



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning**, and ending**

Name of foundation OLSON, CLIFFORD ANNA FBO WOODWARD			A Employer identification number 42-6561196	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem		State NC	ZIP code 27101-3818	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 716,267		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments				
	3 Dividends and interest from securities	15,207	14,867		
	4a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,288			
	b Gross sales price for all assets on line 6a	614,396			
	7 Capital gain net income (from Part IV, line 2)		18,288		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	139	139			
12 Total. Add lines 1 through 11	33,634	33,294	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	11,499	8,624		2,875
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,009			1,009
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,976	212		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	14,484	8,836	0	3,884
	25 Contributions, gifts, grants paid	25,000			25,000
26 Total expenses and disbursements. Add lines 24 and 25	39,484	8,836	0	28,884	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-5,850				
b Net investment income (if negative, enter -0-)		24,458			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA

3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	2,175	210	210		
	2 Savings and temporary cash investments	39,821	31,829	31,829		
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	655,213	662,018	684,228			
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	697,209	694,057	716,267			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	697,209	694,057			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see instructions)	697,209	694,057				
31 Total liabilities and net assets/fund balances (see instructions)	697,209	694,057				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	697,209
2 Enter amount from Part I, line 27a	2	-5,850
3 Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund & CTF Income Additions</u>	3	3,272
4 Add lines 1, 2, and 3	4	694,631
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	574
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	694,057

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	18,288
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	28,888	790,298	0.036553
2013	25,608	766,417	0.033413
2012	31,048	743,091	0.041782
2011	42,306	758,768	0.055756
2010	42,076	746,736	0.056347
2 Total of line 1, column (d)			
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			
5 Multiply line 4 by line 3			
6 Enter 1% of net investment income (1% of Part I, line 27b)			
7 Add lines 5 and 6			
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	489	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	489	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	489	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,104	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	1,104	
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	615	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 489 Refunded	11	126	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	11,499	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	710,995
b	Average of monthly cash balances	1b	52,912
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	763,907
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	763,907
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,459
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	752,448
6	Minimum investment return. Enter 5% of line 5	6	37,622

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,622
2a	Tax on investment income for 2015 from Part VI, line 5	2a	489
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	489
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,133
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	37,133
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,133

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	28,884
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,884
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	28,884

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				37,133
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011	539			
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	539			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 28,884				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				28,884
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	539			539
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				7,710
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Attached Statement					
Total					3a 25,000
b <i>Approved for future payment</i> NONE					
Total					3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WOODWARD STATE RESOURCE CENTER MARSHA EDGINGTON BOTT SUPERINTENDENT

