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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation IOWA FOUNDATION FOR AGRICULTURAL ADVANCEMENT		A Employer identification number 42-1183067	
Number and street (or P O box number if mail is not delivered to street address) 1440 NW 134TH AVE		B Telephone number (see instructions) (515) 290-6999	
City or town, state or province, country, and ZIP or foreign postal code SLATER, IA 50244		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 0		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	164,701			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,700	3,700	3,700	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 340,270				
Operating and Administrative Expenses	b Less Cost of goods sold 255,950				
	c Gross profit or (loss) (attach schedule)	84,320		84,320	
	11 Other income (attach schedule)	61,666		53,216	
	12 Total.Add lines 1 through 11	314,387	3,700	141,236	
	13 Compensation of officers, directors, trustees, etc	18,443		18,443	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,424	1,000	4,424	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	1,104		1,104	
	22 Printing and publications	1,125		1,125	
	23 Other expenses (attach schedule).	68,899		68,899	
	24 Total operating and administrative expenses. Add lines 13 through 23	94,995	1,000	93,995	0
	25 Contributions, gifts, grants paid	213,150			213,150
	26 Total expenses and disbursements.Add lines 24 and 25	308,145	1,000	93,995	213,150
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,242			
	b Net investment income (if negative, enter -0-)		2,700		
	c Adjusted net income(if negative, enter -0-) . . .			47,241	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		9,576	25,792	
	2	Savings and temporary cash investments		103,002	118,500	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	187,905	158,843		
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	300,483	303,135		0	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	300,483	303,135		
	30	Total net assets or fund balances(see instructions)	300,483	303,135		
31	Total liabilities and net assets/fund balances(see instructions)	300,483	303,135			

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1		300,483	
2	Enter amount from Part I, line 27a	2		6,242	
3	Other increases not included in line 2 (itemize) ▶ _____	3			
4	Add lines 1, 2, and 3	4		306,725	
5	Decreases not included in line 2 (itemize) ▶ _____	5		3,590	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6		303,135	

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	210,950	365,851	0 57660
2013	173,700	349,347	0 49721
2012	257,547	305,320	0 84353
2011	196,567	249,115	0 78906
2010	162,957	228,410	0 71344

2	Total of line 1, column (d).	2	3 419847
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 683969
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	369,878
5	Multiply line 4 by line 3.	5	252,985
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	27
7	Add lines 5 and 6.	7	253,012
8	Enter qualifying distributions from Part XII, line 4.	8	213,150

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

1

54

2

3

54

4

5

54

6a

6b

6c

6d

7

8

9

54

10

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ IA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶STEVE WELDON Telephone no ▶(515) 290-6999 Located at ▶1440 NW 134TH AVENUE SLATER IA ZIP+4 ▶50244			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS AND GRANTS (WHICH DO NOT HAVE SIGNIFICANT ONGOING INVOLVEMENT)	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	375,511
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	375,511
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	375,511
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,633
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	369,878
6	Minimum investment return. Enter 5% of line 5.	6	18,494

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	18,494
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	54
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	54
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	18,440
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	18,440
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	18,440

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	213,150
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	213,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	213,150
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				18,440
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	151,536			
b From 2011.	184,111			
c From 2012.	242,303			
d From 2013.	156,256			
e From 2014.	192,671			
f Total of lines 3a through e.	926,877			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 213,150				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				18,440
e Remaining amount distributed out of corpus	194,710			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,121,587			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	151,536			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	970,051			
10 Analysis of line 9				
a Excess from 2011.	184,111			
b Excess from 2012.	242,303			
c Excess from 2013.	156,256			
d Excess from 2014.	192,671			
e Excess from 2015.	194,710			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WINNER'S CIRCLE SCHOLARSHIP
30805 595TH AVE
CAMBRIDGE, IA 50046
(515) 383-4386

b The form in which applications should be submitted and information and materials they should include
APPLICATION FORM AVAILABLE FROM DR HODSON OR ONLINE

c Any submission deadlines
JUNE 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDED TO RECIPIENTS WHO ARE PURSUING A COURSE OF STUDY RELATED TO THE ANIMAL INDUSTRY AT ANY TWO YEAR OR FOUR YEAR POST SECONDARY EDUCATIONAL INSTITUTION IN IOWA

