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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BEE PAYNE-STEWART FOUNDATION		A Employer identification number 43-1863996	
Number and street (or P O box number if mail is not delivered to street address) 4269 E BERKLEY		B Telephone number (see instructions) (417) 887-0376	
City or town, state or province, country, and ZIP or foreign postal code SPRINGFIELD, MO 65809		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,296,724		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	217,692			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21,590	21,590		
	4 Dividends and interest from securities	156,752	156,752		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-57,842			
	b Gross sales price for all assets on line 6a 555,428				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	19,194	14,044		
	12 Total. Add lines 1 through 11	357,386	192,386		
	13 Compensation of officers, directors, trustees, etc	10,200			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,000			1,000
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	2,674	58		2,616
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	2,119			2,119
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	15,993	58		5,735
	25 Contributions, gifts, grants paid	242,360			242,360
	26 Total expenses and disbursements. Add lines 24 and 25	258,353	58		248,095
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	99,033			
	b Net investment income (if negative, enter -0-)		192,328		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		107,262	107,262
	2	Savings and temporary cash investments	584,809	467,231	467,231
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,052,268	3,446,917	3,446,917
	c	Investments—corporate bonds (attach schedule)	376,465	275,314	275,314
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,013,542	4,296,724	4,296,724	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,013,542	4,296,724	
	30	Total net assets or fund balances(see instructions)	4,013,542	4,296,724	
	31	Total liabilities and net assets/fund balances(see instructions)	4,013,542	4,296,724	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,013,542
2	Enter amount from Part I, line 27a	2	99,033
3	Other increases not included in line 2 (itemize) ▶ _____	3	184,149
4	Add lines 1, 2, and 3	4	4,296,724
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,296,724

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	-57,842
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	-7,950

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	203,065	4,528,648	0 044840
2013	206,778	4,141,309	0 049931
2012	186,797	3,774,576	0 049488
2011	168,900	3,502,631	0 048221
2010	134,931	3,001,290	0 044958

2	Total of line 1, column (d).	2	0 237438
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047488
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,564,029
5	Multiply line 4 by line 3.	5	216,737
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,923
7	Add lines 5 and 6.	7	218,660
8	Enter qualifying distributions from Part XII, line 4.	8	248,095

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

7,657

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 5,710 **Refunded**

1	1,923
2	
3	1,923
4	
5	1,923
6	
7	7,657
8	24
9	
10	5,710
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

c

Did the foundation file **Form 1120-POL** for this year?

1c

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 MO _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶KPM CPAS Telephone no ▶(417) 839-8259 Located at ▶1445 E REPUBLIC ROAD SPRINGFIELD MO ZIP+4 ▶65804			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

☐ Yes ☐ No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data TableSee Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,919,000
b	Average of monthly cash balances.	1b	714,532
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,633,532
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,633,532
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	69,503
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,564,029
6	Minimum investment return.Enter 5% of line 5.	6	228,201

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	228,201
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,923
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,923
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	226,278
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	226,278
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	226,278

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	248,095
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	248,095
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,923
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	246,172

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				226,278
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			17,238	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 248,095				
a Applied to 2014, but not more than line 2a			17,238	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				226,278
e Remaining amount distributed out of corpus	4,579			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,579			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	4,579			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	4,579			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii) ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

b 85% of line 2a

c	Qualifying distributions from Part XII, line 4 for each year listed					
---	--	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities					
---	---	--	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					

3	Complete 3a, b, or c for the alternative test relied upon				
---	---	--	--	--	--

a	"Assets" alternative test—enter					
---	---------------------------------	--	--	--	--	--

