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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation A.Y. MCDONALD CHARITABLE FOUNDATION		A Employer identification number 42-6119514
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 508	Room/suite	B Telephone number (see instructions) 563-583-7311
City or town, state or province, country, and ZIP or foreign postal code DUBUQUE, IA 52004-0508		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,220,712	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	503,322			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	38,621	38,621		
4 Dividends and interest from securities	72,247	72,247		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-42,678			
b Gross sales price for all assets on line 6a 4,596,877				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	571,512	110,868		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	38,323	38,216		107
17 Interest				
18 Taxes (attach schedule) (see instructions)	354,782	354,782		0
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	41,870	40,042		107
25 Contributions, gifts, grants paid	317,437			317,437
26 Total expenses and disbursements. Add lines 24 and 25	359,307	40,042		317,544
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	212,205			
b Net investment income (if negative, enter -0-)		70,826		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		774,114	42,340	42,340
	2 Savings and temporary cash investments			281,233	281,233
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)		414,435	1,172,629	1,172,629
	b Investments—corporate stock (attach schedule)		4,901,798	3,920,658	3,920,658
	c Investments—corporate bonds (attach schedule)			803,852	803,852
	11 Investments—land, buildings, and equipment: basis ▶				
Liabilities	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		6,090,347	6,220,712	6,220,712
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		6,090,347	6,220,712	
	30 Total net assets or fund balances (see instructions)		6,090,347	6,220,712	
	31 Total liabilities and net assets/fund balances (see instructions)		6,090,347	6,220,712	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,090,347
2 Enter amount from Part I, line 27a	2	212,205
3 Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAINS/(LOSSES)	3	-81,840
4 Add lines 1, 2, and 3	4	6,220,712
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,220,712

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED WORKSHEET				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	338,872	5,668,915	5.98
2013	313,900	4,457,540	7.04
2012	362,875	3,808,178	9.53
2011	363,094	3,686,267	9.85
2010	289,763	3,238,952	8.95
2 Total of line 1, column (d)			2 41.35
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 8.27
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 5,880,513
5 Multiply line 4 by line 3			5 486,318
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 709
7 Add lines 5 and 6			7 487,027
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 317,544

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		1,417
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1,417
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,417
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,812	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		10,812
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		9,395
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 9,395 Refunded	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		✓
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IOWA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓
14 The books are in care of ▶ A.Y. MCDONALD MFG. CO. Telephone no. ▶ 563-583-7311 Located at ▶ 4800 CHAVENELLE RD, DUBUQUE, IA ZIP+4 ▶ 52002		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,594,559
b	Average of monthly cash balances	1b	375,505
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,970,064
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,970,064
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	89,551
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,880,513
6	Minimum investment return. Enter 5% of line 5	6	294,026

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	294,026
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,417
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,417
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	292,609
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	292,609
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	292,609

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	317,544
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,544
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	317,544

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				292,609
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010	132,085			
b From 2011	179,818			
c From 2012	173,932			
d From 2013	85,699			
e From 2014	69,614			
f Total of lines 3a through e	641,148			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 317,544				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				292,609
e Remaining amount distributed out of corpus	24,935			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	666,083			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	132,085			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	533,998			
10 Analysis of line 9:				
a Excess from 2011	179,818			
b Excess from 2012	173,932			
c Excess from 2013	85,699			
d Excess from 2014	69,614			
e Excess from 2015	24,935			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE	ALL RECIPIENTS ARE PUBLIC CHARITIES		ALL CONTRIBUTIONS MADE IN 2015 WERE IN ACCORDANCE WITH FOUNDATION'S ARTICLE OF INCORPORATION SEC III	
Total			3a	317,437
b <i>Approved for future payment</i> N/A				
Total			3b	

Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	38,621	
4	Dividends and interest from securities			14	72,247	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-42,678	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				68,190	
13	Total. Add line 12, columns (b), (d), and (e)				13	68,190

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization****A.Y. MCDONALD CHARITABLE FOUNDATION****Employer identification number****42-6119514****Organization type** (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization A.Y. MCDONALD CHARITABLE FOUNDATION	Employer identification number 42-6119514
--	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	A.Y. MCDONALD MFG. CO. 4800 CHAVENELLE RD DUBUQUE, IA 52002503,322	\$ 503,322	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

42-6119514

Part II

[illegible]

Name of organization A.Y. MCDONALD CHARITABLE FOUNDATION	Employer identification number 42-6119514
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	None		
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

A.Y. McDONALD CHARITABLE FOUNDATION
990PF PART I LINE 16c

2015

OTHER PROFESSIONAL FEES

<u>SERVICE PROVIDER</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
AMERICAN TRUST & SAVINGS BANK	INVESTMENT MANAGER FEES	\$ 38,213
GLAXOSMITHKLINE PLC	SPONSORED ADR FEE	3
HARLAND CLARKE	CHECK STOCK PRINTING	107
		<u>\$ 38,323</u>

A.Y. McDONALD CHARITABLE FOUNDATION
990PF PART I LINE 18

2015

TAXES

<u>GOVERNMENT ENTITY</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
IRS	IRS Payment	<u>\$ 1,721</u>
Canada - Foreign Taxes Paid on Investments	1099 Form from American Trust & Savings Bank	47
Ireland - Foreign Taxes Paid on Investments	1099 Form from American Trust & Savings Bank	101
Other Taxes Paid	1099 Form from American Trust & Savings Bank	<u>1,678</u>
		<u>\$ 1,826</u>
		<u>\$ 3,547</u>

INVESTMENTS - U.S. AND STATE GOVT OBLIGATIONS

<u>Par Value or Number of Shares</u>	<u>Description</u>	<u>Market Value</u>	<u>Cost</u>
<u>U. S. GOVERNMENT & AGENCY ISSUES:</u>			
3,857	iShares TR 3-7 Year Treasury Bond ETF	472,907	476,867
2,341	iShares 7-10 Year Treasury Bond ETF	247,186	250,249
1,704	iShares TR Barclays 1-3 Year Bond	143,749	144,103
2,729	iShares TR Agency Bond EFT	308,786	309,762
TOTAL U. S. GOVERNMENT & AGENCY ISSUES, NOTES & BONDS		<u><u>1,172,629</u></u>	<u><u>1,180,980</u></u>