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	213,150
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	3,700		
4 Dividends and interest from securities.						
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events			1	31,528		
10 Gross profit or (loss) from sales of inventory						84,320
11 Other revenue a <u>MEMBERSHIP DUES</u>						8,450
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				35,228		92,770
13 Total. Add line 12, columns (b), (d), and (e).						127,998

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JACK BAIR	President 2 00	0		
4462 NE 150TH AVE ELKHART,IA 50073				
STEPHEN WELDON	Treasurer 4 00	0		
1440 NW 134TH AVE SLATER,IA 50244				
ROB BOHNSACK	Director 2 00	0		
2063 VERMONT AVE WILTON,IA 52778				
DICK DANIELSON	Director 2 00	0		
910 11TH AVE NORTH HUMBOLDT,IA 50548				
ISAIAH SPATH	Secretary 2 00	0		
1120 110TH STREET HAMPTON,IA 50441				
HAROLD HODSON	Director 4 00	0		
3207 NE RENAISSANCE DR ANKENY,IA 50021				
TAYLOR SWEENEY	Director 3 00	0		
2103 COUNTRY CLUB BLVD AMES,IA 50014				
LINDA WELDON	Director 20 00	18,443		
1440 NW 134TH AVE SLATER,IA 50244				
CAT WOOD	Director 2 00	0		
1013 SE DELAWARE AVE ANKENY,IA 50021				
GARY VANAERNAM	Director 1 00	0		
2810 280TH STREET EXIRA,IA 50076				
BOB HOLST	Director 2 00	0		
4206 92ND CT URBANDALE,IA 50322				
TIM MESSENGER	Director 2 00	0		
3190 240TH ST AINSWORTH,IA 52201				
TAYLOR SCHMINKE	Director 2 00	0		
6641 24TH AVE VAN HORNE,IA 52346				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DREW MOGLER ALVORD ALVORD,IA 51230	NONE	N/A	SCHOLARSHIP	10,000
JENNA LANSING WORTHINGTON WORTHINGTON,IA 52078	NONE	N/A	SCHOLARSHIP	6,250
MORGAN PITTZ MINERAL POINT MINERAL POINT,WI 53565	NONE	N/A	SCHOLARSHIP	6,250
BREANNA BRANDERHORST PRAIRIE CITY PRAIRIE CITY,IA 50228	NONE	N/A	SCHOLARSHIP	6,250
MATTHEW KERNS CLEARFIELD CLEARFIELD,IA 50840	NONE	N/A	SCHOLARSHIP	6,000
MACY MAREK RIVERSIDE RIVERSIDE,IA 52327	NONE	N/A	SCHOLARSHIP	6,000
JUSTIN BAHR IOWA FALLS IOWA FALLS,IA 50126	NONE	N/A	SCHOLARSHIP	5,000
MELISSA KROKSH AKRON AKRON,IA 51001	NONE	N/A	SCHOLARSHIP	5,000
ALEXANDRA FERGUSON NEW SHARON NEW SHARON,IA 50207	NONE	N/A	SCHOLARSHIP	5,000
MITCHELL HORA AINSWORTH AINSWORTH,IA 52201	NONE	N/A	SCHOLARSHIP	5,000
KAYLIN BURR LONE TREE LONE TREE,IA 52755	NONE	N/A	SCHOLARSHIP	3,000
LORI DVORAK BONDURANT BONDURANT,IA 50035	NONE	N/A	SCHOLARSHIP	3,000
SHAYNE WIESE MANNING MANNING,IA 51455	NONE	N/A	SCHOLARSHIP	3,000
MEGAN COLLISON ROCKWELL CITY ROCKWELL CITY,IA 50579	NONE	N/A	SCHOLARSHIP	2,500
ERICA BAIER ADEL ADEL,IA 50003	NONE	N/A	SCHOLARSHIP	2,500
