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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

Hugo & Margo Lamp Charitable Trust

Number and street (or P O box number if mail is not delivered to street address)

Northwest Bank & Trust Co, PO Box 8001

A Employer identification number

42-6471599

B Telephone number

563-388-2530

City or town, state or province, country, and ZIP or foreign postal code

Davenport, IA 52808-8001G Check all that apply: Initial return Initial return of a former public charity Final return Address change Amended return Name changeH Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **► \$ 661,819.** (Part I, column (d) must be on cash basis.) J Accounting method: Cash Accrual Other (specify) _____C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3	Dividends and interest from securities	13,706.	13,706.		Statement 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	221,127.	19,889.		
7	Capital gain net income (from Part IV, line 2)		19,889.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a	Less Cost of goods sold				
b	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	33,595.	33,595.		
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	Stmt 2	1,030.	0.	1,030.
b	Accounting fees	Stmt 3	6,946.	3,473.	3,473.
c	Other professional fees	Stmt 4	99.	99.	0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	Stmt 5	2.	2.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		8,077.	3,574.	4,503.
25	Contributions, gifts, grants paid		14,169.		14,169.
26	Total expenses and disbursements. Add lines 24 and 25		22,246.	3,574.	18,672.
27	Subtract line 26 from line 12:		11,349.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		30,021.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing	104.	50.	50.
	2 Savings and temporary cash investments	31,094.	20,531.	20,531.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	121,590.	93,811.	156,322.
	c Investments - corporate bonds Stmt 9	253,836.	252,805.	250,541.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	179,540.	228,568.	234,375.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	586,164.	595,765.	661,819.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	586,164.	595,765.	Statement 7
	30 Total net assets or fund balances	586,164.	595,765.	
	31 Total liabilities and net assets/fund balances	586,164.	595,765.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	586,164.
2 Enter amount from Part I, line 27a	2	11,349.
3 Other increases not included in line 2 (itemize) ► <u>Nondividend Distributions</u>	3	152.
4 Add lines 1, 2, and 3	4	597,665.
5 Decreases not included in line 2 (itemize) ►	5	1,900.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	595,765.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	See Attached Statements				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	221,127.		201,238.	19,889.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				19,889.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	19,889.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	29,383.	713,664.	.041172
2013	34,139.	736,272.	.046367
2012	23,486.	624,599.	.037602
2011			
2010			

2 Total of line 1, column (d) .125141

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .041714

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 687,684.

5 Multiply line 4 by line 3 28,686.

6 Enter 1% of net investment income (1% of Part I, line 27b) 300.

7 Add lines 5 and 6 28,986.

8 Enter qualifying distributions from Part XII, line 4 18,672.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 2 3 4 5	600. 0. 600. 0. 600.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3 Add lines 1 and 2		
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	800.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	800.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	200.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	200.	Refunded ► 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Website address ► N/A			
14	The books are in care of ► Northwest Bank & Trust Company Telephone no. ► 563-388-2530 Located at ► PO Box 8001, Davenport, IA ZIP+4 ► 52808-8001		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 0.	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	<input checked="" type="checkbox"/> X
4b			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	5b
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen Goodall Northwest Bank & Trust, PO Box 8001 Davenport, IA 52808-8001	Trust Officer	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2015)

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 672,267.
b	Average of monthly cash balances	1b 25,889.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 698,156.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 698,156.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 10,472.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 687,684.
6	Minimum investment return. Enter 5% of line 5	6 34,384.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 34,384.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 600.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 600.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 33,784.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 33,784.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 33,784.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 18,672.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 18,672.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 18,672.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				33,784.
2 Undistributed income, if any, as of the end of 2015			14,169.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 18,672.			14,169.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2015 distributable amount				4,503.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				29,281.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
	b 85% of line 2a				
	c Qualifying distributions from Part XII, line 4 for each year listed				
	d Amounts included in line 2c not used directly for active conduct of exempt activities				
	e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
	a "Assets" alternative test - enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
	c "Support" alternative test - enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

4. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Humane Society of Scott County, Iowa 2802 West Central Park Avenue Davenport, IA 52804	N/A	Public Charity	Spaying & Neutering Program	14,169.
Total			► 3a	14,169.
b Approved for future payment				
None				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	13,706.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	19,889.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		33,595.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		33,595.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

By: Frank Dorsey

Date _____

► Trust Officer

May the IRS discuss this return with the preparer shown below (see instr.)?

