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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation ARTHUR W & AUDREY F SMITH FOUNDATION		A Employer identification number 42-1411511	
Number and street (or P O box number if mail is not delivered to street address) 100 EAST STATE STREET		B Telephone number (see instructions) (641) 423-2457	
City or town, state or province, country, and ZIP or foreign postal code MASON CITY, IA 50401		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 927,042		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,673	20,673		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		15,253		
	8 Net short-term capital gain			10,364	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	20,673	35,926	10,364	
	13 Compensation of officers, directors, trustees, etc	7,701	3,850		3,851
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	705	352		353
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,445	1,445		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	9,851	5,647		4,204
	25 Contributions, gifts, grants paid	75,340			75,340
	26 Total expenses and disbursements. Add lines 24 and 25	85,191	5,647		79,544
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-64,518			
	b Net investment income (if negative, enter -0-)		30,279		
	c Adjusted net income (if negative, enter -0-)			10,364	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,495	21,933	21,933
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	370,314	334,454	349,459
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	626,055	605,078	555,650	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,000,864	961,465	927,042	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	596,063	596,063	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	404,801	365,402	
	30	Total net assets or fund balances(see instructions)	1,000,864	961,465	
31	Total liabilities and net assets/fund balances(see instructions)	1,000,864	961,465		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,000,864
2	Enter amount from Part I, line 27a	2	-64,518
3	Other increases not included in line 2 (itemize) ▶ _____	3	25,119
4	Add lines 1, 2, and 3	4	961,465
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	961,465

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	15,253
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	10,364

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	63,670	982,241	0 064821
2013	54,058	963,918	0 056082
2012	52,534	938,268	0 055990
2011	55,904	965,711	0 057889
2010	54,052	927,895	0 058252

2	Total of line 1, column (d).	2	0 293034
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058607
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	930,816
5	Multiply line 4 by line 3.	5	54,552
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	303
7	Add lines 5 and 6.	7	54,855
8	Enter qualifying distributions from Part XII, line 4.	8	79,544

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

303

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

303

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

860

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

860

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

557

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 557 Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶CLEAR LAKE BANK & TRUSTTelephone no ▶(641) 423-2457 Located at ▶100 EAST STATE ST MASON CITY IAZIP+4 ▶50401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CLEAR LAKE BANK & TRUST	TRUSTEE	7,701	0	0
100 EAST STATE ST	1 00			
MASON CITY,IA 50401				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION DISTRIBUTED FUNDS TO TWELVE (12) AREA ORGANIZATIONS THAT SERVE THE GENERAL PUBLIC IN AND AROUND THE EMMETSBURG, IOWA COMMUNITY	75,340
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	930,589
b	Average of monthly cash balances.	1b	14,402
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	944,991
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	944,991
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,175
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	930,816
6	Minimum investment return. Enter 5% of line 5.	6	46,541

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	46,541
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	303
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	303
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	46,238
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	46,238
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	46,238

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	79,544
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	79,544
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	303
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	79,241
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				46,238
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	8,205			
b From 2011.	8,208			
c From 2012.	7,077			
d From 2013.	6,978			
e From 2014.	17,954			
f Total of lines 3a through e.	48,422			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 79,544			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				46,238
e Remaining amount distributed out of corpus	33,306			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	81,728			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	8,205			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	73,523			
10 Analysis of line 9				
a Excess from 2011.	8,208			
b Excess from 2012.	7,077			
c Excess from 2013.	6,978			
d Excess from 2014.	17,954			
e Excess from 2015.	33,306			

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

NONE

NONE

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

ARTHUR W SMITH AUDREY F SMITH FOUND
100 EAST STATE STREET
MASON CITY, IA 50401
(641) 423-2457

NO PRESCRIBED FORM IS USED, ONLY A LETTER OF REQUEST IS REQUIRED

NONE

PROJECTS SHOULD BE DESIGNED TO BENEFIT THE EMMETSBURG COMMUNITY AND PALO ALTO COUNTY

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			18	20,673	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	25,119	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				45,792	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		45,792