Total 3a				213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CELENE SLIFKA STATE CENTER STATE CENTER,IA 50247	NONE	N/A	SCHOLARSHIP	2,000
AUBREE BEENKEN BUCKINGHAM BUCKINGHAM,IA 50612	NONE	N/A	SCHOLARSHIP	2,000
MATTHEW SCHULTE DORCHESTER DORCHESTER,IA 52140	NONE	N/A	SCHOLARSHIP	2,000
KENNEDY CORE PLEASANTVILLE PLEASANTVILLE,IA 50225	NONE	N/A	SCHOLARSHIP	2,000
MAGGIE FERGUSON NEWSHARON NEWSHARON,IA 50207	NONE	N/A	SCHOLARSHIP	2,000
JENNY PETERSEN KNOXVILLE KNOXVILLE,IA 50138	NONE	N/A	SCHOLARSHIP	2,000
SHELTON HATCH GLADBROOK GLADBROOK,IA 50635	NONE	N/A	SCHOLARSHIP	2,000
MITCH HOLCOMB WINTERSET WINTERSET,IA 50273	NONE	N/A	SCHOLARSHIP	2,000
KATELYN WARIN MALOY MALOY,IA 50860	NONE	N/A	SCHOLARSHIP	2,000
SPENCER PECH WINTHROP WINTHROP,IA 50682	NONE	N/A	SCHOLARSHIP	2,000
WESLEY REEVER GLIDDEN GLIDDEN,IA 51443	NONE	N/A	SCHOLARSHIP	2,000
HEATHER SCHNITKER ALDEN ALDEN,IA 50006	NONE	N/A	SCHOLARSHIP	2,000
BROOKE SIEREN KEOTA KEOTA,IA 52248	NONE	N/A	SCHOLARSHIP	2,000
CALI WESTERGARD IRETON IRETON,IA 51027	NONE	N/A	SCHOLARSHIP	2,000
KACI KEITZER MEDIAPOLIS MEDIAPOLIS,IA 52637	NONE	N/A	SCHOLARSHIP	1,500
Total  3a				213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CELESTE SWANSON GALT GALT,IA 50101	NONE	N/A	SCHOLARSHIP	1,500
ALEX CONOVER HOLSTEIN HOLSTEIN,IA 51025	NONE	N/A	SCHOLARSHIP	1,500
TYLER TRIGGS MOUNT AYR MOUNT AYR,IA 50854	NONE	N/A	SCHOLARSHIP	1,500
KATLYN KAHLER CAMBRIDGE CAMBRIDGE,IA 50046	NONE	N/A	SCHOLARSHIP	1,500
ALLISON LUETY CLINTON CLINTON,WI 53525	NONE	N/A	SCHOLARSHIP	1,000
COLTON TWINAM CRAWFORDSVILLE CRAWFORDSVILLE,IA 52621	NONE	N/A	SCHOLARSHIP	1,000
JOSIE BURGETT PLEASANTVILLE PLEASANTVILLE,IA 50225	NONE	N/A	SCHOLARSHIP	1,000
LEXI MAREK RIVERSIDE RIVERSIDE,IA 52327	NONE	N/A	SCHOLARSHIP	1,000
DREW CHRISTENSEN EXIRA EXIRA,IA 50076	NONE	N/A	SCHOLARSHIP	1,500
KELSEY PRETZ COLUMBUS JUNCTION COLUMBUS JUNCTION,IA 52738	NONE	N/A	SCHOLARSHIP	1,500
RALEE KRUSE RUDD RUDD,IA 50471	NONE	N/A	SCHOLARSHIP	1,000
BAILEY CORE PLEASANTVILLE PLEASANTVILLE,IA 50225	NONE	N/A	SCHOLARSHIP	1,000
RONI KRUSE RUDD RUDD,IA 50471	NONE	N/A	SCHOLARSHIP	1,000
LOGAN LAFRENZ WILTON WILTON,IA 52778	NONE	N/A	SCHOLARSHIP	1,000
JAMIE FLYLNN STATE CENTER STATE CENTER,IA 50247	NONE	N/A	SCHOLARSHIP	1,000
Total 3a				213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHRISTIAN GRAHAM GRINNELL GRINNELL,IA 50112	NONE	N/A	SCHOLARSHIP	1,000
TRUMAN CHAMNESS BLAIRSBURG BLAIRSBURG,IA 50034	NONE	N/A	SCHOLARSHIP	500
TREVOR STEVENSON WHEATLAND WHEATLAND,IA 52777	NONE	N/A	SCHOLARSHIP	1,000
KAYLA TOENNIES CHELSEA CHELSEA,IA 52215	NONE	N/A	SCHOLARSHIP	1,000
CARL FRAME OSSEO OSSEO,WI 54758	NONE	N/A	SCHOLARSHIP	1,000
