



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE GRACO FOUNDATION		A Employer identification number 41-6023537
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1441		B Telephone number (612) 623-6729
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55440-1441		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,404,888.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		7,000,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		311.	311.		STATEMENT 1
4 Dividends and interest from securities		279,414.	279,414.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,720,604.			
b Gross sales price for all assets on line 6a		1,976,474.			
7 Capital gain net income (from Part IV, line 2)			1,720,604.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		9,000,329.	2,000,329.	0.	
13 Compensation of officers, directors, trustees, etc.		31,715.	0.	0.	31,715.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,325.	0.	0.	5,325.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		14,630.	0.	0.	25.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		17,993.	2,553.	0.	15,440.
24 Total operating and administrative expenses. Add lines 13 through 23		69,663.	2,553.	0.	52,505.
25 Contributions, gifts, grants paid		913,062.			913,062.
26 Total expenses and disbursements. Add lines 24 and 25		982,725.	2,553.	0.	965,567.
27 Subtract line 26 from line 12.		8,017,604.			
a Excess of revenue over expenses and disbursements			1,997,776.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				0.	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

17 929

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,975,169.	1,322,808.	1,322,808.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	233,229.		
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 6	7,477,953.	16,381,147.	17,082,080.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,686,351.	17,703,955.	18,404,888.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	9,686,351.	17,703,955.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	9,686,351.	17,703,955.	
	31 Total liabilities and net assets/fund balances	9,686,351.	17,703,955.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,686,351.
2 Enter amount from Part I, line 27a	2	8,017,604.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	17,703,955.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,703,955.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS		P		
b PUBLICLY TRADED SECURITIES		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 577,499.			577,499.
b 1,398,975.		255,870.	1,143,105.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			577,499.
b			1,143,105.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,720,604.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	818,251.	11,096,913.	.073737
2013	1,037,887.	9,155,114.	.113367
2012	643,928.	6,471,222.	.099506
2011	626,095.	4,983,469.	.125634
2010	635,369.	1,710,721.	.371404

2 Total of line 1, column (d)	2	.783648
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.156730
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	15,938,727.
5 Multiply line 4 by line 3	5	2,498,077.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,978.
7 Add lines 5 and 6	7	2,518,055.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	965,567.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 39,956.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 39,956.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 39,956.
6 Credits/Payments.		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 10,500.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 30,000.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 40,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 28.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 516.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 516. Refunded <input checked="" type="checkbox"/>	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of JANEL FRENCH Telephone no. (612) 623-6729		
Located at 88 11TH AVENUE NE, MINNEAPOLIS, MN		ZIP+4 55413
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		31,715.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	15,577,067.
b	Average of monthly cash balances	1b	604,382.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,181,449.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,181,449.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	242,722.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,938,727.
6	Minimum investment return. Enter 5% of line 5	6	796,936.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	796,936.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	39,956.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	39,956.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	756,980.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	756,980.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	756,980.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	965,567.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	965,567.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	965,567.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				756,980.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	635,369.			
b From 2011	626,095.			
c From 2012	322,139.			
d From 2013	584,670.			
e From 2014	272,509.			
f Total of lines 3a through e	2,440,782.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 965,567.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				756,980.
e Remaining amount distributed out of corpus	208,587.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	2,649,369.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	635,369.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,014,000.			
10 Analysis of line 9				
a Excess from 2011	626,095.			
b Excess from 2012	322,139.			
c Excess from 2013	584,670.			
d Excess from 2014	272,509.			
e Excess from 2015	208,587.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 9				913,062.
Total			▶ 3a	913,062.
b <i>Approved for future payment</i> EMPLOYEE GIVING CAMPAIGN MATCH - SEE ATTACHED STATEMENT 10				130,000.
Total			▶ 3b	130,000.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE GRACO FOUNDATION

Employer identification number

41-6023537

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
THE GRACO FOUNDATION	41-6023537

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRACO INC. P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	\$ 7,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE GRACO FOUNDATION	41-6023537

