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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation IDA KORAN TRUST 25641470		A Employer identification number 41-6124022			
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		B Telephone number (see instructions) (612) 303-3259			
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►			
G Check all that apply Initial return Final return Address change		Initial return of a former public charity Amended return Name change			
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust		Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 41,618,902		J Accounting method Cash Accrual Other (specify) (Part I, column (d) must be on cash basis)			
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>					
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	340	340		
	4 Dividends and interest from securities	856,220	846,851		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	971,383			
	b Gross sales price for all assets on line 6a 19,062,268				
	7 Capital gain net income (from Part IV, line 2)		971,383		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	9,700	197,694			
12 Total. Add lines 1 through 11	1,837,643	2,016,268			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	234,299	175,256		59,043
	14 Other employee salaries and wages	43,510	0	0	43,510
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	35,247	0	0	35,247
	b Accounting fees (attach schedule)	2,200	0	0	2,200
	c Other professional fees (attach schedule)	172,816			172,816
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	51,663	14,080		0
	19 Depreciation (attach schedule) and depletion	662	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	13,683	9,151		13,121
	24 Total operating and administrative expenses.	554,080	198,487	0	325,937
25 Contributions, gifts, grants paid	2,068,519			2,068,519	
26 Total expenses and disbursements. Add lines 24 and 25	2,622,599	198,487	0	2,394,456	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-784,956				
b Net investment income (if negative, enter -0-)		1,817,781			
c Adjusted net income (if negative, enter -0-)			0		

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	14,014	12,938	12,938
	2 Savings and temporary cash investments	1,045,479	1,533,369	1,533,369
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____		0	0
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	386,114	337,429	345,416
	b Investments—corporate stock (attach schedule)	23,479,266	22,111,227	27,559,040
	c Investments—corporate bonds (attach schedule)	1,383,696	1,515,637	1,532,280
	11 Investments—land, buildings, and equipment basis ► _____ 0	0	0	
Less accumulated depreciation (attach schedule) ► _____ 0				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	8,319,069	8,340,723	10,593,800	
14 Land, buildings, and equipment basis ► _____ 0	0	0		
Less accumulated depreciation (attach schedule) ► _____ 0				
15 Other assets (describe ► _____)	16,014	42,059	42,059	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	34,643,652	33,893,382	41,618,902	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► _____)			
	23 Total liabilities (add lines 17 through 22)			0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,626,365	2,589,207	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	32,017,287	31,304,175	
	30 Total net assets or fund balances (see instructions)	34,643,652	33,893,382	
	31 Total liabilities and net assets/fund balances (see instructions)	34,643,652	33,893,382	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,643,652
2	Enter amount from Part I, line 27a	2	-784,956
3	Other increases not included in line 2 (itemize) ► _____	3	79,778
4	Add lines 1, 2, and 3	4	33,938,474
5	Decreases not included in line 2 (itemize) ► _____	5	45,092
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	33,893,382

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	971,383
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,575,843	43,197,939	0 059629
2013	2,157,254	42,334,114	0 050958
2012	2,284,868	39,492,787	0 057855
2011	2,154,161	38,511,357	0 055936
2010	2,235,748	36,656,137	0 060992
2	Total of line 1, column (d).		2 0 28537
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 057074
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 39,538,608
5	Multiply line 4 by line 3.		5 2,256,627
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 18,178
7	Add lines 5 and 6.		7 2,274,805
8	Enter qualifying distributions from Part XII, line 4.		8 2,927,886

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	18,178
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	18,178
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	18,178
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	34,106
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	34,106
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	15,928
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 15,928 Refunded ►	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
●	By language in the governing instrument, or			
●	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►US BANK NA Located at ►800 NICOLLET MALL MINNEAPOLIS MN	Telephone no ►(612) 303-3259 ZIP+4 ►55402	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ►	15	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)??. (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	No
	Organizations relying on a current notice regarding disaster assistance check here. ►				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STANLEY OSBORN	TRUSTEE	0		
360 ORONO ORCHARD RD WAYZATA, MN 553919693	1			
DIANA D LEWIS	TRUSTEE	0		
7313 HAGEN WAY NAPLES, FL 34113	1			
US BANK	TRUSTEE	234,299		
800 NICOLLETT MALL MINNEAPOLIS, MN 55402	8			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 NOT APPLICABLE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 HARDSHIP LOANS TO EMPLOYEES OF ECOLAB - LOANS ARE ACCORDING TO APPROVED CRITERIA

