIP: 06738C778 ACCOUNT NUMBER: 73397600	13,845.000	\$21.470	\$297,252.15	\$307,032.06	-\$9,779.91	\$0.00	0.00%
CARLYLE REALTY PARTNERS VII-II ASP FUND RESTRICTED, INTEREST CLASS II-2 ACCOUNT NUMBER: 73397600	210.562	866.427	182,436.91	194,430.38	-11,993.47	0.00	0.00
CARLYLE REALTY PARTNERS VII-II ASP FUND WHEN ISSUED ACCOUNT NUMBER: 73397600	87.300	1,000.000	87,300.00	87,300.00	0.00	0.00	0.00
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL: MLPI CUSIP: 902641646 ACCOUNT NUMBER: 73397600	6,640.000	26.160	173,702.40	263,515.66	-89,813.26	12,762.08	7.35
PRINCIPAL INVESTORS REAL ESTATE SECURITIES INSTL FUND #4934 SYMBOL: PIREX CUSIP: 74253Q580 ACCOUNT NUMBER: 73397600	6,094.906	22.290	135,855.45	140,000.00	-4,144.55	2,023.51	1.49
SIGULER GUFF DISTRESSED REAL ESTATE ASP FUND - CLASS I2 (RESTRICTED) ACCOUNT NUMBER: 73397600	424.833	1,160.748	493,123.43	445,250.00	47,873.43	0.00	0.00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863 ACCOUNT NUMBER: 73397600	3,800.000	39.120	148,656.00	158,439.12	-9,783.12	4,373.80	2.94
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553 ACCOUNT NUMBER: 73397600	1,835.000	79.730	146,304.55	147,054.88	-750.33	5,732.54	3.92



ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Real Assets *(continued)*

REAL ASSET FUNDS *(continued)*

VOYA INTERNATIONAL REAL ESTATE FUND

CLASS I #2664

SYMBOL: IIRIX CUSIP: 92914A810

ACCOUNT NUMBER: 73397600

Total Real Asset Funds

Total Real Assets

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	17,213.115	8.400	144,590.17	147,000.00	- 2,409.83	8,400.00	5.81
			\$1,809,221.06	\$1,890,022.10	- \$80,801.04	\$33,291.93	1.84%
			\$1,809,221.06	\$1,890,022.10	- \$80,801.04	\$33,291.93	1.84%
			ACCOUNT VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	
TOTAL ASSETS			\$17,974,365.96	\$17,976,351.13	- \$1,985.17	\$379,788.69	

Account Workbook

Open Tax Lots

	Quantity	Description 1	Symbol	Open Date	Curr Yield	Mkt Price	Unit Cost	Cost Amount	Value
1	269,499	UNITEDHEALTH GROUP	UNH	05/28/2008	1.5140	132.0700	41.3178	11,135,117.42	35,592,732.93
2	31,370	UNITEDHEALTH GROUP	UNH	05/28/2008	1.5140	132.0700	58.2000	1,825,734.00	4,143,035.90
3	55,000	UNITEDHEALTH GROUP	UNH	12/17/2009	1.5140	132.0700	31.8200	1,750,100.00	7,263,850.00
4	13,000	UNITEDHEALTH GROUP	UNH	11/04/2010	1.5140	132.0700	30.9200	401,960.00	1,716,910.00
5	72,000	UNITEDHEALTH GROUP	UNH	12/17/2010	1.5140	132.0700	35.2900	2,540,880.00	9,509,040.00
6	31,000	UNITEDHEALTH GROUP	UNH	12/15/2011	1.5140	132.0700	48.3400	1,498,540.00	4,094,170.00
7	45,780	UNITEDHEALTH GROUP	UNH	12/14/2012	1.5140	132.0700	54.2249	2,482,420.29	6,046,164.60
8	1,276	UNITEDHEALTH GROUP	UNH	12/26/2013	1.5140	132.0700	74.6249	95,221.49	168,521.32
9	7,377	UNITEDHEALTH GROUP	UNH	12/19/2014	1.5140	132.0700	24.2900	179,187.40	974,280.39
10	12,696	UNITEDHEALTH GROUP	UNH	12/19/2014	1.5140	132.0700	28.4400	361,074.24	1,676,760.72

Indicators

Y-Covered Tax lot-Cost information for this tax lot is covered by IRS reporting requirements, N-Noncovered Tax lot-Cost information for this tax lot is not covered by IRS reporting requirements, M-Mixed-Net Row is a mix of Covered and Noncovered tax lot details, W-Open date reflects Wash Sale Date-The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulations, Filter - "All Tax Years" represents the current and the previous two tax years, CSI - Cash Standing Instructions indicates the disposition of stock and money on cash accounts; MMF Code - The MMF Code in the report header indicates how money market account balances are treated

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals									
Short Term CG Distributions		11,941	Capital Gains/Losses									
		0	Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Expense of Sale and Cost of Improvements		Adjustments		Net Gain or Loss	
			199,948		478,451		0		0		-278,503	
			0		0		0		0		0	
			0		0		0		0		0	
			0		0		0		0		0	
			0		0		0		0		0	
			0		0		0		0		0	
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			0		0		0		0		0	

