



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation GREYSTONE FOUNDATION		<b>A Employer identification number</b> 41-6027765	
Number and street (or P O box number if mail is not delivered to street address) 730 2ND AVE SO No 1300		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402		<b>B</b> Telephone number (see instructions) (612) 752-1770	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 10,373,627		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	74,047	74,047		
	4 Dividends and interest from securities . . . . .	138,296	138,296		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	728,878			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . . . .		728,878		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	196,943	195,053		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,138,164	1,136,274		
	13 Compensation of officers, directors, trustees, etc . . . . .	12,500	0		12,500
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	1,800	900		900
	c Other professional fees (attach schedule) . . . . .	121,393	117,270		4,123
	17 Interest . . . . .	13,702	13,702		0
	18 Taxes (attach schedule) (see instructions) . . . . .	213	213		0
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .	3,353	1,677		1,676
	21 Travel, conferences, and meetings. . . . .	1,740	987		753
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	44	0		25
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	154,745	134,749		19,977
	25 Contributions, gifts, grants paid . . . . .	866,486			866,486
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,021,231	134,749		886,463
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	116,933			
	b <b>Net investment income</b> (if negative, enter -0-)		1,001,525		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	321,095	126,183	126,183
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	5,356,142	6,244,794	6,646,612
	c	Investments—corporate bonds (attach schedule) . . . . .	4,380,771	3,814,202	3,525,306
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	66,634	56,396	75,526
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	10,124,642	10,241,575	10,373,627	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	10,124,642	10,241,575	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances(see instructions) . . . . .	10,124,642	10,241,575	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	10,124,642	10,241,575		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 10,124,642
2	Enter amount from Part I, line 27a . . . . .	2 116,933
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 10,241,575
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 10,241,575

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0- ) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	728,878
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,239,366	11,455,579	0 108189
2013	1,133,687	11,113,606	0 102009
2012	1,120,512	10,420,801	0 107526
2011	1,009,208	10,784,022	0 093584
2010	1,174,153	10,145,995	0 115726

2 Total of line 1, column (d).	2	0 527034
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 105407
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	10,846,760
5 Multiply line 4 by line 3.	5	1,143,324
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	10,015
7 Add lines 5 and 6.	7	1,153,339
8 Enter qualifying distributions from Part XII, line 4.	8	886,463

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	20,031
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2. . . . .		3	20,031
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	20,031
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,223	
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868). . . . .	6c	33,000	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d. . . . .		7	41,223
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	227
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	20,965
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 20,965 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV . . . . .	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b		No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10		No


Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ SAWMILL PRIVATE MANAGEMENT INC Telephone no ▶ (612) 752-1772 Located at ▶ 730 SECOND AVE S STE 1300 MINNEAPOLIS MN ZIP+4 ▶ 55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No


Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 ).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to				
<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>		
Organizations relying on a current notice regarding disaster assistance check here. 				
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
<input type="checkbox"/> Yes <input type="checkbox"/> No				
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>		<b>No</b>
If "Yes" to 6b, file Form 8870				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID P HERBERT 1300 - 730 BUILDING MINNEAPOLIS, MN 55402	TRUSTEE 1 00	0	0	0
COLIN S BROOKS 1300 - 730 BUILDING MINNEAPOLIS, MN 55402	TRUSTEE 1 00	0	0	0
MINNA BROOKS 1300 - 730 BUILDING MINNEAPOLIS, MN 55402	DIRECTOR 4 00	12,500	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. 				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0



**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	10,585,748
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	426,191
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	11,011,939
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	11,011,939
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	165,179
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	10,846,760
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	542,338

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	542,338
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	20,031
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	134
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	20,165
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	522,173
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	522,173
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	522,173

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	886,463
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	886,463
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	886,463

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				522,173
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	685,502			
b From 2011. . . . .	496,951			
c From 2012. . . . .	616,511			
d From 2013. . . . .	603,945			
e From 2014. . . . .	687,820			
f Total of lines 3a through e. . . . .	3,090,729			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 886,463				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				522,173
e Remaining amount distributed out of corpus	364,290			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,455,019			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	685,502			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	2,769,517			
10 Analysis of line 9				
a Excess from 2011. . . .	496,951			
b Excess from 2012. . . .	616,511			
c Excess from 2013. . . .	603,945			
d Excess from 2014. . . .	687,820			
e Excess from 2015. . . .	364,290			

## Part XIV

--

**b** Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

--	--	--	--	--

## Part XV

**1 Information Regarding Foundation Managers:**

Contributed more than 2% of the total contributions received by the foundation  
 have contributed more than \$5,000) (See section 507(d)(2) )

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Contributions to preselected charitable organizations and does not accept  
makes gifts, grants, etc (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

Submitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total . . . . .</div>			<div>3a</div>	866,486
<div>b Approved for future payment</div>				
<div>Total . . . . .</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.		<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets.		<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.		<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.		<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.		<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements.		<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees.		<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.		<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		<b>1c</b>	<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2016-11-10 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below?  
 (see instr.)? ☐ Yes ☒ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Douglas E Lange	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00021008
	Firm's name <input type="checkbox"/> Sawmill Private Management Inc			Firm's EIN <input type="checkbox"/> 41-1373234	
	Firm's address <input type="checkbox"/> 1300 730 Bldg 730 2nd Ave S Minneapolis, MN 55402			Phone no (612) 752-1770	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CF INSTIT MS EQUITY FUND	P		
CF INSTIT MS EQUITY FUND	P		
CF INSTIT MS EQUITY FUND 1256	P		
CF INSTIT MS BOND FUND	P		
CF INSTIT MS BOND FUND	P		
OCTAGON	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
643,813			643,813
127,472			127,472
8,043			8,043
		12,864	-12,864
		1	-1
		37,585	-37,585

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			643,813
			127,472
			8,043
			-12,864
			-1
			-37,585

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
7 RIVERS LGBT RESOURCE CTR 230 6th St S La Crosse, WI 54601	none	501(C)(3)	General Operations of the Organization	2,000
Abbott Northwestern Hospital Foundation 800 E 28th Street Minneapolis, MN 554073799	none	501(C)(3)	General Operations of the Organization	4,000
Abuse Counseling and Treatment Inc PO Box 60401 Ft Myers, FL 33906	NONE	501(C)(3)	General Operations of the Organization	500
ADVENTIST DEV & RELIEF AGENCY 12501 Old Columbia Pike Silver Spring, MD 20904	none	501(C)(3)	General Operations of the Organization	1,000
AMERICAN CANCER SOCIETY 250 Williams Street NW Atlanta, GA 30303	none	501(C)(3)	General Operations of the Organization	3,000
AMERICAN HEART ASSOCIATION 710 2ND AVE SUITE 900 SEATTLE, WA 98104	none	501(C)(3)	General Operations of the Organization	3,000
AMERICAN RED CROSS TWIN CITIES 1201 W River Pkwy Minneapolis, MN 55454	none	501(C)(3)	General Operations of the Organization	3,000
ANIMAL HUMANE SOCIETY 40 E Main Street Newark, DE 19711	none	501(C)(3)	General Operations of the Organization	1,500
ANIMAL HUMANE SOCIETY 845 Meadow Lane North Golden Valley, MN 55422	none	501(C)(3)	General Operations of the Organization	2,500
ARTSPACE 250 Third Ave N Ste 500 Minneapolis, MN 55401	none	501(C)(3)	General Operations of the Organization	10,000
ASPCA 424 E 92 St New York, NY 10128	none	501(C)(3)	General Operations of the Organization	500
Audubon Center of the North Woods PO Box 530 Sandstone, MN 55072	none	501(C)(3)	General Operations of the Organization	2,000
BASCOM PALMER EYE INSTITUTE PO Box 016880 Miami, FL 33101	none	501(C)(3)	General Operations of the Organization	1,000
BLAKE SCHOOL 110 Blake Road South Minneapolis, MN 55343	none	501(C)(3)	General Operations of the Organization	15,000
BRATTLEBORO MUSEUM & ART CENTER 10 Vernon Street Brattleboro, VT 05301	none	501(C)(3)	General Operations of the Organization	500
<b>Total . . . . . ▶ 3a</b>				866,486



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BRIDGE FOR RUNAWAY YOUTH INC 2200 Emerson Avenue South Minneapolis, MN 55405	none	501(C)(3)	General Operations of the Organization	2,500
BROWN UNIVERSITY Box 1877 Providence, RI 02912	none	501(C)(3)	General Operations of the Organization	1,000
CAMILLUS HOUSE PO Box 011829 Miami, FL 33101	none	501(C)(3)	General Operations of the Organization	1,000
CARMELITE CONVENT 8249 de Montreville Trail Lake Elmo, MN 550429545	none	501(C)(3)	General Operations of the Organization	500
CATHOLIC CHARITIES PO Box 15610 Fort Worth, TX 76119	none	501(C)(3)	General Operations of the Organization	500
CATHOLIC MEDICAL MISSION BOARD 10 west 17th Street New York, NY 10011	none	501(C)(3)	General Operations of the Organization	1,000
CATHOLIC RELIEF SERVICES 228 W Lexington Street Baltimore, MD 212013443	NOne	501(C)(3)	General Operations of the Organization	1,000
CENTER FOR BRAIN HEALTH 2200 West Mockingbird Lane Dallas, TX 75235	none	501(C)(3)	General Operations of the Organization	25,000
CENTRAL PARK CONSERVANCY PO Box 4004 New York, NY 10277	none	501(C)(3)	General Operations of the Organization	500
Charles E Kubly Foundation PO Box 170284 Milwaukee, WI 53217	none	501(C)(3)	General Operations of the Organization	500
CHILD AID 917 SW Oak St Ste 208 Portland, OR 97205	none	501(C)(3)	General Operations of the Organization	500
CHRISTOPHER REEVE PARALYSIS FOUNDATION 636 Morris Turnpike Ste 3A Short Hills, NJ 07078	none	501(C)(3)	General Operations of the Organization	4,000
CITIZENS COMM ON HUMAN RIGHTS 6616 Sunset Boulevard Los Angeles, CA 90028	none	501(C)(3)	General Operations of the Organization	63,000
CITY HARVEST 575 Eighth Ave 4th Floor New York, NY 10018	none	501(C)(3)	General Operations of the Organization	500
CITY MEALS ON WHEELS PO Box 4007 New York, NY 10277	none	501(C)(3)	General Operations of the Organization	500
<b>Total . . . . . ▶ 3a</b>				866,486

