



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation FARRER ENDOWMENT FOUNDATION		A Employer identification number  42-1214699	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1567		B Telephone number (see instructions)  (641) 423-5154	
City or town, state or province, country, and ZIP or foreign postal code MASON CITY, IA 504021567		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,555,298		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	201,447			
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . . .		284,039		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	201,447	284,039		
	13 Compensation of officers, directors, trustees, etc	1,300	1,300		1,300
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .	16,354	16,354		16,354
	b Accounting fees (attach schedule). . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . .	126	126		126
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	3,603			
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	21,383	17,780		17,780
	25 Contributions, gifts, grants paid . . . . .	287,650			287,650
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	309,033	17,780		305,430
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-107,586			
	b <b>Net investment income</b> (if negative, enter -0-)		266,259		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	13,593	6,161	6,161
	2	Savings and temporary cash investments . . . . .	216,590	230,966	230,966
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	130,525	111,091	88,754
	b	Investments—corporate stock (attach schedule) . . . . .	2,878,625	3,389,635	3,655,401
	c	Investments—corporate bonds (attach schedule) . . . . .	1,954,146	1,633,679	1,574,016
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,193,479	5,371,532	5,555,298	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)	-5,600	-4,000	
	23	Total liabilities(add lines 17 through 22) . . . . .	-5,600	-4,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,199,079	5,375,532	
	30	Total net assets or fund balances(see instructions) . . . . .	5,199,079	5,375,532	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	5,193,479	5,371,532		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 5,199,079
2	Enter amount from Part I, line 27a . . . . .	2 -107,586
3	Other increases not included in line 2 (itemize) ▶ _____	3 284,039
4	Add lines 1, 2, and 3 . . . . .	4 5,375,532
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 5,375,532

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	284,039
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	285,998	5,846,613	0 048917
2013	251,326	5,524,231	0 045495
2012	227,748	5,176,887	0 043993
2011	241,873	5,060,334	0 047798
2010	218,497	4,792,919	0 045587

2	Total of line 1, column (d). . . . .	2	0 231790
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046358
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	5,694,577
5	Multiply line 4 by line 3. . . . .	5	263,989
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	2,663
7	Add lines 5 and 6. . . . .	7	266,652
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	305,430

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

2,663

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

2,663

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

4,000

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

4,000

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .

10

1,337

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 1,337 Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
IA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶HEINY LAW FIRM PLC Located at ▶11 FOURTH ST NE MASON CITY IA Telephone no ▶(641) 423-5154 ZIP+4 ▶50401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**5b**

**6b**

**7b**

**7b**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES R HEINY	PRESIDENT 7 00	1,300	0	0
MASON CITY,IA 50401				
FRANK B INGHAM	V-P, TREASURER 12 00	0	0	0
MASON CITY,IA 50401				
GERALD M STAMBAUGH	SEC'Y 7 00	0	0	0
MASON CITY,IA 50401				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

[illegible]

<b>Total</b> number of other employees paid over \$50,000. . . . .	0
--	---

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	0
--	---

**Total.** Add lines 1 through 3 . . . . . ▶



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	5,772,195
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	9,101
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	5,781,296
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	5,781,296
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	86,719
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	5,694,577
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	284,729

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	284,729
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	2,663
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,663
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	282,066
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	282,066
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	282,066

Part XII

Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	305,430
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	305,430
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	2,663
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	302,767

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				282,066
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			248,288	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 305,430				
a Applied to 2014, but not more than line 2a			248,288	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2015 distributable amount. . . . .				57,142
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				224,924
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .				
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a)</b> 2015	<b>(b)</b> 2014	<b>(c)</b> 2013	<b>(d)</b> 2012	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GERALD M STAMBAUGH SECRETARY  
P O BOX 1567  
MASON CITY,IA 504021567  
(641) 423-5154

**b** The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST IN SPECIFIC FORM

**c** Any submission deadlines

JANUARY THRU APRIL 30 EACH YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	287,650
b Approved for future payment				
Total . . . . .			3b	