Paid Preparer Use Only	Print/Type preparer's name Glenn G. Blair	Preparer's signature 	Date 5/8/16	Check <input type="checkbox"/> if self-employed	PTIN P00049052
	Firm's name ► Blair, Westfall & Co., PC			Firm's EIN ► 27-0166339	
	Firm's address ► 4427 E. 56th Street Davenport, IA 52807			Phone no. 563-514-5522	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	631.946 SHS Brandes Emerging Mkts		06/11/14	02/06/15
b	353.571 SHS Brandes Emerging Mkts		06/17/14	02/06/15
c	62.008 SHS Brandes Emerging Mkts		06/23/14	02/06/15
d	40 SHS National Oilwell Vaco Inc		06/01/15	11/30/15
e	54 SHS Twenty First Centy Fox		07/28/14	06/01/15
f	78 SHS Abbott Labs		05/07/13	06/01/15
g	40 SHS BHP Billiton Ltd		03/19/13	06/01/15
h	104 SHS Broadcom Corp		07/25/13	05/29/15
i	27 SHS CVS Health Corp		11/23/11	06/01/15
j	119.472 SHS American Funds Europacific Growth		10/31/13	06/04/15
k	15.789 SHS American Funds Europacific Growth		11/06/13	06/04/15
l	140.741 SHS Fidelity Small Cap Discovery Fd		07/05/12	05/11/15
m	62 SHS Franklin Resources		05/16/12	11/30/15
n	8 SHS Franklin Resources		04/30/14	11/30/15
o	599.52 SHS Ivy Funds High Income Fund		04/26/12	02/06/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,992.		6,528.	-1,536.
b 2,793.		3,603.	-810.
c 490.		630.	-140.
d 1,512.		1,969.	-457.
e 1,810.		1,757.	53.
f 3,827.		2,797.	1,030.
g 1,748.		1,678.	70.
h 5,917.		2,735.	3,182.
i 2,773.		1,002.	1,771.
j 6,107.		5,700.	407.
k 807.		750.	57.
l 4,370.		3,084.	1,286.
m 2,599.		2,350.	249.
n 335.		416.	-81.
o 4,814.		5,000.	-186.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,536.
b			-810.
c			-140.
d			-457.
e			53.
f			1,030.
g			70.
h			3,182.
i			1,771.
j			407.
k			57.
l			1,286.
m			249.
n			-81.
o			-186.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

Hugo & Margo Lamp Charitable Trust

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 114.679 SHS Ivy Funds High Income Fund		03/20/13	02/06/15
b 275.864 SHS J Hancock Alternative Asset Alloc		11/05/12	03/27/15
c 108.5 SHS J Hancock Alternative Asset Alloc		11/20/12	03/27/15
d 536.747 SHS J Hancock Alternative Asset Alloc		11/20/12	06/04/15
e 50 SHS Sector SPDR Trust Energy		02/23/11	06/01/15
f 16 SHS South32 LTD		03/19/13	06/04/15
g 78 SHS Teradata Corp		04/07/14	11/30/15
h 49 SHS Verizon Communications		03/07/14	06/01/15
i 21 SHS Apache Corp		08/29/09	11/30/15
j 46 SHS EI DuPont De Nemours & Co		03/19/10	06/01/15
k 184.406 SHS American Funds Europacific Growth		04/14/09	06/04/15
l 89.445 SHS American Funds Europacific Growth		04/16/09	06/04/15
m 88.855 SHS American Funds Europacific Growth		04/13/10	06/04/15
n 50 SHS IShares MSCI EAFE		05/10/16	06/01/15
o 40 SHS IShares MSCI EAFE		01/22/07	06/01/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 921.		1,000.	-79.
b 3,970.		4,000.	-30.
c 1,561.		1,572.	-11.
d 7,756.		7,778.	-22.
e 3,920.		3,853.	67.
f 130.		1,119.	-989.
g 2,316.		3,648.	-1,332.
h 2,413.		2,311.	102.
i 1,042.		1,775.	-733.
j 3,289.		1,696.	1,593.
k 9,427.		5,067.	4,360.
l 4,573.		2,500.	2,073.
m 4,542.		3,500.	1,042.
n 3,318.		3,521.	-203.
o 2,654.		2,939.	-285.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-79.
b			-30.
c			-11.
d			-22.
e			67.
f			-989.
g			-1,332.
h			102.
i			-733.
j			1,593.
k			4,360.
l			2,073.
m			1,042.
n			-203.
o			-285.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Hugo & Margo Lamp Charitable Trust

