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# **Return of Private Foundation** or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Form 990-PF

▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its instructions is at  $\underline{www.irs.gov/form990pf}$ .

OMB No 1545-0052

Open to Public Inspection

For	cale	ndar year 2015, or tax yea	r beginning 01-0	1-2015	, a	nd ending 1	2-31-2015			
	e of four	ndation IN FOUNDATION				A Employer ide	entification numbe	r		
						41-6419749				
		S JOHNSON street (or P O box number if mail is not d	elivered to street address)	Room/suite		<b>B</b> Telephone num	nber (see instructions	5)		
36	6 FERND	ALE ROAD S				(612) 812-6354				
		state or province, country, and ZIP or fore N 55391	eign postal code	_ <b>L</b>		<b>C</b> If exemption	application is pending	g, check here		
<b>G</b> C1	neck all	I that apply Initial return Final return Address change	Initial return of a name of a name change	former public charity		<b>2.</b> Foreign on	ganizations, check he ganizations meeting k here and attach cor	the 85%		
	,	pe of organization  Section 50	1(c)(3) exempt privat trust Other taxal		n		ndation status was to 507(b)(1)(A), chect			
of	year <i>(fr</i>	rom Part II, col (c),	ccounting method Other (specify) art I, column (d) must	V Cash Accru	ıal		tion is in a 60-month i 507(b)(1)(B), checl			
Pa	rt I	Analysis of Revenue and (The total of amounts in columns (b), (necessarily equal the amounts in columinstructions))	c), and (d) may not	Revenue and expenses per (a) books	(b)	Net investment income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)		
	1	Contributions, gifts, grants, etc,	received (attach							
	2	schedule)	<b>not</b> required to	5,000						
			ry cach investments	3,461		3,461	3,461			
	3	Interest on savings and temporal Dividends and interest from secu	•	54,979		54,979	54,979			
	5a	Gross rents	intes	34,373		34,575	34,373			
	b	Net rental income or (loss)								
<u>e</u>	6a	Net gain or (loss) from sale of as:	sets not on line 10	525,343						
Revenue	b	Gross sales price for all assets o								
	7	1,050,343 Capital gain net income (from Pai			525,343					
	8	Net short-term capital gain								
	9	Income modifications								
	10a	Gross sales less returns and allowances								
	ь	Less Cost of goods sold								
	С	Gross profit or (loss) (attach sch								
	11	Other income (attach schedule)								
	12	<b>Total.</b> Add lines 1 through 11 .		588,783		583,783	58,440			
	13	Compensation of officers, directo		0		303,703	30,110			
	14	Other employee salaries and wag								
J.	15	Pension plans, employee benefits								
Se	16a	Legal fees (attach schedule)								
Del.	ь	Accounting fees (attach schedule								
EX	c	Other professional fees (attach s								
٧e		•	enedule,							
ratı	17	Interest		25		25	25			
and Administrative Expenses	18 19	Taxes (attach schedule) (see ins Depreciation (attach schedule) a	•	239 23						
ᄩ	20	Occupancy								
Ă	21	Travel, conferences, and meeting	s							
อนะ	22	Printing and publications								
5	23	Other expenses (attach schedule		36,291		36,291	36,291			
Operating	24	Total operating and administrativ	ve expenses.							
Ser.		Add lines 13 through 23	•	36,316		36,316	36,316	C		
Õ	25	Contributions, gifts, grants paid		266,500				266,500		
	26	Total expenses and disbursement	s.Add lines 24 and	202.046		26.246	26.246	366 F00		
	27	25 Subtract line 26 from line 12		302,816		36,316	36,316	266,500		
	а	Excess of revenue over expenses	and disbursements	285,967						
	b	Net investment income (if negative	ve, enter -0-)			547,467				
	_	Adjusted net income(if negative.	enter - 0 - )				22,124			