Street

1251 334TH STREET

City

WOODWARD

State

IA

Zip Code

50276

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
										Capital Gains/Losses	Other sales	614,396	0	596,108	0	18,288	0
1	T ROWE PRICE SHORT TERM	77957P105	X				2/11/2013	6/26/2015	7,997								
2	T ROWE PRICE SHORT TERM	77957P105	X				6/26/2015	6/26/2015	11,016			8,148				47	-104
3	T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	6/26/2015	870			11,132				0	-116
4	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	6/26/2015	19,633			675				0	-5
5	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/12/2015	1,038			19,769				0	-166
6	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/12/2015	2,475			1,047				0	-9
7	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/12/2015	1,555			2,522				0	-47
8	T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	7/12/2015	2,026			1,578				0	-23
9	T ROWE PRICE INST FLOAT	77958B402	X				12/3/2014	8/17/2015	1,057			2,043				0	-17
10	T ROWE PRICE INST FLOAT	77958B402	X				6/30/2015	11/10/2015	1,410			1,084				0	-27
11	T ROWE PRICE INST FLOAT	77958B402	X				12/3/2014	11/10/2015	2,713			1,441				0	-31
12	SPDR DJ WILSHIRE INTERNA	78453X863	X				6/16/2014	12/02/2015	735			2,825				0	-112
13	SPDR DJ WILSHIRE INTERNA	78453X863	X				6/16/2014	12/02/2015	1,098			1,143				0	-12
14	STRATTON SMCAP VALUE F	863137105	X				6/20/2014	11/10/2015	1,116			1,172				0	-45
15	ET-RACS ALERIAN MLP INFR	902641646	X				10/10/2014	6/26/2015	4,892			5,728				0	-56
16	VANGUARD TOTAL BOND MA	921937835	X				12/02/2015	6/26/2015	883			726				0	-836
17	VANGUARD FTSE EMERGING	922042858	X				9/30/2014	12/02/2015	36,805			36,085				0	-720
18	VANGUARD FTSE EMERGING	922042858	X				4/21/2009	6/26/2015	9,616			6,134				0	3,482
19	AQR MANAGED FUTURES ST	00203HB59	X				6/30/2015	8/17/2015	1,065			1,037				0	28
20	AQR MANAGED FUTURES ST	00203HB59	X				6/30/2015	10/27/2015	7,949			7,618				0	331
21	ALLIANZGI NFJ DIV VAL FDI	018918227	X				4/24/2014	6/26/2015	31,805			30,446				0	1,359
22	ALLIANZGI NFJ DIV VAL FDI	018918227	X				6/20/2014	6/26/2015	4,230			4,272				0	-42
23	ALLIANZGI NFJ DIV VAL FDI	018918227	X				10/15/2014	6/26/2015	3,988			3,706				0	282
24	ALLIANZGI NFJ DIV VAL FDI	018918227	X				10/28/2014	6/26/2015	7,596			7,462				0	134
25	ALLIANZGI NFJ DIV VAL FDI	018918227	X				12/22/2015	6/26/2015	3,236			3,234				0	2
26	ALLIANZGI NFJ DIV VAL FDI	018918227	X				4/21/2015	6/26/2015	689			689				0	0
27	ARTISAN INTERNATIONAL FI	04314H204	X				6/20/2014	4/21/2015	412			408				0	4
28	ARTISAN INTERNATIONAL FI	04314H204	X				6/20/2014	7/12/2015	213			211				0	2
29	ARTISAN INTERNATIONAL FI	04314H402	X				6/30/2015	7/12/2015	7,242			7,117				0	125
30	ARTISAN MID CAP FUND-INS	04314H600	X				7/23/2015	8/17/2015	1,453			1,451				0	2
31	CREDIT SUISSE COMM RET	22544R305	X				2/14/2012	7/12/2015	1,735			2,650				915	0
32	CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	7/12/2015	1,385			1,977				592	0
33	CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	7/12/2015	2,768			3,686				918	0
34	CREDIT SUISSE COMM RET	22544R305	X				12/3/2014	7/12/2015	3,608			4,916				1,166	-1
