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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation TEAM BROWN FOUNDATION AGENCY 1035012760		A Employer identification number 42-1594267	
Number and street (or P O box number if mail is not delivered to street address) 230 FRONT STREET NORTH		B Telephone number (see instructions) (608) 782-1148	
City or town, state or province, country, and ZIP or foreign postal code LA CROSSE, WI 54601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,260,864		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,254	2,254		
	4 Dividends and interest from securities	95,051	95,051		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	280,416			
	b Gross sales price for all assets on line 6a 2,444,049				
	7 Capital gain net income (from Part IV, line 2) . . .		280,416		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	377,721	377,721		
	13 Compensation of officers, directors, trustees, etc	27,560	27,560		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	1,000	0	0	1,000
	c Other professional fees (attach schedule)	11,565	11,565		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	7,422	7,422		0
	19 Depreciation (attach schedule) and depletion . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	1,228			1,228
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	48,775	46,547	0	2,228
	25 Contributions, gifts, grants paid	225,000			225,000
	26 Total expenses and disbursements. Add lines 24 and 25	273,775	46,547	0	227,228
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	103,946			
	b Net investment income (if negative, enter -0-)		331,174		
	c Adjusted net income (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	109,177	38,848	38,848
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	3,935,680	4,109,926	4,222,016	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,044,857	4,148,774	4,260,864	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,044,857	4,148,774	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	4,044,857	4,148,774	
31	Total liabilities and net assets/fund balances(see instructions)	4,044,857	4,148,774		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,044,857
2	Enter amount from Part I, line 27a	2	103,946
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,148,803
5	Decreases not included in line 2 (itemize) ▶ _____	5	29
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,148,774

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	280,416
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	161,838	4,671,355	0 034645
2013	160,390	4,314,997	0 03717
2012	3,530	2,137,364	0 001652
2011	1,750	360,838	0 00485
2010	20,827	345,200	0 060333

2	Total of line 1, column (d).	2	0 13865
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 02773
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,527,370
5	Multiply line 4 by line 3.	5	125,544
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,312
7	Add lines 5 and 6.	7	128,856
8	Enter qualifying distributions from Part XII, line 4.	8	227,228

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

3,312

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

3,312

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,064

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

3,064

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

248

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 0 Refunded ☐

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ WI _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TRUST POINT INC		Telephone no (608) 782-1148	
Located at		230 FRONT STREET NORTH LA CROSSE WI		ZIP+4 54601
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here		15	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16	Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	Yes	No	
If "Yes," list the years 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a	During the year did the foundation pay or incur any amount to	
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b
	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b
	If "Yes" to 6b, file Form 8870.	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,596,315
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,596,315
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,596,315
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	68,945
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,527,370
6	Minimum investment return. Enter 5% of line 5.	6	226,369

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	226,369
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,312
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,312
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	223,057
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	223,057
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	223,057

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	227,228
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	227,228
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,312
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	223,916

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				223,057
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			222,669	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			222,669	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				4,559
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				218,498
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here

if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	225,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	2,254		
4 Dividends and interest from securities. . . .			14	95,051		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	280,416		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				377,721		
13 Total. Add line 12, columns (b), (d), and (e).						377,721