(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c	"Support" alternative test—enter					
---	----------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .					
--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	241,910
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments			14	21,590		
4 Dividends and interest from securities. . .			14	156,752		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	14,044		
8 Gain or (loss) from sales of assets other than inventory			14	-57,842		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a <u>OTHER INCOME</u>					5,150	
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). .				134,544	5,150	
13 Total. Add line 12, columns (b), (d), and (e).				13 139,694	139,694	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
675SH RMR GROUP INC	P	2015-12-15	2015-12-21
50000SH BAC MTN	P	2012-06-11	2015-06-12
3,450SH UNIVERSAL INS HLDGS INC	P	2013-12-26	2015-11-20
2,100SH GOLDMAN SACHS	P		2015-10-31
1,350SH GENERAL ELECTRIC	P		2015-05-27
400SH PROCTER & GAMBLE COMPANY	P		2015-05-27
500SH EMERGE	P		2015-02-28
1,200SH HI-CRUSH	P		2015-02-28
4,400SH PIMCO	P		2015-08-31
2,755SH CHENIERE ENERGY	P		2015-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10		8	2
50,000		49,880	120
59,675		50,317	9,358
42,506		50,458	-7,952
36,856		35,304	1,552
31,574		26,840	4,734
25,402		48,516	-23,114
38,794		42,067	-3,273
67,098		102,252	-35,154
78,338		39,870	38,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			120
			9,358
			-7,952
			1,552
			4,734
			-23,114
			-3,273
			-35,154
			38,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
1,315SH KINDER MORGAN	P		2015-10-31
5,000SH OCH ZIFF CAP	P		2015-10-31
2,300SH ALLIANCE RESOURCE	P		2015-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
39,565		42,833	-3,268
37,243		62,139	-24,896
48,367		62,786	-14,419