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
COALITION FOR THE HOMELESS 129 Fulton St New York, NY 10273	none	501(C)(3)	General Operations of the Organization	500
COASTAL CONSERVATION ASSOCIATION FLORIDA 4061 Forrestal Avenue Orlando, FL 32806	none	501(C)(3)	General Operations of the Organization	500
Community Housing and Resources Inc PO Box 1015 Provincetown, MA 02657	none	501(C)(3)	General Operations of the Organization	500
CONSERVATION FORCE 3240 South Interstate 10 Service Rd W Metairie, LA 70001	none	501(C)(3)	General Operations of the Organization	500
COURAGE KINNEY FOUNDATION 3915 Golden Valley Road Minneapolis, MN 55422	none	501(C)(3)	General Operations of the Organization	3,000
CROSS INT'L CATHOLIC OUTREACH 2700 N Military Trail Ste 240 Boca Raton, FL 334273908	none	501(C)(3)	General Operations of the Organization	500
Cummer Museum 829 Riverside Drive Jacksonville, FL 32204	none	501(C)(3)	General Operations of the Organization	500
CYSTIC FIBROSIS FOUNDATION 6931 Arlington Road 2nd Floor Bethesda, MD 20814	none	501(C)(3)	General Operations of the Organization	3,000
DAILY WORK 105 University Ave West St Paul, MN 551032028	none	501(C)(3)	General Operations of the Organization	1,000
DBA Community Service Fund Inc 2101 Ross Avenue Dallas, TX 75201	none	501(C)(3)	General Operations of the Organization	2,000
DEERFIELD ACADEMY PO Box 306 Deerfield, MN 01342	none	501(C)(3)	General Operations of the Organization	750
DELANO-LORETTO AREA UNITED WAY PO Box 578 Delano, MN 55328	none	501(C)(3)	General Operations of the Organization	500
DELTA WATERFOWL PO Box 3128 Bismark, ND 58502	none	501(C)(3)	General Operations of the Organization	500
DOCTORS WITHOUT BORDERS 333 Seventh Ave 2nd Floor New York, NY 10001	none	501(C)(3)	General Operations of the Organization	3,000
DUCKS UNLIMITED 2525 River Road Bismarck, ND 585039011	none	501(C)(3)	General Operations of the Organization	500
<b>Total . . . . . ▶ 3a</b>				866,486

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DUMMERSTON CONGREGATIONAL CH 1535 Middle Rd Dummerston, VT 05346	none	501(C)(3)	General Operations of the Organization	1,000
ENGLISH LEARNING CENTER 2315 Chicago Avenue South Minneapolis, MN 55404	none	501(C)(3)	General Operations of the Organization	1,500
FAIRVIEW HOSPITAL 29 Lewis Ave Great Barrington, MA 01230	none	501(C)(3)	General Operations of the Organization	1,000
FAMILY & CHILDRENS SERVICE 1707 Main Street LaCrosse, WI 54601	none	501(C)(3)	General Operations of the Organization	20,000
Farmer to Farmer PO Box 303 Glenwood City, WI 54734	None	501(C)(3)	General Operations of the Organization	1,000
FIRST UNITED METHODIST CHURCH 230 East Skyline Parkway Duluth, MN 55811	none	501(C)(3)	General Operations of the Organization	26,000
FLORIDA KEYS CHILDREN'S SHELTER 73 High Point Road Tavernier, FL 33070	none	501(C)(3)	General Operations of the Organization	1,500
FOOD BANK FOR NEW YORK CITY 355 Food Center Dr Bronx, NY 10474	none	501(C)(3)	General Operations of the Organization	500
FOOD FOR THE POOR 6401 Lyons Road Coconut Creek, FL 33073	none	501(C)(3)	General Operations of the Organization	1,500
FRED HUTCHINSON CANCER RESEARCH CTR 1100 Fairview Ave N SEATTLE, WA 98109	none	501(C)(3)	General Operations of the Organization	3,000
FREDERICK R WEISMAN ART MUSEUM 333 East River Parkway Minneapolis, MN 55455	none	501(C)(3)	General Operations of the Organization	2,000
FRESH AIR FUND 633 Third Ave 14th Floor New York, NY 10164	none	501(C)(3)	General Operations of the Organization	500
FRIENDS OF AMIGOS DE BOQUETTE 77 W Wacker Dr 4100 Chicago, IL 606011818	none	501(C)(3)	General Operations of the Organization	1,600
FRIENDS OF THE DAVID SHELDRIK WILDLIFE TRUST 201 North Illinois Street Indianapolis, IN 46204	none	501(C)(3)	General Operations of the Organization	3,000
FRIENDS SCHOOL OF MN 1365 Englewood Ave St Paul, MN 55104	none	501(C)(3)	General Operations of the Organization	1,666
<b>Total . . . . . ▶ 3a</b>				866,486

