Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

SCANNED MAY 24 2016

ENVELOPE POSTMARK DATE APR 29 2016

For calendar year 2015 or tax year beginning , and ending

Name of foundation: BEER, PAUL T W	A Employer identification number: 42-6215149
Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 1919 Douglas St 2nd FL MACN8000- Room/suite:	B Telephone number (see instructions): (888) 730-4933
City or town: Omaha State: NE ZIP code: 68102-1317	
Foreign country name / Foreign province/state/county / Foreign postal code	C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 14,043,878 J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	442,200	404,680		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	365,232			
	b	Gross sales price for all assets on line 6a 5,435,743				
	7	Capital gain net income (from Part IV, line 2)		365,232		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	807,432	769,912	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	80,545	72,490		8,054
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	3,638			3,638
	b	Accounting fees (attach schedule)	1,072			1,072
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	18,450	4,529		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,684	1,659		25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	105,389	78,678	0	12,789
	25	Contributions, gifts, grants paid	595,942			595,942
	26	**Total expenses and disbursements.** Add lines 24 and 25	701,331	78,678	0	608,731
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	106,101			
	b	**Net investment income** (if negative, enter -0-)		691,234		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-69,498		
	2 Savings and temporary cash investments	130,018	679,030	679,030
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	10,726,971	10,218,456	13,364,848
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,787,491	10,897,486	14,043,878
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	10,787,491	10,897,486	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	10,787,491	10,897,486	
	31 **Total liabilities and net assets/fund balances** (see instructions)	10,787,491	10,897,486	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,787,491
2	Enter amount from Part I, line 27a	2	106,101
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	31,983
4	Add lines 1, 2, and 3	4	10,925,575
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	28,089
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,897,486

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	365,232
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	391,488	14,309,101	0 027359
2013	637,751	13,618,558	0 046830
2012	583,567	12,769,360	0 045701
2011	728,530	12,544,589	0 058075
2010	500,012	12,036,815	0 041540

2	**Total** of line 1, column (d)	2	0 219505
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043901
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	14,509,085
5	Multiply line 4 by line 3	5	636,963
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,912
7	Add lines 5 and 6	7	643,875
8	Enter qualifying distributions from Part XII, line 4	8	608,731

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	13,825
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	13,825
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	13,825
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 9,925		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	9,925
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,900
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1919 Douglas St 2nd FL MACN8000-027 Omaha NE ZIP+4 ▶ 68102-1317

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1919 Douglas St 2nd FL MACN8000-027 Omaha, NE 6	Trustee 4 00	80,545		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes·		
a	Average monthly fair market value of securities	1a	14,448,647
b	Average of monthly cash balances	1b	281,389
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	14,730,036
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,730,036
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	220,951
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,509,085
6	**Minimum investment return.** Enter 5% of line 5	6	725,454

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	725,454
2a	Tax on investment income for 2015 from Part VI, line 5	2a	13,825		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	13,825
3	Distributable amount before adjustments Subtract line 2c from line 1			3	711,629
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	711,629
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	711,629

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	608,731
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	608,731
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	608,731

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				711,629
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			595,942	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 608,731				
a	Applied to 2014, but not more than line 2a			595,942	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				12,789
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				698,840
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ 3a	595,942
b *Approved for future payment*				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	442,200	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	365,232	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		807,432	0

13 Total. Add line 12, columns (b), (d), and (e) 13 807,432

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John S. Lutz SVP Wells Fargo Bank N.A. | 4/25/2016 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO	[signature]	4/25/2016		P01251603
Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
RENSSELAER POLYTECHNIC INSTITUTE	110 8TH ST	TROY	NY	12180		NONE	PC	GENERAL SUPPORT GRANT	288,971
ST PAULS EPISCOPAL CHURCH	815 HIGH STREET	DES MOINES	IA	50309		NONE	PC	GENERAL SUPPORT GRANT	3,000
UNITYPOINT	1415 WOODLAND AVENUE	DES MOINES	IA	50309		NONE	PC	GENERAL SUPPORT GRANT	10,000
DRAKE UNIVERSITY	2507 UNIVERSITY AVE	DES MOINES	IA	50311		NONE	PC	GENERAL SUPPORT GRANT	288,971
IOWA EPISCOPATE FUND	225 37TH ST	DES MOINES	IA	50312		NONE	PC	GENERAL SUPPORT GRANT	3,000
YMCA	101 LOCUST ST	DES MOINES	IA	50309		NONE	PC	GENERAL SUPPORT GRANT	2,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	74,619		Capital Gains/Losses	5,435,743	5,070,511	365,232
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	FNMA POOL #AB9783 3 000	31417G2R6	X				10/7/2015	11/25/2015	1,071	1,093				0	-22
2	FNMA POOL #AB9783 3 000	31417G2R6	X				10/7/2015	12/25/2015	267	273				0	-6
3	FNMA POOL #AB9783 3 000	31417G2R6	X				10/7/2015	1/25/2016	775	790				0	-15
4	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	1/25/2015	563	603				0	-40
5	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	2/25/2015	534	572				0	-38
6	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	3/25/2015	450	483				0	-33
7	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	4/25/2015	746	800				0	-54
8	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	5/25/2015	698	748				0	-50
9	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	6/25/2015	507	544				0	-37
10	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	7/25/2015	634	679				0	-45
11	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	8/25/2015	470	504				0	-34
12	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	9/25/2015	452	484				0	-32
13	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	10/25/2015	414	443				0	-29
14	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	11/25/2015	511	548				0	-37
15	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	12/25/2015	443	475				0	-32
16	FNMA POOL #MA0616 4 000	31417YVJ3	X				11/7/2012	1/25/2016	402	431				0	-29
17	FNMA POOL #MA2426 3 500	31418BVU7	X				9/23/2015	11/25/2015	476	504				0	-28
18	FNMA POOL #MA2426 3 500	31418BVU7	X				9/23/2015	12/25/2015	470	497				0	-27
19	FIRST POTOMAC RLTY TR	33610F109	X				2/18/2015	11/27/2015	46,282	48,071				0	-1,789
20	FISERV INC 3 500% 10/	337738AM0	X				9/18/2012	10/2/2015	50,712	49,770				0	942
21	FLORIDA ST HURRICANE 2 1	34074GDG6	X				4/10/2013	10/5/2015	35,052	35,000				0	52
22	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	1/15/2015	294	329				0	-35
23	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	2/15/2015	400	448				0	-48
24	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	3/15/2015	76	85				0	-9
25	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	4/15/2015	379	424				0	-45
26	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	5/15/2015	144	161				0	-17
27	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	6/15/2015	40	45				0	-5
28	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	7/15/2015	121	136				0	-15
29	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	8/15/2015	327	366				0	-39
30	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	9/15/2015	178	200				0	-22
31	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	10/15/2015	104	116				0	-12
32	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	11/15/2015	90	100				0	-10
33	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	12/15/2015	130	146				0	-16
34	GNMA POOL #604046 5 500	36200MBP7	X				8/22/2011	1/15/2016	182	204				0	-22
35	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	1/15/2015	1,737	1,886				0	-149
36	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	2/15/2015	44	48				0	-4
37	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	3/15/2015	451	490				0	-39
38	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	4/15/2015	440	477				0	-37
39	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	5/15/2015	1,263	1,371				0	-108
40	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	6/15/2015	1,258	1,366				0	-108
41	APPLE INC	037833100	X				8/6/2008	2/18/2015	127,740	23,451				0	104,289
42	AKRON OH ECON DEV RE 3 5	010053BE5	X				11/14/2014	8/18/2015	65,332	65,000				0	332
43	AMGEN INC 3 125% 5/	031162BY5	X				4/29/2015	8/4/2015	33,201	34,810				0	-1,609
44	AMGEN INC 3 125% 5/	031162BY5	X				4/29/2015	8/18/2015	14,209	14,918				0	-709
45	AMPHENOL CORP 3 125%	032095AE1	X				9/9/2014	4/24/2015	20,570	19,982				0	588
46	APPLE INC	037833100	X				8/6/2008	3/19/2015	64,121	11,725				0	52,396
47	ABERDEEN GLOBAL HIGH IN	04315J860	X				5/20/2013	1/13/2015	71,335	80,000				0	-8,665
48	ABERDEEN GLOBAL HIGH IN	04315J860	X				2/4/2014	1/13/2015	45,780	50,000				0	-4,220
49	BAXALTA INC	07177M103	X				8/27/2013	7/21/2015	17,417	17,226				0	191
50	BAXTER INTL INC	071813109	X				8/27/2013	7/9/2015	20,074	21,224				0	-1,150
51	BHP BILLITON LIMITED - ADR	088606108	X				6/3/2011	1/9/2015	46,887	91,945				0	-45,058
52	BUNGE LIMITED FINANC 3 20	120568AV2	X				6/12/2012	8/18/2015	51,044	49,904				0	1,140
53	CALIFORNIA ST HSG FI 4 050	13034PUJ4	X				4/8/2015	11/5/2015	48,361	50,000				0	-1,639
54	CATERPILLAR INC	149123101	X				7/28/2010	2/18/2015	93,388	75,826				0	17,562
55	CELGENE CORP COM	151020104	X				8/6/2008	3/19/2015	62,354	19,301				0	43,053
56	CENTERPOINT ENER HOU 3	15189XAM0	X				8/7/2012	10/1/2015	67,634	74,808				0	-7,174
57	DENTSPLY INTERNATION 4 1	249030AC1	X				7/7/2014	11/12/2015	52,601	52,335				0	266
58	DREYFUS EMG MKT DEBT LC	261980494	X				8/19/2011	11/11/2015	36,327	50,563				0	-14,236
59	DREYFUS EMG MKT DEBT LC	261980494	X				11/3/2011	11/11/2015	15,397	20,000				0	-4,603
60	DREYFUS EMG MKT DEBT LC	261980494	X				4/11/2012	11/11/2015	19,178	25,000				0	-5,822
61	DREYFUS EMG MKT DEBT LC	261980494	X				6/22/2012	11/11/2015	26,429	33,626				0	-7,197
62	DREYFUS EMG MKT DEBT LC	261980494	X				4/5/2013	11/11/2015	1,435	2,026				0	-591
63	E I DU PONT DE NEMO 6 000	263534BT5	X				7/23/2008	11/12/2015	137,744	124,948				0	12,796
64	FHLMC POOL #G01665 5 500	31283HZ65	X				8/17/2011	1/15/2015	367	405				0	-38
65	FHLMC POOL #G01665 5 500	31283HZ65	X				8/17/2011	2/15/2015	417	461				0	-44
66	FHLMC POOL #G01665 5 500	31283HZ65	X				8/17/2011	3/15/2015	379	419				0	-40
67	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	10/15/2015	35	38				0	-3
68	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	11/15/2015	35	38				0	-3
69	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	12/15/2015	879	954				0	-75
70	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	1/15/2016	424	460				0	-36
71	GILEAD SCIENCES INC	375558103	X				8/6/2008	2/18/2015	103,338	28,305				0	75,033
72	GILEAD SCIENCES INC	375558103	X				8/6/2008	3/19/2015	50,559	14,152				0	36,407