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3,268
			-24,896
			-14,419


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUSAN STEWART-DANIEL	PRESIDENT 2 00	5,000	0	0
4269 E BERKLEY SPRINGFIELD, MO 65809				
LORA STEWART-THOMAS	VICE PRES /S 2 00	5,000	0	0
5434 WOODCLIFFE SPRINGFIELD, MO 65809				
JULIE STEWART	VICE PRESIDE 1 00	200	0	0
12681 S KENTON COURT OLATHE, KS 66061				
BRUCE MCCURRY	SECRETARY 1 00	0	0	0
5160 ALSHIRE CT SPRINGFIELD, MO 65804				
J RANDOLPH WILSON	TREASURER 2 00	0	0	0
1335 S PICKWICK SPRINGFIELD, MO 65804				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSN 2446 E MADRID SPRINGFIELD, MO 65804	NONE	PC	SUPPORT OF PROGRAM	1,250
ARC OF THE OZARKS FOUNDATION 3000 E CHESTNUT EXPY SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	3,000
CARE TO LEARN FOUNDATION 411 N SHERMAN PKWY SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	10,000
CASA OF SW MISSOURI 1111 S GLENSTONE AVE SPRINGFIELD, MO 65804	NONE	PC	SUPPORT OF PROGRAM	10,000
CHILD ADVOCACY CENTER 1033 E WALNUT SPRINGFIELD, MO 65804	NONE	PC	SUPPORT OF PROGRAM	10,000
CROSSLINES 627 N GLENSTONE SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	10,000
EASY RIDERS EQUESTRIAN DRILL TEAM 7454 E FOX TROT LN ROGERSVILLE, MO 65742	NONE	PC	SUPPORT OF PROGRAM	2,000
CHRISTIAN COUNTY ELK LODGE 2777 PO BOX 1399 OZARK, MO 65721	NONE	PC	SUPPORT OF PROGRAM	2,000
EVANGEL VOLLEYBALL 1111 N GLENSTONE AVE SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	1,500
FDN FOR PUBLIC SCHOOLS 940 N JEFFERSON SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	10,000
ASHLEY HOUSE 2740 E PYTHIAN ST SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	5,000
FRIENDS OF THE ZOO 3043 N FORT SPRINGFIELD, MO 65803	NONE	PC	SUPPORT OF PROGRAM	5,000
GOOD SAMARITAN BOYS AND GIRLS RANCH 242 E NORTON RD SPRINGFIELD, MO 65803	NONE	PC	SUPPORT OF PROGRAM	10,000
GREAT CIRCLE BOYS AND GIRLS TOWN 1212 W LOMBARD SPRINGFIELD, MO 65806	NONE	PC	SUPPORT OF PROGRAM	10,000
GYN CANCER ALLIANCE 417 S JEFFERSON SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	21,250
Total			3a	241,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARMONY HOUSE 519 E CHERRY SPRINGFIELD, MO 65806	NONE	PC	SUPPORT OF PROGRAM	20,000
HISTORY MUSEUM OF THE OZARKS 205 PARK CENTRAL SQUARE SPRINGFIELD, MO 65806	NONE	PC	SUPPORT OF PROGRAM	5,000
HUMANE SOCIETY OF SW MO 3161 W NORTON RD SPRINGFIELD, MO 65803	NONE	PC	SUPPORT OF PROGRAM	10,000
ISABEL'S HOUSE 2750 W BENNETT SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	5,000
MISSOURI SPORTS HALL OF FAME 3891 E STAN MUSIAL DR SPRINGFIELD, MO 65809	NONE	PC	SUPPORT OF PROGRAM	5,000
MISSOURI UNIV COLLEGE OF HUMAN ENV GWYNN HALL COLUMBIA, MO 65211	NONE	PC	SUPPORT OF PROGRAM	20,000
MSU FOUNDATION 301 S JEFFERSON SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	14,410
OZARKS FOOD HARVEST 2810 N CEDARBROOK AVE SPRINGFIELD, MO 65803	NONE	PC	SUPPORT OF PROGRAM	10,000
SALVATION ARMY 1701 E CHESTNUT SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	10,000
SOUTHERN MO SOCCER ACADEMY 1270 E CARLETON ST SPRINGFIELD, MO 65804	NONE	PC	SUPPORT OF PROGRAM	5,000
SOUTHWEST MO MUSEUM ASSOCIATES 1111 E BROOKSIDE DR SPRINGFIELD, MO 65807	NONE	PC	SUPPORT OF PROGRAM	10,000
SPECIAL OLYMPICS OF MO 1342 S GLENSTONE SPRINGFIELD, MO 65804	NONE	PC	SUPPORT OF PROGRAM	1,000
SPRINGFIELD PUB SHOOLS BASE PROGRAM 940 N JEFFERSON SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	1,500
ST JUDE CHILDREN'S HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PC	SUPPORT OF PROGRAM	2,500
VICTORY MISSION 1715 N BOONVILLE AVE SPRINGFIELD, MO 65803	NONE	PC	SUPPORT OF PROGRAM	1,500
Total  3a				241,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ZETA TAU ALPHA FOUNDATION 900 N BENTON SPRINGFIELD, MO 65802	NONE	PC	SUPPORT OF PROGRAM	10,000
Total				241,910

TY 2015 Accounting Fees Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
J RANDOLPH WILSON, CPA TAX SER	1,000			1,000

TY 2015 Investments Corporate Bonds Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS STIFEL NICHOLAS	275,314	275,314

TY 2015 Investments Corporate Stock Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT - STIFEL NICHOLAS	2,123,752	2,123,752
INVESTMENT - SCOTTRADE	1,323,165	1,323,165

TY 2015 Other Expenses Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TRAVEL AND ADMINISTRATIVE EXP	1,961			1,961
OFFICE EXPENSE	158			158

TY 2015 Other Income Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	14,044	14,044	
OTHER INCOME	5,150		

TY 2015 Other Increases Schedule

Name: BEE PAYNE-STEWART FOUNDATION

EIN: 43-1863996

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	184,149

TY 2015 Taxes Schedule**Name:** BEE PAYNE-STEWART FOUNDATION**EIN:** 43-1863996

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAXES WITHHELD	58	58		
TAXES PAID	2,616			2,616