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
GLADIOLUS LEARNING AND DEV CENTER 10320 Gladiolus Dr Fort Myers, FL 33908	none	501(C)(3)	General Operations of the Organization	500
GOODWILL INDUSTRIES 6055 N 91st Street Milwaukee, WI 53225	none	501(C)(3)	General Operations of the Organization	500
GRAND MARAIS ART COLONY 120 West 3rd Ave Grand Marais, MN 55604	none	501(C)(3)	General Operations of the Organization	2,500
GRAYWOLF PRESS 250 Third Ave N Ste 600 Minneapolis, MN 55401	none	501(C)(3)	General Operations of the Organization	2,000
GREATER YELLOWSTONE COALITION PO Box 1874 Bozeman, MT 59771	none	501(C)(3)	General Operations of the Organization	500
GREENHILL SCHOOL 4141 Spring Valley Rd Addison, TX 75001	none	501(C)(3)	General Operations of the Organization	1,000
Habitat for Humanity of the Upper Keys 98970 Overseas Highway Key Largo, FL 33037	none	501(C)(3)	General Operations of the Organization	500
HENNEPIN HISTORY MUSEUM 2303 Third Avenue South Minneapolis, MN 55404	none	501(C)(3)	General Operations of the Organization	1,000
HIGH DESERT MUSEUM 59800 South Hwy 97 Bend, OR 97702	none	501(C)(3)	General Operations of the Organization	500
HIGHPOINT CENTER FOR PRINTMAKING 912 West Lake Street Minneapolis, MN 55408	none	501(C)(3)	General Operations of the Organization	15,000
HOME FOR LIFE ANIMAL SANCTUARY PO Box 847 Stillwater, MN 550829888	none	501(C)(3)	General Operations of the Organization	5,000
HUMAN RIGHTS CAMPAIGN FDN 1640 Rhode Island Ave NW Washington, DC 20036	none	501(C)(3)	General Operations of the Organization	1,000
IMMACULATE CONCEPTION CHURCH 109 Angel Ave NW Watertown, MN 55388	none	501(C)(3)	General Operations of the Organization	500
JAMES SEWELL BALLET 528 Hennepin Ave Suite 205 Minneapolis, MN 55403	none	501(C)(3)	General Operations of the Organization	1,000
JUNGLE THEATER 2951 Lyndale Ave South Minneapolis, MN 55408	none	501(C)(3)	General Operations of the Organization	15,000
<b>Total . . . . . ▶ 3a</b>				866,486

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LAWRENCEVILLE SCHOOL PO Box 6125 Lawrenceville, NJ 08648	none	501(C)(3)	General Operations of the Organization	27,500
LEAGUE OF WOMEN VOTERS MN ED FUND 550 Rice Street St Paul, MN 55103	none	501(C)(3)	General Operations of the Organization	1,500
LEE & ROSE WARNER NATURE CTR 15375 Norell Ave N Marine on St Croix, MN 55047	none	501(C)(3)	General Operations of the Organization	500
LEUKEMIA & LYMPHOMA SOCIETY 8111 FBJ Freeway Suite 425 Dallas, TX 75251	none	501(C)(3)	General Operations of the Organization	1,000
LOFT LITERARY CENTER 1011 Washington Ave So Suite 200 Minneapolis, MN 55415	none	501(C)(3)	General Operations of the Organization	10,000
MACPHAIL CENTER FOR THE MUSIC 501 South 2nd Street Minneapolis, MN 55401	none	501(C)(3)	General Operations of the Organization	1,000
MAYO FOUNDATION 200 FIRST STREET SW Rochester, MN 55905	none	501(C)(3)	General Operations of the Organization	4,000
Minneapolis Institute of Arts 2400 Third Avenue South Minneapolis, MN 55404	none	501(C)(3)	General Operations of the Organization	3,000
MINNEAPOLIS POPS ORCHESTRA 2712 41ST AVENUE SOUTH MINNEAPOLIS, MN 55406	none	501(C)(3)	General Operations of the Organization	2,500
MINNESOTA HISTORICAL SOCIETY 345 Kellogg Boulevard West St Paul, MN 551021906	none	501(C)(3)	General Operations of the Organization	500
MINNESOTA LAND TRUST 2356 University Avenue West Suite 240 St Paul, MN 55114	none	501(C)(3)	General Operations of the Organization	1,000
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 553189613	none	501(C)(3)	General Operations of the Organization	1,500
MINNESOTA PUBLIC RADIO 45 EAST SEVENTH STREET ST PAUL, MN 55101	none	501(C)(3)	General Operations of the Organization	7,500
Minnesota Waterfowl Assn 907 - 1st Street North Hopkins, MN 55343	none	501(C)(3)	General Operations of the Organization	500
MINNESOTA ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	none	501(C)(3)	General Operations of the Organization	3,000
<b>Total . . . . . ▶ 3a</b>				866,486