35	CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/12/2015	4,289			5,579				889	-401
36	CREDIT SUISSE COMM RET	22544R305	X				6/30/2015	7/12/2015	205			218				0	-13
37	VANGUARD FTSE EMERGING	922042858	X				7/10/2013	6/26/2015	1,981			1,834				147	0
38	VANGUARD REIT VIPER	922908553	X				10/9/2013	12/02/2015	522			393				129	318
39	VANGUARD REIT VIPER	922908553	X				6/18/2014	12/02/2015	2,174			1,856				0	318
40	VANGUARD REIT VIPER	922908553	X				4/21/2009	12/02/2015	1,217			378				0	838
41	VANGUARD REIT VIPER	922908553	X				4/21/2015	7/12/2015	666			902				38	2
42	VANGUARD REIT VIPER	922908553	X				4/21/2015	8/17/2015	1,766			1,797				0	-31
43	VANGUARD REIT VIPER	922908553	X				3/27/2015	8/17/2015	321			315				0	6
44	DODGE & COX INTL STOCK	256206103	X				12/22/2015	4/21/2015	1,003			941				0	62
45	DODGE & COX INTL STOCK	256206103	X				6/30/2015	7/12/2015	7,322			7,262				0	60
46	DODGE & COX INCOME FDC	256210105	X				2/11/2013	12/02/2015	4,522			4,519				0	3
47	DODGE & COX INCOME FDC	256210105	X				4/24/2014	12/02/2015	1,516			1,505				0	11
48	DODGE & COX INCOME FDC	256210105	X				2/5/2010	6/26/2015	2,248			2,175				0	73
49	DODGE & COX INCOME FDC	256210105	X				10/11/2013	6/26/2015	4,668			4,647				0	21
50	DODGE & COX INCOME FDC	256210105	X				4/24/2014	6/26/2015	6,291			6,368				97	0
51	DODGE & COX INCOME FDC	256210105	X				4/21/2015	6/26/2015	14,378			14,738				15	-345
52	DODGE & COX INCOME FDC	256210105	X				6/10/2015	6/26/2015	6,900			6,951				0	-51
53	DODGE & COX INCOME FDC	256210105	X				5/21/2009	6/26/2015	25,264			22,751				0	2,513
54	DODGE & COX INCOME FDC	256210105	X				5/18/2015	8/17/2015	580			597				0	-17
55	DODGE & COX INCOME FDC	256210105	X				2/4/2011	8/17/2015	792			807				0	-15
56	DREYFUS EMG MKT DEBT LC	261980494	X				8/12/2011	4/21/2015	2,019			2,488				0	-469
57	DREYFUS EMG MKT DEBT LC	261980494	X				6/20/2014	4/21/2015	1,446			1,732				0	-286
58	DREYFUS EMG MKT DEBT LC	261980494	X				8/10/2012	4/21/2015	2,967			3,600				0	-633
59	DREYFUS EMG MKT DEBT LC	261980494	X				8/10/2012	6/26/2015	3,777			4,680				0	-903
60	DREYFUS EMG MKT DEBT LC	261980494	X				11/23/2010	11/20/2015	1,866			2,495				0	-629
61	DREYFUS EMG MKT DEBT LC	261980494	X				2/4/2011	11/20/2015	452			600				0	-148
62	DREYFUS EMG MKT DEBT LC	261980494	X				2/4/2012	11/20/2015	1,894			2,228				0	-534
63	DREYFUS EMG MKT DEBT LC	261980494	X				8/10/2012	11/20/2015	1,954			2,638				0	-674
64	DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	11/20/2015	1,104			1,417				0	-313
65	FID ADV EMER MKTS INC-CL	315920702	X				7/22/2015	6/26/2015	3,667			3,695				0	-28
66	FID ADV EMER MKTS INC-CL	315920702	X				6/20/2014	6/26/2015	1,453			1,983				0	-130
67	FID ADV EMER MKTS INC-CL	315920702	X				4/21/2015	6/26/2015	2,430			2,485				0	-55
68	JP MORGAN MID CAP VALUE	339128100	X				4/24/2014	12/02/2015	474			469				0	5
69	JP MORGAN MID CAP VALUE	339128100	X				4/24/2014	6/26/2015	1,843			1,732				0	111
70	JP MORGAN MID CAP VALUE	339128100	X				7/23/2015	8/17/2015	1,889			1,859				0	30
71	HARBOR CAPITAL APRTION	41151504	X				10/28/2014	4/21/2015	2,921			2,801				0	120
72	HARBOR CAPITAL APRTION	41151504	X				7/23/2015	8/17/2015	2,595			2,533				0	-62