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>BEE PAYNE-STEWART FOUNDATION</div>	<div>Employer identification number</div> <div>43-1863996</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization BEE PAYNE-STEWART FOUNDATION	Employer identification number 43-1863996
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1			Person <input checked="" type="checkbox"/>
	BEE PAYNE-STEWART CHAR LEAD UNITRUS 1345 E BATTLEFIELD	\$ 217,692	Payroll <input type="checkbox"/>
	SPRINGFIELD, MO 65804		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number
43-1863996

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization BEE PAYNE-STEWART FOUNDATION	Employer identification number 43-1863996
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
--			
-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
--			
-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
--			
-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
--			
-			

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Lot detail quantity displayed is truncated to the one thousandth of a share.

NET CASH EQUIVALENTS

	Current value	Estimated Annualized Income	Estimated Yield %
GENERAL MONEY MARKET	127,474.99	12.75	0.01%
Total Net Cash Equivalents	\$127,474.99	\$12.75	0.01%

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
AT&T INC CUSIP: 00206R102	T Cash	1,650	34.4100 56,776.50	3,168.00	5.58%
ALTRIA GROUP INC CUSIP: 02209S103	MO Cash	1,400	58.2100 81,494.00	3,164.00	3.88%
ARES CAPITAL CORP CUSIP: 04010L103	ARCC Cash	1,168	14.2500 16,644.00	1,775.36	10.67%
BP PRUDHOE BAY ROYALTY TRUST CUSIP: 055630107	BPT Cash	870	24.9400 21,697.80	5,100.81	23.51%
BAKER HUGHES INC CUSIP: 057224107	BHI Cash	95	46.1500 4,384.25	64.60	1.47%
BANK AMERICA CORP CUSIP: 060505104	BAC Cash	1,518	16.8300 25,547.94	303.60	1.19%
BEST BUY COMPANY INC CUSIP: 086516101	BBY Cash	1,000	30.4500 30,450.00	920.00	3.02%
CVS HEALTH CORP CUSIP: 126650100	CVS Cash	1,500	97.7700 146,655.00	2,550.00	1.74%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
CAPITOL FEDERAL FINL INC CUSIP: 14057J101	CCFN Cash	3,282	12.5600 41,221.92	1,115.88	2.71%
CATERPILLAR INC CUSIP: 149123101	CAT Cash	750	67.9600 50,970.00	2,310.00	4.53%
CHEVRON CORP CUSIP: 160764100	CVX Cash	850	89.9600 76,466.00	3,638.00	4.76%
CITIGROUP INC NEW CUSIP: 172967424	C Cash	24	51.7500 1,242.00	4.80	0.39%
CONOCOPHILLIPS CUSIP: 20825C104	COP Cash	1,100	46.6900 51,359.00	3,256.00	6.34%
DUKE REALTY CORP NEW CUSIP: 264411505	DRE Cash	1,500	21.0200 31,530.00	1,080.00	3.43%
EMPIRE DISTRICT ELECTRIC COMPANY CUSIP: 291641108	EDE Cash	2,500	28.0700 70,175.00	2,600.00	3.71%
EXELON CORP CUSIP: 30161N101	EXC Cash	990	27.7700 27,492.30	1,227.60	4.47%
EXXON MOBIL CORP CUSIP: 30231G102	XOM Cash	650	77.9500 50,667.50	1,898.00	3.75%
FEDL HOME LOAN MTG CORP CUSIP: 313400301	FMCC Cash	120	1.6200 194.40	N/A	N/A
FRONTIER COMMUNICATIONS CORP CUSIP: 35906A108	FTR Cash	120	4.6700 560.40	50.40	8.99%
HOSPITALITY PPTYS TR SBI CUSIP: 44106M102	HPT Cash	1,125	26.1500 29,418.75	2,250.00	7.65%
JOHNSON & JOHNSON CUSIP: 478160104	JNJ Cash	380	102.7200 39,033.60	1,140.00	2.92%
