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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation FRANK L WEDGE MEMORIAL FUND 35151090		A Employer identification number 41-6189525	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		B Telephone number (see instructions) (701) 241-8220	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,431,505		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	69,466	68,016		
	5a Gross rents	38,088	38,088		
	b Net rental income or (loss) 31,724				
	6a Net gain or (loss) from sale of assets not on line 10	70,265			
	b Gross sales price for all assets on line 6a 791,921				
	7 Capital gain net income (from Part IV, line 2) . . .		70,265		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	177,819	176,369		
	13 Compensation of officers, directors, trustees, etc	48,876	43,988		4,888
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	1,000	0	0	1,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	1,525	533		0
	19 Depreciation (attach schedule) and depletion . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	6,364	6,364		
	24 Total operating and administrative expenses. Add lines 13 through 23	57,765	50,885	0	5,888
	25 Contributions, gifts, grants paid	209,425			209,425
	26 Total expenses and disbursements.Add lines 24 and 25	267,190	50,885	0	215,313
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-89,371			
	b Net investment income (if negative, enter -0-)		125,484		
	c Adjusted net income(if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	552	-12,637	-12,637
	2	Savings and temporary cash investments	57,365		
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,318,268	1,002,280	1,404,659
	c	Investments—corporate bonds (attach schedule)	870,199	784,273	785,857
	11	Investments—land, buildings, and equipment basis ▶ _____ 80,000			
	Less accumulated depreciation (attach schedule) ▶ _____	80,000	80,000	1,825,000	
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)		396,700	425,725	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	1,394	2,901	2,901	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,327,778	2,253,517	4,431,505	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	767		
	23	Total liabilities(add lines 17 through 22)	767	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	346,144	362,021	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,980,867	1,891,496	
	30	Total net assets or fund balances(see instructions)	2,327,011	2,253,517	
31	Total liabilities and net assets/fund balances(see instructions)	2,327,778	2,253,517		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,327,011
2	Enter amount from Part I, line 27a	2	-89,371
3	Other increases not included in line 2 (itemize) ▶ _____	3	16,644
4	Add lines 1, 2, and 3	4	2,254,284
5	Decreases not included in line 2 (itemize) ▶ _____	5	767
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,253,517

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	70,265
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	222,905	4,435,767	0 050252
2013	223,736	4,407,933	0 050758
2012	186,180	4,098,779	0 045423
2011	259,783	3,794,400	0 068465
2010	228,991	3,762,370	0 060863

2	Total of line 1, column (d).	2	0 275761
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055152
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,398,374
5	Multiply line 4 by line 3.	5	242,579
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,255
7	Add lines 5 and 6.	7	243,834
8	Enter qualifying distributions from Part XII, line 4.	8	215,313

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

2,510

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

2,510

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,662

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,662

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

848

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 0 **Refunded** ☐

11

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ ND

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of US BANK NATIONAL ASSOCIATION Telephone no (701) 241-8220 Located at 505 2ND AVE N FARGO ND ZIP+4 58102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
US BANK NATIONAL ASSOCIATION 505 2ND AVE N FARGO, ND 58102	CORPORATE TRUSTEE 1	48,876		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII


3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,398,532
b	Average of monthly cash balances.	1b	66,822
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,465,354
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,465,354
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	66,980
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,398,374
6	Minimum investment return. Enter 5% of line 5.	6	219,919

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	219,919
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,510
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,510
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	217,409
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	217,409
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	217,409

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	215,313
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	215,313
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	215,313

