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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>JAMES FORD BELL FOUNDATION</b>		A Employer identification number <b>41-6023099</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1818 OLIVER AVENUE SOUTH</b>	Room/suite	B Telephone number <b>(612) 377-8400</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MINNEAPOLIS, MN 55405</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 4,626,238.</b>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		5.	5.		STATEMENT 1
4 Dividends and interest from securities		96,990.	96,990.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,029.			
b Gross sales price for all assets on line 6a <b>483,815.</b>					
7 Capital gain net income (from Part IV, line 2)			6,029.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		103,024.	103,024.		
13 Compensation of officers, directors, trustees, etc.		5,000.	0.		5,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,477.	1,239.		1,238.
c Other professional fees STMT 4		52,306.	34,326.		17,980.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		15,494.	0.		15,494.
24 Total operating and administrative expenses. Add lines 13 through 23		75,277.	35,565.		39,712.
25 Contributions, gifts, grants paid		242,140.			242,140.
26 Total expenses and disbursements. Add lines 24 and 25		317,417.	35,565.		281,852.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-214,393.			
b Net investment income (if negative, enter -0-)			67,459.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	94,157.	105,876.	105,876.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	808,831.	808,831.	1,005,406.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		2,845,981.	2,626,653.	3,514,956.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) ...		3,748,969.	3,541,360.	4,626,238.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,748,969.	3,541,360.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	3,748,969.	3,541,360.		
31 Total liabilities and net assets/fund balances	3,748,969.	3,541,360.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,748,969.
2 Enter amount from Part I, line 27a	2	-214,393.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	6,784.
4 Add lines 1, 2, and 3	4	3,541,360.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,541,360.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLIC TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 483,815.		477,758.	6,029.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			6,029.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2 6,029.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.		<div style="border: 1px solid black; padding: 2px;">           { If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8.         </div>		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	262,452.	5,036,853.	.052106
2013	255,910.	4,690,547.	.054559
2012	245,996.	4,377,441.	.056196
2011	265,389.	4,523,810.	.058665
2010	275,349.	4,180,499.	.065865
2 Total of line 1, column (d)			2 .287391
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .057478
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 4,905,470.
5 Multiply line 4 by line 3			5 281,957.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 675.
7 Add lines 5 and 6			7 282,632.
8 Enter qualifying distributions from Part XII, line 4			8 281,852.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,349.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,349.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,349.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,651.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 1,360. Refunded <input type="checkbox"/>	11	2,291.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.FPADVISORS.COM	X	
14 The books are in care of ► FAMILY PHILANTHROPY ADVISORS Telephone no. ► (612) 377-8400 Located at ► 1818 OLIVER AVENUE SOUTH, MINNEAPOLIS, MN ZIP+4 ► 55405		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FORD W BELL	TRUSTEE			
1818 OLIVER AVENUE SOUTH	5.00	0.	0.	0.
MINNEAPOLIS, MN 55405				
SAMUEL H. BELL, JR	TRUSTEE			
1818 OLIVER AVENUE SOUTH	5.00	5,000.	0.	0.
MINNEAPOLIS, MN 55405				
ELLEN GEORGE	EXECUTIVE DIRECTOR			
1818 OLIVER AVENUE SOUTH	5.00	0.	0.	0.
MINNEAPOLIS, MN 55405				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,868,943.
b	Average of monthly cash balances	1b	111,230.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,980,173.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,980,173.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,703.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,905,470.
6	Minimum investment return. Enter 5% of line 5	6	245,274.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	245,274.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,349.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,349.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	243,925.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	243,925.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	243,925.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	281,852.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	281,852.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	281,852.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				243,925.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	67,172.			
b From 2011	54,692.			
c From 2012	28,580.			
d From 2013	22,770.			
e From 2014	11,982.			
f Total of lines 3a through e	185,196.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	281,852.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				243,925.
e Remaining amount distributed out of corpus	37,927.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	223,123.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	67,172.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	155,951.			
10 Analysis of line 9:				
a Excess from 2011	54,692.			
b Excess from 2012	28,580.			
c Excess from 2013	22,770.			
d Excess from 2014	11,982.			
e Excess from 2015	37,927.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test ~ enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLEGHENY COLLEGE 520 N MAIN STREET MEADVILLE, PA 16335	NONE	PC	GENERAL OPERATIONS	4,000.
AMERICAN ALLIANCE OF MUSEUMS 1575 EYE STREET NW, SUITE 400 WASHINGTON, DC 20005	NONE	PC	PROGRAM	5,000.
AQUABILITY P.O. BOX 610 KETCHUM, ID 83340	NONE	PC	GENERAL OPERATIONS	2,000.
ASSOCIATES OF THE JFB LIBRARY 1818 OLIVER AVENUE S MINNEAPOLIS, MN 55405	NONE	PC	GENERAL OPERATIONS	7,000.
BELWIN 1553 STAGECOACH TRAIL S AFTON, MN 55001	NONE	PC	GENERAL OPERATIONS	500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				242,140.
b Approved for future payment				
AMERICAN ALLIANCE OF MUSEUMS 1575 EYE STREET NW STE 400 WASHINGTON, DC 20005	NONE	PC	GENERAL OPERATIONS	50,000.
AQUABILITY P.O. BOX 610 KETCHUM, ID 83340	NONE	PC	GENERAL OPERATIONS	4,000.
BOYS AND GIRLS CLUB 1729 17TH AVENUE VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	4,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				122,500.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**





- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**    

Signature of officer or trustee \_\_\_\_\_ Date 6/21/16 Title **EXECUTIVE DIRECTOR**

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	AMY HENDLEY	<i>Amy J. Hendley</i>	6/21/16		P01300654
	Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶ 41-0746749
	Firm's address ▶ 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402				Phone no. 612-376-4500

## JAMES FORD BELL FOUNDATION

41-6023099

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUBS OF INDIAN RIVER COUNTY 1729 17TH AVENUE VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	2,000.
CHAGDUD GONPA FOUNDATION PO BOX 279 JUNCTION CITY, CA 96048	NONE	PC	GENERAL OPERATIONS	1,000.
CHILDREN'S HOME SOCIETY 590 NW PEACOCK BOULEVARD, SUITE 9 PORT ST. LUCIE, FL 34986	NONE	PC	GENERAL OPERATIONS	2,000.
COLLEGE OF VETERINARY MEDICINE 1365 GORTNER AVENUE ST PAUL, MN 55108	NONE	PC	GENERAL OPERATIONS	6,000.
CONNECTICUT COLLEGE 270 MOHEGAN AVENUE NEW LONDON, CT 6320	NONE	PC	GENERAL OPERATIONS	6,000.
CULTURAL SURVIVAL 2067 MASSACHUSETTS AVENUE CAMBRIDGE, MA 2140	NONE	PC	GENERAL OPERATIONS	922.
DOLLARS FOR SCHOLARS OF INDIAN RIVER CTY P.O. BOX 1820 VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	500.
EAGLEBROOK SCHOOL 271 PINE NOOK ROAD DEERFIELD, MA 1342	NONE	PC	GENERAL OPERATIONS	1,000.
EDUCATION FOUNDATION P.O. BOX 7046 VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	500.
ENVIRONMENTAL LEARNING CENTER 255 LIVE OAK DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	500.
Total from continuation sheets				223,640.

## JAMES FORD BELL FOUNDATION

41-6023099

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER MINNEAPOLIS COUNCIL OF CHURCHES 1001 E LAKE STREET MINNEAPOLIS, MN 55407	NONE	PC	GENERAL OPERATIONS	2,500.
GUARDIANS FOR NEW FUTURES 546 NW UNIVERSITY BOULEVARD, SUITE 203 PORT ST. LUCIE, FL 34986	NONE	PC	GENERAL OPERATIONS	1,000.
HARVEST FOOD & OUTREACH CENTER 1360 28TH ST VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	2,000.
HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE NE WASHINGTON, DC 20002-4999	NONE	PC	GENERAL OPERATIONS	1,000.
HILLWOOD ESTATE, MUSEUM & GARDEN 4155 LINNEAN AVENUE NW WASHINGTON, DC 20008	NONE	PC	GENERAL OPERATIONS	2,500.
HOMELESS FAMILY CENTER 415 FOURTH PLACE VERO BEACH, FL 32965-0855	NONE	PC	GENERAL OPERATIONS	5,000.
HUMANE SOCIETY OF VERO BEACH P.O. BOX 644 VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	2,000.
INDIAN RIVER GOLF FOUNDATION 4595 22ND LANE VERO BEACH, FL 32966	NONE	PC	GENERAL OPERATIONS	2,000.
INDIAN RIVER LAND TRUST 80 ROYAL PALM POINTE, SUITE 301 VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	2,000.
INDIAN RIVER MEDICAL CENTER FDN 1000 36TH STREET VERO BEACH, FL 32960	NONE	PC	CAPITAL CAMPAIGN	2,000.
Total from continuation sheets				