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MINNETONKA CENTER FOR THE ARTS 2240 NORTH SHORE DRIVE WAYZATA,MN 55391	none	501(C)(3)	General Operations of the Organization	2,500
MN CENTER FOR ENVIRONMENTAL AD 26 East Exchange Street - Suite 206 St Paul,MN 551012264	none	501(C)(3)	General Operations of the Organization	5,000
MN RECOVERY CONNECTION 253 STATE STREET ST PAUL,MN 55107	none	501(C)(3)	General Operations of the Organization	4,500
MUSIC FROM ALMOST YESTERDAY 3813 N MURRAY AVENUE MILWAUKEE,WI 53211	none	501(C)(3)	General Operations of the Organization	10,000
MYOTONIC DYSTROPHY FDN 10015 Foothills Blvd Suite 130 Roseville,CA 95747	none	501(C)(3)	General Operations of the Organization	7,750
NARAL PRO-CHOICE MINNESOTA FDN 2300 MYRTLE AVE SUITE 120 St Paul,MN 55114	none	501(C)(3)	General Operations of the Organization	1,500
NATL AUDUBON SOCIETY PO BOX 41543 PHILADELPHIA,PA 19101	none	501(C)(3)	General Operations of the Organization	500
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET 11TH FLOOR NEW YORK,NY 10011	none	501(C)(3)	General Operations of the Organization	12,000
NEW MARLBOROUGH EMERGENCY VOLUNTEERS PO Box 260 SOUTHFIELD,MA 01259	none	501(C)(3)	General Operations of the Organization	1,000
NEW MARLBOROUGH LAND TRUST PO BOX 275 SOUTHFIELD,MA 01259	none	501(C)(3)	General Operations of the Organization	500
NEW YORK PUBLIC LIBRARY 476 FIFTH AVENUE NEW YORK,NY 10018	none	501(C)(3)	General Operations of the Organization	500
NORTHERN CLAY CENTER 2424 FRANKLIN AVE E MINNEAPOLIS,MN 55406	none	501(C)(3)	General Operations of the Organization	15,000
NORTHERN LIGHTS MN INC 2751 Hennepin Ave S 231 Minneapolis, MN 55408	none	501(C)(3)	General Operations of the Organization	4,500
NTPGA JR GOLF FOUNDATION 15150 Preston Rd Ste 250 Dallas,TX 75248	none	501(C)(3)	General Operations of the Organization	5,000
OCEAN REEF MEDICAL CTR FDN 50 BARACUDA LANE KEY LARGO,FL 33037	none	501(C)(3)	General Operations of the Organization	5,000
<b>Total . . . . . ▶ 3a</b>				866,486

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OLYMPIC PENINSULA HUMANE SOCIETY 2105 US-101 Port Angeles,WA 98363	none	501(C)(3)	General Operations of the Organization	5,000
ORANGE COUNTY LAND TRUST PO BOX 2442 Middletown,NY 10940	none	501(C)(3)	General Operations of the Organization	2,000
ORCAT 97 SOUTH HARBOR DRIVE KEY LARGO,FL 33037	none	501(C)(3)	General Operations of the Organization	500
PARK SQUARE THEATRE 408 ST PETER STREET ST PAUL,MN 55102	none	501(C)(3)	General Operations of the Organization	15,000
Parks and Trails Council of Minnesota 275 East 4th Street Suite 642 St Paul,MN 55101	none	501(C)(3)	General Operations of the Organization	2,000
PENUMBRA THEATRE COMPANY 270 N KENT ST ST PAUL,MN 55102	none	501(C)(3)	General Operations of the Organization	20,000
PLANNED PARENTHOOD 1200 LAGOON AVENUE MINNEAPOLIS,MN 55408	none	501(C)(3)	General Operations of the Organization	2,000
POLICE ATHLETIC LEAGUE PO BOX 333 NEW YORK,NY 10211	none	501(C)(3)	General Operations of the Organization	500
PROGRESSIVE ANIMAL WELFARE SOCIETY PO BOX 1037 LYNWOOD,WA 98046	none	501(C)(3)	General Operations of the Organization	1,000
PROJECT FOR PRIDE IN LIVING 1035 E FRANKLIN AVENUE MINNEAPOLIS,MN 55404	none	501(C)(3)	General Operations of the Organization	2,000
RETINA FDN OF SW 9900 N CENTRAL EXPRESSWAY SUITE 400 DALLAS,TX 75231	none	501(C)(3)	General Operations of the Organization	20,000
RHODE ISLAND SCHOOL OF DESIGN TWO COLLEGE STREET PROVIDENCE,RI 02903	none	501(C)(3)	General Operations of the Organization	500
RIDGEVIEW FOUNDATION 490 SO MAPLE ST SUITE 110 WACONIA,MN 55387	none	501(C)(3)	General Operations of the Organization	2,000
SCENIC HUDSON One Civic Center Plaza Suite 200 Poughkeepsie,NY 12601	none	501(C)(3)	General Operations of the Organization	1,000
SCHUBERT CLUB 75 W FIFTH STREET SUITE 302 ST PAUL,MN 55102	none	501(C)(3)	General Operations of the Organization	5,000
<b>Total . . . . . ▶ 3a</b>				866,486