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	74,619	Capital Gains/Losses	5,435,743	5,070,511	365,232
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	GILEAD SCIENCES INC 3 70(	375558AW3	X				3/5/2014	3/19/2015	106,541	99,839				0	6,702
74	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	1/16/2015	113	114				0	-1
75	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	2/16/2015	113	115				0	-2
76	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	3/16/2015	113	115				0	-2
77	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	4/16/2015	114	115				0	-1
78	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	4/15/2015	468	517				0	-49
79	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	5/15/2015	380	420				0	-40
80	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	6/15/2015	468	518				0	-50
81	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	7/15/2015	347	384				0	-37
82	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	8/15/2015	281	311				0	-30
83	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	9/15/2015	405	448				0	-43
84	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	10/15/2015	367	405				0	-38
85	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	7/15/2015	37	40				0	-3
86	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	8/15/2015	37	40				0	-3
87	GNMA POOL #734431 4 500	3620AM4Q2	X				8/22/2011	9/15/2015	1,684	1,828				0	-144
88	ISHARES 1-3 YEAR INTERNA	464288125	X				9/13/2013	1/23/2015	34,599	39,997				0	-5,398
89	JPMORGAN HIGH YIELD FUN	4812C0803	X				11/22/2011	12/16/2015	13,433	15,000				0	-1,567
90	JPMORGAN HIGH YIELD FUN	4812C0803	X				12/8/2011	12/16/2015	468	529				0	-61
91	JPMORGAN HIGH YIELD FUN	4812C0803	X				1/10/2012	12/16/2015	40,039	45,000				0	-4,961
92	JPMORGAN HIGH YIELD FUN	4812C0803	X				2/4/2014	12/16/2015	30,050	35,000				0	-4,950
93	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	11/15/2015	334	369				0	-35
94	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	12/15/2015	263	291				0	-28
95	FHLMC POOL #G01665 5 50(	31283HZ65	X				8/17/2011	1/15/2016	291	321				0	-30
96	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	1/15/2015	332	360				0	-28
97	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	2/15/2015	246	267				0	-21
98	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	3/15/2015	300	325				0	-25
99	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	4/15/2015	357	387				0	-30
100	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	5/15/2015	357	387				0	-30
101	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	6/15/2015	325	352				0	-27
102	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	7/15/2015	387	419				0	-32
103	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	8/15/2015	304	330				0	-26
104	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	9/15/2015	255	276				0	-21
105	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	10/15/2015	235	254				0	-19
106	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	11/15/2015	274	297				0	-23
107	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	12/15/2015	157	170				0	-13
108	FHLMC POOL #G05253 5 00(	3128M7E28	X				8/17/2011	1/15/2016	217	235				0	-18
109	FHLMC POOL #Q08646 3 50(	3132GT5F0	X				4/29/2015	6/15/2015	460	482				0	-22
110	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	5/16/2015	562	570				0	-8
111	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	6/16/2015	114	116				0	-2
112	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	7/16/2015	114	116				0	-2
113	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	8/16/2015	115	116				0	-1
114	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	9/16/2015	115	116				0	-1
115	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	10/16/2015	935	948				0	-13
116	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	11/16/2015	112	113				0	-1
117	GOVT NATL MTG ASSN 1 98	38378BWQ8	X				2/21/2013	12/16/2015	112	113				0	-1
118	GUAM GOVT BUSINESS 2 9(	40065NBB2	X				5/24/2012	11/12/2015	50,008	50,000				0	8
119	ISHARES MSCI AUSTRALIA E	464286103	X				2/18/2015	11/27/2015	39,889	49,098				0	-9,209
120	ISHARES MSCI SOUTH AFRIC	464286780	X				2/18/2015	11/27/2015	39,031	49,155				0	-10,124
121	ISHARES MSCI GERMANY IN	464286806	X				2/18/2015	11/27/2015	46,146	49,274				0	-3,128
122	ISHARES MSCI HONG KONG	464286871	X				2/18/2015	11/27/2015	43,955	48,113				0	-4,158
123	ISHARES RUSSELL MID-CAP	464287473	X				2/18/2015	11/27/2015	107,172	113,535				0	-6,363
124	ISHARES 1-3 YEAR INTERNA	464288125	X				8/12/2013	1/21/2015	7,185	8,199				0	-1,014
125	ISHARES 1-3 YEAR INTERNA	464288125	X				8/12/2013	1/23/2015	29,157	33,834				0	-4,677
126	FHLMC POOL #Q08646 3 50(	3132GT5F0	X				4/29/2015	7/15/2015	519	544				0	-25
127	FHLMC POOL #Q08646 3 50(	3132GT5F0	X				4/29/2015	8/15/2015	813	852				0	-39
128	FHLMC POOL #Q08646 3 50(	3132GT5F0	X				4/29/2015	9/15/2015	329	345				0	-16
129	FHLMC POOL #Q08646 3 50(	3132GT5F0	X				4/29/2015	10/15/2015	629	659				0	-30
130	FHLMC POOL #Q08646 3 50(	3132GT5F0	X				4/29/2015	11/15/2015	292	307				0	-15
131	FHLMC POOL #Q08646 3 50(	3132GT5F0	X				4/29/2015	12/15/2015	682	715				0	-33
132	FHLMC POOL #Q08646 3 50(	3132GT5F0	X				4/29/2015	1/15/2016	621	651				0	-30
133	FHLMC POOL #Q15767 3 00(	3132J6Z98	X				11/4/2015	12/15/2015	194	195				0	-1
134	FHLMC POOL #Q15767 3 00(	3132J6Z98	X				11/4/2015	1/15/2016	656	663				0	-7
135	FHLMC POOL #V80582 4 00(	3132L5UF8	X				7/9/2014	1/15/2015	331	351				0	-20
136	FHLMC POOL #V80582 4 00(	3132L5UF8	X				7/9/2014	2/15/2015	506	536				0	-30
137	FHLMC POOL #V80582 4 00(	3132L5UF8	X				7/9/2014	3/15/2015	1,511	1,600				0	-89
138	FHLMC POOL #V80582 4 00(	3132L5UF8	X				7/9/2014	4/15/2015	953	1,009				0	-56
139	FHLMC POOL #V80582 4 00(	3132L5UF8	X				7/9/2014	5/15/2015	1,393	1,475				0	-82
140	FHLMC POOL #V80582 4 00(	3132L5UF8	X				7/9/2014	6/15/2015	584	619				0	-35
141	FHLMC POOL #V80582 4 00(	3132L5UF8	X				7/9/2014	7/15/2015	930	984				0	-54
142	FHLMC POOL #V80582 4 00(	3132L5UF8	X				7/9/2014	8/15/2015	445	471				0	-26
143	JPMORGAN HIGH YIELD FUN	4812C0803	X				1/13/2015	12/16/2015	24,177	26,785				0	-2,608
144	KINDER MORGAN ENER 7 7(	494550AL0	X				1/27/2012	8/18/2015	111,766	122,643				0	-10,877

