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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Fred Maytag Family Foundation		A Employer identification number 42-1444870	
Number and street (or P O box number if mail is not delivered to street address) 3701 Sacramento Street No 369		Room/suite	B Telephone number (see instructions) (415) 673-3733
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94118		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 64,219,984		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)			
	2	Check ☒ if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments			
	4	Dividends and interest from securities	794,307	794,307	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	2,170,679		
	b	Gross sales price for all assets on line 6a 30,330,448			
	7	Capital gain net income (from Part IV, line 2)		11,004,714	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)		505	
	12	Total.Add lines 1 through 11	2,964,986	11,799,526	
	13	Compensation of officers, directors, trustees, etc	0	0	0
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule).	10	0	10
	b	Accounting fees (attach schedule).	38,687	29,015	9,672
	c	Other professional fees (attach schedule)	457,623	445,335	12,288
	17	Interest			
	18	Taxes (attach schedule) (see instructions)	99,190	11,579	0
	19	Depreciation (attach schedule) and depletion . . .			
	20	Occupancy	6,840	0	6,840
	21	Travel, conferences, and meetings.			
	22	Printing and publications			
	23	Other expenses (attach schedule).	8,220	6,797	1,423
	24	Total operating and administrative expenses. Add lines 13 through 23	610,570	492,726	30,233
	25	Contributions, gifts, grants paid	2,971,574		2,971,574
	26	Total expenses and disbursements.Add lines 24 and 25	3,582,144	492,726	3,001,807
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	-617,158		
	b	Net investment income (if negative, enter -0-)		11,306,800	
	c	Adjusted net income(if negative, enter -0-)			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	353,170		
	2	Savings and temporary cash investments	2,356,532	4,209,709	4,209,709
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	64,447,112	59,907,875	59,907,875
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	1,577,532		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	111,353	111,353	102,400	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	68,845,699	64,228,937	64,219,984	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	0	11,863	
	23	Total liabilities(add lines 17 through 22)	0	11,863	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	68,845,699	64,217,074	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	68,845,699	64,217,074	
31	Total liabilities and net assets/fund balances(see instructions)	68,845,699	64,228,937		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	68,845,699
2	Enter amount from Part I, line 27a	2	-617,158
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	68,228,541
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,011,467
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	64,217,074

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly Traded Securities - BBH ST	P		
b	Publicly Traded Securities - BBH LT	P		
c	CAPITAL GAIN DISTRIBUTIONS - BBH	P		
d	8,569 71 shs SEQUOIA FUND	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 3,102,457		3,158,193	-55,736
b 23,497,241		15,217,312	8,279,929
c 1,495,513			1,495,513
d 2,235,237		950,229	1,285,008
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-55,736
b			8,279,929
c			1,495,513
d			1,285,008
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,004,714
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	7,412,665	68,770,375	0 107789
2013	3,127,220	63,736,762	0 049065
2012	6,024,936	54,278,865	0 111000
2011	3,494,037	54,065,221	0 064626
2010	1,473,768	48,892,595	0 030143

2 Total of line 1, column (d).	2	0 362623
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 072525
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	67,850,176
5 Multiply line 4 by line 3.	5	4,920,834
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	113,068
7 Add lines 5 and 6.	7	5,033,902
8 Enter qualifying distributions from Part XII, line 4.	8	3,001,807

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	226,136
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	226,136
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	226,136
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	66,160	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c	223,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	289,160
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.		8	2,765
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	60,259
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 60,259 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶Kristen Van Liefde Located at ▶3701 Sacramento Street 369 San Francisco CA Telephone no ▶(415) 673-3733 ZIP+4 ▶94118			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KENNETH P MAYTAG	President	0	0	0
3701 Sacramento Street 369 San Francisco, CA 94118	1 00			
Frederick L Maytag III	Vice-President	0	0	0
3701 Sacramento Street 369 san Francisco, CA 94118	1 00			
Edna Parrish	Secretary	0	0	0
3701 Sacramento Street 369 san Francisco, CA 94118	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROWN BROTHERS HARRIMAN	INVESTMENT FEES	445,335
140 BROADWAY NEW YORK, NY 10005		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	66,714,037
b	Average of monthly cash balances.	1b	2,066,990
c	Fair market value of all other assets (see instructions).	1c	102,400
d	Total (add lines 1a, b, and c).	1d	68,883,427
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	68,883,427
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,033,251
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	67,850,176
6	Minimum investment return.Enter 5% of line 5.	6	3,392,509