120.000

2 STUDENT LOANS TO DEPENDENTS OF ECOLAB EMPLOYEES - GRANTED ACCORDING TO APPROVED CRITERIA

413 430

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

533 430

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	38,786,625
b	Average of monthly cash balances.	1b	1,354,094
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	40,140,719
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	40,140,719
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	602,111
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	39,538,608
6	Minimum investment return. Enter 5% of line 5.	6	1,976,930

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,976,930
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	18,178
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	18,178
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,958,752
4	Recoveries of amounts treated as qualifying distributions.	4	421,354
5	Add lines 3 and 4.	5	2,380,106
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,380,106

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,394,456
b	Program-related investments—total from Part IX-B.	1b	533,430
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,927,886
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	18,178
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,909,708

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,380,106
2 Undistributed income, if any, as of the end of 2015			2,161,756	
a Enter amount for 2014 only.		0		
b Total for prior years 2013, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 2,927,886			2,161,756	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				766,130
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions.			0	
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				0
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				1,613,976
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).		0		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.		0		
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b 85% of line 2a.				
c Qualifying distributions from Part XII, line 4 for each year listed.				
d Amounts included in line 2c not used directly for active conduct of exempt activities.				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year Hardship grants to Ecolab past/present employees 370 WABASHA STREET ST PAUL, MN 55102	NONE	PC	HARDSHIP GRANTS	657,659
SCHOLARSHIP AMERICA P O BOX 297 ST PETER, MN 56082	NONE	PC	ACADEMIC SCHOLARSHIPS	1,410,860
Total				2,068,519
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	340	
5 Net rental income or (loss) from real estate			14	856,220	
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	971,383	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a <u>FED TAX REFUND</u>			1	9,700	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				1,837,643	
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				1,837,643	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
48923 68 DRIEHAUS SELECT CREDIT FUND		2014-06-04	2015-01-20
165535 899 GOLDMAN SACHS COMM STRAT INS		2013-10-22	2015-01-20
65651 604 HIGHLAND LONG SHORT EQUITY Z		2012-02-15	2015-01-20
31928 48 LOOMIS SAYLES GLBL BOND INST		2014-06-05	2015-01-20
56351 365 NUVEEN HIGH INCOME BOND FD CL I			2015-01-20
22677 493 ROWE T PRICE SMALL-CAP VALUE FD INC			2015-01-20
18000 SPDR DOW JONES INTERNATIONAL ETF			2015-01-20
2000 ISHARES IBOXX HIGH YIELD ETF		2010-09-23	2015-01-21
3000 ISHARES IBOXX HIGH YIELD ETF		2014-08-19	2015-01-21
491 18 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
445,695		500,000	-54,305
594,274		940,244	-345,970
792,415		749,741	42,674
499,042		530,332	-31,290
467,716		500,000	-32,284
1,020,714		608,189	412,525
776,145		640,061	136,084
178,887		177,083	1,804
268,331		283,106	-14,775
491		495	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-54,305
			-345,970
			42,674
			-31,290
			-32,284
			412,525
			136,084
			1,804
			-14,775
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
565 04 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-02-15
549 44 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-02-15
18 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-02-15
1000 ISHARES RUSSELL 2000 INDEX ETF		2013-08-02	2015-02-18
15000 ISHARES IBOXX HIGH YIELD ETF			2015-02-18
8043 758 LOOMIS SAYLES GLBL BOND INST		2014-06-05	2015-02-18
21 84 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-02-25
217 77 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-02-25
142 93 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-02-25
620 96 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
565		567	-2
549		551	-2
18		19	-1
121,648		104,990	16,658
1,367,649		1,310,347	57,302
125,161		133,607	-8,446
22		21	1
218		222	-4
143		148	-5
621		624	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis	Excess of col. (i) over col. (j), if any	
(j) as of 12/31/69			
			-2
			-2
			-1
			16,658
			57,302
			-8,446
			1
			-4
			-5
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-02-25
6 15 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-02-25
8 26 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-02-25
287 69 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-02-25
62 57 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-02-25
130000 DUPONT EI NEMOUR DD 4 750% 3/15/15		2009-02-18	2015-03-15
540 81 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-03-15
467 48 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-03-15
546 05 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-03-15
812 55 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
30		29	1
6		6	
8		9	-1
288		285	3
63		63	
130,000		128,683	1,317
541		545	-4
467		469	-2
546		548	-2
813		841	-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			1
			-1
			3
			1,317
			-4
			-2
			-2
			-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2000 ECOLAB INC COM			2015-03-16
2183 406 LAUDUS INTERNATIONAL MARKETMASTERS			2015-03-16
1182 779 VANGUARD 500 IND		2012-08-06	2015-03-16
87 64 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-03-25
337 64 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-03-25
156 95 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-03-25
678 41 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-03-25
30 45 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-03-25
10 19 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-03-25
1051 93 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
230,090		103,412	126,678
50,655		40,340	10,315
228,052		152,231	75,821
88		86	2
338		344	-6
157		163	-6
678		681	-3
30		29	1
10		11	-1
1,052		1,097	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))	
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any
		126,678
		10,315
		75,821
		2
		-6
		-6
		-3
		1
		-1
		-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
799 48 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-03-25
56 67 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-03-25
680 93 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-04-15
507 26 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-04-15
787 01 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-04-15
535 62 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-04-15
1500 ISHARES BARCLAYS TIPS BOND ETF		2014-07-16	2015-04-24
20419 276 OPPENHEIMER DEVELOPING MARKETS I			2015-04-24
16129 032 ROBECO BOSTON PARTNERS L S RSRCH		2015-01-20	2015-04-24
1281 92 VANGUARD 500 IND		2012-08-06	2015-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
799		792	7
57		57	
681		686	-5
507		509	-2
787		790	-3
536		554	-18
172,238		172,238	
752,655		801,757	-49,102
250,000		241,452	8,548
250,564		164,991	85,573