INVESTMENTS - CORPORATE STOCK

	Market Value	Cost
COMCAST CORP NEW CL A SPL	72,851	70,369
DISNEY WALT CO COM DISNEY	81,857	70,079
EBAY INC COM	8,958	7,131
FOOT LOCKER INC COM	26,036	22,412
GOODYEAR TIRE & RUBR CO COM	20,745	18,363
HANESBRANDS INC	13,391	14,145
JOHNSON CTLS INC COM	3,357	4,411
LEAR CORP COM NEW	19,407	17,553
PAYPAL HLDGS INC COM	14,190	12,554
TJX COS INC NEW COM	35,951	30,022
WYNDHAM WORLDWIDE CORP COM	12,423	14,679
CVS CAREMARK CORPORATION COM	11,635	11,737
GENERAL MLS INC COM	35,346	32,694
KIMBERLY CLARK CORP COM	48,629	39,730
PEPSICO INC COM	45,963	42,538
PROCTER & GAMBLE CO COM	38,037	39,654
SPECTRUM BRANDS HLDGS INC COM	23,923	21,919
WALMART STORES INC COM	39,293	48,049
CAMERON INTERNATIONAL CORPORATION	21,551	13,875
EXXON MOBIL CORP COM	36,403	40,486
HOLLYFRONTIER CORP COM	15,557	13,506
SCHLUMBERGER LTD COM	21,971	25,477
ISHARES TR MSCI EAFE INDEX	544,980	573,934
ISHARES TR MSCI SMALL CAP	137,063	129,068
SPDR DOW JONES INDUSTRIAL AVERAGE ETF	495,872	501,059
AMTRUST FINANCIAL SERVICES I COM	13,363	9,586
BERKSHIRE HATHAWAY INC DEL CL B NEW	56,845	57,833
EAST WEST BANCORP INC COM	28,843	24,697
FOREST CITY ENTERPRISES	29,584	27,412
ISHARES TR RUSSELL 2000	160,258	169,304
JPMORGAN CHASE & CO COM	50,381	44,063
METLIFE INC COM	25,696	28,686
PRIVATE BANCORP INC COM	31,216	22,895
SVB FINL GROUP COM	18,192	21,052
SIGNATURE NL NEW YORK N Y COM	23,772	23,495
TRAVELLERS COMPANIES INC COM	80,243	66,128
UNUM GROUP COM	20,207	21,540
VANGUARD MSCI EMR MKT ETF	83,901	104,523
VISA INC COM CL A	50,873	35,387
WELLS FARGO & CO COM	28,267	26,451
WISDOM TREE INVESTMENTS INC COM	13,845	11,232
LAZARD LTD SHS A	18,229	22,449
ABBVIE INC COM	18,127	16,870
AETNA INC NEW COM	16,218	16,957
GLAXOSMITHKLINE PLC SPONSORED ADR	14,889	17,602
JOHNSON & JOHNSON COM	62,146	62,348
LANNET INC COM	26,921	33,206
MEDASSETS INC COM	37,809	22,668
MERCK & CO INC NEW COM	29,368	33,080
PFIZER INC COM	36,347	33,001
ROCHE HOLDING LIMITED SPONSORED ADR	8,962	8,766
TEAM HEALTH HOLDINDS INC COM	18,873	21,757
MALLINCKRODT PLC	25,300	24,605
GENERAL ELECTRIC CO COM	30,839	26,131
THE GREENBRIER COMPANIES INC	13,178	21,721
HONEYWELL INTL INC COM	32,728	30,298
JETBLUE AIRWAYS CORP COM	18,256	16,319
MIDDLEBY CORP COM	16,936	13,373
RAYTHEON CO COM NEW	73,348	56,888
3M CO COM	55,134	52,974
UNITED PARCEL SERVICE INC CL B	40,609	41,736
UNITED RENTALS INC COM	28,363	36,386
UNITED TECHNOLOGIES CORP COM	29,493	33,672
WASTE MGMT INC DEL COM	29,140	25,469
TYCO INTERNATIONAL PLC	20,218	28,541
ALPHABET INC CAP STOCK CL C	28,837	19,086
ALPHABET INC CAP STOCK CLASS a	28,786	18,739
AUTOMATIC DATA PROCESSING IN COM	43,292	37,269
CISCO SYS INC COM	41,547	37,875
COMMSCOPE HLDG CO INC COM	19,314	18,734
EMC CORP MASS COM	45,633	52,699
GLOBAL PAYMENTS INC COM	28,900	16,347
INTERNATIONAL BUSINESS MACHS COM	23,120	25,686
J2 GLOBAL INC	22,803	18,603
MICROSOFT CORP COM	64,301	51,936
OPEN TEXT CORP COM	19,508	19,627
ORACLE CORP COM	28,128	31,770
SYNCHRONOSS TECHNOLOGIES INC COM	20,292	19,548
TERADYNE INC COM	24,701	23,370
DUPONT E I DE NEMOURS & CO COM	21,778	20,592
ECOLAB INC	21,961	21,835
PPG INDS INC COM	71,150	73,490
AT&T INC COM	23,468	22,977
AMERICAN TOWER CORP NEW COM	18,227	18,531
DUKE ENERGY CORP NEW COM	33,696	34,284
PNM RES INC COM	25,373	21,289
UGI CORP NEW COM	23,733	23,678
	3,920,658	3,834,509

A.Y. McDONALD CHARITABLE FOUNDATION
990PF PART II LINE 10c

2015

INVESTMENTS - U.S. AND STATE GOVT OBLIGATIONS

	<u>Market Value</u>	<u>Cost</u>
LOWES	\$ 25,854	\$ 25,548
SPDR SERIES TRUST INTR TRM CORP BD	122,554	124,380
SPDR SERRIES TRUST BARC SHT TR CP	307,283	309,351
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	102,450	103,150
VANGUARD SCOTTSDALE FDS INT-TERM CORP	245,711	248,244
TOTAL OTHER INVESTMENTS	<u>803,852</u>	<u>810,674</u>