KINDER MORGAN INC DE CUSIP: 49456B101	KMI Cash	1,754	14.9200 26,169.68	3,578.16	13.67%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
LEGGETT & PLATT INC CUSIP 524660107	LEG Cash	3,735	42.0200 158,944.70	4,780.80	3.05%
LEHMAN BROTHERS HLDGS SUBMITTED FOR ESCROW CUSIP 524ESC100	Cash	170	N/A N/A	N/A	N/A
LIBERATOR MEDICAL HLDGS INC CUSIP 53012L108	LBMH Cash	11,000	3.3400 36,740.00	880.00	2.40%
MCDONALDS CORP CUSIP: 580135101	MCD Cash	850	118.1400 100,419.00	3,026.00	3.01%
OMEGA HEALTHCARE INVESTORS INC CUSIP 881936100	OHI Cash	1,600	34.9800 55,968.00	3,584.00	6.40%
PENGROWTH ENERGY CORP CUSIP: 70706P104	PGH Cash	2,100	0.7332 1,539.72	63.00	4.09%
PFIZER INC CUSIP 717081103	PFE Cash	2,100	32.2800 67,788.00	2,520.00	3.72%
PHILLIPS 66 CUSIP: 718546104	PSX Cash	700	81.8000 57,260.00	1,568.00	2.74%
RMR GROUP INC CL A CUSIP 74967R106	RMR Cash	18	14.4100 259.38	N/A	N/A
SIMON PROPERTY GROUP INC NEW CUSIP 828806109	SPG Cash	521	194.4400 101,303.24	3,152.05	3.11%
SOUTHERN COMPANY CUSIP: 842587107	SO Cash	1,500	46.7900 70,185.00	3,255.00	4.64%
3M COMPANY CUSIP 88579Y101	MMM Cash	360	150.6400 54,230.40	1,476.00	2.72%
U S BANCORP DE NEW CUSIP 902973304	USB Cash	550	42.6700 23,468.50	561.00	2.39%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
VERIZON COMMUNICATIONS INC CUSIP 92343V104	VZ Cash	1,375	46.2200 63,552.50	3,107.50	4.89%
WP GLIMCHER INC CUSIP 92939N102	WPG Cash	260	10.6100 2,758.60	260.00	9.43%
WELLS FARGO & CO NEW CUSIP 949746101	WFC Cash	740	54.3600 40,226.40	1,110.00	2.76%
WELLTOWER INC CUSIP 95040Q104	HCN Cash	1,325	68.0300 90,139.75	4,372.50	4.85%
Total Equities			\$1,802,933.23	\$74,911.06	4.15%
Preferreds	Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
BANK AMERICA CORP DEP SHS REP 1/1000TH NONCUMUL PFD SER W PERPTL 6.625% CUSIP 060505344	BACW Cash	2,000	26.7400 53,480.00	3,312.60	6.19%
COMMERCE BANCSHARES INC DEP SHS REPSTG 1/1000 B NONCUMUL PERPTL 6% CUSIP 200525301	CBSHP Cash	2,000	26.6000 53,200.00	3,000.00	5.64%
SOUTHERN COMPANY SER 2015A JR SUB NOTE 6.25% DUE 10/15/75 CUSIP 842587206	SOJA Cash	2,000	26.8900 53,780.00	3,120.00	5.80%
Total Preferreds			\$160,460.00	\$9,492.60	5.88%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Municipal Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Accrued Income	Estimated Annualized Income	Estimated Yield %
GREENE CNTY MO SPL OBLIG CNTY BLDG SER A BABS REV B/E TXBL OID @99 433 6 1 CPN 6.050% DUE 12/01/29 DTD 05/27/10 FC 12/01/10 CALL 12/01/20 @ 100.000 CUSIP: 394594BV6	Moody A1 Cash	70,000	109.2860 76,486.20	352.92	4,235.00	5.54%
Total Municipal Bonds		70,000	\$76,486.20	\$352.92	\$4,235.00	5.54%
Municipal Bonds held may or may not be tax free. Please consult with your tax advisor						
Corporate/Government Bonds	Symbol/ Type	Quantity	Current Price/ Current Value	Accrued Income	Estimated Annualized Income	Estimated Yield %
MERRILL LYNCH & CO SUB NOTE CPN 6.050% DUE 05/16/16 DTD 05/16/06 FC 11/16/06 CUSIP: 5901884M7	S&P BBB Moody Baa3 Cash	34,000	101.6490 34,560.66	257.13	2,057.00	5.95%
