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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
MARGUERITE V BROWN 121213230960

A Employer identification number
42-6353639

Number and street (or P O box number if mail is not delivered to street address) Room/suite
US BANK NA P O BOX 0634

B Telephone number (see instructions)
(402) 536-5186

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 762,134

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	17,179	17,168		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	44,741			
	b	Gross sales price for all assets on line 6a 181,172				
	7	Capital gain net income (from Part IV, line 2)		44,741		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	61,920	61,909		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,485	11,237		1,249
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	650	0	0	650
	b	Accounting fees (attach schedule)	750	0	0	750
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	3,115	233		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	10			10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,010	11,470	0	2,659
	25	Contributions, gifts, grants paid	38,590			38,590
	26	**Total expenses and disbursements.** Add lines 24 and 25	55,600	11,470	0	41,249
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	6,320			
	b	**Net investment income** (if negative, enter -0-)		50,439		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	344	279	279
	2	Savings and temporary cash investments	19,220	14,418	14,418
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	737,222	748,356	747,385
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)		52	52
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	756,786	763,105	762,134
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐** **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	756,786	763,105	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	756,786	763,105	
	31	**Total liabilities and net assets/fund balances**(see instructions)	756,786	763,105	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	756,786
2	Enter amount from Part I, line 27a	2	6,320
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	763,106
5	Decreases not included in line 2 (itemize) ▶	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	763,105

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,741
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	38,041	821,767	0 046292
2013	35,290	779,022	0 0453
2012	36,822	733,472	0 050202
2011	35,578	736,780	0 048288
2010	27,741	700,645	0 039594

2	**Total** of line 1, column (d).	2	0 229676
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045935
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	790,721
5	Multiply line 4 by line 3.	5	36,322
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	504
7	Add lines 5 and 6.	7	36,826
8	Enter qualifying distributions from Part XII, line 4.	8	41,249

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	504
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	504
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	504
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,993		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,993
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	1,489
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 504 **Refunded** ▶			11	985

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶USBANK NA OM-IA-0541 Telephone no ▶(402) 536-5186

Located at ▶421 W BROADWAY COUNCIL BLUFFS IA ZIP+4 ▶515021989

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions).		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK PO BOX 1989 COUNCIL BLUFFS, IA 515021989	TRUSTEE 1	12,485		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	791,977
b	Average of monthly cash balances	1b	10,785
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	802,762
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	802,762
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,041
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	790,721
6	**Minimum investment return.** Enter 5% of line 5	6	39,536

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,536
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 504		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	504
3	Distributable amount before adjustments Subtract line 2c from line 1	3	39,032
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	39,032
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	39,032

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	41,249
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,249
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	504
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,745

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					39,032
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				38,840	
b	Total for prior years 2013 , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	0				
b	From 2011.	0				
c	From 2012.	0				
d	From 2013.	0				
e	From 2014.	0				
f	**Total** of lines 3a through e.		0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 41,249					
a	Applied to 2014, but not more than line 2a				38,840	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					2,409
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					36,623
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2011. . . .	0				
b	Excess from 2012. . . .	0				
c	Excess from 2013. . . .	0				
d	Excess from 2014. . . .	0				
e	Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				38,590
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	17,179	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	44,741	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				61,920	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 61,920
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
DONALD J ROMAN		2016-05-04	☑	P00364310