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKSTONE GROUP LP	P	2014-10-01	2015-01-16
JP MORGAN CHASE & CO	P	2014-10-01	2015-01-16
O'REILLY AUTOMOTIVE	P	2014-10-01	2015-01-16
BLACKROCK INC	P	2014-10-01	2015-01-16
CAMERON INTL CORP	P	2014-10-01	2015-01-16
CAMERON INTL CORP	P	2014-10-01	2015-01-16
MFS INTL GROWTH FUND -1	P	2014-10-01	2015-01-23
ISHARES RUSSELL 1000 INDEX FD	P	2014-10-01	2015-01-26
ISHARES RUSSELL 1000 INDEX FD	P	2014-10-01	2015-01-26
FISERV INC	P	2014-10-01	2015-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,811	0	4,316	495
2,916	0	2,726	190
1,479	0	1,174	305
1,410	0	1,213	197
4,475	0	6,579	-2,104
825	0	1,218	-393
19,000	0	20,668	-1,668
2,602	0	2,619	-17
7,013	0	7,087	-74
589	0	482	107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	495
0	0	0	190
0	0	0	305
0	0	0	197
0	0	0	-2,104
0	0	0	-393
0	0	0	-1,668
0	0	0	-17
0	0	0	-74
0	0	0	107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
SKYWORKS SOLUTIONS INC	P	2014-10-01	2015-01-30
UNION PACIFIC CORP	P	2014-10-01	2015-01-30
ISHARES RUSSELL 1000 INDEX FD	P	2014-10-01	2015-01-30
DODGE & COX INTL STOCK FD	P	2014-01-01	2015-02-06
MFS INTL GROWTH FUND-1	P	2014-10-01	2015-02-06
GOLDMEN SACHS HIGH YEILD FUND	P	2014-10-01	2015-02-06
PIMCO TOTAL RETURN FUND	P	2014-10-01	2015-02-06
BAIRD AGGREGATE BOND FUND	P	2014-10-01	2015-02-06
T ROWE PRICE INTL GROWTH & INCOME	P	2014-10-01	2015-02-06
RIDEWORTH ULTRA SHORT BOND FUND	P	2014-10-01	2015-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,150	0	601	549
1,213	0	906	307
2,502	0	2,515	-13
4,460	0	2,868	1,592
2,900	0	3,081	-181
5,800	0	6,184	-384
5,100	0	5,156	-56
5,100	0	5,002	98
3,180	0	3,110	70
1,780	0	1,785	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	549
0	0	0	307
0	0	0	-13
0	0	0	1,592
0	0	0	-181
0	0	0	-384
0	0	0	-56
0	0	0	98
0	0	0	70
0	0	0	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES RUSSELL 1000 INDEX FD	P	2014-10-01	2015-02-06
PRUDENTIAL FINANCIAL	P	2014-01-01	2015-02-10
APPLE COMPUTER INC	P	2014-01-01	2015-02-10
THERMO FISHER SCIENTIFIC INC	P	2014-10-01	2015-02-10
DANAHER CORP	P	2014-10-01	2015-02-10
CELGENE CORP	P	2014-10-01	2015-02-10
SKYWORKS SOLUTIONS INC	P	2014-10-01	2015-02-10
CR BARD, INC	P	2014-10-01	2015-02-10
ALCOA, INC	P	2014-10-01	2015-02-10
UNION PACIFIC CORP	P	2014-10-01	2015-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,139	0	5,144	-5
901	0	712	189
1,317	0	568	749
1,132	0	1,047	85
681	0	628	53
942	0	1,501	-559
565	0	300	265
1,213	0	996	217
1,146	0	1,086	60
732	0	544	188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-5
0	0	0	189
0	0	0	749
0	0	0	85
0	0	0	53
0	0	0	-559
0	0	0	265
0	0	0	217
0	0	0	60
0	0	0	188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PNC FINANCIAL SERVICES GROUP	P	2014-10-01	2015-02-10
A E S CORP	P	2014-10-01	2015-02-10
O'REILLY AUTOMOTIVE	P	2014-10-01	2015-02-10
ALLIANCE DATA SYSTEMS CORP	P	2014-10-01	2015-02-10
ALLERGAN INC	P	2014-10-01	2015-02-10
MENTOR GRAPHICS CORP	P	2014-10-01	2015-02-10
POLARIS INDS INC	P	2014-10-01	2015-02-10
COGNIZANT TECH SOLUTIONS	P	2014-10-01	2015-02-10
VALERO ENERGY CORP	P	2014-10-01	2015-02-10
US BANCORP DEL	P	2014-10-01	2015-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
531	0	507	24
701	0	782	-81
1,045	0	733	312
1,380	0	1,267	113
1,127	0	793	334
1,172	0	1,060	112
585	0	596	-11
1,825	0	1,556	269
1,473	0	1,442	31
964	0	924	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	24
0	0	0	-81
0	0	0	312
0	0	0	113
0	0	0	334
0	0	0	112
0	0	0	-11
0	0	0	269
0	0	0	31
0	0	0	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FISERV INC	P	2014-10-01	2015-02-10
EXPRESS SCRIPTS INC CL A	P	2014-10-01	2015-02-10
BROADCOM CORPORATION- CL A	P	2014-10-01	2015-02-10
BLACKROCK INC	P	2014-10-01	2015-02-10