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
FRANKLIN UTILITIES FUND	P	1996-12-27	2015-01-12
FIRST TRUST PORT SER 19	P	2013-07-24	2015-07-02
VAN KAMPEN INC TR SER 67	P	1997-06-12	2015-08-31
FIRST TRUST EQUITY SER 27	P	2010-11-02	2015-09-03
FRANKLIN UTILITIES FUND	P	1996-12-27	2015-10-27
NUVEEN INS CORP TR SER 5	P	2000-08-29	2015-11-15
CLAYMORE SECURITIES SER 1	P	2009-12-14	2015-11-20
FIRST TRUST EQUITY SER 28	P	2010-12-10	2015-12-01
VAN KAMPEN INS INC TR 73	P	2000-02-22	2015-12-08
LONG TERM CAP GAINS MUTUAL FUNDS	P	2014-12-31	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000	0	60,853	39,147
27,863	0	25,354	2,509
171,931	0	190,606	-18,675
188,780	0	132,774	56,006
75,000	0	48,655	26,345
24,040	0	21,075	2,965
4,753	0	13,907	-9,154
65,390	0	44,014	21,376
11,941	0	7,996	3,945
159,575	0	0	159,575

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	39,147
0	0	0	2,509
0	0	0	-18,675
0	0	0	56,006
0	0	0	26,345
0	0	0	2,965
0	0	0	-9,154
0	0	0	21,376
0	0	0	3,945
0	0	0	159,575

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KINNEY PIONEER MUSEUM P O BOX 421 MASON CITY,IA 50402		501C3	NEW ROOF	3,000
TLC BROADCASTING CORPORATION 600 FIRST STREET N W MASON CITY,IA 50401		501C3	STUDIO UPGRADESECOND PHASE OF	15,000
CHARLIE BROWN PRESCHOOL 600 FIRST STREET N W MASON CITY,IA 50401		501C3	SUPPLIES	5,000
COMMUNITY KITCHEN N I P O BOX 58 MASON CITY,IA 50402		501C3	FOOD & SUPPLIES	4,000
MEALS ON WHEELS P O BOX 58 MASON CITY,IA 50402		501C3	EXPENSESOPERATIONAL	3,000
OPPORTUNITY VILLAGE 1200 NORTH 9TH STREET WEST CLEAR LAKE,IA 50428		501C3	FURNISHINGS FORPURCHASENEW HOMES	4,000
FRANCIS LAUER YOUTH SERVICES 50 NORTH EISENHOWER AVE MASON CITY,IA 50401		501C3	SUPPORTON-GOING	30,000
NIACC FOUNDATION 500 COLLEGE DRIVE MASON CITY,IA 50401		501C3	NIACC FIRSTSCHOLARSHIPSCAPITAL CAMPAIGN	25,000
NORTH IOWA VOCATIONAL CENTER INC 1225 SOUTH HARRISON AVE MASON CITY,IA 50401		501C3	PROJECTSSAFETY	7,000
THE CHORAL MUSIC GUILD 1700 FOURTH STREET S E MASON CITY,IA 50401		501C3	UPRIGHT PIANOPURCHASE NEW	4,000
NORTH CENTRAL IA AG IN THE CLASS PROGRAM 65 STATE STREET PO BOX 68 GARNER,IA 504380068		501C3	AG EDUCATION	2,000
NORTH IOWA BAND FESTIVAL FD 25 WEST STATE STREET MASON CITY,IA 50401		501C3	FOR HIGH SCHOOLTRAVEL STIPENDSMARCHING BANDS	7,500
HANCOCK CO AGRICULTURAL MUSEUM 2090 JAMES AVENUE BRITT,IA 50423		501C3	IMPROVEMENTSREMODELING	2,000
CITY OF MASON CITY 303 2ND ST SE MASON CITY,IA 50401		501C3	EQUIPMENTPURCHASE OF	1,750
COMMUNITY POLICING AD BD 78 S GEORGIA AVE MASON CITY,IA 50401		501C3	MATERIALS &EDUCATIONALEQUIPMENT FOR BIKES	1,500
<b>Total . . . . .</b>				287,650



