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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation R J MCELROY TRUST		A Employer identification number 42-6173496	
Number and street (or P O box number if mail is not delivered to street address) 425 CEDAR ST SUITE 312		Room/suite	B Telephone number (see instructions) (319) 287-9102
City or town, state or province, country, and ZIP or foreign postal code WATERLOO, IA 50701		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 42,824,553		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	862,172	862,172		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,885,718			
	b Gross sales price for all assets on line 6a 11,982,079				
	7 Capital gain net income (from Part IV, line 2)		1,885,718		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	8,720	707,159		
	12 Total. Add lines 1 through 11	2,757,610	3,455,049		
	13 Compensation of officers, directors, trustees, etc	118,024	16,002		102,022
	14 Other employee salaries and wages	35,040	3,504		31,536
	15 Pension plans, employee benefits	11,631			11,631
	16a Legal fees (attach schedule).	425			425
	b Accounting fees (attach schedule).	17,100	4,275		12,825
	c Other professional fees (attach schedule)	345,640	339,456		6,184
	17 Interest	42,457	42,457		
	18 Taxes (attach schedule) (see instructions)	112,842			
	19 Depreciation (attach schedule) and depletion . . .	34	34		
	20 Occupancy	8,970			8,970
	21 Travel, conferences, and meetings	7,842			7,842
	22 Printing and publications				
	23 Other expenses (attach schedule).	201,612	124,163		77,449
	24 Total operating and administrative expenses. Add lines 13 through 23	901,617	529,891		258,884
	25 Contributions, gifts, grants paid	1,866,929			1,866,929
	26 Total expenses and disbursements. Add lines 24 and 25	2,768,546	529,891		2,125,813
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-10,936			
	b Net investment income (if negative, enter -0-)		2,925,158		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	1,101,856	1,191,493	1,191,493	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	24,555,031	24,538,270	24,283,786	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	15,673,303	15,589,491	17,349,274	
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ 56,080 Less accumulated depreciation (attach schedule) ▶ 56,080			
15		Other assets (describe ▶ _____)				
16		Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	41,330,190	41,319,254	42,824,553	
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
21		Mortgages and other notes payable (attach schedule)				
22		Other liabilities (describe ▶ _____)				
23		Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
		24	Unrestricted			
		25	Temporarily restricted			
		26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
		27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	41,330,190	41,319,254		
	30	Total net assets or fund balances(see instructions)	41,330,190	41,319,254		
	31	Total liabilities and net assets/fund balances(see instructions)	41,330,190	41,319,254		

Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,330,190		
2	Enter amount from Part I, line 27a	2	-10,936		
3	Other increases not included in line 2 (itemize) ▶ _____	3			
4	Add lines 1, 2, and 3	4	41,319,254		
5	Decreases not included in line 2 (itemize) ▶ _____	5			
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	41,319,254		

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	1,885,718
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div></div>	3	1,805,207

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,147,657	44,322,010	0 048456
2013	2,021,168	41,939,821	0 048192
2012	1,702,820	38,519,615	0 044207
2011	2,010,224	39,884,221	0 050401
2010	1,470,703	37,410,735	0 039312

2 Total of line 1, column (d).	2	0 230568
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046114
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	43,909,137
5 Multiply line 4 by line 3.	5	2,024,826
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	29,252
7 Add lines 5 and 6.	7	2,054,078
8 Enter qualifying distributions from Part XII, line 4.	8	2,125,813

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	29,252
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	29,252
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	29,252
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	48,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	12,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	60,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	30,748
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 10,000 Refunded ▶	11	20,748

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.MCELROYTRUST.ORG	13	Yes	
14	The books are in care of ▶ STACY VAN GORP Telephone no ▶ (319) 287-9102 Located at ▶ 425 CEDAR ST SUITE 312 WATERLOO IA ZIP+4 ▶ 50701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ▶ OC	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	26,459,464
b	Average of monthly cash balances.	1b	1,009,738
c	Fair market value of all other assets (see instructions).	1c	17,108,602
d	Total (add lines 1a, b, and c).	1d	44,577,804
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	44,577,804
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	668,667
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	43,909,137
6	Minimum investment return. Enter 5% of line 5.	6	2,195,457

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,195,457
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	29,252
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	29,252
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,166,205
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,166,205
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,166,205

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,125,813
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,125,813
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	29,252
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,096,561

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,166,205
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	24,696			
c From 2012.				
d From 2013.				
e From 2014.	25,734			
f Total of lines 3a through e.	50,430			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>2,125,813</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				2,125,813
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	40,392			40,392
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,038			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	10,038			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.	10,038			
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organiza

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Informat

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

STACY VAN GORP
425 CEDAR ST SUITE 312
WATERLOO, IA 50701
(319) 287-9102

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED GRANT PROPOSAL GUIDELINES

c Any submission deadlines
THE TRUST CONSIDERS GRANT PROPOSALS THROUGHOUT THE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EDUCATION PROJECTS - YOUTH IN NORTHEAST IOWA