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			7
			-5
			-2
			-3
			-18
			-49,102
			8,548
			85,573

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 56 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-04-25
417 33 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-04-25
561 4 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-04-25
554 76 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-04-25
77 17 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-04-25
6 24 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-04-25
6 21 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-04-25
373 97 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-04-25
66 68 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-04-25
417 22 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
26		25	1
417		425	-8
561		582	-21
555		557	-2
77		74	3
6		7	-1
6		6	
374		371	3
67		67	
417		421	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			1
			-8
			-21
			-2
			3
			-1
			3
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
484 32 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-05-15
511 17 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-05-15
11 56 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-05-15
114 26 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-05-25
551 71 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-05-25
280 13 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-05-25
652 79 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-05-25
50 22 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-05-25
6 28 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-05-25
6 24 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
484		486	-2
511		513	-2
12		12	
114		112	2
552		561	-9
280		291	-11
653		656	-3
50		48	2
6		7	-1
6		7	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-2
			-2
			2
			-9
			-11
			-3
			2
			-1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
982 1 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-05-25
60 76 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-05-25
1000 ECOLAB INC COM		1967-03-12	2015-06-05
21329 028 LOOMIS SAYLES GLBL BOND INST		2014-06-05	2015-06-05
60000 PACCAR FINANCIAL MTN 1 050% 6/05/15			2015-06-05
15862 944 ROBECO BOSTON PARTNERS L S RSRCH		2015-01-20	2015-06-05
2299 673 VANGUARD 500 IND		2012-08-06	2015-06-05
799 67 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-06-15
516 84 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-06-15
527 05 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) Gain or (loss) (h) (e) plus (f) minus (g)
982		973	9
61		61	
113,838		579	113,259
320,575		354,275	-33,700
60,000		60,601	-601
249,048		237,468	11,580
445,516		295,982	149,534
800		806	-6
517		518	-1
527		529	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(j) as of 12/31/69	(k) Excess of col (i) over col (j), if any
	9
	113,259
	-33,700
	-601
	11,580
	149,534
	-6
	-1
	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
11 98 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-06-15
1 SECURITY LITIGATION		1911-11-11	2015-06-17
21 06 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-06-25
393 48 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-06-25
276 5 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-06-25
589 99 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-06-25
29 98 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-06-25
6 31 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-06-25
6 28 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-06-25
311 89 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
12		12	
132			132
21		21	
393		400	-7
277		287	-10
590		593	-3
30		29	1
6		7	-1
6		7	-1
312		309	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(j) as of 12/31/69	(k) over col (j), if any
	132
	-7
	-10
	-3
	1
	-1
	-1
	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
61 06 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-06-25
50000 WELLS FARGO CO MTN 1 500% 7/01/15		2013-01-07	2015-07-01
486 45 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-07-15
534 5 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-07-15
584 09 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-07-15
551 08 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-07-15
50000 TOYOTA MOTOR M T N 0 875% 7/17/15		2012-12-28	2015-07-17
8554 32 CAUSEWAY EMERGING MARKETS INSTL		2015-04-24	2015-07-20
7175 66 OPPENHEIMER DEVELOPING MARKETS I		2014-10-20	2015-07-20
20515 002 VANGUARD SMALL CAP INDEX FUND			2015-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
61		62	-1
50,000		50,901	-901
486		490	-4
535		536	-1
584		586	-2
551		570	-19
50,000		50,282	-282
99,230		111,206	-11,976
248,637		270,379	-21,742
1,195,409		1,125,000	70,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1
			-901
			-4
			-1
			-2
			-19
			-282
			-11,976
			-21,742
			70,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16 26 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-07-25
335 28 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-07-25
78 21 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-07-25
540 57 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-07-25
30 3 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-07-25
6 35 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-07-25
6 31 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-07-25
1106 52 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-07-25
60 14 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-07-25
32000 ATT INC 2 500% 8/15/15			2015-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
16		16	
335		341	-6
78		81	-3
541		543	-2
30		29	1
6		7	-1
6		7	-1
1,107		1,097	10
60		61	-1
32,000		33,426	-1,426

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-6
			-3
			-2
			1
			-1
			10
			-1
			-1,426

