



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation VAN HOE, GEORGE CHARITABLE TRUST U A			A Employer identification number 42-6602495	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/country	Foreign postal code		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 484,874 (Part I, column (d) must be on cash basis)			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,537	13,340		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,704			
	b Gross sales price for all assets on line 6a	175,072			
	7 Capital gain net income (from Part IV, line 2)		4,704		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	269	269			
12 Total. Add lines 1 through 11	18,510	18,313	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,602	6,451		2,151
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,141			1,141
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	877	90		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	10,620	6,541	0	3,292
	25 Contributions, gifts, grants paid	20,000			20,000
26 Total expenses and disbursements. Add lines 24 and 25	30,620	6,541	0	23,292	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-12,110				
b Net investment income (if negative, enter -0-)		11,772			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2015)

HTA

APR 23 2016
SCANNED MAY 09 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,525	869	869
	2	Savings and temporary cash investments	8,712	16,638	16,638
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	469,104	451,541	467,367	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	479,341	469,048	484,874	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	479,341	469,048	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	479,341	469,048	
	31	Total liabilities and net assets/fund balances (see instructions)	479,341	469,048	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	479,341
2	Enter amount from Part I, line 27a	2	-12,110
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	2,248
4	Add lines 1, 2, and 3	4	469,479
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	431
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	469,048

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,704	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	24,627	541,595	0.045471
2013	24,417	535,732	0.045577
2012	25,242	525,451	0.048039
2011	24,726	523,723	0.047212
2010	18,229	507,150	0.035944
2 Total of line 1, column (d)		2	0.222243
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.044449
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	515,553
5 Multiply line 4 by line 3		5	22,916
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	118
7 Add lines 5 and 6		7	23,034
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	23,292

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	118
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	118
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	118
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	558
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	558
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	440
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 118 Refunded	11	322

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ (2) On foundation managers ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d). N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	8,602	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	501,958
b	Average of monthly cash balances	1b	21,446
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	523,404
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	523,404
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	7,851
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	515,553
6	Minimum investment return. Enter 5% of line 5	6	25,778

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	25,778
2a	Tax on investment income for 2015 from Part VI, line 5	2a	118
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	118
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,660
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	25,660
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,660

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	23,292
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,292
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	118
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	23,174

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				25,660
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			16,172	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 23,292				
a Applied to 2014, but not more than line 2a			16,172	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				7,120
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				18,540
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 20,000
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions.</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1 |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

John A. Silente SVP Wells Fargo Bank N.A.
Signature of officer or trustee


3/30/2016
Date

SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name
JOSEPH J. CASTRIANO

Preparer's signature 

Date	3/30/2016
------	-----------

Check ☒ if self-employed

PTIN	P01251603
------	-----------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MASSACHUSETTS INSTITUTE OF TECHNOLOGY FUND 857H