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-10-17

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Print/Type preparer's name
JOHN J BURNS

Preparer's Signature

Date
2016-11-01

Check if self-employed ☒

PTIN	P00305860
------	-----------

Firm's name ▶
CARNEY ALEXANDER MAROLD & CO LLP

Firm's EIN ▶ 42-0728423

Firm's address ►
PO BOX 1290 WATERLOO, IA 507041290

Phone no (319) 233-3318

**Paid
Preparer
Use
Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STOCK SALES	P	2015-01-01	2015-12-31
BAYVIEW CAPITAL II	P	2015-01-01	2015-12-31
PENN SQUARE II	P	2015-01-01	2015-12-31
NORTHERN TRUST	P	2015-01-01	2015-12-31
GOLDMAN SACHS V	P	2015-01-01	2015-12-31
GOLDMAN SACHS VI	P	2015-01-01	2015-12-31
TOWNSQUARE REAL ESTATE	P	2015-01-01	2015-12-31
WEATHERLOW	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,176,796		10,096,361	1,080,435
32,972			32,972
340,302			340,302
175,980			175,980
23,660			23,660
4,237			4,237
93,305			93,305
54,316			54,316

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,080,435
			32,972
			340,302
			175,980
			23,660
			4,237
			93,305
			54,316

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RALEIGH D BUCKMASTER	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
RICHARD C YOUNG	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
JAMES B WATERBURY	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
KATHLEEN FERGUSON	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
ROBERT L SMITH JR	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
MICHAEL R YOUNG	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
SALLY HOLLIS	TRUSTEE 2 00	6,000	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				
STACY VAN GORP	EXECUTIVE DI 40 00	76,024	0	0
425 CEDAR ST SUITE 312 WATERLOO,IA 50701				

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a BAYVIEW CAPITAL II	900099	8,747			
b BAYVIEW CAPITAL II	900099	27,470			
c NORTHERN TRUST	900099	3,746			
d BAYVIEW CAPITAL III	900099	-1,347			
e BAYVIEW CAPITAL III	900099	-62,594			
f TOWNSQUARE REAL ESTATE ALPH	900099	16,406			
g TOWNSQUARE REAL ESTATE ALPH	900099	29,198			
h PENN SQUARE GLOBAL REAL EST	900099	7,141			
i PENN SQUARE GLOBAL REAL EST	900099	4,209			
j PENN SQUARE GLOBAL REAL EST	900099	18,858			
k BAYVIEW III - ADD BOOK INC			14	325,206	
l BAYVIEW II - ADD BOOK INC			14	-511,403	
m PENN SQUARE - ADD BOOK INC			14	-219,831	
n NORTHERN TRUST - ADD BOOK I			14	-87,276	
o GOLDMAN V - ADD BOOK INC			14	-297,885	
p GOLDMAN VI - ADD BOOK INC			14	36,479	
q TOWNSQUARE - ADD BOOK INC			14	7,574	
r BLACKSTONE EN - ADD BOOK IN			14	-3,137	

TY 2015 Accounting Fees Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	17,100	4,275		12,825

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						34			

TY 2015 Investments Corporate Stock Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTFIELD CAPITAL	1,926,759	2,459,245
AIM INTL GROWTH	1,286,080	1,443,711
LOOMIS SAYLES	984,108	935,605
TEMPLETON GLOBAL BOND FUND	1,115,448	1,005,363
LAZARD EMERGING MARKETS		
DOUBLE TOTAL RETURN	1,105,992	1,068,823
APEX SMID	1,512,348	1,813,110
RS GLOBAL NATURAL RESOURCES		
VAUGHAN NELSON VALUE OPP	1,611,715	1,788,162
VANG TOTAL STK	1,566,694	1,896,696
LAZARD US CONCENTRATE	2,286,678	2,619,163
GOLDMAN SACHS MLP	1,496,275	935,259
KOPERNIK	1,140,487	755,576
VIRTUS EM	1,594,638	1,345,395
PUTNAM	65	65
METRO WEST BD	1,352,124	1,327,108
VANGUARD INT'L EQUITY	4,744,431	4,114,313
BLACKROCK STRATEGIC	814,428	776,192
BLACKROCK GLOBAL		