ROSS STORES INC	P	2014-10-01	2015-02-10
BAKER HUGHES INC	P	2014-10-01	2015-02-10
MEDTRONIC PLC	P	2014-10-01	2015-02-10
MASTERCARD INC	P	2014-10-01	2015-02-10
BUNGE LIMTIED	P	2014-10-01	2015-02-10
WAL-MART STORES INC	P	2014-10-01	2015-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,608	0	1,265	343
1,726	0	1,491	235
881	0	810	71
714	0	607	107
1,704	0	1,216	488
1,116	0	1,270	-154
1,279	0	1,026	253
1,439	0	1,309	130
1,268	0	1,088	180
1,041	0	913	128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	343
0	0	0	235
0	0	0	71
0	0	0	107
0	0	0	488
0	0	0	-154
0	0	0	253
0	0	0	130
0	0	0	180
0	0	0	128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STERICYCLE INC	P	2014-10-01	2015-02-10
CVS CAREMARK CORP	P	2014-10-01	2015-02-10
GOOGLE INC	P	2014-10-01	2015-02-10
APPLE COMPUTER INC	P	2014-10-01	2015-02-10
APPLE COMPUTER INC	P	2014-10-01	2015-02-10
BLACKSTONE GROUP LP	P	2014-10-01	2015-02-10
BLACKSTONE GROUP LP	P	2014-10-01	2015-02-10
RIDEWORTH ULTRA SHORT BOND FUND	P	2014-10-01	2015-02-11
CIGNA CORPORATION	P	2014-10-01	2015-02-13
ALLERGAN CIN	P	2014-10-01	2015-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,615	0	1,348	267
1,198	0	927	271
526	0	571	-45
240	0	1,283	-1,043
718	0	550	168
545	0	466	79
763	0	663	100
25,000	0	25,075	-75
896	0	723	173
3,847	0	2,695	1,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	267
0	0	0	271
0	0	0	-45
0	0	0	-1,043
0	0	0	168
0	0	0	79
0	0	0	100
0	0	0	-75
0	0	0	173
0	0	0	1,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BRUKER BIOSCIENCES CORP	P	2014-10-01	2015-02-13
BRUKER BIOSCIENCES CORP	P	2014-10-01	2015-02-13
EMERSON ELECTRIC CO	P	2014-10-01	2015-02-13
EMERSON ELECTRIC CO	P	2014-10-01	2015-02-13
LYONDELLBASELL IND NV	P	2014-10-01	2015-03-02
LYONDELLBASELL IND NV	P	2014-10-01	2015-03-02
DIRECT TV	P	2014-10-01	2015-03-13
DIRECT TV	P	2014-10-01	2015-03-13
METLIFE INC	P	2014-01-01	2015-03-20
PRUDENTIAL FINANCIAL	P	2014-01-01	2015-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,865	0	3,890	-25
1,831	0	1,850	-19
2,708	0	3,131	-423
807	0	936	-129
5,696	0	6,253	-557
1,356	0	1,499	-143
2,501	0	2,392	109
1,293	0	1,238	55
879	0	661	218
1,649	0	1,187	462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-25
0	0	0	-19
0	0	0	-423
0	0	0	-129
0	0	0	-557
0	0	0	-143
0	0	0	109
0	0	0	55
0	0	0	218
0	0	0	462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
CELGENE CORP	P	2014-10-01	2015-03-20
WALGREENS BOOTS ALLIANCE, INC	P	2014-10-01	2015-03-20
WYNDHAM WORLDWIDE CORP	P	2014-10-01	2015-03-20
METRONIC PLC	P	2014-10-01	2015-03-20
EXPRESS SCRIPTS INC	P	2014-10-01	2015-03-20
EMC CORP	P	2014-10-01	2015-03-20
DANAHER CORP	P	2014-10-01	2015-03-20
GOOGLE INC	P	2014-10-01	2015-03-20
FISERV INC	P	2014-10-01	2015-03-20
FORD MOTOR COMPANY	P	2014-10-01	2015-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
846	0	535	311
862	0	600	262
992	0	848	144
919	0	724	195
997	0	852	145
1,297	0	1,339	-42
690	0	628	62
559	0	571	-12
1,101	0	844	257
1,048	0	904	144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	311
0	0	0	262
0	0	0	144
0	0	0	195
0	0	0	145
0	0	0	-42
0	0	0	62
0	0	0	-12
0	0	0	257
0	0	0	144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN CHASE & CO	P	2014-10-01	2015-03-20
HAIN CELETIAL GROUP INC	P	2014-10-01	2015-03-20
MASTERCARD INC	P	2014-10-01	2015-03-20
O'REILLY AUTOMOTIVE	P	2014-10-01	2015-03-20
MENTOR GRAPHICS CORP	P	2014-10-01	2015-03-20
ROSS STORES INC	P	2014-10-01	2015-03-20
PNC FINANCIAL SERVICES GROUP	P	2014-10-01	2015-03-20
ALEXION PHARMACEUTICALS INC	P	2014-10-01	2015-03-20
ALLIANCE DATA SYSTEMS CORP	P	2014-10-01	2015-03-20
BLACKSTONE GROUP LP	P	2014-10-01	2015-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
738	0	668	70
1,329	0	1,147	182
1,498	0	1,310	188
858	0	587	271
572	0	519	53
1,809	0	1,148	661