Account Workbook

Closed Tax Lots

Filter Set: 2015 Tax Year

ACCT: 3153-6840

Quantity	Description 1	Symbol	Open Date	Close Date	Unit Cost	Close Price	Cost Amount	Close Amt	Realized	% Gain/Loss	Term
1	510 UNITEDHEALTH GROUP	UNH	05/28/2008	12/10/2015	58.2000	116.5000	216,244.51	349,229.06	132,984.5500		
2	2,500 UNITEDHEALTH GROUP	UNH	12/26/2013	12/10/2015	74.6250	116.003236	29,682.00	59,376.31	29,694.31	100.04	LONG
							186,562.51	289,852.75	103,290.24	55.36	LONG

Indicators:

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Part I, Line 11 (990-PF) - Other Income

		47,441	41,153	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PARTNERSHIP K-1 INCOME	734	734	
2	OTHER TAXABLE INCOME FROM PARTNERSHIPS	46,707	40,419	

Part I, Line 16a (990-PF) - Legal Fees

		9,650	0	0	9,650
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES - FAEGRE BAKER DANIELS	9,650			9,650

Part I, Line 16b (990-PF) - Accounting Fees

		1,250	0	0	1,250
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES - PWC	1,250			1,250

Part I, Line 18 (990-PF) - Taxes

		194,488	14,312	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	14,312	14,312		
2	ESTIMATED EXCISE PAYMENTS	5,000			
3	PY EXCISE TAX DUE	175,176			

Part I, Line 23 (990-PF) - Other Expenses

		185,766	143,467	0	31,062
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARTNERSHIP EXPENSES	44,203	44,203		
2	WELLS FARGO AGENT FEES	124,147	93,110		31,037
3	STATE AG FEES	25			25
4	ADR FEES	1,083	1,083		
5	OFFICER EXPENSES	10,237			
6	SIGUELER GUFF REAL ESTATE LOSS	5,071	5,071		
7	YOUCARING EXPENSE/DISTRIBUTION	1,000	0		

Part II, Line 13 (990-PF) - Investments - Other

		29,028,777	29,661,468	51,675,789
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
1	Asset Description			
73397600			17,976,351	17,974,366
2	UNH CHECKING		11,135,117	33,151,423
3	IMRICOR		500,000	500,000
4	LABELS TO LEARN		50,000	50,000

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL EXCISE TAX REFUND	1	49,982
2	COST BASIS ADJUSTMENT	2	4,402
3	LEARN TO LABEL ADJUSTMENT	3	10,000
4	Total	4	64,384

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	8,796
2	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	2	1,103,700
3	PARTNERSHIP INCOME ADJUSTMENT	3	66,114
4	Total	4	1,178,610

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount												
Long Term CG Distributions	Short Term CG Distributions	11,941	0	188,007	0	0	476,451	-288,444	F M V as of 12/31/169	Adjusted Basis as of 12/31/169	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss			
		CUSIP #										
		000000000	7/1/2012	12/31/2015	2,702		0	0	2,702	0	0	-288,444
		000000000	7/1/2012	12/31/2015	10,699		0	0	10,699	0	0	
		000000000	12/26/2013	12/10/2015	133,156		0	0	133,156	0	0	10,699
		000000000	7/1/2015	12/31/2015	0		0	3,758	-3,758	0	0	133,156
		000000000	7/1/2012	12/31/2015	945		0	0	945	0	0	-3,758
		000000000	7/1/2012	12/31/2015	951		0	0	951	0	0	945
		000000000	7/1/2015	12/31/2015	529		0	0	529	0	0	951
		000000000	7/1/2012	12/31/2015	39,025		0	0	39,025	0	0	529
		000000000	7/1/2012	12/31/2015	0		0	848	0	0	0	39,025
		000000000	7/1/2012	12/31/2015	0		0	6,508	-6,508	0	0	848
		000000000	7/1/2015	12/31/2015	0		0	277,601	-277,601	0	0	-6,508
		000000000	7/1/2012	12/31/2015	0		0	187,736	-187,736	0	0	-277,601
		000000000	7/1/2012	12/31/2015	0		0	0	0	0	0	-187,736

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	JEANNINE REIVET		4305 TRILLIUM WAY	MINNETRISTA	MIN	55364		PRESIDENT	1 00			
2	WARREN G HERREID II		4305 TRILLIUM WAY	MINNETRISTA	MIN	55364		VP & TREASURER	1 00			
3	KERRI BAWEK		4305 TRILLIUM WAY	MINNETRISTA	MIN	55364		SECRETARY	1 00			
4	JADI GRAY		4305 TRILLIUM WAY	MINNETRISTA	MIN	55364		DIRECTOR	1 00			
5	NIKKI HERREID NESS		4305 TRILLIUM WAY	MINNETRISTA	MIN	55364		DIRECTOR	1 00			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 115,892
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment	11/5/2015	5 5,000
6 Other payments		6
7 Total		7 120,892