TY 2015 Investments - Other Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAYVIEW CAPITAL II	AT COST	812,742	84,861
BAYVIEW CAPITAL III	AT COST	398,447	144,020
GOLDMAN SACHS VINTAGE FD V OFFSHORE	AT COST	1,075,714	1,062,247
GOLDMAN SACHS VINTAGE FD VI OFFSHORE	AT COST	1,167,865	1,167,217
NORTHERN PRIVATE EQUITY III	AT COST	871,042	906,720
PENN SQUARE GLOBAL REAL ESTATE FUND	AT COST	971,436	931,005
POINTER OFFSHORE ACCOUNT	AT COST	2,000,000	3,661,987
SKYBRIDGE CAPITAL	AT COST	2,863,942	2,993,036
THIRD POINT LLC	AT COST	1,335,908	2,298,009
TOWN SQUARE REAL ESTATE ALPHA FUND	AT COST	1,192,197	1,078,944
WEATHERLOW OFFSHORE ACCOUNT	AT COST	1,924,760	1,952,059
BLACKSTONE ENERGY II	AT COST	16,438	17,569
HCP MILLENNIUM	AT COST	959,000	1,051,600

TY 2015 Land, Etc. Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	56,080	56,080		

TY 2015 Legal Fees Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	425			425

TY 2015 Other Expenses Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	4,418	1,105		3,313
DUES	2,316			2,316
OFFICE EXPENSE	12,558			12,558
MISCELLANEOUS	3,163			3,163
OTHER - SCHEDULED	56,099			56,099
ALLOCATED INVESTMENT OPERATIN	123,058	123,058		

TY 2015 Other Income Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT ALLOCATED ORDINARY	470,114	470,114	
OTHER INCOME PRODUCING ACTIV	237,045	237,045	
BAYVIEW CAPITAL II	8,747		
BAYVIEW CAPITAL II	27,470		
NORTHERN TRUST	3,746		
BAYVIEW CAPITAL III	-1,347		
BAYVIEW CAPITAL III	-62,594		
TOWNSQUARE REAL ESTATE ALPHA	16,406		
TOWNSQUARE REAL ESTATE ALPHA	29,198		
PENN SQUARE GLOBAL REAL EST	7,141		
PENN SQUARE GLOBAL REAL EST	4,209		
PENN SQUARE GLOBAL REAL EST	18,858		
BAYVIEW III - ADD BOOK INC	325,206		
BAYVIEW II - ADD BOOK INC	-511,403		
PENN SQUARE - ADD BOOK INC	-219,831		
NORTHERN TRUST - ADD BOOK INC	-87,276		
GOLDMAN V - ADD BOOK INC	-297,885		
GOLDMAN VI - ADD BOOK INC	36,479		
TOWNSQUARE - ADD BOOK INC	7,574		
BLACKSTONE EN - ADD BOOK INC	-3,137		

TY 2015 Other Professional Fees Schedule**Name:** R J MCELROY TRUST**EIN:** 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
APEX CAPITAL MANAGEMENT	21,528	21,528		
COMMUNITY BANK & TRUST	61,844	55,660		6,184
GOLDMAN SACHS V - ALLOCATED FROM	11,678	11,678		
GOLDMAN SACHS VI - ALL FROM PSP	24,999	24,999		
GREYSTONE CONSULTING	168,670	168,670		
LAZARD ASSET MANAGEMENT	18,613	18,613		
VAUGHAN NELSON INVESTMENT MANAGE	19,198	19,198		
WESTFIELD CAPITAL MANAGEMENT COM	19,107	19,107		
NORTHERN TRUST	3	3		

TY 2015 Taxes Schedule

Name: R J MCELROY TRUST

EIN: 42-6173496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	99,075			
FOREIGN TAXES	13,767			

RJ McElroy Trust
2015 Charitable Expense (Gold Star, Fellowship, ETC)