TARGET CORP NOTE CPN 5.375% DUE 05/01/17 DTD 05/01/07 FC 11/01/07 CUSIP: 87612EAP1	S&P A Moody A2 Cash	25,000	105.5710 26,392.75	223.96	1,343.75	5.09%
TYSON FOODS INC NOTES CPN 7.000% DUE 05/01/18 DTD 05/01/98 FC 11/01/98 CUSIP: 902494AF0	S&P BBB- Moody Baa3 Cash	25,000	108.8520 27,213.00	291.67	1,750.00	6.43%
CHESAPEAKE ENERGY CORP SR NOTE CPN 6.125% DUE 02/15/21 DTD 02/11/11 FC 08/15/11 CUSIP: 165167CG0	S&P CCC+ Moody B3 Cash	50,000	28.2000 14,100.00	1,156.94	3,062.50	21.72%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds		Symbol/ Type	Quantity	Current Price/ Current Value	Accrued Income	Estimated Annualized Income	Estimated Yield %
BLOCK FINL LLC GTD NOTE CPN 5.500% DUE 11/01/22 DTD 10/25/12 FC 05/01/13 CALL 05/01/22 @ 100.000 CUSIP 093662AE4		S&P: BBB Moody Baa3 Cash	100,000	105.5880 105,588.00	916.67	5,500.00	5.21%
AEINA INC DEBENTURE CPN 7.250% DUE 08/15/23 DTD 08/15/93 FC 02/15/94 CUSIP 008117AG8		S&P: A- Moody Baa1 Cash	20,000	122.3050 24,461.00	547.78	1,450.00	5.93%
MONSANTO CO NEW SR NOTE CPN 4.200% DUE 07/15/34 DTD 07/01/14 FC 01/15/15 CALL 01/15/34 @ 100.000 CUSIP 61166WAN1		S&P: BBB+ Moody A3 Cash	50,000	85.9970 42,998.50	968.33	2,100.00	4.88%
LEHMAN BROS HLDGS SUBMITTED FOR ESCROW CPN 7.000% DUE 09/28/37 DTD 09/28/07 FC 03/28/08 CUSIP 525ESC0S9		Cash	50,000	N/A N/A	N/A	N/A	N/A
Total Corporate/Government Bonds			354,000	\$278,313.91	\$4,362.48	\$17,263.25	6.27%
Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.							
Mutual Funds		Symbol/ Type	Quantity	Current Price/ Current Value		Estimated Annualized Income	Estimated Yield %
Open-End Funds							
FIDELITY SELECT ENERGY SERVICES CUSIP 316390764 Dividend Option: Reinvest		FSESX Cash	348.297	41.0400 14,294.10		127.82	0.89%
Total Mutual Funds				\$14,294.10		\$127.82	0.89%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Other Investments		Symbol/ Type	Quantity	Current Price/ Current Value	Estimated Annualized Income	Estimated Yield %
Investments classified as Other Investments, such as partnerships, private equity, hedge funds, and real estate trusts, are generally illiquid, and a formal trading market may not exist. The current values shown on this statement for such investments have been provided by the management, administrator, or sponsor of each program and have not been evaluated by Stifel Nicolaus. These estimates may be generated monthly, quarterly, or less frequently, depending on the specific investment. Therefore, the values shown herein will not necessarily be realized upon the sale of the securities. If a value is not provided, such information is not currently available. Unregistered securities are not covered by SIPC.						
ALLIANCEBERNSTEIN HOLDING LIMITED PARTNERSHIP UNIT CUSIP 01881G106	AB Cash	1,825	23.8500 43,526.25	3,522.25	8.09%	
ICAHN ENTERPRISES LTD PARTNERSHIP DEPOSITORY UNIT CUSIP 451100101	IEP Cash	425	61.3000 26,052.50	2,550.00	9.79%	
Total Other Investments				\$69,578.75	\$8,072.25	8.33%
Total Portfolio Assets - Held at Stifel				\$2,399,006.19	\$112,041.88	4.67%
Total Net Portfolio Value				\$2,628,541.18	\$112,054.73	4.44%