Dа	rt II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End o	of year
			(a) Book Value	(b) Book	/alue	(c) Fair Market Value
	1	Cash—non-interest-bearing	404 700			200.450
	2	Savings and temporary cash investments	491,790		220,469	220,469
	3	Accounts receivable				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other				
		disqualified persons (attach schedule) (see instructions)				_
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts ▶				_
ts	8	Inventories for sale or use				_
Assets	9	Prepaid expenses and deferred charges				_
As	10a	Investments—U S and state government obligations (attach schedule)		00.1		
	b	Investments—corporate stock (attach schedule)	1,895,554	<u> </u>	2,268,562	
	С	Investments—corporate bonds (attach schedule)	211,085	<b>3</b> 5/	103,835	102,150
	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	1,709,728	<b>1</b>	,001,258	2,069,896
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe)				
	16	<b>Total assets</b> (to be completed by all filers—see the				
		Instructions Also, see page 1, item I)	4,308,157	4	,594,124	4,735,829
	17	Accounts payable and accrued expenses				_
s	18	Grants payable				_
Liabilities	19	Deferred revenue				_
<u> </u>	20	Loans from officers, directors, trustees, and other disqualified persons				<u> </u>  -
	21	Mortgages and other notes payable (attach schedule)				_
	22	Other liabilities (describe)				_
	23	Total liabilities(add lines 17 through 22)				-
S		Foundations that follow SFAS 117, check here				
)Ce		and complete lines 24 through 26 and lines 30 and 31.				
Balance	24	Unrestricted				-
	25	Temporarily restricted				-
Fund	26	Permanently restricted				-
屲		Foundations that do not follow SFAS 117, check here				
٥		and complete lines 27 through 31.	1 200 157		200 457	
Assets	27	Capital stock, trust principal, or current funds	4,308,157	4	,308,157	-
155	28	Paid-in or capital surplus, or land, bldg , and equipment fund			205.067	,
	29	Retained earnings, accumulated income, endowment, or other funds	4 200 157		285,967	4
Net	30	Total net assets or fund balances (see instructions)	4,308,157		,594,124	4
	31	Total liabilities and net assets/fund balances(see instructions)	4,308,157	4	,594,124	
	rt III	Analysis of Changes in Net Assets or Fund Balances		Г		
1		Total net assets or fund balances at beginning of year—Part II, column	(a), line 30 (must a	gree		
		with end-of-year figure reported on prior year's return)		_	1	4,308,157
2		Enter amount from Part I, line 27a		<u> </u>	2	285,967
3		Other increases not included in line 2 (itemize) ▶		_	3	
4		Add lines 1, 2, and 3			4	4,594,124
5		Decreases not included in line 2 (itemize)		- <u>.</u>	5	
6		Total net assets or fund balances at end of year (line 4 minus line 5)—P	art II, column (b), l	ine 30 .	6	4,594,124

the Part VI instructions

Part.	Capital Gains a	inu Lu	sses for rax on thive	Sum	ent Income				
			d(s) of property sold (e g , re or common stock, 200 shs		•	How acquire P—Purchas  (b) D—Donation	(c) (n	ate acquired no , day, yr )	Date sold (d) (mo , day, yr )
1 a	SEE STATEMENT AT	TACHE	D				20:	13-02-12	2015-09-29
b	SEE STATEMENT AT	TACHE	D				20:	10-03-04	2015-10-07
С	MORGAN STANLEY (	CAPITA	AL GAIN DISTRIBUTIONS				20:	14-01-01	2015-12-31
d	PARTNERSHIP INVE	STMEN	IT K-1'S SHORT TERM			Р	20:	15-01-01	2015-07-01
е	PARTNERSHIP INVE	STMEN	IT K-1'S SHORT TERM			Р	20:	14-01-01	2015-12-31
(e	) Gross sales price		· '		or other basis expense of sale			or (loss) (f) minus (g)	
a	15	4,746			1371	122,9	59		31,787
ь	86	1,169				393,4	77		467,692
С С		620				<u> </u>			620
d						8,5	54		-8,564
e	3	3,808				- 70			33,808
			gain in column (h) and owns	ad by	the foundation	on 12/21/60	+	- (0.1	· · · · · · · · · · · · · · · · · · ·
	FM V as of 12/31/69	nowing	gain in column (h) and owne A djusted basis (j) as of 12/31/69	eu by	Exc	ess of col (i) col (j), if any	(I) c	ol (k), but no	(h) gain minus et less than -0-) <b>or</b> (from col (h))
a									31,787
ь									467,692
С с									620
d									-8,564
									33,808
			1	Ifaa	ın also enteri	n Part I, line 7			
2	Capital gain net incon	ne or (n	et capital loss)			in Part I, line 7	2		525,343
3	Net short-term capita	ıl gaın o	r (loss) as defined in sectio	ns 12	222(5) and (6)				
	If gain, also enter in P in Part I, line 8	art I , lı	ne 8, column (c) (see ınstru	ction	s) If(loss), er	nter -0-	}   3		-8,564
Part	V Qualification U	Inder	Section 4940(e) for R	edu	ced Tax on	Net Investm		 come	0,00.
(For opt		rıvate f	oundations subject to the se						
			n 4942 tax on the distributa y under section 4940(e) Do		•		eriod?		┌ Yes 🗸 No
1 Ent	ter the appropriate amou	int in ea	ach column for each year, se	ee ins	structions hefo	re making any er	tries		
	(a) period years Calendar		(b) sted qualifying distributions		(c)			(d) Distributio	n ratio
year (	or tax year beginning in)	Auju	. , ,	1,161	Talue of Horicilan		(	col (b) divided	
	2014		240,217			4,782,749			0 050226
	2013		243,500			4,606,040			0 052865
-	2012		191,026 187,863	-		3,734,590 3,620,520			0 05115
	2011		174,650			3,510,502			0 051888
		(4)	· · · · · · · · · · · · · · · · · · ·				2		0 25588
<ul> <li>Totalof line 1, column (d)</li> <li>A verage distribution ratio for the 5-year base period—divide the number of years the foundation has been in existence if line.</li> </ul>			vide t	he total on line	e 2 by 5, or by	3		0 051176	
4 Enter the net value of noncharitable-use assets for 2015 from				•	-	<del>    </del>			
5 Multiply line 4 by line 3				<u> </u>	-,,-				
6 Enter 1% of net investment income (1% of Part I, line 27b).							255,678		
						L L	6		5,475
7			from Part XII line 4	•			7 Ω		261,153
	E OLET QUALITYING GICTTI						34 I		166 500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See