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	SHARES	DATE SOLD	GROSS SALES PRICE	NET PROCEEDS	COST BASIS	GAIN (LOSS)
ABBVIE INC COM ON	135	10/22/2015	6,474	6,474	7,443	(968)
ACTIVISION BLIZZARD INC COM	1,048	02/23/2015	24,372	24,372	21,485	2,887
AMTRUST FINANCIAL SERVICES I COM	157	01/09/2015	8,124	8,124	6,936	1,188
BE AEROSPACE INC COM	317	06/09/2015	17,479	17,479	18,395	(916)
CIT GROUP INC COM	452	05/07/15	20,537	20,537	21,768	(1,231)
CHEMOURS CO ON	0	07/01/2015	6	6	6	(0)
CHEMOURS CO ON	65	08/05/2015	646	646	1,047	(401)
CINEMARK HOLDINGS INC COM	557	02/25/2015	23,906	23,906	19,951	3,955
COMCAST CORP NEW CL A SPL	118	12/10/2015	7,040	7,040	6,432	608
COMERICA INC COM	516	07/20/2015	24,737	24,737	21,476	3,261
COMMScope HLDG CO INC COM	458	01/27/2015	11,538	11,538	10,675	862
DILLARDS INC CL A	42	05/26/2015	4,879	4,879	5,375	(496)
DILLARDS INC CL A	191	11/19/2015	14,357	14,357	22,441	(8,084)
DISNEY WALT CO COM	135	12/10/2015	14,964	14,964	12,145	2,819
GANNETT INC COM	577	05/07/2015	19,812	19,812	18,493	1,319
GLOBAL PAYMENTS INC COM	134	11/19/2015	9,512	9,512	4,889	4,623
GOOGLE INC NON-VOTING CLASS C	0	05/04/2015	57	57	52	4
THE GREENBRIER COMPANIES INC	115	05/07/2015	7,261	7,261	6,183	1,078
HCC INS HLDGS INC COM	443	08/31/2015	34,226	34,226	21,614	12,612
HALYARD HEALTH INC	47	01/08/2015	2,187	2,187	1,694	493
HARTFORD FINL SVCS GROUP INC COM	577	05/26/2015	23,755	23,755	21,180	2,576
HUNTSMAN CORP COM	690	02/19/2015	15,359	15,359	14,949	411
I SHARES TR IBOX INV CPBD	551	10/06/2015	63,922	63,922	63,877	45
ISHARES TR 7-10 YEAR TREASURY BOND ETF	827	07/06/2015	87,203	87,203	88,122	(919)
ISHARES TR 7-10 YEAR TREASURY BOND ETF	543	12/03/2015	57,189	57,189	58,575	(1,387)
ISHARES TR BARCLYS 1-3 YR BOND	1,228	08/20/2015	104,125	104,125	104,325	(200)
ISHARES TR BARCLYS 1-3 YR BOND	3,860	10/08/2015	327,905	327,905	327,175	730
ISHARES TR BARCLYS 1-3 YR BOND	1,223	12/03/2015	103,274	103,274	103,792	(517)
ISHARES TR AGENCY BOND ETF	59	07/06/2015	6,677	6,677	6,760	(83)
ISHARES TR BARCLAYS MBS BD	1,034	03/06/2015	112,985	112,985	112,481	504
ISHARES TR BARCLAYS MBS BD	109	08/20/2015	106,473	106,473	105,185	1,288
ISHARES TR 3-7 YEAR TREASURY BOND ETF	642	3/6/2015	78,419	78,419	79,332	(913)
ISHARES TR 3-7 YEAR TREASURY BOND ETF	2,614	07/06/2015	322,126	322,126	321,112	1,014
JETBLUE AIRWAYS	283	09/22/2015	7,473	7,473	6,145	1,328
JOHNSON CTLS INC	184	09/24/2015	7,212	7,212	9,550	(2,338)
JOHNSON CTLS INC COM	94	09/30/2015	3,849	3,849	4,879	(1,030)
KLX INC COM ON	84	01/06/2015	3,430	3,430	3,942	(512)
KAPSTONE PAPER & PACKAGING C COM	712	07/07/2015	16,281	16,281	20,864	(4,584)
LEAR CORP COM NEW	45	05/26/2015	5,258	5,258	4,999	258
MONSANTO CO NEW COM	164	10/06/2015	14,112	14,112	19,703	(5,591)
PRESTIGE BRANDS	542	05/07/2015	21,749	21,749	18,959	2,790
ROPER INDS INC NEW	95	02/25/2015	15,890	15,890	13,853	2,037
SPDR S&P 500 ETF	5,400	01/29/2015	1,078,340	1,078,340	1,116,828	(38,488)
TR TR UNIT ON 01/29/2015 AT						
SPDR SERIES TRUST	3,568	03/06/2015	121,641	121,641	122,980	(1,339)
SPDR SERIES	10,590	07/06/2015	359,312	359,312	365,440	(6,128)
SPDR SERIES TRUST	3,065	10/26/2015	104,331	104,331	104,265	65
SPDR SERIES TRUST	3,034	12/03/2015	101,992	101,992	103,211	(1,219)
SYNCHRONOSS TECHNOLOGIES INC COM	331	2/23/2015	14,313	14,313	11,652	2,661
TRAVELERS COMPANIES INC COM	141	10/20/2015	15,292	15,292	13,114	2,178
UNITED TECHNOLOGIES CORP COM	159	10/19/2015	14,567	14,567	17,439	(2,872)
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	1,121	01/28/2015	89,745	89,745	90,028	(282)
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	1,389	03/06/2015	110,599	110,599	111,514	(915)
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	80	10/06/2015	6,377	6,377	6,370	6
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	1,303	12/03/2015	103,265	103,265	103,752	(487)
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	1,485	07/28/2015	126,178	126,178	129,294	(3,116)
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	5,797	10/06/2015	493,145	493,145	498,969	(5,824)
VERINT SYS INC COM	319	09/23/2015	13,992	13,992	18,720	(4,728)
WASTE MGMT INC DEL	290	08/18/2015	15,263	15,263	13,527	1,736
WESCO INTL INC COM	113	05/07/2015	8,015	8,015	9,499	(1,484)
WESCO INTL INC COM	206	07/07/2015	13,924	13,924	15,809	(1,885)
WORLD FUEL SVCS CORP COM	156	01/09/2015	7,406	7,406	7,553	(147)
WORLD FUEL SVCS CORP COM	298	07/29/2015	14,115	14,115	13,860	254
EATON CORP PLC	307	08/19/2015	17,908	17,908	21,593	(3,685)
MALLINCKRODT PLC	82	05/26/2015	10,375	10,375	5,878	4,496
Purchased Publicly Traded Securities			\$ 4,596,877	\$ 4,596,877	\$ 4,639,554	\$ (42,678)