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				217,409
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	648			
c From 2012.	0			
d From 2013.	8,001			
e From 2014.	4,441			
f Total of lines 3a through e.	13,090			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 215,313				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				215,313
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,096			2,096
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,994			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	10,994			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	6,553			
d Excess from 2014.	4,441			
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	209,425
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
48 CALIFORNIA RESOURCES CORP		2009-11-11	2015-01-06
25000 BERKSHIRE HATHAWAY 4 850% 1/15/15		2009-04-27	2015-01-15
25000 BOEING CO 3 500% 2/15/15		2009-07-28	2015-02-15
120 ALLERGAN INC		2010-04-28	2015-03-17
196 ACTAVIS PLC		2015-03-17	2015-04-01
50000 NOVARTIS CAPITAL 2 900% 4/24/15		2010-04-12	2015-04-24
0412 GOOGLE INC CL C		2013-01-15	2015-05-07
4046 693 NEUBERGER BERMAN LONG SH INS		2014-06-02	2015-06-04
707 908 ROBECO BOSTON PARTNERS L S RSRCH		2014-01-23	2015-06-04
1865 672 AMER CENT DIVERSIFI BOND INS		2012-03-13	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
235		347	-112
25,000		25,983	-983
25,000		24,935	65
28,986		7,328	21,658
58		60	-2
50,000		49,813	187
22		15	7
53,335		52,000	1,335
11,100		10,173	927
20,000		20,578	-578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-112
			-983
			65
			21,658
			-2
			187
			7
			1,335
			927
			-578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
269 949 DODGE COX STOCK FUND		2013-01-23	2015-06-10
1834 862 NUVEEN INFLATION PRO SEC CL I			2015-06-10
9619 203 TCW EMERGING MARKETS INCOME FUND			2015-09-30
380 HEWLETT PACKARD CO		2014-06-09	2015-10-26
25000 MORGAN STANLEY 3 450% 11/02/15		2010-12-14	2015-11-02
360 109 SCOUT INTERNATIONAL FUND		2014-12-19	2015-12-09
4592 108 SCOUT INTERNATIONAL FUND		2009-02-10	2015-12-09
650 657 CAUSEWAY EMERGING MARKETS INSTL		2015-06-04	2015-12-29
3574 62 CAUSEWAY EMERGING MARKETS INSTL		2014-01-23	2015-12-29
1180 ISHARES MSCI EMERGING MARKETS ETF		2014-12-12	2015-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		34,780	15,220
20,000		19,581	419
72,144		79,831	-7,687
10,788		12,848	-2,060
25,000		25,000	
11,088		11,822	-734
141,391		90,740	50,651
6,311		7,925	-1,614
34,674		40,000	-5,326
38,609		45,572	-6,963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,220
			419
			-7,687
			-2,060
			-734
			50,651
			-1,614
			-5,326
			-6,963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 ISHARES MSCI EMERGING MARKETS ETF		2015-06-04	2015-12-29
355 NRG ENERGY INC		2014-06-09	2015-12-29
13 314 NUVEEN CORE PLUS BOND I		2015-12-16	2015-12-29
7490 958 NUVEEN CORE PLUS BOND I			2015-12-29
6180 216 SALIENT MLP ENERGY INFRASTRUCTURE I			2015-12-29
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,272		4,062	-790
4,033		12,913	-8,880
142		142	
79,854		85,827	-5,973
42,396		59,381	-16,985
			38,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-790
			-8,880
			-5,973
			-16,985