Street

238 MAIN STREET STE 200

City

CAMBRIDGE

State

MA

Zip Code

02142

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Short Term CG Distributions										Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss									
Description										CUSIP #		Check "X" to include in Part IV		Purchaser		Check "X" if Purchaser is a Business		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Cost or Other Basis		Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss	
1	ALLIANCE NF DIV VAL FDI									018918227		X						6/26/2014	11/10/2015	798	859														-81		
2	ARTISAN INTERNATIONAL FD									04314H402		X						6/26/2014	7/24/2015	1,724	1,733														-9		
3	CREDIT SUISSE COMM RET									22544R305		X						10/8/2010	7/24/2015	121	203														-82		
4	CREDIT SUISSE COMM RET									22544R305		X						2/28/2012	7/24/2015	387	628														-239		
5	DODGE & COX INTL STOCK									258208103		X						6/26/2014	7/24/2015	602	647														-45		
6	DODGE & COX INCOME FD C									258210105		X						8/26/2010	1/23/2015	4,188	4,056															142	
7	DODGE & COX INCOME FD C									258210105		X						6/15/2015	11/10/2015	1,307	1,330															-23	
8	DREYFUS EMG MKT DEBT LG									261880484		X						10/8/2010	7/24/2015	2,137	2,787															-650	
9	DREYFUS EMG MKT DEBT LG									261880484		X						9/13/2012	7/24/2015	2,137	2,770															-633	
10	DREYFUS EMG MKT DEBT LG									261880484		X						11/23/2010	12/17/2015	1,058	1,488															-430	
11	DREYFUS EMG MKT DEBT LG									261880484		X						2/4/2011	12/17/2015	286	400															-114	
12	ISHARES CORE S & P 500 ET									464287200		X						5/7/2009	7/24/2015	3,150	1,400															1,750	
13	ISHARES CORE S & P 500 ET									464287200		X						8/24/2010	7/24/2015	4,410	2,235															2,175	
14	JPMORGAN HIGH YIELD FUN									4812C0803		X						5/5/2014	1/23/2015	46	49															-3	
15	JPMORGAN HIGH YIELD FUN									4812C0803		X						5/5/2014	7/24/2015	1,645	1,774															-129	
16	JPMORGAN HIGH YIELD FUN									4812C0803		X						5/5/2014	8/28/2015	2,834	3,136															-302	
17	JPMORGAN HIGH YIELD FUN									4812C0803		X						1/31/2014	8/28/2015	4,889	5,343															-454	
18	KALMAR GR W VAL SM CAP									483438305		X						2/15/2013	7/24/2015	6,878	6,045															834	
19	KALMAR GR W VAL SM CAP									483438305		X						5/5/2014	7/24/2015	316	335															-19	
20	KALMAR GR W VAL SM CAP									483438305		X						12/7/2015	7/24/2015	395	389															6	
21	MERGER FUND-INST #301									589509207		X						5/5/2014	1/23/2015	111	115															-4	
22	MERGER FUND-INST #301									589509207		X						9/13/2012	1/23/2015	197	202															-5	
23	MERGER FUND-INST #301									589509207		X						8/28/2010	1/23/2015	4,971	5,035															-64	
24	MERGER FUND-INST #301									589509207		X						8/28/2010	10/27/2015	652	665															-13	
25	DREYFUS EMG MKT DEBT LG									261880484		X						1/31/2014	12/17/2015	625	790															-165	
26	DREYFUS EMG MKT DEBT LG									261880484		X						2/28/2012	12/17/2015	1,536	2,159															-623	
27	DREYFUS EMG MKT DEBT LG									261880484		X						12/7/2015	12/17/2015	1,503	1,804															-301	
28	DREYFUS EMG MKT DEBT LG									261880484		X						5/29/2012	12/17/2015	459	603															-144	
29	DREYFUS EMG MKT DEBT LG									261880484		X						9/13/2012	12/17/2015	2,880	4,145															-1,265	
30	DREYFUS EMG MKT DEBT LG									261880484		X						11/13/2015	12/17/2015	445	482															-17	
31	DREYFUS EMG MKT DEBT LG									261880484		X						7/19/2013	12/17/2015	3,231	4,433															-1,202	
32	DREYFUS INTERNAL BOND									261880668		X						6/28/2014	1/23/2015	178	189															-11	
33	DREYFUS INTERNAL BOND									261880668		X						6/28/2014	6/15/2015	247	270															-23	
34	DREYFUS INTERNAL BOND									261880668		X						5/5/2014	6/15/2015	4,110	4,452															-342	
35	DREYFUS INTERNAL BOND									261880668		X						5/5/2014	7/24/2015	11,777	12,831															-1,054	
36	DRIEHAUS ACTIVE INCOME F									262028855		X						7/19/2013	1/23/2015	4,478	4,616															-138	
37	DRIEHAUS ACTIVE INCOME F									262028855		X						5/5/2014	1/23/2015	492	509															-17	
38	DRIEHAUS ACTIVE INCOME F									262028855		X						6/26/2014	1/23/2015	403	415															-12	
39	DRIEHAUS ACTIVE INCOME F									262028855		X						10/17/2013	1/23/2015	347	357															-10	
40	DRIEHAUS ACTIVE INCOME F									262028855		X						10/17/2013	10/27/2015	3,980	4,192															-212	
41	FID ADV EMER MKTS INC-CL									315920702		X						10/17/2013	11/10/2015	347	369															-22	
42	JP MORGAN MID CAP VALUE									339128100		X						5/5/2014	1/23/2015	519	509															10	
43	JP MORGAN MID CAP VALUE									339128100		X						7/28/2015	11/10/2015	221	227																-6
44	HARBOR CAPITAL APRTION									411511504		X						10/31/2014	7/24/2015	2,311	2,189															142	
45	HARBOR CAPITAL APRTION									411511504		X						8/28/2015	11/10/2015	2,300	2,189															111	
46	ISHARES CORE S & P 500 ET									464287200		X						10/11/2008	7/24/2015	1,050	678															374	
47	MERGER FUND-INST #301									589509207		X						2/28/2012	10/27/2015	243	247															-4	
48	MERGER FUND-INST #301									589509207		X						5/3/2010	10/27/2015	110	112															-2	
49	NIET WEST TOTAL RETURN F									592905509		X						12/7/2015	11/10/2015	1,086	1,114															-28	
50	ASG GLOBAL ALTERNATIVES									638721885		X						7/19/2013	10/27/2015	1,501	1,611															-110	
51	OPPENHEIMER DEVELOPING									683974604		X						9/13/2012	11/10/2015	1,524	1,826															-102	
52	OPPENHEIMER DEVELOPING									683974604		X						1/31/2014	11/10/2015	2,623	2,902															-279	
53	OPPENHEIMER DEVELOPING									683974604		X						1/27/2015	11/10/2015	898	1,024															-126	
54	OPPENHEIMER DEVELOPING									683974604		X						7/28/2015	11/10/2015	4,226	4,460															-234	
55	PIMCO FOREIGN BD FD USD									693390882		X						5/5/2014	1/23/2015	131	129															2	
56	PIMCO FOREIGN BD FD USD									693390882		X						8/19/2011	1/23/2015	286	278															8	
57	PIMCO FOREIGN BD FD USD									693390882		X						8/19/2011	6/15/2015	4,081	4,151															-70	
58	PIMCO FOREIGN BD FD USD									693390882		X						8/19/2011	7/24/2015	12,270	12,281															-11	
59	ISHARES CORE S & P 500 ET									464287200		X						10/23/2014	7/24/2015	2,940	2,743															197	
60	JPMORGAN HIGH YIELD FUN									4812C0803		X						6/28/2014	1/23/2015	136	147															-11	
61	PIMCO FOREIGN BD FD USD									693390882		X						8/19/2011	11/10/2015	202	203															-1	
62	PRINCIPAL PREFERRED SEC									742530416		X						5/5/2014	1/23/2015	258	259															-1	
63	PRINCIPAL PREFERRED SEC									742530416		X						5/5/2014	11/10/2015	440	445															-5	
64	PRINCIPAL GL MULT STRAT-									742551698		X						8/15/2014	1/23/2015	288	287															1	
65	PRINCIPAL GL MULT STRAT-									742551698		X						8/15/2014	10/27/2015	5,220	5,239	</															