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25. SHS IShares MSCI EAFE		02/14/08	06/01/15
b	2130.781 SHS Ivy Funds High Income Fund		09/22/11	02/06/15
c	185.185 SHS Ivy Funds High Income Fund		11/10/11	02/06/15
d	\$25,000 Manulife Financial Corp 3.4%		03/28/12	09/17/15
e	33 SHS Mosaic Co		08/10/10	06/01/15
f	\$25,000 National Rural Util Coop 2.45%		04/18/11	04/15/15
g	\$25,000 National Rural Util Coop 2.45%		04/10/12	04/15/15
h	44 SHS Philip Morris Intl Inc		05/27/08	06/01/15
i	28 SHS Prudential Financial Inc		07/06/07	06/01/15
j	76.069 SHS Penn Mutual #260		01/18/08	02/10/15
k	162.524 SHS Penn Mutual #260		04/13/10	02/10/15
l	40 SHS Sector SPDR Trust Energy		05/02/08	06/01/15
m	30 SHS Utilities Spider Sector		03/11/09	06/01/15
n	31 SHS Utilities Spider Sector		07/16/09	06/01/15
o	38 SHS United Parcel Service		12/08/09	06/01/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,659.		1,770.	-111.
b 17,110.		16,982.	128.
c 1,487.		1,500.	-13.
d 25,000.		25,952.	-952.
e 1,501.		1,659.	-158.
f 25,000.		25,000.	0.
g 25,000.		25,773.	-773.
h 3,660.		2,266.	1,394.
i 2,363.		2,733.	-370.
j 968.		724.	244.
k 2,067.		1,700.	367.
l 3,136.		3,240.	-104.
m 1,340.		695.	645.
n 1,385.		867.	518.
o 3,779.		2,198.	1,581.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-111.
b			128.
c			-13.
d			-952.
e			-158.
f			0.
g			-773.
h			1,394.
i			-370.
j			244.
k			367.
l			-104.
m			645.
n			518.
o			1,581.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 38. SHS United Technologies				10/18/05	06/01/15
b Capital Gains Dividends					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 4,458.			1,901.	2,557.	
b 4,488.				4,488.	
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				2,557.	
b				4,488.	
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	19,889.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }			3	N/A	

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Northwest Bank & Trust #343	5,066.	0.	5,066.	5,066.	
Northwest Bank & Trust #343	3,091.	0.	3,091.	3,091.	
Northwest Bank & Trust #343	4,476.	4,476.	0.	0.	
Northwest Bank & Trust #343	5,846.	0.	5,846.	5,846.	
Northwest Bank & Trust - Accrued Int Paid	-297.	0.	-297.	-297.	
Northwest Bank & Trust - Unrecaptured 1250	12.	12.	0.	0.	
To Part I, line 4	18,194.	4,488.	13,706.	13,706.	

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	1,030.	0.	0.	1,030.
To Form 990-PF, Pg 1, ln 16b	1,030.	0.	0.	1,030.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Fiduciary Fees	6,946.	3,473.	3,473.	3,473.
To Form 990-PF, Pg 1, ln 16c	6,946.	3,473.	3,473.	3,473.

Form 990-PF	Taxes	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Withholding Taxes	99.	99.		0.
To Form 990-PF, Pg 1, ln 18	99.	99.		0.

Form 990-PF	Other Expenses	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR Fee	2.	2.		0.
To Form 990-PF, Pg 1, ln 23	2.	2.		0.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	6
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Description	Amount
Activity designated as taxable in prior year	331.
Adjustment for following year activity included in this year	178.
Current year Federal Income Tax deposit	717.
Bond premium	674.
Total to Form 990-PF, Part III, line 5	1,900.

Form 990-PF	Other Funds	Statement	7
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Description	(A) Beginning of Year	(B) End of Year
Endowment Fund	586,164.	595,765.
Total to Form 990-PF, Part II, line 29	586,164.	595,765.

Form 990-PF	Corporate Stock	Statement 8
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Description	Book Value	Fair Market Value
See Attached Schedule - Corporate Stock	93,811.	156,322.
Total to Form 990-PF, Part II, line 10b	93,811.	156,322.

Form 990-PF	Corporate Bonds	Statement 9
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Description	Book Value	Fair Market Value
See Attached Schedule - Corporate Bonds	252,805.	250,541.
Total to Form 990-PF, Part II, line 10c	252,805.	250,541.

Form 990-PF	Other Investments	Statement 10
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Description	Valuation Method	Book Value	Fair Market Value
See Attached Schedule - Mutual Funds	COST	228,568.	234,375.
Total to Form 990-PF, Part II, line 13		228,568.	234,375.