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANETA PARKVIEW HEALTH CTR 113 5TH STREET S PO BOX 287 ANETA,ND 582120287	NONE	PC	GENERAL OPERATING	6,925
ST BENEDICTS HEALTH CTR 854 4TH AVENUE EAST DICKINSON,ND 58601	NONE	PC	GENERAL OPERATING	10,000
ST GERARD'S COMMUNITY OF CARE 613 1ST AVENUE SW PO BOX 448 HANKINSON,ND 58041	NONE	PC	GENERAL OPERATING	10,000
MARIAN MANOR HEALTHCARE CENTER 604 ASH AVENUE EAST PO BOX 578 GLEN ULLIN,ND 58631	NONE	PC	GENERAL OPERATING	10,000
LUTHERAN SUNSET HOME 333 EASTERN AVENUE GRAFTON,ND 582371299	NONE	PC	GENERAL OPERATING	7,500
MAPLE MANOR CARE CENTER 1116 9TH AVENUE LANGDON,ND 582491904	NONE	PC	GENERAL OPERATING	10,000
ST ROSE CARE CENTER 315 1ST STREET SE LAMOURE,ND 58458	NONE	PC	GENERAL OPERATING	10,000
HILL TOP HOME OF COMFORT 95 HILL TOP DRIVE PO BOX 780 KILLDEER,ND 58640	NONE	PC	GENERAL OPERATING	10,000
AVE MARIA VILLAGE 501 19TH STREET NE JAMESTOWN,ND 584012541	NONE	PC	GENERAL OPERATING	10,000
MOUNTRAIL BETHEL HOME 615 6TH ST SE STANLEY,ND 58784	NONE	PC	GENERAL OPERATING	10,000
DAKOTA ALPHA 1303 27TH STREET NW MANDAN,ND 585541600	NONE	PC	GENERAL OPERATING	10,000
GOOD SAMARITAN SOCIETY - LAKOTA 608 4TH AVENUE SW LAKOTA,ND 58344	NONE	PC	GENERAL OPERATING	10,000
GOOD SAMARITAN SOCIETY - LARIMORE 501 EAST FRONT STREET LARIMORE,ND 582514010	NONE	PC	GENERAL OPERATING	10,000
NORTHWOOD DEACONESS HEALTH CENTER 4 NORTH PARK STREET NORTHWOOD,ND 58267	NONE	PC	GENERAL OPERATING	10,000
SHEYENNE CARE CENTER 979 CENTRAL AVE NO VALLEY CITY,ND 58072	NONE	PC	GENERAL OPERATING	10,000
Total				209,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HATTON PRAIRIE VILLAGE 950 DAKOTA AVENUE HATTON,ND 58240	NONE	PC	GENERAL OPERATING	10,000
MARYHILL MANOR 110 HILLCREST DRIVE ENDERLIN,ND 58027	NONE	PC	GENERAL OPERATING	10,000
ST ALEXIUS MEDICAL CENTER 900 EAST BROADWAY PO BOX 5510 BISMARCK,ND 58506	NONE	PC	GENERAL OPERATING	5,000
GOOD SAMARITAN SOCIETY - MOTT 401 MILLIONAIRE AVENUE MOTT,ND 586467270	NONE	PC	GENERAL OPERATING	10,000
SANFORD HEALTH SUNSET DRIVE CARE CTR 1011 BOUNDARY ROAD MANDAN,ND 585542063	NONE	PC	GENERAL OPERATING	10,000
TRINITY HOMES 305 8TH AVENUE NE PO BOX 5030 MINOT,ND 587025030	NONE	PC	GENERAL OPERATING	10,000
BETHEL LUTHERAN NURSING & REHAB CTR 1705 3RD AVENUE W WILLISTON,ND 58801	NONE	PC	GENERAL OPERATING	10,000
Total			3a	209,425

TY 2015 Accounting Fees Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2015 Investments Corporate Bonds Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY 4.850%		
BOEING CO 3.500%		
GOLDMAN SACHS GROUP 5.350%	51,789	50,053
GEN ELEC CAP CORP 5.400%	25,152	26,136
UNITED TECH CORP 5.375%	52,227	53,750
BOTTLING GROUP 5.125%	52,077	54,763
HONEYWELL INTL 5.000%	25,601	27,376
PRAXAIR INC 4.500%	25,423	26,920
DEERE CO 4.375%	49,928	53,971
QUEBEC PROVINCE 5.125%	25,267	25,864
NOVARTIS CAPITAL CORP 2.900%		
MORGAN STANLEY 3.450%		
BB T CORPORATION MTN 3.950% 4	25,357	25,255
CISCO SYSTEMS INC 4.450%	50,025	54,403
DRIEHAUS ACTIVE INCOME FUND	79,210	78,579
AMERICAN CENT DIVERSIFI BOND	130,136	128,211
OPPENHEIMER SR FLOAT RATE	56,917	51,641
EATON VANCE GLOBAL MACRO FD CL	85,164	82,886
FEDERATED INST HI YLD BD FD	50,000	46,049
TCW EMERGING MARKETS INCOME FU		

TY 2015 Investments Corporate Stock Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090
EIN: 41-6189525