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
172 ROCKWOOD HOLDINGS INC		2012-11-27	2015-01-12
611 ALBEMARLE CORP		2015-01-12	2015-02-19
1492 53 FEDERATED ULTRASHORT BOND I		2014-04-28	2015-02-23
126 ANIXTER INTERNATIONAL INC		2012-11-27	2015-04-01
83 AGRIMUM INC		2013-04-29	2015-04-07
402 AMERICAN EQUITY INVESTMENT LIFE HOLDING		2013-04-29	2015-04-07
120 AMERISOURCEBERGEN CORP		2013-04-29	2015-04-07
113 ANSYS INC		2012-11-27	2015-04-07
94 APPLE INC		2014-02-11	2015-04-07
412 ASSOCIATED BANC CORP		2013-04-29	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,645		7,253	6,392
31		36	-5
13,627		13,672	-45
9,609		7,532	2,077
8,746		8,331	415
11,780		6,110	5,670
13,560		6,492	7,068
10,063		7,461	2,602
11,974		7,205	4,769
7,626		5,892	1,734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,392
			-5
			-45
			2,077
			415
			5,670
			7,068
			2,602
			4,769
			1,734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
195 BERKSHIRE HATHAWAY INC CL B NEW		2014-02-11	2015-04-07
118 BORG WARNER AUTOMOTIVE INC		2012-11-27	2015-04-07
271 CEPHEID INC		2012-11-27	2015-04-07
65 CHEMED CORP		2012-11-27	2015-04-07
716 CHICOS FAS INC		2014-02-11	2015-04-07
250 COGNIZANT TECHNOLOGY SOLUTIONS CORP		2014-02-11	2015-04-07
153 CYTEC INDUSTRIES INC		2012-11-27	2015-04-07
902 EMC CORP		2014-02-11	2015-04-07
315 ECHO GLOBAL LOGISTICS INC		2012-10-15	2015-04-07
137 EXPRESS SCRIPTS HLDG CO		2014-02-11	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,951		22,121	5,830
7,268		3,872	3,396
15,694		8,928	6,766
7,704		4,436	3,268
12,709		12,992	-283
15,580		12,217	3,363
8,305		5,247	3,058
23,551		23,464	87
7,973		5,439	2,534
11,612		10,319	1,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,830
			3,396
			6,766
			3,268
			-283
			3,363
			3,058
			87
			2,534
			1,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
137 FISERV INC		2014-02-11	2015-04-07
370 GENERAL ELECTRIC CO		2012-10-15	2015-04-07
546 GENTEX CORP		2012-10-15	2015-04-07
151 GILEAD SCIENCES INC		2014-02-11	2015-04-07
809 GRAY TELEVISION INC		2014-02-11	2015-04-07
292 HESS CORP		2012-11-27	2015-04-07
130 J P MORGAN CHASE & CO		2014-02-11	2015-04-07
147 KOHLS CORP		2014-02-11	2015-04-07
257 LKQ CORP		2014-09-15	2015-04-07
383 LKQ CORP		2012-10-15	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,927		7,594	3,333
9,313		8,392	921
9,896		4,666	5,230
15,001		12,331	2,670
11,201		8,648	2,553
21,280		14,991	6,289
7,939		7,452	487
11,623		7,548	4,075
6,592		7,196	-604
9,824		7,683	2,141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,333
			921
			5,230
			2,670
			2,553
			6,289
			487
			4,075
			-604
			2,141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
239 LINEAR TECHNOLOGY CORP		2012-10-15	2015-04-07
138 MAXIMUS INC		2012-10-15	2015-04-07
289 MOBILE MINI INC		2012-11-27	2015-04-07
100 NETEASE COM INC		2012-11-27	2015-04-07
217 NETSCOUT SYSTEMS INC		2012-11-27	2015-04-07
111 NEXTERA ENERGY INC		2012-11-27	2015-04-07
170 OCCIDENTAL PETROLEUM CORP		2014-02-11	2015-04-07
224 PATTERSON COS INC		2012-11-27	2015-04-07
97 PHILLIP MORRIS INTL INC		2012-11-27	2015-04-07