1,340	0	1,183	157
919	0	808	111
1,158	0	1,014	144
1,216	0	1,010	206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	70
0	0	0	182
0	0	0	188
0	0	0	271
0	0	0	53
0	0	0	661
0	0	0	157
0	0	0	111
0	0	0	144
0	0	0	206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
C R BARD, INC	P	2014-10-01	2015-03-20
BLACKROCK INC	P	2014-10-01	2015-03-20
CIGNA CORPORATION	P	2014-10-01	2015-03-20
CVS CAREMARK CORP	P	2014-10-01	2015-03-20
CAPITAL ONE FINANCIAL CORP	P	2014-10-01	2015-03-20
COMCAST CORPORATION	P	2014-10-01	2015-03-20
COGNIZANT TECH SOLUTIONS	P	2014-10-01	2015-03-20
SKYWORKS SOLUTIONS INC	P	2014-10-01	2015-03-20
STERICYLCLE INC	P	2014-10-01	2015-03-20
THERMO FISHER SCIENTIFIC INC	P	2014-10-01	2015-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
670	0	569	101
750	0	606	144
1,623	0	1,174	449
1,238	0	927	311
1,220	0	1,148	72
592	0	519	73
2,121	0	1,653	468
1,652	0	729	923
1,249	0	1,011	238
1,721	0	1,513	208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	101
0	0	0	144
0	0	0	449
0	0	0	311
0	0	0	72
0	0	0	73
0	0	0	468
0	0	0	923
0	0	0	238
0	0	0	208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US BANCORP	P	2014-10-01	2015-03-20
UNION PACIFIC CORP	P	2014-10-01	2015-03-20
VALERO ENERGY CORP	P	2014-10-01	2015-03-20
VALERO ENERGY CORP	P	2014-10-01	2015-03-20
BROADCOM CORP	P	2014-10-01	2015-03-20
BROADCOM CORP	P	2014-10-01	2015-03-20
VERIZON COMMUNICATIONS	P	2014-10-01	2015-03-20
MERCK & CO INC	P	2014-01-01	2015-03-27
AES CORP	P	2014-10-01	2015-03-27
BUNGE LIMITED	P	2014-10-01	2015-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,034	0	966	68
700	0	544	156
478	0	427	51
1,076	0	1,027	49
223	0	203	20
579	0	522	57
979	0	993	-14
1,930	0	1,567	363
3,770	0	4,162	-392
1,682	0	1,632	50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	68
0	0	0	156
0	0	0	51
0	0	0	49
0	0	0	20
0	0	0	57
0	0	0	-14
0	0	0	363
0	0	0	-392
0	0	0	50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US BANKCORP	P	2014-10-01	2015-03-27
VERIZON COMMUNICATIONS	P	2014-10-01	2015-03-27
VERIZON COMMUNICATIONS	P	2014-10-01	2015-03-27
AES CORP	P	2014-10-01	2015-04-01
AES CORP	P	2014-10-01	2015-04-01
AES CORP	P	2014-10-01	2015-04-01
AES CORP	P	2014-10-01	2015-04-01
PROCTOR & GAMBLE CO	P	2014-10-01	2015-04-13
PROCTOR & GAMBLE CO	P	2014-10-01	2015-04-13
PROCTOR & GAMBLE CO	P	2014-10-01	2015-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
619	0	588	31
5,485	0	5,512	-27
148	0	147	1
522	0	587	-65
944	0	1,084	-140
944	0	1,086	-142
1,255	0	1,292	-37
2,067	0	2,107	-40
1,736	0	1,784	-48
1,902	0	1,921	-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	31
0	0	0	-27
0	0	0	1
0	0	0	-65
0	0	0	-140
0	0	0	-142
0	0	0	-37
0	0	0	-40
0	0	0	-48
0	0	0	-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
METLIFE INC	P	2014-10-01	2015-05-05
WAL-MART STORES INC	P	2014-10-01	2015-05-05
PRUDENTIAL FINANCIAL	P	2014-01-01	2015-05-06
MICROSOFT CORP	P	2014-10-01	2015-05-06
EMC CORP	P	2014-10-01	2015-05-06
COGNIZANT TECH SOLUTIONS	P	2014-10-01	2015-05-06
BUNGE LIMITED	P	2014-10-01	2015-05-12
WILLIAMS COS INC	P	2014-10-01	2015-05-12
O'REILLY AUTOMOTIVE	P	2014-10-01	2015-05-12
LAZARD LTD LP	P	2014-10-01	2015-05-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,808	0	1,361	447
1,796	0	1,750	46
1,734	0	1,246	488
3,258	0	2,689	569
2,020	0	2,010	10
3,101	0	2,577	524
538	0	466	72
543	0	515	28
656	0	440	216
653	0	602	51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	447
0	0	0	46
0	0	0	488
0	0	0	569
0	0	0	10
0	0	0	524
0	0	0	72
0	0	0	28
0	0	0	216
0	0	0	51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
C R BARD, INC	P	2014-10-01	2015-05-12
ALCOA, INC	P	2014-10-01	2015-05-12
ALCOA, INC	P	2014-10-01	2015-05-12
AECOM TECHNOLOGY CORP	P	2014-10-01	2015-05-22