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
399 3 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-08-15
537 36 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-08-15
415 7 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-08-15
10 31 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-08-15
52000 ISHARES MSCI EMERGING MARKETS ETF			2015-08-18
10200 I SHARIES S P SMALLCAP 600 INDEX FD		2015-07-22	2015-08-18
739 495 OPPENHEIMER DEVELOPING MARKETS I		2014-10-20	2015-08-18
15601 96 OPPENHEIMER DEVELOPING MARKETS I			2015-08-18
80 06 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-08-25
339 16 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
399		403	-4
537		539	-2
416		417	-1
10		11	-1
1,804,814		2,003,004	-198,190
1,186,880		1,200,803	-13,923
23,324		27,864	-4,540
492,086		600,000	-107,914
80		79	1
339		345	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4
			-2
			-1
			-198,190
			-13,923
			-4,540
			-107,914
			1
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
60 94 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-08-25
480 15 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-08-25
30 74 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-08-25
6 38 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-08-25
6 35 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-08-25
753 73 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-08-25
65 48 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-08-25
21000 DB X TRACKERS MSCI EAFE HEDGED ETF			2015-09-15
347 31 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-09-15
459 58 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61		63	-2
480		482	-2
31		29	2
6		7	-1
6		7	-1
754		747	7
65		66	-1
560,931		648,571	-87,640
347		350	-3
460		461	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2
			-2
			2
			-1
			7
			-1
			-87,640
			-3
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
572 42 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-09-15
10 59 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-09-15
62376 384 LAUDUS INTERNATIONAL MARKETMASTERS			2015-09-15
800 ECOLAB INC COM		1967-03-12	2015-09-21
63027 426 TCW EMERGING MARKETS INCOME FUND			2015-09-22
41139 241 TCW EMERGING MARKETS INCOME FUND		2015-06-05	2015-09-22
98 3 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-09-25
412 58 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-09-25
195 66 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-09-25
609 08 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
572		574	-2
11		11	
1,388,498		1,007,087	381,411
90,619		463	90,156
480,899		551,834	-70,935
313,892		324,729	-10,837
98		97	1
413		420	-7
196		203	-7
609		612	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(j) as of 12/31/69	(k) over col (j), if any
	-2
	381,411
	90,156
	-70,935
	-10,837
	1
	-7
	-7
	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
30 35 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-09-25
10 81 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-09-25
6 38 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-09-25
601 01 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-09-25
1536 31 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-09-25
71564 085 OPPENHEIMER SENIOR FLOATING RATE I			2015-10-13
394 06 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-10-15
427 68 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-10-15
539 35 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-10-15
10 84 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
30		29	1
11		11	
6		7	-1
601		596	5
1,536		1,549	-13
562,494		600,000	-37,506
394		397	-3
428		429	-1
539		541	-2
11		11	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1