BEE PAYNE-STEWART FOUNDATION
 SUSAN STEWART-DANIEL, PRES
 J RANDOLPH WILSON TREAS
 4269 E BERKELEY ST
 SPRINGFIELD MO 65809-3521

Branch Office	
SCOTTRADE INC 1908 S GLENSTONE AVE SPRINGFIELD MO 65804-2304 (417) 886-3632	
Account Number	Office
16889054	24B
Period Beginning	Period Ending
12 / 01 / 2015	12 / 31 / 2015

INFORMATION UPDATE

The net capital of Scottrade, Inc. as of Sept 30, 2015 was \$306,308,563, which was \$247,999,520 in excess of the minimum required. On Oct 31, 2015, the company had net capital of \$292,586,464, which was \$236,737,768 in excess of the minimum required

Brokerage products and services offered through Scottrade, Inc. Member [FINRA](#) / [SIPC](#)

ACCOUNT SUMMARY		ACTIVITY SUMMARY	
VALUE THIS PERIOD			
VALUE SECURITIES IN POSITION	1,323,165.33	OPENING TOTAL MONEY BALANCE	320,524.76
MONEY BALANCES		CREDITS	
BANK DEPOSIT PROGRAM BALANCE*	328,256.28	DIVIDEND/INTEREST INCOME	7,692.56
BROKERAGE ACCOUNT BALANCE	0.00	OTHER CREDITS	38.96
TOTAL MONEY BALANCE	328,256.28	TOTAL CREDITS	7,731.52
		DEBITS	
		DIVIDEND/INCOME EXPENSE	0.00
		OTHER DEBITS	0.00
		TOTAL DEBITS	0.00
TOTAL ACCOUNT VALUE	1,651,421.61	CLOSING TOTAL MONEY BALANCE	328,256.28