or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?

. . . . . . . . . . . . . . . . . . . Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names

If "Yes," complete Part XIV

and addresses

No

No

9

10

Par	t VII-A Statements Regarding Activities (continued)			age -
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had			
	advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ►			
14	The books are in care of ►ROBBIN S JOHNSON  Telephone no ►(612	)812-	6354	
	Located at ►366 FERNDALE ROAD S WAYZATA MN ZIP+4 ►55391			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here		▶	_
	and enter the amount of tax-exempt interest received or accrued during the year			1
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over	1	Yes	No
	a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Τ	Yes	No
<b>1</b> a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? $\qquad \qquad \qquad$			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) A gree to pay money or property to a government official? (Exception. Check "No"	i		
	If the foundation agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days )			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
•	I Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,	1		
·	that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2015? Yes   ✓ No			
	If "Yes," list the years > 20, 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to <b>all</b> years listed, answer "No" and attach statement—see instructions )	2b		No
С	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here			
	<b>▶</b> 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at			
	any time during the year?			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b>			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	If the foundation had excess business holdings in 2015)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

	990-PF (2										Р	age (
Pai						ich Form 4720	Мау	Be Required (Cont	tinue	d)		
5a		e year did the foundatio										
	(1) Carry	on propaganda, or othe	rwise	attempt to influenc	e leg	ıslatıon (section 494	45(e	Yes Yes	✓ No		ļ	
	(2) Influe	nce the outcome of any	spec	ific public election (	(see	section 4955), or to	carı	ry				
	on, dıı	ectly or indirectly, any	vote	r registration drive?			•	· · · · · TYes	✓ No	ļļ	ļ	
	(3) Provid	le a grant to an individu	ıal foı	travel, study, or otl	hers	ımılar purposes?		☐ Yes □	✓ No			
		le a grant to an organız tıon 4945(d)(4)(A)? (s						oed ··· Yes √	√ No			
	<b>(5)</b> Provid	le for any purpose othe	r thar	n religious, charitabl	e, sc	ientific, literary, or			_		İ	
b								exceptions described in	• 110	i i	İ	
_		• * *		•		. ,		instructions)?		5b		
	_			-	_				•			
С		wer is "Yes" to questio						[·	<b>√</b>	, , , ,	, 1	
·		•		**		•		· · · · · T Yes				
							•	· · · · ·   Yes	No	 	l İ	
<b>c</b> -	•	ttach the statement requ				, ,						
<b>6</b> a		undation, during the ye	•						_			
	•	l benefit contract?						1 165 1	•	 		
b		, ,	ar, pa	iy premiums, directl	yorı	ndirectly, on a perso	nal l	benefit contract?	•	6b		No
_		6b, file Form 8870										
7a	•	ne during the tax year,		·	•	·		1 .65 [	•		ļ	
b				•				the transaction?		7b		
Pai		Information Abou and Contractors	t Of	ficers, Directors	s, Tı	ustees, Founda	tio	n Managers, Highly	Paid	Empl	loye	es,
1	List all off	icers, directors, trustee	s, fo	undation managers a	and t	heir compensation (	see i	nstructions).				
	<b>(a)</b> Nar	me and address	(b)	Title, and average hours per week devoted to position		Compensation(If not paid, enter -0-)		(d) Contributions to mployee benefit plans I deferred compensation	1	Expense other a		
ROBB	N S JOHNSOI	V	TRI	ISTEE		0	and	deletted compensation				
	FERNDALE		2 0	.5122		Ü						
	ZATA, MN											
B KRI	STINE JOHNS	ON	TRU	ISTEE		0						
	FERNDALE ZATA, MN		2 0									
_2_	Compensat	ion of five highest-pai	d emp	oloyees (other than	thos	e included on line 1—	see	instructions). If none, e	nter "I	NO NE."		
Nan		(a) ress of each employee re than \$50,000	paıd	Title, and aver hours per we (b) devoted to pos	ek	(c) Compensatio	n	Contributions to employee benefit plans and deferred (d) compensation		Expense other a		
				-								
				-								
Tota	l number of	other employees paid	over	\$50,000					1			