138 ROPER TECHNOLOGIES INC		2012-10-15	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,008		7,674	3,334
9,326		3,990	5,336
12,495		5,603	6,892
11,107		4,382	6,725
9,533		5,390	4,143
11,661		7,732	3,929
13,080		14,664	-1,584
10,846		7,594	3,252
7,579		8,885	-1,306
23,657		15,241	8,416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,334
			5,336
			6,892
			6,725
			4,143
			3,929
			-1,584
			3,252
			-1,306
			8,416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
612 SAFRAN S A ADR		2013-04-29	2015-04-07
226 STERICYCLE INC		2014-02-11	2015-04-07
143 SUN COMMUNITIES INC		2012-11-27	2015-04-07
360 SYKES ENTERPRISES INC		2013-04-29	2015-04-07
130 THOR INDUSTRIES INC		2013-04-29	2015-04-07
104 UNITED TECHNOLOGIES CORP		2012-10-15	2015-04-07
145 VARIAN MEDICAL SYSTEMS INC		2014-02-11	2015-04-07
166 VERISK ANALYTICS INC		2014-02-11	2015-04-07
218 VOLKSWAGEN AG SPONSORED ADR		2012-10-15	2015-04-07
279 WELLS FARGO & CO		2012-11-27	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,906		7,620	3,286
31,750		26,214	5,536
9,481		5,109	4,372
8,960		5,345	3,615
8,302		4,948	3,354
12,278		8,277	4,001
13,707		11,731	1,976
11,924		10,375	1,549
11,246		7,538	3,708
15,085		9,748	5,337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,286
			5,536
			4,372
			3,615
			3,354
			4,001
			1,976
			1,549
			3,708
			5,337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
39 ACTAVIS PLC		2012-10-15	2015-04-07
121 PERRIGO CO LTD		2014-02-11	2015-04-07
130 CHECK POINT SOFTWARE		2012-10-15	2015-04-07
117 AVAGO TECHNOLOGIES LTD		2012-11-27	2015-04-07
1620 679 ALLIANZGI NFJ DIVIDEND VALUE I		2012-07-20	2015-04-08
429 184 HARBOR CAPITAL APPRECIATION FUND		2012-07-20	2015-04-08
967 251 IVY MID CAP GROWTH I		2012-07-20	2015-04-08
2752 17 OPPENHEIMER DEVELOPING MARKETS I		2014-03-07	2015-04-08
701 ADVANCED SEMICONDUCTOR ENGINEERING INC		2014-02-11	2015-04-10
93 APACHE CORP		2014-02-11	2015-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,659		3,386	8,273
20,017		17,342	2,675
10,906		6,035	4,871
14,708		4,041	10,667
27,471		19,416	8,055
26,966		17,395	9,571
24,191		17,033	7,158
100,179		99,766	413
4,977		3,470	1,507
6,328		7,536	-1,208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,273
			2,675
			4,871
			10,667
			8,055
			9,571
			7,158
			413
			1,507
			-1,208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 APPLE INC		2014-02-11	2015-04-10
117 ASTRAZENECA GROUP PLC SPONSORED ADR		2014-02-11	2015-04-10
46 ATHENAHEALTH INC		2012-10-15	2015-04-10
284 AXA SA SPONSORED ADR		2014-02-11	2015-04-10
344 BILL BARRETT CORP		2014-09-15	2015-04-10
53 BIO-TECHNE CORP		2012-11-27	2015-04-10
85 CBS CORP NEW		2012-10-15	2015-04-10
68 CALIFORNIA RESOURCES CORP		2014-02-11	2015-04-10
101 CHINA PETROLEUM & CHEMICAL CORP ADR		2014-02-11	2015-04-10
833 CONTROLADORA VUEL		2014-09-15	2015-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,642		7,665	4,977
8,175		7,661	514
5,500		3,769	1,731
7,361		7,680	-319
3,282		7,412	-4,130
5,290		3,819	1,471
5,242		2,886	2,356
549		617	-68
8,770		7,789	981
10,063		7,550	2,513