A.Y. McDONALD CHARITABLE FOUNDATION
990PF PART VIII

2014

INFORMATION ABOUT OFFICER, DIRECTORS, TRUSTEES

NAME AND ADDRESS	TITLE AND AVG HRS /WEEK	CONTRIBUTIONS TO PLAN	EXP ACCT & OTHER ALLOWANCE	COMPENSATION
R D McDONALD II, DUBUQUE, IOWA	PRESIDENT	NONE	NONE	NONE
J M McDONALD III, LEXINGTON, KY	TREASURER	NONE	NONE	NONE
SCOTT KNAPP, DUBUQUE, IOWA	VICE PRESIDENT	NONE	NONE	NONE
JOHN K SCHMIDT, DUBUQUE, IOWA	DIRECTOR	NONE	NONE	NONE
MICHAEL D SULLIVAN, DUBUQUE, IOWA	DIRECTOR	NONE	NONE	NONE

<u>EDUCATIONAL</u>	<u>TYPE</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	
Dubuque Area Labor	PC	- Annual Capital Campaign	\$ 1,500 00
Swiss Valley Nature Center	PC	- Upgrade Graphics for Nature Center Displays	\$ 100 00
University of Dubuque	PC	- Standing Annual Gift	\$ 5,000 00
WASDA Scholarship Fund	PC	- Donation	\$ 5,000 00
Holy Family Catholic Schools	PC	- Circle of Celebration Event 4/11/2015	\$ 1,100 00
Fdn for Dbq Public Schools	PC	- Sponsor Enhancing Excellence Luncheon	\$ 916 00
Loras College	PC	- 3 of 5 on \$100,000 Pledge-Loras Parkway	\$ 20,000 00
Clarke University	PC	- Standing Annual Gift	\$ 5,000 00
Holy Family Catholic Schools	PC	- 8th Grade Scholarship Fund	\$ 5,000 00
UI Foundation	PC	- Iowa Scholarship Fund	\$ 5,000 00
Loras College	PC	- 2015 Business Analytics Symposium	\$ 1,500 00
University of Dubuque	PC	- Final Payment on \$100,000 Pledge-	\$ 32,000 00
Iowa College Foundation	PC	- Scholarship Program FY 2014-2015	\$ 7,000 00
La Salle Catholic School	PC	- Donation to Rebuild Following	\$ 1,132 00
Loras College	PC	- 4 of 5 on \$50,000 Pledge-\$5,000	\$ 10,000 00
Northeast Iowa Community	PC	- 3 of 5 on \$25,000 Pledge-Advanced	\$ 5,000 00
Wahlert Catholic High School	PC	- 1 of 5 on \$100,000 Pledge-SOARING	\$ 20,000 00
Stephen Hempstead High	PC	- City Championship	\$ 1,000 00
Hempstead High School Cheer	PC	- Sponsor Student-Athlete, Lydia Johnson	\$ 50 00
Clarke University	PC	- Final Payment on \$100,000 Pledge -	\$ 20,000 00
University of Dubuque	PC	- Annual Gift	\$ 5,000 00
Holy Family Catholic Schools	PC	- One-time Business Sponsorship for	\$ 4,000 00
Clarke University	PC	- Annual Gift	\$ 5,000 00
			<u>\$ 160,298 00</u>
<u>CULTURAL ACTIVITIES</u>			
First Congregational UCC	PC	- Final Payment on \$100,000 Pledge-	\$ 20,000 00
Dubuque Symphony Orchestra	PC	- Co-sponsor April 2016 Classics Concert	\$ 4,500 00
Dubuque Rotary	PC	- Dubuque Rotary's Centennial	\$ 500 00
Dubuque Museum of Art	PC	- 2015 Holiday Party & Art Auction	\$ 1,000 00
			<u>\$ 26,000 00</u>
<u>HUMAN SERVICES</u>			
Hospice of Dubuque	PC	- Best Fest 2015	\$ 1,000 00
United Way of Dubuque	PC	- 1 of 4 on \$40,000 Pledge-2014 Campaign	\$ 10,000 00
Hillcrest Family Services	PC	- Final Payment on \$100,000 Pledge-	\$ 16,350 00
Ronald McDonald House	PC	- Red Show Run/Walk 5/3/2015	\$ 250 00
Riverview Center	PC	- Donation - Creating a Community Free of	\$ 500 00
Area Residential Care	PC	- 4 of 5 on \$10,000 Pledge-United for a	\$ 2,000 00
United Way of Dubuque	PC	- 2 of 4 on \$40,000 Pledge-2014 Campaign	\$ 10,000 00
Menominee-Dunleith Fire Dept	PC	- Donation to Rebuild Following	\$ 1,132 00
Camp Albrecht Acres	PC	- Dubuque "Oktoberfest" to Raise Funds	\$ 500 00
Hillcrest Family Services	PC	- Signate for "A Y McDonald	\$ 1,250 00
Make-A-Wish Iowa	PC	- Sponsor Dubuque Walk for Wishes	\$ 1,250 00
Area Residential Care	PC	- Sponsor Dubuque Area Baconfest	\$ 500 00
Shalom Spintuality Center	PC	- Sponsor Annual Shalom Shenanigans	\$ 500 00
Stonehill Benevolent Fdn	PC	- 4 of 5 on \$100,000 Pledge-Expansion	\$ 20,000 00
United Way of Dubuque	PC	- 3 of 4 on \$40,000 Pledge-2014 Campaign	\$ 10,000 00
Joseph Fund (The)	PC	- Ad in "Hand Up Gala"	\$ 400 00
Tn-State Independent Blind	PC	- 1 of 5 on \$5,000 Pledge-Capital Campaign	\$ 1,000 00
United Way of Dbq Area	PC	- Final Payment on \$40,000 Pledge	\$ 10,000 00
DuRide	PC	- Year-end Appeal	\$ 250 00
Two by Two, Inc	PC	- Character Development-Community	\$ 5,000 00
Ginter Thanksgiving Dinner	PC	- for Dubuque Community	\$ 250 00
Hills & Dales Fdn (Jamie Barwick)	PC	- Year-end Appeal	\$ 500 00
			<u>\$ 92,632 00</u>
<u>HEALTH</u>			
American Cancer Society	PC	- Dubuque Relay for Life 6/6/2015	\$ 1,000 00
Finley Health Foundation	PC	- 1 of 5 on \$25,000 Pledge-Build New Finley	\$ 5,000 00
March of Dimes	PC	- March for Babies - Port of Dubuque	\$ 500 00
HAVlife Tn States	PC	- Sponsor Martini Shake Off	\$ 500 00
VNA Junior Board	PC	- Annual Gala - 9/25/2015	\$ 1,000 00
			<u>\$ 8,000 00</u>
<u>PUBLIC AFFAIRS</u>			
100 Club of Dubuque	PC	- 1 of 4 on \$2,000 Lifetime Membership	\$ 500 00
River Valley Initiative Fdn	PC	- Pledge Payment	\$ 6,000 00
Storybook Hill Children's Zoo	PC	- Donation	\$ 100 00
Dubuque Main Street	PC	- Dubuque Downtown Development	\$ 250 00
Reflections in the Park-a	PC	- Down Payment on Town Clock Display	\$ 4,000 00
Dbq Regional Humane Society	PC	- Final Payment on \$50,000 Pledge -	\$ 10,000 00
			<u>\$ 20,850 00</u>
<u>YOUTH SERVICES</u>			
Special Olympics Iowa	PC	- Dubuque Winter Games 1/12-14/2015	\$ 1,000 00
Boy Scouts of Amerenca	PC	- 2015 Friends of Scouting	\$ 500 00
Junior Achievement of Heartland	PC	- Partnership FY15	\$ 5,000 00
Boys & Girls Club Greater Dbq	PC	- Three on Three Basketball Tournament	\$ 250 00
Colts Drum & Bugle Corps	PC	- 3 of 4 on \$4,000 Pledge-Building on	\$ 1,000 00
Riverside Achievers 4-H	PC	- 12 Whole Animal Cage for Rabbits &	\$ 407 00
Boys & Girls Club of Greater	PC	- Annual Gift	\$ 1,000 00
Joyal Capital Management	PC	- \$100 for 100 Children's "Interactive	\$ 500 00
			<u>\$ 9,657 00</u>
TOTAL CONTRIBUTIONS			<u>\$ 317,437 00</u>