1

2

3

5

1

**2**a

3

4

5

6

7

1

2

5

Part XII

Part XI

5,072,142

5,072,142

5,072,142

4,996,060

249,803

249,803

5,475

244,328

244.328

244,328

266,500

266,500

261,025

Form **990-PF** (2015)

5,475

0 Ω

76,082

Ω

1a

1b

1c

1d

2 3

4

5

1

2c

3

4

5

6

7

1a

1h

2

3а

3b

4

5

5,475

Distributable Amount

- Part X

  - purposes

- Minimum Investment Return

- (All domestic foundations must complete this part. Foreign foundations, see instructions.)
- - Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,

Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4

Distributable amount before adjustments Subtract line 2c from line 1. . . . . . . . . . . . . . . .

Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . .

Expenses, contributions, qifts, etc —total from Part I, column (d), line 26. . . . . . . . . . . . .

Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes

A mounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,

Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see 

1e

2a

2b

(see instructions) (Section 4942(1)(3) and (1)(5) private operating foundations and certain foreign organizations

Fair market value of all other assets (see instructions). . . . . . . . . . . . .

Reduction claimed for blockage or other factors reported on lines 1a and 

check here ► and do not complete this part.)

Tax on investment income for 2015 from Part VI, line 5. . . . . .

**Qualifying Distributions** (see instructions)

Amounts set aside for specific charitable projects that satisfy the

the section 4940(e) reduction of tax in those years

Income tax for 2015 (This does not include the tax from Part VI). . .

Recoveries of amounts treated as qualifying distributions. . . . . . . . . .

	oliuisti ibuteu filcollie (see ilisti	actions)			
		<b>(a)</b> Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7	Сограз	rears prior to 2014	2017	244,328
	Undistributed income, if any, as of the end of 2015				2 , 5
a				0	
	· • • • • • • • • • • • • • • • • • • •		0		
	Total for prior years 2013, 2012, 2011		9		
	Excess distributions carryover, if any, to 2015 From 2010. 9,118				
_					
b	From 2011				
	110111 20131				
	From 2014	79,419			
		7,7,713			
4	Qualifying distributions for 2015 from Part				
_	XII, line 4  \$ 266,500			0	
	Applied to 2014, but not more than line 2a			-	
D	Applied to undistributed income of prior years (Election required—see instructions)				
C	Treated as distributions out of corpus (Election				
	required—see instructions)				244.220
	Applied to 2015 distributable amount	20.470			244,328
	Remaining amount distributed out of corpus	22,172			
5	Excess distributions carryover applied to 2015				
	(If an amount appears in column (d), the same amount must be shown in column (a) )				
6	Enter the net total of each column as indicated below:				
	Corpus Add lines 3f, 4c, and 4e Subtract line 5	101,591			
	Prior years' undistributed income Subtract				
	line 4b from line 2b		0		
C	Enter the amount of prior years' undistributed income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount —see instructions		0		
е	Undistributed income for 2014 Subtract line				
	4a from line 2a Taxable amount—see			0	
	instructions			-	
T	Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must				
	be distributed in 2015				C
7	A mounts treated as distributions out of				
	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (Election may				
	be required - see instructions)				
8	Excess distributions carryover from 2010 not	9,118			
_	applied on line 5 or line 7 (see instructions)	,			
9	Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	92,473			
10	Analysis of line 9	· .			
	Excess from 2011   10,599				
	Excess from 2012				
	Excess from 2013				
	Excess from 2014 10,260				
	Excess from 2015				
_				F.	orm <b>990-PF</b> (2015)
				1.	51111 <b>555 FT</b> (2013)