Page 2, Part II - Statement(s) 8, 9, & 10
Balance Sheet at 12/31/2015

# of Shares	(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value	(c) FMV
Statement 8 - Line 10b			
Corporate Stock			
78 Abbott Laboratories	2,797.07	0.00	0.00
50 American Express	2,319.28	2,319.28	3,477.50
21 Apache Corp	1,775.23	0.00	0.00
49 Apple Inc	446.26	446.26	5,157.74
28 Bard C R Incorporated	2,754.71	2,754.71	5,304.32
54 Baxalta Inc	0.00	1,671.65	2,107.62
54 Baxter International Inc	3,633.79	1,962.14	2,060.10
40 BHP Billiton LTD Adr	2,796.74	0.00	0.00
41 Boeing Co	1,601.36	1,601.36	5,928.19
104 Broadcom Corp	2,814.23	0.00	0.00
48 Celgene Corp	1,889.53	1,889.53	5,748.48
23 Chevron Corporation	1,728.54	1,728.54	2,069.08
53 Citigroup Inc	0.00	2,893.21	2,742.75
75 Cognizant Technology Solutions Corp	1,401.34	1,401.34	4,501.50
50 Comcast Corp	1,031.99	1,031.99	2,821.50
27 CVS/Caremark Corporation	1,002.25	0.00	0.00
27 CVS/Caremark Corporation	1,002.25	1,002.25	2,639.79
54 Danaher Corp	1,556.72	1,556.72	5,015.52
46 E.I. Du Point De Nemours & Co	1,695.55	0.00	0.00
18 EOG Resources Inc	0.00	1,465.89	1,274.22
48 Express Scripts Hldg Co	2,521.88	2,521.88	4,195.68
59 Exxon Mobil Corp	0.00	5,041.96	4,599.05
63 Facebook Inc	3,639.89	3,639.89	6,593.58
8 Franklin Resources Inc	415.59	0.00	0.00
62 Franklin Resources Inc	2,349.33	0.00	0.00
141 General Electric Co	3,730.18	3,730.18	4,392.15
58 General Mills Inc	2,782.04	2,782.04	3,344.28
26 Halliburton Co	0.00	1,026.96	885.04
72 HCA Holdings Inc Com	3,587.13	3,587.13	4,869.36
57 JP Morgan Chase & Co	2,347.80	2,347.80	3,763.71
41 Kla-Tencor Corp Com	1,279.25	1,110.12	2,843.35
71 Lowe's Companies Inc	2,196.82	2,196.82	5,398.84
48 Mastercard Inc Cl A	3,579.73	3,579.73	4,673.28
28 McDonald's Corp	987.34	987.34	3,307.92
88 Metlife Inc	2,769.38	2,769.38	4,242.48
97 Mondelez International Inc.	2,767.05	2,767.05	4,349.48
33 Mosaic Co	1,658.89	0.00	0.00
100 Nike Inc Cl B	2,133.49	2,133.49	6,250.00
38 Norfolk Southern Corp	2,296.12	2,296.12	3,214.42
50 Nucor Corp	0.00	2,382.59	2,015.00
25 NXP Semiconductors	0.00	2,352.95	2,106.25
78 Oracle Corp	1,002.94	1,002.94	2,849.34
44 Philip Morris Intl Inc Com	2,266.32	0.00	0.00
47 Procter & Gamble Co	2,435.64	2,435.64	3,732.27
28 Prudential Financial Inc	2,732.94	0.00	0.00
47 Qualcomm Inc	2,134.01	2,134.01	2,349.30
28 Schlumberger Ltd	1,773.23	1,773.23	1,953.00
90 Sector Spdr Trust Energy	7,092.53	0.00	0.00
84 SPDR Financial Sector	1,229.78	1,229.78	2,001.72
37 St Jude Med Inc	1,370.37	1,370.37	2,285.49
44 State Street Corp	1,816.06	1,816.06	2,919.84
78 Teradata Corp Del Com	3,648.26	0.00	0.00
54 Twenty First Century Fox Inc Cl A	1,756.52	0.00	0.00
61 Twenty First Century Fox Inc Cl A	1,984.22	1,984.22	1,656.76
38 United Parcel Service	2,198.26	0.00	0.00

