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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation ERNEST C OBERHOLTZER FOUNDATION		A Employer identification number 41-6042619
Number and street (or P O box number if mail is not delivered to street address) C/O CHAPMAN CUTLER LLP PO BOX 2593		Room/suite
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 606902593		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 630,742	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	101,884			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2	2	
	4 Dividends and interest from securities	13,582	13,582	13,582	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	8,200			
	b Gross sales price for all assets on line 6a 65,484				
	7 Capital gain net income (from Part IV, line 2)		8,200		
	8 Net short-term capital gain			1,532	
	9 Income modifications				
	10a Gross sales less returns and allowances	20,879			
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	20,879		20,879		
11 Other income (attach schedule)	30,109	30,109	30,109		
12 Total Add lines 1 through 11	174,656	51,893	66,104		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	38,647	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,737	0	0	0
	16a Legal fees (attach schedule)	77	0	0	0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,800	4,800	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,441	2,144	0	0
	19 Depreciation (attach schedule) and depletion	5,099	0	5,099	
	20 Occupancy	8,839	0	0	8,839
	21 Travel, conferences, and meetings	19,188	0	0	19,188
	22 Printing and publications	8,037	0	0	8,037
	23 Other expenses (attach schedule)	13,481	0	0	13,481
	24 Total operating and administrative expenses.	105,346	6,944	5,099	49,545
25 Contributions, gifts, grants paid	575			575	
26 Total expenses and disbursements. Add lines 24 and 25	105,921	6,944	5,099	50,120	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	68,735				
b Net investment income (if negative, enter -0-)		44,949			
c Adjusted net income(if negative, enter -0-)			61,005		

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		1	1	1
2	Savings and temporary cash investments		36,872	35,231	35,231
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)		349,865	424,531	482,945
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)		33,895	34,355	35,602
14	Land, buildings, and equipment basis ►	149,047			
	Less accumulated depreciation (attach schedule) ►	72,084			
			81,712	76,963	76,963
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		502,345	571,081	630,742
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0	0	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted		482,345	511,081	
25	Temporarily restricted		20,000	60,000	
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		502,345	571,081	
31	Total liabilities and net assets/fund balances (see instructions)		502,345	571,081	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	502,345
2	Enter amount from Part I, line 27a	2	68,735
3	Other increases not included in line 2 (itemize) ►	3	1
4	Add lines 1, 2, and 3	4	571,081
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	571,081

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 8,200
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3 1,532

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	49,970	464,502	0 107578
2013	47,286	365,320	0 129437
2012	61,614	313,382	0 196610
2011	41,832	268,625	0 155726
2010	43,163	265,782	0 162400
2	Total of line 1, column (d).		2 0 751751
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 150350
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 526,156
5	Multiply line 4 by line 3.		5 79,108
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 449
7	Add lines 5 and 6.		7 79,557
8	Enter qualifying distributions from Part XII, line 4.		8 50,120

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	899
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	899
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2.	5	899
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,560
b	Exempt foreign organizations—tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,560
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	661
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 661 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
	(1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	No
If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	No
If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	6	Yes
<ul style="list-style-type: none"> ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
<input type="checkbox"/> MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	Yes
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW EOBER ORG	13	Yes	
14	The books are in care of ►CHARLES A KELLY Located at ►CHAPMAN AND CUTLER LLP 111 W MONROE ST 18TH FL CHICAGO IL	Telephone no ►(312) 845-3442 ZIP+4 ►606904099		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	498,997
b	Average of monthly cash balances.	1b	35,172
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	534,169
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	534,169
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,013
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	526,156
6	Minimum investment return. Enter 5% of line 5.	6	26,308

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	50,120
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,120
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	50,120

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	30,513			
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	30,513			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	30,513			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	30,513			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. <input checked="" type="checkbox"/>	2012-03-19				
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 for each year listed.					
d Amounts included in line 2c not used directly for active conduct of exempt activities.					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BETH WATERHOUSE EXECUTIVE DIRECTOR
818 THIRD AVE 305
EXCELSIOR, MN 55331
(952) 401-0591
BETH@EOBER.ORG

b The form in which applications should be submitted and information and materials they should include