TARA GRAY-LEYTHAM TOLEDO TOLEDO,IA 52342	NONE	N/A	SCHOLARSHIP	1,000
BRODY PROESCH CLARENCE CLARENCE,IA 52216	NONE	N/A	SCHOLARSHIP	1,000
HAILEY BURLEY LAKE CITY LAKE CITY,IA 51449	NONE	N/A	SCHOLARSHIP	1,000
MATT HEILLER MADRID MADRID,IA 50156	NONE	N/A	SCHOLARSHIP	1,000
DAVID TURNIS BERNARD BERNARD,IA 52032	NONE	N/A	SCHOLARSHIP	1,000
NICOLE HUSER SAC CITY SAC CITY,IA 50583	NONE	N/A	SCHOLARSHIP	1,000
KATHERINE HAMILTON CEDAR RAPIDS CEDAR RAPIDS,IA 52405	NONE	N/A	SCHOLARSHIP	1,000
MADALYN BOEHM ELGIN ELGIN,IA 52141	NONE	N/A	SCHOLARSHIP	1,000
NOELLE GRAY JEFFERSON JEFFERSON,IA 50129	NONE	N/A	SCHOLARSHIP	1,000
MARY VON RENTZELL EARLHAM EARLHAM,IA 50072	NONE	N/A	SCHOLARSHIP	500
Total				213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMANDA SVOBODA BAGLEY BAGLEY,IA 50026	NONE	N/A	SCHOLARSHIP	250
TYLER HOUGLAND STORY CITY STORY CITY,IA 50248	NONE	N/A	SCHOLARSHIP	500
BRETT LILIENTHAL DURANT DURANT,IA 52747	NONE	N/A	SCHOLARSHIP	500
COLE GRINGS WILTON WILTON,IA 52778	NONE	N/A	SCHOLARSHIP	500
LOGAN MAYS WILTON WILTON,IA 52778	NONE	N/A	SCHOLARSHIP	500
AUSTIN LANPHIER NEW SHARON NEW SHARON,IA 50207	NONE	N/A	SCHOLARSHIP	500
TREY FORSYTH CHARLES CITY CHARLES CITY,IA 50616	NONE	N/A	SCHOLARSHIP	500
EMILY COOK HUBBARD HUBBARD,IA 50122	NONE	N/A	SCHOLARSHIP	2,000
DREW ABBAS ALEXANDER ALEXANDER,IA 50420	NONE	N/A	SCHOLARSHIP	1,000
CHELSEA ASSMANN PANAMA PANAMA,IA 51562	NONE	N/A	SCHOLARSHIP	1,000
ANASTASIA FRAZEE GLENWOOD GLENWOOD,IA 51534	NONE	N/A	SCHOLARSHIP	1,000
TYLER FRASHER ANAMOSA ANAMOSA,IA 52205	NONE	N/A	SCHOLARSHIP	1,000
JAXON GOEDKEN LAMONT LAMONT,IA 50650	NONE	N/A	SCHOLARSHIP	1,000
JENNIE GREENE CRAWFORDSVILLE CRAWFORDSVILLE,IA 52621	NONE	N/A	SCHOLARSHIP	1,000
CALLIE GREINER KEOTA KEOTA,IA 52248	NONE	N/A	SCHOLARSHIP	1,000
Total			3a	213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GABRIELLE KAYSER WAVERLY WAVERLY,IA 50677	NONE	N/A	SCHOLARSHIP	1,000
KYLE LAFRENZ WILTON WILTON,IA 52778	NONE	N/A	SCHOLARSHIP	1,000
MADISON LAPKE LAMOTTE LAMOTTE,IA 52054	NONE	N/A	SCHOLARSHIP	1,000
MORGAN MCENANY NEVADA NEVADA,IA 50201	NONE	N/A	SCHOLARSHIP	1,000
MEGAN MOKLESTAD FOREST CITY FOREST CITY,IA 50436	NONE	N/A	SCHOLARSHIP	1,000
CARALYN MURPHY ANKENY ANKENY,IA 50023	NONE	N/A	SCHOLARSHIP	1,000
MICHAELA OSTENDORF MADRID MADRID,IA 50156	NONE	N/A	SCHOLARSHIP	1,000
ALEX PRINGNITZ SPIRIT LAKE SPIRIT LAKE,IA 51360	NONE	N/A	SCHOLARSHIP	1,000
DAITON TIETZ DECORAH DECORAH,IA 52101	NONE	N/A	SCHOLARSHIP	1,000
ALLISON VINCENT POLK CITY POLK CITY,IA 50226	NONE	N/A	SCHOLARSHIP	1,000
JAY WESSELS DYERSVILLE DYERSVILLE,IA 52040	NONE	N/A	SCHOLARSHIP	1,000