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ROCKWELL SWALEDALE EMT 3 WALNUT COURT ROCKWELL,IA 50469		501C3	VEHICLEREPLACE	5,000
CITY OF SWALEDALE 3 WALNUT COURT ROCKWELL,IA 50469		501C3	SELF CONTAININGPURCHASEBREATHING APPARATUS	4,000
YOUTH SPORTS FOUNDATION 2923 CEDAR ST SUITE 3 MUSCATINE,IA 52761		501C3	EQUIPMENTPURCHASE	2,000
NIAD CENTER FOR HUMAN DEV P O BOX 656 MASON CITY,IA 50402		501C3	WINDOWS & SIDINGREPLACEAT MAIN OFFICE	4,000
NORTH IOWA COMMUNITY ACTION P O BOX 1627 MASON CITY,IA 50401		501C3	SUFFICIENCY PROGRAMSUPPORT SELF	25,000
HABITAT FOR HUMANITY 1411 SOUTH TAFT AVENUE MASON CITY,IA 50401		501C3	SECURITYPURCHASESYSTEM	3,000
WINNEBAGO HISTORIAL SOCIETY P O BOX 27 FOREST CITY,IA 504360027		501C3	REPAIRSPAINTING AND	3,000
CITY OF MASON CITY NORTH IOWA DIVERSITY TEAM MASON CITY,IA 50401		501C3	TEAM ART CONTESTDIVERSITY APP	500
IOWA LEGAL AID 600 1ST STREET NW SUITE 103 MASON CITY,IA 50401		501C3	EQUIPMENTOFFICE	2,900
RIVER CITY SOCIETY FOR HISTORIC PRESERVATION 431 1ST STREET SE MASON CITY,IA 50401		501C3	CARPENTRY PHASEFINISH	3,000
CITY OF MASON CITY 225 2ND STREET SE MASON CITY,IA 50401		501C3	COMPACT STORAGEPURCHASE OFSYSTEM ART MUSEUM	4,000
CONSUMER CREDIT COUNSELING 404 SOUTH MONROE AVE MASON CITY,IA 50401		501C3	STUDENT EDUCATIONUNDERWRITINGSSESSIONS	1,000
LUTHERAN SERVICES IN IOWA INC 3116 UNIVERSITY AVE DES MOINES,IA 50311		501C3	PROGRAMVISITATION	4,000
MASON CITY PUBLIC LIBRARY FDN 225 2ND ST SE MASON CITY,IA 50401		501C3	PROGRAMMINGYOUTH SERVICES	1,500
NEWMAN CATHOLIC SCHOOLS 2445 19TH ST SW MASON CITY,IA 50401		501C3	FOR MULTISENSORYPURCHASE I-PADSAPPROACH TO LEARNING	4,000
<b>Total . . . . .</b>				287,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CITY OF RUDD 402 CHICKASAW ST RUDD,IA 50471		501C3	CAMPGROUNDEXTENDEDROADWAY	5,000
APPLE DAYCARE INC 119 NORTH 7TH STREET SHEFFIELD,IA 50475		501C3	SPACE IMPROVEMENTSOFFICE WORK	3,750
CITY OF ROCKWELL FIRE DEPT 213 JEFFERSON STREET ROCKWELL,IA 50469		501C3	AIR COMPRESSORPURCHASE OF	5,000
MASON CITY COMMUNITY SD P O BOX 533 MASON CITY,IA 50401		501C3	SUPPORT BEHAVORIALLINCOLN SCHOOLINTERVENTION	2,000
CITY OF MASON CITY 365 SUMAC ROAD MASON CITY,IA 50401		501C3	RETAINING WALLSPHASE II AND	5,000
CITY OF MASON CITY 833 1ST STREET N W MASON CITY,IA 50401		501C3	HOIST RESCUEPURCHASE OF ADVANCEDSYSTEM	3,000
MASON CITY FOUNDATION 308 SOUTH PENNSYLVANIA MASON CITY,IA 50401		501C3	EXPENSESOPERATIONAL	5,000
LINN GROVE RECREATION CENTER INC 632 SOUTHVIEW DRIVE ROCKWELL,IA 50469		501C3	POOL LIFTPURCHASECHAIR	3,000
NORTH IOWA TRANSITION CENTER INC P O BOX 1503 MASON CITY,IA 504021503		501C3	ELECTRONIC HEALTHIMPLEMENTINGRECORD SYSTEM	4,000
NORTH IOWA COMMUNITY EMERGENCY RESPONSE TEAM 804 425TH ST JOICE,IA 50446		501C3	AND RESPONSEPURCHASE OF EQPTVEHICLE	5,000
NORTHERN LIGHTS ALLIANCE FOR THE HOMELESS INC 202 1ST STREET N W MASON CITY,IA 50401		501C3	NEW FACILITIESCAPITL CAMPAIGN	5,000
CITY OF FOREST CITY 106 BEAR CREEK COURT FOREST CITY,IA 50436		501C3	MEDALLIONS FORPURCHASE OFVIET NAM VETS	2,000
MOHAWK ARCHERY 1603 PLYMOUTH RD MASON CITY,IA 50401		501C3	CARGO TRAILERPURCHASE ENCLOSED	4,250
WEST HANCOCK COUNTY AMBULANCE SERVICE INC P O BOX 347 BRITT,IA 504230347		501C3	RESPONSE EQUIPMENTUPDATE EMERGENCY	2,000
CITY OF ROCKFORD (LIBRARY) 202 WEST MAIN AVENUE ROCKWELL,IA 50469		501C3	OF ARCHIVEDIGITIZATIONCOLLECTION	1,000
<b>Total . . . . .</b>			<b>3a</b>	287,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITY OF MASON CITY (FIRE DEPT) 350 5TH ST S W MASON CITY,IA 50401		501C3	EQUIPMENTPURCHASE OF	3,000
MASON CITY SCHOOLS INTRUMENTAL MUSIC P O BOX 111 MASON CITY,IA 504020111		501C3	YAMAHA FRENCHPURCHASEHORN	2,200
CITY OF MASON CITY (STONE BRIDGE) 10 FIRST STREET N W MASON CITY,IA 50401		501C3	EAST PARKREHAB STONE BRIDGE	5,000
HOSPICE OF NORTH IOWA 232 2ND ST S E MASON CITY,IA 50401		501C3	FOR IN-PATIENTPERSONAL NEED ITEMSUNIT	6,300
ELDERBRIDGE AGENCY ON AGING 22 NORTH GEORGIA AVE SUITE 216 MASON CITY,IA 50401		501C3	BUDGETOPERATING	2,000
CENTRAL PRESCHOOL 601 MILWAUKEE STREET CHARLES CITY,IA 50616		501C3	EQUIPMENTMODERNIZE	3,000
GIRL SCOUTS OF GREATER IOWA INC 601 SOUTH ILLINOIS AVE MASON CITY,IA 50401		501C3	IMPLEMENT DIGITAL SYSTEM	5,000
PATRIOTS FOR PETS RESCUE AND SHELTER INC 805 NORTH 40TH STREET CLEAR LAKE,IA 50428		502C3	BUILDINGSUPPORTPROJECT	2,000
LAKE MILLS FAMILY CENTER 711 HIGHWAY 69 LAKE MILLS,IA 50450		501C3	UPDATEBUILDING	2,000
MERCY MEDICAL CENTER FOUNDATION 1000 4TH STREET S W MASON CITY,IA 50401		501C3	STUDENT LOANSSCHOLARSHIPS ANDFOR MERCY NURSES	15,000
WRIGHT ON THE PARK INC P O BOX 792 MASON CITY,IA 504020792		501C3	AND CHAIRSPURCHASE TABLES	2,500
MASON CITY SENIOR ACTIVITY CENTER 326 4TH ST N E MASON CITY,IA 50401		501C3	CENTER POOLRE- FELTINGTABLE	1,000
ACCESS INCORPORATED P O BOX 268 HAMPTON,IA 504410268		501C3	USED VEHICLEPURCHASED	2,000
<b>Total . . . . .</b>				287,650