			-1
			5
			-13
			-37,506
			-3
			-1
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
89 28 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-10-25
165 6 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-10-25
159 88 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-10-25
486 98 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-10-25
30 67 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-10-25
6 48 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-10-25
6 42 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-10-25
581 07 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-10-25
1325 34 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-10-25
2000 ECOLAB INC COM		1967-03-12	2015-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
89		88	1
166		169	-3
160		166	-6
487		489	-2
31		29	2
6		7	-1
6		7	-1
581		576	5
1,325		1,336	-11
236,362		1,157	235,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(j) as of 12/31/69	(k) over col. (j), if any
	1
	-3
	-6
	-2
	2
	-1
	5
	-11
	235,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50000 NATL RURAL UTIL 1 900% 11/01/15		2012-12-28	2015-11-01
50000 GEN ELEC CAP CRP MTN 2 250% 11/09/15		2012-12-28	2015-11-09
425 91 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-11-15
510 79 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-11-15
540 44 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-11-15
10 91 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-11-15
16 07 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-11-25
275 62 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-11-25
342 18 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-11-25
581 29 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
50,000		51,700	-1,700
50,000		51,750	-1,750
426		429	-3
511		512	-1
540		542	-2
11		11	
16		16	
276		280	-4
342		355	-13
581		584	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-1,700
			-1,750
			-3
			-1
			-2
			-4
			-13
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
30 77 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-11-25
6 52 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-11-25
6 46 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-11-25
290 42 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-11-25
55 52 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-11-25
100000 BERKSHIRE HATH 2 450% 12/15/15		2013-05-28	2015-12-15
419 64 F H L M C GD E99030 4 500% 9/01/18		2003-12-18	2015-12-15
464 89 F H L M C GD E01489 4 500% 11/01/18		2003-11-20	2015-12-15
499 16 F H L M C GD E01537 4 500% 12/01/18		2004-01-08	2015-12-15
11 49 G N M A #564917 7 000% 10/15/31		2001-10-11	2015-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31		30	1
7		7	
6		7	-1
290		288	2
56		56	
100,000		104,856	-4,856
420		423	-3
465		466	-1
499		501	-2
11		12	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			1
			-1
			2
			-4,856
			-3
			-1
			-2
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
83 82 F N M A #252717 7 500% 9/01/29		2000-01-11	2015-12-25
469 4 F N M A #254983 5 500% 12/01/33		2003-11-19	2015-12-25
159 88 F N M A #254984 6 000% 12/01/33		2003-11-19	2015-12-25
368 72 F N M A #255076 4 500% 1/01/19		2004-01-08	2015-12-25
40 45 F N M A #323681 7 000% 4/01/29		2000-01-11	2015-12-25
6 55 F N M A #772256 6 000% 11/01/33		2004-02-26	2015-12-25
6 49 F N M A #772130 6 000% 11/01/33		2004-02-26	2015-12-25
638 18 F N M A #772641 5 000% 3/01/34		2005-03-04	2015-12-25
55 22 F N M A #802488 5 500% 11/01/34		2005-03-02	2015-12-25
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
84		82	2
469		478	-9
160		166	-6
369		370	-1
40		39	1
7		7	
6		7	-1
638		633	5
55		56	-1
			91,327

