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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

MADDEN-MALLORY FOUNDATION
PO BOX 99
LUVERNE, IA 50560

A Employer identification number: 42-1176039

B Telephone number (see instructions): (515) 882-3583

C If exemption application is pending, check here. ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,706,608.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,770.	3,770.		
	4 Dividends and interest from securities	30,003.	30,003.		
	5a Gross rents	28,388.	28,388.		
	b Net rental income or (loss) 26,110.				
	6a Net gain or (loss) from sale of assets not on line 10	23,320.			
	b Gross sales price for all assets on line 6a 73,346.				
	7 Capital gain net income (from Part IV, line 2)		23,320.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) SEE STATEMENT 1	-1,348.	-1,348.		
	12 Total. Add lines 1 through 11	84,133.	84,133.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	4,400.	2,200.		2,200.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	905.	615.		290.
	b Accounting fees (attach sch)				
	c Other prof. fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 3	1,641.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	112.	56.		56.
	22 Printing and publications	284.	284.		
	23 Other expenses (attach schedule) SEE STATEMENT 4	2,878.	2,578.		300.
	24 Total operating and administrative expenses. Add lines 13 through 23	10,220.	5,733.		2,846.
	25 Contributions, gifts, grants paid PART XV	55,490.			55,490.
	26 Total expenses and disbursements. Add lines 24 and 25	65,710.	5,733.	0.	58,336.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	18,423.			
	b Net investment income (if negative, enter -0-)		78,400.		
	c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	19,696.	4,586.	4,586.
	2 Savings and temporary cash investments	234,618.	246,215.	246,215.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	508,613.	528,394.	853,307.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ► 183,096.			
	Less: accumulated depreciation (attach schedule) SEE STMT 5 ► 57,096.	126,000.	126,000.	602,500.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	888,927.	905,195.	1,706,608.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	888,927.	905,195.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	888,927.	905,195.	
	31 Total liabilities and net assets/fund balances (see instructions)	888,927.	905,195.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	888,927.
2	Enter amount from Part I, line 27a	2	18,423.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	907,350.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 6	5	2,155.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	905,195.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ONEOK PTRS LP (K-1 ALLOC)	P	8/27/01	12/31/15
b	BDF (ROUSE PROP)	P	1/13/12	12/31/15
c	BDF (INTEL)	P	7/18/13	1/28/15
d	BDF (KRAFT FOODS GRP - MERGER)	P	8/13/09	7/06/15
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			17.	-17.
b	23.		23.	0.
c	45,349.		31,912.	13,437.
d	27,974.		18,074.	9,900.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-17.
b				0.
c				13,437.
d				9,900.
e				

2	Capital gain net income or (net capital loss) ..... [If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7]	2	23,320.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ..... ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	70,966.	1,669,739.	0.042501
2013	77,211.	1,607,792.	0.048023
2012	67,967.	1,559,907.	0.043571
2011	71,823.	1,551,537.	0.046292
2010	65,531.	1,180,959.	0.055490

2	Total of line 1, column (d)	2	0.235877
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047175
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,711,320.
5	Multiply line 4 by line 3	5	80,732.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	784.
7	Add lines 5 and 6	7	81,516.
8	Enter qualifying distributions from Part XII, line 4	8	58,336.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	1,568.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,568.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,568.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6a 1,500.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 400.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,900.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	332.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 332.	Refunded ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col. (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV.*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► KAY HEFTY Telephone no. ► (515) 882-3583