## JAMES FORD BELL FOUNDATION

41-6023099

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDIAN RIVER ROWING CLUB P.O. BOX 643063 VERO BEACH, FL 32964	NONE	PC	GENERAL OPERATIONS	10,000.
INTERLOCHEN ARTS ACADEMY P.O. BOX 199 INTERLOCHEN, MI 49643	NONE	PC	GENERAL OPERATIONS	4,000.
JACKSONVILLE PUBLIC EDUCATION FUND 245 RIVERSIDE AVENUE, SUITE 310 JACKSONVILLE, FL 32202	NONE	PC	PROGRAM	5,300.
JAMES FORD BELL MUSEUM OF NATURAL HISTORY 10 CHURCH STREET SE MINNEAPOLIS, MN 55455	NONE	PC	GENERAL OPERATIONS	26,000.
JEWISH COMMUNITY ACTION 2375 UNIVERSITY AVENUE W, SUITE 150 ST. PAUL, MN 55114	NONE	PC	GENERAL OPERATIONS	3,000.
MACPHAIL CENTER FOR THE MUSIC 501 S SECOND STREET MINNEAPOLIS, MN 55401	NONE	PC	GENERAL OPERATIONS	1,500.
MARDY FISH CHILDREN'S FOUNDATION P.O. BOX 648158 VERO BEACH, FL 32964	NONE	PC	GENERAL OPERATIONS	2,000.
MILLBROOK SCHOOL 131 SCHOOL ROAD MILLBROOK, NY 12545	NONE	PC	GENERAL OPERATIONS	2,500.
MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE S MINNEAPOLIS, MN 55404	NONE	PC	GENERAL OPERATIONS	50,000.
MINNESOTA HISTORICAL SOCIETY 345 KELLOGG BOULEVARD W ST. PAUL, MN 55102	NONE	PC	GENERAL OPERATIONS	6,000.
Total from continuation sheets				

## JAMES FORD BELL FOUNDATION

41-6023099

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA HISTORY THEATER 30 E TENTH STREET ST PAUL, MN 55101	NONE	PC	GENERAL OPERATIONS	1,000.
MINNESOTA LAND TRUST 2356 UNIVERSITY AVENUE WEST, SUITE 240 ST PAUL, MN 55114	NONE	PC	GENERAL OPERATIONS	2,000.
MINNESOTA ORCHESTRA 1111 NICOLLET MALL MINNEAPOLIS, MN 55403	NONE	PC	GENERAL OPERATIONS	5,000.
MINNESOTA PUBLIC RADIO 480 CEDAR STREET ST. PAUL, MN 55101	NONE	PC	GENERAL OPERATIONS	5,000.
MINNESOTA ZOO 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	NONE	PC	GENERAL OPERATIONS	1,500.
MPC THEATRE COMPANY CHARITABLE TRUST P.O. BOX 761 MONTEREY, CA 93942-0761	NONE	PC	GENERAL OPERATIONS	750.
OPERATION FREEDOM PAWS 777 FIRST STREET, PMB 515 GILROY, CA 95020	NONE	PC	GENERAL OPERATIONS	750.
ORCAS ISLAND COMMUNITY FOUNDATION P.O. BOX 1496 EASTSOUND, WA 98245	NONE	PC	GENERAL OPERATIONS	2,000.
ORCAS OPEN ARTS P.O. BOX 1843 EASTSOUND, WA 98245	NONE	PC	GENERAL OPERATIONS	1,000.
PACIFIC LEGAL FOUNDATION 3900 LENNANE DRIVE, SUITE 200 SACRAMENTO, CA 95834	NONE	PC	GENERAL OPERATIONS	1,000.
Total from continuation sheets				