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE GRACO FOUNDATION	Employer identification number 41-6023537
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS MONEY MARKET	311.	311.	311.
TOTAL TO PART I, LINE 3	311.	311.	311.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - EQUITY FUNDS	245,505.	0.	245,505.	245,505.	245,505.
DIVIDENDS - GRACO COMMON	33,909.	0.	33,909.	33,909.	33,909.
TO PART I, LINE 4	279,414.	0.	279,414.	279,414.	279,414.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELOITTE TAX LLP	5,325.	0.	0.	5,325.
TO FORM 990-PF, PG 1, LN 16B	5,325.	0.	0.	5,325.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX EXPENSE	14,630.	0.	0.	25.
TO FORM 990-PF, PG 1, LN 18	14,630.	0.	0.	25.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHOLARSHIP AMERICA, INC. MANAGEMENT FEES	8,940.	0.	0.	8,940.
NETWORK FOR GOOD MANAGEMENT FEES	3,000.	0.	0.	3,000.
BANK/ INVESTMENT FEES	2,553.	2,553.	0.	0.
MICROEDGE	3,500.	0.	0.	3,500.
TO FORM 990-PF, PG 1, LN 23	17,993.	2,553.	0.	15,440.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
S & P 500 INDEX	COST	2,570,577.	3,217,884.
AMERICAN FUNDS GROWTH	COST	3,227,939.	3,302,599.
AMERICAN FUNDS EUROPACIFIC	COST	3,830,518.	3,723,365.
CALVERT INCOME	COST	1,810,276.	1,757,527.
AMERICAN BEACON VALUE FUND	COST	3,111,000.	3,022,027.
VANGUARD SMALL CAP IND	COST	1,830,837.	2,058,678.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,381,147.	17,082,080.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICK J. MCHALE P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	PRESIDENT 0.50	0.	0.	0.
JANEL W. FRENCH P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	TREASURER 0.50	0.	0.	0.
KRISTI LEE P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	SECRETARY 10.00	31,715.	0.	0.
KAREN P. GALLIVAN P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	DIRECTOR 0.50	0.	0.	0.
DAVID LOWE P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	DIRECTOR 0.50	0.	0.	0.
KARL HURSTON P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	DIRECTOR 0.50	0.	0.	0.
CHAD HELWIG P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	DIRECTOR 0.50	0.	0.	0.
DAVID AHLERS P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	DIRECTOR 0.50	0.	0.	0.
ERIC HESSE P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	DIRECTOR 0.50	0.	0.	0.
JOE DANISKI P.O. BOX 1441 MINNEAPOLIS, MN 55440-1441	DIRECTOR 0.50	0.	0.	0.

THE GRACO FOUNDATION

41-6023537

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

31,715.	0.	0.
---------	----	----

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KRISTI K. LEE; COMMUNITY RELATIONS MANAGER
THE GRACO FOUNDATION, 3501 N. 4TH AVE.
SIOUX FALLS, SD 57104

TELEPHONE NUMBER

605-333-6767

FORM AND CONTENT OF APPLICATIONS

NO APPLICATION FORM REQUIRED, BUT MINNESOTA COMMON GRANT APPLICATION OR ANY OTHER APPLICATION WILL BE ACCEPTED. WE PREFER A COVER LETTER EXPLAINING PURPOSE OF REQUEST AND BACKGROUND INFORMATION OF THE ORGANIZATION. PLEASE INCLUDE A LIST OF CLIENTS SERVED, BUDGET INFORMATION, PROGRAM EVALUATION METHODS AND RESULTS, BOARD OF DIRECTOR LIST, 501(C)(3) OR OTHER TAX EXEMPT CONFIRMATION AND MOST RECENT TAX RETURN.

ANY SUBMISSION DEADLINES

NO DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE LIMITED TO MINNEAPOLIS, MN, NORTH CANTON, OHIO AND SIOUX FALLS, SD AREAS. ONLY TAX EXEMPT ORGANIZATIONS. CAPACITY BUILDING PROPOSALS ARE PREFERRED OVER OPERATING.