**THE A. Y. McDONALD MFG. CO.
CHARITABLE FOUNDATION**

FINANCIAL REPORT

December 31, 2015

To the Trustees
The A. Y. McDonald Mfg. Co. Charitable Foundation

The accompanying balance sheets of the A. Y. McDonald Mfg. Co. Charitable Foundation have been prepared as of December 31, 2015 and 2014, along with related statements of income and foundation equity for the years then ended. These statements present the results of the Foundation's operations for the years ending December 31, 2015 and 2014, in conformity with generally accepted accounting principles applied on a consistent basis.

These statements were internally prepared using workpapers that summarize the statements received from Dubuque Bank & Trust and American Trust and Savings Bank. No independent audit was performed in connection with these statements.

If you have any questions or comments, please feel free to contact me.

Andy Wickham
Controller

**THE A.Y. MCDONALD MFG. CO.
CHARITABLE FOUNDATION
BALANCE SHEET
December 31, 2015 and 2014**

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
CASH	\$ <u>323,573</u>	\$ <u>774,114</u>
<u>INVESTMENTS, AT MARKET</u>		
Notes, bonds, and preferred stock		
(cost 2015 \$25,548 2014 \$25,548)	25,854	26,881
Equities		
(cost 2015 \$3,834,509 2014 \$3,657,854)	3,920,658	3,812,785
Funds		
(cost 2015 \$1,966,106 2014 \$1,480,015)	1,950,627	1,476,567
TOTAL INVESTMENTS	\$ <u>5,897,139</u>	\$ <u>5,316,233</u>
TOTAL ASSETS	\$ <u><u>6,220,712</u></u>	\$ <u><u>6,090,347</u></u>
 <u>LIABILITIES AND FOUNDATION EQUITY</u>		
LIABILITIES, None	\$ <u>0</u>	\$ <u>0</u>
FOUNDATION EQUITY	\$ 6,149,736	5,937,531
UNREALIZED GAINS (LOSSES)	<u>70,976</u>	<u>152,816</u>
TOTAL LIABILITIES & EQUITY	\$ <u><u>6,220,712</u></u>	\$ <u><u>6,090,347</u></u>

THE A. Y. McDONALD MFG. CO.
CHARITABLE FOUNDATION
STATEMENTS OF ACTIVITIES
Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Contributions from affiliates	\$ 503,322	\$ 500,000
Investment Income	110,868	123,860
Net realized gains (losses) on investments	(42,678)	1,610,328
Unrealized gains (losses)	(81,840)	(1,213,946)
Miscellaneous	0	0
	<u>489,672</u>	<u>1,020,242</u>
 Operating expenses:		
Donations	317,437	338,872
Administrative and general	38,323	24,798
Taxes	3,547	47,437
Miscellaneous		
	<u>359,307</u>	<u>411,107</u>
 Change in net assets	 \$ 130,365	 609,135
 Unrestricted net assets:		
Beginning	6,090,347	5,481,212
Ending	<u>\$ 6,220,712</u>	<u>\$ 6,090,347</u>