## TY 2015 Investments Corporate Bonds Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VAN KAMPEN INCOME TRUSTS 43,47,49,74,75	161,229	191,310
50 CLAYMORE SER GUG CORP SER 15	42,651	40,186
50 CLAYMORE SER GUG CORP SER 17	46,517	43,646
45 CLAYNORE SER GUG CORP SER 21	40,943	37,261
62 CLAYMORE SER GUG CORP SER 24	59,695	54,634
10028 FIRST TRUST EQUITY INC 30	83,624	105,495
5014 FIRST TRUST EQUITY INC 31	39,469	53,900
4400 FIRST TRUST EQUITY INC 34	39,169	46,904
70 GUGG SHRT DUR HI YLD 8	4,326	1,476
50 ADVISORS ASSET MGMT 42	37,248	34,077
201 ADVISORS ASSET MGMT 46	177,593	160,967
60 ADVISORS ASSET MGMT 59	54,619	49,442
40 ADVISORS ASSET MGMT 62	38,514	33,577
200 1ST TR PORT SER 3	194,247	179,914
100 FIRST TRUST HI YIELD SHT #2	31,724	25,912
100 INVESCO INV GRD TR SER 16	99,750	94,445
56 1ST TR PORT SER 7	53,464	43,710
20 GUGG SHRT DUR HI YLD SER 29	16,799	12,920
50 ADVISORS ASSET MGMT 73	49,401	40,717
25 ADVISORS ASSET MGMT 77	25,019	20,957