Recipient Name	Recipient Address	City	State	Zip	Code	Amount
United Way	P O Box 933875	Atlanta	GA	31193-3875	PC	\$ 21,867.43
United Way	P O Box 933875	Atlanta	GA	31193-3875	PC	\$ 83,115.17
United Way	P O Box 933875	Atlanta	GA	31193-3875	PC	\$ 1,200.00
Hennepin Technical College	9000 Brooklyn Boulevard	Brooklyn Park	MN	55445	PC	\$ 10,000.00
Dunwoody College of Technology	818 Dunwoody Blvd	Minneapolis	MN	55403-1192	PC	\$ 22,500.00
University of MN - Institute of Technology	105 Walter Library, 117 Pleasant Street SE	Minneapolis	MN	55455	PC	\$ 20,000.00
Alexandria Technical College	1601 Jefferson Street	Alexandria	MN	56308-3799	PC	\$ 10,000.00
Stark State College Foundation	6200 Frank Avenue NW	North Canton	OH	44720-7299	PC	\$ 10,000.00
University of Akron	Department of Development	Akron	OH	44325-2603	PC	\$ 10,000.00
South Dakota State University	815 Medary Avenue, Box 525	Brookings	SD	57007	PC	\$ 10,000.00
Lake Area Technical Institute	230 - 11th Stree NE, PO Box 730	Waterdown	SD	57201-0730	PC	\$ 10,000.00
SDSM&T Foundation	501 East Saint Joseph Street	Rapid City	SD	57701-3995	PC	\$ 10,000.00
University of Sioux Falls	1101 West 22nd Street	Sioux Falls	SD	57105	PC	\$ 10,000.00
Minneapolis Community & Technical College - Power of YOU	1501 Hennepin Ave	Minneapolis	MN	55403	PC	\$ 10,000.00
Friends of St. Paul College	235 Marshall Ave	St. Paul	MN	55102	PC	\$ 10,000.00
Anoka Technical College	1355 W Highway 10	Anoka	MN	55303	PC	\$ 10,000.00
Minneapolis Council of Churches	PO Box 7509, 1001 East Lake Street	Minneapolis	MN	55407-0509	PC	\$ 10,000.00
FIRST	200 Bedford Street	Manchester	NH	3101	PC	\$ 10,000.00
Sioux Falls School District	201 E 38th St	Sioux Falls	SD	57105	PC	\$ 76,811.00
United Way	P O Box 933875	Atlanta	GA	31193-3875	PC	\$ 25,150.00
Scholarship America	One Scholarship Way	St. Peter	MN	56082	PC	\$ 83,865.85
United Way	P O Box 933875	Atlanta	GA	31193-3875	PC	\$ 23,436.82
Scholarship America	One Scholarship Way	St. Peter	MN	56082	PC	\$ 82,115.50
Minnesota Private Colleges	Bremer Tower, Suite 500	445 Minnesota Street	MN	55101	PC	\$ 40,000.00
Page Education Fund	PO Box 581254	Minneapolis	MN	55458	PC	\$ 12,000.00
United Negro College Fund	1201 Marquette Ave, Suite 300	Minneapolis	MN	55403	PC	\$ 15,000.00
Summit Academy	935 Olson Memorial Highway	Minneapolis	MN	55405	PC	\$ 150,000.00
Executive Women International	Carlson Companies, 701 Carlson Parkway	Minnetonka	MN	55305	PC	\$ 1,000.00
Maple Grove Wrestling Booster Club	12806 94th Ave N	Maple Grove	MN	55369	PC	\$ 1,000.00
Willie Carter Youth Foundation	655 Fairview Ave N	St. Paul	MN	55104	PC	\$ 1,000.00
Eastside Meals on Wheels	1510 33rd Ave NE	Minneapolis	MN	55418	PC	\$ 1,000.00
Greentown Athletic Club	9944 Cleveland Ave NW	Greentown	OH	44630	PC	\$ 1,000.00
IGBO Women League of Minnesota	PO Box 43866	Brooklyn Park	MN	55443	PC	\$ 1,000.00
Hoover High School	525 7th St NE	North Canton	OH	44720	PC	\$ 1,000.00
Irondale High School Robotics Team	5618 Saint Michael St	Mounds View	MN	55112	PC	\$ 1,000.00
Big Brothers Big Sisters of the Greater Twin Cities	2550 University Ave W, #410 N	St. Paul	MN	55114	PC	\$ 1,000.00
