efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491260005036

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
DAVID WINTON BELL FOUNDATION

A Employer identification number
41-6023104

Number and street (or P O box number if mail is not delivered to street address)
1660 S HWY 100 PARKDALEPLAZA NO 426

Room/suite

B Telephone number (see instructions)
(952) 512-1165

City or town, state or province, country, and ZIP or foreign postal code
ST LOUIS PARK, MN 55416

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,797,099

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	32,660	32,660		
	4	Dividends and interest from securities	106,833	106,833		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	664,568			
	b	Gross sales price for all assets on line 6a 1,576,000				
	7	Capital gain net income (from Part IV, line 2)		664,568		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	267,739	-526		
	12	**Total.** Add lines 1 through 11	1,071,800	803,535		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	104,654	104,654		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	18,542	6,296		25
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	837	837		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	124,033	111,787		25
	25	Contributions, gifts, grants paid	400,598			400,598
	26	**Total expenses and disbursements.** Add lines 24 and 25	524,631	111,787		400,623
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	547,169			
	b	**Net investment income** (if negative, enter -0-)		691,748		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,321,173	1,000,563	1,000,563
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,076,033	7,943,812	6,796,536
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,397,206	8,944,375	7,797,099
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,571,558	4,571,558	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	3,825,648	4,372,817	
	30	**Total net assets or fund balances** (see instructions)	8,397,206	8,944,375	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,397,206	8,944,375	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,397,206
2	Enter amount from Part I, line 27a	2	547,169
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,944,375
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,944,375

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	664,568
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	419,822	8,236,128	0 050973
2013	392,050	7,903,268	0 049606
2012	356,626	7,300,123	0 048852
2011	312,325	7,395,353	0 042233
2010	344,232	6,850,694	0 050248

2	**Total** of line 1, column (d)	2	0 241912
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048382
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,966,688
5	Multiply line 4 by line 3	5	385,444
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,917
7	Add lines 5 and 6	7	392,361
8	Enter qualifying distributions from Part XII, line 4	8	400,623

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	6,917
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	6,917
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,917
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,731		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	11,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,731
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,814
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 7,814 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JOANNE KLETSCHER Telephone no ▶(952) 512-1165

Located at ▶1660 S HWY 100 STE 426 ST LOUIS PARK MN ST LOUIS PARK MN ZIP +4 ▶55416

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID HARTWELL 1660 S HWY 100 STE 426 ST LOUIS PARK, MN 55416	TRUSTEE 0 00	0	0	0
LUCY B HARTWELL 1660 S HWY 100 STE 426 ST LOUIS PARK, MN 55416	TRUSTEE 0 00	0	0	0
PENELOPE BELL HATTEN 1660 S HWY 100 STE 426 ST LOUIS PARK, MN 55416	TRUSTEE 0 00	0	0	0
CHARLES HARTWELL 1660 S HWY 100 STE 426 ST LOUIS PARK, MN 55416	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,950,232
b	Average of monthly cash balances	1b	1,137,776
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,088,008
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,088,008
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	121,320
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,966,688
6	**Minimum investment return.** Enter 5% of line 5	6	398,334

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	398,334
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 6,917		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	6,917
3	Distributable amount before adjustments Subtract line 2c from line 1	3	391,417
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	391,417
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	391,417

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	400,623
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	400,623
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,917
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	393,706

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				391,417
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only.			323,290	
b	Total for prior years 20___ , 20___ , 20___		0		
3	Excess distributions carryover, if any, to 2015				
a	From 2010.				
b	From 2011.				
c	From 2012.				
d	From 2013.				
e	From 2014.				
f	**Total** of lines 3a through e.	0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 400,623				
a	Applied to 2014, but not more than line 2a			323,290	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2015 distributable amount.				77,333
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount —see instructions		0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				314,084
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2011. . . .				
b	Excess from 2012. . . .				
c	Excess from 2013. . . .				
d	Excess from 2014. . . .				
e	Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				400,598
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	32,660	
4 Dividends and interest from securities. . .			14	106,833	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	267,739	
8 Gain or (loss) from sales of assets other than inventory			14	664,568	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a** PARTNERSHIPS			18		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,071,800	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,071,800