THE A. Y. McDONALD MFG. CO.
CHARITABLE FOUNDATION
STATEMENT OF FOUNDATION EQUITY
Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Foundation Equity Balance, beginning	\$ 5,937,531	\$ 4,114,450
Add net income	212,205	1,823,081
Prior Period Adjustment	-	-
Foundation Equity Balance, ending	\$ <u>6,149,736</u>	\$ <u>5,937,531</u>

**A. Y. MCDONALD MFG. CO.
CHARITABLE FOUNDATION
Balance Sheet Detail**

December 31, 2015

	<u>Market Value</u>	<u>Cost</u>
<u>CASH AND CASH EQUIVALENTS</u>		
PRIME MONEY MKT FUND	281,233	281,233
DB&T CHECKING ACCOUNT	42,340	42,340
TOTAL CASH INVESTMENTS	<u>323,573</u>	<u>323,573</u>

INVESTMENTS

EQUITIES

COMCAST CORP NEW CL A SPL	72,851	70,369
DISNEY WALT CO COM DISNEY	81,857	70,079
EBAY INC COM	8,958	7,131
FOOT LOCKER INC COM	26,036	22,412
GOODYEAR TIRE & RUBR CO COM	20,745	18,363
HANESBRANDS INC	13,391	14,145
JOHNSON CTLS INC COM	3,357	4,411
LEAR CORP COM NEW	19,407	17,553
PAYPAL HLDGS INC COM	14,190	12,554
TJX COS INC NEW COM	35,951	30,022
WYNDHAM WORLDWIDE CORP COM	12,423	14,679
CVS CAREMARK CORPORATION COM	11,635	11,737
GENERAL MLS INC COM	35,346	32,694
KIMBERLY CLARK CORP COM	48,629	39,730
PEPSICO INC COM	45,963	42,538
PROCTER & GAMBLE CO COM	38,037	39,654
SPECTRUM BRANDS HLDGS INC COM	23,923	21,919
WALMART STORES INC COM	39,293	48,049
CAMERON INTERNATIONAL CORPORATION	21,551	13,875
EXXON MOBIL CORP COM	36,403	40,486
HOLLYFRONTIER CORP COM	15,557	13,506
SCHLUMBERGER LTD COM	21,971	25,477
ISHARES TR MSCI EAFE INDEX	544,980	573,934
ISHARES TR MSCI SMALL CAP	137,063	129,068
SPDR DOW JONES INDUSTRIAL AVERAGE ETF	495,872	501,059
AMTRUST FINANCIAL SERVICES I COM	13,363	9,586
BERKSHIRE HATHAWAY INC DEL CL B NEW	56,645	57,833
EAST WEST BANCORP INC COM	28,843	24,697
FOREST CITY ENTERPRISES	29,584	27,412
ISHARES TR RUSSELL 2000	160,258	169,304
JPMORGAN CHASE & CO COM	50,381	44,063
METLIFE INC COM	25,696	28,686
PRIVATE BANCORP INC COM	31,216	22,895
SVB FINL GROUP COM	18,192	21,052
SIGNATURE NL NEW YORK N Y COM	23,772	23,495
TRAVELLERS COMPANIES INC COM	80,243	66,128
UNUM GROUP COM	20,207	21,540
VANGUARD MSCI EMR MKT ETF	83,901	104,523
VISA INC COM CL A	50,873	35,387
WELLS FARGO & CO COM	28,267	26,451
WISDOM TREE INVESTMENTS INC COM	13,845	11,232
LAZARD LTD SHS A	18,229	22,449
ABBVIE INC COM	18,127	16,870
AETNA INC NEW COM	16,218	16,957
GLAXOSMITHKLINE PLC SPONSORED ADR	14,889	17,602
JOHNSON & JOHNSON COM	62,146	62,348
LANNET INC COM	26,921	33,206
MEDASSETS INC COM	37,809	22,668
MERCK & CO INC NEW COM	29,368	33,080
PFIZER INC COM	36,347	33,001

**A. Y. MCDONALD MFG. CO.
CHARITABLE FOUNDATION
Balance Sheet Detail**

December 31, 2015

	<u>Market Value</u>	<u>Cost</u>
ROCHE HOLDING LIMITED SPONSORED ADR	8,962	8,766
TEAM HEALTH HOLDINGS INC COM	18,873	21,757
MALLINCKRODT PLC	25,300	24,605
GENERAL ELECTRIC CO COM	30,839	26,131
THE GREENBRIER COMPANIES INC	13,178	21,721
HONEYWELL INTL INC COM	32,728	30,298
JETBLUE AIRWAYS CORP COM	18,256	16,319
MIDDLEBY CORP COM	16,936	13,373
RAYTHEON CO COM NEW	73,348	56,888
3M CO COM	55,134	52,974
UNITED PARCEL SERVICE INC CL B	40,609	41,736
UNITED RENTALS INC COM	28,363	36,386
UNITED TECHNOLOGIES CORP COM	29,493	33,672
WASTE MGMT INC DEL COM	29,140	25,469
TYCO INTERNATIONAL PLC	20,218	28,541
ALPHABET INC CAP STOCK CL C	28,837	19,086
ALPHABET INC CAP STOCK CLASS a	28,786	18,739
AUTOMATIC DATA PROCESSING IN COM	43,292	37,269
CISCO SYS INC COM	41,547	37,875
COMMSCOPE HLDG CO INC COM	19,314	18,734
EMC CORP MASS COM	45,633	52,699
GLOBAL PAYMENTS INC COM	28,900	16,347
INTERNATIONAL BUSINESS MACHS COM	23,120	25,686
J2 GLOBAL INC	22,803	18,603
MICROSOFT CORP COM	64,301	51,936
OPEN TEXT CORP COM	19,508	19,627
ORACLE CORP COM	28,128	31,770
SYNCHRONOSS TECHNOLOGIES INC COM	20,292	19,548
TERADYNE INC COM	24,701	23,370
DUPONT E I DE NEMOURS & CO COM	21,778	20,592
ECOLAB INC	21,961	21,835
PPG INDS INC COM	71,150	73,490
AT&T INC COM	23,468	22,977
AMERICAN TOWER CORP NEW COM	18,227	18,531
DUKE ENERGY CORP NEW COM	33,696	34,284
PNM RES INC COM	25,373	21,289
UGI CORP NEW COM	23,733	23,678
TOTAL EQUITIES	<u>3,920,658</u>	<u>3,834,509</u>