Monticello Girls Fastpitch Association	PO Box 902	Monticello	MN	55362	PC	\$ 1,000.00
Coon Rapids Fastpitch Association	251 8th St NW	Elk River	MN	55330	PC	\$ 1,000.00
Dunrovin Retreat Center	15525 St. Croix Trail	Marine St. Croix	MN	55047	PC	\$ 1,000.00
St. Vincent DePaul Society	1600 S. Marion Rd	Sioux Falls	SD	57106	PC	\$ 1,000.00
Boy Scouts of America - Sioux Council	800 N West Ave	Sioux Falls	SD	57104	PC	\$ 1,000.00
Eisenhower PTA	151 Northdale Blvd	Coon Rapids	MN	55448	PC	\$ 1,000.00
Blaine Soccer Club	PO Box 490043	Blaine	MN	55449	PC	\$ 1,000.00
Excalibur Softball Inc	9141 Krabill Rd	Sterling	OH	44276	PC	\$ 1,000.00
Saint Michael Albertville School District	5800 Jamison Ave NE	Saint Michael	MN	55376	PC	\$ 1,000.00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$ 1,000.00
Sioux Falls Midwest Wrestling	PO Box 627	Sioux Falls	SD	57101	PC	\$ 1,000.00
Zimmerman Booster Club	PO Box 463	Zimmerman	MN	55398	PC	\$ 1,000.00
Dakota Academy of Performing Arts at the Washington Pavilion	301 S Main Ave	Sioux Falls	SD	57104	PC	\$ 1,000.00
Toys for Tots	PO Box 1592	Placerville	CA	95667	PC	\$ 1,000.00
American Cancer Society	525 N. Broad St	Canfield	OH	44406	PC	\$ 1,000.00
Centennial Youth Hockey	PO Box 356	Lino Lakes	MN	55014	PC	\$ 1,000.00
The Missing Grace Foundation	21370 John Milless Dr, Suite 210	Rogers	MN	55374	PC	\$ 1,000.00
Sioux Falls Christian Schools Association	6120 Charger Cir	Sioux Falls	SD	57108	PC	\$ 1,000.00
Ryan Wells Foundation Inc	3636 Woodridge Pl	Palm Harbor	FL	34684	PC	\$ 1,000.00
Minneapolis Japanese School	1123 Fallbrook Lane	Woodbury	MN	55125	PC	\$ 1,000.00
Sioux Falls Area Community Foundation Dell Rapids Trailway Fund	200 N Cherapa Pl	Sioux Falls	SD	57103	PC	\$ 1,000.00
Northern Star Council	393 Marshall Ave	St. Paul	MN	55102	PC	\$ 1,000.00
Le Leche League of Plymouth/Wayzata	12235 60th Pl N	Plymouth	MN	55442	PC	\$ 1,000.00
Boy Scouts of America - Troop 131	249 Malibu Dr	Bolingbrook	IL	60440	PC	\$ 1,000.00
East Ridge Athletic Association Youth Wrestling Program	2332 Fieldstone Curv	Woodbury	MN	55129	PC	\$ 1,000.00
Northern Star Council	393 Marshall Ave	St. Paul	MN	55102	PC	\$ 1,000.00
Boy Scouts of America - Pack 346	1600 S Marion Rd	Sioux Falls	SD	57106	PC	\$ 1,000.00
Raven Stream Elementary	300 11th Ave NW	New Prague	MN	56071	PC	\$ 1,000.00
Green Oak Historical Society	10789 Silver Lake Rd	South Lyon	MI	48178	PC	\$ 1,000.00
MN Jaycees Charitable Foundation	5775 Wayzata Blvd, Suite 700	St. Louis Park	MN	55416	PC	\$ 1,000.00
Lennox Ambulance Service	101 N Cherry	Lennox	SD	57039	PC	\$ 1,000.00
Sioux Empire Kennel Club	PO Box 719	Sioux Falls	SD	57101	PC	\$ 1,000.00
Cub Scout Pack 194	932 McHenry Ave	Crystal Lake	IL	60014	PC	\$ 1,000.00
Falcon Academy PTA	1473 Saxe Rd	Mogadore	OH	44260	PC	\$ 1,000.00
Laker Athletic Booster Club	PO Box 252	Prior Lake	MN	55372	PC	\$ 1,000.00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$ 1,000.00
Gleaners Food Bank of Indiana	3737 Waldemere Ave	Indianapolis	IN	46241	PC	\$ 1,000.00
Maple Grove Women of Today	PO Box 1482	Maple Grove	MN	55311	PC	\$ 1,000.00