Located at ► 1801 - 110TH ST LUVERNE IA ZIP + 4 ► 50560

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Yes	No
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
If 'Yes,' list the years ► 20 _ _ , 20 _ _ , 20 _ _ , 20 _ _.			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 _ _ , 20 _ _ , 20 _ _ , 20 _ _.			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		4,400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIP (SEE ATTACHED SCHEDULE FOR PART XV - LINE 3(A))	
2 COMMUNITY BETTERMENT (SEE ATTACHED SCHEDULE FOR PART XV - LINE 3(A))	
3 HANDICAP ASSISTANCE (SEE ATTACHED SCHEDULE FOR PART XV - LINE 3(A))	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	249,584.
b Average of monthly cash balances		1b	885,297.
c Fair market value of all other assets (see instructions)		1c	602,500.
d **Total** (add lines 1a, b, and c)		1d	1,737,381.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,737,381.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	26,061.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,711,320.
6 **Minimum investment return.** Enter 5% of line 5		6	85,566.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	85,566.
2a Tax on investment income for 2015 from Part VI, line 5	2a 1,568.		
b Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	1,568.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	83,998.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	83,998.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	83,998.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	58,336.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,336.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,336.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				83,998.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			19,696.	
b Total for prior years: 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► $ 58,336.				
a Applied to 2014, but not more than line 2a			19,696.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				38,640.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				45,358.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total ..... ► **3a**				55,490.
b *Approved for future payment*				
Total ..... ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					3,770.
4 Dividends and interest from securities					30,003.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					26,110.
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					23,320.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ONEOK PTRS, LP (SCH K-1)					-1,348.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					81,855.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	81,855.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3 & 4	INTEREST/DIVIDENDS: ALLOWED ORGANIZATION TO MEET PURPOSE OF PROVIDING SCHOLARSHIPS FOR ADVANCING EDUCATION. ALSO ALLOWS ORGANIZATION TO PROVIDE COMMUNITY BETTERMENT FACILITIES IN THE LUVERNE, IOWA AREA AND SUPPORT AREA HOSPICE AND HANDICAPPED FACILITIES.
5	NET RENTAL INCOME: SAME AS ABOVE.
8	CAPITAL GAINS: SAME AS ABOVE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

A David Bibler — Signature of officer or trustee | 11-9-16 — Date | DIRECTOR — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
A. DAVID BIBLER	A. DAVID BIBLER	11/09/16		P00315104

Firm's name ▶ BUCHANAN LAW OFFICES — Firm's EIN ▶ 42-0940126

Firm's address ▶ 111 NORTH DODGE ST, ALGONA, IA 50511 — Phone no. (515) 295-3565

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
HUMBOLDT CO HUMANE SOCIETY LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	$ 300.
KOSSUTH FRIENDS (4-H) FOR YOUTH LOCAL ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	500.
LUVERNE SCHOOL (VAR/BOOSTER CLUB) LOCAL LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	2,100.
POW CAMP OF ALGONA LOCAL ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	500.
ZION LUTHERAN CHURCH (BIBLE SCHOOL) 1006 HAYES ST LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	500.
JOSHUA HILBERT (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	3,000.
JACELYN VALERO (UNI) LOCAL CEDAR FALLS IA 50614	N/A	N/A	SCHOLARSHIP	3,000.
HUMBOLDT COUNTY FOOD PANTRY LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	250.
KOSSUTH COUNTY FOOD PANTRY LOCAL ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	250.
WEST FORK SERVICES (HANDICAP) LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	500.
MICHAELA SAVAGE (UNI) LOCAL CEDAR FALLS IA 50614	N/A	N/A	SCHOLARSHIP	3,000.
			TOTAL	$ 55,490.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
HUMBOLDT COUNTY HOSPICE LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	$ 1,000.
KOSSUTH COUNTY HOSPICE OF THE HEARTLAND ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	1,000.
LUVERNE COMMUNITY CHEST (FIRE/AMBUL/LITTLE LEAGUE/PLYGR) LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	1,600.
LUVERNE BETTERMENT COMMITTEE (COMMUNITY CENTER) LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	2,000.
LUVERNE LIBRARY 109 DEWITT ST LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	6,000.
UNITED METHODIST CHURCH 308 3RD ST LUVERNE IA 50560	N/A	N/A	GENERAL SUPPORT	5,000.
CWL AFTER-PROM LOCAL CORWITH IA 50430	N/A	N/A	GENERAL SUPPORT	100.
YMCA (CARE PACK PROGRAM) 2101 E MCGREGOR ST ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	300.
HUMBOLDT COUNTY HISTORICAL SOCIETY HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	225.
MEGHAN LUDWIG (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	3,000.
JOSEPH ARENDS (CENTRAL) LOCAL PELLA IA 50219	N/A	N/A	SCHOLARSHIP	3,000.
HUMBOLDT MINISTERIAL ASSN LOCAL HUMBOLDT IA 50548	N/A	N/A	GENERAL SUPPORT	500.