Date	Payee	Amount	Gold Star	Robotics	World's Greatest Spring Break	Description
02/10/15	Cedar Rapids Bank & Trust	178 87	178 87			Gold Star/ConstantContact com
02/10/15	Hellman	243 75	243 75			Website Update
02/10/15	Pioneer Graphics	5,177 62	5,177 62			16,500 GoldStar Brochures
02/18/15	Stacy Van Gorp	102 30		102 30		Snack's
03/03/15	Hellman	75 00	75 00			Web Hosting
03/03/15	Pioneer Graphics	147 66			147 66	Folded 8,600 Brochures
03/03/15	Pioneer Graphics	286 57			286 57	1,000 Book Give-Away/Labels
03/10/15	Hellman	525 00	525 00			Website Update
03/10/15	ICAN, Inc	216 00			216 00	Advertising
03/10/15	Cedar Rapids Bank & Trust	362 90		362 90		Pizza & Supplies
03/10/15	KWWL Television	1,235 00			1,235 00	Advertising
03/24/15	Nonprofit Leadership Alliance	640 00	640 00			2015 Gold Star Box Delivery Assistance
03/24/15	Scholastic, Inc	3,249 33			3,249 33	1,000 Book Giveaway
04/08/15	Grout Museum District	10,000 00			10,000 00	World's Greatest Spring Break for Kids
04/08/15	Waterloo Center for the Arts - Youth Pavillio	7,000 00			7,000 00	World's Greatest Spring Break for Kids
04/08/15	National Wrestling Hall of Fame - Dan Gable	550 00			550 00	World's Greatest Spring Break for Kids
04/08/15	Waterloo Leisure Services - Young Arena	4,900 00			4,900 00	World's Greatest Spring Break for Kids
04/08/15	Waterloo Community Playhouse	750 00			750 00	World's Greatest Spring Break for Kids
04/08/15	Volunteer Center of the Cedar Valley	400 00			400 00	World's Greatest Spring Break for Kids
04/08/15	ISU Extension - Black Hawk County 4H	400 00			400 00	World's Greatest Spring Break for Kids
04/08/15	Cedar Valley SportsPlex	2,400 00			2,400 00	World's Greatest Spring Break for Kids
04/08/15	ICAN, Inc	204 00			204 00	Advertising
04/08/15	Hellman	693 75	693 75			Website Maintenance
04/08/15	KWWL Television	1,520 00			1,520 00	Advertising
04/08/15	Cedar Rapids Bank & Trust	596 22	229 75		366 47	Advertising, volunteer lunches, picture frames
04/21/15	Signs & Designs	325 00	325 00			Metallic Acrylic Stars
04/21/15	Hy-Vee	138 40	138 40			Committee Meeting Luncheon
04/21/15	Cheltzie Miller-Bailey	61 07	61 07			Mileage
04/30/15	UNI Wellness & Recreation Services	405 02		405 02		Reservation - Scrimmage
05/07/15	Cedar Rapids Bank & Trust	330 26	274 18		56 08	GS - music, lunches/WGSB - ads
05/07/15	Cheltzie Miller-Bailey	52 96	52 96			Mileage
05/19/15	Sunnyside Country Club	929 56	929 56			Fellowship Dinner
05/19/15	Hellman	112 50	112 50			Website Maintenance
05/19/15	Kelsey Hammer Productions	5,845 00	5,845 00			10 Teacher Videos
05/20/15	Raleigh Buckmaster	139 28	139 28			Mileage
05/20/15	Cheltzie Miller-Bailey	39 33	39 33			Mileage
06/03/15	Cheltzie Miller-Bailey	10 18	10 18			Mileage
06/03/15	Pioneer Graphics	350 36	350 36			Programs
06/03/15	Hellman	75 00	75 00			Web Hosting
06/03/15	City of Cedar Falls	170 00	170 00			Awards Event - DVDs
06/09/15	Cedar Rapids Bank & Trust	26 00			26 00	Survey Monkey
06/09/15	Cedar Rapids Bank & Trust	52 43	52 43			Subway - Staff
06/23/15	Hyvee	493 69	493 69			Balloons
06/23/15	University of Northern Iowa	2,388 75	2,388 75			Catering
07/10/15	University of Northern Iowa	572 00	572 00			GBPAC Rental
07/10/15	Cedar Rapids Bank & Trust	26 00			26 00	Survey Monkey
08/21/15	Hellman	75 00	75 00			Web Hosting
10/14/15	Cedar Rapids Bank & Trust	26 00			26 00	Survey Monkey
11/05/15	Cedar Rapids Bank & Trust	26 00			26 00	Survey Monkey
12/09/15	Hellman	75 00	75 00			Web Hosting
12/16/15	Hellman	1,500 00	1,500 00			Website Renovations

56,098 76	21,443 43	870 22	33,785 11
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On Contribution Page
On Expense Page

21,443 43	870 22	33,785 11
21,443 43	870 22	33,785 11

R.J. McElroy Trust

How to Request Funds

To request funds from the R.J. McElroy Trust follow three simple steps.

Step One: Get to know us!

1. Review the eligibility guidelines before beginning your application.
2. Before you begin writing please talk to a staff member at the McElroy Trust. Call 319-287-9102 or [contact us](#) by email. We ask you to do this so we can learn more about the project and offer some friendly advice.

Step Two: Send us a ONE-page letter!

Submit a one page letter to the McElroy Trust describing your need for funding.

We'd love to save your time and resources, so please just send us one page!

What to include in your one-page letter:

1. Your contact information (address, phone and email).
2. Your organization's federal tax ID number.
3. A description of your project, program or endeavor. (Remember to include the number of young people who will be served.)
4. Your funding request, the total cost of the project, and other donors to the project.

Tip to make your request stand out!

Use W I D E margins (at least one inch on all sides), and LARGE font (at least 12 point). We know you have a lot to tell us!

We also know that requests with fewer words usually result in more clarity for the reader – and less squinting!

You are welcome to submit either a hard copy or an electronic copy.

Electronic copies should be sent to office @ mcelroytrust.org.

Step Three: We'll send you an answer!