EMMA WHALEN PILOT MOUND PILOT MOUND,IA 50223	NONE	N/A	SCHOLARSHIP	1,000
TAYLOR WULF HUDSON HUDSON,IA 50643	NONE	N/A	SCHOLARSHIP	1,000
AMANDA ANDERSON ALGONA ALGONA,IA 50511	NONE	N/A	SCHOLARSHIP	1,000
KAYLA DIETZ NASHUA NASHUA,IA 50658	NONE	N/A	SCHOLARSHIP	1,000
Total  3a				213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUNTER HAMILTON LONE TREE LONE TREE,IA 52755	NONE	N/A	SCHOLARSHIP	1,000
KALEE LEISTIKOW READLYN READLYLN,IA 50668	NONE	N/A	SCHOLARSHIP	1,000
BLAKE MILLER ATLANTIC ATLANTIC,IA 50022	NONE	N/A	SCHOLARSHIP	1,000
CLIFTON NELSON AUDUBON AUDUBON,IA 50025	NONE	N/A	SCHOLARSHIP	1,000
ALANA PLATTE FAIRBANK FAIRBANK,IA 50629	NONE	N/A	SCHOLARSHIP	1,000
DYLAN SCHROCK KALONA KALONA,IA 52247	NONE	N/A	SCHOLARSHIP	1,000
CASSIDY SIMMONS GUTHRIE CENTER GUTHRIE CENTER,IA 50115	NONE	N/A	SCHOLARSHIP	1,000
MEGAN STRIEGEL WHAT CHEER WHAT CHEER,IA 50268	NONE	N/A	SCHOLARSHIP	1,000
JAMES GRADERT SIBLEY SIBLEY,IA 51249	NONE	N/A	AWARD	1,250
BEN WEIS MCINTIRE MCINTIRE,IA 50455	NONE	N/A	AWARD	500
SARA SULLIVAN DUNLAP DUNLAP,IA 51529	NONE	N/A	AWARD	1,000
KILEY ELDER ACKWORTH ACKWORTH,IA 50001	NONE	N/A	AWARD	1,000
AINSLEY LOVRIEN CLARKSVILLE CLARKSVILLE,IA 50619	NONE	N/A	AWARD	500
JARIKA EISENTRAGER GOLDFIELD GOLDFIELD,IA 50542	NONE	N/A	AWARD	1,000
MACY MAREK RIVERSIDE RIVERSIDE,IA 52327	NONE	N/A	AWARD	500
Total			3a	213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREY LETTOW WOODWARD WOODWARD,IA 50276	NONE	N/A	AWARD	1,000
KADE POLICH WOODWARD WOODWARD,IA 50276	NONE	N/A	AWARD	500
TYLER WELLMAN WEST POINT WEST POINT,IA 52656	NONE	N/A	AWARD	600
DAYTON BRUGMAN PETERSON PETERSON,IA 51047	NONE	N/A	AWARD	400
ANDREW DORNBIER GARNER GARNER,IA 50438	NONE	N/A	AWARD	600
KALE BOYSEN MORNING SUN MORNING SUN,IA 52640	NONE	N/A	AWARD	400
EMILY SMITH DECORAH DECORAH,IA 52101	NONE	N/A	AWARD	500
MICOLE LANSING OSSIAN OSSIAN,IA 52161	NONE	N/A	AWARD	250
DYLAN CAIN CHARITON CHARITON,IA 50049	NONE	N/A	AWARD	1,000
EMILY HAROLD WEST BRANCH WEST BRANCH,IA 52358	NONE	N/A	AWARD	750
ALEXIS DELANEY DEWITT DEWITT,IA 52742	NONE	N/A	AWARD	1,000
BAILY SONKA NEWHALL NEWHALL,IA 52315	NONE	N/A	AWARD	750
ALEXIS DELANEY DEWITT DEWITT,IA 52742	NONE	N/A	AWARD	500
CORY SAMPSON NEVADA NEVADA,IA 50201	NONE	N/A	AWARD	250
DYLAN CAIN CHARITON CHARITON,IA 50049	NONE	N/A	AWARD	500
Total			3a	213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EMILY HAROLD WEST BRANCH WEST BRANCH,IA 52358	NONE	N/A	AWARD	250
JENNA TLACH PROLE PROLE,IA 50229	NONE	N/A	AWARD	500
ALEXIS DELANEY DEWITT DEWITT,IA 52742	NONE	N/A	AWARD	500
PIERCE WOODROFF MOORLAND MOORLAND,IA 50566	NONE	N/A	AWARD	250
JOE LILIENTHAL NEW LIBERTY NEW LIBERTY,IA 52765	NONE	N/A	AWARD	250