NOTES/BONDS/PREFERRED STOCKS

LOWES	25,854	25,548
TOTAL PREFERRED STOCK	<u>25,854</u>	<u>25,548</u>

FUNDS

ISHARES TR 7-10 YEAR TREASURY BOND ETF	247,186	250,249
ISHARES BARCLYS 1-3 YR BOND	143,749	144,103
ISHARES TR 3-7 YEAR TREASURY BOND ETF	472,907	476,867
ISHARES TR AGENCY BOND ETF	308,786	309,762
SPDR SERIES TRUST INTR TRM CORP BD	122,554	124,380
SPDR SERIES TRUST BARC SHT TR CP	307,283	309,351
VANGUARD SCOTTSDALE FDS SHRT-TERM CORP	102,450	103,150
VANGUARD SCOTTSDALE FDS INT-TERM CORP	245,711	248,244

TOTAL OTHER INVESTMENTS	<u>1,950,627</u>	<u>1,966,106</u>
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TOTAL CASH/ INVESTMENTS	<u>6,220,712</u>	<u>6,149,736</u>
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EDUCATIONAL	TYPE	PURPOSE OF GRANT OR CONTRIBUTION	
Dubuque Area Labor	PC	- Annual Capital Campaign	\$ 1,500 00
Swiss Valley Nature Center	PC	- Upgrade Graphics for Nature Center Displays	\$ 100 00
University of Dubuque	PC	- Standing Annual Gift	\$ 5,000 00
WASDA Scholarship Fund	PC	- Donation	\$ 5,000 00
Holy Family Catholic Schools	PC	- Circle of Celebration Event 4/11/2015	\$ 1,100 00
Fdn for Dbq Public Schools	PC	- Sponsor Enhancing Excellence Luncheon	\$ 916 00
Loras College	PC	- 3 of 5 on \$100,000 Pledge-Loras Parkway	\$ 20,000 00
Clarke University	PC	- Standing Annual Gift	\$ 5,000 00
Holy Family Catholic Schools	PC	- 8th Grade Scholarship Fund	\$ 5,000 00
UI Foundation	PC	- Iowa Scholarship Fund	\$ 5,000 00
Loras College	PC	- 2015 Business Analytics Symposium	\$ 1,500 00
University of Dubuque	PC	- Final Payment on \$100,000 Pledge-	\$ 32,000 00
Iowa College Foundation	PC	- Scholarship Program FY 2014-2015	\$ 7,000 00
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Hempstead High School Cheer	PC	- Sponsor Student-Athlete, Lydia Johnson	\$ 50 00
Clarke University	PC	- Final Payment on \$100,000 Pledge -	\$ 20,000 00
University of Dubuque	PC	- Annual Gift	\$ 5,000 00
Holy Family Catholic Schools	PC	- One-time Business Sponsorship for	\$ 4,000 00
Clarke University	PC	- Annual Gift	\$ 5,000 00
			<u>\$ 160,298 00</u>
CULTURAL ACTIVITIES			
First Congregational UCC	PC	- Final Payment on \$100,000 Pledge-	\$ 20,000 00
Dubuque Symphony Orchestra	PC	- Co-sponsor April 2016 Classics Concert	\$ 4,500 00
Dubuque Rotary	PC	- Dubuque Rotary's Centennial	\$ 500 00
Dubuque Museum of Art	PC	- 2015 Holiday Party & Art Auction	\$ 1,000 00
			<u>\$ 26,000 00</u>
HUMAN SERVICES			
Hospice of Dubuque	PC	- Best Fest 2015	\$ 1,000 00
United Way of Dubuque	PC	- 1 of 4 on \$40,000 Pledge-2014 Campaign	\$ 10,000 00
Hillcrest Family Services	PC	- Final Payment on \$100,000 Pledge-	\$ 16,350 00
Ronald McDonald House	PC	- Red Show Run/Walk 5/3/2015	\$ 250 00
Riverview Center	PC	- Donation - Creating a Community Free of	\$ 500 00
Area Residential Care	PC	- 4 of 5 on \$10,000 Pledge-United for a	\$ 2,000 00
United Way of Dubuque	PC	- 2 of 4 on \$40,000 Pledge-2014 Campaign	\$ 10,000 00
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Hillcrest Family Services	PC	- Signate for "A Y McDonald	\$ 1,250 00
Make-A-Wish Iowa	PC	- Sponsor Dubuque Walk for Wishes	\$ 1,250 00
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Shalom Spintuality Center	PC	- Sponsor Annual Shalom Shenanigans	\$ 500 00
Stonehill Benevolent Fdn	PC	- 4 of 5 on \$100,000 Pledge-Expansion	\$ 20,000 00
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Joseph Fund (The)	PC	- Ad in "Hand Up Gala"	\$ 400 00
Tr-State Independent Blind	PC	- 1 of 5 on \$5,000 Pledge-Capital Campaign	\$ 1,000 00
United Way of Dbq Area	PC	- Final Payment on \$40,000 Pledge	\$ 10,000 00
DuRide	PC	- Year-end Appeal	\$ 250 00
Two by Two, Inc	PC	- Character Development-Community	\$ 5,000 00
Ginter Thanksgiving Dinner	PC	- for Dubuque Community	\$ 250 00
Hills & Dales Fdn (Jamie Barwick)	PC	- Year-end Appeal	\$ 500 00
			<u>\$ 92,632 00</u>
HEALTH			
American Cancer Society	PC	- Dubuque Relay for Life 6/6/2015	\$ 1,000 00
Finley Health Foundation	PC	- 1 of 5 on \$25,000 Pledge-Build New Finley	\$ 5,000 00
March of Dimes	PC	- March for Babies - Port of Dubuque	\$ 500 00
HAVlife Trn States	PC	- Sponsor Martini Shake Off	\$ 500 00
VNA Junior Board	PC	- Annual Gala - 9/25/2015	\$ 1,000 00
			<u>\$ 8,000 00</u>
PUBLIC AFFAIRS			
100 Club of Dubuque	PC	- 1 of 4 on \$2,000 Lifetime Membership	\$ 500 00
River Valley Initiative Fdn	PC	- Pledge Payment	\$ 6,000 00
Storybook Hill Children's Zoo	PC	- Donation	\$ 100 00
Dubuque Main Street	PC	- Dubuque Downtown Development	\$ 250 00
Reflections in the Park-a	PC	- Down Payment on Town Clock Display	\$ 4,000 00
Dbq Regional Humane Society	PC	- Final Payment on \$50,000 Pledge -	\$ 10,000 00
			<u>\$ 20,850 00</u>
YOUTH SERVICES			
Special Olympics Iowa	PC	- Dubuque Winter Games 1/12-14/2015	\$ 1,000 00
Boy Scouts of America	PC	- 2015 Friends of Scouting	\$ 500 00
Junior Achievement of Heartland	PC	- Partnership FY15	\$ 5,000 00
Boys & Girls Club Greater Dbq	PC	- Three on Three Basketball Tournament	\$ 250 00
Colts Drum & Bugle Corps	PC	- 3 of 4 on \$4,000 Pledge-Building on	\$ 1,000 00
Riverside Achievers 4-H	PC	- 12 Whole Animal Care for Rabbits &	\$ 407 00
Boys & Girls Club of Greater	PC	- Annual Gift	\$ 1,000 00
Joyal Capital Management	PC	- \$100 for 100 Children's "Interactive	\$ 500 00
			<u>\$ 9,657 00</u>
TOTAL CONTRIBUTIONS			<u><u>\$ 317,437 00</u></u>