## JAMES FORD BELL FOUNDATION

41-6023099

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAPTOR CENTER 1920 FITCH AVENUE ST. PAUL, MN 55108	NONE	PC	GENERAL OPERATIONS	1,000.
REDWOOD HIGH SCHOOL FOUNDATION 395 DOHERTY DRIVE, ROOM 181A LARKSPUR, CA 94939	NONE	PC	GENERAL OPERATIONS	340.
RIVERSIDE THEATER 3250 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE	PC	PROGRAM AND GENERAL OPERATIONS	15,000.
SAN JUAN PRESERVATION TRUST P.O. BOX 327 LOPEZ, WA 98261	NONE	PC	GENERAL OPERATIONS	1,000.
SENIOR RESOURCE FOUNDATION 694 14TH STREET VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	5,000.
SMILE TRAIN P.O. BOX 96208 WASHINGTON, DC 20090	NONE	PC	GENERAL OPERATIONS	500.
SOUTHWEST INDIAN FOUNDATION 100 WEST COAL AVENUE GALLUP, NM 87301	NONE	PC	GENERAL OPERATIONS	1,078.
ST. EDWARD'S SCHOOL 1895 ST. EDWARDS DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	500.
ST. LAWRENCE UNIVERSITY 23 ROMODO DRIVE CANTON, NY 13617	NONE	PC	GENERAL OPERATIONS	1,000.
ST. OLAF COLLEGE 1520 ST. OLAF AVENUE NORTHFIELD, MN 55057	NONE	PC	GENERAL OPERATIONS	5,000.
Total from continuation sheets				

## JAMES FORD BELL FOUNDATION

41-6023099

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BLAKE SCHOOL P.O. BOX 86 MINNEAPOLIS, MN 55486-2577	NONE	PC	GENERAL OPERATIONS	2,000.
THE RETREAT 1221 WAYZATA BOULEVARD EAST WAYZATA, MN 55391	NONE	PC	GENERAL OPERATIONS	2,000.
THE SOURCE P.O. BOX 2458 VERO BEACH, FL 32961-2458	NONE	PC	GENERAL OPERATIONS	3,500.
THE WINNIPEG FOUNDATION USA 1350 - ONE LOMBARD PLACE WINNIPEG, ONTARIO, CANADA MB R3B 0X3	NONE	PC	GENERAL OPERATIONS	4,000.
UNITED WAY OF INDIAN RIVER COUNTY P.O. BOX 1960 VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	500.
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	1,500.
VISITING NURSES ASSOCIATION 1110 35TH LANE VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	2,500.
WILD SALMON CENTER 721 NW NINTH AVENUE, SUITE 300 PORTLAND, OR 97209	NONE	PC	GENERAL OPERATIONS	3,000.
WILDLIFE CONSERVATION NETWORK 25745 BASSETT LANE LOS ALTOS, CA 94022	NONE	PC	GENERAL OPERATIONS	1,500.
Total from continuation sheets				

## JAMES FORD BELL FOUNDATION

41-6023099

**Part XV** Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAGLEBROOK SCHOOL 271 PINE NOOK ROAD DEERFIELD, MA 1342	NONE	PC	GENERAL OPERATIONS	4,000.
ENVIRONMENTAL LEARNING CENTER 255 LIVE OAK DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	500.
HARVEST FOOD & OUTREACH CENTER 1360 28TH ST VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	2,000.
HOMELESS FAMILY CENTER 415 4TH PLACE VERO BEACH, FL 32965-0855	NONE	PC	GENERAL OPERATIONS	20,000.
HUMANE SOCIETY PO BOX 644 VERO BEACH, FL 32961	NONE	PC	GENERAL OPERATIONS	8,000.
INDIAN RIVER GOLF 4595 22ND LANE VERO BEACH, FL 32966	NONE	PC	GENERAL OPERATIONS	2,000.
INDIAN RIVER LAND TRUST 80 ROYAL PALM POINTE, SUITE 301 VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	4,000.
MARDY FISH CHILDREN'S FOUNDATION P.O. BOX 648158 VERO BEACH, FL 32964	NONE	PC	GENERAL OPERATIONS	4,000.
MILLBROOK SCHOOL 131 SCHOOL ROAD MILLBROOK, NY 12545	NONE	PC	GENERAL OPERATIONS	5,000.
MINNESOTA HISTORICAL SOCIETY 345 KELLOGG BOULEVARD WEST ST. PAUL, MN 55102	NONE	PC	GENERAL OPERATIONS	1,000.
Total from continuation sheets				64,500.