IN WRITING, TO THE ABOVE ADDRESS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO EFFORTS TO PRESERVE THE WILDERNESS ECOLOGY OF THE UPPER GREAT LAKES BORDER REGION AND THE CULTURE OF THE ANISHINAABE PEOPLE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	575
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2	
4 Dividends and interest from securities.			14	13,582	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.			15	30,109	
8 Gain or (loss) from sales of assets other than inventory			18	8,200	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a	511130	20,879	12		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		20,879		51,893	
13 Total Add line 12, columns (b), (d), and (e).					72,772
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LINN ENERGY LLC RTRN OF CAPITAL	P	2012-02-02	2015-02-11
170 SHS WELLS FARGO & CO NEW	P	2005-05-25	2015-02-10
200 SHS LINN ENERGY LLC	P	2012-02-02	2015-02-11
200 SHS KRAFT FOODS GRP INC	P	2014-02-26	2015-04-01
100 SHS PROCTOR & GAMBLE	P	2012-02-02	2015-05-18
452 47 SHS DODGE & COX	P	2013-05-21	2015-06-26
300 SHS SYSCO CORP	P	2014-02-18	2015-07-10
150 SHS EXTRA SPACE STORAGE	P	2015-07-27	2015-12-14
30 SHS RMR GROUP INC A	P	2015-12-21	2015-12-21
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
42		42	0
8,988		5,256	3,732
2,473		5,934	-3,461
16,872		11,266	5,606
7,865		6,551	1,314
6,140		6,331	-191
10,553		10,955	-402
12,477		10,945	1,532
4		4	0
70			70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			3,732
			-3,461
			5,606
			1,314
			-191
			-402
			1,532
			0
			70

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIM FITZPATRICK	PRESIDENT 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593				
MARY SWALLA HOLMES	VICE PRESIDENT 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593				
BETH E WATERHOUSE	EXECUTIVE DIRECTOR 35 00	38,647	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593				
TIM HEINLE	TREASURER 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593				
MARGARET ANNE SMITH	SECRETARY 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593				
CHARLES A KELLY	ASSIST TREASURER 0 25	0	0	0
C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEART OF THE CONTINENT PARTNERSHIP 126 NORTH 3RD STREET MINNEAPOLIS, MN 55401	NONE	501(C)(3)	GENERAL USE OF CHARITY	100
MINNESOTA LAND TRUST 2356 UNIVERSITY AVE WEST ST PAUL, MN 55114	NONE	501(C)(3)	GENERAL USE OF CHARITY	50
MURIE CENTER PO BOX 399 MOOSE, WY 83012	NONE	501(C)(3)	GENERAL USE OF CHARITY	100
NORTHEASTERN MINNESOTANS FOR WILDERNESS PO BOX 625 ELY, MN 55731	NONE	501(C)(3)	GENERAL USE OF CHARITY	100
QUETICO SUPERIOR FOUNDATION 50 SOUTH SIXTH STREET MINNEAPOLIS, MN 55402	NONE	501 (C) (3)	GENERAL USE OF CHARITY	25
VOYAGEURS NATIONAL PARK ASSOCIATION 126 NORTH 3RD STREET MINNEAPOLIS, MN 55401	NONE	501(C)(3)	GENERAL USE OF CHARITY	100
WILDERNESS SOCIETY 1615 M STREET NW STE 400 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL USE OF CHARITY	100
Total.			► 3a	575