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,977
			514
			1,731
			-319
			-4,130
			1,471
			2,356
			-68
			981
			2,513

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 COSTAR GROUP INC		2013-04-29	2015-04-10
112 DORRMAN PRODUCTS INC		2014-09-15	2015-04-10
77 DOVER CORP		2014-02-11	2015-04-10
96 EBAY INC		2013-04-29	2015-04-10
159 EMCOR GROUP INC		2012-10-15	2015-04-10
880 ENTRAVISION COMMUNICATIONS CORP		2014-09-15	2015-04-10
223 FASTENAL CO		2013-04-29	2015-04-10
86 GAMCO INVESTORS INC		2012-11-27	2015-04-10
210 HALLIBURTON CO		2012-09-24	2015-04-10
940 HERSHA HOSPITALITY TRUST CL A		2012-10-15	2015-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,063		3,288	2,775
5,590		4,652	938
5,348		5,355	-7
5,506		5,070	436
7,381		4,549	2,832
5,565		3,831	1,734
8,931		10,550	-1,619
6,731		4,190	2,541
9,731		7,470	2,261
6,121		4,240	1,881

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,775
			938
			-7
			436
			2,832
			1,734
			-1,619
			2,541
			2,261
			1,881

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
82 IHS INC		2012-10-15	2015-04-10
893 INNERWORKINGS INC		2012-11-27	2015-04-10
91 KEYSIGHT TECHNOLOGIES INC		2012-10-15	2015-04-10
2 KINDER MORGAN INC		2013-04-29	2015-04-10
767 KINGFISHER PLC ADR		2013-04-29	2015-04-10
194 KORN/FERRY INTERNATIONAL		2014-02-11	2015-04-10
163 LENOVO COMPUTER GROUP LTD		2014-02-11	2015-04-10
367 M D U RESOURCES GROUP		2012-11-27	2015-04-10
271 MELCO CROWN ENTERTAINMENT LTD ADR		2014-09-15	2015-04-10
121 MICROSOFT CORP		2012-11-27	2015-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,091		7,528	2,563
5,940		12,406	-6,466
3,381		1,928	1,453
85		64	21
8,153		7,524	629
6,377		4,332	2,045
5,434		3,638	1,796
8,287		7,568	719
6,718		7,241	-523
5,053		3,295	1,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,563
			-6,466
			1,453
			21
			629
			2,045
			1,796
			719
			-523
			1,758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
93 MIDDLEBY CORP		2014-02-11	2015-04-10
142 NEOGEN CORP		2012-11-27	2015-04-10
92 OLD DOMINION FREIGHT LINE		2014-02-11	2015-04-10
110 PRA GROUP INC		2012-09-24	2015-04-10
545 PT BANK MANDIRI PERSERO ADR		2014-02-11	2015-04-10
888 PIONER ENERGY SERVICES CORP		2014-02-11	2015-04-10
466 REX ENERGY CORP		2013-04-29	2015-04-10
258 RITCHIE BROS AUCTIONEERS INC		2014-02-11	2015-04-10
103 SAN DISK CORP		2012-10-15	2015-04-10
233 SANDY SPRING BANCORP INC		2012-10-15	2015-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,538		7,621	1,917
6,660		4,324	2,336
6,617		4,850	1,767
6,107		3,745	2,362
4,992		4,077	915
5,381		7,761	-2,380
2,015		7,684	-5,669
6,747		5,870	877
7,286		4,513	2,773
6,032		4,452	1,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,917
			2,336
			1,767
			2,362
			915
			-2,380
			-5,669
			877
			2,773
			1,580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
298 STATOIL ASA SPONSORED ADR		2014-02-11	2015-04-10
103 TATA MOTORS LTD		2013-04-29	2015-04-10
36 ULTIMATE SOFTWARE GROUP INC		2012-11-27	2015-04-10
67 WAL MART STORES INC		2012-10-15	2015-04-10
177 WEBSTER FINANCIAL CORP		2014-02-11	2015-04-10
196 HERBALIFE LTD		2013-04-29	2015-04-10
303 CONSTELLIUM HOLDCO NV		2014-02-11	2015-04-10
406 818 MORGAN STANLEY INST SMALL COMPANY GROWTH		2012-07-20	2015-04-13
230 616 VANGUARD LARGE CAP INDEX ADM		2012-07-20	2015-04-13
72 AMERICAN INTERNATIONAL GROUP INC		2013-04-29	2015-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,665		7,649	-1,984
4,672		2,822	1,850
6,277		3,519	2,758
5,414		5,180	234
6,390		5,287	1,103
8,630		7,538	1,092
5,576		7,684	-2,108
7,193		5,573	1,620
11,219		7,240	3,979