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25 ADVISORS ASSET MGMT 88	28,170	21,927
15 ADVISORS ASSET MGMT 89	16,984	14,173
50 ADVISORS ASSET MGMT 91	53,978	48,709
25 INVESCO INV GRADE SER 38	27,248	26,169
25 ADVISORS ASSET MGMT 82	27,807	21,524
5000 FIRST TRUST EQUITY INC 49	48,787	48,300
39 INVESCO INV GRD TR SER 10	39,911	37,088
20 INVESCO INV GRF TR SER 44	22,344	20,520
20 ADVISORS ASSET MGMT 93	21,763	19,151
50 ADVISORS ASSET MGMT 100	50,686	45,005

TY 2015 Investments Corporate Stock Schedule

**Name:** FARRER ENDOWMENT FOUNDATION  
**EIN:** 42-1214699

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1435 SH CHEVRON CORPORATION	79,648	129,093
1000 SH GOLDMAN SACHS PFD 6.5%	25,000	26,300
400 SH ING GRP NV PFD 7.2%	10,472	10,396
1000 SH PUBLIC STORAGE PFD 6.35%	25,842	25,920
865 SH EXXON MOBIL CORPORATION	53,896	67,427
DAVIS NY VENTURE FUND	289,038	252,619
DEUTSCHE INCOME TR	155,347	111,960
EURO PACIFIC GROWTH FD	27,708	24,335
FRANKLIN UTILITY FUND	129,553	185,955
GROWTH FUND OF AMERICA	248,043	287,301
INCOME FUND OF AMERICA	372,235	428,386
INVESTMENT CO OF AMERICA	434,191	474,944
TEMPLETON GLOBAL GOVT FD	285,743	274,698
TEMPLETON GLOB TOTAL FD A	175,000	159,698
WASHINGTON MUTUAL FD	278,032	318,751
FRANKLIN GROWTH FUND	112,047	183,707
FRANKLIN INCOME FUND	230,856	213,334
FRANKLIN MUTUAL FUND	78,207	97,306
FRANKLIN SMALL CAP FUND	40,606	40,254
1000 HOSPITALITY 7.125% PFD	26,460	25,850
1000 PS BUS PARKS 5.75% PFD	21,219	25,100
1000 CAPITAL ONE PFD 6.2%	26,366	26,290
1000 DISCOVER FINL PFD 5%	26,612	26,440
1000 QWEST CORP PFD 6.625%	25,000	25,180
1500 JP MORGAN PFD 6.1%	37,500	38,835
1000 BANK OF AMERICA PFD 6.5%	25,000	26,720
2000 WELLS FARGO PFD 6%	50,000	52,500
INTL GROWTH & INC FD	100,014	96,102

# TY 2015 Investments Government Obligations Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

**US Government Securities - End of**

**Year Book Value:**

111,091

**US Government Securities - End of**

**Year Fair Market Value:**

88,754

**State & Local Government**

**Securities - End of Year Book**

**Value:**

**State & Local Government**

**Securities - End of Year Fair**

**Market Value:**

# TY 2015 Legal Fees Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEINY LAW FIRM PLC TAX PREPARATION & ACCOUNTING	16,354			16,354



TY 2015 Other Expenses Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	3,603			

TY 2015 Other Increases Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Amount
CAPITAL GAINS	284,039

TY 2015 Other Liabilities Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-5,600	-4,000

TY 2015 Other Liabilities Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX ESTIMATE	-5,600	-4,000

TY 2015 Taxes Schedule

**Name:** FARRER ENDOWMENT FOUNDATION

**EIN:** 42-1214699

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHECKS	126	126		126