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CASEY MCGREGOR (UNI) LOCAL CEDAR FALLS IA 50614	N/A	N/A	SCHOLARSHIP	$ 3,000.
ALESHA CARROLL (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	3,000.
HILLARY HILBERT (UNI) LOCAL CEDAR FALLS IA 50614	N/A	N/A	SCHOLARSHIP	3,000.
TAYLOR ELVINGTON (KIRKWOOD) LOCAL CEDAR RAPIDS IA 52404	N/A	N/A	SCHOLARSHIP	1,500.
SAMUEL LUDWIG (ISU) LOCAL AMES IA 50010	N/A	N/A	SCHOLARSHIP	2,565.
ALGONA COMMUNITY SCHOOL (SPECIAL OLYMPICS PROGRAM) ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	300.
CITY OF ARMSTRONG HISTORICAL CHAPEL ARMSTRONG IA 50514	N/A	N/A	GENERAL SUPPORT	500.
EXCEPTIONAL OPPORTUNITIES (HANDICAP) 705 1ST ST BURT IA 50522	N/A	N/A	GENERAL SUPPORT	500.
FAMILY CRISIS CENTER OF NORTH IOWA ALGONA IA 50511	N/A	N/A	GENERAL SUPPORT	500.
TWIN LAKES CHRISTIAN CENTER BIBLE CAMP MANSON IA 50563	N/A	N/A	GENERAL SUPPORT	1,500.
LUTHERAN FAMILY SERVICE OF IOWA FORT DODGE IA 50501	N/A	N/A	GENERAL SUPPORT	500.
WEST BEND COMMUNITY GROTTO (ICE SKATING PROGRAM) WEST BEND IA 50597	N/A	N/A	GENERAL SUPPORT	1,000.

STATEMENT 8
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	MADDEN - MALLORY SCHOLARSHIP PROGRAM
NAME:	CORWITH - WESLEY COMM SCHOOL
CARE OF:	SUPERINTENDENT
STREET ADDRESS:	408 SE ELM ST
CITY, STATE, ZIP CODE:	CORWITH, IA 50430
TELEPHONE:	(515) 583 -2304
E-MAIL ADDRESS:	
FORM AND CONTENT:	FORMS AVAILABLE FROM SCHOOL
SUBMISSION DEADLINES:	N/A
RESTRICTIONS ON AWARDS:	WITHIN STATE OF IOWA

Part X - Minimum Investment Return:

Line 1c - Fair market value of all other assets

The fair market value of the various tracts of farm real estate transferred to the Foundation by James L. Mallory, LuVerne, Iowa 50560, on December 26, 1991 and July 27, 1993 were appraised by a certified independent appraiser at the value denoted below:

40 acres – FMV (by appraisal 4-30-11) (NE¼NW¼) (16-99-29), Kossuth County, IA	$198,000.00
40 acres – FMV (by appraisal 4-30-11) (NW¼NW¼) (16-99-29), Kossuth County, IA	$198,000.00
40 acres – FMV (by appraisal 4-30-11) (NE¼NE¼) (18-99-29), Kossuth County, IA	$206,000.00
TOTAL	$602,000.00

STATEMENT 7
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
A DAVID BIBLER 111 N DODGE ST ALGONA, IA 50511	DIRECTOR 1.00	$ 50.	$ 0.	$ 0.
MICHAEL E STEIL 103 - 6TH ST SE PO BOX 435 WEST BEND, IA 50597	DIRECTOR 1.00	0.	0.	0.
DAVID A HANSELMAN 1075 UTAH AVE LUVERNE, IA 50560	DIRECTOR 1.00	0.	0.	0.
AUDREY H WEBER 1602 - 130TH ST LUVERNE, IA 50560	DIRECTOR 1.00	50.	0.	0.
DALE RICHARDSON 2209 PORT ST NW WINTER HAVEN, FL 33881	DIRECTOR 1.00	50.	0.	0.
KAY HEFTY 1801 - 110TH ST LUVERNE, IA 50560	FOUNDATION MGR. 10.00	4,200.	0.	0.
SHERYL CARROLL 308 HANNA AVE LUVERNE, IA 50560	DIRECTOR 1.00	50.	0.	0.
	TOTAL	$ 4,400.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 3,096.	$ 3,096.	$ 0.	$ 500.
IMPROVEMENTS	54,000.	54,000.	0.	0.
LAND	126,000.		126,000.	602,000.
TOTAL	$ 183,096.	$ 57,096.	$ 126,000.	$ 602,500.

STATEMENT 6
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

CORP STK - BASIS ADJ/VAR	$ 2,151.
ONEOK PTRS (NON DED EXP)	4.
TOTAL	$ 2,155.