## JAMES FORD BELL FOUNDATION

41-6023099

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. EDWARD'S SCHOOL 1895 ST. EDWARDS DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	1,500.
ST. LAWRENCE UNIVERSITY 23 ROMODO DRIVE CANTON, NY 13617	NONE	PC	GENERAL OPERATIONS	1,000.
THE SOURCE P.O. BOX 2458 VERO BEACH, FL 32961-2458	NONE	PC	GENERAL OPERATIONS	5,000.
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DR VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	1,500.
VISITING NURSES ASSOCIATION 1110 35TH LANE VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATIONS	5,000.
Total from continuation sheets				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
US BANK CHECKING ACCOUNT	5.	5.	
TOTAL TO PART I, LINE 3	5.	5.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DELTA TRUST	96,990.	0.	96,990.	96,990.	
TO PART I, LINE 4	96,990.	0.	96,990.	96,990.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,477.	1,239.		1,238.
TO FORM 990-PF, PG 1, LN 16B	2,477.	1,239.		1,238.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROGRAM MANAGEMENT EXPENSE	17,980.	0.		17,980.
INVESTMENT MANAGEMENT FEES	34,326.	34,326.		0.
TO FORM 990-PF, PG 1, LN 16C	52,306.	34,326.		17,980.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	491.	0.		491.	
STATE OF MN FILING FEE	25.	0.		25.	
TRAVEL	6,414.	0.		6,414.	
DUES AND MEMBERSHIPS	1,020.	0.		1,020.	
OFFICE SUPPLIES	7,544.	0.		7,544.	
TO FORM 990-PF, PG 1, LN 23	15,494.	0.		15,494.	
FOOTNOTES					STATEMENT 6

## FORM 990-PF, PART VIII:

FAMILY PHILANTHROPY ADVISORS PROVIDES ADMINISTRATIVE AND PROGRAM MANAGEMENT SERVICES TO JAMES FORD BELL FOUNDATION. ELLEN GEORGE IS EXECUTIVE DIRECTOR OF THE FOUNDATION AND EMPLOYEE OF FAMILY PHILANTHROPY ADVISORS. NO COMPENSATION IS PAID DIRECTLY TO THE EXECUTIVE DIRECTOR BY JAMES FORD BELL FOUNDATION.



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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
TAX REFUND - OVERPAYMENT OF PRIOR YEAR CREDIT	6,784.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,784.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - SEE STATEMENT 9	808,831.	1,005,406.
TOTAL TO FORM 990-PF, PART II, LINE 10B	808,831.	1,005,406.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - EQUITY - SEE STATEMENT 9	COST	2,626,653.	3,514,956.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,626,653.	3,514,956.

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Description	Shares / Face Amt	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
<b>Cash &amp; Equivalents</b>						
First Amer Prime Oblig Fund - Income	0.000	0.00	0.00	0.0	0	0.00
First Amer Prime Oblig Fund - Principal	56,068.660	56,068.66	56,068.66	1.2	0	0.00
<b>Total Cash &amp; Equivalents</b>		<b>\$56,068.66</b>	<b>\$56,068.66</b>	<b>1.2%</b>		
<b>Equity</b>						
<b>Common Stock</b>						
Baxalta Inc W	410.000	10,825.51	16,002.30	0.3	0	0.00
CDK Global Inc	108.000	2,314.90	5,126.76	0.1	0	0.00
California Resources Cor W I	130.000	985.10	302.90	0.0	0	0.00
HJ Heinz Holding Corp	341.000	15,125.39	24,811.16	0.5	0	0.00
<b>Total Common Stock</b>		<b>\$29,250.90</b>	<b>\$46,243.12</b>	<b>1.0%</b>		
<b>DomesticSTK</b>						
Apple Inc.	420.000	33,247.39	44,209.20	1.0	0	0.00
Automatic Data Processing Inc.	325.000	16,048.56	27,534.00	0.6	0	0.00
Baxter Intl Inc.	410.000	13,338.64	15,641.50	0.3	0	0.00
Becton Dickinson & Company	200.000	15,063.00	30,818.00	0.7	0	0.00
Blackrock Inc.	75.000	13,099.13	25,539.00	0.6	0	0.00
Caterpillar Inc.	335.000	29,308.52	22,766.60	0.5	0	0.00
Chevron Corp.	200.000	24,684.55	17,992.00	0.4	0	0.00