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,392,509
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	226,136
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	226,136
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,166,373
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,166,373
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,166,373

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,001,807
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,001,807
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	3,001,807

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,166,373
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				828,574
c From 2012.				3,349,289
d From 2013.				
e From 2014.				4,106,412
f Total of lines 3a through e.		8,284,275		
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 3,001,807				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				3,001,807
e Remaining amount distributed out of corpus		0		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		164,566		164,566
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,119,709			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	8,119,709			
10 Analysis of line 9				
a Excess from 2011.	664,008			
b Excess from 2012.	3,349,289			
c Excess from 2013.				
d Excess from 2014.	4,106,412			
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FMFF
Post Office Box 366
Newton, IA 50208
(641) 791-0395

b The form in which applications should be submitted and information and materials they should include
No specific format or information requirement is employed

- c Any submission deadlines

Applications accepted any time

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Preference is given to Newton and Central Iowa organizations

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total.			3a	2,971,574
b <i>Approved for future payment</i> See Additional Data Table				
Total.			3b	797,575

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	794,307		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	2,170,679		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		2,964,986		0
13 Total. Add line 12, columns (b), (d), and (e).			13		2,964,986	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Amanda the Panda 1821 Grand Ave West Des Moines,IA 50265	N/A	PC	Genral Support	10,000
American Cancer Society 8364 Hickman Road D Des Moines,IA 50325	N/A	PC	2015- Relay for Life of Jasper County Sponsorship	5,000
American Heart Association 5000 Westown Parkway West Des Moines,IA 50266	N/A	PC	2015 Go Red For Women Event	1,000
American Red Cross - National Chapter 2025 E Street NW Washington,DC 20006	N/A	PC	Where it is needed most	50,000
Iowa Arboretum 1875 Peach Street Madrid,IA 50156	N/A	PC	General Operations	15,000
Arizona Land & Water Trust 3127 Cherry Ave Tucson,AZ 85719	N/A	PC	General Operations	15,000
Assoc for Retarded Citizens 114 S 11th Street West Des Moines,IA 50265	N/A	PC	General Operations	5,000
Ballet Des Moines 121 S 11th Street 100 West Des Moines,IA 50265	N/A	PC	Unrestricted Funds	30,000
Bernie Lorenz Recovery Inc 4014 Kingman Blvd Des Moines,IA 50311	N/A	PC	General Operations	10,000
Big Brothers Big Sisters of Central IA 9051 Swanson Blvd Clive,IA 50325	N/A	PC	General Operations	70,000
Boy Scouts of America 6123 Scout Trail DES MOINES,IA 50321	N/A	PC	General Operational	20,000
Camp Fire Heart of IA 5615 Hickman Road Des Moines,IA 50310	N/A	PC	2015 General Support / 2016 Camp Improvement	10,000
Center for Equal Opportunity 7700 Leesburg Pike 231 Falls Church,VA 22043	N/A	PC	General Operations	40,000
Center for Immigration Studies 1629 K Street NW 600 Washington,DC 20006	N/A	PC	General Operations	75,000
Central College 812 University Pella,IA 50219	N/A	PC	2015- Journey Scholarship Fund	20,000
Total			3a	2,971,574

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Childrens Cancer Center 2708 Grand Ave Des Moines,IA 50312	N/A	PC	Foundation Campaign	6,000
Childserve 5406 Merle Hay Rd PO Box 707 Johnston,IA 50131	N/A	PC	General Support	5,000
Courage Center 3915 Golden Valley Road Minneapolis,MN 55422	N/A	PC	General Operations	5,000
Desert Botanical Gardens 1201 N Galvin Parkway Phoenix,AZ 85008	N/A	PC	General Operational	20,000
Des Moines Area Community College 2006 South Ankeny Blvd Bldg 22 Ankeny,IA 50023	N/A	SO I	2015 - District Wide Scholarship Fund - (2016 Commitment 50k for 5 years)	25,000
Des Moines Metro Opera Inc 106 West Boston Avenue INDIANOLA,IA 50125	N/A	PC	General Operational	40,000
Des Moines Pastoral Counseling Center 8553 Urbandale Avenue Urbandale,IA 50322	N/A	PC	General Operations	20,000
Des Moines Performing Arts 221 Walnut Street Des Moines,IA 50309	N/A	PC	General Operations	17,500
Des Moines Symphony Association 1011 Locust Street 200 Des Moines,IA 50309	N/A	PC	2015 - Academy Annnual Fund / 2016 - Agreement of 50k for 3 years / General Operations	40,000
Dollars for Scholars PO Box 1492 Newton,IA 50208		PC	Scholarship Program	5,000
Easter Seal Society of IA Inc 2920 30th Street Des Moines,IA 50310	N/A	PC	General Operations	1,000
Ethics and Public Policy Center Inc 1730 M Street NW 910 Washington,DC 20036	N/A	PC	General Operations	35,000
FIRE 170 S Independence Mall W 510 Philadelphia,PA 19106	N/A	PC	General Operations	25,000
Gilder Lehrman Institute 49 W 45TH STREET 6th Floor New York,NY 10036	N/A	PC	General Operations	21,000
Greater Cedar Rapids Community Foundation 324 3rd St SE Cedar Rapids,IA 524011841	N/A	PC	Beyond American Gothic Fund	10,000
Total 3a				2,971,574