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	74,619		Capital Gains/Losses	5,435,743	5,070,511	365,232
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	KINDER MORGAN INC/DE 5 3	49456BAG6	X				11/24/2014	8/18/2015	45,788	49,859				0	-4,071
146	KRAFT FOODS GROUP INC	50076Q106	X				7/28/2010	7/2/2015	32,050	21,061				0	10,989
147	WESTERN ASSET SHRT-TRM	52469E807	X				9/25/2012	8/3/2015	138,439	139,744				0	-1,305
148	MARSH & MCLENNAN COS 3	571748AV4	X				5/29/2014	3/19/2015	51,484	49,904				0	1,580
149	MERGER FUND-INST #301	589509207	X				9/25/2012	11/27/2015	97,232	100,000				0	-2,768
150	NATIONAL RETAIL PROP 3 80	637417AG1	X				5/5/2014	3/19/2015	83,172	79,838				0	3,334
151	OMNICOM GROUP INC 3 62	681919AZ9	X				3/20/2013	11/5/2015	50,553	50,693				0	-140
152	ORACLE CORP 5 000%	68389XAG0	X				11/15/2013	11/5/2015	55,268	57,130				0	-1,862
153	OPPENHEIMER DEVELOPING	683974604	X				3/27/2012	11/27/2015	36,944	40,000				0	-3,056
154	OPPENHEIMER DEVELOPING	683974604	X				3/7/2012	11/27/2015	94,735	100,000				0	-5,265
155	PIMCO MODERATE DURATIO	693390593	X				9/25/2012	11/27/2015	183,692	200,000				0	-16,308
156	PIMCO FOREIGN BD FD USD	693390882	X				4/16/2015	11/24/2015	21,967	22,625				0	-658
157	PIMCO FOREIGN BD FD USD	693390882	X				2/3/2011	11/24/2015	14,960	14,568				0	392
158	PIMCO EMERG MKTS BD-INS	693391559	X				5/18/2012	1/28/2015	30,678	35,000				0	-4,322
159	PIMCO EMERG MKTS BD-INS	693391559	X				7/24/2012	1/28/2015	22,434	26,618				0	-4,184
160	PPG INDUSTRIES INC	693506107	X				12/23/2014	11/27/2015	124,976	136,110				0	-11,134
161	PPG INDUSTRIES INC	693506107	X				1/9/2015	11/27/2015	44,422	47,522				0	-3,100
162	PIMCO EMERGING LOCAL BO	72201F516	X				10/2/2012	1/22/2015	19,490	24,721				0	-5,231
163	PIMCO EMERGING LOCAL BO	72201F516	X				4/5/2013	1/22/2015	2,624	3,359				0	-735
164	PIMCO EMERGING LOCAL BO	72201F516	X				7/24/2012	1/22/2015	27,886	34,022				0	-6,136
165	PIMCO EMERGING LOCAL BO	72201F516	X				6/22/2012	11/11/2015	42,361	61,710				0	-19,349
166	PIMCO EMERGING LOCAL BO	72201F516	X				7/24/2012	11/11/2015	1,717	2,548				0	-831
167	PRECISION CASTPARTS COR	740189105	X				8/6/2008	9/21/2015	183,350	78,078				0	105,272
168	QUALCOMM INC	747525103	X				8/6/2008	8/3/2015	89,957	78,102				0	11,855
169	PROVINCE OF QUEBEC 2 75	748149AF8	X				8/18/2011	4/29/2015	130,045	124,512				0	5,533
170	T ROWE PRICE SHORT TERM	77957P105	X				12/12/2014	2/18/2015	94,000	94,000				0	0
171	ROYCE PENNSYLVANIA MUT	780905840	X				3/7/2012	11/27/2015	52,494	50,000				0	2,494
172	ROYCE PENNSYLVANIA MUT	780905840	X				3/27/2012	11/27/2015	25,041	25,000				0	41
173	SAN DIEGO CNTY CA RE 3 41	79742GAD3	X				2/6/2014	8/18/2015	51,150	50,000				0	1,150
174	SANTANDER HOLDINGS 4 5	80282KAE6	X				7/16/2015	8/18/2015	25,074	25,136				0	-62
175	SANTANDER HOLDINGS 4 5	80282KAE6	X				7/15/2015	8/18/2015	15,044	15,068				0	-24
176	SIMON PROPERTY GROUP 3	828807CK1	X				5/28/2013	4/29/2015	51,762	52,274				0	-512
177	SIMON PROPERTY GROUP 3	828807CK1	X				8/9/2013	4/29/2015	51,762	50,068				0	1,694
178	FHLMC POOL #V80582 4 000	3132L5UF8	X				7/9/2014	9/15/2015	493	522				0	-29
179	TELEFONICA EMISIONES 5 4	87938WAP8	X				9/19/2011	8/4/2015	55,573	48,986				0	6,587
180	THORNBURG INTL VALUE FU	885215566	X				9/16/2009	11/27/2015	50,362	50,000				0	362
181	THORNBURG INTL VALUE FU	885215566	X				12/22/2010	11/27/2015	52,618	60,000				0	-7,382
182	THORNBURG INTL VALUE FU	885215566	X				4/21/2011	11/27/2015	16,262	20,000				0	-3,738
183	THORNBURG INTL VALUE FU	885215566	X				3/7/2012	11/27/2015	18,777	20,000				0	-1,223
184	THORNBURG INTL VALUE FU	885215566	X				11/19/2014	11/27/2015	12,304	13,902				0	-1,598
185	TRAVELERS COMPANIES, IN	89417E109	X				1/11/2005	2/18/2015	29,504	10,286				0	19,218
186	TRAVELERS COMPANIES, IN	89417E109	X				10/28/2002	2/18/2015	67,406	21,566				0	45,840
187	UNION PACIFIC CORP	907818108	X				8/6/2008	2/18/2015	92,211	30,817				0	61,394
188	US TREASURY NOTE 3 125	912828KQ2	X				2/7/2014	2/4/2015	59,452	59,342				0	110
189	US TREASURY NOTE 3 125	912828QN3	X				2/7/2014	8/20/2015	26,979	26,610				0	369
190	VANGUARD FTSE EMERGING	922042858	X				2/18/2015	11/27/2015	81,769	99,647				0	-17,878
191	FHLMC POOL #V80582 4 000	3132L5UF8	X				7/9/2014	10/15/2015	504	534				0	-30
192	FHLMC POOL #V80582 4 000	3132L5UF8	X				7/9/2014	11/15/2015	1,076	1,140				0	-64
193	FHLMC POOL #V80582 4 000	3132L5UF8	X				7/9/2014	12/15/2015	442	468				0	-26
194	FHLMC POOL #V80582 4 000	3132L5UF8	X				7/9/2014	1/15/2016	1,267	1,342				0	-75
195	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	1/25/2015	678	691				0	-13
196	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	2/25/2015	658	671				0	-13
197	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	3/25/2015	654	667				0	-13
198	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	4/25/2015	650	663				0	-13
199	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	5/25/2015	647	659				0	-12
200	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	6/25/2015	643	656				0	-13
201	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	7/25/2015	639	652				0	-13
202	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	8/25/2015	636	648				0	-12
203	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	9/25/2015	632	644				0	-12
204	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	10/25/2015	628	641				0	-13
205	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	11/20/2015	56,799	56,729				0	70
206	FED NATL MTG ASSN 3 000	3136AFQD9	X				11/7/2013	11/25/2015	625	637				0	-12
207	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	1/25/2015	373	415				0	-42
208	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	2/25/2015	257	286				0	-29
209	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	3/25/2015	309	343				0	-34
210	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	4/25/2015	148	165				0	-17
211	STHRN CA PUBLIC PWR 2 17	84247PHU8	X				3/14/2014	10/5/2015	40,230	40,000				0	230
212	STHRN CA PUBLIC PWR 3 25	84247PHX2	X				3/14/2014	8/18/2015	40,678	40,000				0	678
213	SOUTHWESTERN ENERGY 4	845467AL3	X				1/20/2015	11/24/2015	82,880	99,782				0	-16,902
214	TARGET CORP 6 000%	87612EAS5	X				1/14/2008	11/12/2015	82,234	74,396				0	7,838
215	VIACOM INC 4 850% 12	92553PAZ5	X				12/3/2014	4/29/2015	34,727	34,840				0	-113
216	WELLS FARGO ADV EMG MK	94975P751	X				12/22/2010	11/27/2015	39,877	50,000				0	-10,123