(A) First, we'll send you an email to let you know your request made it to our office! We never want your good idea to be lost in the mail or cyberspace. If you have not heard from us within a few days of submission please contact office@mcelroytrust.org. We'll also let you know when you can expect a response.

(B) Second, after our Board of Trustees reviews your proposal we'll send you a response that:

1. Approves your request for funding
2. Asks for more information to help us make a decision
3. Denies your request for funding

For more information about *deadlines and response times* [click here](#).

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R.J. McElroy Trust

Blog at WordPress.com

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
AEA 267 3712 Cedar Heights Drive Cedar Falls, IA 50613	N/A	Public	Excellence in Education Enrichment Grant Program	30,870.00
Allen Memorial Hospital 1825 Logan Avenue Waterloo, IA 50703	N/A	Public	Together for Youth (Payment 2 of 3)	20,000.00
Archbishop Hennessy Catholic School 1623 300th Ave Dyersville, IA 52040	N/A	Public	Playground Equipment	12,500.00
ArtHaus 508 W. Water St Decorah, IA 52101	N/A	Public	ArtHaus Youth Apprentice Program (YAP)	5,336 00
ASPIRE TRP, Inc 8100 Kimball Avenue Waterloo, IA 50701	N/A	Public	Scholarships/Operating Support	5,000 00
Back to School P O. Box 2334 Waterloo, IA 50704	N/A	Public	Back to School Supplies	7,500.00
BCLUW Community School District 610 E Center Street Conrad, IA 50621	N/A	Public	Industrial Arts - Panel Saw	650 00
Big Brothers/Big Sisters of NE Iowa 2530 University Ave , Suite 8 Waterloo, IA 50701	N/A	Public	Successful Mentoring in Black Hawk County	16,000.00
Blessed Sacrament School 600 Stephan Ave. Waterloo, IA 50701	N/A	Public	For Gold Star Teacher Classroom	500 00
Boys & Girls Club of BH Co. 515 Lime St. Waterloo, IA 50703	N/A	Public	General Operating Support Great Futures Start Here (Operating Support)	45,000.00
Cedar Falls Community School District 1002 West 1st Street Cedar Falls, IA 50613	N/A	Public	Open Door Garage Band Equipment FRC Team 525	6,500.00 630.00
Cedar Valley Catholic Schools 3231 W 9th St Waterloo, IA 50702	N/A	Public	English Language Learners Bullying Workshop	15,000 00 2,000.00
Cedar Valley Friends of the Family P.O Box 784 Waverly, IA 50677	N/A	Public	Child Advocate Agae Appropriate Educational Materials	2,000.00
Cedar Valley Hospice 2101 Kimball Ave , Ste. 401 Waterloo, IA 50702	N/A	Public	Memorial - Helen Guernsey	100.00
Cedar Valley Nonprofit Association 3117 Greenhill Circle Cedar Falls, IA 50613	N/A	Public	Operating Support	1,000.00

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Cedar Valley Preschool & Child Care 724 Lantz Ave Cedar Falls, IA 50613	N/A	Public	Operating Support Exterior Building Renovation	10,000.00 15,000.00
Cedar Valley's Promise 1407 Independence Ave. Waterloo, IA 50703	N/A	Public	Foster Youth Celebration	500.00
Cedar Valley United Way 425 Cedar St., Ste 300 Waterloo, IA 50701	N/A	Public	Rally for the Valley 2013 Campaign Kick-off Campaign for Grade Level Reading	1,152.00
City of McGregor 416 Main St McGregor, IA 52157	N/A	Public	Turner Park Improvements/Playground Equipment	10,000.00
City of Postville 147 N. Lawler St Postville, IA 52162	N/A	Public	Hall Robert's Swimming Pool Equipment	4,606.00
Columbus High School 3231 W. 9th St Waterloo, IA 50702	N/A	Public	For Gold Star Teacher Classroom	500.00
Community Foundation of NE IA P.O. Box 1176 Waterloo, IA 50704	N/A	Public	Cedar Valley Makers, Inc Fund Operation Warm, Inc. - Waterloo Rotary Club Membership Dues	20,000.00
Denver Public Library 100 Washington St Denver, IA 50622	N/A	Public	Early Literacy Station	2,650.00
Dubuque County Library Friends 5290 Grand Meadow Dr. Asbury, IA 52002	N/A	Public	Asbury Library Construction Campaign	24,000.00
Dubuque Mercy Health Foundation 250 Mercy Dr. Dubuque, IA 52001	N/A	Public	Playground Renovation of Mercy Child Development Center	7,500.00
Embarc 2309 Euclid Ave. Des Moines, IA 50310	N/A	Public	Youth Navigator Project	20,000.00
Epworth Youth Baseball 117 Gunder Rd. Elkader, IA 52043	N/A	Public	Centennial Park: Replace Backstop & Install Netting	2,500.00
Family & Children's Council of Black Hawk Co 500 E. 4th Street, Suite 414 Waterloo, IA 50703	N/A	Public	Operating Support	16,000.00
Fields2Fields, Inc P.O. Box 443 Dike, IA 50624	N/A	Public	Kruger-Hemmen Sports Complex Development	25,000.00