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Grout Museum District 503 South Street Waterloo,IA 50701	N/A	PC	2015 - Voices of IA Oral History Project	40,000
Hearing Health Foundation 363 Seventh Avenue 10th Floor New York,NY 100013904	N/A	PC	General Operations	30,000
IA Hospice Organization 100 East Grand Avenue Suite 120 Des Moines,IA 50309	N/A	PC	General Support	20,000
Hudson Institute 1015 15TH STREET WASHINGTON,DC 20005	N/A	PC	Support Hudson's Center for American Common Culture	25,000
Institute for Justice 901 N Glebe Road Suite 900 Arlington,VA 22203	N/A	PC	General Support	25,000
International Dark Sky Association 3223 North First Ave Tuson,AZ 85719	N/A	PC	General Operations	10,000
IA 4H Foundation Extension 4-H Youth Building STATE COLLEGE AMES,IA 50011	N/A	PC	General Operations	10,000
IA Barn Foundation 776 KNOLLS COURT WEST Des Moines,IA 50265	N/A	PC	General Operations	50,000
IA Natural Heritage Foundation 505 Fifth Ave Suite 44 Des Moines,IA 503092321	N/A	PC	Unrestricted Support	20,000
IA Lutheran Hospital 1415 Woodland Ave E-200 Des Moines,IA 50309	N/A	PC	General Support	1,000
IA Special Olympics 551 SE Dovetail Road PO BOX 620 Grimes,IA 501110620	N/A	PC	General Operations	2,000
IA Youth Chorus 6301 University Avenue Suite 208 Windsor Heights,IA 50324	N/A	PC	Outreach Program	15,000
Jasper County Child Abuse Prevention PO Box 1032 Newton,IA 50208	N/A	PC	General Support	5,000
Jasper County Concert Association PO Box 1252 Newton,IA 50208	N/A	PC	Support Patron Program	500
Jasper County Historical Museum 1700 S 15th Ave W Newton,IA 50208	N/A	PC	General Support	10,000
Total  3a				2,971,574

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Living History Farms 2600 111th Street Urbandale,IA 50322	N/A	PC	General Support	25,000
Manhattan Institute for Policy Research 52 Vanderbilt Ave 3rd Floor New York,NY 10017	N/A	PC	General Operations	50,000
Meharry Medical College Fund 1005 Dr DB Todd Jr Boulevard Nashville,TN 37208	N/A	PC	Vision Fund	5,000
Miracle Flights for Kids 6396 McLeod Dr Las Vegas,NV 89120	N/A	PC	General Support	5,000
Mosaic 11141 Aurora Ave Bldg 3 Urbandale,IA 50322	N/A	PC	Unrestricted Funds	20,000
National Association of Scholars 8 W 38TH ST SUITE 503 NY,NY 50309	N/A	PC	General Support	50,000
The Nature Conservancy in IA 505 5th Avenue Suite 930 Des Moines,IA 50309	N/A	PC	General Support	1,164,074
Newton Community Educational Foundation 700 N 4th Ave E Newton,IA 502083362	N/A	PC	General Operations	1,000
The Newton Village 110 N 5th Ave W Newton,IA 50208	N/A	PC	2015 - Final Payment for pledge / General Operations	50,000
Newton YMCA Scholarship Fund 1701 S 8th Ave E Newton,IA 50208	N/A	PC	2015 General Support / 2016 Annual Campaign	9,000
Orchard Place 2116 Grand Avenue Des Moines,IA 50312	N/A	PC	General Operations	5,000
Property & Environmental Research Center 2048 ANALYSIS DRIVE SUITE A BOZMAN,MT 59718	N/A	PC	General Operations	100,000
Piney Woods 5096 Highway 49 South Piney Woods,MS 39148	N/A	PC	General Operational	10,000
Progress Industries 1017 E 7th St N Newton,IA 50208	N/A	PC	General Operations	2,000
Science Center of IA 401 W Martin Luther King Jr Parkway Des Moines,IA 50208	N/A	PC	General Support	25,000
Total  3a				2,971,574