List of Assets

Description	Shares / Face Amt	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Chubb Corp.	325,000	23,372.84	43,108.00	0.9	0	0.00
Coach Inc.	425,000	23,286.65	13,910.25	0.3	0	0.00
Coca Cola Company	500,000	19,228.75	21,480.00	0.5	0	0.00
Deere & Co.	250,000	18,988.77	19,067.50	0.4	0	0.00
Emerson Electric Co.	495,000	24,587.17	23,675.85	0.5	0	0.00
Exxon Mobile Corp.	325,000	27,847.63	25,333.75	0.5	0	0.00
Honeywell Intl Inc.	300,000	17,491.50	31,071.00	0.7	0	0.00
Intl Business Machines Corp	125,000	23,357.21	17,202.50	0.4	0	0.00
Johnson & Johnson	250,000	17,301.25	25,680.00	0.6	0	0.00
McDonalds Corp.	300,000	27,069.58	35,442.00	0.8	0	0.00
Mead Johnson Nutrition Co.	200,000	13,141.06	15,790.00	0.3	0	0.00
Mondelez Intl Inc.	500,000	12,957.34	22,420.00	0.5	0	0.00
Occidental Petroleum Corp.	325,000	27,281.78	21,973.25	0.5	0	0.00
Pepsico Inc.	300,000	21,027.99	29,976.00	0.6	0	0.00
Philip Morris Intl Inc.	275,000	24,525.88	24,175.25	0.5	0	0.00
Praxair Inc.	200,000	22,263.34	20,480.00	0.4	0	0.00
Procter & Gamble Co.	275,000	17,842.64	21,837.75	0.5	0	0.00
Qualcomm Inc.	390,000	23,255.91	19,494.16	0.4	0	0.00
Schlumberger Ltd	300,000	20,617.50	20,925.00	0.5	0	0.00
Snucker JM Co.	225,000	17,111.26	27,751.50	0.6	0	0.00
TJX Companies Inc.	475,000	21,359.38	33,682.25	0.7	0	0.00

<i>Description</i>	<i>Shares / Face Amt</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
3M Company	200.000	17,997.02	30,128.00	0.7	0	0.00
United Parcel Svc Inc.	225.000	18,025.88	21,651.75	0.5	0	0.00
VISA Inc.	580.000	22,195.26*	44,979.00	1.0	0	0.00
Wells Fargo & Company	1,055.000	36,277.10	57,349.80	1.2	0	0.00
<b>Total DomesticSTK</b>		<b>\$683,200.48*</b>	<b>\$853,084.86</b>	<b>18.5%</b>		
<b>ForeignSTK</b>						
Nestle S.A. ADR Switzerland	350.000	21,101.50	26,047.00	0.6	0	0.00
Novartis A.G. ADR Switzerland	375.000	21,084.38	32,265.00	0.7	0	0.00
Roche Hldg Ltd ADR Switzerland	740.000	18,179.00	25,507.80	0.6	0	0.00
Accenture PLC CL A Ireland	300.000	17,631.00	31,350.00	0.7	0	0.00
TE Connectivity LTD	575.000	18,383.52	37,150.75	0.8	0	0.00
<b>Total ForeignSTK</b>		<b>\$96,379.50</b>	<b>\$152,320.55</b>	<b>3.3%</b>		
<b>Total Equity</b>		<b>\$808,830.94*</b>	<b>\$1,051,648.53</b>	<b>22.7%</b>		

**Balanced**

**Mutual Funds - Equity**

Columbia Bond Fund Class Z Shrs	83.541	737.63	705.09	0.0	0	0.00
Columbia US Gvt Mtg Fund CL Z	2.307	12.73	12.50	0.0	0	0.00
ISHares Inc MSCI Australia Index	5,850.000	121,782.14	110,916.00	2.4	5,960	5.37
ISHares Inc MSCI CDA Index	5,025.000	136,729.53	108,037.50	2.3	2,911	2.69
ISHares MSCI Singapore Index	10,000.000	109,712.50	102,800.00	2.2	5,031	4.89

Description	Shares / Face Amt	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
I Shares Russell Midcap Index	3,450,000	376,693.08	552,621.00	12.0	12,119	2.19
I Shares Tr	925,000	48,525.50	91,797.00	2.0	3,973	4.33
I Shares Russell 1000 Growth	13,270,000	816,357.70	1,320,099.60	28.6	20,298	1.54
Powershares DB Commodity Index	8,305,000	225,729.50	110,954.80	2.4	0	0.00
Powershares FTSE RAFI US 1500	4,625,000	265,099.58	434,241.25	9.4	9,228	2.13
SPDR S&P 500 ETF Tr	2,250,000	253,944.63	458,707.50	9.9	9,301	2.03
Vanguard FTSE EMerging Mkts ETF	6,850,000	271,328.50	224,063.50	4.8	2,178	0.97
Total Mutual Funds - Equity		\$2,626,653.22	\$3,514,955.74	76.0%	\$70,999	2.02%
Total Balanced		\$2,626,653.22	\$3,514,955.74	76.0%	\$70,999	2.02%
Total Assets		\$3,491,552.81	\$4,622,672.93	100.0%	\$70,999	1.54%
Total		\$3,491,552.81	\$4,622,672.93		\$70,999	1.54%