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Seattle Children's Hospital Foundation M/S S-200 PO Box 5371 Seattle, WA 98145	None	501(C)(3)	General Operations of the Organization	3,000
SECOND HARVEST HEARTLAND 6325 Sandburg Rd No 1700 Golden Valley, MN 55427	none	501(C)(3)	General Operations of the Organization	500
SECOND STORK 130 Eva Street St Paul, MN 55107	none	501(C)(3)	General Operations of the Organization	500
Shikar-Safari Club Int'l Fdn 7834 So Lakeshore Drive Tempe, AZ 85284	none	501(C)(3)	General Operations of the Organization	1,000
SIMPSON HOUSING SERVICES 2100 PILLSBURY AVE SO MINNEAPOLIS, MN 55404	none	501(C)(3)	General Operations of the Organization	1,000
SOUTHERN POVERTY LAW CENTER 400 Washington Ave Montgomery, AL 36104	none	501(C)(3)	General Operations of the Organization	1,000
SOUTHSIDE FAMILY SCHOOL 4500 CLINTON AVE SO MINNEAPOLIS, MN 55419	none	501(C)(3)	General Operations of the Organization	29,900
SPECIAL OLYMPICS 1133 19TH STREET NW WASHINGTON, DC 20036	none	501(C)(3)	General Operations of the Organization	33,000
ST CECILIA CATHOLIC CHURCH 1310 MADISON AVE NORTH BAINBRIDGE ISLAND, WA 98110	none	501(C)(3)	General Operations of the Organization	5,100
ST PAUL ACADEMY & SUMMIT SCHOOL 1712 Randolph Avenue St Paul, MN 55105	none	501(C)(3)	General Operations of the Organization	1,400
ST ANDREW'S SCHOOL 601 PENN WALLER RD SAVANNAH, GA 31410	none	501(C)(3)	General Operations of the Organization	2,200
ST CROIX PREPARATORY ACADEMY 4260 Stagecoach Trail No Stillwater, MN 55082	none	501(C)(3)	General Operations of the Organization	20,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	none	501(C)(3)	General Operations of the Organization	3,000
ST MICHAEL AND ALL ANGELS EPISCOPAL CH 8011 DOUGLAS AT COLGATE DALLAS, TX 75225	none	501(C)(3)	General Operations of the Organization	20,000
ST STEPHEN'S SHELTER 2309 NICOLLET AVENUE MINNEAPOLIS, MN 55404	none	501(C)(3)	General Operations of the Organization	500
<b>Total . . . . . ▶ 3a</b>				866,486



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SUMMIT ACADEMY OIC 935 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55405	none	501(C)(3)	General Operations of the Organization	25,000
TEMPLE EMANU-EL 8500 HILLCREST ROAD DALLAS, TX 75225	none	501(C)(3)	General Operations of the Organization	27,500
TEN CHIMNEYS FOUNDATION INC PO BOX 225 GENESEE DEPOT, WI 53127	none	501(C)(3)	General Operations of the Organization	6,000
Tergar International 810 S 1st St Ste 200 Hopkins, MN 55345	none	501(C)(3)	General Operations of the Organization	4,000
THE DALLAS FOUNDATION 3963 Maple Avenue Ste 390 Dallas, TX 75219	none	501(C)(3)	General Operations of the Organization	50,000
THE NATURE CONSERVANCY OF MINNESOTA 4245 North Fairfax Dr Suite 100 Arlington, VA 22203	none	501(C)(3)	General Operations of the Organization	500
THE READING CENTER 847 5th St NW rochester, MN 55901	none	501(C)(3)	General Operations of the Organization	1,000
THE WILDCAT SANCTUARY PO BOX 314 SANDSTONE, MN 55072	none	501(C)(3)	General Operations of the Organization	500
TOWN SCHOOL 54 E 76th Street NEW YORK, NY 10021	none	501(C)(3)	General Operations of the Organization	500
TUXEDO PARK LIBRARY PO BOX 776 Tuxedo Park, NY 10987	none	501(C)(3)	General Operations of the Organization	1,000
TWIN CITIES RISE 800 WASHINGTON AVENUE NORTH 203 MINNEAPOLIS, MN 55401	none	501(C)(3)	General Operations of the Organization	2,000
UNITED WAY 1800 North Lamar Dallas, TX 75202	none	501(C)(3)	General Operations of the Organization	1,000
UNITED WAY OF KING COUNTY 720 SECOND AVENUE SEATTLE, WA 98104	none	501(C)(3)	General Operations of the Organization	3,000
UNITED WAY OF THE FLORIDA KEYS PO BOX 1287 ISLAMORADA, FL 33036	none	501(C)(3)	General Operations of the Organization	500
UNIVERSITY OF MN-CLARA H UELAND FUND 101 PLEASANT STREET SE MINNEAPOLIS, MN 55405	none	501(C)(3)	General Operations of the Organization	1,000
<b>Total . . . . . ▶ 3a</b>				866,486