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	74,619	Capital Gains/Losses	5,435,743	5,070,511	365,232
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
217	WELLS FARGO ADV EMG MK	94975P751	X				4/21/2011	11/27/2015	18,886	25,000				0	-6,114
218	WELLS FARGO ADV EMG MK	94975P751	X				3/7/2012	11/27/2015	42,135	50,000				0	-7,865
219	WELLS FARGO ADV EMG MK	94975P751	X				3/27/2012	11/27/2015	25,033	30,000				0	-4,967
220	WF ADV ULTR SHORT-TRMIN	949917744	X				4/30/2015	6/2/2015	40,000	40,000				0	0
221	WF ADV ULTR SHORT-TRMIN	949917744	X				4/30/2015	7/16/2015	35,000	35,041				0	-41
222	WF ADV ULTR SHORT-TRMIN	949917744	X				4/30/2015	8/20/2015	34,876	34,959				0	-83
223	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	5/25/2015	422	469				0	-47
224	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	6/25/2015	230	256				0	-26
225	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	7/25/2015	44	48				0	-4
226	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	8/25/2015	113	126				0	-13
227	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	9/25/2015	14	16				0	-2
228	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	10/25/2015	97	108				0	-11
229	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	11/25/2015	233	258				0	-25
230	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	12/25/2015	160	178				0	-18
231	FNMA POOL #257207 6 000	31371NU86	X				8/22/2011	1/25/2016	14	16				0	-2
232	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	1/25/2015	488	522				0	-34
233	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	2/25/2015	249	266				0	-17
234	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	3/25/2015	287	307				0	-20
235	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	4/25/2015	599	640				0	-41
236	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	5/25/2015	465	497				0	-32
237	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	6/25/2015	252	269				0	-17
238	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	7/25/2015	143	153				0	-10
239	FNMA POOL #257571 4 580	31371PCG3	X				8/17/2011	8/25/2015	437	467				0	-30
240	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	9/25/2015	20	22				0	-2
241	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	10/25/2015	330	353				0	-23
242	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	11/25/2015	145	155				0	-10
243	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	12/25/2015	299	319				0	-20
244	FNMA POOL #257571 4 500	31371PCG3	X				8/17/2011	1/25/2016	170	181				0	-11
245	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	5/25/2015	80	86				0	-6
246	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	6/25/2015	79	85				0	-6
247	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	7/25/2015	74	79				0	-5
248	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	8/25/2015	2,523	2,709				0	-186
249	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	9/25/2015	728	781				0	-53
250	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	10/25/2015	734	788				0	-54
251	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	11/25/2015	703	754				0	-51
252	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	12/25/2015	76	82				0	-6
253	FNMA POOL #AJ5571 4 000	3138AXFM8	X				3/20/2015	1/25/2016	1,390	1,492				0	-102
254	FNMA POOL #AP0549 4 000	3138M3TF1	X				4/22/2015	6/25/2015	140	150				0	-10
255	FNMA POOL #AP0549 4 000	3138M3TF1	X				4/22/2015	7/25/2015	2,474	2,656				0	-182
256	FNMA POOL #AP0549 4 000	3138M3TF1	X				4/22/2015	8/25/2015	137	147				0	-10
257	FNMA POOL #AP0549 4 000	3138M3TF1	X				4/22/2015	9/25/2015	933	1,002				0	-69
258	FNMA POOL #AP0549 4 000	3138M3TF1	X				4/22/2015	10/25/2015	136	146				0	-10
259	FNMA POOL #AP0549 4 000	3138M3TF1	X				4/22/2015	11/25/2015	135	145				0	-10
260	FNMA POOL #AP0549 4 000	3138M3TF1	X				4/22/2015	12/25/2015	139	149				0	-10
261	FNMA POOL #AP0549 4 000	3138M3TF1	X				4/22/2015	1/25/2016	1,677	1,800				0	-123
262	FNMA POOL #AQ9037 2 500	3138MRBF7	X				11/16/2015	1/25/2016	1,238	1,261				0	-23
263	FNMA POOL #AX7758 4 000	3138Y9TQ1	X				9/28/2015	11/25/2015	103	110				0	-7
264	FNMA POOL #AX7758 4 000	3138Y9TQ1	X				9/28/2015	12/25/2015	2,211	2,361				0	-150
265	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	1/25/2015	710	770				0	-60
266	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	2/25/2015	397	430				0	-33
267	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	3/25/2015	433	470				0	-37
268	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	4/25/2015	562	610				0	-48
269	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	5/25/2015	393	426				0	-33
270	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	6/25/2015	193	209				0	-16
271	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	7/25/2015	510	553				0	-43
272	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	8/25/2015	325	353				0	-28
273	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	9/25/2015	460	499				0	-39
274	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	10/25/2015	283	307				0	-24
275	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	11/25/2015	580	629				0	-49
276	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	12/25/2015	379	412				0	-33
277	FNMA POOL #828346 5 000	31407EHX4	X				9/21/2011	1/25/2016	373	405				0	-32
278	FNMA POOL #AB7268 3 000	31417ECE9	X				10/28/2015	12/25/2015	977	996				0	-19
279	FNMA POOL #AB7268 3 000	31417ECE9	X				10/28/2015	1/25/2016	764	779				0	-15

Part I, Line 16a (990-PF) - Legal Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		3,638	0	0	3,638
	Description				
1	LEGAL FEES	3,638			3,638

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,072	0	0	1,072
	Description				
1	TAX PREP FEES	1,072			1,072

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		18,450	4,529	0	0
1	FOREIGN TAX WITHHELD	4,529	4,529		
2	PY EXCISE TAX DUE	3,996			
3	ESTIMATED EXCISE PAYMENTS	9,925			

Part I, Line 23 (990-PF) - Other Expenses

		1,684	1,659	0	25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	48	48		
2	CHARITABLE EXPENSE	25	0		25
3	INVESTMENT EXPENSE	1,611	1,611		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			10,726,971	10,218,456	13,364,848
1				0	
2	ABBOTT LABORATORIES		0	39,086	71,856
3	APPLE COMPUTER INC COM		0	50,513	226,730
4	BOSTON SCIENTIFIC CORP COM		0	20,325	21,243
5	BRISTOL MYERS SQUIBB CO		0	44,600	137,580
6	CVS/CAREMARK CORPORATION		0	70,815	293,310
7	CELGENE CORP COM		0	64,081	198,802
8	CISCO SYSTEMS INC		0	139,769	162,930
9	DIAGEO PLC - ADR		0	74,058	109,070
10	DUKE REALTY CORPORATION		0	76,695	82,104
11	ECOLAB INC		0	77,162	194,446
12	EQUITY RESIDENTIAL PPTYS TR SH BEN		0	76,788	86,730
13	GILEAD SCIENCES INC		0	69,007	246,701
14	INTEL CORP		0	97,815	155,025
15	JOHNSON & JOHNSON		0	2,400	213,555
16	KIMCO RLTY CORP		0	50,823	50,274
17	MICROSOFT CORP		0	112,961	230,575
18	NESTLE S A REGISTERED SHARES - ADR		0	85,212	142,068
19	NIKE INC CL B		0	90,592	99,125
20	ORACLE CORPORATION		0	49,140	73,060
21	PNC FINANCIAL SERVICES GROUP		0	19,054	19,062
22	PEPSICO INC		0	60,167	137,390
23	ROCHE HOLDINGS LTD - ADR		0	24,817	24,129
24	SCHLUMBERGER LTD		0	96,726	69,750
25	THERMO FISHER SCIENTIFIC INC		0	79,073	183,696
26	UNION PACIFIC CORP		0	83,577	159,059
27	UNITED TECHNOLOGIES CORP		0	52,700	163,319
28	PRINCIPAL GL MULT STRAT-INST #4684		0	50,000	48,047
29	EXXON MOBIL CORPORATION		0	62,838	140,310
30	TARGET CORP		0	63,168	174,264
31	UNITEDHEALTH GROUP INC		0	57,996	211,752
32	ISHARES RUSSELL 2000 VALUE INDEX FD		0	104,662	110,328
33	ISHARES RUSSELL 2000 GROWTH		0	138,066	125,352
34	JPMORGAN CHASE & CO		0	41,677	66,030
35	NEUBERGER BERMAN GEN INSTL CL 122		0	75,000	78,682
36	EATON VANCE GLOBAL MACRO - I		0	424,941	410,376
37	ACCENTURE PLC		0	75,945	192,176
38	DODGE & COX INT'L STOCK FD 1048		0	152,551	163,352
39	ARBITRAGE FUND CLASS I		0	50,000	49,159
40	ISHARES MSCI EAFE		0	102,639	93,952
41	CHEVRON CORP		0	62,348	152,932
42	ABERDEEN EMERG MARKETS-INST 840		0	80,000	76,050
43	ISHARES TR RUSSELL MIDCAP INDEX FD		0	83,100	80,090
44	KRAFT HEINZ CO/THE		0	21,061	48,458
45	JP MORGAN MID CAP VALUE-I 758		0	50,000	66,844
46	BERSHIRE HATHAWAY INC		0	82,325	165,050

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			10,726,971	10,218,456	13,364,848
47	SPDR S&P MIDCAP 400 ETF TRUST		0	153,230	489,027
48	GRAMERCY PROPERTY TRUST		0	802,686	953,026
49	ASG GLOBAL ALTERNATIVES-Y 1993		0	409,414	379,751
50	PRINCIPAL MIDCAP BLEND FD-IN 4749		0	100,000	119,088
51	GAI AGILITY INCOME FUND		0	200,000	184,517
52	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	26,596	26,160
53	VANGUARD REIT VIPER		0	96,561	111,622
54	TEMPLETON EMER MKT S/C-ADV 626		0	75,000	73,144
55	AQR MANAGED FUTURES STR-I		0	50,000	45,980
56	LAS VEGAS SANDS CORP		0	17,637	17,536
57	CITIGROUP INC		0	75,379	80,730
58	AMERIPRISE FINL INC		0	22,699	21,284
59	POWERSHARES LISTED PRIVATE EQUITY		0	156,887	170,424
60	TRAVELERS COS INC		0	33,554	109,926
61	MONDELEZ INTERNATIONAL INC		0	222,022	280,967
62	WESTERN ASSET SHRT-TRM BND-I		0	100,000	99,482
63	BLACKROCK GL L/S CREDIT-INS #1833		0	50,000	47,062
64	ABBVIE INC		0	42,386	94,784
65	PRINCIPAL PREFERRED SEC-INS 4929		0	50,000	49,172
66	SPDR DJ WILSHIRE INTERNATIONAL REA		0	99,876	93,888
67	ROBECO BP LNG/SHRT RES-INS		0	100,000	115,402
68	MADISON MID CAP FUND-Y		0	50,000	51,425
69	AMERICAN EUROPACIFIC GRTH CL F2 61		0	140,000	150,810
70	FED HOME LN MTG CORP 3 034% 10/25/2		0	86,697	87,712
71	PIMCO FOREIGN BD FD USD H-INST 103		0	71,974	68,572
72	KERN CA CMNTY CLG DI 3 193% 11/01/21		0	40,000	40,606
73	US TREASURY NOTE 0 875% 5/15/17		0	50,148	49,969
74	FNMA POOL 257207 6 000% 5/01/38		0	7,640	7,774
75	AON PLC 4 600% 6/14/44		0	93,599	81,835
76	FNMA POOL 257571 4 500% 1/01/39		0	8,493	8,584
77	FHLMC POOL #V80582 4 000% 11/01/43		0	64,759	64,974
78	GOVT NATL MTG ASSN 4 500% 10/20/39		0	54,281	53,326
79	HCP INC 3 875% 8/15/24		0	49,713	48,462
80	FED NATL MTG ASSN 2 625% 9/06/24		0	20,239	20,211
81	DIGNITY HEALTH 3 812% 11/01/24		0	50,000	50,810
82	US TREASURY NOTE 3 125% 5/15/19		0	181,356	179,343
83	MORGAN STANLEY 7 300% 5/13/19		0	121,788	114,871
84	DREYFUS INTERNATL BOND FD CL I 6094		0	36,927	35,701
85	LABORATORY CORP OF 4 700% 2/01/45		0	64,503	59,388
86	MEDSTAR HEALTH INC 3 699% 8/15/31		0	60,000	50,663
87	MACOMB CNTY MI 2 161% 11/01/19		0	40,000	40,073
88	FNMA POOL #AJ5571 4 000% 1/01/42		0	36,182	35,821
89	FNMA POOL #AP0549 4 000% 7/01/42		0	81,560	80,701
90	WESTERN ASSET EMRG MK DEBT-I 890		0	252,167	234,598
91	CA INC 5 375% 12/01/19		0	54,644	53,956
92	VANGUARD HIGH YIELD CORP-ADM 529		0	108,168	107,973