	m 990-PF (2015)					Page <b>10</b>
	Part XIV Private Operating Founda				1 9)	
La	If the foundation has received a ruling or deter foundation, and the ruling is effective for 2015					
b	Check box to indicate whether the organization	n is a private operat	ing foundation de	scribed in section	7942(J)(3) or	4942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		(e) Total
	income from Part I or the minimum investment return from Part X for each	(a) 2015	<b>(b)</b> 2014	(c) 2013	(d) 2012	(0) 10101
	year listed					
	85% of line 2a					
	Qualifying distributions from Part XII, line 4 for each year listed					
d	A mounts included in line 2c not used directly for active conduct of exempt activities					
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the					
	alternative test relied upon					
а	"Assets" alternative test—enter					
	<ul><li>(1) Value of all assets</li><li>(2) Value of assets qualifying</li></ul>					
	under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3					
	of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter					
	(1) Total support other than gross					
	investment income (interest,					
	dividends, rents, payments on securities loans (section					
	512(a)(5)), or royalties)					
	(2) Support from general public					
	and 5 or more exempt					
	organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support					
	from an exempt organization					
	(4) Gross investment income	/O		<u> </u>		
PC	rt XV Supplementary Information ( assets at any time during the			ie organizatio	n naa \$5,000 oi	more in
ι .	Information Regarding Foundation Managers:	year see ms	i detions.			
а	List any managers of the foundation who have				•	ation
	before the close of any tax year (but only if the	ey have contributed	more than \$5,00	0) (See section 5	07(d)(2))	
	ROBBIN S JOHNSON AND B KRISTINE J					
b	List any managers of the foundation who own 1 ownership of a partnership or other entity) of w				large portion of the	!
	NONE					
2	Information Regarding Contribution, Grant, Gi	ft, Loan, Scholarshi	p, etc., Programs:	l		
	Check here ► 🗸 If the foundation only makes	contributions to pre	selected charitat	ole organizations a	ind does not accept	
	unsolicited requests for funds If the foundation other conditions, complete items 2a, b, c, and	n makes gifts, grant				s under
а	The name, address, and telephone number or	email address of the	e person to whom	applications shou	ld be addressed	
b	The form in which applications should be subn	nitted and information	on and materials t	they should includ	е	
С	Any submission deadlines					
d	Any restrictions or limitations on awards, suc factors	h as by geographica	al areas, charitabl	le fields, kinds of i	nstitutions, or other	
	IdetUIS					

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

- Cranes and Contributions rate		<del>,,,,,,</del>		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or	A mount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	
a Pard during the year SEE STATEMENT ATTACHED VARIOUS VARIOUS, MN 55391			DONATION	266,500
Total			<b>.</b> ▶ 3a	266,500
<b>b</b> Approved for future payment	T	Τ	T	
Total		<del></del>	▶ 3b	
				Form <b>990-PF</b> (2015)

	amounts unless otherwise indicated	T	siness income	Excluded by section	512, 513, or 514	(e) Related or exempt
<b>1</b> Program	n service revenue	(a) Business code	<b>(b)</b> A mount	(c) Exclusion code	(d) A mount	function income (See
а						instructions )
f						
<b>g</b> Fees a	and contracts from government agencies					
<b>3</b> Interes	rship dues and assessmentst on savings and temporary cash ments					
	ids and interest from securities			14	58,440	)
	tal income or (loss) from real estate					
	financed property ebt-financed property					
6 Net ren	ital income or (loss) from personal ty					
8 Gain or	nvestment income (loss) from sales of assets other than					
	ory			41	525,343	3
	ome or (loss) from special events profit or (loss) from sales of inventory					
	evenue <b>a</b>					
e						
	al Add columns (b), (d), and (e)				583,783	1
	dd line 12, columns (b), (d), and (e) orksheet in line 13 instructions to verify			1	3	583,783
Part XVI			olishment of	Exempt Purpose	es	
Line No. ▼	Explain below how each activity for wh the accomplishment of the foundation's instructions )					

Par	t XVII	Information Ro Noncharitable				actions and F	Relationships With	1		
		rganization directly or i 01(c) of the Code (othe	ndırectly e	engage in any of	the following wit				Yes	No
	ganızat	` '	er than set	ction 301(c)(3) c	organizacions ) oi	in section 327,	relating to political			
	-	from the reporting four	ndation to	a noncharitable	exempt organiza	tion of				
		1						1a(1)		No
(2	2) Othe	rassets						1a(2)		No
<b>b</b> 0	ther tra	nsactions								
(1	.) Sale	s of assets to a noncha	rıtable exe	empt organizatio	n			. 1b(1)		No
(2	2) Purc	hases of assets from a	noncharit	able exempt orga	anızatıon			1b(2)		No
(3	) Rent	al of facilities, equipme	nt, or othe	erassets				. 1b(3)		No
(4	l) Reim	bursement arrangemer	nts					1b(4)		No
(5	) Loan	s or loan guarantees.						1b(5)		No
(€	<b>)</b> Perfor	mance of services or m	embership	p or fundraising s	solicitations			. 1b(6)		No
	_	f facilities, equipment,	_	•						No
of	the god any tra	wer to any of the above ods, other assets, or se nsaction or sharing arr  (b) Amount involved	rvices giv angement	en by the reporti	ng foundation It (d) the value of	the foundation re the goods, other	eceived Íess than fair n	narket value ceived	!	ntc
(4)	10 110	(B) / infodite involved	(c) Hame	or nonchantable exc	SITIPE OTGATILEACION	(a) Description	or cransiers, cransaccions, ar	ia silaning arra	ngemer	103
	+									
de 「•	scribed <b>/</b> No	indation directly or indi in section 501(c) of the complete the following (a) Name of organization	ne Code (d schedule	other than section	· ·	n section 527?.	-	·	es	
						+				
Sigr Her	the info	ler penalties of perjury, best of my knowledge a rmation of which prepai  ****** Signature of officer or t	ind belief, er has any	it is true, correct			eparer (other than tax	May the IRS direturn with the prepa	sed on	n all nis wn
				Т		T	<u> </u>	(see instr )?	Yes   I	No
		Print/Type preparer's STEVEN BARTHE	name	Preparer's Sign	ature	Date 2016-11-10	Check if self- employed ▶ ☐	N P012178	881	
Paid Prep Use	parer		N PA				Firm's EIN ▶			
Only	<b>/</b>	Firm's address   3601 MINNESOTA DRIVE SUITE 510 Phone no (952) 897-1477 BLOOMINGTON, MN 55435								

