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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation PREMIER COMMUNICATIONS FOUNDATION C/O MUTUAL TELEPHONE COMPANY		A Employer identification number 42-1358494	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 200		B Telephone number (see instructions) (712) 722-3451	
City or town, state or province, country, and ZIP or foreign postal code SIOUX CENTER, IA 51250		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,403,878		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	75,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,045	10,045		
	4 Dividends and interest from securities	107,000	107,000		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	38,861			
	b Gross sales price for all assets on line 6a 1,059,252				
	7 Capital gain net income (from Part IV, line 2)		38,861		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	230,906	155,906		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	28,387	28,387		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,018			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,667			
	24 Total operating and administrative expenses. Add lines 13 through 23	34,072	28,387		0
	25 Contributions, gifts, grants paid	264,750			264,750
	26 Total expenses and disbursements. Add lines 24 and 25	298,822	28,387		264,750
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-67,916			
	b Net investment income (if negative, enter -0-)		127,519		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,435	888	887
	2	Savings and temporary cash investments		446,932	434,007	434,007
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)		75,000		
	b	Investments—corporate stock (attach schedule)		3,197,181	☒ 3,217,765	3,919,086
	c	Investments—corporate bonds (attach schedule)		47,796	☒ 47,768	49,898
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		3,768,344	3,700,428	4,403,878	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		3,768,344	3,700,428	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances(see instructions)		3,768,344	3,700,428	
	31	Total liabilities and net assets/fund balances(see instructions)		3,768,344	3,700,428	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,768,344
2	Enter amount from Part I, line 27a	2	-67,916
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,700,428
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,700,428

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	38,861
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-7,143

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	248,750	4,497,847	0 055304
2013	284,447	4,211,233	0 067545
2012	213,250	3,855,216	0 055315
2011	232,499	3,880,019	0 059922
2010	179,300	3,689,526	0 048597

2	Total of line 1, column (d).	2	0 286683
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057337
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,457,172
5	Multiply line 4 by line 3.	5	255,561
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,275
7	Add lines 5 and 6.	7	256,836
8	Enter qualifying distributions from Part XII, line 4.	8	264,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,275
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,275
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,275
6		Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015		6a	2,440	
b	Exempt foreign organizations—tax withheld at source		6b		
c	Tax paid with application for extension of time to file (Form 8868).		6c		
d	Backup withholding erroneously withheld		6d		
7		Total credits and payments. Add lines 6a through 6d.		7	2,440
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,165
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 1,165 Refunded ☒		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. ☒	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of DOUGLAS BOONE Telephone no (712) 722-3451 Located at MUTUAL TELEPHONE COMPANY SIOUX CENTER IA ZIP+4 51250			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,319,178
b	Average of monthly cash balances.	1b	205,870
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,525,048
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,525,048
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	67,876
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,457,172
6	Minimum investment return.Enter 5% of line 5.	6	222,859

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	222,859
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,275
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,275
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	221,584
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	221,584
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	221,584

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	264,750
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	264,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,275
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	263,475

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				221,584
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				23,031
d From 2013.				75,491
e From 2014.				26,276
f Total of lines 3a through e.	124,798			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				221,584
e Remaining amount distributed out of corpus	43,166			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	167,964			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	167,964			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				23,031
c Excess from 2013.				75,491
d Excess from 2014.				26,276
e Excess from 2015.				43,166

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	264,750
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					10,045
4	Dividends and interest from securities.					107,000
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					38,861
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).					155,906
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)					155,906

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
ML 621-04005	P		
ML 621-04007	P		
ML 621-04007	P		
ML 621-04008	P		
ML 621-04009	P		
ML 621-04009	P		
ML 621-96308	P		
ML 621-04005	P		
SPDR KBW REGIONAL BANKING	P	2012-01-12	2015-04-22
ISHARES TR RUSSELL 2000 GROWTH	P	2013-06-25	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
97,735		81,944	15,791
52,363		58,752	-6,389
71,464		61,543	9,921
27,934		17,426	10,508
97,082		106,130	-9,048
127,934		116,535	11,399
231,000		268,337	-37,337
315,481		307,187	8,294
3,656		2,317	1,339
281		220	61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			15,791
			-6,389
			9,921
			10,508
			-9,048
			11,399
			-37,337
			8,294
			1,339
			61