4,138		2,976	1,162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,984
			1,850
			2,758
			234
			1,103
			1,092
			-2,108
			1,620
			3,979
			1,162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
137 APPLE INC		2014-02-11	2015-04-17
96 BANK NEW YORK MELLON CORP		2012-10-15	2015-04-17
50 CANADIAN NATL RAILWAY CO		2012-11-27	2015-04-17
70 CONOCOPHILLIPS		2012-11-27	2015-04-17
548 CRAWFORD & CO CLASS B		2014-09-15	2015-04-17
74 DISCOVER FINANCIAL SERVICES		2014-09-15	2015-04-17
40 EXPRESS SCRIPTS HLDG CO		2014-02-11	2015-04-17
17 GOLDMAN SACHS GROUP INC		2012-11-27	2015-04-17
1061 GRAN TIERRA ENERGY INC		2014-02-11	2015-04-17
95 IPC HEALTHCARE INC		2012-10-15	2015-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,197		10,501	6,696
3,897		2,215	1,682
3,320		2,214	1,106
4,738		3,971	767
4,647		5,118	-471
4,347		4,643	-296
3,407		3,013	394
3,351		2,046	1,305
3,682		7,936	-4,254
4,860		4,245	615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,696
			1,682
			1,106
			767
			-471
			-296
			394
			1,305
			-4,254
			615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
75 M&T BANK CORP		2014-02-11	2015-04-17
136 PORTLAND GENERAL ELECTRIC CO		2012-09-24	2015-04-17
266 PROVIDENT FINANCIAL SERVICES		2013-04-29	2015-04-17
179 SEMTECH CORP		2012-10-15	2015-04-17
217 TELEFONICA BRASIL SA SP ADR		2012-11-27	2015-04-17
23 TIME WARNER CABLE INC		2012-11-27	2015-04-17
60 UNITED NATURAL FOODS INC		2012-11-27	2015-04-17
46 VALEO SA		2012-10-15	2015-04-17
52 ICON PLC		2013-04-29	2015-04-17
91 ALLIED WORLD ASSURANCE HOLDINGS LTD		2012-11-27	2015-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,084		8,552	532
4,979		3,724	1,255
4,870		4,051	819
4,539		4,264	275
3,329		4,826	-1,497
3,558		2,159	1,399
4,244		3,205	1,039
3,504		1,037	2,467
3,541		1,638	1,903
3,775		2,452	1,323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			532
			1,255
			819
			275
			-1,497
			1,399
			1,039
			2,467
			1,903
			1,323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
87 AERCAP HOLDINGS NV		2012-10-15	2015-04-17
55 AGILENT TECHNOLOGIES INC		2012-10-15	2015-04-20
44 ALLSTATE CORP		2012-10-15	2015-04-20
48 BEACON ROOFING SUPPLY INC		2013-04-29	2015-04-20
184 BIOMED REALTY TRUST		2012-09-24	2015-04-20
47 CHINA MOBILE LTD ADR		2014-02-11	2015-04-20
437 COUSINS PROPERTIES INC		2013-04-29	2015-04-20
29 CUMMINS INC		2014-02-11	2015-04-20
121 FREEPORT MCMORAN COPPER & GOLD CL B		2012-09-24	2015-04-20
56 MEAD JOHNSON NUTRITION CO		2014-09-15	2015-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,001		1,118	2,883
2,384		1,462	922
3,142		1,807	1,335
1,496		1,860	-364
3,884		3,539	345
3,359		2,268	1,091
4,462		4,803	-341
3,927		3,941	-14
2,508		4,887	-2,379
5,614		5,406	208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,883
			922
			1,335
			-364
			345
			1,091
			-341
			-14
			-2,379
			208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
81 NATIONAL INSTRUMENTS CORP		2012-10-15	2015-04-20
407 NATIONAL PENN BANCSHARES INC		2012-11-27	2015-04-20
76 NIPPON TELEGRAPH & TELEPHONE ADR		2012-10-15	2015-04-20
62 ORACLE CORP		2012-09-24	2015-04-20
76 PDC ENERGY INC		2014-02-11	2015-04-20
83 PIPER JAFFRAY COS		2014-09-15	2015-04-20
107 SK TELECOM CO LTD SPONSORED ADR		2013-04-29	2015-04-20
53 U S BANCORP DEL		2012-09-24	2015-04-20
221 WUXI PHARMATECH CAYMAN ADR		2012-11-27	2015-04-22
23 AMERICAN EXPRESS CO		2012-11-27	2015-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,624		1,933	691
4,335		3,887	448
2,598		1,810	788
2,694		2,002	692
4,330		3,901	429
4,560		4,430	130
3,001		2,095	906
2,264		1,815	449
8,733		3,581	5,152
1,792		1,271	521