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Short Term CG Distributions		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
		5,572			Capital Gains/Losses		175,072		170,368		4,704			
		0			Other sales		0		0		0			
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 SPDR DJ WILSHIRE INTERNA	78463X663	X				6/24/2014	7/24/2015	1,173	1,222					-49
74 STRATTON SM-CAP VALUER	863137105	X				6/26/2014	7/24/2015	369	388					-19
75 VANGUARD TOTAL BOND MA	921937835	X				10/11/2014	1/23/2015	18,154	17,819					335
76 VANGUARD FTSE EMERGING	922042858	X				10/14/2008	7/24/2015	2,956	2,283					673
77 VANGUARD FTSE EMERGING	922042858	X				2/4/2009	7/24/2015	921	537					384
78 VANGUARD FTSE EMERGING	922042858	X				2/9/2009	7/24/2015	1,344	822					522
79 VANGUARD FTSE EMERGING	922042858	X				5/25/2012	7/24/2015	1,113	1,094					19
80 VANGUARD FTSE EMERGING	922042858	X				9/11/2012	7/24/2015	230	248					-18
81 VANGUARD FTSE EMERGING	922042858	X				7/17/2013	7/24/2015	883	923					-40
82 VANGUARD REIT VIPER	922908553	X				2/9/2009	1/23/2015	529	167					362
83 VANGUARD REIT VIPER	922908553	X				6/24/2014	1/23/2015	2,117	1,772					345
84 VANGUARD REIT VIPER	922908553	X				7/21/2009	1/23/2015	617	194					423
85 VANGUARD REIT VIPER	922908553	X				7/21/2009	11/10/2015	771	271					500