COGNIZANT TECH SOLUTIONS	P	2014-10-01	2015-05-22
QUANTA SERVICES, INC	P	2014-10-01	2015-05-22
AVAGO TECHNOLOGIES, LTD	P	2014-10-01	2015-06-01
BROADCOM CORP	P	2014-10-01	2015-06-01
METLIFE INC	P	2014-01-01	2015-06-03
AKORN INC	P	2014-10-01	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,845	0	1,564	281
6,102	0	7,218	-1,116
1,013	0	1,187	-174
571	0	530	41
586	0	438	148
646	0	629	17
719	0	610	109
1,073	0	764	309
3,237	0	2,410	827
649	0	583	66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	281
0	0	0	-1,116
0	0	0	-174
0	0	0	41
0	0	0	148
0	0	0	17
0	0	0	109
0	0	0	309
0	0	0	827
0	0	0	66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HCA HOLDINGS INC	P	2014-10-01	2015-06-03
GOOGLE INC	P	2014-10-01	2015-06-03
METLIFE INC	P	2014-10-01	2015-06-03
WILLIAMS COS INC	P	2014-01-01	2015-06-25
CIGNA CORPORATION	P	2014-10-01	2015-06-25
CABOT OIL & GAS	P	2014-01-01	2015-07-07
PNC FINANCIAL SERVICES GROUP	P	2014-01-01	2015-07-07
MERCK & CO INC	P	2014-01-01	2015-07-07
C R BARD, INC	P	2014-01-01	2015-07-07
MENTOR GRAPHICS CORP	P	2014-01-01	2015-07-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
576	0	495	81
548	0	571	-23
574	0	547	27
779	0	609	170
1,804	0	994	810
1,017	0	1,197	-180
1,549	0	1,352	197
1,439	0	1,187	252
343	0	284	59
318	0	259	59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	81
0	0	0	-23
0	0	0	27
0	0	0	170
0	0	0	810
0	0	0	-180
0	0	0	197
0	0	0	252
0	0	0	59
0	0	0	59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MENTOR GRAPHICS CORP	P	2014-01-01	2015-07-07
ALEXION PHARMACEUTICALS INC	P	2014-10-01	2015-07-07
GAMESTOP CORP	P	2014-10-01	2015-07-07
HCA HOLDINGS INC	P	2014-10-01	2015-07-07
HAIN CELESTIAL GROUP INC	P	2014-10-01	2015-07-07
MERCK & CO INC	P	2014-10-01	2015-07-07
C R BARD, INC	P	2014-10-01	2015-07-07
C R BARD, INC	P	2014-10-01	2015-07-07
CVS CAREMARK CORP	P	2014-01-01	2015-07-14
GOOGLE INC	P	2014-01-01	2015-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,014	0	1,629	385
913	0	808	105
1,500	0	1,451	49
1,089	0	848	241
601	0	492	109
2,302	0	2,350	-48
2,577	0	2,265	312
859	0	864	-5
530	0	386	144
547	0	571	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	385
0	0	0	105
0	0	0	49
0	0	0	241
0	0	0	109
0	0	0	-48
0	0	0	312
0	0	0	-5
0	0	0	144
0	0	0	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
O'REILLY AUTOMOTIVE	P	2014-01-01	2015-07-14
US BANCORP	P	2014-01-01	2015-07-14
UNION PACIFIC CORP	P	2014-01-01	2015-07-14
UNION PACIFIC CORP	P	2014-01-01	2015-07-14
UNION PACIFIC CORP	P	2014-01-01	2015-07-14
UNION PACIFIC CORP	P	2014-10-01	2015-07-17
UNION PACIFIC CORP	P	2014-10-01	2015-07-17
AMERICAN CENTURY SMALL CAP VALUE FD	P	2014-01-01	2015-08-18
LOOMIS SAYLES SMALL CAP GROWTH FD	P	2014-01-01	2015-08-18
RIDGEWORTH ULTRA SHORT BOND FD	P	2014-01-01	2015-08-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
694	0	440	254
1,723	0	1,680	43
1,929	0	1,813	116
579	0	1,187	-608
2,893	0	3,040	-147
2,327	0	2,874	-547
1,454	0	1,517	-63
1,600	0	1,698	-98
3,890	0	3,684	206
9,591	0	9,639	-48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	254
0	0	0	43
0	0	0	116
0	0	0	-608
0	0	0	-147
0	0	0	-547
0	0	0	-63
0	0	0	-98
0	0	0	206
0	0	0	-48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RIDGEWORTH ULTRA SHORT BOND FD	P	2014-01-01	2015-08-18
RIDGEWORTH ULTRA SHORT BOND FD	P	2014-10-01	2015-08-18
CABOT OIL & GAS	P	2014-01-01	2015-08-31
CABOT OIL & GAS	P	2014-01-01	2015-08-31
CABOT OIL & GAS	P	2014-01-01	2015-08-31
LKQ CORP	P	2014-01-01	2015-09-21
MASTERCARD INC	P	2014-01-01	2015-09-21
O'REILLY AUTOMOTIVE	P	2014-01-01	2015-09-21
STERICYCLE INC	P	2014-01-01	2015-09-21
ROSS STORES INC	P	2014-01-01	2015-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,191	0	2,200	-9
25,563	0	25,640	-77
1,558	0	2,684	-1,126
863	0	1,485	-622
779	0	1,218	-439