Recipient Name	Recipient Address	City	State	Zip	Code	Amount
Minnetonka Anchor Club	4840 Clear Spring Rd	Minnetonka	MN	55345	PC \$	1,000 00
Bengal Hockey Boosters	12555 University Ave NE	Blaine	MN	55434	PC \$	1,000 00
Metro Baseball League	1525 E Hwy 13	Burnsville	MN	55337	PC \$	1,000 00
Waconia Hockey Association	PO Box 521	Waconia	MN	55387	PC \$	1,000 00
Big Lake Soccer Association	PO Box 391	Big Lake	MN	55309	PC \$	1,000 00
Elk River Boys Basketball	11748 193rd Ave NW	Elk River	MN	55330	PC \$	1,000 00
SLP Touchdowners	1415 81st Ave NE	Spring Lake Park	MN	55432	PC \$	1,000 00
Panther Blueliner	PO Box 490402	Blaine	MN	55432	PC \$	1,000 00
Richfield Baseball, Inc	PO Box 23614	Richfield	MN	55423	PC \$	1,000 00
622 Education Foundation	PO Box 9979	Maplewood	MN	55109	PC \$	1,000 00
St Paul Festival & Heritage Foundation	429 Landmark Center, 75 W 5th St	St Paul	MN	55102	PC \$	1,000 00
The Christian Mission	266 N Broad St, PO Box 62	Mooresville	NC	28115	PC \$	1,000 00
OMPH School	330 Church Ave	Ephrata	PA	17522	PC \$	1,000 00
St Paul Au Scholarship Trust	990 Summit Ave	St Paul	MN	55110	PC \$	1,000 00
North Metro Soccer Association	PO Box 99	Andover	MN	55304	PC \$	1,000 00
Andover Hockey Association	15200 Hanson Blvd	Andover	MN	55304	PC \$	1,000 00
St Louis Park Football Association	3700 Monterrey Dr	St. Louis Park	MN	55416	PC \$	1,000 00
Boy Scout Troop 249	313 Sycamore St W	Stillwater	MN	55082	PC \$	1,000 00
Tops Club Inc	4575 S 5th St	Milwaukee	WI	53207	PC \$	1,000 00
Cancer Assistance Support Team Inc	1333 Burd Ave NE	Massillon	OH	44646	PC \$	1,000 00
Cambridge Isanti Grand Slammers	PO Box 612	Cambridge	MN	55008	PC \$	1,000 00
Edina Robotics Team 1816	6701 Hillside Ln	Edina	MN	55439	PC \$	1,000 00
Pet Haven Inc of MN	PO Box 19105	Minneapolis	MN	55419	PC \$	1,000 00
St Andrew Catholic School	428 Irving Ave	Elk River	MN	55330	PC \$	1,000 00
Girl Scouts MN - WI River Valley	400 Robert St S	St Paul	MN	55107	PC \$	1,000 00
Ohio Xtreme Baseball Academy	2079 Wise Rd	North Canton	OH	44720	PC \$	1,000 00
The Lift Garage	PO Box 6992	Minneapolis	MN	55406	PC \$	1,000 00
Ave Maria Academy	7000 Jewel Lane N	Maple Grove	MN	55311	PC \$	1,000 00
UMN Solar Vehicle Project	117 Mech Eng, 111 Church St SE	Minneapolis	MN	55455	PC \$	1,000 00
Elk River Girls Youth Basketball	PO Box 235	Elk River	MN	55330	PC \$	1,000 00
Northern Town Baseball/SBAA	20116 Marmon St NE	Wyoming	MN	55092	PC \$	1,000 00
St Francis Ambassadors Inc	PO Box 203	St Francis	MN	55070	PC \$	1,000 00
Northern Town Baseball/SBAA	20116 Marmon St NE	Wyoming	MN	55092	PC \$	1,000 00
William Mitchell College of Law	875 Summit Ave	St Paul	MN	55105	PC \$	1,000 00
Northern Star Council	393 Marshall Ave	St Paul	MN	55102	PC \$	1,000 00
Woodcreek High School Speech & Debate Team	2551 Woodcreek Oaks Blvd	Roseville	CA	95747	PC \$	1,000 00
SFMS Athletic Booster Club	4670 Windermere Pkwy	Cumming	GA	30041	PC \$	1,000 00
Brian Boru Irish Bagpipe Band	2320 Edinbrook Terrace	Brooklyn Park	MN	55443	PC \$	1,000 00
Northern Star Council	393 Marshall Ave	St Paul	MN	55102	PC \$	1,000 00
River Falls Community Theatre	PO Box 2	River Falls	WI	45022	PC \$	1,000 00
Lindstrom Volunteer Firefighters Relief Association	P O Box 503	Lindstrom	MN	55045	PC \$	1,000 00
Kimberly Lane PTA	17405 Old Rockford Rd	Plymouth	MN	55446	PC \$	1,000 00
District 284 Youth Hockey Association	7500 Hwy 55, Suite 200	Golden Valley	MN	55427	PC \$	1,000 00
Special Olympics - United Wolf Pack	401 S Glendale Ave	Sioux Falls	SD	57104	PC \$	1,000 00
Twin Lakes Elementary	10051 191st Ave NW	Elk River	MN	55330	PC \$	1,000 00
Metro North ABE	1201 89th Ave NE	Blaine	MN	55434	PC \$	1,000 00
The Blessed Nuno Society	PO Box 3484	Duluth	MN	55803	PC \$	1,000 00
St Vincent DePaul Society	2425 Myersville Rd	Akron	OH	44312	PC \$	1,000 00
Raider Touchdown Club	111 Muirfield Cir	Young America	MN	55307	PC \$	1,000 00
EastSide Neighborhood Services	1929 NE 2nd St	Minneapolis	MN	55418	PC \$	1,000 00
Ohio Emeralds Fastpitch	7290 Orchardview Dr SE	East Canton	OH	44730	PC \$	1,000 00
Wayzata Girls Basketball Association	5380 Weston Ln N	Plymouth	MN	55446	PC \$	1,000 00
Maplebrook Soccer Association	13570 Grove Dr, #256	Maple Grove	MN	55311	PC \$	1,000 00
Big Lake Community Food Shelf	160 Lake St, PO Box 501	Big Lake	MN	55309	PC \$	1,000 00
Executive Women International	Carlson Companies, 700 Carlson Parkway	Minnetonka	MN	55305	PC \$	1,000 00
Liberty Ridge Elementary PTA	11395 Eagle View Blvd	Woodbury	MN	55129	PC \$	1,000 00
Park Center Band Boosters	7300 Brooklyn Blvd	Brooklyn Park	MN	55443	PC \$	1,000 00
Big Lake Junior Football	4205 Loon Loop	Big Lake	MN	55309	PC \$	1,000 00
Tri-County Chargers Special Olympics	1689 Pebble Terrace	Shakopee	MN	55379	PC \$	1,000 00
Spring Lake Park Youth Hockey	PO 49802	Blaine	MN	55449	PC \$	1,000 00
Maple Grove Youth Football Association	P O Box 2062	Maple Grove	MN	55311	PC \$	1,000 00
Charitable Housewives of Maple Grove	8246 Vagabond Lane N	Maple Grove	MN	55311	PC \$	1,000 00
Baltic School District	One Bulldog Ave	Baltic	SD	57003	PC \$	1,000 00
Wayzata Lacrosse Association	PO Box 775	Wayzata	MN	55391-0775	PC \$	1,000 00
Homegrown Lacrosse	779 Raymond Ave	St Paul	MN	55114	PC \$	1,000 00
Eastside Meals on Wheels	1510 33rd Ave NE	Minneapolis	MN	55418	PC \$	1,000 00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC \$	1,000 00
Charitable Housewives of Maple Grove	8246 Vagabond Lane N	Maple Grove	MN	55311	PC \$	1,000 00
Maple Grove Youth Football Association	P O Box 2062	Maple Grove	MN	55311	PC \$	1,000 00
OMGBA	P O Box 1764	Maple Grove	MN	55311	PC \$	1,000 00
St Vincent de Paul School	9050 93rd Ave N	Brooklyn Park	MN	55445	PC \$	1,000 00
Irish Fair of Minnesota	836 Prior Ave N	St Paul	MN	55104	PC \$	1,000 00
Andover YMCA	15200 Hanson Blvd	Andover	MN	55304	PC \$	1,000 00