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										15,756		Capital Gains/Losses		614,396		596,108		18,288	
										0		0		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
73 ISHARES CORE S & P 500 ET	464287200	X				4/21/2009	7/21/2015	13,219	3,255				0	7,964					
74 ISHARES CORE S & P 500 ET	464287200	X				10/10/2014	7/21/2015	3,625	3,287				0	338					
75 ISHARES CORE S & P 500 ET	464287200	X				7/12/2015	7/21/2015	640					0	28					
76 DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	12/4/2015	3,681	4,802				0	-1,121					
77 DREYFUS EMG MKT DEBT LC	261980494	X				1/23/2014	12/4/2015	1,112	1,397				0	-285					
78 DREYFUS EMG MKT DEBT LC	261980494	X				1/22/2015	12/4/2015	2,495	2,888				0	-393					
79 DREYFUS INTERNATL BOND	261980668	X				6/20/2014	6/10/2015	2,906	3,153				0	-247					
80 DREYFUS INTERNATL BOND	261980668	X				4/24/2014	6/10/2015	4,032	4,354				0	-322					
81 DREYFUS INTERNATL BOND	261980668	X				4/24/2014	6/26/2015	26,803	29,092				0	-2,289					
82 DREYFUS INTERNATL BOND	261980668	X				1/22/2015	6/26/2015	1,365	1,431				0	-66					
83 DREYFUS INTERNATL BOND	261980668	X				4/21/2015	6/26/2015	1,353	1,408				0	-55					
84 DRIEHAUS ACTIVE INCOME	262028855	X				7/12/2013	1/20/2015	6,815	7,025				0	-210					
85 DRIEHAUS ACTIVE INCOME	262028855	X				6/20/2014	1/20/2015	854	885				0	-31					
86 DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	1/20/2015	287	295				0	-8					
87 DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	6/26/2015	7,392	8,230				0	-838					
88 DRIEHAUS ACTIVE INCOME	262028855	X				4/21/2015	6/26/2015	831	839				0	-8					
89 DRIEHAUS ACTIVE INCOME	262028855	X				8/12/2011	6/26/2015	7,099	7,202				0	-103					
90 DRIEHAUS ACTIVE INCOME	262028855	X				8/12/2011	10/27/2015	7,313	7,578				0	-265					
91 DRIEHAUS ACTIVE INCOME	262028855	X				8/10/2012	10/27/2015	406	415				0	-9					
92 EATON VANCE GLOBAL MAC	277623728	X				7/12/2013	6/26/2015	7,611	7,739				0	-128					
93 EATON VANCE GLOBAL MAC	277623728	X				1/23/2014	6/26/2015	4,048	4,048				0	0					
94 ISHARES CORE S & P 500 ET	464287200	X				6/28/2015	7/21/2015	7,249	7,182				0	67					
95 JPMORGAN HIGH YIELD FUN	4812C0803	X				6/20/2014	1/20/2015	448	464				0	-36					
96 JPMORGAN HIGH YIELD FUN	4812C0803	X				4/24/2014	6/26/2015	5,556	5,937				0	-381					
97 JPMORGAN HIGH YIELD FUN	4812C0803	X				6/20/2014	6/26/2015	1,681	1,816				0	-135					
98 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/23/2014	6/26/2015	2,315	2,459				73	-27					
99 JPMORGAN HIGH YIELD FUN	4812C0803	X				4/21/2015	6/17/2015	570	597				0	-27					
100 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/23/2014	11/10/2015	9,259	10,421				0	-1,162					
101 JPMORGAN HIGH YIELD FUN	4812C0803	X				4/21/2015	11/10/2015	300	324				0	-24					
102 JPMORGAN HIGH YIELD FUN	4812C0803	X				2/19/2014	11/10/2015	974	1,084				0	-110					