efile GRAPHIC print - DO NOT PROCESS | As Filed Data -DLN: 93491314001176 Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing. TY 2015 Depreciation Schedule Name: THE KRISBIN FOUNDATION

**EIN:** 41-6419749

enie dkarnie print - Do Nor PROCESS	A3 I fied Data -	DLN. 93491314001170
TY 2015 Investments Corpora	te Ronds Schedule	
TI 2015 Investments corpora	te bonds senedale	
Name:	THE KRISBIN FOUNDATION	
EIN:	41-6419749	

DI N: 93491314001176

102,150

103,835

efile GPAPHIC print - DO NOT PROCESS | As Filed Data -

SEE STATEMENT ATTACHED

Name of Bond	End of Year Book Value	End of Year Fair Market Value

eme draffite print - Do Not Process	A3 I fied Data -	DEN. 95491514001170
TY 2015 Investments Corpora	to Stock Schodula	
11 2015 livestillents corpora	te Stock Scriedule	
Namo	THE KRISBIN FOUNDATION	ON.
		JN .
EIN:	41-6419749	

DI N: 93491314001176

2,268,562

2,343,314

efile GPAPHIC print - DO NOT PROCESS | As Filed Data -

SEE STATEMENT ATTACHED

Name of Stock	End of Year Book Value	End of Year Fair Market Value

DLN: 93491314001176

DI N. 02401214001176

2,069,896

2,001,258

offic CDADUIC maint DO NOT DDOCECE As Filed Date

SEE STATEMENT ATTACHED

EIN: 41-0419/45	,		
Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value

AT COST

MANAGEMENT FEES MN FILING FEE

FEDERAL TAXES

per Books

40,296

-4,030

25

**EIN:** 41-6419749 Description Revenue and Expenses

efile GRAPHIC print - DO NOT PROCESS | As Filed Data -

40,296

-4,030

25

Net Investment

Income

**Adjusted Net Income** 

40,296

-4,030

25

Disbursements for

Charitable Purposes

DLN: 93491314001176

Category	Amoun	t N	et Investment Income	Adjusted Net Income	Disbursements for Charitable
	EIN: 4	41-6419749	1		
	Name:	THE KRISBI	N FOUNDATION		
TY 2015 Taxes Sche	edule				
efile GRAPHIC print - DO N	OT PROCESS	As Filed D	ata -	D	LN: 93491314001176

25

Category	Amount	Net Investm Income
FEDERAL		

FOREIGN

**Purposes** 

25

efile GRAPHIC print -	DO NOT PROCESS	As Filed Data -				DLN: 93491314001176
Schedule B		Schedu	lle of Contributors			OMB No 1545-0047
(Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	► Information abo	out Schedule B (Fo	Form 990, 990-EZ, or 990-Pl orm 990, 990-EZ, or 990-PF) ow irs gov/form990		ıs at	2015
Name of the organization				Em	nployer idei	ntification number
— RRISBIN FOUNDA	ATTON			41	-6419749	1
Organization type (ch	eck one)					
Filers of:	Section:					
Form 990 or 990-EZ						
4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation						
	☐ 527 politica	l organization				
Form 990-PF	<b>√</b> 501(c)(3) €	exempt private fou	ndation			
4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) t	axable private fou	ndation			
other property  Special Rules  For an organizat	) from any one contribition on the contribition of the contribution  utor Complete Part n 501(c)(3) filing F	hat received, during the years I and II See instructions for	or determining a con the 33 <sup>1</sup> /3% support	tributor's to	tal contributions	
received from ai		ing the year, total	ked Schedule A (Form 990 o contributions of the greater o s I and II			
during the year,		ore than \$1,000 <i>e</i> .	r (10) filing Form 990 or 990 xclusively for religious, char lete Parts I, II, and III			
during the year, this box is checl purpose Do not	contributions exclusive ked, enter here the total complete any of the pa	ely for religious, ch il contributions that arts unless the <b>Ge</b>	r (10) filing Form 990 or 990 naritable, etc., purposes, but twere received during the y neral Rule applies to this or more during the year	t no such contributio /ear for an <i>exclusiv</i> rganization because	ins totaled r ely religious it received	more than \$1,000 lf s, charitable, etc , l nonexclusively
990-EZ, or 990-PF), but	ıt <b>m ust</b> answ er "No" d	on Part IV, line 2, o	e and/or the Special Rules do f its Form 990, or check the oes not meet the filing requir	box on line H of its		