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-09-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOANNE KLETSCHER				P01084498

Firm's name ▶ BURR OAK GROUP INC

Firm's EIN ▶ 41-1834878

Firm's address ▶ 1660 S HWY 100 PARKDALE 426 ST LOUIS PARK, MN 55416

Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			7,893
			25,948
			5,294
			8,524
			39
			34
			9
			41
			112
			75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,893
			25,948
			5,294
			8,524
			39
			34
			9
			41
			112
			75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN TAX ADVANTAGED FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			20
			123
			589
			269
			101
			656
			-4,419
			53,504
			46
			-333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20
			123
			589
			269
			101
			656
			-4,419
			53,504
			46
			-333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN TAX ADVANTAGED FUND	P		
EVERGREEN SMALLCAP FUND II	P		
EVERGREEN SMALLCAP FUND II	P		
EVERGREEN SMALLCAP FUND II	P		
EVERGREEN SMALLCAP FUND II	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			5,189
			3
			-67
			1,038
			-40
			623
			-128
			1,951
			-28
			423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,189
			3
			-67
			1,038
			-40
			623
			-128
			1,951
			-28
			423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EVERGREEN SMALLCAP FUND II	P		
EVERGREEN SMALLCAP FUND II	P		
EVERGREEN SMALLCAP FUND II	P		
EVERGREEN SMALLCAP FUND II	P		
EVERGREEN SMALLCAP FUND	P		
EVERGREEN SMALLCAP FUND	P		
EVERGREEN SMALLCAP FUND	P		
EVERGREEN SMALLCAP FUND	P		
EVERGREEN SMALLCAP FUND	P		
EVERGREEN SMALLCAP FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-19
			290
			-2,461
			41,585
			-4,278
			30,767
			-197
			1,446
			-44
			321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-19
			290
			-2,461
			41,585
			-4,278
			30,767
			-197
			1,446
			-44
			321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EVERGREEN SMALLCAP FUND	P		
EVERGREEN SMALLCAP FUND	P		
LARGE CAP CORE	P		
LARGE CAP CORE	P		
LARGE CAP CORE	P		
LARGE CAP CORE	P		
LARGE CAP CORE	P		
LARGE CAP CORE	P		
LARGE CAP CORE	P		
LARGE CAP CORE	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-30
			220
			-15,637
			224,764
			-353
			6,323
			-78
			1,391
			-56
			962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			220
			-15,637
			224,764
			-353
			6,323
			-78
			1,391
			-56
			962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4682 EVERGREEN LARGE CAP CORE	P	2014-08-31	2015-04-30
608 6372 EVERGREEN LARGE CAP CORE	P		2015-04-30
41 6072 EVERGREEN SMALLCAP FUND	P	2003-03-31	2015-04-30
21 9648 EVERGREEN SMALLCAP FUND II	P	1992-02-14	2015-04-30
EVERGREEN SMALLCAP FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,000		1,036	-36
1,300,000		1,126,939	173,061
135,000		84,592	50,408
140,000		91,330	48,670
			60

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-36
			173,061
			50,408
			48,670
			60