Page 2, Part II - Statement(s) 8, 9, & 10
Balance Sheet at 12/31/2015

# of Shares	(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value	(c) FMV
Statement 8 (Continued)			
38 United Technologies	1,900.96	0.00	0.00
61 Utilities Spider Sector	1,562.30	0.00	0.00
19 Utilities Spider Sector	531.30	531.30	822.32
49 Verizon Communications Inc	2,310.87	0.00	0.00
29 Verizon Communications Inc	1,367.66	1,367.66	1,340.38
55 VF Corporation Com	3,313.06	3,313.06	3,423.75
40 Walt Disney Company	2,431.49	2,431.49	4,203.20
90 Wells Fargo & Co New	1,442.89	1,442.89	4,892.40
Statement 8 - Total Corporate Stock	121,590.36	93,810.95	156,321.95

Statement 9 - Line 10c

Corporate Bonds & Notes			
\$50,000 National Rural Util Coop 2.45%	50,773.55	0.00	0.00
\$25,000 National Rural Util Coop 2.50%	0.00	25,000.37	24,718.75
\$25,000 Manulife Financial Corp 3.4%	25,951.60	0.00	0.00
\$25,000 Wells Fargo & Co 2.625%	25,000.47	25,000.37	25,339.50
\$25,000 Southern Co 1.95%	25,539.19	25,367.74	25,104.25
\$25,000 John Deere Cap Corp Mtn 2.00%	25,425.67	25,304.70	25,186.50
\$25,000 John Deere Capital Corp 2.5%	25,000.37	25,000.31	24,773.00
\$50,000 JP Morgan Chase	0.00	51,280.54	50,212.00
\$25,000 BP Cap Mkts Plc Co Gtd 1.846%	25,502.62	25,357.11	25,119.75
\$25,000 Anheuser Busch Inbev Wrlwd 1.375%	25,493.97	25,374.85	24,916.75
\$25,000 AT&T Inc Sr Unsecured 2.375%	25,148.13	25,119.07	25,170.25
Statement 9 - Total Corporate Bonds & Notes	253,835.57	252,805.06	250,540.75

Statement 10 - Line 13

Investements Other - Mutual Funds			
3030.165 Ivy Funds High Income Fund	24,482.33	0.00	0.00
698.997 Baron Select Funds Emerging Markets Instl	0.00	8,360.00	7,402.38
4318.294 Blackrock Fds II High Yield Bond Inst	0.00	34,262.00	30,789.44
1047.525 Brandes Emerging Markets Instl	10,760.89	0.00	0.00
94.198 Cohen & Steers Realty Shrs	0.00	4,372.68	6,642.84
901.725 Deutsche Global Infrasctruct	0.00	13,066.00	11,343.70
190.386 John Hancock Funds III Disc Value Midcap I	0.00	4,000.00	3,645.89
1127.659 John Hancock Funds III Disc Value Midcap I	12,606.62	12,606.62	21,594.67
40.543 Fidelity Small Cap Discovery Fund	39.64	0.00	0.00
140.741 Fidelity Small Cap Discovery Fund	3,932.30	3,932.30	3,718.38
100 Ishares Tr Russell 2000 Index	6,988.25	6,988.25	11,262.00
981.447 Fidelity Inv Tr Internatl Capital Apprec Fd	0.00	17,087.00	16,301.83
238.593 Penn Mutual #260	2,424.180	0.000	0.000
497.967 American Funds Europacific Growth Fd Cl F-2	17,517.48	0.00	0.00
115 Ishares Trust MSCI EAFE Index Fund	8,230.06	0.00	0.00
1265.61 Ivy Fund Intl Core Equity I	18,955.34	18,955.34	21,224.28
527.426 Ivy Fund Intl Core Equity I	0.00	10,000.00	8,844.93
453.116 MFS Sers Tr X International Value I	0.00	17,087.00	16,185.30
355.251 Oppenheimer Dev Markets Fd Class Y	11,576.93	11,576.93	10,653.98
94.198 Cohen & Steers Realty Shrs	4,372.68	0.00	0.00
150 Vanguard Small Cap Admin	0.00	8,811.00	7,995.48
89 Vanguard REIT ETF	3,941.11	3,854.58	7,095.97
921.111 J Hancock Alternative Asset Alloc Class I	13,349.64	0.00	0.00
1867.828 J Hancock Alternative Asset Alloc Class I	27,550.36	27,550.36	25,439.82
509.542 Vanguard Mid Cap Growth Inv	0.00	13,246.00	11,439.22
569.943 Vanguard Mid Cap Growth Inv	12,812.32	12,812.32	12,795.22
Statement 10 - Total Invesments Other - Mutual Funds	179,540.13	228,568.38	234,375.33