Recipient Name	Recipient Address	City	State	Zip	Code	Amount
Faithful Shepherd Catholic School	3355 Columbia Dr	Eagan	MN	55121	PC	\$ 1,000 00
Buffalo Food Shelf	301 12th Ave S, PO Box 222	Buffalo	MN	55313	PC	\$ 1,000 00
Ballet Folklorico Imperio Maya	402 E Rittehouse	Houston	TX	77076	PC	\$ 1,000 00
Cherub Corner Daycare	401 River St N, PO Box 470	Delano	MN	55328	PC	\$ 1,000 00
Boy Scouts of America	1211 E Dyer Rd	Santa Ana	CA	92705	PC	\$ 1,000 00
National Multiple Sclerosis Society	6155 Rockside Rd, Suite 202	Independence	OH	44131	PC	\$ 1,000 00
						<u>\$ 913,062 00</u>

Recipient Name	Recipient Address	City	State	Zip	Status	Amount
Executive Women International	2601 Boone Ave S	St Louis Park	MN	55426	PC	\$ 1,000.00
Maple Grove Wrestling Booster Club	7190 Quantico Ln N	Maple Grove	MN	55311	PC	\$ 1,000.00
Willie Carter Youth Services	655 Fairview Ave N	St Paul	MN	55104	PC	\$ 1,000.00
Greentown Athletic Club	PO Box 159	Greentown	OH	44630	PC	\$ 1,000.00
Eastside Meals on Wheels	1510 33rd Ave NE	Minneapolis	MN	55418	PC	\$ 1,000.00
Anambra Association of Minnesota	856 University Avenue W	St Paul	MN	55104	PC	\$ 1,000.00
Irondale High School Robotics Team	5618 Saint Michael St	Mounds View	MN	55112	PC	\$ 1,000.00
Monticello Girls Fastpitch Assoc	PO Box 902	Monticello	MN	55362	PC	\$ 1,000.00
Coon Rapids Fastpitch Association	251 8th St, Suite C	Elk River	MN	55330	PC	\$ 1,000.00
Park Center Cross Country Boosters	7300 Brooklyn Blvd	Brooklyn Park	MN	55443	PC	\$ 1,000.00
Dunrovin Retreat Center	15525 St Croix Tr N	St Croix	MN	55047	PC	\$ 1,000.00
Society of St Vincent DePaul	431 N Cliff Ave	Sioux Falls	SD	57104	PC	\$ 1,000.00
Boy Scouts of America Sioux Council Troop 0218	800 N West Ave	Sioux Falls	SD	57104	PC	\$ 1,000.00
Afton-Lakeland PTA	475 St Croix Trail S	Lakeland	MN	55043	PC	\$ 1,000.00
Jefferson Athletic Booster Group	8230 W 110th St	Bloomington	MN	55438	PC	\$ 1,000.00
Blaine Soccer Club	1469 101st Ave	Blaine	MN	55449	PC	\$ 1,000.00
Eisenhower Elementary	151 Northdale Blvd	Coon Rapids	MN	55448	PC	\$ 1,000.00
Saint Michael Albertville Schools	5800 Jamison Ave NE	Saint Michael	MN	55376	PC	\$ 1,000.00
Luv A Chin Rescue	PO Box 243	Redwood Falls	MN	56283	PC	\$ 1,000.00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$ 1,000.00
Sioux Falls Midwest Wrestling	PO Box 627	Sioux Falls	SD	57101	PC	\$ 1,000.00
Valley Central Youth Football	PO Box 296	Montgomery	NY	12549	PC	\$ 1,000.00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$ 1,000.00
Washington Pavilion	301 S Main Ave	Sioux Falls	SD	57104	PC	\$ 1,000.00
Big Brothers Big Sisters - El Dorado County	3461 Robin Ln, Suite 2	Cameron Park	CA	95682	PC	\$ 1,000.00
American Cancer Society	525 N Broad St	Canfield	OH	44406	PC	\$ 1,000.00
Hope Counts Crisis Fund	5050 Edison Ave #105	Colorado Springs	CO	80915	PC	\$ 1,000.00
Centennial Youth Hockey	PO Box 356	Circle Pines	MN	55014	PC	\$ 1,000.00
Sioux Falls Christian Schools	6120 S Charger Cir	Sioux Falls	SD	57108	PC	\$ 1,000.00
Ryan Wells Foundation	3636 Woodridge Pl	Palm Harbor	FL	34684	PC	\$ 1,000.00
Minneapolis Japanese School	1123 Fallbreak Lane	Woodbury	MN	55125	PC	\$ 1,000.00
Sioux Falls Area Community Foundation	200 N Cherapa Pl	Sioux Falls	SD	57103	PC	\$ 1,000.00
Northern Star Council, BSA	393 Marshall Ave	St Paul	MN	55102	PC	\$ 1,000.00
Boy Scouts of America 131	249 Malibu Dr	Bolingbrook	IL	60440	PC	\$ 1,000.00
Northern Star Council, BSA	393 Marshall Ave	St Paul	MN	55102	PC	\$ 1,000.00
Hope Haven International	521 N Kiwanis Ave	Sioux Falls	SD	57104	PC	\$ 1,000.00
Green Oak Township Historical Society	10789 Silver Lake Road	South Lyon	MI	48178	PC	\$ 1,000.00
MN Jaycees Charitable Foundation	5775 Wayzata Blvd, Suite 700	St Louis Park	MN	55416	PC	\$ 1,000.00
Lil Farm	34075 Jefferson St NE	Cambridge	MN	55008	PC	\$ 1,000.00
Lennox Ambulance Service	101 N Cherry St	Lennox	SD	57039	PC	\$ 1,000.00
Sioux Empire Kennel Club	PO Box 719	Sioux Falls	SD	57101	PC	\$ 1,000.00
Covenant Christian High School	7525 W 21st St	Indianapolis	IN	46214	PC	\$ 1,000.00
Kiwanis Club of Green	11062 Densby Ave NW	Uniontown	OH	44685	PC	\$ 1,000.00
Mitchell Hamline College of Law	875 Summit Ave	St Paul	MN	55105	PC	\$ 1,000.00
Northern Star Council, BSA	393 Marshall Ave	St Paul	MN	55102	PC	\$ 1,000.00
Laker Athletic Booster Club	PO Box 252	Prior Lake	MN	55372	PC	\$ 1,000.00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$ 1,000.00
Marine Foundation of Indiana Inc	550 S Audubon Rd	Indianapolis	IN	46219	PC	\$ 1,000.00
Maple Grove Women of Today	PO Box 1482	Maple Grove	MN	55311	PC	\$ 1,000.00
Minnetonka Anchor Club	19840 Sweetwater Curve	Shorewood	MN	55311	PC	\$ 1,000.00
Blaine Boys Hockey Boosters	12555 University Ave NE	Blaine	MN	55434	PC	\$ 1,000.00
Waconia Hockey Association	PO Box 521	Waconia	MN	55387	PC	\$ 1,000.00
Hope Love Equip	401 W 2nd St	Dell Rapids	SD	57022	PC	\$ 1,000.00
Elk River Boys Basketball	11748 193rd Ave NW	Elk River	MN	55330	PC	\$ 1,000.00
Elk River Youth Football	PO Box 570	Elk River	MN	55330	PC	\$ 1,000.00
Camp Noah	2375 Como Ave	St Paul	MN	55108	PC	\$ 1,000.00
Richfield Baseball Inc	PO Box 23614	Richfield	MN	55423	PC	\$ 1,000.00
Perry Youth Football	PO Box 80475	Canton	OH	44708	PC	\$ 1,000.00
Richville Baseball and Softball Association	PO Box 1211	Massillon	OH	44646	PC	\$ 1,000.00
Watson UNITE	515 Marion Ave NW	Massillon	OH	44646	PC	\$ 1,000.00