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
FIRST 4H Robotics Team Neutrino 8601 Westown Parkway Unit 34104 West Des Moines, IA 50266	N/A	Public	FRC Team 3928 (Ames)	500.00
Gallagher-Bluedorn Performing Arts Center 8201 Dakota St Cedar Falls, IA 50613	N/A	Public	Kaleidoscope Connections/Buck-A-Kid	25,000.00
George Washington Carver Academy 1505 Logan Ave. Waterloo, IA 50703	N/A	Public	For Gold Star Teacher Classroom	500.00
Girl Scouts of Eastern Iowa & Western IL 2530 University Avenue Waterloo, IA 50701	N/A	Public	Youth Leadership Development Program	5,000.00
G-R Daycare Inc. 120 Cedar St Reinbeck, IA 50669	N/A	Public	Building Addition	20,000.00
Greater Denver Activities Foundation P.O. Box 219 Denver, IA 50622	N/A	Public	New Playground in City Park	10,000.00
Grout Museum District 503 South Street Waterloo, IA 50701	N/A	Public	Intern/Education Program In Memory of Ike Leighty	25,000.00 100.00
Hawkeye Community College P.O. Box 8015 Waterloo, IA 50704-8015	N/A	Public	Child Development Center & Renovation Minority Scholarship Fund (Payment 2 of 3) Temporary Childcare & Emergency Transportation Assistance Fund	50,000.00 50,000.00 5,000.00
Holmes Junior High School 505 Holmes Dr. Cedar Falls, IA 50613	N/A	Public	For Gold Star Teacher Classroom	500.00
Hoover Middle School 630 Hillcrest Rd. Waterloo, IA 50701	N/A	Public	For Gold Star Teacher Classroom	500.00
Inclusion Connection 401 Ridgeway Denver, IA 50622	N/A	Public	2015 Midwest Summer Institute Inclusion & Communication for All	8,000.00
Invent Now 3701 Highland Park NW North Canton, OH 44720	N/A	Public	Camp Invention Scholarships for Underserved Youth - NEI, Camp Invention Scholarships	5,000.00
Iowa City Community School District 1725 North Dodge St Iowa City, IA 52245	N/A	Public	FRC Team 167	500.00

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Iowa College Foundation 505 5th Avenue, Suite 1034 Des Moines, IA 50309	N/A	Public	McElroy Student/Faculty Research Program	25,000 00
Iowa Lakes Corridor Initiative 520 2nd Ave E, Ste. 2 Spencer, IA 51301	N/A	Public	FRC Team 5576 (Spirit Lake)	500 00
Iowa Natural Heritage Foundation 444 Insurance Exchange Bldg 505 Fifth Ave Des Moines, IA 50309-2321	N/A	Public	Robert R. Buckmaster Internship Program	50,000.00
Iowa STEAM Innovation Zone P.O. Box 65214 West Des Moines, IA 50265	N/A	Public	FRC Team 4646 (Des Moines)	500 00
Irving Elementary 1115 W. 5th St. Waterloo, IA 50702	N/A	Public	For Gold Star Teacher Classroom	500 00
Junior Achievement of Eastern Iowa 501 Sycamore Street Waterloo, IA 50703	N/A	Public	Educational Programs Grant	15,000 00
Keystone AEA 1400 2nd St NW Elkader, IA 52043	N/A	Public	Excellence in Education Enrichment Grant	30,870 00
Lincoln Elementary School 321 W. 8th St. Cedar Falls, IA 50613	N/A	Public	For Gold Star Teacher Classroom	500 00
LINK CCD 715 E. 4th St Waterloo, IA 50703	N/A	Public	Youth Art Team	2,000.00
Linn-Mar High School 3111 10th St Marion, IA 52302	N/A	Public	FRC Team 967	500.00
McGregor-Marquette Center for the Arts 158 Main St McGregor, IA 52157	N/A	Public	Arts Afterschool Program	2,000 00
New Hampton Community School District 710 West Main St. New Hampton, IA 50659	N/A	Public	Acoustic Concert Shell	5,000.00
NICC Foundation 305 Montgomery St. Decorah, IA 52101	N/A	Public	Scholarship Program	20,000.00
North End Cultural Center, Inc 1621 E. 4th St Waterloo, IA 50703	N/A	Public	North End Leadership Academy	10,000.00