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219

Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 SECURITY LITIGATION		1911-11-11	2015-04-15
8 206 DODGE COX STOCK FUND		2010-04-30	2015-05-04
106 27 EATON VANCE GLOBAL MACRO FD CL I		2014-09-30	2015-05-04
159 278 FIDELITY CAP TR APPREC FD 307			2015-05-04
344 604 GOLDMAN SACHS COMM STRAT INS			2015-05-04
159 174 GOLDMAN SACHS COMM STRAT INS		2013-12-09	2015-05-04
66 313 AMERICAN GRW FD OF AMER F2		2010-04-30	2015-05-04
77 801 JOHN HANCOCK FDS III DISCPLN V I		2014-07-07	2015-05-04
89 047 NUVEEN STRATEGIC INCOME I		2012-02-21	2015-05-04
174 52 NUVEEN CORE PLUS BOND I		2005-07-20	2015-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13			13
1,507		849	658
1,000		995	5
6,016		5,449	567
1,372		2,000	-628
634		896	-262
3,005		1,901	1,104
1,507		1,480	27
999		962	37
1,998		1,965	33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			658
			5
			567
			-628
			-262
			1,104
			27
			37
			33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
490 852 NUVEEN MID CAP GRWTH OPP FD CL I		2001-04-05	2015-05-04
22 321 T ROWE PRICE SMALL CAP STOCK FD 65		2014-04-30	2015-05-04
131 13 FIDELITY CAP TR APPREC FD 307		2013-06-21	2015-06-01
480 83 T ROWE PRICE SMALL CAP STOCK FD 65			2015-06-01
172 232 T ROWE PRICE SMALL CAP STOCK FD 65		2014-04-30	2015-06-01
781 409 SCOUT INTERNATIONAL FUND			2015-06-01
518 807 ABERDEEN FDS EMRGN		2013-10-17	2015-06-25
17 061 ABERDEEN FDS EMRGN		2014-12-19	2015-06-25
77 439 FIDELITY CAP TR APPREC FD 307		2013-06-21	2015-06-25
43 735 AMERICAN GRW FD OF AMER F2		2010-04-30	2015-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,140		15,840	8,300
1,004		975	29
5,008		4,271	737
21,810		20,969	841
7,812		7,525	287
27,248		21,221	6,027
7,139		8,000	-861
235		229	6
2,993		2,522	471
1,997		1,253	744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,300
			29
			737
			841
			287
			6,027
			-861
			6
			471
			744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 876 OAKMARK GLOBAL FUND CL I			2015-06-25
51 414 JOHN HANCOCK FDS III DISCPLN V I		2014-07-07	2015-06-25
88 81 NUVEEN CORE PLUS BOND I		2005-07-20	2015-06-25
32 96 T ROWE PRICE MID CAP VALUE FD INC		2014-07-30	2015-06-25
157 853 FIDELITY CAP TR APPREC FD 307		2013-06-21	2015-08-14
305 81 GOLDMAN SACHS COMM STRAT INS		2013-12-09	2015-08-14
88 086 AMERICAN GRW FD OF AMER F2		2010-04-30	2015-08-14
34 258 OAKMARK GLOBAL FUND CL I		2013-06-21	2015-08-14
42 141 NUVEEN REAL ESTATE SECS I			2015-08-14
90 09 NUVEEN CORE PLUS BOND I		2005-07-20	2015-08-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,995		1,808	187
995		978	17
999		1,000	-1
999		1,070	-71
6,014		5,141	873
997		1,722	-725
4,005		2,525	1,480
1,000		904	96
1,004		845	159
1,000		1,014	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			187
			17
			-1
			-71
			873
			-725
			1,480
			96
			159
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
182 315 NUVEEN INFLATION PRO SEC CL I		2005-12-12	2015-08-14
68 729 T ROWE PRICE MID CAP VALUE FD INC		2014-07-30	2015-08-14
67 54784 FIDELITY CAP TR APPREC FD 307		2014-12-08	2015-11-13
62 72616 FIDELITY CAP TR APPREC FD 307		2014-12-08	2015-11-13
144 451 FIDELITY CAP TR APPREC FD 307		2013-06-21	2015-11-13
70 373 OAKMARK GLOBAL FUND CL I		2014-12-18	2015-11-13
402 685 NUVEEN HIGH INCOME BOND FD CL I		2007-02-05	2015-11-13
189 934 NUVEEN STRATEGIC INCOME I			2015-11-13
91 575 NUVEEN CORE PLUS BOND I		2005-07-20	2015-11-13
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,000		1,795	205
2,011		2,232	-221
2,425		2,486	-61
2,252		2,308	-56
5,186		4,705	481
1,975		2,053	-78
2,984		3,914	-930
1,996		1,906	90
999		1,031	-32
			25,151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			205
			-221
			-61
			-56
			481
			-78
			-930
			90
			-32

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

IOWA SCHOOL FOR DEAF H S COUNSELO
3501 HARRY LANGDON BLVD
COUNCIL BLUFFS, IA 51503
(712) 366-0571

b The form in which applications should be submitted and information and materials they should include

APPLICATION MAY BE OBTAINED FROM SCHOOL

c Any submission deadlines

SECOND MONDAY IN MARCH OF CURRENT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

a The name, address, and telephone number of the person to whom applications should be addressed

SUPERINTENDENT OF SCHOOLS COUNCIL
12 SCOTT STREET
COUNCIL BLUFFS, IA 51503
(712) 328-6446

b The form in which applications should be submitted and information and materials they should include

APPLICATION MAY BE OBTAINED FROM SCHOOL

c Any submission deadlines

SECOND MONDAY IN MARCH OF CURRENT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

a The name, address, and telephone number of the person to whom applications should be addressed