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			10,726,971	10,218,456	13,364,848
93	FED HOME LN MTG CORP 6 250% 7/15/32		0	28,009	27,805
94	NORTHERN STATES PWR- 4 000% 8/15/4		0	34,428	34,214
95	US TREASURY NOTE 2 125% 8/15/25		0	96,980	97,504
96	CNH EQUIPMENT TRUST 1 740% 11/16/2		0	49,995	49,874
97	FNMA POOL #MA2426 3 500% 9/01/30		0	104,420	103,575
98	FNMA POOL #AX7758 4 000% 1/01/45		0	73,093	72,605
99	FNMA POOL #AB7268 3 000% 12/01/42		0	78,131	77,132
100	FNMA POOL #AQ9037 2 500% 1/01/28		0	74,887	74,507
101	FLORIDA POWER & LIGH 3 125% 12/01/25		0	75,497	75,136
102	FHLMC POOL G01665 5 500% 3/01/34		0	15,009	15,118
103	BORGWARNER INC 4 625% 9/15/20		0	51,779	53,518
104	FED HOME LN BK 5 125% 8/15/19		0	56,946	56,027
105	US TREASURY BOND 4 375% 5/15/41		0	32,201	31,550
106	GREAT PLAINS ENERGY 4 850% 6/01/21		0	67,694	69,809
107	FHLMC POOL G05253 5 000% 2/01/39		0	9,624	9,694
108	JPMORGAN HIGH YIELD FUND SS 3580		0	120,202	108,800
109	GNMA POOL 734431 4 500% 5/15/41		0	20,916	21,013
110	US TREASURY NOTE 1 500% 8/31/18		0	101,168	100,664
111	FNMA POOL 828346 5 000% 7/01/35		0	13,681	13,886
112	FHLMC POOL #Q08646 3 500% 6/01/42		0	29,444	28,938
113	HOME DEPOT INC 5 875% 12/16/36		0	60,962	60,942
114	FED HOME LN MTG CORP 1 000% 9/29/17		0	75,257	74,794
115	FNMA POOL MA0616 4 000% 1/01/31		0	26,241	26,134
116	AVNET INC 4 875% 12/01/22		0	24,947	25,596
117	GOVT NATL MTG ASSN 1 983% 5/16/45		0	52,632	50,326
118	FHLMC POOL #Q15767 3 000% 2/01/43		0	81,741	80,934
119	TARGET CORP 6 000% 1/15/18		0	74,396	81,742
120	WFA SHRT TRM HI YLD-INS #3170		0	101,423	98,454
121	FNMA POOL #AB9783 3 000% 7/01/43		0	63,882	62,902
122	US TREASURY NOTE 2 625% 8/15/23		0	87,197	87,208
123	VERIZON COMMUNICATIO 4 500% 9/15/20		0	24,968	26,860
124	PEMBROKE PINES FL CO 3 583% 10/01/19		0	25,000	25,615
125	GNMA POOL 604046 5 500% 2/15/33		0	11,023	11,200
126	E I DU PONT DE NEMO 6 000% 7/15/18		0	74,968	81,772
127	MOSAIC CO 4 250% 11/15/23		0	75,300	74,282
128	US TREASURY BOND 3 750% 11/15/43		0	29,377	28,795

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	STATE INTEREST ADJUSTMENT	1	10,987
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	20,996
3	Total	3	31,983

Line 5 - Decreases not included in Part III, Line 2

1	LOSS ON PY SALES SETTLED IN CY	1	445
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	6,708
3	PY RETURN OF CAPITAL ADJUSTMENT	3	18,643
4	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	4	1,562
5	COST BASIS ADJUSTMENT	5	731
6	Total	6	28,089

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	74,619
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						5,361,124	0	0	5,070,511	290,613	0	0	0	290,613
1	FNMA POOL #AB9783 3 000	31417G2R6		10/7/2015	11/25/2015	1,071		0	1,093	-22	0	0	0	-22
2	FNMA POOL #AB9783 3 000	31417G2R6		10/7/2015	12/25/2015	267		0	273	-6	0	0	0	-6
3	FNMA POOL #AB9783 3 000	31417G2R6		10/7/2015	1/25/2016	775		0	790	-15	0	0	0	-15
4	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	1/25/2015	563		0	603	-40	0	0	0	-40
5	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	2/25/2015	534		0	572	-38	0	0	0	-38
6	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	3/25/2015	450		0	483	-33	0	0	0	-33
7	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	4/25/2015	746		0	800	-54	0	0	0	-54
8	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	5/25/2015	698		0	748	-50	0	0	0	-50
9	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	6/25/2015	507		0	544	-37	0	0	0	-37
10	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	7/25/2015	634		0	679	-45	0	0	0	-45
11	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	8/25/2015	470		0	504	-34	0	0	0	-34
12	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	9/25/2015	452		0	484	-32	0	0	0	-32
13	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	10/25/2015	414		0	443	-29	0	0	0	-29
14	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	11/25/2015	511		0	548	-37	0	0	0	-37
15	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	12/25/2015	443		0	475	-32	0	0	0	-32
16	FNMA POOL #MA0616 4 000	31417YVJ3		11/7/2012	1/25/2016	402		0	431	-29	0	0	0	-29
17	FNMA POOL #MA2426 3 500	31418BVU7		9/23/2015	11/25/2015	476		0	504	-28	0	0	0	-28
18	FNMA POOL #MA2426 3 500	31418BVU7		9/23/2015	12/25/2015	470		0	497	-27	0	0	0	-27
19	FIRST POTOMAC RLTY TR	33610F109		2/18/2015	11/27/2015	46,282		0	48,071	-1,789	0	0	0	-1,789
20	FISERV INC 3 500% 10/	337738AM0		9/18/2012	10/2/2015	50,712		0	49,770	942	0	0	0	942
21	FLORIDA ST HURRICANE 2 1	34074GDG6		4/10/2013	10/5/2015	35,052		0	35,000	52	0	0	0	52
22	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	1/15/2015	294		0	329	-35	0	0	0	-35
23	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	2/15/2015	400		0	448	-48	0	0	0	-48
24	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	3/15/2015	76		0	85	-9	0	0	0	-9
25	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	4/15/2015	379		0	424	-45	0	0	0	-45
26	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	5/15/2015	144		0	161	-17	0	0	0	-17
27	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	6/15/2015	40		0	45	-5	0	0	0	-5
28	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	7/15/2015	121		0	136	-15	0	0	0	-15
29	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	8/15/2015	327		0	366	-39	0	0	0	-39
30	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	9/15/2015	178		0	200	-22	0	0	0	-22
31	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	10/15/2015	104		0	116	-12	0	0	0	-12
32	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	11/15/2015	90		0	100	-10	0	0	0	-10
33	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	12/15/2015	130		0	146	-16	0	0	0	-16
34	GNMA POOL #604046 5 500	36200MBP7		8/22/2011	1/15/2016	182		0	204	-22	0	0	0	-22
35	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	1/15/2015	1,737		0	1,886	-149	0	0	0	-149
36	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	2/15/2015	44		0	48	-4	0	0	0	-4
37	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	3/15/2015	451		0	490	-39	0	0	0	-39
38	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	4/15/2015	440		0	477	-37	0	0	0	-37
39	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	5/15/2015	1,263		0	1,371	-108	0	0	0	-108
40	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	6/15/2015	1,258		0	1,366	-108	0	0	0	-108
41	APPLE INC	037833100		8/6/2008	2/18/2015	127,740		0	23,451	104,289	0	0	0	104,289
42	AKRON OH ECON DEV RE 3	010053BE5		11/14/2014	8/18/2015	65,332		0	65,000	332	0	0	0	332
43	AMGEN INC 3 125% 5/	031162BY5		4/29/2015	8/4/2015	33,201		0	34,810	-1,609	0	0	0	-1,609
44	AMGEN INC 3 125% 5/	031162BY5		4/29/2015	8/18/2015	14,209		0	14,918	-709	0	0	0	-709
45	AMPHENOL CORP 3 125	032095AE1		9/9/2014	4/24/2015	20,570		0	19,982	588	0	0	0	588
46	APPLE INC	037833100		8/6/2008	3/19/2015	64,121		0	11,725	52,396	0	0	0	52,396
47	ABERDEEN GLOBAL HIGH IN	04315J860		5/20/2013	1/13/2015	71,335		0	80,000	-8,665	0	0	0	-8,665
48	ABERDEEN GLOBAL HIGH IN	04315J860		2/4/2014	1/13/2015	45,780		0	50,000	-4,220	0	0	0	-4,220
49	BAXALTA INC	07177M103		8/27/2013	7/21/2015	17,417		0	17,226	191	0	0	0	191
50	BAXTER INTL INC	071813109		8/27/2013	7/9/2015	20,074		0	21,224	-1,150	0	0	0	-1,150
51	BHP BILLITON LIMITED - ADR	088606108		6/3/2011	1/9/2015	46,887		0	91,945	-45,058	0	0	0	-45,058
52	BUNGE LIMITED FINANC 3 20	120568AV2		6/12/2012	8/18/2015	51,044		0	49 904	1,140	0	0	0	1,140
53	CALIFORNIA ST HSG FI 4 050	13034PUJ4		4/8/2015	11/5/2015	48,361		0	50,000	-1,639	0	0	0	-1,639
54	CATERPILLAR INC	149123101		7/28/2010	2/18/2015	93,388		0	75,826	17 562	0	0	0	17,562
55	CELGENE CORP COM	151020104		8/6/2008	3/19/2015	62,354		0	19,301	43,053	0	0	0	43,053
56	CENTERPOINT ENER HOU 3	15189XAM0		8/7/2012	10/1/2015	67,634		0	74,808	-7,174	0	0	0	-7,174
57	DENTSPLY INTERNATION 4 1	249030AC1		7/7/2014	11/12/2015	52,601		0	52 335	266	0	0	0	266
58	DREYFUS EMG MKT DEBT L(	261980494		8/19/2011	11/11/2015	36,327		0	50,563	-14,236	0	0	0	-14,236
59	DREYFUS EMG MKT DEBT L(	261980494		11/3/2011	11/11/2015	15,397		0	20,000	-4,603	0	0	0	-4,603
60	DREYFUS EMG MKT DEBT L(	261980494		4/11/2012	11/11/2015	19,178		0	25,000	-5,822	0	0	0	-5,822
61	DREYFUS EMG MKT DEBT L(	261980494		6/22/2012	11/11/2015	26,429		0	33,626	-7,197	0	0	0	-7,197
62	DREYFUS EMG MKT DEBT L(	261980494		4/5/2013	11/11/2015	1,435		0	2,026	-591	0	0	0	-591
63	E I DU PONT DE NEMO 6 000	263534BT5		7/23/2008	11/12/2015	137,744		0	124,948	12,796	0	0	0	12,796
64	FHLMC POOL #G01665 5 500	31283HZ65		8/17/2011	1/15/2015	367		0	405	-38	0	0	0	-38
65	FHLMC POOL #G01665 5 500	31283HZ65		8/17/2011	2/15/2015	417		0	461	-44	0	0	0	-44
66	FHLMC POOL #G01665 5 500	31283HZ65		8/17/2011	3/15/2015	379		0	419	-40	0	0	0	-40
67	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	10/15/2015	35		0	38	-3	0	0	0	-3
68	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	11/15/2015	35		0	38	-3	0	0	0	-3
69	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	12/15/2015	879		0	954	-75	0	0	0	-75