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Line 11 - Investments (Farmland 120 acres/Equipment):

80 acres – FMV (by appraisal 4-30-11) (N½NW¼) (16-99-29), Kossuth County, IA	$84,000.00	$396,000.00
40 acres – FMV (by appraisal 4-30-11) (NE¼NE¼) (18-99-29), Kossuth County, IA	$42,000.00	$206,000.00
SUBTOTAL	$126,000.00	$602,000.00
Office equipment (copier, file cabinets, etc.)	$0.00	$500.00
TOTAL	$126,000.00	$602,500.00

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Johnson & Johnson – 1,000 shs (FMV @102.72) (Purchased 8-13-09)	$60,938.25	$102,720.00
Kraft Heinz Co. – 600 shs (FMV @72.76) (Purchased 8-13-09)	$18,074.14	$43,656.00
Mondelez Intl, Inc. – 1,000 shs (FMV @44.84) (Purchased 8-13-09)	$18,574.38	$44,840.00
First Rep Bk 5.625% PFD (FMV @25.38) (Purchased 5-15-14)	$47,322.04	$50,760.00
HSBC USA 6.50% PFD – 950 shs (FMV @26.03) (Purchased 11-19-12)	$24,540.52	$24,728.50
SUBTOTAL	$389,647.83	$541,170.38
TOTAL	$528,393.99	$853,307.17

Oneok Partners, L.P. – 1,200 units (FMV @ 30.13) (Purchased 8-27-01)	-$30,062.00	$36,156.00
Rouse Properties, Inc. – 46 shs (FMV @ 14.56) (Purchased 1-13-12)	$512.95	$669.76
Eaton Vance (Adv Sr Fltng Rt Advantage Fd – Class A) - 3,715.181 shs. (FMV @ 10.10) (acq'd – 4-15-99/VAR)	$42,316.44	$37,523.32
Invesco Van Kampen (Senior Loan Fd) – 4,508.550 shs (FMV @ 6.08)		$27,411.98
(502.008 shs acq'd 7-25-97)	$5,005.75	
(723.275 shs acq'd 8-1-97)	$7,209.57	
(1274.717 shs acq'd 9-10-98)	$12,676.44	
(2,008.550 shs acq'd – 2004-2013)	$14,345.51	
SUBTOTAL	$138,746.16	$312,136.79
BDF Investments (FD):		
Bank Sweep Cash	$12,449.48	$12,449.48
Altria Group, Inc. - 700 shs (FMV @58.21) (Purchased 12-30-13)	$27,185.09	$40,747.00
AT&T, Inc. - 1,340 shs (FMV @34.41) (Purchased 1-28-15)	$45,207.88	$46,109.40
BP PLC Spons ADR - 650 shs (FMV@31.26) (Purchased 7-22-14)	$33,704.94	$20,319.00
Caterpillar, Inc. – 500 shs (FMV @67.96) (Puchased 8-14-09)	$23,095.86	$33,980.00
CVS Health Corp. – 500 shs (FMV @97.77) (Purchased 8-14-09)	$17,408.81	$48,885.00
General Electric Co. - 1,200 shs (FMV @31.15) (Purchased 7-18-13)	$28,891.88	$37,380.00
General Mills, Inc. - 600 shs (FMV @57.66) (Purchased 7-22-14)	$32,254.56	$34,596.00

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Part II - Balance Sheets:

Line 2 - Savings/CDs:

	Book Value	FMV
Security State Bank		
MM 404300 -- $12,281.07		
CD VAR -- $83,962.21	$96,243.28	$96,243.28
West Iowa Bank (West Bend)		
CD VAR	$50,000.00	$50,000.00
Northwest Bank (Algona)		
CD VAR	$95,798.19	$95,798.19
State Farm Bank		
CD VAR	$4,173.52	$4,173.52
TOTAL	$246,214.99	$246,214.99

Line 10(b) - Investments (Stock/etc.):