ABRAHAM LINCOLN HIGH SCHOOL COUNS
1205 BONHAM AVE
COUNCIL BLUFFS, IA 51503
(712) 328-6484

b The form in which applications should be submitted and information and materials they should include

APPLICATION MAY BE OBTAINED FROM SCHOOL

c Any submission deadlines

SECOND MONDAY IN MARCH OF CURRENT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

a The name, address, and telephone number of the person to whom applications should be addressed

LEWIS CENTRAL SR HIGH SCHOOL DIREC
3504 HARRY LANGDON BLVD
COUNCIL BLUFFS, IA 51503
(712) 366-8220

b The form in which applications should be submitted and information and materials they should include

APPLICATION MAY BE OBTAINED FROM SCHOOL

c Any submission deadlines

SECOND MONDAY IN MARCH OF CURRENT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

a The name, address, and telephone number of the person to whom applications should be addressed

THOMAS JEFFERSON HIGH SCHOOL COUN
2501 WEST BROADWAY
COUNCIL BLUFFS, IA 51501
(712) 328-6493

b The form in which applications should be submitted and information and materials they should include

APPLICATION MAY BE OBTAINED FROM SCHOOL

c Any submission deadlines

SECOND MONDAY IN MARCH OF CURRENT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARTICIPATION IN SCHOOL & COMMUNITY ACTIVITIES CUMMULATIVE GPA OF C FOR TECHNICAL SCHOOLS, & B FOR FOUR YEAR COLLEGE FINANCIAL NEED NO RELATION TO ANY MEMBER OF SELECTION COMMITTEE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUENA VISTA UNIVERSITY 610 WEST 4TH STREET STORM LAKE, IA 50588	NONE	PC	GENERAL OPERATING	2,500
WASHINGTON UNIVERSITY 1 BROOKINGS DR ST LOUIS, MO 63130	NONE	PC	SCHOLARSHIP	2,433
UCLA 1147 MURPHY HALL LOS ANGELES, CA 90095	NONE	PC	SCHOLARSHIP	2,433
DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES, IA 50311	NONE	PC	SCHOLARSHIP	1,000
IOWA WESTERN COMMUNITY COLLEGE 2700 COLLEGE RD COUNCIL BLUFFS, IA 51503	NONE	PC	SCHOLARSHIP	625
UNIV OF NEBRASKA AT OMAHA 6001 DODGE STREET OMAHA, NE 68182	NONE	PC	SCHOLARSHIP	3,360
YORK COLLEGE 94-20 GUY R BREWER BLVD JAMAICA, NY 11451	NONE	PC	SCHOLARSHIP	1,000
UNIVERSITY OF SIOUX FALLS 1101 W 22ND ST SIOUX FALLS, SD 57105	NONE	PC	SCHOLARSHIP	1,000
SIMPSON COLLEGE 701 N C ST INDIANOLA, IA 50125	NONE	PC	SCHOLARSHIP	1,000
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA, NE 68102	NONE	PC	SCHOLARSHIP	1,000
SOUTH DAKOTA STATE UNIVERSITY ENROLLMENT SERVICES CENTER BROOKINGS, SD 57007	NONE	PC	SCHOLARSHIP	1,000
UNIV OF NEBRASKA AT LINCOLN 1400 R ST LINCOLN, NE 68588	NONE	PC	SCHOLARSHIP	1,250
CLARKSON COLLEGE 101 S 42ND ST OMAHA, NE 68131	NONE	PC	SCHOLARSHIP	625
JOHNSON COUNTY COMM COLLEGE 12345 COLLEGE BLVD OVERLAND PARK, KS 66210	NONE	PC	SCHOLARSHIP	625
COE COLLEGE 1220 1ST AVE NE CEDAR RAPIDS, IA 52402	NONE	PC	SCHOLARSHIP	625
Total . . . . ▶ **3a**				38,590