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	74,619
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						5,361,124	0	0	5,070,511	290,613	0	0	0	290,613
70	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	1/15/2016	424		0	460	-36	0	0	0	-36
71	GILEAD SCIENCES INC	375558103		8/6/2008	2/18/2015	103,338		0	28,305	75,033	0	0	0	75,033
72	GILEAD SCIENCES INC	375558103		8/6/2008	3/19/2015	50,559		0	14,152	36,407	0	0	0	36,407
73	GILEAD SCIENCES INC 3 70(	375558AW3		3/5/2014	3/19/2015	106,541		0	99,839	6,702	0	0	0	6,702
74	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	1/16/2015	113		0	114	-1	0	0	0	-1
75	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	2/16/2015	113		0	115	-2	0	0	0	-2
76	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	3/16/2015	113		0	115	-2	0	0	0	-2
77	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	4/16/2015	114		0	115	-1	0	0	0	-1
78	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	4/15/2015	468		0	517	-49	0	0	0	-49
79	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	5/15/2015	380		0	420	-40	0	0	0	-40
80	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	6/15/2015	468		0	518	-50	0	0	0	-50
81	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	7/15/2015	347		0	384	-37	0	0	0	-37
82	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	8/15/2015	281		0	311	-30	0	0	0	-30
83	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	9/15/2015	405		0	448	-43	0	0	0	-43
84	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	10/15/2015	367		0	405	-38	0	0	0	-38
85	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	7/15/2015	37		0	40	-3	0	0	0	-3
86	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	8/15/2015	37		0	40	-3	0	0	0	-3
87	GNMA POOL #734431 4 500	3620AM4Q2		8/22/2011	9/15/2015	1,684		0	1,828	-144	0	0	0	-144
88	ISHARES 1-3 YEAR INTERNA	464288125		9/13/2013	1/23/2015	34,599		0	39,997	-5,398	0	0	0	-5,398
89	JPMORGAN HIGH YIELD FUN	4812C0803		11/22/2011	12/16/2015	13,433		0	15,000	-1,567	0	0	0	-1,567
90	JPMORGAN HIGH YIELD FUN	4812C0803		12/8/2011	12/16/2015	468		0	529	-61	0	0	0	-61
91	JPMORGAN HIGH YIELD FUN	4812C0803		1/10/2012	12/16/2015	40,039		0	45,000	-4,961	0	0	0	-4,961
92	JPMORGAN HIGH YIELD FUN	4812C0803		2/4/2014	12/16/2015	30,050		0	35,000	-4,950	0	0	0	-4,950
93	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	11/15/2015	334		0	369	-35	0	0	0	-35
94	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	12/15/2015	263		0	291	-28	0	0	0	-28
95	FHLMC POOL #G01665 5 50(	31283HZ65		8/17/2011	1/15/2016	291		0	321	-30	0	0	0	-30
96	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	1/15/2015	332		0	360	-28	0	0	0	-28
97	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	2/15/2015	246		0	267	-21	0	0	0	-21
98	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	3/15/2015	300		0	325	-25	0	0	0	-25
99	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	4/15/2015	357		0	387	-30	0	0	0	-30
100	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	5/15/2015	357		0	387	-30	0	0	0	-30
101	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	6/15/2015	325		0	352	-27	0	0	0	-27
102	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	7/15/2015	387		0	419	-32	0	0	0	-32
103	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	8/15/2015	304		0	330	-26	0	0	0	-26
104	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	9/15/2015	255		0	276	-21	0	0	0	-21
105	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	10/15/2015	235		0	254	-19	0	0	0	-19
106	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	11/15/2015	274		0	297	-23	0	0	0	-23
107	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	12/15/2015	157		0	170	-13	0	0	0	-13
108	FHLMC POOL #G05253 5 00(	3128M7E28		8/17/2011	1/15/2016	217		0	235	-18	0	0	0	-18
109	FHLMC POOL #Q08646 3 50(	3132GT5F0		4/29/2015	6/15/2015	460		0	482	-22	0	0	0	-22
110	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	5/16/2015	562		0	570	-8	0	0	0	-8
111	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	6/16/2015	114		0	116	-2	0	0	0	-2
112	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	7/16/2015	114		0	116	-2	0	0	0	-2
113	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	8/16/2015	115		0	116	-1	0	0	0	-1
114	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	9/16/2015	115		0	116	-1	0	0	0	-1
115	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	10/16/2015	935		0	948	-13	0	0	0	-13
116	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	11/16/2015	112		0	113	-1	0	0	0	-1
117	GOVT NATL MTG ASSN 1 98	38378BWQ8		2/21/2013	12/16/2015	112		0	113	-1	0	0	0	-1
118	GUAM GOVT BUSINESS 2 9:	40065NBB2		5/24/2012	11/12/2015	50,008		0	50,000	8	0	0	0	8
119	ISHARES MSCI AUSTRALIA E	464286103		2/18/2015	11/27/2015	39,889		0	49,098	-9,209	0	0	0	-9,209
120	ISHARES MSCI SOUTH AFRIC	464286780		2/18/2015	11/27/2015	39,031		0	49,155	-10,124	0	0	0	-10,124
121	ISHARES MSCI GERMANY IN	464286806		2/18/2015	11/27/2015	46,146		0	49,274	-3,128	0	0	0	-3,128
122	ISHARES MSCI HONG KONG	464286871		2/18/2015	11/27/2015	43,955		0	48,113	-4,158	0	0	0	-4,158
123	ISHARES RUSSELL MID-CAP	464287473		2/18/2015	11/27/2015	107,172		0	113,535	-6,363	0	0	0	-6,363
124	ISHARES 1-3 YEAR INTERNA	464288125		8/12/2013	1/21/2015	7,185		0	8,199	-1,014	0	0	0	-1,014
125	ISHARES 1-3 YEAR INTERNA	464288125		8/12/2013	1/23/2015	29,157		0	33,834	-4,677	0	0	0	-4,677
126	FHLMC POOL #Q08646 3 50(	3132GT5F0		4/29/2015	7/15/2015	519		0	544	-25	0	0	0	-25
127	FHLMC POOL #Q08646 3 50(	3132GT5F0		4/29/2015	8/15/2015	813		0	852	-39	0	0	0	-39
128	FHLMC POOL #Q08646 3 50(	3132GT5F0		4/29/2015	9/15/2015	329		0	345	-16	0	0	0	-16
129	FHLMC POOL #Q08646 3 50(	3132GT5F0		4/29/2015	10/15/2015	629		0	659	-30	0	0	0	-30
130	FHLMC POOL #Q08646 3 50(	3132GT5F0		4/29/2015	11/15/2015	292		0	307	-15	0	0	0	-15
131	FHLMC POOL #Q08646 3 50(	3132GT5F0		4/29/2015	12/15/2015	682		0	715	-33	0	0	0	-33
132	FHLMC POOL #Q08646 3 50(	3132GT5F0		4/29/2015	1/15/2016	621		0	651	-30	0	0	0	-30
133	FHLMC POOL #Q15767 3 00(	3132J6Z98		11/4/2015	12/15/2015	194		0	195	-1	0	0	0	-1
134	FHLMC POOL #Q15767 3 00(	3132J6Z98		11/4/2015	1/15/2016	656		0	663	-7	0	0	0	-7
135	FHLMC POOL #V80582 4 00(	3132L5UF8		7/9/2014	1/15/2015	331		0	351	-20	0	0	0	-20
136	FHLMC POOL #V80582 4 00(	3132L5UF8		7/9/2014	2/15/2015	506		0	536	-30	0	0	0	-30
137	FHLMC POOL #V80582 4 00(	3132L5UF8		7/9/2014	3/15/2015	1,511		0	1,600	-89	0	0	0	-89
138	FHLMC POOL #V80582 4 00(	3132L5UF8		7/9/2014	4/15/2015	953		0	1,009	-56	0	0	0	-56