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			691
			448
			788
			692
			429
			130
			906
			449
			5,152
			521

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
48 CLEARWATER PAPER CORP		2014-09-15	2015-04-24
23 DIRECTV		2014-09-15	2015-04-24
25 EMCOR GROUP INC		2012-10-15	2015-04-24
189 FIRST MIDWEST BANCORP INC		2014-09-15	2015-04-24
76 FOSTER LB CO		2014-02-11	2015-04-24
20 MAXIMUS INC		2012-10-15	2015-04-24
7030 693 PIMCO FOREIGN BOND INSTITUTIONAL		2012-10-15	2015-04-24
73 PTC INC		2014-02-11	2015-04-24
484 PRECISION DRILLING CORP		2013-04-29	2015-04-24
182 RADIAN GROUP INC		2014-02-11	2015-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,085		3,265	-180
2,067		1,998	69
1,159		715	444
3,236		3,204	32
3,416		3,222	194
1,346		578	768
77,127		79,332	-2,205
2,716		2,666	50
3,306		3,945	-639
3,338		2,887	451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-180
			69
			444
			32
			194
			768
			-2,205
			50
			-639
			451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
113 TAIWAN SEMICONDUCTOR MFG SPON ADR		2014-02-11	2015-04-24
38 TRUEBLUE INC		2015-04-07	2015-04-24
32 ICON PLC		2013-04-29	2015-04-24
157 BAXTER INTERNATIONAL INC		2012-10-15	2015-06-08
157 HSBC HOLDINGS PLC SPONSORED ADR		2012-10-15	2015-06-08
33 KIRKLANDS INC		2015-04-10	2015-06-08
56 PIPER JAFFRAY COS		2014-09-15	2015-06-08
149 SYKES ENTERPRISES INC		2013-04-29	2015-06-08
100 TRUEBLUE INC		2015-05-18	2015-06-08
79 WEBSTER FINANCIAL CORP		2014-02-11	2015-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,799		1,975	824
1,113		932	181
2,242		1,008	1,234
10,163		9,539	624
7,434		7,599	-165
836		746	90
2,696		2,989	-293
3,632		2,212	1,420
2,880		2,636	244
3,076		2,360	716

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			824
			181
			1,234
			624
			-165
			90
			-293
			1,420
			244
			716

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
357 PERFECT WORLD CO		2014-09-15	2015-06-16
35 PERRIGO CO LTD		2013-04-29	2015-06-18
75 AGRIMUM INC		2013-04-29	2015-06-23
136 BIO-REFERENCE LABORATORIES INC		2015-04-10	2015-06-23
063 GOOGLE INC CL C		2012-10-15	2015-06-23
625 PT ASTRA INTL ADR		2015-04-10	2015-06-23
176 SEMTECH CORP		2012-10-15	2015-06-23
12931 042 DELAWARE CORPORATE BOND I		2015-04-24	2015-07-02
2614 796 FEDERATED ULTRASHORT BOND I		2014-04-28	2015-07-02
4648 12 PIMCO REAL RETURN I		2012-11-28	2015-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,071		7,440	-369
6,601		4,202	2,399
7,750		6,964	786
5,423		4,812	611
34		23	11
6,319		7,969	-1,650
3,757		4,192	-435
75,000		78,272	-3,272
23,847		23,952	-105
50,572		58,845	-8,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-369
			2,399
			786
			611
			11
			-1,650
			-435
			-3,272
			-105
			-8,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
142 CHICOS FAS INC		2014-02-11	2015-07-10
39 ICON PLC		2013-04-29	2015-07-10
162 DEALERTRACK HOLDINGS INC		2014-09-15	2015-07-23
130 DIRECTV		2014-09-15	2015-07-27
5 HERSHA HOSPITALITY TRUST		2012-10-15	2015-07-27
61 FRESH MARKET INC		2015-04-17	2015-08-12
400 ISHARES MSCI EAFE ETF		2015-04-07	2015-08-14
280 ISHARES RUSSELL MID CAP ETF		2014-02-11	2015-08-14
700 VANGUARD LARGE CAP ETF		2012-09-24	2015-08-14
2340 824 PIMCO FOREIGN BOND INSTITUTIONAL		2012-07-20	2015-08-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,285		2,438	-153
2,533		1,229	1,304
10,061		7,327	2,734
12,237		11,294	943
13		9	4
1,803		2,293	-490
25,500		26,460	-960
47,654		41,971	5,683
67,220		46,513	20,707
25,000		25,843	-843

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-153
			1,304
			2,734
			943
			4
			-490
			-960
			5,683
			20,707
			-843