103 KALMAR GR W/ VAL SM CAP	483438305	X				1/22/2015	4/21/2015	674	618				0	56					
104 KALMAR GR W/ VAL SM CAP	483438305	X				2/11/2013	7/21/2015	10,629	9,185				0	1,464					
105 KALMAR GR W/ VAL SM CAP	483438305	X				1/22/2015	7/21/2015	155	150				0	5					
106 KALMAR GR W/ VAL SM CAP	483438305	X				6/30/2015	7/21/2015	10,180	10,570				0	-390					
107 MFS VALUE FUND-CLASS I #1	552983694	X				7/23/2015	6/17/2015	3,328	3,330				0	-2					
108 NEUBERGER BERMAN LONG	64123R608	X				6/30/2015	6/17/2015	1,200	1,202				0	-2					
109 OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	7/21/2015	3,649	3,795				146	0					
110 OPPENHEIMER DEVELOPING	683974604	X				1/22/2015	7/21/2015	1,941	2,000				59	0					
111 OPPENHEIMER DEVELOPING	683974604	X				7/17/2015	7/21/2015	1,262	1,268				0	-6					
112 OPPENHEIMER DEVELOPING	683974604	X				1/2/2015	11/10/2015	1,748	2,010				0	-262					
113 OPPENHEIMER DEVELOPING	683974604	X				7/1/2015	11/10/2015	11,970	13,361				0	-1,391					
114 PIMCO FOREIGN BD FD USD	693390882	X				6/20/2014	6/10/2015	3,825	3,971				0	-146					
115 PIMCO FOREIGN BD FD USD	693390882	X				1/22/2015	6/10/2015	720	751				0	-31					
116 PIMCO FOREIGN BD FD USD	693390882	X				4/21/2015	6/10/2015	1,227	1,287				0	-60					
117 PIMCO FOREIGN BD FD USD	693390882	X				8/12/2011	6/10/2015	1,117	1,130				0	-13					
118 PIMCO FOREIGN BD FD USD	693390882	X				6/26/2015	6/26/2015	21,749	21,894				0	-145					
119 PIMCO FOREIGN BD FD USD	693390882	X				10/11/2013	6/26/2015	5,528	5,544				0	-16					
120 PIMCO FOREIGN BD FD USD	693390882	X				1/23/2014	6/26/2015	2,190	2,201				0	-11					
121 PRINCIPAL PREFERRED SEC	74253Q416	X				4/24/2014	6/26/2015	17,432	17,551				0	-119					
122 PRINCIPAL PREFERRED SEC	74253Q416	X				4/21/2015	6/26/2015	636	647				0	-11					
123 PRINCIPAL GL MULT STRAT	74255L688	X				8/8/2014	10/27/2015	7,971	7,950				0	21					
124 T ROWE PRICE SHORT TERM	77957P705	X				2/11/2013	12/20/2015	5,714	5,810				0	-96					
125 MERGER FUND-INST #301	589509207	X				8/10/2012	1/20/2015	310	317				0	-7					
126 MERGER FUND-INST #301	589509207	X				7/12/2013	1/20/2015	561	599				0	-18					
127 MERGER FUND-INST #301	589509207	X				5/3/2010	1/20/2015	6,589	6,670				0	-81					
128 MERGER FUND-INST #301	589509207	X				5/3/2010	10/27/2015	1,221	1,241				0	-20					
129 MET WEST TOTAL RETURN	592905509	X				4/12/2015	4/12/2015	6,122	6,105				0	17					
130 MET WEST TOTAL RETURN	592905509	X				1/22/2015	6/26/2015	21,888	22,407				257	-252					
131 MET WEST TOTAL RETURN	592905509	X				2/18/2015	8/17/2015	1,496	1,529				0	-33					
132 ASG GLOBAL ALTERNATIVES	63872T885	X				1/22/2015	1/22/2015	958	961				0	-3					
133 ASG GLOBAL ALTERNATIVES	63872T885	X				1/22/2015	10/27/2015	2,051	2,172				0	-121					
134 ASG GLOBAL ALTERNATIVES	63872T885	X				6/30/2015	10/27/2015	304	318				0	-14					