Part I, Line 11 (990-PF) - Other Income

		269	269	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	269	269	

Part I, Line 16b (990-PF) - Accounting Fees

		1,141	0	0	1,141
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,141			1,141

Part I, Line 18 (990-PF) - Taxes

		877	90	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	90	90		
2	PY EXCISE TAXES PAID	229			
3	ESTIMATED EXCISE TAXES PAID	558			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	45,917	45,321
3	HARBOR CAPITAL APRCTON-INST 2012		0	24,191	37,371
4	PIMCO FOREIGN BD FD USD H-INST 103		0	7,623	7,118
5	T ROWE PRICE SHORT TERM BD FD 55		0	23,447	22,959
6	ARTISAN INTERNATIONAL FD I 662		0	11,490	14,849
7	MERGER FUND-INST #301		0	4,261	4,136
8	ARTISAN MID CAP FUND-INSTL 1333		0	6,768	7,118
9	MET WEST TOTAL RETURN BOND CL I 51		0	35,124	34,071
10	FID ADV EMER MKTS INC- CL I 607		0	24,926	24,077
11	T ROWE PRICE REAL ESTATE FD 122		0	5,603	5,619
12	DREYFUS INTERNATL BOND FD CL I 6094		0	8,537	7,289
13	EATON VANCE GLOBAL MACRO - I		0	10,518	10,076
14	DODGE & COX INTL STOCK FD 1048		0	12,209	13,942
15	AMER CENT SMALL CAP GRWTH INST 338		0	7,837	6,905
16	DRIEHAUS ACTIVE INCOME FUND		0	11,832	11,138
17	JP MORGAN MID CAP VALUE-I 758		0	18,440	22,899
18	STERLING CAPITAL STRATTON SMALL CA		0	7,497	6,759
19	ASG GLOBAL ALTERNATIVES-Y 1993		0	8,989	8,292
20	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	10,157	7,299
21	VANGUARD REIT VIPER		0	5,514	16,026
22	PRINCIPAL PREFERRED SEC-INS 4929		0	15,376	15,024
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	14,495	15,413
24	BEAR STEARNS CO INC 7.250% 2/01/18		0	28,895	33,093
25	ALLIANZ NFJ DIVIDEND VAL FD 4657		0	41,847	38,814
26	CREDIT SUISSE COMM RT ST-CO 2156		0	14,571	9,346
27	JPMORGAN HIGH YIELD FUND SS 3580		0	15,662	13,935
28	T ROWE PRICE INST FLOAT RATE 170		0	5,762	5,491
29	OPPENHEIMER DEVELOPING MKT-I 799		0	12,660	12,284
30	BLACKROCK GL US CREDIT-INS #1833		0	11,393	10,703

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	110
2	Mutual Fund & CTF Income Additions	2	2,138
3	Total	3	2,248

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	201
2	PY Return of Capital Adjustment	2	230
3	Total	3	431