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Skiff Medical Center Foundation 204 N 4th Ave E Newton,IA 50208	N/A	PC	General Support	10,000
Skiff Medical Center Foundation 204 N 4th Ave E Newton,IA 50208	N/A	PC	Endoscopy Suite Upgrade Project	50,000
Providence St Mel School 119 S Central Park Blvd Chicago,IL 60624	N/A	PC	General Support	40,000
Stone Age Institute PO Box 5097 Bloomington,IN 474075097	N/A	PC	General Support	60,000
The New Criterion 1200 Pleasant Street Des Moines,IA 50309	N/A	PC	General Program Support	50,000
UCP Wheels for Humanity 12750 RAYMER STREET 4 HOLLYWOOD,CA 91605	N/A	PC	General Support	25,000
United Negro College Fund 1201 Marquette Ave 300 Minneapolis,MN 55403	N/A	PC	General Support	20,000
United Way - Clearview Recovery 501 North Sherman Prairie City,IA 50228	N/A	PC	2015 General Support / 2016 New Shingled Roof	10,500
Variety The Children's Charity of IA 505 5th Ave 310 Des Moines,IA 50309	N/A	PC	Variety Telethon / Maytag Scout Center	250,000
Wesley Retirement Services 5508 NW 88th St Johnston,IA 50131	N/A	PC	Willowbrook Scholarship Fund	20,000
Total				2,971,574

TY 2015 Accounting Fees Schedule

Name: Fred Maytag Family Foundation

EIN: 42-1444870

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	38,687	29,015		9,672

TY 2015 Investments Corporate Stock Schedule**Name:** Fred Maytag Family Foundation**EIN:** 42-1444870

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY INC-CL B 20,394 SHARES	2,932,618	2,692,824
BBH Core Select CL N 281,517.21 SHARES	6,398,886	5,742,951
SEQUOIA FUND 65,019.54 SHARES	15,279,594	13,475,952
VANGUARD TOTL STK MKT IND-SG 643,493 SHARES	25,803,786	32,683,031
LONG LEAF PARTNERS 196,928 SHARES	5,990,550	5,313,117
UNREALIZED GAINS	3,502,441	0

TY 2015 Legal Fees Schedule

Name: Fred Maytag Family Foundation

EIN: 42-1444870

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	10	0		10

TY 2015 Other Assets Schedule

Name: Fred Maytag Family Foundation

EIN: 42-1444870

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PART OF LOT 5, MADSEN S/D	111,353	111,353	102,400

TY 2015 Other Decreases Schedule

Name: Fred Maytag Family Foundation

EIN: 42-1444870

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	4,011,467

TY 2015 Other Expenses Schedule**Name:** Fred Maytag Family Foundation**EIN:** 42-1444870

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEWTON PROPERTY EXPENSES	5,378	5,378		0
Insurance	525	263		262
Telephone	178	89		89
Business License and Fees	5	0		5
Internet	712	356		356
Utilities	406	203		203
Bank Fees	326	163		163
Postage and Shipping	690	345		345

TY 2015 Other Liabilities Schedule

Name: Fred Maytag Family Foundation

EIN: 42-1444870

Description	Beginning of Year - Book Value	End of Year - Book Value
Cash	0	11,863

TY 2015 Other Professional Fees Schedule

Name: Fred Maytag Family Foundation

EIN: 42-1444870

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fees	445,335	445,335		0
Consultant	12,288	0		12,288

TY 2015 Taxes Schedule**Name:** Fred Maytag Family Foundation**EIN:** 42-1444870

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT PROPERTY TAXES	3,876	3,876		0
FEDERAL	87,611	0		0
FOREIGN TAXES	7,703	7,703		0