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MINN POST 900 6TH AVENUE SE MINNEAPOLIS,MN 55414		PUBLIC CHARITY	HIGH-QUALITY JOUNALISM FOR PEOPLE WHO CARE	5,000
AUDUBON MINNESOTA 2357 VENTURA DRIVE ST PAUL,MN 55125		PUBLIC CHARITY	ENVIRONMENTAL ISSUES AND RESOURCES	15,000
BELWIN 1660 S HWY 100 SUITE 426 ST LOUIS PARK,MN 55416		PUBLIC CHARITY	IN MINNESOTA INSPIRE CONNECTION TO NATURAL WORLD	66,545
BLAKE SCHOOL 110 BLAKE SCHOOL ROAD SOUTH HOPKINS,MN 55343		PUBLIC CHARITY	COLLEGE PREPATORY DAY SCHOOL	5,000
BOLDER OPTIONS 2100 STEVENS AVENUE SOUTH MINNEAPOLIS,MN 55404		PUBLIC CHARITY	HEALTHY YOUTH DEVELOPMENT	7,500
CENTER FOR VICTIMS OF TORTURE 717 EAST RIVER ROAD MINNEAPOLIS,MN 55455		PUBLIC CHARITY	DIRECT CARE FOR THOSE TORTURED IN U S AND AROUND THE WORLD AND END TORTURE WORLD WIDE	10,000
COLLEGE POSSIBLE 450 N SYNDICATE STREET SUITE 325 ST PAUL,MN 55104		PUBLIC CHARITY	GIVING COLLEGE CAPABLE LOW INCOME STUDENTS OPPORTUNITY TO ATTEND COLLEGE	10,000
CONSERVATION MINNESOTA 1101 WEST RIVER PARKWAY SUITE 200 MINNEAPOLIS,MN 55415		PUBLIC CHARITY	CONSERVATION OF LAND AND LAKES	10,000
DELTA WATERFOWL FOUNDATION PO BOX 3128 BISMARK,ND 58502		PUBLIC CHARITY	SECURE THE FUTURE OF WATERFOWL	26,053
FOXCROFT SCHOOL PO BOX 5555 MIDDLEBURG,VA 20118		PUBLIC CHARITY	GIRLS BOARDING AND DAY SCHOOL WITH RIGOROUS ACADEMIC PROGRAM	5,000
FRESH ENERGY 408 ST PETER STREET 220 ST PAUL,MN 55102		PUBLIC CHARITY	SUPPORTS PRACTICAL STRATEGIES TO REDUCE GLOBAL WARMING AND ADVANCE CLEAN ENERGY AND TRANSPORTATION	10,000
NEW VENTURE FUND 1201 CONNECTICUT AVE NORTHWEST 300 WASHINGTON,DC 20036		PUBLIC CHARITY	ACHIEVE A HEALTHIER, MORE EQUITABLE WORLD BY SUPPORTING EFFORTS TO REALIZE SOCIAL CHANGE	10,000
GLOBAL RIGHTS FOR WOMEN 80 SOUTH 8TH STREET - STE 4200 MINNEAPOLIS,MN 55402		PUBLIC CHARITY	PROMOTE WOMEN'S HUMAN RIGHTS INTERNATIONALLY	20,000
GUNSTON DAY SCHOOL PO BOX 200 CENTREVILLE,MD 21617		PUBLIC CHARITY	EDUCATION	5,000
PENNY GEORGE INSTITUTION 3915 GOLDEN VALLEY ROAD MINNEAPOLIS,MN 55422		PUBLIC CHARITY	HEALTH CARE	25,000
Total . . . . ▶ **3a**				400,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEOPLE INCORPORATED 2060 CENTRE POINTE BOULEVARD - STE 3 ST PAUL, MN 55120		PUBLIC CHARITY	HOPE AND INDEPENDENCE FOR PEOPLE WITH MENTAL ILLNESS	5,000
FLORIDA KEYS WILD BIRD CENTER 92080 OVERSEAS HWY TAVERNIER, FL 33070		PUBLIC CHARITY	PROTECT WILDLIFE	5,000
MCAD 2501 STEPHENS AVE S MINNEAPOLIS, MN 55404		PUBLIC CHARITY	PRIVATE ART AND DESIGN COLLEGE IN MINNEAPOLIS	8,000