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF TEXAS AT AUSTIN 2901 North IH-35 Suite 4100 Austin,TX 78712	none	501(C)(3)	General Operations of the Organization	2,000
University School of Milwaukee 2100 West Fairy Chasm Road Milwaukee,WI 53217	none	501(C)(3)	General Operations of the Organization	500
UPPER KEYS HUMANE SOCIETY INC PO BOX 370511 Key Largo,FL 33037	none	501(C)(3)	General Operations of the Organization	1,500
UT SOUTHWESTERN MEDICAL CTR 1801 Inwood Rd Dallas,TX 75235	none	501(C)(3)	General Operations of the Organization	1,000
VERMONT JAZZ CENTER 72 Cotton Mill Hill Brattleboro,VT 05301	none	501(C)(3)	General Operations of the Organization	500
VIRGINIA MASON FOUNDATION PO Box 1930 Seattle,WA 98111	none	501(C)(3)	General Operations of the Organization	3,000
VOCALESSENCE WITNESS SCHOOL PROGRAM 1900 NICOLLET AVE MINNEAPOLIS,MN 55403	none	501(C)(3)	General Operations of the Organization	1,000
WILD SPACE DANCE INC 820 E KNAPP MILWAUKEE,WI 53202	none	501(C)(3)	General Operations of the Organization	2,000
WILDERNESS INQUIRY INC 808 14th Ave SE Minneapolis,MN 55414	none	501(C)(3)	General Operations of the Organization	1,000
WILDLIFE REHABILITATION CENTER OF MN 2530 Dale Street Roseville,MN 55113	none	501(C)(3)	General Operations of the Organization	7,500
WILLIS EKBOM DISEASE FOUNDATION 3006 Bee Caves Rd Suite D206 Austin,TX 78746	none	501(C)(3)	General Operations of the Organization	1,000
WINDHAM AND WINDSOR HOUSING TRUST 68 BIRGE STREET BRATTLEBORO,VT 05301	none	501(C)(3)	General Operations of the Organization	500
WMHT EDUCATIONAL TELECOMM 4 Global View Troy,NY 12180	none	501(C)(3)	General Operations of the Organization	500
WOMEN'S FREEDOM CENTER PO Box 933 BRATTLEBORO,VT 05302	none	501(C)(3)	General Operations of the Organization	500
WORLD POPULATOIN BALANCE PO BOX 23472 MINNEAPOLIS,MN 55423	None	501(C)(3)	General Operations of the Organization	2,000
<b>Total</b> . . . . .  <b>3a</b>				866,486

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
WORLD WILDLIFE FUND 1250 24TH ST NW FL 2 Washington,DC 200371193	None	501(C)(3)	General Operations of the Organization	500
YALE UNIVERSITY 157 church Street New Haven,CT 065102100	None	501(C)(3)	General Operations of the Organization	2,000
ZOOLOGICAL SOCIETY OF SOUTH FLORIDA 12400 SW 152ND STREET MIAMI,FL 33177	None	501(C)(3)	General Operations of the Organization	500
Birch Creek Music Performance Center 3821 County Rd E Egg Harbor,WI 54209	NOne	501(C)(3)	General Operations of the Organization	500
BLUME HAITI 19785 W TWELVE MILE ROAD 631 SOUTHFIELD,MI 48076	None	501(C)(3)	General Operations of the Organization	2,000
BRAIN & BEHAVIOR RESEARCH FOUNDATION 90 PARK AVENUE 16TH FLOOR NEW YORK,NY 10016	None	501(C)(3)	General Operations of the Organization	2,000
BTWHSPVA PTSA 2501 FLORA ST DALLAS,TX 75201	None	501(C)(3)	General Operations of the Organization	500
CHISHOLM COMMUNITY FOUNDATION 104 3RD AVE SW CHISHOLM,MN 55719	none	501(C)(3)	General Operations of the Organization	2,500
COMMONSVERMONT INDEPENDENT MEDIA 139 MAIN ST 604 BRATTLEboro,VT 05301	none	501(C)(3)	General Operations of the Organization	500
COMO FRIENDS 1225 ESTABROOK DRIVE ST Paul,MN 55103	none	501(C)(3)	General Operations of the Organization	500
CONGREGATION BETH SHALOM 163613 ORCHARD RD HOPKINS,MN 55305	none	501(C)(3)	General Operations of the Organization	1,000
CRAZY HORSE MEMORIAL FOUNDATION 12151 AVENUE OF THE CHIEFS CRAZY HORSE,SD 57730	none	501(C)(3)	General Operations of the Organization	2,000
DALLAS BLACK DANCE THEATRE 2700 ANN WILLIAMS WAY DALLAS,TX 75201	none	501(C)(3)	General Operations of the Organization	25,000
DALLAS FURNITURE BANK 1417 UPFIELD DR 104 CARROLLTON,TX 75006	none	501(C)(3)	General Operations of the Organization	1,000
DALLAS THEATER CENTER 2400 FLORA STREET DALLAS,TX 75201	none	501(C)(3)	General Operations of the Organization	1,000
<b>Total</b> . . . . . ▶ <b>3a</b>				866,486