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) as of 12/31/69	(k) over col (j), if any
	2
	-9
	-6
	-1
	1
	-1
	5
	-1

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

IDA C KORAN STUDENT AID PROGRAM
P O BOX 297
ST PETER, MN 56082
(800) 537-4180

b The form in which applications should be submitted and information and materials they should include

IDS C KORAN STUDENT LOAN APPLICATION

c Any submission deadlines

FEBRUARY 18 CURRENT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

DEPENDENT CHILDREN OF EMPLOYEES WITH 2 YEARS OF CONTINUOUS SERVICE

- a** The name, address, and telephone number of the person to whom applications should be addressed

ADMINISTRATIVE COORDINATOR
370 WABASHA STREET
ST PAUL, MN 55102
(651) 293-2392

- b** The form in which applications should be submitted and information and materials they should include

IDA C KORAN FINANCIAL ASSISTANCE APPLICATIONS

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FULL TIME EMPLOYEES OR SURVIVING SPOUSE WITH 2 YEAR CONTINUOUS SERVICE

- a** The name, address, and telephone number of the person to whom applications should be addressed

ADMINISTRATIVE COORDINATOR
370 WABASHA STREET
ST PAUL, MN 55102
(651) 293-2392

- b** The form in which applications should be submitted and information and materials they should include

IDA C KORAN TRUST DISASTER RELIEF APPLICATION

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FULL TIME EMPLOYEES OR SURVIVING SPOUSE WITH 2 YEAR CONTINUOUS SERVICE

TY 2015 Accounting Fees Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC)	2,200			2,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET & DRAPEs	2012-01-23	2,150	195	M27	27	78			
WINDOW	2012-01-23	925	85	M27	27	34			
NEW FURNACE	2012-05-02	2,540	230	M27	27	92			
WINDOWS	2012-06-20	4,575	415	M27	27	166			
REMODELING	2014-05-21	11,090	252	M27	27	403			

TY 2015 Investments Corporate Bonds Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS		
BANK OF NY MTN 2.300% 7	52,245	50,424
BOEING CAPITAL CORP 2.125% 8	93,522	90,626
CATERPILLAR MTN 3.250% 12	101,603	99,152
CHEVRON CORP 2.427% 6	101,846	100,101
CISCO SYSTEMS INC 3.625% 3	105,858	104,327
GOLDMAN SACHS GP MTN 5.375% 3	99,501	109,854
HSBC USA INC 1.625% 1	99,800	99,505
INTEL CORP 1.950% 10	102,663	100,624
JPMORGAN CHASE 2.600% 1	52,369	50,021
MCDONALDS CORP MTN 3.250% 6	102,494	98,654
ORACLE CORP 5.750% 4	125,140	136,391
UNITED TECH CORP 6.125% 2	126,819	139,398
UNITEDHEALTH GROUP 3.750% 7	100,526	103,088
WELLS FARGO CO MTN 3.550% 9	101,109	100,900
BANK MONTREAL MTN 1.450% 4	99,069	99,488
ASTRAZENECA PLC 1.950% 9	51,073	49,727

TY 2015 Investments Corporate Stock Schedule

Name: IDA KORAN TRUST 25641470
EIN: 41-6124022

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOOMIS SAYLES GLBL BOND INST		
ECOLAB INC	984	3,625,846
I SHARES MSCI EMERGING		
T ROWE PRICE INTL GR & INC	947,744	1,086,932
T ROWE PRICE SMALL CAP VALUE		
LAUDUS INTL MRKTMASTERS		
HIGHLAND LONG SHORT		
NUVEEN REAL ESTATE	723,508	875,385
VANGUARD 500 IDX	4,719,002	6,761,762
ISHARES MSCI EAFE ETF	1,540,910	1,738,112
ISHARES RUSSELL 2000		
MIDCAP SPDR TRUST	699,025	787,524
OPPENHEIMER DEVELOPING MKTS		
SPDR DJ WILSHIRE INTL		
ISHARES IBOXX HIGH YLD ETF		
ISHARES BARCLAYS TIPS BOND ETF		
TCW EMERGING MARKETS INCOME	1,296,691	1,121,405
NUVEEN HIGH INC BOND		
DRIEHAUS SELECT CREDIT FUND		
LOOMIS SAYLES STRAT ALPHA FD Y	950,000	888,454
OPPENHEIMER SR FLOATING RATE		
GOLDMAN SACHS COMM STRAT INS		
BARON EMERGING MARKETS INSTITU	600,000	609,450
CAMBIAR INTL EQUITY FUND INS	2,500,000	2,526,705
CAUSEWAY EMERGING MARKETS INST	688,794	564,314
GLENMEDE SC EQUITY PORT ADV	1,150,000	1,104,463
HIGHLAND LONG SHORT EQUITY Z	325,000	295,740
ROBECO BOSTON PARTNERS L S RSR	446,080	437,575
DOUBLELINE TOTAL RET BD I	250,000	245,894
FEDERATED INST HI YLD BD FD	3,125,000	2,855,355