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF NORTHERN IOWA 1227 W 27TH ST CEDAR FALLS, IA 50614	NONE	PC	SCHOLARSHIP	625
UNIVERSITY OF SOUTH DAKOTA 414 E CLARK ST VERMILLION, SD 57069	NONE	PC	SCHOLARSHIP	1,325
DORDT COLLEGE 498 4TH AVE NE SIOUX CENTER, IA 51250	NONE	PC	SCHOLARSHIP	1,300
UNIVERSITY OF MISSOURI 230 JESSE HALL COLUMBIA, MO 65211	NONE	PC	SCHOLARSHIP	800
MIDLAND UNIVERSITY 900 N CLARKSON ST FREMONT, NE 68025	NONE	PC	SCHOLARSHIP	2,000
IOWA WESLEYAN UNIVERSITY 601 N MAIN ST MT PLEASANT, IA 52641	NONE	PC	SCHOLARSHIP	779
HAMLINE UNIVERSITY 1536 HEWITT AVE ST PAUL, MN 55104	NONE	PC	SCHOLARSHIP	350
BRIAR CLIFF UNIVERSITY 3303 REBECCA ST SIOUX CITY, IA 51104	NONE	PC	SCHOLARSHIP	485
MORNINGSIDE COLLEGE 1501 MORNINGSIDE AVE SIOUX CITY, IA 51106	NONE	PC	SCHOLARSHIP	1,000
UNIVERSITY OF IOWA 107 CALVIN HALL IOWA CITY, IA 52245	NONE	PC	SCHOLARSHIP	5,325
IOWA STATE UNIVERSITY 100 POMERANTZ CENTER IOWA CITY, IA 52242	NONE	PC	SCHOLARSHIP	4,125
Total . . . . ▶ **3a**				38,590

TY 2015 Accounting Fees Schedule

Name: MARGUERITE V BROWN 121213230960

EIN: 42-6353639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

TY 2015 Investments - Other Schedule

Name: MARGUERITE V BROWN 121213230960

EIN: 42-6353639

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN MID CAP GRWTH OPP FD			
NUVEEN REAL ESTATE SEC FD	AT COST	26,705	34,350
NUVEEN CORE PLUS BOND FD	AT COST	23,911	22,909
NUVEEN HIGH INCOME BOND FD	AT COST	28,086	21,249
NUVEEN INFLATION PRO SEC FD	AT COST	7,125	7,783
AMERICAN GRW FD OF AMER F2	AT COST	14,323	20,595
DODGE & COX STOCK FD	AT COST	66,151	76,927
SCOUT INTERNATIONAL FD			
HARBOR CAPITAL APRCTION INST	AT COST	25,050	36,430
LAUDUS INTL MARKETMASTERS FD	AT COST	26,098	33,325
NUVEEN STRATEGIC INCOME	AT COST	48,132	48,901
GOLDMAN SACHS COMM STRAT INS	AT COST	14,382	6,763
LOOMIS SAYLES STRATEGIC ALPHA	AT COST	33,000	31,036
OPPENHEIMER SR FLOAT RATE Y	AT COST	34,500	31,271
ABERDEEN FDS EMRGN MKT			
FIDELITY CAP TR CAP APPREC FD	AT COST	18,779	18,610
OAKMARK GLOBAL FUND	AT COST	33,903	34,786
T ROWE PRICE GROWTH STOCK #40	AT COST	73,343	76,302
CAUSEWAY EMERGING MARKETS INST	AT COST	9,500	7,608
JOHN HANCOCK FDS III DISCPLN V	AT COST	56,570	51,793
T ROWE PRICE INTL GR&INC FD	AT COST	26,147	21,800
T ROWE PRICE MID CAP VALUE FD			
T ROWE PRICE SC STOCK	AT COST	26,668	21,377
EATON VANCE GLOBAL MACRO FD CL	AT COST	7,002	6,793
FEDERATED INST HI YLD BD FD	AT COST	35,072	31,257
NUVEEN PREFERRED SECURITIES FU	AT COST	9,077	8,779
BARON EMERGING MARKETS INSTITU	AT COST	8,000	6,950
FIDELITY INVT TR AD INTL DISCI	AT COST	41,005	38,910
GLENMEDE SC EQUITY PORT ADV	AT COST	29,763	27,070
T ROWE PRICE MID CAP GROWTH FD	AT COST	26,064	23,811

TY 2015 Legal Fees Schedule

Name: MARGUERITE V BROWN 121213230960

EIN: 42-6353639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	325			325
LEGAL FEES - INCOME (ALLOCABLE	325			325

TY 2015 Other Assets Schedule

Name: MARGUERITE V BROWN 121213230960

EIN: 42-6353639

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME		52	52

TY 2015 Other Decreases Schedule

Name: MARGUERITE V BROWN 121213230960

EIN: 42-6353639

Description	Amount
ROUNDING ADJUSTMENT	1

TY 2015 Other Expenses Schedule

Name: MARGUERITE V BROWN 121213230960

EIN: 42-6353639

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	5	0		5
OTHER ALLOCABLE EXPENSE-INCOME	5	0		5

TY 2015 Taxes Schedule

Name: MARGUERITE V BROWN 121213230960

EIN: 42-6353639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	226	226		0
FEDERAL TAX PAYMENT - PRIOR YE	889	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,993	0		0
FOREIGN TAXES ON NONQUALIFIED	7	7		0