BDF (Bank sweep deposit/etc.) – ALG	$1,108.02	$1,108.02
Alliant Energy Corp. – 800 shs. (FMV @ 62.45)		$49,960.00
(acq'd 12-9-93)	$9,609.88	
(acq'd 7-94)	$4,660.75	
(Purchased 4-15-99)	$6,513.69	
AT&T, Inc. – 500 shs. (FMV @ 34.41)		
(Purchased 12-9-93)	$6,696.71	$17,205.00
Bristol Myers Squibb – 400 shs (FMV @ 68.79)		
(Purchased 12-9-93)	$5,567.90	$27,516.00
Chevron, Corp. – 308 shs (FMV @ 89.96)		
(Purchased 12-9-93)	$6,287.50	$27,707.68
Ford Motor Co. – 1,300 shs. (FMV @ 14.09)		
(Purchased 11-95 - 524 shs.)	$5,642.36	$18,317.00
(Purchased 7-13 - 776 shs.)	$13,387.09	
General Growth Properties, Inc. – 1,243 shs.		
(FMV @ 27.21 – Purchased 11-95)	$6,130.25	$33,822.03
Purchased 1-28-10 – 17 shs.	$145.81	
Purchased 1-27-11 – 26 shs.	$376.29	
Hawaiian Elec. Inds., Inc. – 1,200 shs (FMV @ 28.95		
(Purchased 11-3-99)	$20,615.25	$34,740.00

Madden-Mallory Foundation
TIN: 42-1176039

Attachment to
Form 990-PF

Part I - Analysis of Revenue and Expenses:

Line 3 - Interest Income:

Northwest Bank	$2,848.53	
Oneok Partners, L.P.	$1.00	
Security State Bank (LuVerne)	$532.86	
State Farm Bank	$12.50	
West Iowa Bank (West Bend)	$375.00	
BDF - Bank deposit sweep (FD)	$0.52	$3,770.41

Line 4 - Dividends from securities:

BDF Invesments (ALG):		
Alliant Energy Corp.	$1,760.00	
AT&T, Inc.	$940.00	
Bristol Myers Squibb	$592.00	
Chevron Texaco Corp.	$1,318.24	
Ford Motor Co.	$780.00	
General Growth Properties, Inc.	$934.92	
Hawaiian Electric Inds., Inc.	$1,488.00	
Oneok Partners, L.P.	$0.00	
Rouse Properties, Inc.	$9.20	
Eaton Vance (Fltng Rate Adv.)	$1,848.52	
Invesco Vk (Senior loan)	$1,821.82	$11,492.70
BDF Investments (FD):		
AT&T, Inc.	$ 1,889.40	
Altria Group	$1,487.50	
BP PLC Spons ADR	$1,560.00	
Caterpillar, Inc.	$1,470.00	
CVS Caremark Corp.	$700.00	
First Rep Bk (5.625%) PFD	$2,812.52	
General Electric Co.	$1,104.00	
General Mills	$1,038.00	
HSBC USA (6.50%) PFD	$1,543.76	
Johnson & Johnson	$2,950.00	
Kraft Heinz Co.	$675.00	
Kraft Foods, Inc.	$660.00	
Mondelez, Intl.	$620.00	$18,510.18
TOTAL		$30,002.88

RENTAL INCOME WORKSHEET
FORM 990-PF

FARM - KOSSUTH CO, IA

GROSS RENTAL INCOME	$	28,388.
EXPENSES		
INSURANCE		68.
TAXES		2,210.
TOTAL EXPENSES	$	2,278.
NET RENTAL INCOME OR LOSS	$	26,110.

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ONEOK PTRS, LP (SCH K-1)	$ -1,348.		
TOTAL	$ -1,348.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 905.	$ 615.		$ 290.
TOTAL	$ 905.	$ 615.	$ 0.	$ 290.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	$ 1,641.			
TOTAL	$ 1,641.	$ 0.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXP	$ 600.	$ 300.		$ 300.
RENTAL EXPENSES	2,278.	2,278.		
TOTAL	$ 2,878.	$ 2,578.	$ 0.	$ 300.

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RENTAL INCOME
INSURANCE
FARM - KOSSUTH CO, IA

	$	68.
TOTAL	$	68.

RENTAL INCOME
TAXES
FARM - KOSSUTH CO, IA

REAL EST TAXES	$	2,210.
TOTAL	$	2,210.

OPERATING & ADMINISTRATIVE EXP. (990-PF)
TRAVEL, CONFERENCES, ETC.

MEETING EXP	$	112.
TOTAL	$	112.

OPERATING & ADMINISTRATIVE EXP. (990-PF)
PRINTING AND PUBLICATIONS

POSTAGE/ETC	$	284.
TOTAL	$	284.

OPERATING & ADMINISTRATIVE EXP. (990-PF)
RENTAL EXPENSES [O]

INSURANCE (FARM)	$	68.
REAL EST TAX (FARM)		2,210.
DRAINAGE TAX (FARM)		0.
REPAIRS (FARM)		0.
APPRAISAL		0.
TOTAL	$	2,278.