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Northeast Iowa Food Bank 1605 Lafayette St Waterloo, IA 50703	N/A	Public	Backpack Program Capital Campaign (Payment 3 of 3)	3,000.00
Operation Warm, Inc (Waterloo Rotary Club) 531 Commercial St , Ste 604 Waterloo, IA 50701	N/A	Public	Winter Coats for Disadvantaged Children Attending Waterloo & CV Catholic Schools	2,500.00
Orange Elementary 6028 Kimball Ave. Waterloo, IA 50703	N/A	Public	For Gold Star Teacher Classroom	500 00
Orchard Hill Elementary 3909 Rownd St Cedar Falls, IA 50613	N/A	Public	For Gold Star Teacher Classroom	500.00
Ossian DeSales Child Care Center 416 E Main St. Ossian, IA 52161	N/A	Public	Operating Support	5,000.00
Parkersburg Elementary School 610 N Johnson St. Parkersburg, IA 50665	N/A	Public	Yoga Calm Training	1,455.00
Postville Public Library 235 W Tilden St. Postville, IA 52162	N/A	Public	Roof Replacement	5,000 00
Quota International of Waterloo, Inc. P.O. Box 1261 Waterloo, IA 50704	N/A	Public	Cops 'n' Kids Literacy Project	5,000.00
Sportability of Iowa 5915 Decatur St. SW Cedar Rapids, IA 52404	N/A	Public	Operating Support	5,000.00
T A S C. 700 S Clinton St Chicago, IL 60607	N/A	Public	Kicks Living Well With A Disability	68,635 00
The Homestead 1625 Adventureland Dr , Ste. B Altoona, IA 50009	N/A	Public	Children's Autism Project	10,000.00
The Larrabee Center, Inc. 117 11th St. NW Waverly, IA 50677	N/A	Public	New Wheelchair Accomodating Tables & Chairs	2,075 00
Trinity Episcopal Preschool & Child Care 4535 Kimball Ave. Waterloo, IA 50701	N/A	Public	Playground Renovation	1,500 00
Trinity Reformed Church 614 Cherry St Allison, IA 50602	N/A	Public	Community Childcare Facility	3,000 00

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Union High School 200 Adams St La Porte City, IA 50651	N/A	Public	For Gold Star Teacher Classroom	500 00
University of Northern Iowa Foundation 205 Commons Cedar Falls, IA 50614-0282	N/A	Public	Lynn Nielsen Memorial - Price Lab History Website Schindler Education Center Renovation (Payment 1 of 5) Library Phase III: Makerspace Naming of the Student Incubator (Payment 4 of 5) TedxUNI Event	100 00 100,000 00 60,000 00
Variety - The Children's Charity Insurance Exchange Building 505 5th Ave., Ste 310 Des Moines, IA 50309	N/A	Public	Bikdes for Kids in Black Hawk & Allamakee Counties	2,500.00
Volunteer Center of Cedar Valley 2101 Kimball Avenue Suite 142 Waterloo, IA 50702	N/A	Public	Mayor's Top Teen Awards Service Learning & After School Youth Volunteer Program	500.00 5,000.00
Wartburg Community Symphony 100 Wartburg Blvd. Waverly, IA 50677	N/A	Public	Operating Support	2,500 00
Waterloo/Cedar Falls Symphony Gallagher/Bluedorn Arts Ctr Cedar Falls, IA 50614	N/A	Public	Education Programs	25,000.00
Waterloo Community Playhouse 225 Commercial St Waterloo, IA 50701	N/A	Public	Black Hawk Children's Theatre	20,000 00
Waterloo Community School District 1516 Washington St Waterloo, IA 50702	N/A	Public	East High Culinary Arts - National ProStart Invitational Competition	2,000.00
Waterloo Community School Foundation P.O. Box 1896 Waterloo, IA 50704	N/A	Public	Turnaround Achievement Awards Program Young Scholars Grant Program	2,000.00 15,000.00
Waterloo Development Corporation 10 West 4 th St., Ste. 310 Waterloo, IA 50701	N/A	Public	Cedar Valley SportsPlex (Payment 5 of 8)	555,000 00
Waterloo Public Library 415 Commercial St. Waterloo, IA 50701	N/A	Public	Teen Area Renovation	20,000 00
Waverly-Shell Rock Middle School 501 Heritage Way Waverly, IA 50677	N/A	Public	Public Art Collaboration with UNI-PAI	5,000 00
We Strive 104 Brookeridge Dr Waterloo, IA 50702	N/A	Public	Programming Support	4,000 00