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION
EIN: 41-6042619

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1982-07-01	16,000			0 %	0	0	0	
STOVE	1982-07-01	275	275	SL	0 %	0	0	0	
FREEZER	1982-07-01	300	300	SL	0 %	0	0	0	
DOCKS	1982-07-01	950	950	SL	0 %	0	0	0	
CHAINSAW	1982-09-01	345	345	SL	0 %	0	0	0	
ELECTRIC SYSTEM	1982-11-01	3,853	3,853	SL	0 %	0	0	0	
KITCHEN BOAT	1982-12-01	2,137	2,137	SL	0 %	0	0	0	
BEDDING	1983-03-01	2,417	2,417	SL	0 %	0	0	0	
CHAIRS	1983-08-01	194	194	SL	0 %	0	0	0	
WINDOW/SCREENS	1983-07-01	928	928	SL	0 %	0	0	0	
OUTHOUSES	1983-08-01	294	294	SL	0 %	0	0	0	
GRUMAN CANOES	1983-08-01	220	220	SL	0 %	0	0	0	
PONTOON BOAT	1984-08-01	4,794	4,794	SL	0 %	0	0	0	
REFRIDERATOR	1985-07-01	1,099	1,099	SL	0 %	0	0	0	
FRONT CABIN	1985-07-01	6,940	6,940	SL	0 %	0	0	0	
BOATHOUSE	1985-07-01	250	250	SL	0 %	0	0	0	
FRONT CABIN ROOF	1985-10-01	1,035	1,035	SL	0 %	0	0	0	
LIBRARY ROOF	1985-11-01	1,394	1,394	SL	0 %	0	0	0	
PUMP/WATER FILTER	1986-07-01	616	616	SL	0 %	0	0	0	
PIOLON WINDOW	1986-08-01	480	480	SL	0 %	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ROOF	1990-11-01	3,200	3,200	SL	15 000000000000	0	0	0	
DOCTS	1991-05-01	3,200	3,200	SL	0 %	0	0	0	
MATTRESSES	1991-07-01	760	760	SL	0 %	0	0	0	
OMC OUTBOARD MOTOR	1993-06-01	3,176	3,176	SL	0 %	0	0	0	
CHIPPER	2004-09-01	2,486	2,486	SL	5 000000000000	0	0	0	
PONTOON BOAT	2007-03-01	10,995	4,786	SL	18 000000000000	611	0	611	
ROOF	2007-11-13	9,619	4,594	SL	15 000000000000	641	0	641	
PORCH	2007-11-13	641	308	SL	15 000000000000	43	0	43	
FOUNDATION	2007-11-13	2,565	917	SL	20 000000000000	128	0	128	
MATTRESS	2008-05-31	234	234	SL	5 000000000000	0	0	0	
FREEZER	2008-06-10	585	585	SL	5 000000000000	0	0	0	
REFRIGERATOR	2009-05-04	554	554	SL	5 000000000000	0	0	0	
WATER CONDITIONER	2009-07-15	3,395	3,395	SL	5 000000000000	0	0	0	
ELECTRIC STOVE	2010-03-26	619	589	SL	5 000000000000	30	0	30	
REFRIGERATOR	2010-05-14	453	424	SL	5 000000000000	29	0	29	
ROOF	2010-06-10	3,853	1,178	SL	15 000000000000	257	0	257	
BIG HOUSE ROOF	2010-07-20	2,917	857	SL	15 000000000000	194	0	194	
COOK'S ROOF	2012-06-27	4,225	705	SL	15 000000000000	282	0	282	
BIG HOUSE CHIMNEY	2012-09-12	48,798	5,693	SL	20 000000000000	2,440	0	2,440	
COMPUTER	2012-10-19	1,901	823	SL	5 000000000000	380	0	380	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2015-01-20	350		SL	5 000000000000	64	0	64	

TY 2015 Investments Corporate Stock Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION
EIN: 41-6042619

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1200 DNP SELECT	13,434	10,752
150 EXXON MOBIL	11,019	11,693
300 VERIZON	11,979	13,866
200 WELLS FARGO	1,259	21,744
150 CONOCO PHILLIPS	12,770	24,792
150 STATE STREET CORP	8,770	9,954
150 BERKSHIRE HATHAWAY INC	12,304	19,806
700 FORD MOTOR COMPANY	9,738	9,863
200 JP MORGAN CHASE	7,743	13,206
200 LINN ENERGY LLC	0	0
300 MICROSOFT CORP	9,220	16,644
100 PROCTER & GAMBLE	0	0
200 WALGREENS	7,406	17,031
500 PNC FINANCIAL SVCS GRP	12,814	12,775
500 STATE STREET CORP NON	13,205	13,100
300 ABBOTT LABS	10,267	13,473
200 MERCK & CO	8,829	10,564
200 MONDELEZ INTERNATIONAL	6,502	8,968
200 ORACLE CORP	7,145	7,306
150 UNITED TECHNOLOGIES	14,504	14,411
2370.366 DEARBORN PARTNERS RISING	25,800	27,394
777.2470 DODGE & COX	4,748	4,535
125 HONEYWELL INTL INC.	8,546	12,946
400 AT&T	13,778	13,764
150 APPLE	23,983	21,052
100 BOEING COMPANY	13,829	14,459
200 COMCAST CORP	10,399	11,286
150 CVS CARMARK CORP	11,121	14,666
100 FIRST SOLAR INC	13,847	16,498
200 KRAFT FOODS	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 PFIZER INC	9,725	9,684
150 SUNPOWER CORP	10,306	9,003
300 SYSCO CORP	0	0
200 ABBVIE INC.	12,313	11,848
3 BOIGEN IDEC INC	115	919
150 BRISTOL MYERS SQUIBB CO	9,828	10,319
450 CALIFORNIA WATER SVC GRP	11,718	10,472
100 WALT DISNEY	11,150	10,508
1500 EXACT SCIENCES CORP	26,437	13,845
300 KINDER MORGAN INC.	12,685	4,476
200 LOWES COMPANIES INC.	15,200	15,208
8 RMR GROUP INC CL A	95	115

TY 2015 Investments - Other Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION**EIN:** 41-6042619

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
500 HOSPITALITY PPTYS TR SBI	AT COST	13,565	13,075
957.877 T ROWE PRICE TOTAL EQTY	AT COST	20,790	22,527