MINNEAPOLIS FOUNDATION - EDUCATION TRANSFORMATION 800 IDS CENTER - 80 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55402		PUBLIC CHARITY	EDUCATION	25,000
MINNESOTA INTERNATIONAL CENTER 711 EAST RIVER ROAD MINNEAPOLIS, MN 55455		PUBLIC CHARITY	HELP CITIZENS GAIN A DEEPER UNDERSTANDING OF THEIR PLACE IN WORLD COMMUNITY	5,000
MINNESOTA LAND TRUST 2356 UNIVERSITY AVENUE WEST SUITE 240 ST PAUL, MN 55114		PUBLIC CHARITY	PROTECT OPEN SPACE IN MINNESOTA	12,500
MISSISSIPPI RIVER FUND 111 KELLOGG BLVD EAST SUITE 105 ST PAUL, MN 55101		PUBLIC CHARITY	STRENTHEN CONNECTION BETWEEN PEOPLE AND MISSISSIPPI RIVER	5,000
MUSEUM OF THE ROCKIES 600 W KAGY BLVD BOZEMAN, MT 597172730		PUBLIC CHARITY	WORLD CLASS MUSEUM	5,000
NONVIOLENT PEACE FORCE 425 OAK GROVE STREET MINNEAPOLIS, MN 55403		PUBLIC CHARITY	TRANSFORM WORKDS RESPONSE TO CONFLICT AND PROTECT CIVILIANS AND REDUCE VIOLENCE	5,000
NORTHEAST COLLEGE PREPARATORY SCHOOL 2511 TAYLOR STREET NE MINNEAPOLIS, MN 55418		PUBLIC CHARITY	EDUCATION	10,000
NORTHSIDE ACHIEVEMENT ZONE 2123 W BROADWAY AVE 100 MINNEAPOLIS, MN 55411		PUBLIC CHARITY	COLLABARATION AND LEADERSHIP	10,000
POSITIVE COACHING ALLIANCE 1001 N RENGSTORFF AVE SUITE 100 MOUNTAIN VIEW, CA 94043		PUBLIC CHARITY	PROVIDE YOUTH ATHLETES A POSITIVE CHARACTER BUILDING YOUTH SPORTS EXPERIENCE	10,000
PROJECT FOR PRIDE IN LIVING 13035 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55404		PUBLIC CHARITY	WORK WITH FAMILIES IN TWIN CITIES METRO TO ACHIEVE GREATER SELF SUFFICIENCY	10,000
PROJECT SUCCESS 2124 DUPONT AVE S MINNEAPOLIS, MN 55405		PUBLIC CHARITY	YOUTH DEVELOPMENT PLAN MEANINGFUL FUTURES	15,000
STUDENTS TODAY LEADERS FOREVER 610 SOUTH 10TH STREET SUITE L10 MINNEAPOLIS, MN 55404		PUBLIC CHARITY	REVEAL LEADERSHIP THROUGH SERVE AND RELATIONSHIP AND ACTION	7,500
Total . . . . ▶ **3a**				400,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUMMIT ACADEMY OIC 935 OLSON MEMORIAL HWY MINNEAPOLIS, MN 55405		PUBLIC CHARITY	EDUCATION AND VOCATIONAL TRAINING ECONOMINCALLY DEPRESSED NEIGHBORHOODS	7,500
TRUST FOR PUBLIC LAND 2610 UNIVERSITY AVENUE SUITE 300 ST PAUL, MN 55114		PUBLIC CHARITY	LAND CONSERVATION PROGRAM	10,000
TWIN CITIES RISE 800 N WASHINGTON AVE MINNEAPOLIS, MN 55401		PUBLIC CHARITY	JOB TRAINING PROGRAM FOR ADULTS IN TWIN CITIES AREA	10,000
VENTURE ACADEMIES 315 27TH AVE SE MINNEAPOLIS, MN 55414		PUBLIC CHARITY	PUBLIC CHARTER SCHOOL ENCOURAGE INVONVATORS AND CHANGE WORLD	5,000
Total . . . . ▶ **3a**				400,598