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID KRAHLING	VICE PRESIDE 1 00	0	0	0
483 13TH ST CIRCLE SE 483 13TH ST CIRCLE SE SIOUX CENTER,IA 51250				
DOUGLAS BOONE	TREASURER 1 00	0	0	0
339 1ST AVE NE 339 1ST AVE NE SIOUX CENTER,IA 51250				
JIM MOUW	DIRECTOR 1 00	0	0	0
566 13TH ST CIRCLE SE 566 13TH ST CIRCLE SE SIOUX CENTER,IA 51250				
TED HENGEVELD	DIRECTOR 1 00	0	0	0
1707 S PRAIRIE VIEW CIR 1707 S PRAIRIE VIEW CIR SIOUX CENTER,IA 51250				
JOHN KOERSELMAN	DIRECTOR 1 00	0	0	0
669 10TH ST CIR SE 669 10TH ST CIR SE SIOUX CENTER,IA 51250				
HOWARD BEERNINK	PRESIDENT 1 00	0	0	0
1908 4TH AVE SE 1908 4TH AVE SE SIOUX CENTER,IA 51250				
OWEN DYKSHORN	DIRECTOR 1 00	0	0	0
563 N MEADOW DR 563 N MEADOW DR SIOUX CENTER,IA 51250				
GLEN VERMEER	SECRETARY 1 00	0	0	0
533 7TH ST NW 533 7TH ST NW SIOUX CENTER,IA 51250				
MICHAEL D MCALPINE	DIRECTOR 1 00	0	0	0
1574 4TH AVE SE 1574 4TH AVE SE SIOUX CENTER,IA 51250				
CHAD FEENSTRA	DIRECTOR 1 00	0	0	0
1556 6TH AVE CIRCLE SE 1556 6TH AVE CIRCEL SE SIOUX CENTER,IA 51250				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATLAS LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	5,000
DORDT - OTHER LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	30,000
DORDT - SCHOLARSHIPS LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	SCHOLARSHIPS	22,000
FAMILY CRISIS CENTER LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	5,000
HOPE HAVEN LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	8,000
JUSTICE FOR ALL LOCAL ROCK VALLEY,IA 51247	N/A	501 (C)(3)	GENERAL FUND	3,000
NORTHWEST IOWA SYMPHONY LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	4,000
BETHANY CHRISTIAN SERVICES LOCAL ORANGE CITY,IA 51041	N/A	501(C)(3)	GENERAL FUND	2,000
NORTHWESTERN COLLEGE LOCAL ORANGE CITY,IA 51041	N/A	501 (C)(3)	SCHOLARSHIPS	22,000
SIOUX CENTER CHRISTIAN SC LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	20,000
SIOUX CENTER COMMUNITY HI LOCAL SIOUX CENTER,IA 51250	N/A	GOVERNMENT	GENERAL FUND	5,000
SIOUX CENTER COMMUNITY HO LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	50,000
SIOUX CENTER EMT'S LOCAL SIOUX CENTER,IA 51250	N/A	GOVERNMENT	GENERAL FUND	2,500
SIOUX CENTER MIDDLE SCHOO LOCAL SIOUX CENTER,IA 51250	N/A	GOVERNMENT	GENERAL FUND	5,000
AKRON PUBLIC SCHOOLS LOCAL AKRON,IA 51001	N/A	GOVERNMENT	COMM BETTERMENT	1,000
Total			3a	264,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYDEN COMM FOUNDATION LOCAL BOYDEN,IA 51234	N/A	501 (C)(3)	COMM BETTERMENT	1,000
DOON PROTESTANT REFORMED LOCAL DOON,IA 51235	N/A	501 (C)(3)	COMM BETTERMENT	500
FLOYD VALLEY HOSPITAL LOCAL LE MARS,IA 51031	N/A	501 (C)(3)	COMM BETTERMENT	10,000