MAKENZI MAREK RIVERSIDE RIVERSIDE,IA 52327	NONE	N/A	AWARD	250
JENNA TLACH PROLE PROLE,IA 50229	NONE	N/A	AWARD	250
LEXIE BERRY SAC CITY SAC CITY,IA 50583	NONE	N/A	AWARD	250
REEGAN DEN ADEL MADRID MADRID,IA 50156	NONE	N/A	AWARD	250
BAILEY CORE PLEASANTVILLE PLEASANTVILLE,IA 50225	NONE	N/A	AWARD	250
BEN JACOBSEN CLARION CLARION,IA 50525	NONE	N/A	AWARD	250
ALEXIS DELANEY DEWITT DEWITT,IA 52742	NONE	N/A	AWARD	250
KALEB MILLER LACONA LACONA,IA 50139	NONE	N/A	AWARD	250
ZACHARY LEAR SPENCER SPENCER,IA 51301	NONE	N/A	AWARD	250
WALKER MCDERMOTT WIOTA WIOTA,IA 50274	NONE	N/A	AWARD	250
Total				213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMILY SMITH DECORAH DECORAH,IA 52101	NONE	N/A	AWARD	1,000
ELIZABETH SMITH DECORAH DECORAH,IA 52101	NONE	N/A	AWARD	500
CALEB FINNEGAN GUTHRIE CENTER GUTHRIE CENTER,IA 50115	NONE	N/A	AWARD	500
ELIZABETH SMITH DECORAH DECORAH,IA 52101	NONE	N/A	AWARD	250
NICOLE ZUBER MARENGO MARENGO,IA 52301	NONE	N/A	AWARD	500
LILY SKARTVEDT RADCLIFFE RADCLIFFE,IA 50230	NONE	N/A	AWARD	500
KAYLEA VAN REGENMORTER MAURICE MAURICE,IA 51036	NONE	N/A	AWARD	250
KAYLEA VAN REGENMORTER MAURICE MAURICE,IA 51036	NONE	N/A	AWARD	150
ZACHARY HOWELL COLUMBUS JUNCTION COLUMBUS JUNCTION,IA 52738	NONE	N/A	AWARD	500
KACI KEITZER MEDIAPOLIS MEDIAPOLIS,IA 52637	NONE	N/A	AWARD	250
MORGAN VANDERHEIDEN WHEATLAND WHEATLAND,IA 52777	NONE	N/A	AWARD	500
DYLAN GOLINGHORST ELDRIDGE ELDRIDGE,IA 52748	NONE	N/A	AWARD	500
DYLAN GOLINGHORST ELDRIDGE ELDRIDGE,IA 52748	NONE	N/A	AWARD	500
MAKAYLA CLARK MORNING SUN MORNING SUN,IA 52640	NONE	N/A	AWARD	500
TAYLER MARTINS MONONA MONONA,IA 52159	NONE	N/A	AWARD	500
Total				213,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GARRETT GOURLEY WEBSTER CITY WEBSTER CITY,IA 50595	NONE	N/A	AWARD	500
LONDON JOHNSON STRATFORD STRATFORD,IA 50249	NONE	N/A	AWARD	250
GRANT MOELLER MILES MILES,IA 52064	NONE	N/A	AWARD	1,000
SIDNEY WEIS AFTON AFTON,IA 50830	NONE	N/A	AWARD	500
KAYLEE MILLER LACONA LACONA,IA 50139	NONE	N/A	AWARD	250
GARRETT GOURLEY WEBSTER CITY WEBSTER CITY,IA 50595	NONE	N/A	AWARD	1,000
DEREK COUNSELL ORCHARD ORCHARD,IA 50460	NONE	N/A	AWARD	500
AUSTIN HIMES CENTRAL CITY CENTRAL CITY,IA 52214	NONE	N/A	AWARD	250
RAY SCHMIDT WILLIAMSBURG WILLIAMSBURG,IA 52361	NONE	N/A	AWARD	1,500
KATLYN KAHLER CAMBRIDGE CAMBRIDGE,IA 50046	NONE	N/A	AWARD	1,000
LEXI MAREK RIVERSIDE RIVERSIDE,IA 52327	NONE	N/A	AWARD	500
BEAU VASKE MANCHESTER MANCHESTER,IA 52057	NONE	N/A	AWARD	300
TYLER TRIGGS MT AYR MT AYR,IA 50854	NONE	N/A	AWARD	200
IA STATE MEAT JUDGING TEAM AMES AMES,IA 50011	NONE	N/A	AWARD	8,000
Total			3a	213,150