581	0	535	46
553	0	462	91
754	0	440	314
684	0	562	122
544	0	372	172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-9
0	0	0	-77
0	0	0	-1,126
0	0	0	-622
0	0	0	-439
0	0	0	46
0	0	0	91
0	0	0	314
0	0	0	122
0	0	0	172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
CELGENE CORP	P	2014-01-01	2015-09-21
FISERV INC	P	2014-01-01	2015-09-21
GOOGLE INC	P	2014-01-01	2015-09-21
COGNIZANT TECH SOLUTIONS	P	2014-01-01	2015-09-21
VULCAN MATERIALS	P	2014-10-01	2015-09-21
ROYAL CARRIBEAN CRUISES LTD	P	2014-10-01	2015-09-21
BROADCOM CORP	P	2014-10-01	2015-09-21
BROADCOM CORP	P	2014-10-01	2015-09-21
BROADCOM CORP	P	2014-10-01	2015-09-21
BROADCOM CORP	P	2014-10-01	2015-09-21
WHIRLPOOL CORP	P	2014-10-01	2015-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,110	0	688	422
960	0	663	297
1,998	0	1,713	285
764	0	584	180
1,927	0	1,717	210
964	0	785	179
2,230	0	1,688	542
2,549	0	1,860	689
850	0	705	145
2,171	0	2,620	-449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	422
0	0	0	297
0	0	0	285
0	0	0	180
0	0	0	210
0	0	0	179
0	0	0	542
0	0	0	689
0	0	0	145
0	0	0	-449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
WHIRLPOOL CORP	P	2014-10-01	2015-09-21
WHIRLPOOL CORP	P	2014-10-01	2015-09-21
ALLERGAN PLC	P	2014-10-01	2015-10-16
PJT PARTNERS INC	P	2014-01-01	2015-10-26
LAZARD LTD	P	2014-01-01	2015-10-30
LAZARD LTD	P	2014-01-01	2015-10-30
LAZARD LTD	P	2014-10-01	2015-10-30
MICROSOFT CORP	P	2014-01-01	2015-11-10
JP MORGAN CHASE & CO	P	2014-01-01	2015-11-10
EXPRESS SCRIPTS INC	P	2014-01-01	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,002	0	1,177	-175
501	0	514	-13
4,757	0	5,302	-545
20	0	0	20
2,459	0	2,607	-148
2,365	0	2,607	-242
804	0	806	-2
542	0	401	141
530	0	445	85
529	0	426	103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	-175
0	0	0	-13
0	0	0	-545
0	0	0	20
0	0	0	-148
0	0	0	-242
0	0	0	-2
0	0	0	141
0	0	0	85
0	0	0	103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALPHABET INC	P	2014-01-01	2015-11-10
DANAHER CORP	P	2014-01-01	2015-11-10
ALLIANCE DATA SYSTEMS CORP	P	2014-01-01	2015-11-10
MASTERCARD INC	P	2014-01-01	2015-11-10
O'REILLY AUTOMOTIVE	P	2014-01-01	2015-11-10
T ROWE PRICE INTL GROWTH & INCOME	P	2014-01-01	2015-11-10
APPLE COMPUTER INC	P	2014-01-01	2015-11-10
BLACKROCK INC	P	2014-01-01	2015-11-10
LKQ CORP	P	2014-01-01	2015-11-10
LKQ CORP	P	2014-01-01	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
762	0	571	191
672	0	550	122
1,197	0	1,014	183
702	0	539	163
543	0	293	250
809	0	698	111
608	0	458	150
714	0	607	107
2,851	0	2,704	147
683	0	647	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	191
0	0	0	122
0	0	0	183
0	0	0	163
0	0	0	250
0	0	0	111
0	0	0	150
0	0	0	107
0	0	0	147
0	0	0	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
GAMESTOP CORP	P	2014-01-01	2015-11-10
GAMESTOP CORP	P	2014-01-01	2015-11-10
BUNGE LTD	P	2014-01-01	2015-11-10
BUNGE LTD	P	2014-01-01	2015-11-10
VALERO ENERGY CORP	P	2014-10-01	2015-11-10
VALERO ENERGY CORP	P	2014-01-01	2015-11-10
MARATHON PETROLEUM CORP	P	2014-10-01	2015-11-10
PJT PARTNERS INC	P	2014-01-01	2015-11-10
QUANTA SERVICES, INC	P	2014-10-01	2015-11-10
QUANTA SERVICES, INC	P	2014-10-01	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
46	0	43	3
462	0	428	34
1,666	0	1,788	-122
869	0	904	-35
852	0	685	167
639	0	482	157
772	0	620	152
109	0	0	109
3,906	0	5,518	-1,612
587	0	722	-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	3
0	0	0	34
0	0	0	-122
0	0	0	-35
0	0	0	167
0	0	0	157
0	0	0	152
0	0	0	109
0	0	0	-1,612
0	0	0	-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
BUNGE LTD	P	2014-10-01	2015-11-10
BUNGE LTD	P	2014-10-01	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
435	0	545	-110
724	0	716	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	-110
0	0	0	8