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Amount		Short Term CG Distributions													
														5,572	0														
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	170,368	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses														
1	ALLIANZ GIN F DIV VAL FD-IR	018918227		6/29/2014	11/10/2015	798		0	859		-61		0	0	-868														
2	ARTISAN INTERNATIONAL FC	04314H402		6/29/2014	7/24/2015	1,724		0	1,733		-9		0	0	-9														
3	CREDIT SUISSE COMM RET	22544R305		10/8/2010	7/24/2015	121		0	203		-82		0	0	-82														
4	CREDIT SUISSE COMM RET	22544R305		2/28/2012	7/24/2015	387		0	626		-239		0	0	-239														
5	DODGE & COX INT'L STOCK	256205103		6/29/2014	7/24/2015	602		0	647		-45		0	0	-45														
6	DODGE & COX INCOME FD C	256210105		6/29/2014	12/3/2015	4,198		0	4,056		142		0	0	142														
7	DODGE & COX INCOME FD C	256210105		6/15/2015	11/10/2015	1,307		0	1,330		-23		0	0	-23														
8	DREYFUS EMG MKT DEBT LC	261980494		10/8/2010	7/24/2015	2,137		0	2,797		-660		0	0	-660														
9	DREYFUS EMG MKT DEBT LC	261980494		9/13/2012	7/24/2015	2,137		0	2,770		-633		0	0	-633														
10	DREYFUS EMG MKT DEBT LC	261980494		11/23/2010	12/17/2015	1,058		0	1,488		-430		0	0	-430														
11	DREYFUS EMG MKT DEBT LC	261980494		2/4/2011	12/17/2015	286		0	400		-114		0	0	-114														
12	ISHARES CORE S & P 500 ET	464287200		5/7/2009	7/24/2015	3,150		0	1,400		1,750		0	0	1,750														
13	ISHARES CORE S & P 500 ET	464287200		8/24/2010	7/24/2015	4,410		0	2,235		2,175		0	0	2,175														
14	JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	1/23/2015	46		0	49		-3		0	0	-3														
15	JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	7/24/2015	1,645		0	1,774		-129		0	0	-129														
16	JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	8/28/2015	2,834		0	3,136		-302		0	0	-302														
17	JPMORGAN HIGH YIELD FUN	4812C0803		1/31/2014	8/28/2015	4,889		0	5,343		-454		0	0	-454														
18	KALMAR GR W/ VAL SM CAP	483438305		2/15/2013	7/24/2015	6,879		0	6,045		834		0	0	834														
19	KALMAR GR W/ VAL SM CAP	483438305		5/5/2014	7/24/2015	316		0	335		-19		0	0	-19														
20	KALMAR GR W/ VAL SM CAP	483438305		1/27/2015	7/24/2015	395		0	389		6		0	0	6														
21	MERGER FUND-INST #301	589509207		5/5/2014	1/23/2015	111		0	115		-4		0	0	-4														
22	MERGER FUND-INST #301	589509207		9/13/2012	1/23/2015	197		0	202		-5		0	0	-5														
23	MERGER FUND-INST #301	589509207		8/29/2010	1/23/2015	4,971		0	5,035		-64		0	0	-64														
24	MERGER FUND-INST #301	589509207		8/29/2010	10/27/2015	652		0	665		-13		0	0	-13														
25	DREYFUS EMG MKT DEBT LC	261980494		1/31/2014	12/17/2015	625		0	790		-165		0	0	-165														
26	DREYFUS EMG MKT DEBT LC	261980494		2/28/2012	12/17/2015	1,536		0	2,159		-623		0	0	-623														
27	DREYFUS EMG MKT DEBT LC	261980494		1/21/2015	12/17/2015	1,503		0	1,804		-301		0	0	-301														
28	DREYFUS EMG MKT DEBT LC	261980494		5/29/2012	12/17/2015	459		0	603		-144		0	0	-144														
29	DREYFUS EMG MKT DEBT LC	261980494		9/13/2012	12/17/2015	2,880		0	4,145		-1,265		0	0	-1,265														
30	DREYFUS EMG MKT DEBT LC	261980494		11/13/2015	12/17/2015	445		0	462		-17		0	0	-17														
31	DREYFUS EMG MKT DEBT LC	261980494		7/19/2013	12/17/2015	3,231		0	4,433		-1,202		0	0	-1,202														
32	DREYFUS INTERNATL BOND	261980668		6/29/2014	1/23/2015	178		0	189		-11		0	0	-11														
33	DREYFUS INTERNATL BOND	261980668		6/29/2014	6/15/2015	247		0	270		-23		0	0	-23														