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West Branch Community Schools 148 N. Oliphant St West Branch, IA 52358	N/A	Public	FRC Team 5041	500 00
Wildwood Hills Ranch 2552 Union Ln. St. Charles, IA 50240	N/A	Public	At-Risk Youth Character Leadership Development Camp	8,000 00
Winnebago Council, BSA 2929 Airport Blvd Waterloo, IA 50703	N/A	Public	General Operating Support	15,000.00
Winneshiek County Conservation Board 2546 Lake Meyer Rd Fort Atkinson, IA 52144	N/A	Public	Outdoor Recreation Equipment	5,000 00
YMCA 669 South Hackett Road Waterloo, IA 50701	N/A	Public	Gymnasium Roof Renovation	84,800.00
YWCA 425 Lafayette St. Waterloo, IA 50703	N/A	Public	Youth and Childcare Programs	25,000.00
To recognize and reward outstanding teaching				
Gold Star Awards:				
David Berns Orchard Hill Elementary School 3909 Rownd St. Cedar Falls, IA 50613				1,000.00
Priscilla Culp Irving Elementary School 1115 W. 5th St Waterloo, IA 50702				1,000 00
Naomi Feldman Hoover Middle School 630 Hillcrest Rd. Waterloo, IA 50702				1,000.00
Ron Harmon George Washington Carver Academy 1515 Logan Ave Waterloo, IA 50703				1,000 00
Janelle Kimpston Orange Elementary School 6028 Kimball Ave Waterloo, IA 50701				1,000.00
Clarissa Matthews Blessed Sacrament School 600 Stephan Ave Waterloo, IA 50701				1,000 00

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Andrew McCormick Holmes Jr. High School 505 Holmes Dr. Cedar Falls, IA 50613				1,000.00
Kerrie Michael Union High School 200 Adams St. La Porte City, IA 50651				1,000.00
Jamie Moody Lincoln Elementary School 321 W. 8th St. Cedar Falls, IA 50613				1,000.00
Jordan Sadecki Blessed Maria Assunta Pallotta Middle School & Columbus High School 3225 W. 9th St. Waterloo, IA 50702				1,000.00
Crystal Waltz University of Northern Iowa PAC 46 Cedar Falls, IA 50614-0802				200.00
Michelle Swanson University of Northern Iowa PAC 46 Cedar Falls, IA 50614-0802				100.00
Fellowships:				
Dallas Wulf University of Wisconsin-Madison 702 W. Johnson St., Ste. 1101 Madison, WI 53715	None	N/A		5,000.00
Kaleigh White University of Iowa 107 Calvin Hall Iowa City, IA 52242	None	N/A		1,000.00
Rebecca Louison Mount Mercy University 1330 Elmhurst Dr. NE Cedar Rapids, IA 52402	None	N/A		1,000.00
Trang Hoang Vanderbilt University 2205 West End Ave. Nashville, TN 37240	None	N/A		1,000.00
David Pfotenhauer University of Colorado-Boulder 2055 Regent Dr Boulder, CO 80309	None	N/A		1,000.00

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Collin Heer University of Iowa 107 Calvin Hall Iowa City, IA 52242	None	N/A		1,000.00
Brian Wadsworth Arizona State University 1151 S. Forest Ave. Tempe, AZ 85287	None	N/A		1,000.00
Sanjeev Khatiwada Baylor College of Medicine 1 Baylor Plaza Houston, TX 77030	None	N/A		10,000.00
Jason Maldonis University of Wisconsin-Madison 702 Johnson St. Ste. 1101 Madison, WI 53715	None	N/A		10,000.00
Katrina L. Okerstrom University of Iowa 107 Calvin Hall Iowa City, IA 52242	None	N/A		10,000.00
Courtney E. Larson Michigan State University 220 Trowbridge Rd. East Lansing, MI 48824	None	N/A		10,000.00
Catlin Anderson University of Chicago 5801 S. Ellis Ave. Chicago, IL 60637	None	N/A		5,000.00
Morgan Rea University of Wisconsin-Madison 702 Johnson St. Ste. 1101 Madison, WI 53715	None	N/A		5,000.00
<u>Emergency & Opportunity Fund:</u>				
Boys & Girls Clubs of the Cedar Valley 515 Lime St. Waterloo, IA 50703	N/A	Public		500.00
Columbus High School 3231 W 9th St Waterloo, IA 50702	N/A	Public		1,000.00
Cedar Falls Community School District 1002 W 1st St Cedar Falls, IA 50613	N/A	Public		3,500.00
Quakerdale 140 S. Barclay St Waterloo, IA 50703	N/A	Public		500.00

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University of Northern Iowa - Upward Bound UNI-CUE 800 Sycamore St. Waterloo, IA 50703	N/A	Public		2,000.00
Waterloo Christian School 1307 W. Ridgeway Avenue Waterloo, IA 50701	N/A	Public		500.00
Waterloo Community Schools 1516 Washington St. Waterloo, IA 50702	N/A	Public		14,100.00
<u>Scholarships:</u>				
<u>Colleges:</u>				
Covenant-Sartori Auxilliaries 3421 W. 9th St. Waterloo, IA 50702	N/A	Public		8,000.00
Total Grants and Contributions				1,869,929.00
Grant Repayments				3,000.00
Total Grants and Contributions - To Part XV 3a				1,866,929.00