Name of organization
THE KRISBIN FOUNDATION

Employer identification number 41-6419749

Part I	Contributors (see instructions) Use duplicate copies of Part I	if additional appears in peeded	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
			Person 🗸
1	- SERVE TOURSON		ĺ
	BERIT JOHNSON 256 PRESIDIO 4		Payroll
		\$ 5,000	_ Noncash
	SAN FRANCISCO, CA 94115		
			(Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
			Person
			Payroll
		<u>\$</u>	Noncash ┌─
			1
			(Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
			Person
	7		Payroll —
		\$	Tuylon
			Noncash
			(Complete Part II for noncash
			contributions )
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
			Person
			Payroll
		\$	
	-		Noncash
			(Complete Part II for noncash
			contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
140.	Name, address, and Zir + 4	Total contributions	Person
	_		Person
			Payroll
		\$	
			Noncash
			(Complete Part II for noncash
(-)	(6)	(0)	contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person
	$\dashv$		
			Payroll
		<u>\$</u>	_ Noncash —
			'
			(Complete Part II for noncash contributions )

Employer identification number

	Noncash Property	41-6419749	
art II	(see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) lo.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		s	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		s	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		s	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		s	

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

### The Krisbin Foundation Form 990-PF 2015 41-6419749

## Part iv. Captial Gains and Losses

Part iv, Captial Gains and Losses							
Decscrption	How Acquirec	Date Acquired	Date Sold	Sales Price	Cost	Gain (Loss)	Short/ Long
Covered	· · · · · · · · · · · · · · · · · · ·		***************************************		**************************************		
	Р					-	S
	Р					-	S
	Р					~	S S
	P					-	S
	·						Ü
			-	-	-	_	
Non-Covered	D						
	Р Р					-	S S
	P					-	S
	P					-	S
	Р					-	S
			_				
			=	<u>-</u>	-		
Decscrption	How Acquired	Date Acquired	Date Sold	Sales Price	Cost	Gain (Loss)	Short/ Long
Covered	rioquiroc	, toquirou	0014	1 1100		(2033)	Long
1200 Target	Р	2/12/2013	9/29/2015	92,848	75,568	17,280	L
800 Target	P	6/18/2014	9/29/2015	61,898	47,391	14,507	L
						-	L
						-	L
						_	L
			-	154,746	122,959	31,787	
Non-Covered			=				:
2000 Century Link	Р	3/4/2010	10/7/2015	51,458	68,919	(17,461)	
100000 Harrahs Operating	Р	1/11/2012	5/19/2015	79,597	107,250	(27,653)	
247 Markwest, Mplx	Р	2/12/2013	12/4/2015	8,060	6,691	1,369	L
2858 Medtronic 20,000 MS Trigger Participation	D P	5/20/2008 2/28/2013	1/27/2015 11/13/2015	219,923 287,594	10,617 200,000	209,306	L
2788 Medtronic	D	9/15/2014	1/27/2015	214,537	200,000	87,594 214,537	L L
2700 (Mediania	, , ,	3/13/2014	112112010	214,007		214,001	L.
				861,169	393,477	467,692	
Total				1,015,915	516,436	499,479	<b>.</b>
			•				=