34	DREYFUS INTERNATL BOND	261980668		5/5/2014	6/15/2015	4,110		0	4,452		-342		0	0	-342														
35	DREYFUS INTERNATL BOND	261980668		5/5/2014	7/24/2015	11,777		0	12,831		-1,054		0	0	-1,054														
36	DRIEHAUS ACTIVE INCOME	262028855		7/19/2013	1/23/2015	4,478		0	4,616		-138		0	0	-138														
37	DRIEHAUS ACTIVE INCOME	262028855		5/5/2014	1/23/2015	492		0	509		-17		0	0	-17														
38	DRIEHAUS ACTIVE INCOME	262028855		6/29/2014	1/23/2015	403		0	415		-12		0	0	-12														
39	DRIEHAUS ACTIVE INCOME	262028855		10/17/2013	1/23/2015	347		0	357		-10		0	0	-10														
40	DRIEHAUS ACTIVE INCOME	262028855		10/17/2013	10/27/2015	3,980		0	4,192		-212		0	0	-212														
41	FID ADV EMER MKTS INC-CL	315920702		10/17/2013	11/10/2015	347		0	369		-22		0	0	-22														
42	JP MORGAN MID CAP VALUE	339128100		5/5/2014	1/23/2015	519		0	509		10		0	0	10														
43	JP MORGAN MID CAP VALUE	339128100		7/29/2015	11/10/2015	221		0	227		-6		0	0	-6														
44	HARBOR CAPITAL APRTION	411511504		10/31/2014	7/24/2015	2,311		0	2,169		142		0	0	142														
45	HARBOR CAPITAL APRTION	411511504		8/29/2015	11/10/2015	2,300		0	2,189		111		0	0	111														
46	ISHARES CORE S & P 500 ET	464287200		10/17/2006	7/24/2015	1,050		0	676		374		0	0	374														
47	MERGER FUND-INST #301	589509207		2/28/2012	10/27/2015	243		0	247		-4		0	0	-4														
48	MERGER FUND-INST #301	589509207		5/3/2010	10/27/2015	110		0	112		-2		0	0	-2														
49	MET WEST TOTAL RETURN E	592905509		1/27/2015	11/10/2015	1,086		0	1,114		-28		0	0	-28														
50	ASG GLOBAL ALTERNATIVES	638727885		7/19/2013	10/27/2015	1,501		0	1,611		-110		0	0	-110														
51	OPPENHEIMER DEVELOPING	683974604		9/13/2012	11/10/2015	1,524		0	1,626		-102		0	0	-102														
52	OPPENHEIMER DEVELOPING	683974604		1/31/2014	11/10/2015	2,623		0	2,902		-279		0	0	-279														
53	OPPENHEIMER DEVELOPING	683974604		1/27/2015	11/10/2015	898		0	1,024		-126		0	0	-126														
54	OPPENHEIMER DEVELOPING	683974604		7/29/2015	11/10/2015	4,226		0	4,460		-234		0	0	-234														
55	PIMCO FOREIGN BD FD USD	663390882		5/5/2014	1/23/2015	131		0	129		2		0	0	2														
56	PIMCO FOREIGN BD FD USD	663390882		8/19/2011	1/23/2015	286		0	278		8		0	0	8														
57	PIMCO FOREIGN BD FD USD	663390882		8/19/2011	6/15/2015	4,081		0	4,151		-70		0	0	-70														
58	PIMCO FOREIGN BD FD USD	663390882		8/19/2011	7/24/2015	12,270		0	12,281		-11		0	0	-11														
59	ISHARES CORE S & P 500 ET	464287200		10/23/2014	7/24/2015	2,940		0	2,743		197		0	0	197														
60	JPMORGAN HIGH YIELD FUN	4812C0803		6/29/2014	1/23/2015	136		0	147		-11		0	0	-11														
61	PIMCO FOREIGN BD FD USD	663390882		8/19/2011	11/10/2015	202		0	203		-1		0	0	-1														
62	PRINCIPAL PREFERRED SEC	742530416		5/5/2014	1/23/2015	258		0	259		-1		0	0	-1														
63	PRINCIPAL PREFERRED SEC	742530416		5/5/2014	11/10/2015	440		0	445		-5		0	0	-5														
64	PRINCIPAL GL MULT STRAT	742551696		8/15/2014	1/23/2015	288		0	287		1		0	0	1														
65	PRINCIPAL GL MULT STRAT	742551696		8/15/2014	10/27/2015	5,220		0	5,239		-19		0	0	-19														
66	T ROWE PRICE SHORT TERM	77957P105		2/28/2012	1/23/2015	959		0	973		-14		0	0	-14														
67	T ROWE PRICE SHORT TERM	77957P105		2/15/2013	1/23/2015	2,934		0	2,977		-43		0	0	-43														
68	T ROWE PRICE SHORT TERM	77957P105		2/15/2013	7/24/2015	2,313		0	2,357		-44		0	0	-44														
69	T ROWE PRICE SHORT TERM	77957P105		2/15/2013	11/10/2015	710		0	726		-16		0	0	-16														