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIVE ISLAND COMMUNITY CENTER 2021 MAIN STREET EMMETSBURG,IA 50536		EXEMPT	BUILDING PROJECTS	25,000
FIVE ISLAND BIKE TRAIL 2216 MAIN STREET EMMETSBURG,IA 50536		EXEMPT	BIKE PATHCONSTRUCTION	15,000
LOST ISLAND TRAIL CNTR- PALO ALTO CONS FDN PO BOX 417 RUTHVEN,IA 51358		FOUNDATION	TREE PLANTING	4,040
EMMETSBURG SCHOOLS SCHOLARSHIP FDN 205 KING STREET EMMETSBURG,IA 50536		FOUNDATION	SCHOLARSHIPSEDUCATION -	10,000
EMMETSBURG LITTLE LEAGUE 2216 MAIN ST EMMETSBURG,IA 50536		EXEMPT	UNIFORMS	3,750
ISU EXTENSION & OUTREACH- PALO ALTO CO 2008 10TH ST EMMETSBURG,IA 50536		EXEMPT	GENERALOPERATING	1,000
PALO ALTO COUNTY CATTLEMEN'S ASSN 2008 10TH ST PO BOX 323 EMMETSBURG,IA 50536		EXEMPT	GENERALOPERATING	5,000
EMMESTBURG DANCE TEAM 205 KING ST EMMETSBURG,IA 50536		EXEMPT	UNIFORMS	1,000
EMMESTBURG ST PATRICKS ASSN 1001 BROADWAY ST EMMETSBURG,IA 50536		EXEMPT	GENERALOPERATING	2,050
EMMETSBURG BAND BOOSTERS 205 KING ST EMMETSBURG,IA 50536		EXEMPT	GENERALOPERATING	3,500
ROTARY INTERNATIONAL 308 LAKESHORE DRIVE EMMETSBURG,IA 50536		EXEMPT	GENERALOPERATING	1,000
EMMETSBURG DINNER DATE SITE COUNCIL 2008 11TH ST EMMETSBURG,IA 50536		EXEMPT	GENERALOPERATING	4,000
Total			3a	75,340