#### The Krisbin Foundation Form 990-PF 2015 41-6419749

Part II, Line 10(b) - Investments			End o	f Year
		Beginning of Year	Book	Market
		of Year	Value	Value
300 Fedex	2/16/2000	11,204	11,204	44,697
2 670 Medtronic, EOY 0	5/20/2008	10,520		
1,513 Medtronic, FOY 0, \$0 Basis	Donated 9/15/14	-	-	-
1,463 Meditionic, EOY 0	Donated 9 15/14	97	-	-
1,200 Cardinal Health	Donated 9/3/14	48,925	48,925	107,124
5 646 Meditionic PLC Shs	1/27/2015	-	430,286	434,290
2,000 Century Link Inc	3/4/2010	68,919	-	-
1,800 Seadrill Ltd	5/6/2011	58,582	58 582	6,102
500 Cutera Inc	1/6/2012	3 724	3,724	6,395
700 Apple	2/12/2013	47 302	47,302	73 682
700 Apple	4/4/2013	43 033	43,033	73 682
1,250 Intl Business Machines (IBM)	6/18/2013	257,359	257,359	172 025
2,000 JP Morgan Chase	6/18/2013	108,495	108,495	132,060
1,600 L Brands Inc	2/12/2013	72,491	72,491	153,312
1,300 Markwest merged to 1,664 MPLX sold 247, EOY 1,417	2/12/2013	45,078	29,571	55,731
20,000 MS Trigger Plus	2/28/2013	200,000	-	-
2,800 Pfizei	2/12/2013	76,414	76,414	90,384
825 Philip Moiris	2/12/2013	75,098	75,098	72,526
1,200 Target Corp	2/12/2013	75,568	, <u>-</u>	-
800 Farget Corp	6/18/2014	47,391	_	_
8,000 Walter Energy	6/18/2013	105,865	105,865	89
2,000 Wells Fargo	2/12/2013	71,331	71,331	108,720
4 000 Columbia Ppty Ti	2/4/2014	95,102	91,502	93,920
2 000 Conagra Foods	6/19/2014	60,655	60,655	84,320
25,000 MS Trigger Participation Securities	11/28/2014	250,000	250 000	224,375
5,000 New Residential Invt	5/15/2014	62,401	62,401	60,800
10,000 HSBC Buffered Plus on the Euro 50 Index	11/30/2015	_	100 000	100,000
20,000 MS Trigger Plus on the S&P 500 Index	9/30/2015	_	200 000	203,900
2,000 Spectranetics Corp	5/1/2015	_	47,922	30,120
1,000 Spectranetics Corp	7/29/2015	_	16 402	15 060
·				
		\$ 1895,554	\$ 2,268,562	\$ 2,343 314
Part II, Line 10(c) - Investments				
Exchange Fraded & Closed-End Funds				
8,000 Blackrock Intl Growth	10/7/2015		50.747	40.020
12,500 Clearbridge American Energy MLP	6/25/2013	227 438	50,267 212,188	49,920
Bonds	0/23/2013	22/ 430	212,100	102,375
100 000 Harrahs Operating Co Inc	1/11/2012	107.250		
	1/11/2012	107 250	102.025	102.150
100,000 Heitz Corp	11/19/2014	103,835	103,835	102,150
		\$ 438,523	\$ 366,290	\$ 254,445
Part II, Line 13 - Investments - Other				
Hedge Funds				
MS AIP Distressed Fund - Hedge Lund	7/1/2009	(91,480)	(102,196)	4,935
HPC Starboard Value	4/1/2012	422,569	384,055	386,097
HPD Discovery Partners	10/1/2013	205,550	195,039	210,246
Private Equity				
Bx Tac Opps II Off Fdr LP	3/31/2015	-	154,025	143,581
Carlyle Energ CR Opp II Off	6/30/2015	-	3,630	3,945
Cohesive Cap Ptrns Of		146,629	189,661	245,084
MS Opp Mortgage Inc		401 048	379,459	384,059
Real Estate				
MSSB Real Estate Onshore Feeder Fund I (CBRE Cap Partners)	7/1/2011	126,880	10,612	8,774
GTIS US Residential	4/1/2013	183,181	213,193	240 363
MS Colony Distressed Credit & Special Situations III (CDCF III)	6/1/2014	87,911	297 661	276 853
Privately Held				
Sophia Angel Fund	1/23/2015	\$ 1,482,288	13,664 \$ 1,738,803	13,664 \$ 1,917,601

#### The Krisbin Foundation Form 990-PF 2015 41-6419749

Part XV, Line 3(a) - Contributions paid during the year

		Purpose of	
Recipient		contribution	Amount
a Paid during the year			_
Build	Cash	Donation	5,000
University of Minnesota Fdn	Cash	Donation	10,000
Yale University	Cash	Donation	20,000
Greater Twin Cities Unitd Way	Cash	Donation	15,000
Dodoma Tanzania Health Develop	Cash	Donation	1,000
Microgiants	Cash	Donation	7,500
Women's Foundation	Cash	Donation	5,000
St Olaf College	Cash	Donation	125,000
St Olaf College	Cash	Donation	15,000
Parent Aware for Sch Readiness	Cash	Donation	25,000
Camp Odayın	Cash	Donation	1,000
Build	Cash	Donation	5,000
St David's Center	Cash	Donation	25,000
Think Small	Cash	Donation	5,000
Health Leads	Cash	Donation	2,000

266,500