**TY 2015 Land, Etc.
Schedule**

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	16,000	0	16,000	16,000
STOVE	275	275	0	0
FREEZER	300	300	0	0
DOCKS	950	950	0	0
CHAINSAW	345	345	0	0
ELECTRIC SYSTEM	3,853	3,853	0	0
KITCHEN BOAT	2,137	2,137	0	0
BEDDING	2,417	2,417	0	0
CHAIRS	194	194	0	0
WINDOW/SCREENS	928	928	0	0
OUTHOUSES	294	294	0	0
GRUMAN CANOES	220	220	0	0
PONTOON BOAT	4,794	4,794	0	0
REFRIDERATOR	1,099	1,099	0	0
FRONT CABIN	6,940	6,940	0	0
BOATHOUSE	250	250	0	0
FRONT CABIN ROOF	1,035	1,035	0	0
LIBRARY ROOF	1,394	1,394	0	0
PUMP/WATER FILTER	616	616	0	0
PIOLON WINDOW	480	480	0	0
ROOF	3,200	3,200	0	0
DOCTS	3,200	3,200	0	0
MATTRESSES	760	760	0	0
OMC OUTBOARD MOTOR	3,176	3,176	0	0
CHIPPER	2,486	2,486	0	0
PONTOON BOAT	10,995	5,397	5,598	5,598
ROOF	9,619	5,235	4,384	4,384
PORCH	641	351	290	290
FOUNDATION	2,565	1,045	1,520	1,520
MATTRESS	234	234	0	0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FREEZER	585	585	0	0
REFRIGERATOR	554	554	0	0
WATER CONDITIONER	3,395	3,395	0	0
ELECTRIC STOVE	619	619	0	0
REFRIGERATOR	453	453	0	0
ROOF	3,853	1,435	2,418	2,418
BIG HOUSE ROOF	2,917	1,051	1,866	1,866
COOK'S ROOF	4,225	987	3,238	3,238
BIG HOUSE CHIMNEY	48,798	8,133	40,665	40,665
COMPUTER	1,901	1,203	698	698
COMPUTER	350	64	286	286

TY 2015 Legal Fees Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	77	0	0	0

TY 2015 Other Expenses Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	3,994	0	0	3,994
REPAIR AND MAINTENANCE	3,898	0	0	3,898
CARETAKER EXPENSE	5,329	0	0	5,329
MISCELLANEOUS	260	0	0	260

TY 2015 Other Income Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION**EIN:** 41-6042619

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	30,109	30,109	30,109

TY 2015 Other Increases Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Description	Amount
ROUNDING	1

TY 2015 Other Professional Fees Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION**EIN:** 41-6042619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY MANAGERS COMMISSIONS	4,800	4,800	0	0

TY 2015 Taxes Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION**EIN:** 41-6042619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX /OIL PROPERTY	2,144	2,144	0	0
U S TREASURER	1,297	0	0	0

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF.
 ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990.

2015**Name of the organization**

ERNEST C OBERHOLTZER FOUNDATION

Employer identification number

41-6042619

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33^{1/3}% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

ERNEST C OBERHOLTZER FOUNDATION

Employer identification number

41-6042619

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)

Name of organization ERNEST C OBERHOLTZER FOUNDATION		Employer identification number 41-6042619	
Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	370 SHARES OF WELLS FARGO & COMPANY COMMON STOCK	\$ 20,267	2014-12-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	381 SHARES OF CONOCO PHILLIPS COMMON STOCK	\$ 19,900	2015-12-02
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
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		\$	

Additional Data**Software ID:****Software Version:**

EIN: 41-6042619

Name: ERNEST C OBERHOLTZER FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WINTER WHEAT FOUNDATION C/O BENDER-KELNER WILLS TONKAWOOD O MINNETONKA, MN 55345	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contribution)
2	MAIRI DOERR 29555 23RD AVENUE WAY CANON FALLS, MN 55009	\$ 40,167	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contribution)
3	HELGESON FAMILY FOUNDATION 901 PARKVIEW TERRACE GOLDEN VALLEY, MN 55416	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contribution)
4	TIM HEINLE PO BOX 265 RANIER, MN 56668	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contribution)
5	MARY E JUERS TRUST 1151 HONAPA CIRCLE IVINS, UT 84738	\$ 5,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contribution)
6	HARRY AND GINNY SWEATT 325 BOHNS POINT LANE WAYZATA, MN 55391	\$ 10,302	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	STEVEN J MELANDER-DAYTON PO BOX 9480 SANTA FE, NM 87504	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contribution)
8	THE ATHWIN FOUNDATION 5200 WILLSON ROAD MINNEAPOLIS, MN 55424	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contribution)