TY 2015 Investments Corporate Stock Schedule

Name: ARTHUR W & AUDREY F SMITH FOUNDATION
EIN: 42-1411511

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AECOM TECHNOLOGY CORP	5,156	4,985
AKORN INC	7,886	7,164
ALEXION PHARMACEUTICALS INC	6,179	7,058
ALLIANCE DATA SYSTEMS CORP	6,228	6,638
ALPHABET INC	5,506	7,780
AMERIPRISE FINANCIAL INC	5,770	4,895
APPLE COMPUTER INC	10,247	11,052
APPLIED MATERIALS INC	3,697	4,275
AUTONATION INC	3,938	3,580
BAKER HUGHES INC	8,792	6,276
BLACKROCK INC	3,267	3,405
BLACKSTONE GROUP LP	7,808	6,901
CIGNA CORP	6,523	8,341
CVS CAREMARK CORP	9,644	10,852
CAPITAL ONE FIL CORP	4,639	4,259
CELGENE CORP	4,345	6,108
COGNIZANT TECH SOLUTIONS	6,119	6,962
COMCAST CORP	3,278	3,555
DANAHER CORP	4,598	5,387
DISNEY (WALT) HOLDING CO	3,628	3,678
EMC CORP	3,712	3,569
EXPRESS SCRIPTS INC	5,993	7,255
FISERV INC	7,896	10,518
FORD MOTOR CO	7,320	6,975
GAMESTOP CORP	3,331	2,187
HCA HOLDINGS INC	9,490	9,062
HAIN CELESTIAL GROUP INC	10,864	7,714
JP MORGAN CHASE & CO	4,615	5,480
JOHNSON & JOHNSON	5,486	5,547
LAM RESEARCH CORP	3,765	3,892

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOWE'S COMPANIES INC	3,684	3,802
MARATHON PETROLEUM CORP	3,720	4,355
MASTERCARD IN	7,156	8,957
MC KESSON CORP	4,383	3,945
MENTOR GRAPHICS CORP	3,192	2,671
MICROSOFT CORP	2,686	3,717
MORGAN STANLEY	5,379	5,312
O'REILLY AUTOMOTIVE	4,236	6,842
PNC FINL SVCS GRP	7,004	7,625
POLARIS INDS INC	6,761	4,126
PRUDENTIAL FINL	6,135	7,490
ROSS STORES INC	5,510	7,910
SKYWORKS SOLUTIONS INC	3,114	4,379
STERICYCLE INC	6,952	7,115
THERMO FISHER SCIENTIFIC INC	8,076	9,646
US BANCORP	5,660	5,675
UNITED RENTALS INC	4,269	3,482
UNITED TECHNOLOGIES CORP	5,631	5,668
VALEANT PHARMACEUTICALS INTL	5,623	4,066
VALERO ENERGY CORP	5,469	7,354
VERIZON COMMUNICATIONS	3,765	3,513
VULCAN MATERIALS	6,561	6,933
WAL-MART STORES INC	4,342	3,494
WALGREEN CO	9,533	10,730
WILLIAMS COS INC	5,574	3,033
WYNDHAM WORLDWIDE CORP	5,344	4,940
ZIMMER BIOMET HOLDINGS INC	3,762	3,590
MEDTRONIC PLC- FOREIGN	4,558	5,538
ROYAL CARIBBEAN CRUISES LTD- FOREIGN	2,981	3,846
AVAGO TECHNOLOGIES LTD	3,674	4,355

TY 2015 Investments - Other Schedule**Name:** ARTHUR W & AUDREY F SMITH FOUNDATION**EIN:** 42-1411511

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN CENTURY SMALL CAP VALUE FD		22,702	18,131
LOOMIS SAYLES SMALL CAP GROWTH FD		19,916	17,754
DODGE & COX INTL STOCK FD		58,362	47,090
MFS INTL GROWTH FD		39,480	35,908
T ROWE PRICE INTL GROWTH & INCOME		38,090	35,789
BAIRD AGGREGATE BOND FD		176,342	173,994
GOLDMAN SACHS HIGH YEILD FD		41,581	35,320
PIMCO TOTAL RETURN FD		181,133	167,221
AMERICAN TOWER CORP		4,847	4,944
DIVIDEND CAPITAL TOTAL REALTY TRUST INC		22,625	19,499

TY 2015 Other Increases Schedule

Name: ARTHUR W & AUDREY F SMITH FOUNDATION

EIN: 42-1411511

Description	Amount
CAPITAL GAIN	25,119

TY 2015 Taxes Schedule

Name: ARTHUR W & AUDREY F SMITH FOUNDATION

EIN: 42-1411511

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,445	1,445		