Recipient Name	Recipient Address	City	State	Zip	Status	Amount
622 Education Foundation	PO Box 9979	Maplewood	MN	55109	PC	\$ 1,000 00
St Paul Festival & Heritage Foundation	75 W 5th St	St Paul	MN	55102	PC	\$ 1,000 00
The Moorseville Christian Mission	PO Box 62	Mooreville	NC	28115	PC	\$ 1,000 00
Our Mother of Perpetual Help School	330 Church Ave	Ephrata	PA	17522	PC	\$ 1,000 00
St Paul Branch AAUW Scholarship Trust	990 Summit Ave	St Paul	MN	55105	PC	\$ 1,000 00
Andover Huskies Youth Hockey	2339 Station Pkwy	Andover	MN	55304	PC	\$ 1,000 00
North Metro Soccer Association	PO Box 250	Cedar	MN	55011	PC	\$ 1,000 00
Braham Scout Pack 230	1191 Scout Dr	Sartell	MN	56379	PC	\$ 1,000 00
Shoreview Area Youth Baseball	281 Meadowood Ln	Vadnais Heights	MN	55127	PC	\$ 1,000 00
Elk River Youth Football	PO Box 570	Elk River	MN	55330	PC	\$ 1,000 00
White Bear Lake Swimming and Diving Booster Club	2092 Douglas Ln	White Bear Lake	MN	55110	PC	\$ 1,000 00
Delano Area Youth Hockey Association	PO Box 62	Delano	MN	55328	PC	\$ 1,000 00
TOPS Club Inc	4575 S 5th St	Milwaukee	WI	53207	PC	\$ 1,000 00
Cancer Assistance Support Team Inc	1333 Burd Ave NE	Massillon	OH	44646	PC	\$ 1,000 00
Edina Robotics First Team 1816	6701 Hillside Lane	Edina	MN	55439	PC	\$ 1,000 00
Pet Haven Inc of MN	PO Box 19105	Minneapolis	MN	55419	PC	\$ 1,000 00
Soldiers Angels	2700 NE Loop 410, Suite 310	San Antonio	TX	78217	PC	\$ 1,000 00
La Luz del Mundo Family Services	1570 W Greenfield Ave	Milwaukee	WI	53204	PC	\$ 1,000 00
Ohio Yankees Baseball Organization	1967 Kelsey Dr	Cuyahoga Falls	OH	44221	PC	\$ 1,000 00
The Lift Garage	5925 Nicollet Ave S	Minneapolis	MN	55419	PC	\$ 1,000 00
East Side Neighborhood Services	1700 2nd St NE	Minneapolis	MN	55413	PC	\$ 1,000 00
Cape Romain Environmental Education Charter School	1011 Old Cemetery Rd	McClellanville	SC	29458	PC	\$ 1,000 00
Ave Maria Academy	7000 Jewel Lane N	Maple Grove	MN	55311	PC	\$ 1,000 00
Elk River Girls Youth Basketball Associator	PO Box 235	Elk River	MN	55330	PC	\$ 1,000 00
Elk River Youth Football	PO Box 570	Elk River	MN	55330	PC	\$ 1,000 00
Northern Town Baseball / SBAA	20116 Marmon St NE	Wyoming	MN	55092	PC	\$ 1,000 00
St Francis Ambassadors Inc	PO Box 203	St Francis	MN	55070	PC	\$ 1,000 00
Northern Town Baseball / SBAA	20116 Marmon St NE	Wyoming	MN	55092	PC	\$ 1,000 00
Northern Star Council, BSA	393 Marshall Ave	St Paul	MN	55102	PC	\$ 1,000 00
Woodcreek High School - Speech & Debate Team	2551 Woodcreek Oaks Blvd	Roseville	CA	95747	PC	\$ 1,000 00
Monticello Youth Hockey Program Inc	PO Box 584	Monticello	MN	55362	PC	\$ 1,000 00
Lambert Tip-Off Club	805 Nichols Rd	Suwanee	GA	30024	PC	\$ 1,000 00
Christian Brothers School	#8 Friedrichs Ave	New Orleans	LA	70124	PC	\$ 1,000 00
Northern Star Council, BSA - Pack 9367	393 Marshall Ave	St Paul	MN	55102	PC	\$ 1,000 00
Brian Boru Irish Pipe Band	2320 Edinbrook Ter	Brooklyn Park	MN	55443	PC	\$ 1,000 00
River Falls Community Theatre	PO Box 2	River Falls	WI	54022	PC	\$ 1,000 00
Lakes United F C	PO Box 701	Lindstrom	MN	55045	PC	\$ 1,000 00
Lindstrom Volunteer Firefighters Relief Associator	PO Box 503	Lindstrom	MN	55045	PC	\$ 1,000 00
Special Olympics - United Wolf Pack	401 S Glendale Ave	Sioux Falls	SD	57104	PC	\$ 1,000 00
Great Salt Lake Council, BSA - Troop 152	525 Foothill Blvd	Salt Lake City	UT	84113	PC	\$ 1,000 00
Metro North ABE	1201 89th Ave NE	Blaine	MN	55434	PC	\$ 1,000 00
St Vincent De Paul Society	2425 Myersville Rd	Akron	OH	44312	PC	\$ 1,000 00
Touchdown Club	16803 158th St	Hamburg	MN	55339	PC	\$ 1,000 00
East Side Neighborhood Services	1700 2nd St NE	Minneapolis	MN	55413	PC	\$ 1,000 00
Saint Anthony Area Park Seniors	2200 Hillside Ave	St Paul	MN	55108	PC	\$ 1,000 00
Great Salt Lake Council, BSA - Troop 152	525 Foothill Blvd	Salt Lake City	UT	84113	PC	\$ 1,000 00
Ele Lembra	PO Box 1201	Kamas	UT	84036	PC	\$ 1,000 00
Ohio Emeralds Fastpitch Softball	7290 Orchard View Dr SE	East Canton	OH	44730	PC	\$ 1,000 00
Wayzata Girls Basketball Assoc	5380 Western Ln N	Plymouth	MN	55446	PC	\$ 1,000 00
Big Lake Food Shelf	PO Box 501	Big Lake	MN	55309	PC	\$ 1,000 00
Executive Women International	2601 Boone Ave S	St Louis Park	MN	55426	PC	\$ 1,000 00
Liberty Ridge PTA	11395 Eagle View Blvd	Woodbury	MN	55129	PC	\$ 1,000 00
Park Center Band	7300 Brooklyn Blvd	Brooklyn Park	MN	55443	PC	\$ 1,000 00
St Paul SCORE	2355 Highway 36 W, Suite 400	Roseville	MN	55113	PC	\$ 1,000 00
Big Lake Junior Football	4205 Loon Loop	Big Lake	MN	55309	PC	\$ 1,000 00
Guardian Angels	508 Freeport Ave NW, Suite A	Elk River	MN	55330	PC	\$ 1,000 00
Tri-County Chargers Special Olympics	1689 Pebble Terrace	Shakopee	MN	55379	PC	\$ 1,000 00
SLP/STA Pucksters	PO Box 490794	Blaine	MN	55449	PC	\$ 1,000 00
National Multiple Sclerosis Society - Ohio Buckeye Chapter	6155 Rockside Rd, Suite 202	Independence	OH	44131	PC	\$ 1,000 00
Zimmerman Booster Club	PO Box 463	Zimmerman	MN	55398	PC	\$ 1,000 00