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 SPDR EURO STOXX 50 ETF		2015-04-07	2015-08-24
150 VANGUARD LARGE CAP ETF		2012-09-24	2015-08-24
872 6 DELAWARE CORPORATE BOND I		2015-04-24	2015-08-25
681 818 EATON VANCE FLOATING RATE I		2014-02-18	2015-08-25
394 944 FIDELITY ADVISOR EMERGING MARKETS INCOME		2014-04-28	2015-08-25
856 955 LOOMIS SAYLES GLOBAL BOND I		2012-12-05	2015-08-25
613 787 PIMCO FOREIGN BOND INSTITUTIONAL		2012-07-20	2015-08-25
200 SPDR EURO STOXX 50 ETF		2015-04-07	2015-08-25
117 EBAY INC		2013-04-29	2015-08-27
117 PAYPAL HOLDINGS INC		2013-04-29	2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,928		16,056	-2,128
13,197		9,967	3,230
5,000		5,271	-271
6,000		6,259	-259
5,000		5,442	-442
13,000		14,918	-1,918
6,500		6,776	-276
7,156		8,028	-872
3,148		2,498	650
3,919		3,438	481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,128
			3,230
			-271
			-259
			-442
			-1,918
			-276
			-872
			650
			481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
130 LKQ CORP		2014-09-15	2015-09-02
172 LENOVO COMPUTER GROUP LTD		2015-08-14	2015-09-02
237 LENOVO COMPUTER GROUP LTD		2014-02-11	2015-09-02
517 TELEFONICA BRASIL SA SP ADR		2014-02-11	2015-09-02
63 VISA INC		2014-02-11	2015-09-02
87 COPA HOLDINGS SA CLASS A		2012-10-15	2015-09-02
69 GAMCO INVESTORS INC		2012-11-27	2015-09-08
144 SWIFT TRANSPORTATION CO CL A		2015-04-10	2015-09-08
141 ISHARES RUSSELL 2000 ETF		2015-04-07	2015-09-09
157 ROLLINS INC		2015-04-07	2015-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,835		3,640	195
2,660		3,239	-579
3,665		5,290	-1,625
5,501		10,318	-4,817
4,337		3,498	839
4,321		7,591	-3,270
3,800		3,362	438
2,802		3,689	-887
16,271		17,674	-1,403
4,480		3,947	533

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			195
			-579
			-1,625
			-4,817
			839
			-3,270
			438
			-887
			-1,403
			533

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
537 EMC CORP		2014-02-11	2015-09-17
248 HONG KONG EXCHANGES & CLEARING LTD ADR		2015-04-10	2015-09-17
143 METHANEX CORP		2015-04-07	2015-09-17
440 SPDR EURO STOXX 50 ETF		2015-04-07	2015-09-17
108 FOSTER LB CO		2014-02-11	2015-09-18
77 FOSTER LB CO		2015-09-09	2015-09-18
245 CANADIAN NATURAL RESOURCES		2015-04-07	2015-09-22
150 GRUMA S A B ADR		2015-06-08	2015-09-29
108 PROCTER & GAMBLE CO		2012-11-27	2015-10-09
96 AT&T INC		2014-09-15	2015-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,251		13,409	-158
5,937		7,996	-2,059
5,449		7,980	-2,531
15,828		17,661	-1,833
1,537		4,579	-3,042
1,096		1,987	-891
4,966		8,024	-3,058
8,062		7,790	272
8,042		7,489	553
32		33	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-158
			-2,059
			-2,531
			-1,833
			-3,042
			-891
			-3,058
			272
			553
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1504 729 INVESCO CONVERTIBLE SECURITIES Y		2012-10-15	2015-10-19
1528 729 INVESCO CONVERTIBLE SECURITIES Y		2012-10-15	2015-10-20
62 ANHEUSER-BUSCH INBEV SA/NV SP ADR		2015-04-07	2015-10-27
734 JULIUS BAER GROUP ADR		2015-06-18	2015-10-27
1965 026 OPPENHEIMER DEVELOPING MARKETS I		2014-03-07	2015-10-28
86 FOSTER LB CO		2015-09-09	2015-11-03
124 VARIAN MEDICAL SYSTEMS INC		2014-02-11	2015-11-03
191 ALLIED WORLD ASSURANCE HOLDINGS LTD		2012-11-27	2015-11-03
304 COACH INC		2014-02-11	2015-11-09
76 IPC HEALTHCARE INC		2012-10-15	2015-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,000		31,150	3,850
35,390		31,614	3,776
7,297		7,894	-597
7,125		7,961	-836
62,606		71,232	-8,626
1,389		5,326	-3,937
9,721		10,032	-311
6,890		5,147	1,743
9,576		14,399	-4,823
6,099		3,396	2,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,850
			3,776
			-597
			-836
			-8,626
			-3,937
			-311
			1,743
			-4,823
			2,703