Current Tax Strategy**
 Stocks, Options & Bonds FIFO
 Funds FIFO

SECURITY POSITIONS

Type	Symbol / Cusip	Quantity	Description	Estimated Market			Estimated Annual		
				Price	Value	%	Income	Cur Yld	
MARGIN	ALK	625	ALASKA AIR GROUP INC LAST DVD INFO 12/03/15 @ 200	80.51	50,318.75	3.80	500.00	1	
MARGIN	MO	1,000	ALTRIA GROUP NEXT DVD INFO 01/11/16 @ 565	58.21	58,210.00	4.40	2,260.00	3.9	
MARGIN	NLY	4,000	ANNALY CAPITAL MANAGEMENT INC NEXT DVD INFO 01/29/16 @ 300	9.38	37,520.00	2.84	4,800.00	12.8	
MARGIN	AAPL	450	APPLE INC LAST DVD INFO 11/12/15 @ 520	105.26	47,367.00	3.58	936.00	2	
MARGIN	AZO	65	AUTOZONE INC	741.91	48,224.15	3.64			
MARGIN	BA	390	BOEING CO LAST DVD INFO 12/04/15 @ 910	144.59	56,390.10	4.26	1,419.60	2.5	
MARGIN	CALM	820	CAL MAINE FOODS INC NEW LAST DVD INFO 11/12/15 @ 983	46.34	37,998.80	2.87	3,224.24	8.5	
MARGIN	CMO	4,000	CAPSTEAD MTG CORP NO PAR NEXT DVD INFO 01/20/16 @ 260	8.74	34,960.00	2.64	4,160.00	11.9	
MARGIN	CENTA	2,750	CENTRAL GARDEN & PET CO CL A *ADDL 45% MARG MAINT REQ*	13.60	37,400.00	2.83			
MARGIN	CTL	1,400	CENTURYLINK INC LAST DVD INFO 12/08/15 @ 540	25.16	35,224.00	2.86	3,024.00	8.6	
MARGIN	CBSH	1,214	COMMERCE BANCSHARES INC LAST DVD INFO 12/14/15 @ 225	42.54	51,643.56	3.90	1,092.60	2.1	
MARGIN	DUK	833	DUKE ENERGY CORP LAST DVD INFO 12/16/15 @ 825	71.39	59,467.87	4.49	2,748.90	4.6	
MARGIN	FPD	1,800	ENTERPRISE PRODS PARTNERS L UNIT LAST DVD INFO 11/06/15 @ 385	25.58	46,044.00	3.48	2,772.00	6	
MARGIN	GCI	3,750	GANNETT CO INC NEXT DVD INFO 01/04/16 @ 160	16.29	61,087.50	4.62	2,400.00	3.9	
MARGIN	HYH	60	HALYARD HEALTH INC	33.41	2,004.60	0.15			
MARGIN	IEP	500	ICAHN ENTERPRISES LP DEPOSITRY UNIT LAST DVD INFO 12/24/15 @ 1,500	61.30	30,650.00	2.32	3,000.00	9.8	
MARGIN	PFF	4,200	ISHARES US PFD STOCK ETF LAST DVD INFO 12/31/15 @ 317	38.85	163,170.00	12.33	9,399.60	5.8	
MARGIN	JNJ	560	JOHNSON & JOHNSON LAST DVD INFO 12/08/15 @ 750	102.72	57,523.20	4.35	1,680.00	2.9	
MARGIN	KMB	480	KIMBERLY-CLARK CORP NEXT DVD INFO 01/05/16 @ 880	127.30	61,104.00	4.62	1,689.60	2.8	
MARGIN	ORLY	525	O REILLY AUTOMOTIVE INC	253.42	133,045.50	10.06			

Type	Symbol / Cusip	Quantity	Description	Estimated Market		Estimated Annual		
				Price	Value	%	Income	Cur Yld
MARGIN	OKS	1 280	ONEOK PARTNERS LAST DVD INFO 11/13/15 @ 790	30.13	38 565.40	2.91	4 044.80	10.5
MARGIN	PFE	270	PFIZER INCORPORATED LAST DVD INFO 12/01/15 @ 280	32.28	8 715.60	0.66	302.40	3.5
MARGIN	PAA	800	PLAINS ALL AMERN PIPELINE LP *ADDL 20% MARG MAINT REQ'T* LAST DVD INFO 11/13/15 @ 700	23.10	18 480.00	1.40	2 240.00	12.1
MARGIN	SO	1 100	SOUTHERN CO LAST DVD INFO 12/04/15 @ 542	46.79	51 469.00	3.89	2 387.00	4.6
MARGIN	LUV	1,100	SOUTHWEST AIRLINES NEXT DVD INFO 01/07/16 @ 075	43.06	47 366.00	3.58	330.00	0.7
MARGIN	TICC	5,700	TICC CAPITAL CORP COM LAST DVD INFO 12/31/15 @ 290	6.08	34 656.00	2.62	6 612.00	19.1
MARGIN	VZ	315	VERIZON COMMUNICATIONS LAST DVD INFO 11/02/15 @ 565	46.22	14 559.30	1.10	711.90	4.9
TOTAL					1 323 165.33	100%	61 734.64	