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRUDENTIAL SHORT DUR HI YLD IN	500,000	487,445
AQR MANAGED FUTURES STR I	600,000	557,299
VANGUARD GLBL EX US REAL ESTAT	551,500	511,000
VANGUARD REIT ETF	496,989	478,380

TY 2015 Investments Government Obligations Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

**US Government Securities - End of
Year Book Value:** 337,429

**US Government Securities - End of
Year Fair Market Value:** 345,416

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Investments - Land Schedule

Name: IDA KORAN TRUST 25641470**EIN:** 41-6124022

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPET & DRAPES	2,150		1,877	
WINDOW	925		806	
NEW FURNACE	2,540		2,218	
WINDOWS	4,575		3,994	
REMODELING	11,090		10,435	

TY 2015 Investments - Other Schedule

Name: IDA KORAN TRUST 25641470
EIN: 41-6124022

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SCHOLARSHIP AMERICA STUDENT LO	AT COST	3,024,468	3,024,468
POINTER OFFSHORE LTD	AT COST	1,650,000	2,746,490
IDR CORE EQ RE 2010 LP	AT COST	828,347	1,451,177
MARATHON CREDIT OPPORTUNITY	AT COST	1,500,000	1,640,019
PARTNERS GROUP PRIVATE EQ	AT COST	1,000,000	1,393,738
ECOLAB HARDSHIP LOANS	AT COST	337,908	337,908

TY 2015 Legal Fees Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	25,166			25,166
LEGAL FEES - INCOME (ALLOCABLE	10,081			10,081

TY 2015 Other Assets Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	16,014	42,059	42,059
PREPAID LOAN PAYMENT		0	0

TY 2015 Other Decreases Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Description	Amount
WRITEOFF/DOWN LOANS	45,092

TY 2015 Other Expenses Schedule

Name: IDA KORAN TRUST 25641470
EIN: 41-6124022

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RAMSEY COUNTY COURT COSTS	57	0		57
MN ST CHARITABLE FILING FEE	25	0		25
INSURANCE EXPENSE	6,898	0		6,898
OFFICE AND COMPUTER SERVICES	6,141	0		6,141
PARTNERS GROUP PRI		1,319		0
IDR CORE EQUITY RE STRATEGY		7,270		0
OTHER INVESTMENT EXPENSES	562	562		0

TY 2015 Other Income Schedule

Name: IDA KORAN TRUST 25641470**EIN:** 41-6124022

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IDR CORE EQUITY RE STRATEGY		135,277	
PARTNERS GROUP PRI		62,417	
FED TAX REFUND	9,700	0	

TY 2015 Other Increases Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Description	Amount
ADJUSTMENT FOR LOAN VARIANCES	79,778

TY 2015 Other Professional Fees Schedule

Name: IDA KORAN TRUST 25641470

EIN: 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP AMERICA ADMINISTRAT	172,816			172,816

TY 2015 Taxes Schedule**Name:** IDA KORAN TRUST 25641470**EIN:** 41-6124022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	11,772	11,772		0
FEDERAL TAX PAYMENT - PRIOR YE	9,700	0		0
FEDERAL ESTIMATES - INCOME	25,565	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,318	0		0
FOREIGN TAXES ON NONQUALIFIED	2,308	2,308		0