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7182 761 HIGHLAND LONG/SHORT EQUITY FUND CL Z		2015-08-19	2015-11-25
103 CUMMINS INC		2014-02-11	2015-12-04
69 CYTEC INDUSTRIES INC		2012-11-27	2015-12-09
83 MEDNAX INC		2014-02-11	2015-12-15
450 ISHARES RUSSELL MID CAP ETF		2014-02-11	2015-12-21
150 VANGUARD LARGE CAP ETF		2012-09-24	2015-12-21
247 NATIONAL-OILWELL INC		2015-07-09	2015-12-23
219 NATIONAL-OILWELL INC		2014-02-11	2015-12-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
87,486		90,000	-2,514
9,518		13,655	-4,137
5,192		2,366	2,826
5,842		4,741	1,101
71,405		65,157	6,248
13,836		9,967	3,869
8,648		12,527	-3,879
7,668		15,372	-7,704
			504

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,514
			-4,137
			2,826
			1,101
			6,248
			3,869
			-3,879
			-7,704

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AQUINAS CATHOLIC SCHOOLS 521 S 13TH STREET LA CROSSE,WI 54601	NONE	PUBLIC	AQUINAS FUND	45,000
AQUINAS BOOSTER CLUB 315 S 15TH ST LA CROSSE,WI 54601	NONE	PUBLIC	BOY'S AND GIRL'S SOCCER	10,000
SHATTUCK ST MARY'S SCHOOL FOUNDATION 1000 SHUMWAY AVENUE FARIBAULT,MN 55021	NONE	PUBLIC	BOY'S SOCCER TEAM	5,000
WEST POINT ASSOCIATION OF GRADUATES 639 HOWARD ROAD WEST POINT,NY 10996	NONE	PUBLIC	FRIENDS OF ARMY SOCCER	35,000
ST OLAF COLLEGE 1520 ST OLAF AVENUE NORTHFIELD,MN 55057	NONE	PUBLIC	IN MEMORIAM OF JERIKA VAN	20,000
PLACE OF GRACE 919 HOOD ST LA CROSSE,WI 54601	NONE	PUBLIC	HUMANITARIAN	45,000
LA CASA NORTE 3507 W NORTH AVENUE CHICAGO,IL 60647	NONE	PUBLIC	SOLID GROUND	25,000
OUR LADY OF GUADALUPE FREE CLINIC 921 4TH AVENUE 11 WORTHINGTON,MN 56187	NONE	PUBLIC	HEALTH	25,000
UNIVERSITY OF CHICAGO 5235 S HARPER COURT 4TH FLOOR CHICAGO,IL 60615	NONE	PUBLIC	NO BARRIERS PROGRAM	15,000
Total			3a	225,000

TY 2015 Accounting Fees Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012760

EIN: 42-1594267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2015 Other Assets Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012760

EIN: 42-1594267

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TRUST POINT INC	3,935,680	4,109,926	4,222,016

TY 2015 Other Decreases Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012760

EIN: 42-1594267

Description	Amount
ACCRUED INCOME/LOSS ADJUSTMENT	29

TY 2015 Other Expenses Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012760

EIN: 42-1594267

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	1,228	0		1,228

TY 2015 Other Professional Fees Schedule

Name: TEAM BROWN FOUNDATION AGENCY 1035012760

EIN: 42-1594267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NONALLOCABLE EXPENSES -	11,565	11,565		

TY 2015 Taxes Schedule**Name:** TEAM BROWN FOUNDATION AGENCY 1035012760**EIN:** 42-1594267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,124	1,124		0
FEDERAL TAX PAYMENT - PRIOR YE	2,323	2,323		0
FEDERAL ESTIMATES - PRINCIPAL	3,064	3,064		0
FOREIGN TAXES ON QUALIFIED FOR	745	745		0
FOREIGN TAXES ON NONQUALIFIED	166	166		0