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	74,619
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						5,361,124	0	0	5,070,511	290,613	0	0	0	290,613
139	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	5/15/2015	1,393		0	1,475	-82	0	0	0	-82
140	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	6/15/2015	584		0	619	-35	0	0	0	-35
141	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	7/15/2015	930		0	984	-54	0	0	0	-54
142	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	8/15/2015	445		0	471	-26	0	0	0	-26
143	JPMORGAN HIGH YIELD FUN	4812C0803		1/13/2015	12/16/2015	24,177		0	26,785	-2,608	0	0	0	-2,608
144	KINDER MORGAN ENER 7 7	494550AL0		1/27/2012	8/18/2015	111,766		0	122,643	-10,877	0	0	0	-10,877
145	KINDER MORGAN INC/DE 5 3	49456BAG6		11/24/2014	8/18/2015	45,788		0	49,859	-4,071	0	0	0	-4,071
146	KRAFT FOODS GROUP INC	50076Q106		7/28/2010	7/2/2015	32,050		0	21,061	10,989	0	0	0	10,989
147	WESTERN ASSET SHRT-TRM	52469E807		9/25/2012	8/3/2015	138,439		0	139,744	-1,305	0	0	0	-1,305
148	MARSH & MCLENNAN COS 3	571748AV4		5/29/2014	3/19/2015	51,484		0	49,904	1,580	0	0	0	1,580
149	MERGER FUND-INST #301	589509207		9/25/2012	11/27/2015	97,232		0	100,000	-2,768	0	0	0	-2,768
150	NATIONAL RETAIL PROP 3 90	637417AG1		5/5/2014	3/19/2015	83,172		0	79,838	3,334	0	0	0	3,334
151	OMNICOM GROUP INC 3 62	681919AZ9		3/20/2013	11/5/2015	50,553		0	50,693	-140	0	0	0	-140
152	ORACLE CORP 5 000%	68389XAG0		11/15/2013	11/5/2015	55,268		0	57,130	-1,862	0	0	0	-1,862
153	OPPENHEIMER DEVELOPING	683974604		3/27/2012	11/27/2015	36,944		0	40,000	-3,056	0	0	0	-3,056
154	OPPENHEIMER DEVELOPING	683974604		3/7/2012	11/27/2015	94,735		0	100,000	-5,265	0	0	0	-5,265
155	PIMCO MODERATE DURATIO	693390593		9/25/2012	11/27/2015	183,692		0	200,000	-16,308	0	0	0	-16,308
156	PIMCO FOREIGN BD FD USD	693390882		4/16/2015	11/24/2015	21,967		0	22,625	-658	0	0	0	-658
157	PIMCO FOREIGN BD FD USD	693390882		2/3/2011	11/24/2015	14,960		0	14,568	392	0	0	0	392
158	PIMCO EMERG MKTS BD-INS	693391559		5/18/2012	1/28/2015	30,678		0	35 000	-4,322	0	0	0	-4,322
159	PIMCO EMERG MKTS BD-INS	693391559		7/24/2012	1/28/2015	22,434		0	26,618	-4,184	0	0	0	-4,184
160	PPG INDUSTRIES INC	693506107		12/23/2014	11/27/2015	124,976		0	136,110	-11,134	0	0	0	-11,134
161	PPG INDUSTRIES INC	693506107		1/9/2015	11/27/2015	44,422		0	47,522	-3,100	0	0	0	-3,100
162	PIMCO EMERGING LOCAL BO	72201F516		10/2/2012	1/22/2015	19,490		0	24,721	-5,231	0	0	0	-5,231
163	PIMCO EMERGING LOCAL BO	72201F516		4/5/2013	1/22/2015	2,624		0	3,359	-735	0	0	0	-735
164	PIMCO EMERGING LOCAL BO	72201F516		7/24/2012	1/22/2015	27,886		0	34,022	-6,136	0	0	0	-6,136
165	PIMCO EMERGING LOCAL BO	72201F516		6/22/2012	11/11/2015	42,361		0	61,710	-19,349	0	0	0	-19,349
166	PIMCO EMERGING LOCAL BO	72201F516		7/24/2012	11/11/2015	1,717		0	2,548	-831	0	0	0	-831
167	PRECISION CASTPARTS COR	740189105		8/6/2008	9/21/2015	183,350		0	78,078	105,272	0	0	0	105,272
168	QUALCOMM INC	747525103		8/6/2008	8/3/2015	89,957		0	78,102	11,855	0	0	0	11,855
169	PROVINCE OF QUEBEC 2 75	748149AF8		8/18/2011	4/29/2015	130,045		0	124,512	5,533	0	0	0	5,533
170	T ROWE PRICE SHORT TERM	77957P105		12/12/2014	2/18/2015	94,000		0	94,000	0	0	0	0	0
171	ROYCE PENNSYLVANIA MUT	780905840		3/7/2012	11/27/2015	52,494		0	50,000	2,494	0	0	0	2,494
172	ROYCE PENNSYLVANIA MUT	780905840		3/27/2012	11/27/2015	25,041		0	25,000	41	0	0	0	41
173	SAN DIEGO CNTY CA RE 3 41	79742GAD3		2/6/2014	8/18/2015	51,150		0	50,000	1,150	0	0	0	1,150
174	SANTANDER HOLDINGS 4 5	80282KAE6		7/16/2015	8/18/2015	25,074		0	25,136	-62	0	0	0	-62
175	SANTANDER HOLDINGS 4 5	80282KAE6		7/15/2015	8/18/2015	15,044		0	15,068	-24	0	0	0	-24
176	SIMON PROPERTY GROUP 3	828807CK1		5/28/2013	4/29/2015	51,762		0	52,274	-512	0	0	0	-512
177	SIMON PROPERTY GROUP 3	828807CK1		8/9/2013	4/29/2015	51,762		0	50,068	1,694	0	0	0	1,694
178	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	9/15/2015	493		0	522	-29	0	0	0	-29
179	TELEFONICA EMISIONES 5 4	87938WAP8		9/19/2011	8/4/2015	55,573		0	48,986	6,587	0	0	0	6,587
180	THORNBURG INTL VALUE FU	885215566		9/16/2009	11/27/2015	50,362		0	50,000	362	0	0	0	362
181	THORNBURG INTL VALUE FU	885215566		12/22/2010	11/27/2015	52,618		0	60,000	-7,382	0	0	0	-7,382
182	THORNBURG INTL VALUE FU	885215566		4/21/2011	11/27/2015	16,262		0	20,000	-3,738	0	0	0	-3,738
183	THORNBURG INTL VALUE FU	885215566		3/7/2012	11/27/2015	18,777		0	20,000	-1,223	0	0	0	-1,223
184	THORNBURG INTL VALUE FU	885215566		11/19/2014	11/27/2015	12,304		0	13 902	-1,598	0	0	0	-1,598
185	TRAVELERS COMPANIES, IN	89417E109		1/11/2005	2/18/2015	29,504		0	10,286	19,218	0	0	0	19,218
186	TRAVELERS COMPANIES, IN	89417E109		10/28/2002	2/18/2015	67,406		0	21,566	45,840	0	0	0	45,840
187	UNION PACIFIC CORP	907818108		8/6/2008	2/18/2015	92,211		0	30,817	61,394	0	0	0	61,394
188	US TREASURY NOTE 3 125	912828KQ2		2/7/2014	2/4/2015	59,452		0	59,342	110	0	0	0	110
189	US TREASURY NOTE 3 125	912828QN3		2/7/2014	8/20/2015	26,979		0	26,610	369	0	0	0	369
190	VANGUARD FTSE EMERGING	922042858		2/18/2015	11/27/2015	81,769		0	99,647	-17,878	0	0	0	-17,878
191	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	10/15/2015	504		0	534	-30	0	0	0	-30
192	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	11/15/2015	1,076		0	1,140	-64	0	0	0	-64
193	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	12/15/2015	442		0	468	-26	0	0	0	-26
194	FHLMC POOL #V80582 4 000	3132L5UF8		7/9/2014	1/15/2016	1,267		0	1,342	-75	0	0	0	-75
195	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	1/25/2015	678		0	691	-13	0	0	0	-13
196	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	2/25/2015	658		0	671	-13	0	0	0	-13
197	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	3/25/2015	654		0	667	-13	0	0	0	-13
198	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	4/25/2015	650		0	663	-13	0	0	0	-13
199	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	5/25/2015	647		0	659	-12	0	0	0	-12
200	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	6/25/2015	643		0	656	-13	0	0	0	-13
201	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	7/25/2015	639		0	652	-13	0	0	0	-13
202	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	8/25/2015	636		0	648	-12	0	0	0	-12
203	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	9/25/2015	632		0	644	-12	0	0	0	-12
204	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	10/25/2015	628		0	641	-13	0	0	0	-13
205	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	11/20/2015	56,799		0	56,729	70	0	0	0	70
206	FED NATL MTG ASSN 3 000	3136AFQD9		11/7/2013	11/25/2015	625		0	637	-12	0	0	0	-12
207	FNMA POOL #257207 6 000	31371NU86		8/22/2011	1/25/2015	373		0	415	-42	0	0	0	-42