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
EDUCATIONAL OPPORTUNITIES INC 3419 WESTMINSTER AVENUE NO 218 DALLAS, TX 75205	none	501(C)(3)	General Operations of the Organization	10,000
GOUCHER COLLEGE 1021 DULANEY VALLEY RD BALTIMORE, MD 21204	none	501(C)(3)	General Operations of the Organization	1,000
GROUNDWORKS COLLABORATIVE 60 S MAIN STREET BRATtleboro, VT 05301	None	501(C)(3)	General Operations of the Organization	500
HEARTGIFT FOUNDATION 1406 MOHLE DRIVE AUSTIN, TX 78703	None	501(C)(3)	General Operations of the Organization	2,500
HYLA MIDDLE SCHOOL 7861 BUCKLIN HILL RD NE BAINBRIDGE ISLAND, WA 98110	None	501(C)(3)	General Operations of the Organization	1,000
INTERNATIONAL JUSTICE MISSION PO BOX 58147 WASHINGTON, DC 20037	None	501(C)(3)	General Operations of the Organization	2,000
LEE PARK & ARLINGTON HALL CONS 3625 N HALL ST 690 DALLAS, TX 75219	None	501(C)(3)	General Operations of the Organization	1,000
LEWIS HOUSE RESIDENT NEEDS FUND 501 MN-13 102 BURNSVILLE, MN 55337	None	501(C)(3)	General Operations of the Organization	1,000
LONG LIVE THE KINGS 1326 5TH AVE 450 SEATTLE, WA 98101	None	501(C)(3)	General Operations of the Organization	1,000
MILWAUKEE BALLET COMPANY 504 W NATIONAL AVE MILWAUKEE, WI 53204	None	501(C)(3)	General Operations of the Organization	2,500
NORTH TEXAS FOOD BANK 4500 S COCKRELL HILL RD DALLAS, TX 75236	None	501(C)(3)	General Operations of the Organization	2,500
NORTHEASTERN MN FOR WILDERNESS PO BOX 625 ELY, MN 55731	None	501(C)(3)	General Operations of the Organization	500
PARISH EPISCOPAL SCHOOL 4101 SIGMA RD DALLAS, TX 75244	None	501(C)(3)	General Operations of the Organization	5,000
PEORIA AREA FOOD BANK 711 W MC BEAN ST PEORIA, IL 61605	None	501(C)(3)	General Operations of the Organization	1,000
PRESERVE HUDSON VALLEY 1150 EAST MOMBASHA RD MONROE, NY 10950	None	501(C)(3)	General Operations of the Organization	2,000
<b>Total . . . . . ▶ 3a</b>				866,486

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
RAINIER SCHOLARS 2100 24TH AVE S 360 SEATTLE,WA 98144	None	501(C)(3)	General Operations of the Organization	500
RING LAKE RANCH 570 TRAIL LAKE RD DUBOIS,WY 82513	None	501(C)(3)	General Operations of the Organization	10,000
SANTA CLARITA BALLET CO 26798 OAK AVE CANYON COUNTRY,CA 91351	None	501(C)(3)	General Operations of the Organization	620
SOUTH SIDE MISSION 1127 S LARAMIE STREET PEORIA,IL 61605	None	501(C)(3)	General Operations of the Organization	1,000
TRIANGLE COMMUNITY FOUNDATION 324 BLACKWELL ST 1220 DURHAM,NC 27701	None	501(C)(3)	General Operations of the Organization	1,000
US LACROSSE FOUNDATION 2 LOVETON CIRCLE SPARKS,MD 21152	None	501(C)(3)	General Operations of the Organization	500
VOGEL ALCOVE 1738 GANO ST DALLAS,TX 75215	None	501(C)(3)	General Operations of the Organization	500
WHALAN LUTHERAN CHURCH 903 OAK STREET LANESBORO,MN 55949	None	501(C)(3)	General Operations of the Organization	2,500
WOODLAND PATTERN BOOK CENTER 720 E LOCUST STREET MILWAUKEE,WI 53212	None	501(C)(3)	General Operations of the Organization	5,000
<b>Total . . . . . ▶ 3a</b>				866,486

**TY 2015 Accounting Fees Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING AND MISC FEES - EIDE BAILY	1,800	900		900

**TY 2015 Investments Corporate Bonds Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
INST MULTI-STRATEGY BOND FUND	3,084,286	2,847,252
OCTAGON HIGH INCOME CAYMAN FD	729,916	678,054

**TY 2015 Investments Corporate Stock Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
INST MULTI-STRATEGY EQUITY FD	6,244,794	6,646,612



**TY 2015 Investments - Other Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS DISTRESSED OPPORTUNITY FD	AT COST	43,017	53,713
WHITEHALL STREET GLOBAL PTRS	AT COST	10,211	18,645
GS INSTITUTIONAL FUND MMKT	AT COST	3,168	3,168

**TY 2015 Other Expenses Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MN Filing fee	25	0		25
NONDEDUCTIBLE FROM PASSTHROUGHS	19	0		0

**TY 2015 Other Income Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME FROM K-1	196,943	195,053	196,943

**TY 2015 Other Professional Fees Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PORTFOLIO ADMINISTRATIVE EXPENSE FROM K-1	15,664	15,664		0
PORTFOLIO EXPENSE FROM K- 1	49,811	49,811		0
MANAGEMENT FEES FROM K-1	42,173	42,173		0
SAWMILL PRIVATE MANAGEMENT INC	13,745	9,622		4,123

**TY 2015 Taxes Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
STATE TAXES PAID	213	213		0