TY 2015 Accounting Fees Schedule

Name: DAVID WINTON BELL FOUNDATION

EIN: 41-6023104

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	32,565	32,565		0
LARGE CAP CORE I	14,633	14,633		0
EVERGREEN TAX ADVANTAGED FUND	17	17		0
EVERGREEN SMALLCAP FUND	5	5		0
EVERGREEN SMALLCAP FUND II	39	39		0
EVERGREEN SMALLCAP FUND II	8	8		0
LARGE CAP CORE I	559	559		0
EVERGREEN TAX ADVANTAGED FUND	85	85		0
EVERGREEN TAX ADVANTAGED FUND	10	10		0
LARGE CAP CORE I	81	81		0
POCKET LLC	51,346	51,346		0
POCKET LLC	395	395		0
POCKET LLC	196	196		0
POCKET LLC	2,071	2,071		0
EVERGREEN TAX ADVANTAGED FUND	851	851		0
EVERGREEN SMALLCAP FUND	715	715		0
EVERGREEN SMALLCAP FUND	31	31		0
EVERGREEN SMALLCAP FUND	7	7		0
EVERGREEN SMALLCAP FUND II	6	6		0
EVERGREEN SMALLCAP FUND II	911	911		0
LARGE CAP CORE I	123	123		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491260005036

TY 2015 Investments - Other Schedule

Name: DAVID WINTON BELL FOUNDATION

EIN: 41-6023104

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EVERGREEN SMALLCAP FUND II	AT COST	222,561	264,629
EVERGREEN SMALLCAP FUND	AT COST	212,414	266,679
FLAG VENTURE PARNTERS III	AT COST	95,623	8,174
EVERGREEN LARGE CAP CORE I	AT COST	1,423,787	1,513,799
J.P. MORGAN U.S. REAL ESTATE INCOME	AT COST	349,459	342,545
INVESCO REAL ESTATE FUND	AT COST	194,215	23,611
J.P. MORGAN REIT	AT COST	27	27
WAYZATA OPPORTUNITY FUND	AT COST	219,690	28,344
WAYZATA OPPORTUNITY FUND II	AT COST	226,625	54,763
WESTLY CAPITAL PARTNERS FUND	AT COST	140,000	48,697
EUROPEAN SECONDARY OPPORTUNITIES	AT COST	129,697	102,561
HARRISON STREET REAL ESTATE PARTNERS	AT COST	243,918	160,368
WESTLY CAPITAL PARTNERS FUND II	AT COST	226,928	193,870
FUNDAMENTAL PARTNERS	AT COST	226,600	179,915
INTERNATIONAL FARMLAND TRUST	AT COST	275,000	222,739
PINEBRIDGE STRUCTURED CAPITAL	AT COST	413,450	380,076
EATON VANCE PARA TY MGD	AT COST	830,000	640,336
ISHARES MSCI EAFE ETF	AT COST	797,665	755,139
SIGHTLINE HEALTHCARE OPPORTUNITY	AT COST	130,000	154,778
SPECIAL CREDIT OPPORTUNITIES	AT COST	111,655	95,032
ISHARES MSCI EMERGING MKT ETF	AT COST	60,007	48,285
LARGECAP INDEX	AT COST	942,550	860,817
ISHARES CORE MSCI ETF	AT COST	29,866	26,646
FUNDAMENTAL PARTNERS III	AT COST	227,078	211,411
GCM GROSVENOR	AT COST	214,997	213,295

TY 2015 Other Expenses Schedule

Name: DAVID WINTON BELL FOUNDATION

EIN: 41-6023104

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GROSVENOR	837	837		0

TY 2015 Other Income Schedule

Name: DAVID WINTON BELL FOUNDATION

EIN: 41-6023104

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
POCKET LLC	-882	-882	-882
POCKET LLC	8	8	8
POCKET LLC	51	51	51
PARTNERSHIPS	268,265	0	268,265
POCKET LLC	297	297	297

TY 2015 Taxes Schedule

Name: DAVID WINTON BELL FOUNDATION

EIN: 41-6023104

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAX PAYMENTS	25	0		25
BURR OAK GROUP, INC	12,000	0		0
LARGECAP CORE	1,930	1,930		0
BURR OAK GROUP, INC	48	48		0
BURR OAK GROUP, INC	29	29		0
BURR OAK GROUP, INC	221	0		0
LARGECAP CORE	74	74		0
LARGECAP CORE	16	16		0
LARGECAP CORE	11	11		0
BURR OAK GROUP, INC	4,188	4,188		0