Part I, Line 11 (990-PF) - Other Income

		139	139	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	139	139	

Part I, Line 16b (990-PF) - Accounting Fees

		1,009	0	0	1,009
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,009			1,009

Part I, Line 18 (990-PF) - Taxes

		1,976	212	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	212	212		
2	PY EXCISE TAXES PAID	660			
3	ESTIMATED EXCISE TAXES PAID	1,104			

Part II, Line 13 (990-PF) - Investments - Other

		655,213		662,018		684,228	
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year		
1				0			
2	DODGE & COX INCOME FD COM 147		0	29,743	31,200		
3	HARBOR CAPITAL APRCTION-INST 2012		0	60,458	81,071		
4	T ROWE PRICE SHORT TERM BD FD 55		0	10,424	10,261		
5	ARTISAN INTERNATIONAL FD I 662		0	30,461	39,536		
6	MERGER FUND-INST #301		0	6,527	6,336		
7	ARTISAN MID CAP FUND-INSTL 1333		0	31,694	28,723		
8	MET WEST TOTAL RETURN BOND CL I 51		0	32,324	31,262		
9	FID ADV EMER MKTS INC- CL I 607		0	30,018	28,426		
10	T ROWE PRICE REAL ESTATE FD 122		0	13,821	13,861		
11	EATON VANCE GLOBAL MACRO - I		0	7,327	7,239		
12	DODGE & COX INT'L STOCK FD 1048		0	37,069	37,141		
13	AMER CENT SMALL CAP GRWTH INST 336		0	27,008	23,324		
14	MFS VALUE FUND-CLASS I 893		0	87,722	81,933		
15	JP MORGAN MID CAP VALUE-I 758		0	23,231	30,666		
16	STERLING CAPITAL STRATTON SMALL CA		0	25,158	23,036		
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	20,118	18,820		
18	VANGUARD REIT VIPER		0	13,221	30,058		
19	AQR MANAGED FUTURES STR-I		0	7,103	6,834		
20	JPMORGAN HIGH YIELD FUND SS 3580		0	16,800	15,133		
21	T ROWE PRICE INST FLOAT RATE 170		0	6,346	6,001		
22	OPPENHEIMER DEVELOPING MKT-I 799		0	55,729	49,581		
23	BLACKROCK GL L/S CREDIT-INS #1833		0	18,314	17,205		
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	23,073	27,814		
25	ROBECO BP LNG/SHRT RES-INS		0	7,871	7,566		
26	NEUBERGER BERMAN LONG SH-INS #183		0	18,484	17,621		
27	CREDIT SUISSE COMM RT ST-CO 2156		0	21,974	13,580		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	3,272
2	Total	2	3,272

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	215
2	PY Return of Capital Adjustment	2	297
3	Cost Basis Adjustment	3	62
4	Total	4	574