GRANVILLE CATHOLIC SCHOOL LOCAL GRANVILLE,IA 51022	N/A	501 (C)(3)	COMM BETTERMENT	1,000
GEORGE COMM FOUNDATION LOCAL GEORGE,IA 51237	N/A	GOVERNMENT	COMM BETTERMENT	1,000
HINTON PUBLIC SCHOOL LOCAL HINTON,IA 51024	N/A	GOVERNMENT	COMM BETTERMENT	1,000
BOYDEN-HULL SCHOOLS TECH LOCAL HULL,IA 51239	N/A	GOVERNMENT	COMM BETTERMENT	2,000
HULL CHRISTIAN SCHOOL LOCAL HULL,IA 51239	N/A	501 (C)(3)	COMM BETTERMENT	1,000
HULL PROTESTANT REFORMED LOCAL HULL,IA 51239	N/A	501 (C)(3)	COMM BETTERMENT	500
WESTERN CHRISTIAN LOCAL HULL,IA 51239	N/A	501 (C)(3)	COMM BETTERMENT	10,000
GEORGE LITTLE ROCK PUBLIC LOCAL GEORGE,IA 51237	N/A	GOVERNMENT	COMM BETTERMENT	1,000
ROCK VALLEY CHRISTIAN SCH LOCAL ROCK VALLEY,IA 51247	N/A	501 (C)(3)	COMM BETTERMENT	1,000
ROCK VALLEY NETHERLANDS LOCAL ROCK VALLEY,IA 51247	N/A	501 (C) (3)	COMM BETTERMENT	500
ROCK VALLEY PUBLIC SCHOOL LOCAL ROCK VALLEY,IA 51247	N/A	GOVERNMENT	COMM BETTERMENT	2,000
UNITY CHRISTIAN LOCAL ORANGE CITY,IA 51041	N/A	501 (C)(3)	COMM BETTERMENT	2,000
Total 3a				264,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LE MARS PUBLIC LOCAL LE MARS,IA 51031	N/A	GOVERNMENT	COMM BETTERMENT	2,000
GEHLEN LOCAL LE MARS,IA 51031	N/A	501 (C)(3)	COMM BETTERMENT	1,000
IRETON CHRISTIAN SCHOOL LOCAL IRETON,IA 51027	N/A	501 (C)(3)	COMM BETTERMENT	1,000
ROTARY CLUB OF RVFOSTER LOCAL ROCK VALLEY,IA 51247	N/A	501 (C)(3)	COMM BETTERMENT	250
CENTRAL LYON SCHOOL FOUND LOCAL CENTRAL LYON,IA 52214	N/A	501 (C)(3)	COMM BETTERMENT	1,000
GRANVILLE FIRE DEPARTMENT LOCAL GRANVILLE,IA 51022	N/A	GOVERNMENT	COMM BETTERMENT	5,000
HULL CITY PROJECTS LOCAL HULL,IA 51239	N/A	GOVERNMENT	COMM BETTERMENT	5,000
SC COMM FOUND VETERAN'S MEMORIAL LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	5,000
AKRON CARE CENTER LOCAL AKRON,IA 51001	N/A	501 (C)(3)	COMM BETTERMENT	2,000
MOC SCHOOL DISTRICT LOCAL ORANGE CITY,IA 51041	N/A	GOVERNMENT	COMM BETTERMENT	2,000
SC FIRE DEPARTMENT LOCAL SIOUX CENTER,IA 51250	N/A	GOVERNMENT	GENERAL FUND	2,500
SC HABITAT FOR HUMANITY LOCAL SIOUX CENTER,IA 51250	N/A	501 (C)(3)	GENERAL FUND	2,000
HEGG MEMORIAL HEALTH CENTER LOCAL ROCK VALLEY,IA 51247	N/A	GOVERNMENT	COMM BETTERMENT	1,000
SANBORN CHRISTIAN LOCAL SANBORN,IA 51248	N/A	GOVERNMENT	COMM BETTERMENT	1,000
CENTER FOR FINANCIAL EDUCATION LOCAL SIOUX CENTER,IA 51250	N/A	GOVERNMENT	COMM BETTERMENT	4,000
Total 3a				264,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SC COMM FOUND - THE RIDGE LOCAL SIOUX CENTER,IA 51250	N/A	GOVERNMENT	COMM BETTERMENT	10,000
CENTRAL JUNIOR CYCLING LOCAL LE MARS,IA 51031	N/A	GOVERNMENT	COMM BETTERMENT	1,000
Total ▶ 3a				264,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Amortization Schedule