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		5,572		0		169,500		0		0		170,368		-868		0		0		-868	
Short Term CG Distributions																							
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses									
70	T ROWE PRICE INST FLOAT	779588402		1/31/2014	1/23/2015	231		0	237	-6	0	0	0	-6									
71	T ROWE PRICE INST FLOAT	779588402		1/31/2014	8/28/2015	3,059		0	3,142	-83	0	0	0	-83									
72	SPDR DJ WILSHIRE INTERNA	78463X863		6/24/2014	1/23/2015	965		0	960	5	0	0	0	5									
73	SPDR DJ WILSHIRE INTERNA	78463X863		6/24/2014	7/24/2015	1,173		0	1,222	-49	0	0	0	-49									
74	STRATTON SM-CAP VALUE F	863137105		6/28/2014	7/24/2015	369		0	388	-19	0	0	0	-19									
75	VANGUARD TOTAL BOND MA	921937835		10/1/2014	1/23/2015	18,154		0	17,819	335	0	0	0	335									
76	VANGUARD FTSE EMERGIN	922042858		10/14/2008	7/24/2015	2,956		0	2,283	673	0	0	0	673									
77	VANGUARD FTSE EMERGIN	922042858		2/4/2009	7/24/2015	921		0	537	384	0	0	0	384									
78	VANGUARD FTSE EMERGIN	922042858		2/9/2009	7/24/2015	1,344		0	822	522	0	0	0	522									
79	VANGUARD FTSE EMERGIN	922042858		5/25/2012	7/24/2015	1,113		0	1,094	19	0	0	0	19									
80	VANGUARD FTSE EMERGIN	922042858		9/11/2012	7/24/2015	230		0	248	-18	0	0	0	-18									
81	VANGUARD FTSE EMERGIN	922042858		7/17/2013	7/24/2015	883		0	923	-40	0	0	0	-40									
82	VANGUARD REIT VIPER	922908553		2/9/2009	1/23/2015	529		0	167	362	0	0	0	362									
83	VANGUARD REIT VIPER	922908553		6/24/2014	1/23/2015	2,117		0	1,772	345	0	0	0	345									
84	VANGUARD REIT VIPER	922908553		7/21/2009	1/23/2015	617		0	194	423	0	0	0	423									
85	VANGUARD REIT VIPER	922908553		7/21/2009	11/10/2015	771		0	271	500	0	0	0	500									

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4.00	8,602		
										8,602	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment	5/8/2015	140
3 Second quarter estimated tax payment	6/10/2015	139
4 Third quarter estimated tax payment	9/10/2015	140
5 Fourth quarter estimated tax payment	12/10/2015	139
6 Other payments		
7 Total		558

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	16,172
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	16,172