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		Amount														
Description of Property Sold		CUSIP #	Acquisition Method		Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	5,212	601,320	Gain or Loss	2,532	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses		
1	T ROWE PRICE SHORT TERM	77957P105			2/11/2013	6/26/2015	7,997		47		8,148	-104							2,532
2	T ROWE PRICE SHORT TERM	77957P105			6/20/2014	6/26/2015	11,016		0		11,132	-116							-104
3	T ROWE PRICE SHORT TERM	77957P105			9/5/2014	6/26/2015	670		0		675	-5							-116
4	T ROWE PRICE SHORT TERM	77957P105			7/12/2013	6/26/2015	19,633		0		19,799	-166							-5
5	T ROWE PRICE SHORT TERM	77957P105			7/12/2013	6/26/2015	1,038		0		1,047	-9							-166
6	T ROWE PRICE SHORT TERM	77957P105			12/6/2013	7/21/2015	2,475		0		2,522	-47							-9
7	T ROWE PRICE SHORT TERM	77957P105			2/11/2013	4/21/2015	1,555		0		1,578	-23							-47
8	T ROWE PRICE SHORT TERM	77957P105			10/11/2013	7/21/2015	2,026		0		2,043	-17							-23
9	T ROWE PRICE INST FLOAT	77958B402			12/30/2014	8/17/2015	1,057		0		1,084	-27							-17
10	T ROWE PRICE INST FLOAT	77958B402			6/20/2015	11/10/2015	1,410		0		1,441	-31							-27
11	T ROWE PRICE INST FLOAT	77958B402			12/30/2014	11/10/2015	2,713		0		2,823	-112							-31
12	SPDR DJ WILSHIRE INTERNA	78463X863			6/18/2014	12/02/2015	735		0		747	-12							-112
13	SPDR DJ WILSHIRE INTERNA	78463X863			6/18/2014	8/17/2015	1,098		0		1,143	-45							-12
14	STRATTON SM-CAP VALUE F	863137105			6/20/2014	11/10/2015	1,116		0		1,172	-56							-45
15	E-TRACS ALERIAN MLP INFR	902641646			10/10/2014	6/26/2015	4,892		0		5,728	-836							-56
16	E-TRACS ALERIAN MLP INFR	902641646			12/02/2015	6/26/2015	683		0		728	-43							-836
17	VANGUARD TOTAL BOND MA	921937835			9/30/2014	12/02/2015	36,805		0		36,085	720							-43
18	VANGUARD FTSE EMERGING	922042858			4/21/2009	6/26/2015	9,618		0		6,134	3,482							720
19	AOR MANAGED FUTURES ST	00203H859			6/30/2015	8/17/2015	1,065		0		1,037	28							3,482
20	AOR MANAGED FUTURES ST	00203H859			6/30/2015	10/21/2015	7,949		0		7,618	331							28
21	ALLIANZGI NFJ DIV VAL FDI	018918227			4/24/2014	6/26/2015	31,805		0		30,446	1,359							331
22	ALLIANZGI NFJ DIV VAL FDI	018918227			6/20/2014	6/26/2015	4,230		0		4,272	-42							1,359
23	ALLIANZGI NFJ DIV VAL FDI	018918227			10/15/2014	6/26/2015	3,988		0		3,706	282							-42
24	ALLIANZGI NFJ DIV VAL FDI	018918227			10/28/2014	6/26/2015	7,596		0		7,462	134							282
25	ALLIANZGI NFJ DIV VAL FDI	018918227			12/22/2015	6/26/2015	3,234		0		3,234	0							134
26	ALLIANZGI NFJ DIV VAL FDI	018918227			4/21/2015	6/26/2015	699		0		699	0							0
27	ARTISAN INTERNATIONAL FL	04314H204			6/20/2014	4/21/2015	412		0		408	4							0
28	ARTISAN INTERNATIONAL FL	04314H402			6/20/2014	7/21/2015	213		0		211	2							4
29	ARTISAN INTERNATIONAL FL	04314H402			6/30/2015	7/21/2015	7,242		0		7,117	125							2
30	ARTISAN MID CAP FUND-INS	04314H600			7/23/2015	8/17/2015	1,453		0		1,451	2							125
31	CREDIT SUISSE COMM RET	22544R305			2/14/2012	7/21/2015	1,735		915		2,650	-915							2
32	CREDIT SUISSE COMM RET	22544R305			5/10/2012	7/21/2015	1,385		592		1,977	-592							-915
33	CREDIT SUISSE COMM RET	22544R305			7/12/2013	7/21/2015	2,768		918		3,686	-918							592
34	CREDIT SUISSE COMM RET	22544R305			12/30/2014	7/21/2015	3,809		1,166		4,976	-1,166							918
35	CREDIT SUISSE COMM RET	22544R305			9/5/2014	7/21/2015	4,298		889		5,187	-889							1,166