Receipient Name	Recipient Address	City	State	Zip	Status	Amount
Minnetonka Big Willow Baseball	PO Box 663	Minnetonka	MN	55343	PC	\$ 1,000 00
Charitable Housewives of Maple Grove	8246 Vagabond Lane N	Maple Grove	MN	55311	PC	\$ 1,000 00
Wayzata High School	4955 Peony Lane North	Plymouth	MN	55446	PC	\$ 1,000 00
Eastside Meals on Wheels	1510 33rd Ave NE	Minneapolis	MN	55418	PC	\$ 1,000 00
Rogers Lions Club	PO Box 112	Rogers	MN	55374	PC	\$ 1,000 00
St Vincent de Paul School	9050 93rd Ave N	Brooklyn Park	MN	55445	PC	\$ 1,000 00
Irish Fair of Minnesota	836 Prior Ave N	St Paul	MN	55104	PC	\$ 1,000 00
Andover YMCA	15200 Hanson Blvd NW	Andover	MN	55304	PC	\$ 1,000 00
St Francis Blueline Club	PO Box 153	St Francis	MN	55070	PC	\$ 1,000 00
Ballet Folklorico Imperio Maya	402 E Rittenhouse	Houston	TX	77076	PC	\$ 1,000 00
						<u>\$130,000 00</u>