TY 2015 Accounting Fees Schedule

Name: IOWA FOUNDATION FOR AGRICULTURAL
ADVANCEMENT

EIN: 42-1183067

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,424	1,000	4,424	0

TY 2015 Other Expenses Schedule

Name: IOWA FOUNDATION FOR AGRICULTURAL
ADVANCEMENT

EIN: 42-1183067

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AWARDS & PLAQUES	1,790		1,790	
BANK FEES	111		111	
CONTRACT SERVICES	7,126		7,126	
FACILITIES & EQUIPMENT	1,541		1,541	
FEDERAL INCOME TAX WITHOLDINGS	14		14	
INSURANCE	310		310	
MARKETING	1,684		1,684	
MEALS & HOTEL	2,534		2,534	
OFFICE SUPPLIES	5,516		5,516	
OTHER	301		301	
PHOTOGRAPHY AND BANNERS	2,685		2,685	
PICNIC EXPENSES	18,556		18,556	
POSTAGE	3,650		3,650	
Special Event Expenses	21,688			
SPECIAL EVENT EXPENSES			21,688	
STATE FAIR TICKETS	1,368		1,368	
WEBSITE	25		25	

TY 2015 Other Income Schedule

Name: IOWA FOUNDATION FOR AGRICULTURAL
ADVANCEMENT

EIN: 42-1183067

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Income From Special Events	53,216		53,216
MEMBERSHIP DUES	8,450		

TY 2015 Sales Of Inventory Schedule

Name: IOWA FOUNDATION FOR AGRICULTURAL
ADVANCEMENT

EIN: 42-1183067

Software ID: 15000324

Software Version: 2015v2.0

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
SALE OF CHAMPIONS PROCEEDS	340,270	255,950	84,320