36	CREDIT SUISSE COMM RET	22544R305			6/30/2015	7/21/2015	205		0		218	-13							889
37	VANGUARD FTSE EMERGING	922042858			7/10/2013	6/26/2015	1,981		0		1,834	147							-13
38	VANGUARD REIT VIPER	922908553			10/9/2013	12/02/2015	522		0		393	129							147
39	VANGUARD REIT VIPER	922908553			6/18/2014	12/02/2015	2,174		0		1,856	318							129
40	VANGUARD REIT VIPER	922908553			4/21/2009	12/02/2015	1,217		0		378	839							318
41	VANGUARD REIT VIPER	922908553			4/21/2015	7/21/2015	866		38		902	-36							839
42	VANGUARD REIT VIPER	922908553			4/21/2015	8/17/2015	1,766		0		1,797	-31							-36
43	VANGUARD REIT VIPER	922908553			3/27/2015	8/17/2015	321		0		315	6							31
44	DODGE & COX INT'L STOCK	256206103			12/22/2015	4/21/2015	1,003		0		941	62							6
45	DODGE & COX INCOME FD C	256210105			6/30/2015	7/21/2015	7,322		0		7,262	60							62
46	DODGE & COX INCOME FD C	256210105			2/11/2013	12/02/2015	4,522		0		4,519	3							60
47	DODGE & COX INCOME FD C	256210105			4/24/2014	12/02/2015	1,516		0		1,505	11							3
48	DODGE & COX INCOME FD C	256210105			2/5/2010	6/26/2015	2,248		0		2,175	73							11
49	DODGE & COX INCOME FD C	256210105			10/11/2013	6/26/2015	4,668		0		4,647	21							73
50	DODGE & COX INCOME FD C	256210105			4/24/2014	6/26/2015	6,291		97		6,388	-97							21
51	DODGE & COX INCOME FD C	256210105			4/21/2015	6/26/2015	14,378		15		14,736	-345							-97
52	DODGE & COX INCOME FD C	256210105			6/10/2015	6/26/2015	6,900		0		6,951	-51							345
53	DODGE & COX INCOME FD C	256210105			5/21/2009	6/26/2015	25,264		0		22,751	2,513							-51
54	DODGE & COX INCOME FD C	256210105			5/18/2015	8/17/2015	580		0		597	-17							2,513
55	DODGE & COX INCOME FD C	256210105			5/21/2014	8/17/2015	792		0		807	-15							-17
56	DREYFUS EMG MKT DEBT LC	261960494			8/12/2011	4/21/2015	2,019		0		2,488	-469							15
57	DREYFUS EMG MKT DEBT LC	261960494			6/20/2014	4/21/2015	1,446		0		1,732	-286							469
58	DREYFUS EMG MKT DEBT LC	261960494			8/10/2012	4/21/2015	2,967		0		3,600	-633							-286
59	DREYFUS EMG MKT DEBT LC	261960494			11/23/2010	6/26/2015	3,777		0		4,680	-903							633
60	DREYFUS EMG MKT DEBT LC	261960494			2/4/2011	11/20/2015	1,866		0		2,455	-629							903
61	DREYFUS EMG MKT DEBT LC	261960494			2/14/2014	11/20/2015	1,694		0		2,228	-534							629
62	DREYFUS EMG MKT DEBT LC	261960494			8/10/2012	11/20/2015	1,954		0		2,628	-674							534
63	DREYFUS EMG MKT DEBT LC	261960494			7/12/2013	11/20/2015	1,104		0		1,417	-313							674
64	DREYFUS EMG MKT DEBT LC	261960494			12/22/2015	6/26/2015	3,667		0		3,695	-28							313
65	EATON VANCE GLOBAL MAC	277923728			6/20/2014	6/26/2015	1,453		0		1,563	-130							28
66	FID ADV EMER MKTS INC-CL	315920702			4/24/2014	6/26/2015	2,430		0		2,485	-55							130
67	FID ADV EMER MKTS INC-CL	315920702			4/24/2014	12/02/2015	474		0		459	15							-55
68	JP MORGAN MID CAP VALUE	339128100			4/24/2014	6/26/2015	1,843		0		1,732	111							5
69	JP MORGAN MID CAP VALUE	339128100			4/24/2014	6/26/2015	1,843		0		1,732	111							111

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	11,499		
										11,499	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/8/2015	2	276
3 Second quarter estimated tax payment	6/10/2015	3	276
4 Third quarter estimated tax payment	9/10/2015	4	276
5 Fourth quarter estimated tax payment	12/10/2015	5	276
6 Other payments		6	
7 Total		7	1,104