A. Y. McDONALD MFG. CO.
CHARITABLE FOUNDATION
Summary of Cash Receipts and Disbursements

Year Ended
12/31/2015

Proceeds from sales of securities:

Common Stocks	\$ 4,596,877	
Bonds & Notes	<u>0</u>	\$ 4,596,877
Dividends		71,900
Interest		38,621
Capital Gains		347
Other		0
Principle		0
Funding from A. Y. McDonald Mfg, Inc.		503,322
		<u>\$ 5,211,067</u>

Purchase of securities:

Common Stocks/ Funds	\$ 4,801,242	
Bonds & Notes	<u>0</u>	4,801,242
Income Tax Payments		3,547
Contributions to Charitable Organizations		317,437
Management Fees & Miscellaneous		38,323
Stock Contribution		<u>501,059</u>
		<u>\$ 5,661,608</u>

Increase (decrease) in cash during the year	\$ (450,541)
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Cash balance, beginning	\$ 774,114
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Cash balance, ending	<u>\$ 323,573</u>
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**A.Y. MCDONALD MFG. CO.
CHARITABLE FOUNDATION
YEAR END HISTORY**

	<u>DB&T CHECKING</u>	<u>AT&SB / VANGUARD MONEY MARKET</u>	<u>AT&SB / VANGUARD INVESTMENTS</u>	<u>TOTAL ASSETS</u>	<u>TOTAL DONATIONS</u>
<u>1994</u>	\$1,762	\$13,659	\$670,910	\$686,331	\$92,764
<u>1995</u>	\$5,482	\$32,371	\$704,897	\$742,750	\$96,483
<u>1996</u>	\$11,828	\$21,516	\$681,472	\$714,816	\$92,430
<u>1997</u>	\$19,542	\$127,714	\$1,448,608	\$1,595,864	\$91,633
<u>1998</u>	\$3,258	\$67,779	\$1,713,127	\$1,784,164	\$104,472
<u>1999</u>	\$6,770	\$105,178	\$1,768,345	\$1,880,293	\$155,648
<u>2000</u>	\$2,084	\$57,360	\$1,821,976	\$1,881,420	\$152,785
<u>2001</u>	\$1,536	\$14,271	\$2,614,389	\$2,630,196	\$193,361
<u>2002</u>	\$2,758	\$49,506	\$2,173,972	\$2,226,236	\$193,928
<u>2003</u>	\$78,255	\$60,024	\$2,494,368	\$2,632,647	\$178,642
<u>2004</u>	\$46,191	\$58,511	\$2,740,653	\$2,845,355	\$160,292
<u>2005</u>	\$325,696	\$69,951	\$2,455,772	\$2,851,419	\$406,980
<u>2006</u>	\$220,168	\$68,909	\$3,231,743	\$3,520,820	\$207,790
<u>2007</u>	\$30,591	\$273,740	\$3,499,782	\$3,804,113	\$215,740
<u>2008</u>	\$53,943	\$349,157	\$2,433,014	\$2,836,114	\$246,110
<u>2009</u>	\$43,375	\$252,273	\$3,044,509	\$3,340,157	\$254,525
<u>2010</u>	\$65,169	\$124,839	\$3,430,472	\$3,620,479	\$289,763
<u>2011</u>	\$104,497	\$162,395	\$3,473,529	\$3,740,420	\$363,094
<u>2012</u>	\$190,052	\$134,695	\$3,747,393	\$4,072,139	\$362,875
<u>2013</u>	\$76,183	\$624,729	\$4,780,300	\$5,481,212	\$313,900
<u>2014</u>	\$59,335	\$714,779	\$5,316,233	\$6,090,347	\$338,872
<u>2015</u>	\$42,340	\$281,233	\$5,897,139	\$6,220,712	\$317,437

DUE TO NEW GAAP REQUIREMENTS, EFFECTIVE 2001 WE WERE REQUIRED TO RECOGNIZE UNREALIZED GAINS AND LOSSES. THEREFORE WE ARE NOW REPORTING FAIR MARKET VALUES. PRIOR TO 2001 WE WERE REPORTING HISTORICAL COSTS.