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	74,619
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						5,361,124	0	0	5,070,511	290,613	0	0	0	290,613
208	FNMA POOL #257207 6 000	31371NU86		8/22/2011	2/25/2015	257		0	286	-29	0	0	0	-29
209	FNMA POOL #257207 6 000	31371NU86		8/22/2011	3/25/2015	309		0	343	-34	0	0	0	-34
210	FNMA POOL #257207 6 000	31371NU86		8/22/2011	4/25/2015	148		0	165	-17	0	0	0	-17
211	STHRN CA PUBLIC PWR 2 17	84247PHU8		3/14/2014	10/5/2015	40,230		0	40,000	230	0	0	0	230
212	STHRN CA PUBLIC PWR 3 25	84247PHX2		3/14/2014	8/18/2015	40,678		0	40,000	678	0	0	0	678
213	SOUTHWESTERN ENERGY 4	845467AL3		1/20/2015	11/24/2015	82,880		0	99,782	-16,902	0	0	0	-16,902
214	TARGET CORP 6 000%	87612EAS5		1/14/2008	11/12/2015	82,234		0	74,396	7,838	0	0	0	7,838
215	VIACOM INC 4 850% 12	92553PAZ5		12/3/2014	4/29/2015	34,727		0	34,840	-113	0	0	0	-113
216	WELLS FARGO ADV EMG MK	94975P751		12/22/2010	11/27/2015	39,877		0	50,000	-10,123	0	0	0	-10,123
217	WELLS FARGO ADV EMG MK	94975P751		4/21/2011	11/27/2015	18,886		0	25,000	-6,114	0	0	0	-6,114
218	WELLS FARGO ADV EMG MK	94975P751		3/7/2012	11/27/2015	42,135		0	50,000	-7,865	0	0	0	-7,865
219	WELLS FARGO ADV EMG MK	94975P751		3/27/2012	11/27/2015	25,033		0	30,000	-4,967	0	0	0	-4,967
220	WF ADV ULTR SHORT-TRMIN	949917744		4/30/2015	6/2/2015	40,000		0	40,000	0	0	0	0	0
221	WF ADV ULTR SHORT-TRMIN	949917744		4/30/2015	7/16/2015	35,000		0	35,041	-41	0	0	0	-41
222	WF ADV ULTR SHORT-TRMIN	949917744		4/30/2015	8/20/2015	34,876		0	34,959	-83	0	0	0	-83
223	FNMA POOL #257207 6 000	31371NU86		8/22/2011	5/25/2015	422		0	469	-47	0	0	0	-47
224	FNMA POOL #257207 6 000	31371NU86		8/22/2011	6/25/2015	230		0	256	-26	0	0	0	-26
225	FNMA POOL #257207 6 000	31371NU86		8/22/2011	7/25/2015	44		0	48	-4	0	0	0	-4
226	FNMA POOL #257207 6 000	31371NU86		8/22/2011	8/25/2015	113		0	126	-13	0	0	0	-13
227	FNMA POOL #257207 6 000	31371NU86		8/22/2011	9/25/2015	14		0	16	-2	0	0	0	-2
228	FNMA POOL #257207 6 000	31371NU86		8/22/2011	10/25/2015	97		0	108	-11	0	0	0	-11
229	FNMA POOL #257207 6 000	31371NU86		8/22/2011	11/25/2015	233		0	258	-25	0	0	0	-25
230	FNMA POOL #257207 6 000	31371NU86		8/22/2011	12/25/2015	160		0	178	-18	0	0	0	-18
231	FNMA POOL #257207 6 000	31371NU86		8/22/2011	1/25/2016	14		0	16	-2	0	0	0	-2
232	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	1/25/2015	488		0	522	-34	0	0	0	-34
233	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	2/25/2015	249		0	266	-17	0	0	0	-17
234	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	3/25/2015	287		0	307	-20	0	0	0	-20
235	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	4/25/2015	599		0	640	-41	0	0	0	-41
236	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	5/25/2015	465		0	497	-32	0	0	0	-32
237	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	6/25/2015	252		0	269	-17	0	0	0	-17
238	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	7/25/2015	143		0	153	-10	0	0	0	-10
239	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	8/25/2015	437		0	467	-30	0	0	0	-30
240	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	9/25/2015	20		0	22	-2	0	0	0	-2
241	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	10/25/2015	330		0	353	-23	0	0	0	-23
242	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	11/25/2015	145		0	155	-10	0	0	0	-10
243	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	12/25/2015	299		0	319	-20	0	0	0	-20
244	FNMA POOL #257571 4 500	31371PCG3		8/17/2011	1/25/2016	170		0	181	-11	0	0	0	-11
245	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	5/25/2015	80		0	86	-6	0	0	0	-6
246	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	6/25/2015	79		0	85	-6	0	0	0	-6
247	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	7/25/2015	74		0	79	-5	0	0	0	-5
248	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	8/25/2015	2,523		0	2,709	-186	0	0	0	-186
249	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	9/25/2015	728		0	781	-53	0	0	0	-53
250	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	10/25/2015	734		0	788	-54	0	0	0	-54
251	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	11/25/2015	703		0	754	-51	0	0	0	-51
252	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	12/25/2015	76		0	82	-6	0	0	0	-6
253	FNMA POOL #AJ5571 4 000	3138AXFM8		3/20/2015	1/25/2016	1,390		0	1,492	-102	0	0	0	-102
254	FNMA POOL #AP0549 4 000	3138M3TF1		4/22/2015	6/25/2015	140		0	150	-10	0	0	0	-10
255	FNMA POOL #AP0549 4 000	3138M3TF1		4/22/2015	7/25/2015	2,474		0	2,656	-182	0	0	0	-182
256	FNMA POOL #AP0549 4 000	3138M3TF1		4/22/2015	8/25/2015	137		0	147	-10	0	0	0	-10
257	FNMA POOL #AP0549 4 000	3138M3TF1		4/22/2015	9/25/2015	933		0	1,002	-69	0	0	0	-69
258	FNMA POOL #AP0549 4 000	3138M3TF1		4/22/2015	10/25/2015	136		0	146	-10	0	0	0	-10
259	FNMA POOL #AP0549 4 000	3138M3TF1		4/22/2015	11/25/2015	135		0	145	-10	0	0	0	-10
260	FNMA POOL #AP0549 4 000	3138M3TF1		4/22/2015	12/25/2015	139		0	149	-10	0	0	0	-10
261	FNMA POOL #AP0549 4 000	3138M3TF1		4/22/2015	1/25/2016	1,677		0	1,800	-123	0	0	0	-123
262	FNMA POOL #AQ9037 2 500	3138MRBF7		11/16/2015	1/25/2016	1,238		0	1,261	-23	0	0	0	-23
263	FNMA POOL #AX7758 4 000	3138Y9TQ1		9/28/2015	11/25/2015	103		0	110	-7	0	0	0	-7
264	FNMA POOL #AX7758 4 000	3138Y9TQ1		9/28/2015	12/25/2015	2,211		0	2,361	-150	0	0	0	-150
265	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	1/25/2015	710		0	770	-60	0	0	0	-60
266	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	2/25/2015	397		0	430	-33	0	0	0	-33
267	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	3/25/2015	433		0	470	-37	0	0	0	-37
268	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	4/25/2015	562		0	610	-48	0	0	0	-48
269	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	5/25/2015	393		0	426	-33	0	0	0	-33
270	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	6/25/2015	193		0	209	-16	0	0	0	-16
271	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	7/25/2015	510		0	553	-43	0	0	0	-43
272	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	8/25/2015	325		0	353	-28	0	0	0	-28
273	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	9/25/2015	460		0	499	-39	0	0	0	-39
274	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	10/25/2015	283		0	307	-24	0	0	0	-24
275	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	11/25/2015	580		0	629	-49	0	0	0	-49
276	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	12/25/2015	379		0	412	-33	0	0	0	-33

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	74,619
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						5,361,124	0	0	5,070,511	290,613	0	0	0	290,613
277	FNMA POOL #828346 5 000	31407EHX4		9/21/2011	1/25/2016	373		0	405	-32	0	0	0	-32
278	FNMA POOL #AB7268 3 000	31417ECE9		10/28/2015	12/25/2015	977		0	996	-19	0	0	0	-19
279	FNMA POOL #AB7268 3 000	31417ECE9		10/28/2015	1/25/2016	764		0	779	-15	0	0	0	-15

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										80,545	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1919 Douglas St 2nd FL MACN8000-	Omaha	NE	68102-1317		TRUSTEE	4 00	80,545		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	5/8/2015	2	2,481
3	Second quarter estimated tax payment	6/10/2015	3	2,482
4	Third quarter estimated tax payment .	9/10/2015	4	2,481
5	Fourth quarter estimated tax payment	12/10/2015	5	2,481
6	Other payments .		6	
7	Total		7	9,925

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	595,942
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	595,942