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ECOLAB INC	7,535	25,164
UNITED TECHNOLOGIES CORP	8,078	16,332
EXXON MOBIL CORP	9,275	9,354
OCCIDENTAL PETROLEUM CORP	9,613	8,113
HOME DEPOT INC	2,449	14,548
NIKE INC	4,647	25,625
PRICELINE COM INC		
PEPSICO INC	7,258	14,488
JOHNSON JOHNSON	7,019	12,326
THERMO FISHER SCIENTIFIC INC	4,771	17,731
ACE LTD	8,257	22,202
J P MORGAN CHASE & CO	8,976	13,206
WELLS FARGO CO	7,121	16,580
AMERICAN TOWER CORP	5,225	17,451
ACCENTURE PLC	6,518	20,900
APPLE INC	3,947	29,473
ORACLE CORPORATION	5,156	8,585
QUALCOMM INC	11,822	12,746
T ROWE PRICE MID-CAP GROWTH FD	91,490	155,962
T ROWE PRICE MID-CAP VALUE FD	69,837	97,596
SCOUT INTERNATIONAL FUND		
T ROWE PRICE SM CAP VAL	25,527	35,601
ALLERGAN INC	13,420	13,750
CATERPILLAR INC	8,966	8,495
EATON CORP	12,093	12,750
EXPRESS SCRIPTS INC	5,567	9,615
ISHARES MSCI EMERGING MKTS	49,633	41,203
T ROWE PRICE SC STOCK	29,598	40,042
CERNER CORPORATION	5,250	9,627
DISNEY WALT CO	8,738	23,118

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER INC	6,085	10,007
UNITED HEALTH GROUP INC	8,983	23,528
CVS CAREMARK CORP	11,194	22,487
GILEAD SCIENCES INC	7,447	28,333
MASTERCARD INC	8,749	19,472
P P G INDS INC	11,633	18,776
T ROWE PRICE GROUP INC	10,098	11,438
WILLIAMS COS INC	8,635	7,967
DOVER CORP	8,663	8,890
ILLINOIS TOOL WORKS	9,542	11,585
MACYS INC	7,231	5,947
DODGE & COX STOCK FUND	39,136	48,239
ROBECO BOSTON PARTNERS	75,471	84,983
BEST BUY CO INC	9,582	10,049
CALIFORNIA RESOURCES CORP		
CHEVRON CORPORATION	15,153	12,145
COCA COLA COMPANY	11,934	13,532
CAUSEWAY EMERGING MARKETS INST		
GOOGLE INC CL A		
GOOGLE INC CL C		
HEWLETT PACKARD CO		
KROGER CO	8,978	15,477
HIGHLAND LONG SHORT EQUITY Z	55,175	51,390
NRG ENERGY INC	12,913	4,178
NEUBERGER BERMAN LONG SH INS		
NUVEEN CORE PLUS BOND I		
NUVEEN INFLATION PRO SEC CL I	70,258	70,916
NUVEEN INTERNATIONAL GROWTH I	148,884	160,407
ROYAL CARIBBEAN CRUISES LTD	11,949	24,290
SIGNET JEWELERS LTD	6,801	8,040

TY 2015 Investments - Other Schedule**Name:** FRANK L WEDGE MEMORIAL FUND 35151090**EIN:** 41-6189525

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPHABET INC CL A	AT COST	5,403	11,670
ALPHABET INC CL C	AT COST	5,371	11,383
BARON EMERGING MARKETS INSTITU	AT COST	80,000	79,624
COLUMBIA INCOME FD CL Z	AT COST	100,000	100,105
FIDELITY INVT TR AD INTL DISCI	AT COST	152,500	153,515
GOLDMAN SACHS COMM STRAT INS	AT COST	40,000	39,441
LYONDELLBASELL INDUSTRIES CL A	AT COST	11,612	10,863
NORTH DAKOTA			
THE PRICELINE GROUP INC	AT COST	1,814	19,124

TY 2015 Other Assets Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	1,394	2,901	2,901

TY 2015 Other Decreases Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Amount
PY RETURN OF CAPITAL ADJUSTMENT	767

TY 2015 Other Expenses Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENT AND ROYALTY EXPENSES		6,364		0
Rent and Royalty Expense	6,364			

TY 2015 Other Increases Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Amount
LOSS ON CY SALE NOT SETTLED AT YEAR END	16,632
ROUNDING ADJUSTMENT	12

TY 2015 Other Liabilities Schedule

Name: FRANK L WEDGE MEMORIAL FUND 35151090

EIN: 41-6189525

Description	Beginning of Year - Book Value	End of Year - Book Value
RETURN OF CAPITAL ADJUSTMENT	767	

TY 2015 Taxes Schedule**Name:** FRANK L WEDGE MEMORIAL FUND 35151090**EIN:** 41-6189525

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	335	335		0
FEDERAL ESTIMATES - INCOME	577	0		0
FEDERAL ESTIMATES - PRINCIPAL	415	0		0
FOREIGN TAXES ON NONQUALIFIED	198	198		0