Name: PREMIER COMMUNICATIONS FOUNDATION
C/O MUTUAL TELEPHONE COMPANY

EIN: 42-1358494

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
BOND AMORTIZATION			32		428			460

TY 2015 Investments Corporate Bonds Schedule

Name: PREMIER COMMUNICATIONS FOUNDATION
C/O MUTUAL TELEPHONE COMPANY
EIN: 42-1358494

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - AC 621-96308	47,768	49,898

TY 2015 Investments Corporate Stock Schedule**Name:** PREMIER COMMUNICATIONS FOUNDATION

C/O MUTUAL TELEPHONE COMPANY

EIN: 42-1358494

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN STATE BANK - AC 70010	1,426,334	2,004,170
MERRILL LYNCH - AC 621-04Y19	217,292	170,806
MERRILL LYNCH - AC 621-96308	643,509	597,470
MERRILL LYNCH - AC 621-04005	213,286	224,740
MERRILL LYNCH - AC 621-04007	306,188	354,498
MERRILL LYNCH - AC 621-04008	209,465	289,884
MERRILL LYNCH - AC 621-04009	201,691	277,518

TY 2015 Other Expenses Schedule

Name: PREMIER COMMUNICATIONS FOUNDATION
C/O MUTUAL TELEPHONE COMPANY
EIN: 42-1358494

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISC EXP	1,239			

TY 2015 Other Professional Fees Schedule**Name:** PREMIER COMMUNICATIONS FOUNDATION

C/O MUTUAL TELEPHONE COMPANY

EIN: 42-1358494

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	28,137	28,137		
MISC ADMINISTRATIVE EXPENSES	250	250		

**TY 2015 Substantial Contributors
Schedule**

Name: PREMIER COMMUNICATIONS FOUNDATION
C/O MUTUAL TELEPHONE COMPANY

EIN: 42-1358494

Name	Address
GLEN VERMEER	533 7TH STREET NW SIOUX CENTER,IA 51250
NORTHERN IOWA TELEPHONE	339 1ST AVE NE SIOUX CENTER,IA 51250
WEBB-DICKENS TELEPHONE CORP	339 1ST AVENE SIOUX CENTER,IA 51250

TY 2015 Taxes Schedule**Name:** PREMIER COMMUNICATIONS FOUNDATION

C/O MUTUAL TELEPHONE COMPANY

EIN: 42-1358494

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990 PF TAX EXPENSES	4,018			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2015

Name of the organization PREMIER COMMUNICATIONS FOUNDATION C/O MUTUAL TELEPHONE COMPANY	Employer identification number 42-1358494
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization PREMIER COMMUNICATIONS FOUNDATION C/O MUTUAL TELEPHONE COMPANY	Employer identification number 42-1358494
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MUTUAL TELEPHONE COMPANY	\$ 20,000	Person ☒
	339 1ST AVENUE NE		Payroll ☐
	SIOUX CENTER, IA 51250		Noncash ☐ (Complete Part II for noncash contributions)
2	NORTHERN IOWA TELEPHONE COMPANY	\$ 20,000	Person ☒
	339 1ST AVE NE		Payroll ☐
	SIOUX CENTER, IA 51250		Noncash ☐ (Complete Part II for noncash contributions)
3	WEBB-DICKENS TELEPHONE CORP	\$ 10,000	Person ☒
	339 1ST AVE NE		Payroll ☐
	SIOUX CENTER, IA 51250		Noncash ☐ (Complete Part II for noncash contributions)
4	GLEN VERMEER	\$ 25,000	Person ☐
	533 7TH STREET NW		Payroll ☐
	SIOUX CENTER, IA 51250		Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization PREMIER COMMUNICATIONS FOUNDATION C/O MUTUAL TELEPHONE COMPANY	Employer identification number 42-1358494
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	STOCK DONATION	\$ 25,000	2015-12-29
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)